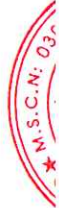


INTERIM FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR
ENDED 31 DECEMBER 2025

TAN CANG SONG THAN ICD
JOINT STOCK COMPANY

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Tan Cang Song Than ICD Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2025.

Business highlights

Tan Cang Song Than ICD Joint Stock Company is an enterprise equitized from the State-owned enterprise, Tan Cang Song Than ICD One Member Co., Ltd., under Decision No. 2105/QD-BQP dated 4 June 2015 of the Ministry of National Defense. The Company has been operating under Business Registration Certificate No. 3700785006, initially granted on 27 March 2007, by the Department of Planning and Investment of Binh Duong Province (now the Department of Finance of Ho Chi Minh City).

During its operation, the Company has been granted 7 amendments to its Business Registration Certificate by the Department of Finance of Ho Chi Minh City. Among these, the 7th amendment dated 25 June 2025 was due to the change in the legal representative’s information.

The charter capital of the Company is VND 150,084,920,000.

Head office

- Address : No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam
- Tel. : +84 971 644 266
- Fax : +84 274 3 731355

The principal business activities of the Company include warehousing services, and related services (loading and unloading, lifting, transport, etc.).

Board of Directors, Board of Supervisors and Executive Officers

The members of the Board of Directors, the Board of Supervisors and the Executive Officers of the Company during the period and as of the date of this statement include:

Board of Directors

Full name	Position	Date of appointment
Ms. Vu Thi Lan Anh	Chairwoman	25 June 2021
Mr. Nguyen Son	Vice Chairman	1 June 2016
Mr. Tran Tri Dung	Member	27 June 2020
Mr. Thanh Quang Vinh	Member	1 June 2016
Mr. Luu Phuoc Hong	Member	25 April 2024

Board of Supervisors (“BOS”)

Full name	Position	Date of appointment
Mr. Nguyen Viet Hung	Head of BOS	27 June 2020
Ms. Pham Thi Hong Nhung	Member	27 June 2020
Mr. Le Thanh Son	Member	17 July 2023

Executive Officers

Full name	Position	Date of appointment
Mr. Tran Tri Dung	General Director	21 April 2020
Mr. Luu Phuoc Hong	General Director	1 July 2023
Mr. Do Chien Cong	Deputy General Director	28 June 2024
Mr. Nguyen Van Huu	Chief Accountant	1 December 2021

Legal representative

The legal representative of the Company during the period and as of the date of this statement is Mr. Tran Tri Dung – Director.

TAN CANG SONG THAN ICD JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2025 of the Company.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation of the Interim Financial Statements to give a true and fair view on the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate; and
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

Approval on the Financial Statements

The Board of Management hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position as at 30 June 2025, the financial performance and the cash flows for the first 6 months of the fiscal year ended 31 December 2025 of the Company, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Financial Statements.

For and on behalf of the Board of Management,
Director



Trần Thị Dung
12 August 2025

No. 2.0495/25/TC-AC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
TAN CANG SONG THAN ICD JOINT STOCK COMPANY**

We have reviewed the accompanying Interim Financial Statements of Tan Cang Song Than ICD Joint Stock Company (hereinafter referred to as “the Company”), which were prepared on 12 August 2025, from page 6 to page 35, including the Interim Balance Sheet as at 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ended 31 December 2025 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Management

The Company’s Board of Management is responsible for the preparation, true and fair presentation of the Interim Financial Statements of the Company in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Financial Statements; and responsible for the internal control as the Board of Management determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and therefore, it does not enable us to obtain a reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express our audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position as at 30 June 2025 of Tan Cang Song Than ICD Joint Stock Company, its financial performance and its cash flows for the first 6 months of the fiscal year ended 31 December 2025, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Financial Statements.

Other matters

The Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2024 and the Financial Statements for the fiscal year ended 31 December 2024 of the Company were reviewed and audited by another auditor who issued a Report on Review of Interim Financial Information on 12 August 2024 with an unqualified conclusion, and an Auditor’s Report on the Financial Statements for the fiscal year ended 31 December 2024 on 28 February 2025 with an unqualified opinion.

The Report on review of the Company’s Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2025 has been prepared in both Vietnamese and English. In the event of any discrepancy between the two versions, the Vietnamese version shall prevail.

**For and on behalf of
A&C Auditing and Consulting Co., Ltd.
Hanoi Branch**



Le Van Khoa – Partner
Audit Practice Registration Certificate: No. 1794-2023-008-1
Authorized Signatory
Hanoi, 12 August 2025



TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

INTERIM BALANCE SHEET

(Full form)

As at 30 June 2025

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		195,779,152,339	168,169,071,837
I. Cash and cash equivalents	110	V.1	113,940,861,706	90,088,675,948
1. Cash	111		28,940,861,706	15,088,675,948
2. Cash equivalents	112		85,000,000,000	75,000,000,000
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provisions for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
III. Short-term receivables	130		78,644,928,944	78,080,395,889
1. Short-term trade receivables	131	V.3	63,009,815,480	56,275,999,905
2. Short-term prepayments to suppliers	132	V.4	1,989,050,929	1,303,887,402
3. Short-term inter-company receivables	133		-	-
4. Receivables based on the progress of construction contracts	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	15,530,415,172	22,384,861,219
7. Allowance for short-term doubtful debts	137	V.6	(1,884,352,637)	(1,884,352,637)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		-	-
1. Inventories	141		-	-
2. Allowance for devaluation of inventories	149		-	-
V. Other current assets	150		3,193,361,689	-
1. Short-term prepaid expenses	151	V.7a	3,040,394,592	-
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153	V.11	152,967,097	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Interim Balance Sheet (cont.)

ASSETS	Code	Note	<u>Ending balance</u>	<u>Beginning balance</u>
B - NON-CURRENT ASSETS	200		357,889,728,808	355,576,236,789
I. Long-term receivables	210		24,799,074,890	25,631,626,804
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	24,799,074,890	25,631,626,804
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		112,488,292,337	125,504,196,646
1. Tangible fixed assets	221	V.8	112,488,292,337	125,504,196,646
<i>Historical costs</i>	222		465,534,857,334	460,532,137,034
<i>Accumulated depreciation</i>	223		(353,046,564,997)	(335,027,940,388)
2. Finance lease assets	224		-	-
<i>Historical costs</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.9	-	-
<i>Historical costs</i>	228		5,451,521,818	5,451,521,818
<i>Accumulated amortization</i>	229		(5,451,521,818)	(5,451,521,818)
III. Investment properties	230		-	-
Historical costs	231		-	-
Accumulated depreciation	232		-	-
IV. Long-term assets in progress	240		-	-
1. Long-term work in progress	241		-	-
2. Construction-in-progress	242		-	-
V. Long-term financial investments	250	V.2	18,847,773,081	18,847,773,081
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		12,391,312,981	12,391,312,981
3. Investments in other entities	253		6,456,460,100	6,456,460,100
4. Provisions for diminution in value of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		201,754,588,500	185,592,640,258
1. Long-term prepaid expenses	261	V.7b	201,754,588,500	185,592,640,258
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		553,668,881,147	523,745,308,626

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Interim Balance Sheet (cont.)

RESOURCES	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		312,511,000,278	286,249,605,778
I. Current liabilities	310		215,191,595,410	183,281,369,557
1. Short-term trade payables	311	V.10	41,645,493,332	57,011,042,241
2. Short-term advances from customers	312		1,162,000	34,773,417
3. Taxes and other obligations to the State Budget	313	V.11	8,116,198,310	4,746,450,555
4. Payables to employees	314		13,246,613,277	26,050,567,895
5. Short-term accrued expenses	315	V.12	60,975,842,694	53,008,851,731
6. Short-term inter-company payables	316		-	-
7. Payables based on the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	V.13	2,442,960,000	814,320,000
9. Other short-term payables	319	V.14a	46,219,021,484	14,401,249,689
10. Short-term borrowings and finance leases	320	V.15	16,433,905,479	21,292,000,000
11. Short-term provisions	321	V.16a	18,553,191,380	66,355,000
12. Bonus and welfare funds	322	V.17	7,557,207,454	5,855,759,029
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		97,319,404,868	102,968,236,221
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.14b	90,307,508,192	90,168,434,066
8. Long-term borrowings and finance leases	338	V.15	5,765,532,823	11,553,438,302
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Long-term provisions	342	V.16b	1,246,363,853	1,246,363,853
13. Science and technology development fund	343		-	-

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Interim Balance Sheet (cont.)

RESOURCES	Code	Note	<u>Ending balance</u>	<u>Beginning balance</u>
D - OWNER'S EQUITY	400		241,157,880,869	237,495,702,848
I. Owner's equity	410	V.18	241,157,880,869	237,495,702,848
1. Owner's contribution capital	411		150,084,920,000	150,084,920,000
- Ordinary shares carrying voting right	411a		150,084,920,000	150,084,920,000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury shares	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		67,971,370,185	52,565,109,263
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421		23,101,590,684	34,845,673,585
- Retained earnings accumulated to the end of the previous period	421a		12,717,740	34,845,673,585
- Retained earnings of the current period	421b		23,088,872,944	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES	440		553,668,881,147	523,745,308,626

Prepared by



Dinh Anh Huy

Chief Accountant



Nguyen Van Huu

Prepared on 12 August 2025

Director



Tran Tri Dung

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
1. Revenue from sales of merchandise and rendering of services	01	VI.1	255,209,960,009	218,453,303,959
2. Revenue deductions	02		-	-
3. Net revenue from sales of merchandise and rendering of services	10		255,209,960,009	218,453,303,959
4. Costs of sales	11	VI.2	180,665,617,590	158,382,804,389
5. Gross profit/ (loss) from sales of merchandise and rendering of services	20		74,544,342,419	60,070,499,570
6. Financial income	21	VI.3	1,331,147,878	968,657,485
7. Financial expenses	22		794,644,217	1,288,625,214
In which: Interest expenses	23		794,644,217	1,288,625,214
8. Selling expenses	25	VI.4	916,248,895	859,237,165
9. General and administration expenses	26	VI.5	19,511,819,156	15,425,831,470
10. Net operating profit/ (loss)	30		54,652,778,029	43,465,463,206
11. Other income	31		533,390,420	82,848,089
12. Other expenses	32		7,105,528	110,875,604
13. Other profit/ (loss)	40		526,284,892	(28,027,515)
14. Total accounting profit/ (loss) before tax	50		55,179,062,921	43,437,435,691
15. Current income tax	51	V.11	11,035,812,584	8,687,487,138
16. Deferred income tax	52		-	-
17. Profit/ (loss) after tax	60		<u>44,143,250,337</u>	<u>34,749,948,553</u>
18. Basic earnings per share	70	VI.6	<u>2,421</u>	<u>2,333</u>
19. Diluted earnings per share	71	VI.6	<u>2,421</u>	<u>2,333</u>

Prepared on 12 August 2025

Prepared by



Dinh Anh Huy

Chief Accountant



Nguyen Van Huu

Director



Tran Tri Dung

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

INTERIM CASH FLOW STATEMENT

(Indirect method)

(Full form)

For the first 6 months of the fiscal year ended 31 December 2025

Unit: VND

Accumulated from the beginning of the
year to the end of the current period

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		55,179,062,921	43,437,435,691
2. Adjustments				
- Depreciation and amortization of fixed assets and investment properties	02	VI.10	18,919,113,209	17,767,017,477
- Provisions and allowances	03	V.16	18,553,191,380	11,570,622,203
- Exchange (gain)/ loss due to revaluation of monetary items in foreign currencies	04	VI.3	(15,793,175)	(1,521,941)
- (Gain)/ loss from investing activities	05		(1,660,247,946)	(953,883,130)
- Interest expenses	06		794,644,217	1,288,625,214
- Others	07		-	-
3. Operating profit/ (loss) before changes in working capital	08		91,769,970,606	73,108,295,514
- (Increase)/ decrease in receivables	09		115,051,762	6,519,570,967
- (Increase)/ decrease in inventories	10		-	-
- Increase/ (decrease) in payables	11		(16,796,689,150)	7,112,724,470
- (Increase)/ decrease in prepaid expenses	12		(19,202,342,834)	(17,004,955,823)
- (Increase)/ decrease in trading securities	13		-	-
- Interests paid	14		(810,246,925)	(1,302,989,308)
- Corporate income tax paid	15	V.11	(8,383,200,107)	(7,283,460,276)
- Other cash inflows from operating activities	16	V.17	213,895,185	-
- Other cash outflows from operating activities	17	V.17	(8,181,085,000)	(7,552,000,000)
Net cash flows from operating activities	20		38,725,353,537	53,597,185,544
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		(5,903,208,900)	(8,534,673,194)
2. Proceeds from disposals of fixed assets and other non-current assets	22		361,700,000	-
3. Cash outflows for lending, buying debt instruments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interests earned, dividends and profits received	27		1,298,547,946	290,724,130
Net cash flows from investing activities	30		(4,242,960,954)	(8,243,949,064)

This statement should be read in conjunction with the Notes to the Interim Financial Statements

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34	V.15	(10,646,000,000)	(9,760,000,000)
5. Payments for financial leased assets	35		-	-
6. Dividends and profits paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	40		<u>(10,646,000,000)</u>	<u>(9,760,000,000)</u>
Net cash flows during the period	50		23,836,392,583	35,593,236,480
Beginning cash and cash equivalents	60	V.1	90,088,675,948	48,651,413,126
Effects of fluctuations in foreign exchange rates	61		15,793,175	3,600,822
Ending cash and cash equivalents	70	V.1	<u>113,940,861,706</u>	<u>84,248,250,428</u>

Prepared by


Dinh Anh Huy

Chief Accountant


Nguyen Van Huu

Prepared on 12 August 2025

Director

**Tran Tri Dung**

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

Tan Cang Song Than ICD Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating fields

The Company operates in the service sector.

3. Business activities

The principal business activities of the Company include warehousing services, and related services (loading and unloading, lifting, transport, etc.).

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Structure of the Company

Associates

Name	Address of head office	Principal activity	Contribution rate	Ownership rate	Voting rate
Binh Duong Newport Logistics Joint Stock Company	No. 7/20, Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City	Warehousing and transport services	36%	36%	36%
Unithai Maruzen Logistics (Vietnam) Corporation	3 rd Floor No. 164 Nguyen Cong Tru, Ben Thanh Ward, Ho Chi Minh City	Transport, customs broker, warehousing and goods storage services	20%	20%	20%

6. Statement on information comparability in the Financial Statements

The corresponding figures of the previous period are comparable to those of the current period.

7. Employees

As of the balance sheet date, there were 166 employees working for the Company (at the beginning of the year: 162 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND) because payments and receipts of the Company are primarily made in VND.

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Notes to the Interim Financial Statements (cont.)

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprises Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016, as well as other circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Management ensures the compliance with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016, as well as other circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Basis of preparation of the Financial Statements

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Interim Financial Statements have been prepared in both Vietnamese and English, in which the Interim Financial Statements in Vietnamese are the official statutory financial statements of the Company. The Interim Financial Statements in English have been translated from the Vietnamese version. In the event of any discrepancy between the two versions, the Vietnamese version shall prevail.

2. Foreign currency transactions

Transactions in foreign currencies are translated at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are translated at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arising from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to translate foreign currency transactions is the actual exchange rate ruling as of the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.

The exchange rate used to revalue ending balances of monetary items in foreign currencies as of the balance sheet date is determined as follows:

- For foreign currency deposits at banks: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as payables: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam where the Company frequently conducts transactions.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits at banks. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

4. Financial investments

Investments in associates

An associate is an entity which the Company has significant influence but does not have the right to control its financial and operating policies. Significant influence is the right to participate in making resolution on the associate's financial and operating policies but not control those policies.

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction costs. If the Company contributes capital by non-monetary assets, costs of the investment are recognized at the fair value of the non-monetary assets at the time of occurrence.

Dividends and profits of the periods prior to the acquisition of investments are deducted from the cost of such investments. Dividends and profits of the periods after the acquisition of such investments are recorded in the Company's financial income.

Provisions for impairment of investments in associates are made when the associates suffer from losses, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in the associates. If the associates are parent companies and have their own Consolidated Financial Statements, provisions for impairment loss will be made based on their Consolidated Financial Statements.

Increases/ (decreases) in provisions for impairment of investments in associates to be recognized as of the balance sheet date are recorded into "Financial expenses".

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase or capital contributions plus other directly attributable transaction costs. Dividends and profits of the periods prior to the acquisition of investments are deducted from the cost of such investments. Dividends and profits of the periods after the acquisition of such investments are recorded in the Company's financial income. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made based on the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made based on the losses suffered by investees, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/ (decreases) in provisions for impairment of investments in equity instruments of other entities to be recognized as of the balance sheet date are recorded into "Financial expenses".

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Notes to the Interim Financial Statements (cont.)

5. Receivables

Receivables are recognized at the carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt after being offset against liabilities (if any). The allowance rate is based on the debts' overdue period or the estimated loss, as follows:

- As for overdue debts:
 - 30% of the value of debts with the overdue period from 6 months to under 1 year.
 - 50% of the value of debts with the overdue period from 1 year to under 2 years.
 - 70% of the value of debts with the overdue period from 2 years to under 3 years.
 - 100% of the value of debts with the overdue period from or over 3 years.
- As for the debts that are not overdue, but considered as doubtful debts: Allowance is made based on the estimated loss.

Increases/ (decreases) in allowance for doubtful debts to be recognized as of the balance sheet date are recorded into "General and administration expenses".

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. These prepaid expenses are allocated over the prepayment period or the period in which corresponding economic benefits are generated from these expenses.

The Company's prepaid expenses primarily include:

Tools

Expenses for tools in use are allocated to expenses using the straight-line method over a maximum period of 3 years.

Expenses for construction and renovation

Expenses for construction and renovation arising once with high value are allocated to expenses using the straight-line method over a maximum period of 3 years.

Infrastructure rental

Infrastructure rental reflects the rental already prepaid for the infrastructure being used by the Company, and is allocated to expenses using the straight-line method over the lease term.

7. Operating leased assets

A lease is classified as an operating lease if significant risks and rewards associated with the ownership belong to the lessor. The lease expenses are allocated to operating expenses using the straight-line method over the lease term, regardless of the method of lease payment.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operating costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Class of fixed assets</u>	<u>Years</u>
Buildings and structures	5 - 15
Machinery and equipment	3 - 8
Vehicles	3 - 6
Office equipment	3 - 9
Other fixed assets	5

9. Intangible fixed assets

Intangible fixed assets are determined by their historical costs less accumulated amortization.

Historical costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operating costs during the period, otherwise, these costs are included into historical costs of fixed assets only if they are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of the asset.

When an intangible fixed asset is sold or disposed, its historical costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed asset is Computer software. Costs to obtain computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized using the straight-line method over a period from 2 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant borrowing interest expenses following the accounting policies of the Company) directly attributable to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Business cooperation contract

Jointly controlled operations

In respect of its interests in jointly controlled operations, the Company shall recognize in its Interim Financial Statements:

- the assets that the Company controls.
- the liabilities that the Company incurs.
- the revenue that Company earns from sales of merchandise or rendering of services by the joint venture.
- the expenses that the Company incurs.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

12. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for merchandise and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of merchandise, services, or assets and the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for merchandise, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operating expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of merchandise or rendering of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Interim Balance Sheet based on the remaining terms as of the balance sheet date.

13. Provisions

Provisions are recorded when the Company has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Company's provisions include:

Provisions for severance allowances

The Company is obligated to pay severance allowances to the employees who have worked regularly at the Company for 12 months or more, for the period during which unemployment insurance contributions were not made, when they terminate their labor contracts. Provisions for severance allowances are recognized at an amount equal to half of the average monthly salary plus salary-related allowances (if any) over the six consecutive months preceding the reporting date, for each year of service.

Increases/ (decreases) in provisions for severance allowances to be recognized as of the balance sheet date are recorded into "General and administration expenses".

Periodical fixed asset repair and maintenance costs

Provisions for periodical repair and maintenance of fixed assets are made based on the plan for repair and maintenance of fixed assets. If the actual fixed asset repair and maintenance costs incurred exceed the amount previously accrued, the excess will be fully recorded as an expense in the current period. Conversely, if the actual costs are lower than the accrued amount, the difference will be recorded as a reduction in expenses.

14. Owner's equity

Owner's contribution capital

Owner's contribution capital is recorded according to the actual amounts invested by the shareholders.

15. Profit distribution

Profit after tax is distributed to the shareholders after appropriation to funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

The distribution of profits to the shareholders is made in consideration of non-cash items in retained earnings that may affect cash flows and the ability to pay dividends such as gains from revaluation of assets invested in other entities, gains from revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

16. Recognition of revenue and income

Revenue from rendering of services

Revenue from rendering of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services rendered.
- The Company received or shall probably receive the economic benefits associated with the rendering of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are rendered in several accounting periods, revenue is recognized on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded based on the term and the actual interest rate applied in each particular period.

Dividend income

Dividend income is recognized when the Company has the right to receive dividends from the investees. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

17. Borrowing costs

Borrowing costs are interest expenses and other costs that the Company directly incurs in connection with the borrowings. Borrowing costs are recorded as expenses when incurred.

18. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenue are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

19. Corporate income tax

Corporate income tax only includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

20. Related parties

Parties are considered to be related parties in case that one party is able to control the other party or has significant influence on the financial and operating decisions of the other party. Parties are also considered to be related parties in case that they are under the common control or under the common significant influence.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely the legal form.

21. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policy applied for the preparation and presentation of the Company's Interim Financial Statements.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	295,459,448	12,203,808
Demand deposits at banks	28,645,402,258	15,076,472,140
Cash equivalents (<i>Term deposits of which the original maturity is within 3 months</i>)	85,000,000,000	75,000,000,000
Total	<u>113,940,861,706</u>	<u>90,088,675,948</u>

2. Financial investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original cost</u>	<u>Provision</u>	<u>Original cost</u>	<u>Provision</u>
<i>Investments in associates</i>	<i>12,391,312,981</i>	-	<i>12,391,312,981</i>	-
Binh Duong Newport Logistics JSC. ⁽ⁱ⁾	11,440,000,000	-	11,440,000,000	-
Maruzen Unithai Logistics (Vietnam) Corporation ⁽ⁱⁱ⁾	951,312,981	-	951,312,981	-
<i>Investments in other entities</i>	<i>6,456,460,100</i>	-	<i>6,456,460,100</i>	-
Military Commercial Joint Stock Bank ("MBBank") ⁽ⁱⁱⁱ⁾	6,456,460,100	-	6,456,460,100	-
Total	<u>18,847,773,081</u>	-	<u>18,847,773,081</u>	-

(i) According to the 11th amended Business Registration Certificate No. 3700923658 dated 21 June 2017 granted by the Department of Planning and Investment of Binh Duong Province (now the Department of Finance of Ho Chi Minh City), Binh Duong Newport Logistics Joint Stock Company has a charter capital of VND 30,000,000,000. As of the balance sheet date, the Company held 1,080,000 shares, representing 36% of the charter capital (unchanged from the beginning of the period).

(ii) According to the Investment Certificate No. 411032000038 dated 16 April 2008 granted by the People's Committee of Ho Chi Minh City, Unithai Maruzen Logistics (Vietnam) Corporation has a charter capital of VND 2,400,000,000. As of the balance sheet date, the Company held 48,000 shares, representing 20% of the charter capital (unchanged from the beginning of the period).

(iii) The Company entrusted its Parent Company to invest in shares of MBBank. After equitization, the value of the investment was revalued at VND 6,456,460,100. As of the balance sheet date, the number of MBBank shares entrusted for investment was 1,525,265 shares (beginning balance: 1,326,318 shares; the increase during the year was due to stock dividends).

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Notes to the Interim Financial Statements (cont.)*Fair value*

For investments with quoted market prices, fair value is determined based on the quoted price as of the balance sheet date. The fair value of the investment in MBBank shares as at 30 June 2025 was VND 39,351,837,000 (as at 31 December 2024: VND 33,290,581,800).

The Company has not determined the fair value of unquoted investments as there have not been any specific instructions on fair value determination.

Operation of associates

The associates are in normal operation, with no significant changes compared to the previous period.

Transactions with associates

Significant transactions between the Company and its associates are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
<i>Binh Duong Newport Logistics JSC.</i>		
Revenue from rendering of services	1,145,248,519	1,135,129,010
Purchase of merchandise and use of services	4,150,231,603	3,432,471,115
<i>Unithai Maruzen Logistics (Vietnam) Corporation</i>		
Revenue from rendering of services	893,969,704	1,011,925,096

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	<i>1,595,243,183</i>	<i>2,560,996,472</i>
Saigon Newport One Member Limited Liability Corporation	365,261,000	1,503,699,920
Binh Duong Newport Logistics JSC.	666,353,467	421,309,058
Tan Cang Infrastructure Development Investment JSC.	249,789,488	249,789,488
Tan Cang - Tay Ninh JSC.	151,886,448	184,939,200
Unithai Maruzen Logistics (Vietnam) Corporation	161,952,780	151,578,806
Cat Lai Port International Logistics JSC.	-	49,680,000
<i>Receivables from other customers</i>	<i>61,414,572,297</i>	<i>53,715,003,433</i>
Mondelez Kinh Do Viet Nam JSC.	1,569,095,280	8,071,001,872
Kimberly - Clark Vietnam Co., Ltd.	15,972,873,783	8,020,316,223
Marico South East Asia Corporation	1,974,655,323	6,517,185,682
Fes (Vietnam) Co., Ltd.	12,705,121,315	2,853,384,558
Other customers	29,192,826,596	28,253,115,098
Total	<u>63,009,815,480</u>	<u>56,275,999,905</u>

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
HIPT Group JSC.	-	1,097,852,973
Phuoc An Trading Co., Ltd.	556,882,740	-
Space Technology Co., Ltd.	492,539,309	-
Other suppliers	939,628,880	206,034,429
Total	<u>1,989,050,929</u>	<u>1,303,887,402</u>

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Notes to the Interim Financial Statements (cont.)

5. Other receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<i>Receivables from related parties</i>	<i>6,453,404,802</i>	-	<i>13,152,526,540</i>	-
Tan Cang Infrastructure Development Investment JSC.	6,310,274,802	-	8,824,822,265	-
- Profit from business cooperation	871,075,202	-	951,440,179	-
- Capital contribution to business cooperation ⁽ⁱ⁾	5,439,199,600	-	7,873,382,086	-
Receivables for payments on behalf Saigon Newport One Member Limited Liability Corporation	143,130,000	-	4,327,704,275	-
Unithai Maruzen Logistics (Vietnam) Corporation	141,380,000	-	4,326,197,988	-
	1,750,000	-	1,506,287	-
<i>Receivables from other organizations and individuals</i>	<i>9,077,010,370</i>	-	<i>9,232,334,679</i>	-
Deposits	498,100,000	-	498,100,000	-
Advances	3,349,820,946	-	2,121,460,794	-
Receivables for payments/receipts on behalf	4,385,146,590	-	5,575,531,722	-
Other short-term receivables	843,942,834	-	1,037,242,163	-
Total	15,530,415,172	-	22,384,861,219	-

5b. Other long-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<i>Receivables from related parties</i>	<i>23,091,074,890</i>	-	<i>23,231,626,804</i>	-
Tan Cang Infrastructure Development Investment JSC.	23,091,074,890	-	23,231,626,804	-
- Deposits ⁽ⁱⁱ⁾	22,000,000,000	-	22,000,000,000	-
- Capital contribution to business cooperation ⁽ⁱ⁾	1,091,074,890	-	1,231,626,804	-
<i>Receivables from other organizations and individuals</i>	<i>1,708,000,000</i>	-	<i>2,400,000,000</i>	-
Deposits	1,708,000,000	-	2,400,000,000	-
Total	24,799,074,890	-	25,631,626,804	-

⁽ⁱ⁾ These represent the Company's capital contributions under Business Cooperation Contracts ("BCCs") with Tan Cang Infrastructure Development Investment Joint Stock Company ("Tan Cang IDI"), where Tan Cang IDI acts as the operator and is responsible for fulfilling tax declaration and payment obligations. Details are as follows:

BCC's participants	Purpose	Term
The Company, Tan Cang IDI and Binh Duong Newport Logistics JSC.	Construction and operation of a container yard	10 years (starting from 24 August 2015)
The Company, Tan Cang IDI and Tan Cang Offshore Travel and Flight Services JSC.	Construction and operation of Warehouse No. 21	49 years (from 2016 to 2065)

These BCCs all distribute annual after-tax profits according to the parties' capital contribution ratio. The contributed capital is to be recovered within 10 years from the contract date, based on a depreciation rate corresponding to the capital contribution ratio. As of the balance sheet date, the Company's capital contribution in the BCC for the construction and operation of Warehouse No. 21 was fully recovered.

⁽ⁱⁱ⁾ This represents the deposit for leasing Warehouse No. 21, with a term of 10 years from 6 December 2016 to 5 December 2026.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)**6. Doubtful debts**

This represents the allowance for doubtful trade receivables with an overdue period of over 3 years, for which full allowance has been made.

	<u>Ending balance</u>	<u>Beginning balance</u>
Logistics Global Investment Commercial Development JSC.	1,435,552,637	1,435,552,637
Gokce & Ayca Logistics Co., Ltd.	448,800,000	448,800,000
Total	<u>1,884,352,637</u>	<u>1,884,352,637</u>

Fluctuations in allowance for doubtful debts are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	1,884,352,637	6,460,578,796
Reversal of allowance	-	(4,429,377,797)
Ending balance	<u>1,884,352,637</u>	<u>2,031,200,999</u>

7. Prepaid expenses**7a. Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Insurance premiums	172,741,946	-
Expenses for construction and renovation	1,932,385,981	-
Other short-term prepaid expenses	935,266,665	-
Total	<u>3,040,394,592</u>	<u>-</u>

7b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses for tools	505,888,891	610,555,556
Infrastructure rental ⁽ⁱ⁾	190,793,488,562	171,075,724,971
Expenses for renovation ⁽ⁱⁱ⁾	10,455,211,047	14,516,915,287
Total	<u>201,754,588,500</u>	<u>185,592,640,258</u>

(i) This represents the infrastructure rental paid to Saigon Newport One Member Limited Liability Corporation (the Parent Company) for the premises located in Binh Hoa Ward, Ho Chi Minh City, under Infrastructure Lease Agreement No. 532/TCT-KHKD dated 1 June 2016 and its appendices. The lease term is 48 years, from 1 June 2016 to 31 December 2064. The lease payment term is 10 years, from 2017 to 2026.

(ii) This represents the expenses for renovation of office and warehouse, construction and improvement of power, water supply and drainage systems, traffic infrastructure, and installation of office interior for the Company.

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Notes to the Interim Financial Statements (cont.)

8. Tangible fixed assets	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	409,932,354,165	23,715,678,256	12,635,768,373	14,025,336,240	223,000,000	460,532,137,034
New acquisition	307,923,079	1,783,640,898	-	3,811,644,923	-	5,903,208,900
Disposal and liquidation	-	-	(303,700,000)	(596,788,600)	-	(900,488,600)
Ending balance	410,240,277,244	25,499,319,154	12,332,068,373	17,240,192,563	223,000,000	465,534,857,334
<i>In which:</i>						
Assets fully depreciated but still in use	52,407,551,687	14,886,652,347	9,603,760,070	11,096,835,145	223,000,000	88,217,799,249
Assets waiting for liquidation	-	-	-	-	-	-
Depreciation						
Beginning balance	296,058,648,158	15,687,000,830	9,941,715,448	13,117,575,952	223,000,000	335,027,940,388
Depreciation during the period	17,164,356,075	747,025,631	436,244,158	571,487,345	-	18,919,113,209
Disposal and liquidation	-	-	(303,700,000)	(596,788,600)	-	(900,488,600)
Ending balance	313,223,004,233	16,434,026,461	10,074,259,606	13,092,274,697	223,000,000	353,046,564,997
Net book value						
Beginning balance	113,873,706,007	8,028,677,426	2,694,052,925	907,760,288	-	125,504,196,646
Ending balance	97,017,273,011	9,065,292,693	2,257,808,767	4,147,917,866	-	112,488,292,337
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

Certain tangible fixed assets with the net book value of VND 69,976,060,829 have been pledged as collateral for the Company's loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Binh Duong Branch.

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Notes to the Interim Financial Statements (cont.)**9. Intangible fixed assets**

This represents the Company's computer software which is fully amortized but still in use.

10. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>14,766,452,013</i>	<i>18,374,244,846</i>
Saigon Newport One Member Limited Liability Corporation	7,991,710,481	12,033,743,483
Tan Cang Infrastructure Development Investment JSC.	4,756,514,704	4,756,514,704
Binh Duong Newport Logistics JSC.	889,468,000	769,708,671
Tan Cang Mien Trung JSC.	979,035,120	504,468,000
Tan Cang Container Services JSC.	27,206,200	-
ICD Tan Cang - Long Binh JSC.	20,034,000	148,824,000
Tan Cang - STC Human Resources Development Co., Ltd.	49,543,508	108,045,988
Tan Cang Information Technology Solutions JSC.	52,940,000	52,940,000
<i>Payables to other suppliers</i>	<i>26,879,041,319</i>	<i>38,636,797,395</i>
Total	<u>41,645,493,332</u>	<u>57,011,042,241</u>

The Company has no overdue trade payables.

11. Taxes and other obligations to the State Budget

	<u>Beginning balance</u>	<u>Incurred during the period</u>		<u>Ending balance</u>	
	<u>Payable</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Payable</u>	<u>Receivable</u>
VAT on local sales	253,206,588	5,980,788,176	(4,383,359,781)	1,850,634,983	-
Corporate income tax ("CIT")	4,056,651,911	10,592,111,523	(8,383,200,107)	6,265,563,327	-
CIT paid on behalf by the business cooperation partner	-	443,701,061	(443,701,061)	-	-
Personal income tax	436,592,056	1,870,532,808	(2,460,091,961)	-	-152,967,097
License duty	-	3,000,000	(3,000,000)	-	-
Fees, legal fees and other duties	-	7,105,528	(7,105,528)	-	-
Total	<u>4,746,450,555</u>	<u>18,897,239,096</u>	<u>(15,680,458,438)</u>	<u>8,116,198,310</u>	<u>152,967,097</u>

Value added tax ("VAT")

The Company has to pay VAT in accordance with the deduction method. The VAT rates applied are as follows:

- Providing services to enterprises operating in non-tariff zones, and cross-border transport services 0%
- Providing clean water 5%
- Providing warehousing and related services 8% and 10%

Import - export duties

The Company declares and pays these duties in line with the Customs' notices.

Corporate income tax ("CIT")

The Company has to pay CIT for taxable income at the rate of 20%.

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Notes to the Interim Financial Statements (cont.)

Estimated CIT payable during the period is as follows:

	<u>Current period</u>	<u>Previous period</u>
Total accounting profit before tax	55,179,062,921	43,437,435,691
Increases/ (decreases) of accounting profit to determine income subject to tax:	-	-
- Increases/Decreases	-	-
Income subject to tax	55,179,062,921	43,437,435,691
Income exempted from tax	-	-
Taxable income	55,179,062,921	43,437,435,691
CIT rate	20%	20%
CIT to be paid	<u>11,035,812,584</u>	<u>8,687,487,138</u>

The CIT liability of the Company is determined based on the prevailing regulations on taxes. However, these regulations may change from time to time and regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amount presented in the Interim Financial Statements could change when being inspected by the Tax Office.

Other taxes

The Company declares and pays these taxes according to prevailing regulations.

12. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Accrued expenses to related parties	56,071,469,558	45,373,014,626
Saigon Newport One Member Limited Liability Corporation	55,518,877,184	44,910,799,094
Accrued land use expenses (*)	50,333,552,438	44,908,069,094
Production equipment rental	5,003,213,602	-
Accrued expenses for other services	182,111,144	2,730,000
Binh Duong Newport Logistics JSC. – Accrued expenses for fuel and labor hire	537,392,374	462,215,532
Tan Cang Mien Trung JSC. - Transport expenses	15,200,000	-
Accrued expenses to other organizations and individuals	4,904,373,136	7,635,837,105
Accrued expenses for external services	1,858,071,608	7,082,073,562
Accrued transport expenses	1,434,385,942	295,939,628
Accrued interest expenses	19,021,207	34,623,915
Other short-term accrued expenses	1,592,894,379	223,200,000
Total	<u>60,975,842,694</u>	<u>53,008,851,731</u>

(*) This represents the provisional land use expenses for national defense land temporarily estimated by the Company from 2020 to date, in accordance with:

- Resolution No. 132/2020/QH14 dated 17 November 2020 of the National Assembly, Decree No. 26/2021/ND-CP dated 25 March 2021 of the Government, and Circular No. 58/2021/TT-BQP dated 7 June 2021 of the Ministry of National Defense;
- Decision No. 36/2019/QD-UBND dated 20 December 2019 of the People's Committee of Binh Duong Province, stipulating land unit prices for the 2020 - 2024 period in Binh Duong Province;
- Directive Document No. 4468/TCT-QLCS dated 9 August 2021 of the Department of Finance – Ministry of National Defense; Official Letter No. 1132/BQP-Kte dated 18 April 2022, and Official Letter No. 1707/BQP-Kte dated 24 May 2023 of the Department of Economy – Ministry of National Defense, providing guidance on the determination of national defense land use fees.

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The Company will continue to apply this provisional unit price until an official notice is issued by the competent authority regarding the land use fee payable.

The Company has settled the land use fees up to the end of 2023, based on annual notices issued by Saigon Newport One Member Limited Liability Corporation.

13. Short-term unearned revenue

This represents the unearned revenue arising from advance payments received from Nissin Logistic Vietnam Co., Ltd., under a warehouse lease agreement and its appendices.

14. Other payables**14a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties (dividends)</i>	23,040,683,502	-
Saigon Newport One Member Limited Liability Corporation	15,714,524,260	-
Asia Shipping JSC.	7,326,159,242	-
<i>Payables to other organizations and individuals</i>	23,178,337,982	14,401,249,689
Trade Union's expenditure	858,077,181	658,255,692
Social insurance, health insurance, unemployment insurance premiums	1,246,299,851	983,054,285
Dividends payable	7,771,750,574	-
Short-term deposits received	10,778,471,998	10,709,192,000
Receipts on behalf	2,416,946,858	2,050,747,712
Other short-term payables	106,791,520	-
Total	<u><u>46,219,021,484</u></u>	<u><u>14,401,249,689</u></u>

14b. Other long-term payables

This represents the deposits received in relation to warehouse lease agreements.

	<u>Ending balance</u>	<u>Beginning balance</u>
ITL Binh Duong Co., Ltd.	33,333,333,360	35,833,333,356
Logitem Vietnam Corporation	27,407,600,710	27,407,600,710
DHL Supply Chain Vietnam Ltd.	24,639,074,122	22,000,000,000
Others	4,927,500,000	4,927,500,000
Total	<u><u>90,307,508,192</u></u>	<u><u>90,168,434,066</u></u>

The Company has no overdue other payables.

15. Borrowings

This represents the loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam ("Vietcombank") – Binh Duong Branch, including:

	<u>Ending balance</u>	<u>Beginning balance</u>
Current portions of long-term loans	16,433,905,479	21,292,000,000
- Agreement in 2018 ⁽ⁱ⁾	14,661,905,479	19,520,000,000
- Agreement in 2024 ⁽ⁱⁱ⁾	1,772,000,000	1,772,000,000
Long-term loans	5,765,532,823	11,553,438,302
- Agreement in 2018 ⁽ⁱ⁾	-	4,901,905,479
- Agreement in 2024 ⁽ⁱⁱ⁾	5,765,532,823	6,651,532,823
Total	<u><u>22,199,438,302</u></u>	<u><u>32,845,438,302</u></u>

The Company has ability to repay its borrowings.

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Notes to the Interim Financial Statements (cont.)

Information on these loan agreements is as follows:

- (i) Loan Agreement dated 27 December 2018, to finance the construction of a warehouse serving the customer, Indo Tran Logistics Corporation (“ITL”), with a term of 84 months. The interest rate is fixed at 8.1% per annum for the first year, and is subject to adjustment from the second year onwards according to the bank’s notice from time to time. The interest rate applied during the period was 6.9% per annum.

The loan is secured by the pledge of: (i) Operation rights and other property rights over all assets of the Project; (ii) Receivable claims arising from lease agreements for the establishment of a warehouse logistics center at Tan Cang Song Than ICD with ITL; Contract assignment agreement between ITL and ITL Binh Duong Co., Ltd.; BCC for the operation of the warehouse logistics center at Tan Cang Song Than ICD with ITL Binh Duong Co., Ltd.; (iii) All equipment, boundary walls, steel frames, roofing sheets, and other structural components of the Project.

- (ii) Loan Agreement dated 5 June 2024, to finance the project “Expansion of Warehouses No. 7 and 8”, with a credit limit of VND 10,418,000,000, a term of 60 months. The interest rate is fixed at 5% per annum for the first year, and is subject to adjustment from the second year onwards according to the bank’s notice from time to time. The interest rate applied during the period was 5% per annum.

The loan is secured by the pledge of assets developed under the project.

Details of increases/ (decreases) in borrowings are as follows:

Current period

	Current portions of long-term loans	Long-term loans
Beginning balance	21,292,000,000	11,553,438,302
Transfer to current portions of long-term loans	5,787,905,479	(5,787,905,479)
Amount of loans repaid	(10,646,000,000)	-
Ending balance	16,433,905,479	5,765,532,823

Previous period

	Current portions of long-term loans	Long-term loans
Beginning balance	19,520,000,000	24,421,905,479
Transfer to current portions of long-term loans	9,760,000,000	(9,760,000,000)
Amount of loans repaid	(9,760,000,000)	-
Ending balance	19,520,000,000	14,661,905,479

Repayment schedule of long-term borrowings is as follows:

	Ending balance	Beginning balance
Within 1 year	16,433,905,479	21,292,000,000
Over 1 year to 5 years	5,765,532,823	11,553,438,302
Total	22,199,438,302	32,845,438,302

The Company has no overdue borrowings.

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Notes to the Interim Financial Statements (cont.)**16. Provisions****16a. Short-term provisions**

	Beginning balance	Additional provision	Use of provision	Ending balance
Provisions for severance allowances	66,355,000		- (66,355,000)	-
Provisions for periodical repair and maintenance of fixed assets (*)	-	18,553,191,380	-	18,553,191,380
Total	66,355,000	18,553,191,380	(66,355,000)	18,553,191,380

(*) Provisions for periodical repair and maintenance are recognized by the Company for the purpose of repairing and refurbishing auxiliary facilities and transportation infrastructure on a periodic basis, in accordance with the fixed asset maintenance plan approved by the General Meeting of Shareholders and the Board of Directors as part of the business plan.

16b. Long-term provisions

This represents provisions for severance allowances.

17. Bonus and welfare funds

	Bonus fund	Welfare fund	Management bonus fund	Total
Beginning balance	467,653,535	4,910,605,494	477,500,000	5,855,759,029
Increase due to appropriation from profit	8,042,732,782	1,562,280,458	63,625,000	9,668,638,240
Other increase	213,895,185	-	-	213,895,185
Disbursement during the period	(5,497,200,000)	(2,142,760,000)	(541,125,000)	(8,181,085,000)
Ending balance	3,227,081,502	4,330,125,952	-	7,557,207,454

18. Owner's equity**18a. Statement of changes in owner's equity**

	Owner's contribution capital	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	120,086,720,000	65,426,863,060	27,053,491,723	212,567,074,783
Profit for the previous period	-	-	34,749,948,553	34,749,948,553
Appropriation to bonus and welfare funds	-	-	(6,517,289,171)	(6,517,289,171)
Appropriation to investment and development fund	-	9,279,073,599	(9,279,073,599)	-
Ending balance of the previous period	120,086,720,000	74,705,936,659	46,007,077,506	240,799,734,165
Beginning balance of the current year	150,084,920,000	52,565,109,263	34,845,673,585	237,495,702,848
Profit for the current period	-	-	44,143,250,337	44,143,250,337
Dividend distribution from previous year's profit	-	-	(30,812,434,076)	(30,812,434,076)
Appropriation to funds from previous year's profit	-	2,163,285,821	(4,020,521,769)	(1,857,235,948)
Provisional appropriation to funds from current period's profit	-	13,242,975,101	(21,054,377,393)	(7,811,402,292)
Ending balance of the current period	150,084,920,000	67,971,370,185	23,101,590,684	241,157,880,869

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Notes to the Interim Financial Statements (cont.)**18b. Details of owner's capital contribution**

	<u>Ending balance</u>	<u>Beginning balance</u>
Saigon Newport One Member Limited Liability Corporation	76,544,200,000	76,544,200,000
Asia Shipping JSC.	35,685,140,000	35,685,140,000
Other shareholders	37,855,580,000	37,855,580,000
Total	<u>150,084,920,000</u>	<u>150,084,920,000</u>

18c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of ordinary shares registered to be issued	15,008,492	15,008,492
Number of ordinary shares already issued	15,008,492	15,008,492
Number of outstanding ordinary shares	15,008,492	15,008,492
Face value per outstanding share: VND 10,000.		

18d. Profit distribution

During the period, the Company distributed its profit in accordance with the Resolution No. 212/NQ-DHDCD dated 25 April 2025 of the 2025 Annual General Meeting of Shareholders, as follows:

	<u>VND</u>
Distribution of previous year's profit	
• Dividend distribution to shareholders	: 30,812,434,076
• Additional appropriation to investment and development fund	: 2,163,285,821
• Additional appropriation to bonus and welfare funds and Management bonus fund	: 1,857,235,948
Provisional distribution of current period's after-tax profit	
• Appropriation to investment and development fund	: 13,242,975,101
• Appropriation to bonus and welfare funds	: 7,811,402,292

19. Off-Interim Balance Sheet items**19a. Leased assets**

The total minimum lease payment in the future for irrevocable lease contracts will be settled as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Within 1 year	47,385,206,017	53,244,219,261
Over 1 year to 5 years	14,949,922,335	29,899,844,669
Over 5 years	-	-
Total	<u>62,335,128,352</u>	<u>83,144,063,930</u>

19b. Foreign currencies

As of the balance sheet date, cash included USD 22,921.88 (beginning balance: USD 22,928.48).

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Notes to the Interim Financial Statements (cont.)**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT****1. Revenue from sales of merchandise and rendering of services****1a. Gross revenue**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Revenue from warehousing and related services	218,648,465,334	183,864,963,979
Revenue from transport services	31,261,104,363	29,286,991,784
Revenue from business cooperation contracts	5,300,390,312	5,301,348,196
Total	255,209,960,009	218,453,303,959

1b. Revenue from sales of merchandise and rendering of services to the related parties

In addition to the transactions of rendering services to the associates disclosed in Note V.2c, the Company also has other transactions with the related parties which are not associates, as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Saigon Newport One Member Limited Liability Corporation	2,418,851,367	5,345,056,000
Tan Cang Infrastructure Development Investment JSC.	462,573,126	462,573,126
Tan Cang - Tay Ninh JSC.	300,801,100	374,644,500
Cat Lai Port International Logistics JSC.	44,250,000	-
Cat Lai Logistics JSC.	66,600,000	-
Express Newport JSC.	-	768,186,928

2. Costs of sales

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Costs of warehousing and related services	149,841,726,238	128,309,096,084
Costs of transport services	27,742,006,339	27,106,320,563
Costs of business cooperation contracts	3,081,885,013	2,967,387,742
Total	180,665,617,590	158,382,804,389

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Interest on term deposits	1,298,547,946	267,506,849
Interest on demand deposits	16,806,757	23,217,281
Dividends and profit received	-	663,159,000
Exchange gain arising from transactions in foreign currencies	-	13,252,414
Exchange gain due to revaluation of monetary items in foreign currencies	15,793,175	1,521,941
Total	1,331,147,878	968,657,485

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Notes to the Interim Financial Statements (cont.)**4. Selling expenses**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for external services	574,534,469	706,709,291
Other expenses	341,714,426	152,527,874
Total	916,248,895	859,237,165

5. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Labor costs	8,478,472,254	9,198,325,236
Office supplies	383,933,509	427,843,809
Depreciation/amortization of fixed assets	1,694,434,506	1,938,089,743
Taxes, fees and legal fees	3,000,000	208,412,400
Reversal of allowance for doubtful debts	-	(4,429,377,797)
Expenses for external services	2,725,341,256	2,389,995,784
Other expenses	6,226,637,631	5,692,542,295
Total	19,511,819,156	15,425,831,470

6. Earnings per share ("EPS")**6a. Basic/Diluted EPS**

	Current period	Previous period
Accounting profit after corporate income tax	44,143,250,337	34,749,948,553
Increases/ (decreases) in accounting profit used to determine profit distributed to ordinary equity holders:	(7,811,402,292)	(6,729,237,459)
<i>Appropriation to bonus and welfare funds</i>	<i>(7,811,402,292)</i>	<i>(6,729,237,459)</i>
Profit used to calculate basic/diluted EPS	36,331,848,045	28,020,711,094
Weighted average number of ordinary shares outstanding during the period	15,008,492	12,008,672
Basic/Diluted EPS	2,421	2,333

6b. Other information

There have not been any transactions of ordinary shares or potential transactions of ordinary shares from the balance sheet date to the disclosure date of these Interim Financial Statements.

7. Operating costs by factors

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	1,453,417,928	1,184,810,983
Labor costs	24,954,141,236	28,277,294,223
Depreciation/amortization of fixed assets	18,919,113,209	17,767,017,477
Expenses for external services	149,195,661,211	122,450,541,333
Other expenses	6,571,352,057	4,988,209,008
Total	201,093,685,641	174,667,873,024

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Notes to the Interim Financial Statements (cont.)**VII. OTHER DISCLOSURES****1. Transactions and balances with the related parties**

The related parties of the Company include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the members of the Board of Directors (“BOD”), the Board of Supervisors (“BOS”), the Board of Management (“BOM”) and the Chief Accountant. The key managers’ related individuals are their close family members.

The Company has no transactions or outstanding balances with the key managers and their related individuals.

Compensation of the key managers

	Position	Salary	Bonus	Remuneration	Total compensation
Current period					
BOD					
Ms. Vu Thi Lan Anh	Chairwoman	808,079,472	156,532,922	-	964,612,394
Mr. Nguyen Son	Vice Chairman	-	25,200,000	50,400,000	75,600,000
Mr. Tran Tri Dung	Member cum Director	634,446,466	133,441,450	39,600,000	807,487,916
Mr. Thanh Quang Vinh	Member	-	19,800,000	39,600,000	59,400,000
Mr. Luu Phuoc Hong	Member cum Deputy Director	480,050,519	86,254,530	26,400,000	592,705,049
BOS					
Mr. Nguyen Viet Hung	Head of BOS	445,358,399	80,632,259	-	525,990,658
Ms. Pham Thi Hong Nhung	Member	-	13,500,000	27,000,000	40,500,000
Mr. Le Thanh Son	Member	-	13,500,000	27,000,000	40,500,000
BOM					
Mr. Do Chien Cong	Deputy Director	435,548,289	52,119,311	-	487,667,600
Mr. Nguyen Van Huu	Chief Accountant	442,020,317	80,632,259	-	522,652,576
Total		3,245,503,462	661,612,731	210,000,000	4,117,116,193
Previous period					
BOD					
Ms. Vu Thi Lan Anh	Chairwoman	632,828,559	132,670,030	-	765,498,589
Mr. Nguyen Son	Vice Chairman	-	25,200,000	50,400,000	75,600,000
Mr. Tran Tri Dung	Member cum Director	498,191,721	107,445,397	39,600,000	645,237,118
Mr. Thanh Quang Vinh	Member	-	19,800,000	39,600,000	59,400,000
Mr. Luu Phuoc Hong	Member	312,310,340	45,224,634	-	357,534,974
Mr. Pham Thanh Son	Member	260,649,730	62,848,493	39,600,000	363,098,223
BOS					
Mr. Nguyen Viet Hung	Head of BOS	354,319,221	69,103,954	-	423,423,175
Ms. Pham Thi Hong Nhung	Member	-	13,500,000	27,000,000	40,500,000
Ms. Tran Hong Diem	Member	-	4,500,000	9,000,000	13,500,000
Mr. Le Thanh Son	Member	-	9,000,000	18,000,000	27,000,000
BOM					
Mr. Nguyen Quang Ngọc	Deputy Director	-	36,103,539	-	36,103,539
Mr. Nguyen Van Huu	Chief Accountant	347,501,828	69,103,954	-	416,605,782
Total		2,405,801,399	594,500,001	223,200,000	3,223,501,400

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

Address: No. 7/20 Road DT 743, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Notes to the Interim Financial Statements (cont.)**1b. Transactions and balances with other related parties**

Other related parties of the Company include:

Name	Relationship
Saigon Newport One Member Limited Liability Corporation	Parent Company
Asia Shipping JSC.	Major shareholder
Binh Duong Newport Logistics JSC.	Associate
Unithai Maruzen Logistics (Vietnam) Corporation	Associate
Tan Cang Infrastructure Development Investment JSC.	Entity in the same Group
Tan Cang Information Technology Solutions JSC.	Entity in the same Group
Cat Lai Port International Logistics JSC.	Entity in the same Group
Tan Cang - STC Human Resources Development Co., Ltd.	Entity in the same Group
Tan Cang - Tay Ninh JSC.	Entity in the same Group
Tan Cang Hong Ngoc Phu Quoc Investment Logistics JSC.	Entity in the same Group
Tan Cang Container Services JSC.	Entity in the same Group
Express Newport JSC.	Entity in the same Group
Tan Cang Mien Trung JSC.	Entity in the same Group
North Newport Logistics JSC.	Entity in the same Group
ICD Tan Cang - Long Binh JSC.	Entity in the same Group

Transactions with other related parties

In addition to the transactions with the associates disclosed in Note V.2 as well as those of rendering services to other related parties which are not associates disclosed in Note VI.1b, the Company also has other transactions with other related parties as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Dividend distributions		
Saigon Newport One Member Limited Liability Corporation	15,714,524,260	-
Asia Shipping JSC.	7,326,159,242	-
Purchase of merchandise and use of services		
Saigon Newport One Member Limited Liability Corporation	7,356,045,634	8,736,505,071
ICD Tan Cang - Long Binh JSC.	143,100,000	-
Tan Cang Container Services JSC.	34,100,000	82,247,500
Tan Cang Infrastructure Development Investment JSC.	12,972,312,828	12,972,312,828
Tan Cang - STC Human Resources Development Co., Ltd.	43,333,333	-
Tan Cang Information Technology Solutions JSC.	158,820,000	158,820,000
Tan Cang Mien Trung JSC.	3,756,838,372	2,179,424,074
North Newport Logistics JSC.	-	94,700,000

Outstanding balances with other related parties

Outstanding balances with other related parties are disclosed in Notes V.3, V.5, V.10, V.12 and V.14.

Receivables from other related parties are unsecured and will be paid in cash.

TAN CANG SONG THAN ICD JOINT STOCK COMPANY

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2025

Notes to the Interim Financial Statements (cont.)

2. Segment reporting

The Company only operates in the field of providing warehousing and related services which is conducted in Ho Chi Minh City, within the territory of Vietnam. Therefore, the Company does not present segment reporting by business segments or geographical segments.

3. Subsequent events

There have been no material events after the balance sheet date, which require to make adjustments on the figures or to be disclosed in the Interim Financial Statements.

Prepared on 12 August 2025

Prepared by



Dinh Anh Huy

Chief Accountant



Nguyen Van Huu

Director



Tran Tri Dung

