

**CMISTONE JOINT STOCK
COMPANY
VIET NAM**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 04./CMI/2025

“Subject: Explanation of the consolidated semi-annual financial statements – Loss after tax, and disclaimer of conclusion in the reviewed consolidated semi-annual financial statements”

To: Hanoi Stock Exchange
State Securities Commission of Vietnam

1. Company Name: CMISTONE Joint Stock Company, Vietnam
2. Stock Code: CMI
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4. Phone Number: 0243 7875441
5. Person Responsible for Information Disclosure: Le Van Phuong
6. Content of Information Disclosure:

+ Explanation of the loss in the consolidated semi-annual financial statements

In the consolidated semi-annual financial statements for 2025, the company's after-tax profit was: **-10,663,385,184 VND**

Reason: In 2025, several assets and projects ceased operations but were still depreciated according to regulations, recorded under other expenses in the income statement. In addition, high expenses for loan interest, penalty interest, late payment of taxes, social insurance, etc., led to the loss in the 2025 consolidated semi-annual financial statements.

+ Explanation of the disclaimer of conclusion in the reviewed semi-annual financial statements for 2025

Previously, as the company's office had relocated multiple times, loan and lending records from prior years (which still have outstanding balances) could not be accurately estimated for interest on borrowings and lending by the auditors.

Due to severe financial difficulties, the company was unable to secure sufficient income for employees, leading to staff resignations. Frequent office relocations caused loss of accounting documents, resulting in insufficient records to provide to the auditors.

Coordination between the company's staff and relevant parties (suppliers, customers) was not close enough, making it difficult to contact suppliers and customers for reconciliation of receivables and payables. This led to incomplete accounting documentation.

Regarding the transfer of obligations under credit contracts with banks, there were disputes between the bank and the company, making access to documents difficult and delaying the provision of such documents to the auditors.



In previous years, the relocation of the company's head office caused most accounting documents and records to be lost. This made it impossible to provide evidence to support the recognition of certain items in the financial statements. Therefore, the auditor was unable to obtain sufficient and appropriate evidence to issue a conclusion on the consolidated interim financial statements for the accounting period from January 1, 2025, to June 30, 2025, resulting in a disclaimer of conclusion.

We hereby confirm that the above information is true and take responsibility for its accuracy.

Respectfully,

Ha Noi, date 14 month .8...year 2025

GENERAL DIRECTOR

Recipient:

- As above;
- Company archive.



TỔNG GIÁM ĐỐC
Triệu Văn Năm

