

VINAFCO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

No.: 19/2/2025/CV-VFC

Independence – Freedom – Happiness

Re: Explanation of the Reviewed Interim Consolidated Financial Statements for 2025 Compared to the Same Period Last Year

Ha Noi, August 2025

To:

- The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX).

The Reviewed Interim Consolidated Financial Statements for 2025 show that VFC's net profit after tax increased by VND 9.7 billion compared to the same period last year. The Company provides the following main explanation:

Gross profit from business operations increased compared to the same period last year, mainly due to improved profitability in the transportation services sector.

This explanation is provided to help the regulatory authorities and investors better understand the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

DIRECTOR

BUI MINH HUNG