
Hanoi, 30 July 2025

No.: 122/CV-BCGTTIG

Re: Explanation of 10% fluctuation in profit after tax
on separate and consolidated financial statements for
the second quarter of 2025

To: - Hanoi Stock Exchange (HNX)
- State Securities Commission (SSC)

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation regarding the fluctuation of over 10% in profit after tax in the Separate and Consolidated Financial Statements for the second quarter of 2025 compared to the second quarter of 2024, as follows:

No.	Figures on the report	Profit after tax		
		Second quarter 2025	Second quarter 2024	Ratio of the second quarter of 2025 to first quarter of 2024
1	Separate Financial Statements	6.309.493.310	68.137.528.098	(90,74)%
2	Consolidated Financial Statements	7.359.022.604	70.726.101.277	(89,60)%

The reasons for the decrease in profit after tax in the second quarter of this year compared to last year in the Separate Financial Statements:

Due to the decrease in sales and service rendered and financial income and increased costs, the profit in the second quarter of this year decreased compared to the second quarter of last year.

The reasons for the decrease in profit after tax in the second quarter of this year compared to last year in the Consolidated Financial Statements:

Due to the decrease in financial revenue and the additional costs of goodwill distribution of Sakura Real Estate Joint Stock Company from the fourth quarter of 2024, the profit in the second quarter of this year decreased compared to the second quarter of last year.

The above information is the explanation of the fluctuation in profit after tax on the separate financial statements of the second quarter of 2025 compared to the second quarter of 2024 of Thang Long Investment Group Joint Stock Company sent to the Related Agency and Shareholders.

Yours sincerely./.

Recipient:

- As above.
- Save Office, Company's website



Chairman

Nguyen Phuc Long