

Number: 418 /TPHN - KT

Ha Noi, August 28, 2025

Re: Explain the exceptional audit opinion, reasons and entries that change the profit after tax index before and after auditing in the separate financial statements and consolidated financial statements for the first six months of the financial year ending December 31, 2025.

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

- Company name: HANOI FOODSTUFF JOINT STOCK COMPANY
- Head office address: No. 24-26 Tran Nhat Duat Street, Dong Xuan Ward, Hoan Kiem District, Hanoi City.
- Phone: 024 38253825 Fax: 024 38282601

- Information disclosure content: Hanoi Food Joint Stock Company would like to explain the audit opinion, reasons and accounting entries that change the profit after corporate income tax before and after auditing in the Separate Financial Statements and Consolidated Financial Statements for the first six months of the financial year ending December 31, 2025 as follows:

1. Explanation of the reasons for the increase or decrease in profit after tax:

Target	First 6 months of 2025	First 6 months of 2024	2025/2024	% increase (decrease)
Profit after corporate income tax in separate financial statements	(3,432,548,142)	(2,193,436,392)	(1,239,111,750)	Increase loss
Profit after corporate income tax in consolidated financial statements	(6,814,320,654)	(8,083,205,751)	1,268,885,097	Decrease loss

- The Company's after-tax profit in the separate financial statements for the first 6 months of 2025 was a loss due to the Company's provision for financial investments and overdue receivables. The Company's after-tax profit in the separate financial statements for the first 6 months of 2025 increased in loss compared to the same period in 2024 due to increased costs for provisioning for overdue receivables.

- The Company's after-tax profit in the Consolidated financial statements for the first 6 months of 2025 was a loss due to provisioning for overdue receivables and increased land rental costs. The Company's after-tax profit in the Consolidated financial statements for the first 6 months of 2025 decreased in loss compared to the same period in 2024 due to increased business efficiency and reduced sales costs.

2. Explanation of the audit opinion except:

- Regarding the debt of Bac Qua Trading and Service Joint Stock Company (a subsidiary of the Company) payable to Delta Civil and Industrial Construction Company Limited, the Company is recording based on the data that has been reconciled and confirmed by both parties as of December 31, 2017; From 2018 to 2022, there was no debt incurred. In 2023 and the first 6 months of 2025, Bac Qua Trading and Service Joint Stock Company paid part of the debt to Delta Civil and Industrial Construction Company Limited and as of June 30, 2025, the two parties have not yet reconfirmed the above debt.

3. Adjusting entries that change net profit:

- Separate financial statements:

No.	In the 2th Quarter 2025		In the audited financial statements for the first 6 months of 2025		% change	Reason for adjustment
	Code	Value (VND)	Code	Value (VND)		
1	60	(1,378,293,514)	60	(3,432,548,142)	149,04%	Provision for financial investment; provision for doubtful receivables

- Consolidated financial statements:

No.	In the 2th Quarter 2025		In the audited financial statements for the first 6 months of 2025		% change	Reason for adjustment
	Code	Value (VND)	Code	Value (VND)		
1	60	(4,760,066,026)	60	(6,814,320,651)	43,16%	Provision for financial investment; provision for doubtful receivables

We guarantee that the information published above is true and we are fully responsible before the law for the content of the publication.—

Sincerely thank you.

Recipients:

- As above;
- Filed: Clerical, Accounting.

DIRECTOR 

Nguyễn Thái Dung