

No: 955 /CSG-TCKT

“Re: Explanation of profit change over 10% in the reviewed separate financial statements for the six-month period of 2025 compared with the same period of 2024”

Ho Chi Minh City, 29 August 2025

To: Hanoi Stock Exchange

Listed organisation: Saigon Port Joint Stock Company

Ticker: SGP

First of all, Saigon Port Joint Stock Company (SGP) respectfully extends our greetings and sincere thanks to your esteemed authority for your attention and support during the past time.

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;
- Pursuant to the reviewed separate interim financial statements for 2025 and the reviewed separate interim financial statements for 2024 as disclosed.

According to the reviewed separate interim financial statements for 2025 of SGP, profit after tax was VND 221.543 billion, an increase of VND 73.046 billion (over 10%) compared with the same period of 2024 (VND 148.497 billion). SGP hereby explains as follows:

1. Gross profit for the six-month period of 2025 decreased by VND 26.695 billion compared with the same period of 2024 because revenue from sales of goods and provision of services decreased by VND 31.131 billion, while cost of sales decreased by only VND 4.436 billion.

2. Financial income for the six-month period of 2025 increased by VND 25.529 billion, mainly due to: higher interest income from bank deposits and loans (VND 11.131 billion), higher dividends and distributed profits (VND 4.734 billion), gain on disposal of trading securities (VND 2.694 billion), gain on foreign exchange differences (VND 10.822 billion), and a decrease in interest income on deferred land rental from CMIT (VND 4.139 billion). Financial expenses decreased by VND 69.673 billion, mainly due to reversal of provision for long-term financial investments (VND 84.684 billion), a decrease in foreign exchange differences (VND 1.239 billion), offset by an increase in borrowing costs (VND 16.242 billion), compared with the same period of 2024.

3. Administrative expenses for the six-month period of 2025 decreased by VND 14.456 billion compared with the same period of 2024, mainly due to lower personnel expenses (VND 13.049 billion), lower provision for doubtful debts (VND 704 million), and other administrative expenses also decreased compared with the same period of 2024.

4. Other income for the six-month period of 2025 increased by VND 601 million compared with the same period of 2024, mainly due to gain on disposal of tools and equipment (VND 968 million).

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for acknowledgement.

Recipients: ✓

- As above;
- Archives: Office, Finance & Accounting Dept.

GENERAL DIRECTOR



Nguyen Le Chon Tam