

**NGHE TINH PORT JOINT  
STOCK COMPANY**

No.: 211./CV-CNT

Re.: Explanation for the over 10%  
variance in Profit After Tax for Q3/  
2025 compared to Q3/2024

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Nghe An, October 17<sup>th</sup> 2025*

To: Hanoi Stock Exchange

Financial Statement Issuer: Nghe Tinh Port Joint Stock Company  
Stock Code: NAP

Nghe Tinh Port Joint Stock Company (NAP) submitted its Q3 2025 Financial Statements, prepared by the Company and signed on October 12, 2025, to the Hanoi Stock Exchange.

In accordance with Point c, Section 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, the Company would like to explain the over 10% variance in profit after tax for Q3/2025 compared to Q3/2024 as follows:

*Unit: VND*

Item	Q3 2025	Q3 2024	Change (+/-)
<b>Profit after tax</b>	5,174,844,235	2,654,829,242	+2,520,014,993

In Q3 2025, cargo throughput at the port reached 1,061,713 tons, an increase of 9.3% compared to the same period in 2024 (Q3 2024 throughput was 971,377 tons). Total revenue reached VND 58.97 billion, an increase of 26.54% compared to Q3 2024 revenue (VND 46.6 billion). Consequently, profit after tax increased by 95% over the same period in 2024. The main reasons are as follows:

- Due to the increase in cargo volume, revenue from sales and service provision in Q3 2025 grew by 26.54%, equivalent to VND 12.37 billion, compared to Q3 2024. In addition, financial income in Q3 2025 surged by 2,868% compared to Q3 2024.

- Concurrently, the Company also reduced the following expenses:

+ **General & Administrative expenses:** Costs for outsourced services decreased by 26.3% compared to Q3 2024.

+ **Cost of Goods Sold:** Other cash expenses decreased by 177% compared to Q3 2024.

The above are the primary reasons for the 95% increase in profit after tax for Q3 2025 compared to Q3 2024.

Nghe Tinh Port Joint Stock Company hereby submits this explanation to the  
Hanoi Stock Exchange.

Sincerely,

*Recipients: :L*

- As above;
- To be filed: Admin Office, Finance & Accounting Dept

**PP. GENERAL DIRECTOR  
DEPUTY GENERAL DIRECTOR**



**KT. TỔNG GIÁM ĐỐC  
PHÓ TỔNG GIÁM ĐỐC**  
*Trần Nam Hải*

Chu kỳ (Q1)	Q1 2024	Q2 2024	Thứ tự
300,110,000,000	300,000,000,000	300,000,000,000	1