

MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026  
VINH PHUC INFRASTRUCTURE DEVELOPMENT  
JOINT STOCK COMPANY

**Company Name:** Vinh Phuc Infrastructure Development Joint Stock Company.  
**Address:** Khai Quang Industrial Park, Vinh Phuc Ward, Phu Tho Province, Vietnam.  
**Business Registration Certificate:** 2500222004 issued by the Department of Planning and Investment of Vinh Phuc Province for the first time on 16/06/2003; The Department of Finance of Phu Tho Province issued the 30th change on August 15, 2025.  
**Meeting Time:** Starting at 8:30 a.m. on January 11, 2026.  
Ends at 11:45 a.m. on January 11, 2026.  
**Meeting Location:** Headquarters of Vinh Phuc Infrastructure Development Joint Stock Company, Khai Quang Industrial Park, Vinh Phuc Ward, Phu Tho Province.  
**Agenda and contents of the Congress:** According to the program of the 2026 Annual General Meeting of Shareholders approved by the General Meeting of Shareholders (attached).  
**Chairman of the Congress:** Mr. Hoang Dinh Thang  
**Election and Congress Vote Counting Committee:** Ms. Nguyen Thuy Linh  
Mr. Tran Van Hai  
Ms. Nguyen Thi Trang Nhung  
**Secretary of the Congress:** Mr. Nguyen Duy Hung  
Mr. Hoang Van Thanh  
**Total number of delegates:** The total number of delegates participating was 59 and the number of authorized delegates was 98, representing 32,588,378 shares, accounting for 79.03% of the voting shares.

**PROGRESS OF THE CONGRESS: (In chronological order)**

**I. PROCEDURES FOR OPENING THE CONGRESS**

- 1. The Organizing Committee shall register delegates to attend the Congress**
- 2. Report on the results of the examination of shareholder eligibility to attend the General Meeting:** Mr. Nguyen Huy Tung, Head of the Shareholder Eligibility Examination Committee has conducted shareholder registration and reported on the

results of the examination of shareholder eligibility to attend the General Meeting. The total number of voting shares is 41,236,777 shares. At the beginning of the General Meeting, there were 154 shareholders (including shareholders directly attending and persons authorized by shareholders to attend), representing 32,556,570 shares, accounting for 78.95% of the total voting shares.

With the achievement of 78.95% of the total voting shares, the 2026 Annual General Meeting of Shareholders of Vinh Phuc Infrastructure Development Joint Stock Company is eligible to proceed.

### **3. Approving the Regulation on working at the Congress and introducing the Presidium**

Mr. Nguyen Duy Hung - Shareholder of the Company presented the Working Regulations.

*The General Meeting voted to approve with an approval rate of 100%*

#### **Introduction of the composition of the Presidium**

1. Mr. Hoang Dinh Thang - Chairman of the Youth Union;
2. Mr. Trinh Viet Dung - Members;
3. Ms. Nguyen Ngoc Lan - Members.

*The General Meeting voted to approve with an approval rate of 100%*

### **4. The Presidium shall recommend the nomination of the Secretariat of the Congress and the Election Committee and count the votes of the Congress and approve the agenda of the Congress.**

#### **4.1. The Secretariat of the Congress**

1. Mr. Nguyen Duy Hung - Heads of Departments;
2. Mr. Hoang Van Thanh - Members.

*The General Meeting voted to approve with an approval rate of 100%*

#### **4.2. The Election and Counting Committee of the Congress**

1. Ms. Nguyen Thuy Linh - Head of Department
2. Mr. Tran Van Hai - Commissioners
3. Ms. Nguyen Thi Trang Nhung - Commissioner.

*The General Meeting voted to approve with an approval rate of 100%*

#### **4.3. The Presidium approves the agenda of the Congress**

- Mr. Trinh Viet Dung - Member of the Presidium introduced the General Meeting Program for shareholders to approve.

*The General Meeting voted to approve with an approval rate of 100%*

## **II. PRESENTATION OF REPORTS AND SUBMISSIONS AT THE CONGRESS**

1. Mr. Hoang Dinh Thang - Chairman of the Board of Directors presented "Report of the Board of Directors on business results for fiscal year 2025, Fiscal year 2026 plan" (with attached report);

2. Ms. Nguyen Ngoc Lan - Member of the Board of Directors, General Director presented "Report of the Board of Directors on business results for fiscal year 2025, Fiscal year 2026 plan" (with attached report);

3. Ms. Nguyen Thi Hoan - Chief Accountant presented a summary of "Audited consolidated financial statements for fiscal year 2025" (with attached report);



4. Mr. Pham Huu Anh – Chairman of the Audit Committee presented the "Report on activities of independent members of the Board of Directors in the Audit Committee" (*with attached report*).

**5. The Presidium reads the Reports of the Board of Directors, the Chairman of the Audit Committee reads the Report of the Audit Committee and submits matters to be voted on by the General Meeting of Shareholders for approval:**

- Report No. 01/2026/TTr-UBKT dated 11/01/2026 on the proposal for the selection of an auditing unit for the financial statements for the fiscal year 2026.
- Report No. 01/2026/TTr-HDQT dated 11/01/2026 on the approval of the plan for distribution of after-tax profits for the fiscal year 2025 and the plan for distribution of after-tax profits expected for the fiscal year 2026.
- Report No. 02/2026/TTr-HDQT dated 11/01/2026 on the approval of the operating budget of the Board of Directors and Committees under the Board of Directors for the fiscal year 2026.
- Report No. 03/2026/TTr-HDQT dated 11/01/2026 on approving the plan to issue shares to pay dividends in 2025.
- Report No. 04/2026/TTr-HDQT dated 11/01/2026 on the Approval of the adjustment of the Total Investment Project on construction and business of technical infrastructure of Song Lo II Industrial Park, Song Lo Commune, Phu Tho Province.
- Report No. 05/2026/TTr-HDQT dated 11/01/2026 on the dismissal of members of the Board of Directors and independent members of the Board of Directors and the election of additional members of the Board of Directors and independent members of the Board of Directors for the term 2024-2028.

### **III. DISCUSSION**

1. Mr. Hoang Dinh Thang - Chairman of the Congress presides over the discussion of the contents of Reports and Reports at the Congress.

2. Discussion at the Congress, specifically:

**Question 1:** Song Lo II Industrial Park increased the total investment from VND 1,520 billion to VND 2,180 billion. Why is the project still effective?

**Answer:** The total investment of the project increased by VND 660 billion, mainly due to fluctuations in the price of construction materials and the increase in the cost of land leveling compared to the time of initial project establishment. At that time, the rental price of industrial park land is expected to be about 55–60 USD/m<sup>2</sup>. Currently, according to the general price level in Phu Tho province, the land rental price of Song Lo II Industrial Park has been adjusted to about 115-120 USD/m<sup>2</sup>, in line with the market. Therefore, despite the increase in total investment, the project still ensures investment efficiency and capital recovery.

**Question 2:** The Company's website currently has little information and images introducing the Company's activities. It is proposed that the Company increase the posting of information about production and business activities for shareholders to grasp in time.

**Answer:** The company notes the opinions of shareholders. In recent years, the Company has gradually reviewed and standardized the content of information disclosed. In the coming time, the Company will continue to update information and images about production and business activities, project progress and related content on the website, helping shareholders conveniently monitor and capture information.

**Question 3:** In Chau Son Industrial Park, is the leased area of 6.4 hectares industrial land or factories?

**Answer:** The area of 6.4 hectares leased in Chau Son Industrial Park is industrial land. For the factory item, the Company has completed construction by the end of 2025 and is expected to sign a factory lease contract with the investor in January 2026.

**Question 4:** In Khai Quang Industrial Park, is the area under construction Lot CN17 and Lot CN14? When is the expected area size and leasing time?

**Answer:** The area currently under construction in Khai Quang Industrial Park is lot CN17, with an area of 5.76 hectares. It is expected that in March 2026, the Company will complete and hand over the site for investors to lease and implement the project.

#### **IV. THE CONGRESS SHALL VOTE AND APPROVE THE CONTENTS**

The total number of shareholders present at the time of voting was 59 shareholders, equivalent to 32,588,378 shares, accounting for 79.03% of the total voting shares of Vinh Phuc Infrastructure Development Joint Stock Company.

**Content 1:** Approving the Report of the Board of Directors on the results of business activities for the fiscal year 2025, the Plan for the fiscal year 2026, with the main targets achieved as follows:

1. Report on the activities of the Board of Directors for the fiscal year 2025 (starting from 01/10/2024 to ending 30/9/2025):

*Unit: billion VND*

Anony mous	Criteria	Year 2024	Year 2025		% increase/decrease	
			Plan	Impleme ntation	TH2025 /TH2024	TH2025 /KH2025
1	Total Asset Value	1.880,04	2.150,0	2.001,18	6,44%	-6,92%
2	Total revenue (net revenue + profit/loss in joint venture + financial revenue + other income)	224,43	224,11	253,26	12,85%	13,01%
3	Profit after tax	134,16	115,07	130,13	-3,00%	13,09%
4	Basic earnings per share (VND)	3.011		2.933		



Anony mous	Criteria	Year 2024	Year 2025		% increase/decrease	
			Plan	Impleme ntation	TH2025 /TH2024	TH2025 /KH2025
5	Dividend payout ratio:	30%	25%	25%		
	- In money	15%	10%	10%		
	- In shares	15%	15%	15%		

(Source: Audited Consolidated Financial Statements of the Company)

2. Operation plan of the Board of Directors for the fiscal year 2026 (starting from 01/10/2025 to ending 30/09/2026):

*Unit: billion VND*

Anony mous	Criteria	DVT	TH2025	KH 2026	%Increase/Decrease KH2026/TH2025
1	Total Asset Value	Billion VND	2.001,18	2.250 - 2.300	12,43% - 14,93%
2	Total revenue (net revenue + profit/loss in joint venture + financial revenue + other income)	Billion VND	253,26	258,26 -276,37	1,97% - 9,13%
3	Profit after tax (net profit)	Billion VND	130,13	131,63 -140,73	1,15% - 8,14%
4	Dividend payment to shareholders:	%	25%	25%	
	- In money	%	10%	10%	
	- In shares	%	15%	15%	
5	Operating expenses and remuneration of the Board of Directors	Billion VND	2,66	2,75	3,23%

The General Meeting voted:

*Approved: 32,569,352 shares, accounting for 99.94% of the total voting shares at the General Meeting;*

*Disapprove: 19,026 shares, accounting for 0.06% of the total voting shares at the General Meeting;*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 2:** Approving the Report of the Board of Directors on business results for the fiscal year 2025, the Fiscal Year 2026 Plan, specifically with the following main targets:

1. Report on business results for the fiscal year 2025 (starting from 01/10/2024 to ending 30/9/2025):

**Unit: billion VND**

Anony mous	Criteria	Year 2024	Year 2025		% increase/decrease	
			Plan	Implemen tation	TH2025 /TH2024	TH2025 /KH2025
1	Total Asset Value	1.880,04	2.150,0	2.001,18	6,44%	-6,92%
2	Total revenue (net revenue + profit/loss in joint venture + financial revenue + other income)	224,43	224,11	253,26	12,85%	13,01%
3	Profit after tax	134,16	115,07	130,13	-3,00%	13,09%
4	Basic earnings per share (VND)	3.011		2.933		
5	Dividend payout ratio:	30%	25%	25%		
	- In money	15%	10%	10%		
	- In shares	15%	15%	15%		

(Source: Audited Consolidated Financial Statements of the Company)

2. The business operation plan for the fiscal year 2026 (starting from 01/10/2025 to ending 30/09/2026) includes the following main business operation targets:

**Unit: billion VND**

Anony mous	Criteria	DVT	TH2025	KH 2026	%Increase/Decrease KH2026/TH2025
1	Total Asset Value	Billion VND	2.001,18	2.250 - 2.300	12,43% - 14,93%
2	Total revenue (net revenue + profit/loss in joint venture + financial revenue + other income)	Billion VND	253,26	258,26 - 276,37	1,97% - 9,13%
3	Profit after tax (net profit)	Billion VND	130,13	131,63 - 140,73	1,15% - 8,14%
4	Dividend payment to shareholders:	%	25%	25%	



Anony mous	Criteria	DVT	TH2025	KH 2026	%Increase/Decrease KH2026/TH2025
	- In money	%	10%	10%	
	- In shares	%	15%	15%	

The General Meeting voted:

*Approved: 32,569,352 shares, accounting for 99.94% of the total voting shares at the General Meeting;*

*Disapprove: 19,026 shares, accounting for 0.06% of the total voting shares at the General Meeting;*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 3:** Approving the audited consolidated financial statements for the fiscal year 2025 on September 30, 2025.

The General Meeting voted:

*Approved: 32,588,378 shares, accounting for 100% of the total voting shares at the General Meeting;*

*Disapprove: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 4:** Approving the Report on the activities of independent members of the Board of Directors in the Audit Committee.

The General Meeting voted:

*Approved: 32,588,378 shares, accounting for 100% of the total voting shares at the General Meeting;*

*Disapprove: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 5:** Approving the Report No. 01/2026/TTr-UBKT dated January 11, 2026 on the selection of auditing units for financial statements for the fiscal year 2026. Accordingly, the General Meeting of Shareholders authorizes the Board of Directors to select the audit unit that is most suitable to the actual conditions of the Company.

The General Meeting voted:

*Approved: 32,588,378 shares, accounting for 100% of the total voting shares at the General Meeting;*

*Disapprove: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 6:** Approving the Report No. 01/2026/TTr-HDQT dated 11/01/2026 on approving the plan for distribution of after-tax profits for the fiscal year 2025 and the plan for distribution of after-tax profits expected for the fiscal year 2026.

The General Meeting voted:

*Approved: 32,553,120 shares, accounting for 99.89% of the total voting shares at the General Meeting;*

*Disapprove: 35,258 shares, accounting for 0.11% of the total voting shares at the General Meeting;*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 7:** Approval of Report No. 02/2026/TTr-HDQT dated 11/01/2026 on the level of operating expenses of the Board of Directors and Committees under the Board of Directors in the fiscal year 2026.

The General Meeting voted:

*Approved: 32,569,352 shares, accounting for 99.94% of the total voting shares at the General Meeting;*

*Disapprove: 19,026 shares, accounting for 0.06% of the total voting shares at the General Meeting;*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 8:** Approving the Report No. 03/2026/TTr-HDQT dated 11/01/2026 on approving the plan to issue shares to pay dividends in 2025. Accordingly, the General Meeting of Shareholders authorizes the Board of Directors to decide on issues related to the implementation in accordance with the Company's regulations and current laws.

The General Meeting voted:

*Approved: 32,550,052 shares, accounting for 99.88% of the total voting shares at the General Meeting;*

*Disapprove: 31,026 shares, accounting for 0.10% of the total voting shares at the General Meeting;*

*No opinion: 7,300 shares, accounting for 0.02% of the total voting shares at the General Meeting.*

**Content 9:** Approving the Report No. 04/2026/TTr-HDQT dated 11/01/2026 on approving the adjustment of the total investment in the investment project on construction and business of technical infrastructure in Song Lo II Industrial Park, Song Lo commune, Phu Tho province.

The General Meeting voted:

*Approved: 32,588,378 shares, accounting for 100% of the total voting shares at the General Meeting;*

*Disapprove: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

**Content 10:** Approving the Report No. 05/2026/TTr-HDQT dated January 11, 2026 on the dismissal of members of the Board of Directors and independent members of the Board of Directors and the election of additional members of the Board of Directors and independent members of the Board of Directors for the term 2024-2028.

The General Meeting voted:

*Approved: 32,588,378 shares, accounting for 100% of the total voting shares at the General Meeting;*

*Disapprove: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting;*



*No opinion: 0 shares, accounting for 0.00% of the total voting shares at the General Meeting.*

## **V. ADDITIONAL ELECTION OF THE BOARD OF DIRECTORS, INDEPENDENT TV OF THE BOARD OF DIRECTORS FOR THE TERM 2024-2028**

### **1. Approving the Regulation on the election of additional members of the Board of Directors and independent members of the Board of Directors for the term 2024-2028**

- Mr. Tran Van Hai - Member of the Election and Vote Counting Committee presented the Regulation on the election of additional members of the Board of Directors, independent members of the Board of Directors for the term 2024-2028 of Vinh Phuc Infrastructure Development Joint Stock Company. 100% of shareholders attending the General Meeting agreed to approve the above Regulation.

### **2. Introduction and approval of the list of candidates**

- Mr. Tran Van Hai - Member of the Election and Vote Counting Committee has announced the list of nominations and candidates. 100% of shareholders attending the General Meeting agreed to approve the list of candidates, including:

2.1. Mr. Nguyen Manh Ha

2.2. Ms. Phung Thi Lan Phuong

### **3. The congress conducts elections**

### **4. Approval of election results**

- Mr. Tran Van Hai - Member of the Election and Vote Counting Committee announced the results of counting votes for additional members of the Board of Directors and independent members of the Board of Directors for the remaining term of 2024 – 2028 as follows:

<b>TT</b>	<b>Full name</b>	<b>Number of shares elected</b>	<b>Vote Rate (%)</b>
1	Mr. Nguyen Manh Ha	29.285.631	89,87
2	Phung Thi Lan Phuong	35.841.651	109,98

- After listening to the Head of the Election and Vote Counting Committee present the election results, the elected member as a member of the Board of Directors, an independent member of the Board of Directors for the term 2024-2028 launched the Meeting.

## **VI. CONTENTS ARISING OUTSIDE THE PROGRAM: None.**

## **VII. CLOSING OF THE CONGRESS**

This Minutes together with the Resolution of the General Meeting were made immediately after the 2026 Annual General Meeting of Shareholders of Vinh Phuc Infrastructure Development Joint Stock Company ended the agenda.

Mr. Nguyen Duy Hung, representative of the Secretariat, presented the full text of the Minutes of the General Meeting of Shareholders and organized a consultation of shareholders to approve the content of the Minutes of the meeting.

With a voting rate of 100%, the Minutes of the 2026 Annual General Meeting of Shareholders of Vinh Phuc Infrastructure Development Joint Stock Company were approved.

The Minutes of the 2026 Annual General Meeting of Shareholders consist of 11 pages, made into 03 originals, sent to the State Securities Commission 01 copy, sent to the Hanoi Stock Exchange for information disclosure, 01 copy to be kept at the Company.

The chairman of the meeting announced the closing of the 2026 Annual General Meeting of Shareholders of Vinh Phuc Infrastructure Development Joint Stock Company at 11:45 a.m. on the same day.

**TM. SECRETARIAT OF THE  
CONGRESS**



**Nguyen Duy Hung**

**T/M. GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN**



The stamp is a red circular seal. The outer ring contains the text 'M.S.D.N: 2500222004-C.T.C.T.' at the top and 'P. VINH PHUC - T. PHU THO' at the bottom. The center of the stamp contains the text 'CÔNG TY CỔ PHẦN PHÁT TRIỂN HẠ TẦNG VINH PHÚC' in red capital letters. A blue ink signature is written over the stamp.

**Hoang Dinh Thang**



***Documents of the General Meeting of Shareholders attached to the Minutes:***

- Agenda of the General Meeting of Shareholders;
- Working Regulations at the General Meeting of Shareholders;
- Report No. 01/2026/BC-VPID dated 11/01/2026 on activities of the Board of Directors in 2025, plan for 2026;
- Report No. 02/2026/BC-VPID dated 11/01/2026 on activities of the Board of Directors in 2025, plan for 2026;
  - Audited consolidated financial statements for 2025 (summary);
  - Report No. 01/2026/BC-UBKT/IDV etc. activities of independent members of the Board of Directors in the Board of Directors in 2025, plan for 2026;
  - Report No. 01/2026/TTr-UBKT dated 11/01/2026 on the selection of auditing units for financial statements in 2026;
  - Report No. 01/2026/TTr-HDQT dated 11/01/2026 on approving the plan for the distribution of profit for the fiscal year 2025 and the plan for the distribution of profit for the fiscal year 2026;
  - Report No. 02/2026/TTr-HDQT dated 11/01/2026 on the operating budget of the Board of Directors and Committees under the Board of Directors in the fiscal year 2026;
  - Report No. 03/2026/TTr-HDQT dated 11/01/2026 on the plan to issue shares to pay dividends in 2025.
  - Report No. 04/2026/TTr-HDQT dated 11/01/2026 on the Approval of the adjustment of the Total Investment in the Investment Project on construction and business of technical infrastructure of Song Lo II Industrial Park, Song Lo Commune, Phu Tho Province
  - Report No. 05/2026/TTr-HDQT dated 11/01/2026 on the dismissal of members of the Board of Directors, independent members of the Board of Directors and the election of additional members of the Board of Directors and independent members of the Board of Directors for the term 2024-2028.