

LONG AN WATER SUPPLY  
SEWERAGE JOINT STOCK COMPANY  
No.: 15./CVCN- KTTV

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness

*Re: Explanation of the change in profit in  
Quarter 4/2025 compared to Quarter  
4/2024*

Tay Ninh, January 17, 2026

To: Hanoi Stock Exchange (HNX)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance  
guiding information disclosure in the securities market;

Long An Water Supply Sewerage Joint Stock Company hereby explains the fluctuation in profit  
after corporate income tax for Quarter 4/2025, which changed by more than 10% compared to Quarter  
4/2024. In addition, the profit after tax for the Quarter 4/2025 incurred a loss, shifting from a profit  
as reported in the financial statements for the Quarter 4/2024, specifically as follows:

Units: Million VND

Items	Quarter 4/2025	Quarter 4/2024	Changes	Cumulative for 2025	Cumulative for 2024	Changes
Profit after tax	(1.313)	3.267	(4.580)	29.753	20.255	9.498

In the Quarter 4/2025, profit after tax decreased compared to the same period of the previous year,  
due to the following reasons:

- An increase in major repair expenses for fixed assets;
- An increase in selling expenses related to the periodic free replacement of water meters for  
customers.

Above is the explanation of Long An Water Supply Sewerage Joint Stock Company regarding the  
fluctuation in profit after tax in the Financial Statements for the Quarter 4/2025 compared to the  
Quarter 4/2024, submitted to the Hanoi Stock Exchange and informed to shareholders..

*Receiver:*

- Hanoi Stock Exchange
- Filed: Administration Office,  
Accounting & Finance Department.

PERSON AUTHORIZED TO DISCLOSE



*Nguyễn Bảo Tùng*