



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

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Ho Chi Minh City, Jan. 19, 2026

No:02/26.01.TC.ICF

Re: Explanation of Profit after tax Financial Report for Quarter 4/2025

The company shifted from profit to loss, a difference of over 10%, and incurred a loss compared to the same period in 2024.

Respectfully submitted to: - State Securities Commission,
- Hanoi Stock Exchange.

- Based on According to Dicision No 96/2020/TT-BTC dated 16/11/2020 Guidelines on Information Disclosure in the Securities Market;
- Based on the Financial Report for Quarter 4/2025.

INVESTMENT COMMERCE FISHERIES CORPORATION Stock code: ICF

The company would like to explain the reasons why the after-tax profit for Q4/2025 shifted from profit to loss, a 10% change and resulting in a loss compared to the same period in Q4/2024, due to the following reasons:

- Sales revenue and service provision increased slightly, while the cost of goods sold also decreased.
- Selling expenses, administrative expenses, and other expenses increased significantly, specifically as follows:
 - + Sales revenue and revenue from services increased by 3.77% year-on-year.
 - + Cost of goods sold decreased by 4.36% year-on-year.
 - + Selling expenses increased by 22.54% year-on-year.
 - + Administrative expenses increased by 268.15% year-on-year.
 - + Other expenses increased by 1.76% year-on-year.

The above is the main reason why the after-tax profit in Q4/2025 shifted from profit to loss, changing from a 10% decrease and resulting in a loss compared to the same period in Q4/2024.

Respectfully./.

Representative of the Organization
(Chairman of the Board of Directors)



Nguyễn Thị Kim Xuân

Place of receipt:

- As above,
- Save: clerical, Accounting Department.