

DONG NAI FOOD INDUSTRIAL
CORPORATION
**INDUSTRIAL RUBBER JOINT
STOCK COMPANY**

No.: 38/CSCN

Re: Explanation of changes in operating
results for Quarter 4/2025

**The Socialist Republic of Viet Nam
Independence – Freedom - Happiness**

Dong Nai, January 16th, 2026

**To: - The State Securities Commission
- Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure in the securities market.

Industrial Rubber Joint Stock Company (stock code: IRC) explains the corporate income tax after-tax profit for the fourth quarter of 2025 as follows:

Unit: VND

Items	Quarter 4/2025	Quarter 4/2024	Comparison (+/-)	Percentage
	(1)	(2)	(3) = (1) – (2)	(4) = (3)/(2)
Net profit from operating activities	-10.664.960.639	-5.914.962.495	-4.749.998.144	80,3%
Other profit	38.570.828.330	21.239.797.804	17.331.030.526	81,6%
Profit after corporate income tax	23.669.875.215	12.243.383.429	11.426.491.786	93,33%

1/ Explanation of changes in profit after corporate income tax in Quarter 4/2025 with a fluctuation of 10% or more compared to Quarter 4/2024:

The main reason was that other profit in the fourth quarter of 2025 increased by VND 17.33 billion compared to the fourth quarter of 2024, equivalent to an increase of 81.6%, mainly due to the liquidation of 115.53 hectares of rubber plantations in Quarter 4/2025 (compared to 63.65 hectares in Quarter 4/2024).

Sincerely.

To:

- As above;
- Filed: Administration Office.



Nguyen Dang Tan

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure in the securities market.

Industrial Rubber Joint Stock Company (stock code: IRC) explains the corporate income tax after-tax profit for 2025 as follows:

Items	Unit: VND			
	The year 2025 (1)	The year 2024 (2)	Comparison (+/-) (3) = (1) - (2)	Percentage (4) = (3)/(2)
Net profit from operating activities	-18.358.857.255	-5.348.929.801	-13.009.927.454	243,2%
Other profit	38.912.476.413	22.039.100.165	16.873.376.248	76,6%
Profit after corporate income tax	16.298.040.989	13.247.489.699	3.050.551.290	23,0%

1/ Explanation of changes in profit after corporate income tax in 2025 with a fluctuation of 10% or more compared to 2024:

The main reason was that other profit in 2025 increased by VND 16.87 billion compared to 2024, equivalent to a rise of 76.6%, mainly due to the liquidation of 115.53 hectares of rubber plantations in 2025 (compared to 63.65 hectares in 2024).

Sincerely.

To:

- As above;
- Filed: Administration Office.

LEGAL REPRESENTATIVE

DIRECTOR



Nguyen Dang Tan