

**BINH DINH WATER SUPPLY  
AND SEWERAGE JOINT  
STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 25 /CTN-KTKD

Gia Lai, January 19, 2026

Re: Explaining the increase in profit  
after tax in the Income Statement for  
the 4<sup>th</sup> quarter of 2025 compared to  
the 4<sup>th</sup> quarter of 2024

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020,  
issued by the Ministry of Finance on the disclosure of information in the  
securities market;

Pursuant to Binh Dinh Water Supply and Sewerage Joint Stock Company's  
Financial Statement for the 4<sup>th</sup> quarter of 2024 and the Financial Statement for the  
4<sup>th</sup> quarter of 2025.

Binh Dinh Water Supply and Sewerage Joint Stock Company explains the  
increase in profit after tax in the Income Statement for the 4<sup>th</sup> quarter of 2025  
compared to the 4<sup>th</sup> quarter of 2024 as follows:

Description	Unit	Q4/2025	Q4/2024	% Increase, Decrease (+/-)
Profit after tax	Dong	8,332,739,654	5,257,550,126	58.49

The reason for the after-tax profit in the 4<sup>th</sup> quarter of 2025 increasing by  
VND 3,075,189,528 compared to the 4<sup>th</sup> quarter of 2024 is due to the water  
consumption volume increasing by 2.19% compared to the same period last year  
and the clean water selling price being adjusted according to Decision No.  
1487/QĐ-UBND dated April 29, 2025, of the People's Committee of Binh Dinh  
Province (now the People's Committee of Gia Lai Province).

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this  
official letter to your agencies and investors to explain the Company's business  
results./.ML

**Recipients:**

- As above;
- Company website;
- Board of Directors, Supervisory Board;
- Archives: Office.

**CHAIRMAN OF THE BOARD  
OF DIRECTORS**



Le Thanh Cuong