

VP PETROCHEMICAL TRANSPORT JSC



Socialist Republic of Vietnam

Independence – Freedom – Happiness

Number: 0226/VP-CV-GD

Hai Phong, January 20, 2026

Re: *Explanation of the difference in profit and loss on the financial statements for the 4th quarter of 2025*

To: - The State Securities Commission;  
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the difference in profit and loss on the Company's financial statements for the accounting period ending 31/12/2025 as follows:

In the Financial Statements for the accounting period ending 31/12/2025 of VP Petrochemical Transport Joint Stock Company, the Business Results Report shows:

- Profit after tax Quarter 4 of 2024	:	(14.146.937.017) VND;
- Profit after tax Quarter 4 of 2025	:	(6.667.160.687) VND;

The basic reasons for the difference in profit in Quarter 4 of 2025 by 7.480 billion VND compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Although the target of sales and service revenue in the 4rd quarter of 2025 decreased by 3.042 billion VND over the same period last year, due to exchange rate fluctuations, financial expenses decreased by 10.031 billion VND, and financial revenue in Quarter 4 of 2025 increased compared to the same period last year by VND 658.2 million VND. leading to a difference of 7.480 billion VND in profit after tax in Quarter 4 of 2025 compared to the same period in 2024.

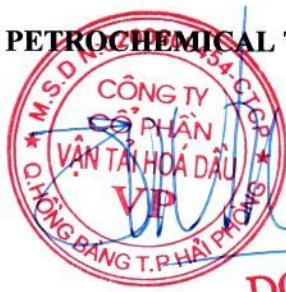
The above is an explanation of the reason why the profit after tax in the 4rd quarter of 2025 is over 10% compared to the profit after tax in 2024. That is also the cause of the loss in this period's financial statements of VP Petrochemical Transport Joint Stock Company. increased

Respect!

Recipients:

- Ditto;
- Archives

VP PETROCHEMICAL TRANSPORT JSC



DO MINH HONG  
DIRECTOR