

No: 45 /TNB-TCKT

Dong Nai, January 28, 2026

Re: information disclosure

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION OF VIET NAM
AND THE HANOI STOCK EXCHANGE**

To:

- State Securities Commission
- Hanoi Stock Exchange

1. Organization Name: VNSTEEL – Nha Be Steel Joint Stock Company

- Stock code: TNB

- Head office: Lot No. 2, Road No. 3, Nhon Trach II Industrial Park – Nhon Phu, Nhon Trach Commune, Dong Nai Province, Viet Nam

- Telephone: (0251) 3569672 - Fax: (0251) 3569673

Email: thepnhabe@nbsteel.vn

2. Content of disclosed information: **Resolution of the Board of Directors regarding the approval of the adjusted Contractor Selection Plan Construction steel rolling production investment project – Addition of billet steel melting stage with a capacity of 150,000 tons of products per year.**

3. This information was disclosed on the Company's website on January 28, 2026, at the following link: www.nbsteel.vn

The Company hereby certifies that the disclosed information is true and accurate and takes full legal responsibility for the contents of this disclosure./.

Recipients:

- As above;
- Archived: Administration Department, Finance and Accounting Department.

Attachments:

- Resolution of the Board of Directors No.05/NQ-HĐQT dated January 28, 2026

Legal representative / Individual authorized to disclose information



Nguyen Minh Tinh

VIET NAM STEEL CORPORATION
VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY

No:05 /NQ-HDQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, January 28, 2026

RESOLUTION

Regarding the approval of the adjusted Contractor Selection Plan Construction steel rolling production investment project – Addition of billet steel melting stage with a capacity of 150,000 tons of products per year

THE BOARD OF DIRECTORS VNSTEEL-NHA BE STEEL JOINT STOCK COMPANY

- Pursuant to the Charter on organization and operation of VNSTEEL - Nha Be Steel Joint Stock Company ;
- Pursuant to the Working Regulations of the Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company ;
- Upon consideration of Proposal No. 26/TTr-TNB dated January 15, 2026, submitted by the General Director of VNSTEEL - Nha Be Steel Joint Stock Company, regarding the approval of the adjusted Contractor Selection Plan for the construction steel rolling production investment project – Addition of billet steel melting stage with a capacity of 150,000 tons of products per year, together with enclosed documents;
- Pursuant to Official Letter No.105/VNS-KTDT dated January 26, 2026 submitted by Vietnam Steel Corporation – Joint Stock Company regarding the agreement on approval of the adjusted Contractor Selection Plan for the construction steel rolling production investment project – Addition of billet steel melting stage with a capacity of 150,000 tons of products per year;
- Pursuant to the Minutes of collecting opinions of the members of the Company's Board of Directors;

Based on unanimous consent,

RESOLUTION

Article 1. To approve the adjusted Contractor Selection Plan for the construction steel rolling production investment project – Addition of billet steel melting stage with a capacity of 150,000 tons of products per year, in accordance with the contents set out in Proposal No. 26/TTr-TNB dated January 15, 2026.

Article 2. To assign the General Director of VNSTEEL - Nha Be Steel Joint Stock Company to organize and implement the contractor selection in accordance with the approved Contractor Selection Plan, ensuring compliance with current laws and regulations, as



well as the Charter and internal regulations of the Corporation and the Company, and to report the implementation results accordingly./.

Recipients:

- Asboved Article 2;
- Member of BODs;
- Chief accountant;
- Archived: Administration Department, Person in charge of corporate governance.

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

Duong Trung Toan



PROPOSAL

**Regarding the agreement for approval of the adjusted Contractor Selection Plan
Investment Project for Construction Rolled Steel Production - Adding the Steel Billet
Smelting Stage with a capacity of 150,000 tonnes of product/year**

To: Vietnam Steel Corporation - JSC

The Capital Representative Department of the Corporation at VNSTEEL - Nha Be Steel Joint Stock Company respectfully submits to the Corporation for consideration and agreement to approve the adjusted Contractor Selection Plan based on the following Content:

I. Project Summary Description

- Project Name : Construction Rolled Steel Production - Adding the Steel Billet Smelting Stage, with a capacity of 150,000 tonnes of product/year
- Total Investment : 450 Billion VND (Four hundred fifty billion VND)
- Investor : VNSTEEL - Nha Be Steel Joint Stock Company
- Capital Source : Owner's Equity + Commercial Loans
Including:
 - + Owner's Equity : 157.5 Billion VND (35% of total investment)
 - + Commercial Loans : 292.5 Billion VND (65% of total investment)
- Project Implementation Period: from Quarter 2/2024 to Quarter 2/2027;
- Location : Nhon Trach 2 - Nhon Phu Industrial Park, Nhon Trach Commune, Dong Nai Province
- Project Scale : Investment in the steel smelting stage based on the continuous layout of the premises and technical infrastructure of the existing rolled steel mill equipment with a capacity of 150,000 tonnes of product/year.
Capacity: 150,000 tonnes of rolled steel/year
Technology: Induction Furnace – Continuous Casting Machine.
Product: Square steel billets 120 ÷ 150mm, length 6 - 12m
Steel Grade: Ordinary carbon steel, high-strength low-alloy steel, structural steel.
Main Raw Material: Scrap iron and steel
- Land Area : 30,000 m²
- Project Management Organizational Form: The Investor utilizes its specialized internal apparatus

II. Legal Basis

- Pursuant to the Bidding Law No. 22/2023/QH15 dated June 23, 2024, amended and supplemented by Law No. 57/2024/QH15 dated November 29, 2024, and Law No. 90/2025/QH15 dated June 25, 2025, of the 15th National Assembly;

- Pursuant to the Construction Law No. 50/2014/QH13, which has been amended and supplemented by a number of articles under Law No. 03/2016/QH14, Law No. 35/2018/QH14; Law No. 40/2019/QH14, and Law No. 62/2020/QH14;
- Pursuant to Decree No. 24/2024/ND-CP dated February 27, 2024, and Decree No. 17/2025/ND-CP dated February 06, 2025, of the Government detailing a number of articles and measures for implementing the Bidding Law regarding contractor selection;
- Pursuant to Decree No. 214/2025/ND-CP dated August 04, 2025, of the Government detailing a number of articles and measures for implementing the Bidding Law regarding contractor selection;
- Pursuant to Decree No. 175/2024/ND-CP dated December 30, 2024, of the Government detailing a number of articles and measures for implementing the Construction Law regarding construction activity management;
- Pursuant to Circular No. 79/2025/TT-BTC dated August 04, 2025, of the Ministry of Finance guiding the provision and posting of bidding information and standard bidding documents on the National Bidding Network System;

III. Work Implemented

Summary of the work Implemented for the project preparation phase, including tasks related to consulting for feasibility study report preparation, F/S verification, consulting for preparation of investment certificate application documents, environmental permit application documents, construction permit, and bidding packages aimed at preparing for the subsequent implementation steps of the Project as stipulated, specifically:

Table No. 1

No.	Content of Work / Bidding Package Name	Implementing Unit	Value (VND)	Approval Document
1	Preparation of Feasibility Study Report (Explanation + Basic Design)	Khoa Toan Consulting & Design Co., Ltd.	203,500,000	Contract No. 07/2022/HĐTV/NBS-KT dated November 3, 2022 Contract Addendum 02 Date March 23, 2023
2	Verification of Feasibility Study Report	MDC Consulting One Member Co., Ltd. – VNSTEEL	96,883,000	Contract 01/NBS-MDC Date February 28, 2023
		An Viet Construction Management Consulting Joint Stock Company	30,000,000	PL02 - G23/2024/TNB-AV dated July 16, 2025
3	Preparation of Environmental Permit Application Dossier	Duong Minh Investment & Development Co., Ltd.	418,470,000	Contract No. 03-2022/DVT/ TNB-DM dated October 31, 2022 Contract No. 03-2023/DVT/ TNB-DM dated April 11, 2023 Contract No. 02/2025/DVT/ TNB-DM dated April 4, 2025

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4	Preparation of Dossier for Adjustment of Investment Registration Certificate	Duong Minh Investment & Development Co., Ltd.	32,400,000	Contract No. 02-2022/DVT/ TNB-DM dated October 31, 2022
5	Consulting on preparing a report on private placement of shares	FPT Securities Joint Stock Company - HCMC Branch	55,000,000	Contract 139/2023/FPTS/FCF-HCM/TNB Date March 06, 2023
6	Equipment Survey	Nha Be Steel	350,285,244	Decision No. 206/QD-NBS Date July 18, 2023
7	Consulting on temporary connection application for 110kV power line	Thanh Dat Electrical Construction Design Consulting Co., Ltd.	351,000,000	Contract 30102023/HĐTV Date October 30, 2023
8	Site Leveling and Preparation for Construction	Southern Construction and Trading JSC	233,280,000	03-2024/TNB-TMMN Date May 31, 2024
9	Geological Survey	Global Consulting, Construction Survey and Environment JSC	169,000,000	Contract 01/2025/HĐTV/NB-TC Date January 09, 2025
10	Detailed Planning 1/500	Lap Viet Construction Investment Consulting JSC	389,727,000	Contract 01/2025/HĐTV/TNB-LV Date February 07, 2025
11	Other Costs		18,708,080	Fire Prevention and Fighting Design Appraisal Fee + Map Drawing Fee
Total Value			2.348.253.324	

IV. Scope of Work Not Subject to Any Form of Contractor Selection

The scope of work not subject to any form of Contractor selection includes tasks and costs that the Investor self-manages and pays according to current State regulations on managing construction investment costs, including: land costs (compensation, support, resettlement); operation of the apparatus involved in organizing project management, interest payments; tasks carried out directly by the Investor, including preparation and appraisal of Expression of Interest (EOI) documents, pre-qualification documents, bidding documents, Request for Proposal (RFP) documents; evaluation of EOI submissions, pre-qualification applications, bids, proposals; appraisal of contractor selection results; and other tasks not subject to contractor selection methods.

Table No. 2

No.	Content of Work/Item	Implementing Unit	Value (VND)
1	Project Management	Nha Be Steel	2,597,100,000
2	Compensation Costs, Resettlement Support		9,618,400,000

No.	Content of Work/Item	Implementing Unit	Value (VND)
	<i>- Land transfer for electricity poles, compensation for land within the 110kV power line safety corridor</i>	<i>Nha Be Steel</i>	<i>9,618,400,000</i>
3	Other Costs		2,865,000,000
	<i>- Training Costs</i>	<i>Domestic and International</i>	<i>1,050,000,000</i>
	<i>- Commissioning Costs (no-load, on-load)</i>	<i>Nha Be Steel</i>	<i>1,815,000,000</i>
4	Loan Interest during Investment Implementation Period	Nha Be Steel	16,147,388,911
5	Contingency	Nha Be Steel	5,676,170,342
Total Value			36,904,059,253

V. Scope of Work Included in the Contractor Selection Plan

1. Summary Table of Scope of Work Included in the Contractor Selection Plan

Table No. 3

No.	Investor Name private	Package Name		Package Price (Million VND)	Capital Source	Contract or Selection Method	Contractor Selection Procedure	Time for Contract or Selection Organization	Start Time for Contractor Selection Organization	Contract Type	Package Implementation Period	Optional Purchase
		Package Name	Summary of Main Package Work									
I Procurement of Goods												
1	VNSTEEL - Nha Be Steel JSC	Main Equipment for Steel Smelting Workshop	03 pairs of Medium Frequency Furnaces; 01 Continuous Casting Machine; 03 Material Pressing Equipment; 03 Charging Vehicles	70,050.03	Enterprise + Loan	Open Bidding	One-Stage Two-Envelope	180 days	Q1/2026	Lump-sum	14 months	No
2		Material Processing Equipment	01 Cutting Machine; 03 Material Pressing Machines	33,926.86	Enterprise + Loan	Open Bidding	One stage, one file bag	45 days	Q3/2026	Lump-sum	6 months	Qty: 1
3		Overhead Crane Equipment	Lot 1: 02 - 50/15T training area; Lot 2: 02 - 15/5T preparation bay + 04 - 10T material bay	16,963.43 11,308.95	Enterprise + Loan	Open Bidding	One-Stage Two-Envelope	60 days	Q2/2026	Lump-sum	7 months	Qty: 2
4		Specialized Loading, Unloading, and Transportation Equipment	Lot 1: 02-Material Grapple Loaders; 01-Magnetic Plate Vehicle; Lot 2: 01-Dump Truck;	10,178.06 1,696.34	Company Capital + Loan	Open bidding	One-stage one-envelope bidding procedure	45 days	Q4/2025	Lump-sum	2.5 months	Qty: 2
5		Procurement of laboratory spectrophotometer	01 unit	1,357.07	Company Capital + Loan	Project Owner Direct Implementation	One-stage one-envelope bidding procedure	15 days	Q4/2026	Lump-sum	2.5 months	None
6		Air compressor	02 units	1,583.25	Company Capital + Loan	Project Owner Direct Implementation	One-stage one-envelope bidding procedure	15 days	Q4/2026	Lump-sum	2 months	None
7		Magnetic plate equipment and grab buckets for the material yard	02 magnetic plates + 04 buckets	3,109.96	Company Capital + Loan	Competitive Quotation	One-stage one-envelope bidding procedure	30 days	Q4/2026	Lump-sum	3 months	Qty: 2
8		15T Ladle	09 units	2,544.51	Company Capital + Loan	Competitive Quotation	One-stage one-envelope bidding procedure	30 days	Q3/2026	Lump-sum	6 months	Qty: 2

No.	Investor Name private	Package Name		Package Price (Million VND)	Capital Source	Contract or Selection Method	Contractor Selection Procedure	Time for Contract or Selection Organization	Start Time for Contractor Selection Organization	Contract Type	Package Implementation Period	Optional Purchase
		Package Name	Summary of Main Package Work									
II	Construction and Installation											
9	VNSTEEL - Nha Be Steel JSC	Main workshop building	Furnace - Casting bay Preparation bay Material storage bay Materials and slag warehouse	79,507.64	Company Capital + Loan	Open bidding	One-stage two-envelope bidding procedure	60 days	Q1/2026	Lump-sum	9 months	None
10		Equipment foundations and auxiliary works for the melting shop	Main equipment foundations; Control Rooms; repair and maintenance stations for ladles, tundishes, steel pouring pits, slag pouring pits, etc.	11,770.00	Company Capital + Loan	Open bidding	One-stage one-envelope bidding procedure	60 days	Q2/2026	Lump-sum	6 months	None
11		Infrastructure works	Internal roads, rainwater drainage system, lighting	8,242.31	Company Capital + Loan	Competitive Quotation	One-stage one-envelope bidding procedure	45 days	Q1/2026	Lump-sum	8 months	None
12		Service works	Workshop Office; Industrial Restroom Building; Dust + Materials Warehouse; Guard House 3; Weighbridge Station 02; Cooling Water System	10,250.73	Company Capital + Loan	Open bidding	One-stage one-envelope bidding procedure	60 days	Q1/2026	Lump-sum	7 months	None
13		LNG supply pipeline system	LNG gas supply pipeline and connection stations	440.00	Company	Direct Procurement by Project Owner	One stage, one file bag	15 days	Q4/2026	Lump-sum	4 months	None
14		Fire Prevention and Fighting System	01 system for the smelting plant	944.90	Company + Loan	Direct Procurement by Project Owner	One stage, one file bag	15 days	Q3/2026	Lump-sum	4 months	None
III	Consulting and Non-consulting Services											
15		Preparation of construction design documents for 110kV line, 40MVA - 110/22kV substation, 22kV substation	Preparation of Plan, Feasibility Study Report, Economic-Technical Report, Construction Design drawings, and estimate	2,698.35	Company	Open bidding	One-stage Two-envelope	45 days	August 2024	Lump-sum	16 months	Value: 360

No.	Investor Name private	Package Name		Package Price (Million VND)	Capital Source	Contract or Selection Method	Contractor Selection Procedure	Time for Contract or Selection Organization	Start Time for Contractor Selection Organization	Contract Type	Package Implementation Period	Optional Purchase
		Package Name	Summary of Main Package Work									
16	VNSTEEL - Nha Be Steel JSC	Construction Design	Design drawings (3 steps) + estimate; Fire Prevention and Fighting Design	2,474.82	Company	Open bidding	One-stage Two-envelope	45 days	August 2024	Lump-sum	20 months	Value: 300
17		Installation of main equipment for the steel smelting plant	Intermediate frequency furnace; continuous casting machine	1,653.52	Company + Loan	Direct Procurement by Project Owner	One stage, one file bag	15 days	Q4/2026	Lump-sum	5 months	Scope: 30%
18		Construction supervision of civil works items		1,844.15	Company + Loan	Open bidding	One-stage Two-envelope	60 days	Q1/2026	Duration	10 months	Scope: 3 months
19		Construction supervision of electrical works items	110kV line, 40MVA - 110/22kV substation, 22kV substation, 22kV capacitor bank	1,388.67	Company + Loan	Open bidding	One-stage Two-envelope	60 days	Q1/2026	Duration	9 months	Scope: 3 months
20		Material Damage Insurance	material damage for construction works; material damage for equipment installation	709.64	Company	Direct Procurement by Project Owner	One stage, one file bag	15 days	Q1/2026	Percentage	14 months	Value: 140
21		Mandatory Fire and Explosion Insurance	Fixed Assets	516.08	Company	Direct Procurement by Project Owner	One stage, one file bag	15 days	Q1/2027	Percentage	12 months	None
22		Construction design of the low-voltage power distribution system for the workshop		400.00	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q2/2026	Lump-sum	1 month	None
23		Verification of design and cost estimates for construction items		283.00	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q4/2024	Output Result	18 months	None
24		Verification of design and cost estimates for electrical items		164.38	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q4/2024	Output Result	20 months	None
25		Preparation of Bidding Documents (HSMT), organization of bidding	Lot 1: Workshop construction package Lot 2: Package for Equipment Supply and Construction,	98.60 165.19	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q3/2025	Lump-sum	6 months	None

No.	Investor Name private	Package Name		Package Price (Million VND)	Capital Source	Contract or Selection Method	Contractor Selection Procedure	Time for Contract or Selection Organization	Start Time for Contractor Selection Organization	Contract Type	Package Implementation Period	Optional Purchase
		Package Name	Summary of Main Package Work									
			Installation of 110kV line and substation									
26		Audit of completed project		481.42	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q2/2027	Lump-sum	2 months	Value: 120 Billion VND
27		Verification and approval of final accounts for completed project		276.41	Enterprise	Direct Project Owner	One stage, one file bag	15 days	Q3/2027	Lump-sum	1 month	None
28		Supervision of installation of main and auxiliary equipment		1,237.45	Enterprise	Self-implemented	-	-	Q4/2026	-	5 months	-
IV	Mixed											
29	Equipment supply and construction. installation of 110kV line and substation	110kV line; 40MVA substation; circuit breaker	68,000.00	Enterprise + Loan	Open bidding	A two-stage file system	60 days	Q1/2026	Lump-sum	11 months	Value: 4,000 Billion VND	
30	VNSTEEL - Nha Be Steel JSC	Equipment supply and construction. installation of 22kV lines and substations	22kV line; 2,500 kVA Transformer - 01; 1,200 kVA Transformer - 01; distribution panel; circuit breaker	7,150.00	Enterprise + Loan	Competitive shopping	A two-stage file system	60 days	Q1/2026	Lump-sum	8 months	Value: 600 Billion VND
31		Design, equipment supply, and installation of 22kV capacitor bank cluster	Capacitor bank	11,900.00	Enterprise + Loan	Open bidding	A two-stage file system	60 days	Q1/2026	Lump-sum	9 months	Value: 600
32		Supply and installation of low-voltage electrical equipment	Circuit breakers; distribution panels; Generator + ATS cabinet,,	10,000.00	Enterprise + Loan	CHCT	One stage, one file bag	45 days	Q2/2026	Lump-sum package	4 months	Value: 1,000
33		Design, equipment supply, fabrication, and installation of the dust collection system	Equipment + mechanical processing + installation	32,091.49	Enterprise + Loan	Open bidding	One-stage two-envelope bidding	60 days	Q2/2026	Lump-sum package	9 months	Value: 1,800
35		Workshop low-voltage power distribution system	Procurement of materials and installation	1,240.39	Enterprise	Self-implementation	-	-	Q3/2026	-	6 months	-
Total package value				408,647.69								

2. Justification for the Content of the Revised Contractor Selection Plan

a. Rationale for Dividing Packages:

The division of Packages aims to organize the implementation of bidding activities and contract execution consistent with the reality and progress of Project implementation, meeting management requirements and complying with statutory bidding procedures.

The Package for Supplying main equipment for the steel refining plant is based on the principle of ensuring technical and technological synchronization to meet the project objectives.

Other equipment procurement packages aim to align with the technical and technological characteristics as well as the implementation sequence according to the project schedule.

Some equipment procurement packages are divided into lots because the equipment/goods have the same functional use but different technical and technological characteristics.

Construction packages are based on the scale and characteristics of the work items, as well as the implementation sequence relative to other items and the project schedule

Mixed packages (PC/EPC) are packages with specific technical characteristics and are executed by contractors possessing sufficient capacity and conditions for implementation.

Consulting and non-consulting service packages aim to find an entity with sufficient capacity and experience in specialized consulting and non-consulting work to assist the Investor during project implementation, such as complying with State regulations on investment. Concurrently, they are also based on the nature and sequence of work according to the project schedule.

b. Package Price

The Package Price is determined and adjusted based on the structure of the approved Total Investment Capital of the Project and current regulations on construction investment cost estimates and package estimates at the present time, aiming to determine a Package Price that is consistent with reality, facilitating the bidding process, and avoiding multiple bidding rounds due to the Contractor's offered price exceeding the package price.

The package price is calculated accurately and fully covers all costs required to execute the package, including contingency costs (price escalation contingency, volume increase contingency, and contingency for provisional sums, If any), fees, charges, and taxes as stipulated.

For packages applying optional purchases, the package price does not include the value of the optional purchase.

The package price will be updated according to regulations:

- The bid package price shall be updated, if necessary, within 28 days before the bid opening Date.
- For construction and installation packages, the package price shall be updated and adjusted according to the approved estimate of that package and comply with the regulations stipulated in Article 18 of Decree 214/2025.
- The updating and adjusting of the package price shall not increase the approved Total Investment.

c. Funding Source

Most packages use owner's equity + commercial loan capital. Some packages of small value or those needing early and quick implementation when loan capital has not yet been mobilized shall only use owner's equity.

d. Form and Method of Contractor Selection

Based on the nature, characteristics, and the divided package price, the appropriate bidding form shall be applied in accordance with the Bidding Law and current regulations.

Packages using open bidding and competitive offering shall be implemented to select domestic contractors and apply online contractor selection (national bidding system).

Packages using direct contracting are determined according to the limits stipulated in Clause 4, Article 78 of Decree 214/2025, and since they are not urgent packages or packages requiring immediate implementation, it is proposed that the normal procedure be applied.

Packages using normal direct contracting and self-implementation shall not apply online contractor selection.

The One-stage Two-envelope contractor selection method shall be applied to some open bidding packages, packages for non-consulting services, goods procurement, construction and installation, and mixed packages requiring high technical expertise; and open bidding packages for consulting services.

Some open bidding packages, non-consulting services, goods procurement, construction and installation, and mixed packages that do not require high technical expertise, as well as Direct Contracting packages, shall apply the One-stage One-envelope contractor selection method.

e. Duration of Contractor Selection Organization

This is the total duration of contractor selection organization, including the maximum number of days calculated from the Date of issuance of bidding documents until the contractor selection results are obtained, including the appraisal time.

The time for preparation of bidding documents for open bidding shall be a minimum of 18 days for domestic bidding, calculated from the first Date the bidding documents are issued until the Date of the bid closing time.

For construction and installation, and mixed packages with a package price not exceeding 20 Billion VND, and goods procurement and non-consulting services packages with a package price not exceeding 10 Billion VND, the minimum time for preparation of bidding documents shall be 09 days for domestic bidding.

The time for preparation of bidding documents for competitive offering shall be a minimum of 05 working days, calculated from the first Date the bidding documents are issued until the Date of the bid closing time.

The duration of contractor selection organization shall be determined appropriately based on each form and method of contractor selection, as well as the regulations mentioned above, to ensure the overall progress of the project.

f. Starting Time for Contractor Selection Organization;

The starting time for contractor selection organization is calculated from the issuance of bidding documents.

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The starting time for contractor selection organization shall comply with the general plan and the Overall Schedule expected by the Investor for the Project, and the duration for contractor selection shall also strictly comply with current legal regulations on bidding.

The start time for organizing contractor selection also depends on the sequence of implementing work items as well as the capabilities of the contractors.

Based on the capacity and progress of capital mobilization (loan capital and owner's equity), the goods procurement, construction, and mixed packages are expected to be simultaneously deployed in Quarter IV/2024.

Specifically for the 02 packages, Package No. 15 – Preparation of construction design documents for the 110kV line, 40MVA - 110/22kV substation, 22kV substation, and Package No. 16 – Construction Design, the Company proposes immediate deployment after the Contractor Selection Plan (LCNT) is approved, expected in July 2024. This is because the results of these 02 packages serve as the basis for deploying the electrical and construction execution packages, affecting the overall project schedule.

g. Type of Contract

Lump-sum contracts are applied to packages where, at the time of contractor selection, the scope of work, technical requirements, and contract execution time are clearly defined, with little likelihood of changes in volume, technical requirements, or unforeseen conditions; or packages where the volume and unit price cannot yet be clearly determined, but the contracting parties can determine the ability to manage risks, manage resulting changes, or determine the nature and characteristics of the output product, including both EPC contracts and turnkey contracts.

The lump-sum contract price shall not change throughout the contract execution period for the scope of work, technical requirements, and terms stipulated in the contract, except in cases of force majeure and changes in the scope of work to be performed that lead to a change in the contract price

For some consulting and non-consulting packages, the contract form shall be appropriate to the reality and nature of the work:

- Contract insurance packages based on Percentage: the contract value is accurately determined based on the actual value of the work accepted.
- Verification consulting packages based on output results: payment is based on the results of contract execution accepted regarding quality, quantity, and other factors. The contract must clearly state specific requirements regarding the quantity and quality of the output, inspection and evaluation methods, determination of the level of compliance with output quality, payment deduction levels, provisions for price adjustment (If any), and other Content for contract execution.
- Construction and electrical supervision packages based on time: The contract price is calculated based on the unit price for the unit of time, the agreed salary level per hour, Date, week, or month stated in the contract, and reasonable reimbursable incurred costs

h. Contract Execution Period

The package execution period is calculated from the Date the contract takes effect until the Date of acceptance of completion of the work, goods (including related services, If any), non-consulting services, or consulting services. The package execution period is calculated in

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days, weeks, months, or years, excluding the time for completing warranty obligations and the time for author supervision for consulting packages (If any).

The contract execution period for packages is based on the scale and nature of the work, as well as the actual execution capacity of the contractor. Furthermore, it must ensure the sequence of work and the overall progress of the project.

i. Additional Purchase Option

An additional purchase option is the ability of the investor to purchase supplementary goods, consulting services, or non-consulting services for the package beyond the volume specified in the contract.

If the bidding package applies the purchase option, clearly state the volume, quantity, and estimated value of the optional purchase portion.

The purchase option shall be Implemented when all the following conditions are met: the contractor has won the bid through open bidding or price negotiation; the additional purchase volume does not exceed 30% of the corresponding item volume stated in the contract; there is an approved estimate for the additional purchase volume; the unit price of the additional goods or services must not exceed the unit price of the corresponding goods or services in the contract; and it is only applicable during the contract's effective period.

Some procurement packages for goods and consulting/non-consulting services may be adjusted for additional purchase regarding appropriate volume, quantity, and estimated value.

VI. Work Items Not Yet Eligible for Contractor Selection Plan Preparation

Table No. 4

No.	Content	Value
1	Other auxiliary equipment	1,000,000,000
2	Other works	1,200,000,000
	Total	2,200,000,000

VII. Total Value of Work Items

Table No. 5

	Content	Value
1	Total value of the Implemented work portion	2,348,253,324
2	Total value of the work portion where one of the contractor selection methods is not applicable	36,904,059,253
3	Total value of the work portion included in the contractor selection plan	408,647,687,423
4	Total value of the work portion not yet eligible for preparing the contractor selection plan	2,100,000,000
	Total value of the work portions	450,000,000,000

VIII. Recommendation

Based on the above Content, the General Corporation's Capital Representative Unit at VNSTEEL - Nha Be Steel Joint Stock Company respectfully submits to the General Corporation for

consideration and agreement to approve the adjusted Contractor Selection Plan for the Investment Project for Construction Rolled Steel Production - adding the steel billet refining stage with a capacity of 150,000 tons of product/year, serving as a basis for project implementation./.

Recipients:

- As above;
- Capital Representation Department;
- Archive: Clerical officer; Mechanical & Electrical Safety Department.



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