

No: 126 /CNVL

Re: *Disclosure of the Financial
Statements for Q3/2026*

Vinh Long, October 19, 2026

**DISCLOSURE OF INFORMATION ON STATE SECURITIES COMMISSION
OF VIETNAM PORTAL**

To: State Securities Commission

Company Name: **Vinh Long Water Supply Joint Stock Company**

Head Office Address: No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province

Telephone: 0270.3822583

Fax: 0270.3829432

Person Disclosing Information: Dang Tan Chien

Address: No. 59/1 Pham Thai Buong Street, Phuoc Hau Ward, Vinh Long Province

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Fax: 0270.3829432

Type of Information Disclosure: ☐ 24hours ☐ 72hours ☐ Upon Request ☐ Extraordinary
☒ Periodic

Content of Information Disclosure: **Financial Statements for Q3/2026**

This information has been disclosed on the company's website: www.capnuocvl.com.vn.

We hereby certify that the information disclosed above is truthful and we assume full responsibility before the law for the content of the disclosed information.

Recipients: 

- As above
- Company Website
- Archives;

**AUTHORIZED DISCLOSURE
REPRESENTATIVE**

Legal Representative

(Signed, full name, and stamped)



DANG TAN CHIEN

VINH LONG WATER SUPPLY JOINT STOCK COMPANY



FINANCIAL STATEMENTS QUARTER III/2026 FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2026

VINH LONG WATER SUPPLY JOINT STOCK COMPANY
No. 02 HUNG DAO VUONG STREET – LONG CHAU WARD
VINH LONG PROVINCE
Tax code: 1500174831

- | | |
|------------------------------------|------------------|
| - Statement of Financial Position | Template: B01-DN |
| - Statement of income | Template: B02-DN |
| - Statement of cash flows | Template: B03-DN |
| - Notes to the financial statments | Template: B09-DN |

Vinh Long – 10/2026



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**VINH LONG WATER SUPPLY
JOINT STOCK COMPANY**

No. 02 Hung Dao Vuong, Long Chau Ward,
Vinh Long Province
Tax code: 1500174831

Template B01 – DN

*(Issued according to Circular No. 99/2025/TT-BTC
Dated October 27, 2025, by the Ministry of Finance)*

STATEMENT OF FINANCIAL POSITION

Quarter 3/2026

As at September 30, 2026

ASSETS	Codes	Notes	30/09/2026 VND	01/01/2026 VND
A - CURRENT ASSETS	100		362,612,603,366	330,783,810,596
I- Cash and cash equivalents	110	5.1	84,280,004,748	10,731,673,508
1. Cash	111		41,760,004,748	10,731,673,508
2. Cash equivalents	112		42,520,000,000	-
II- Short-term financial investments	120		250,080,549,372	290,176,333,488
1. Held-to-maturity investments	123	5.2	250,080,549,372	290,176,333,488
III- Short-term receivables	130		13,002,435,711	16,082,817,810
1. Short-term trade receivables	131	5.3	11,484,010,964	17,219,683,093
2. Short-term advances to suppliers	132		2,850,542,303	481,604,650
3. Other short-term receivables	135	5.4	918,548,316	632,195,939
4. Allowances for doubtful debts	136	5.5	(2,250,665,872)	(2,250,665,872)
IV- Inventories	140	5.6	14,336,515,519	12,310,931,084
1. Inventories	141		14,336,515,519	12,310,931,084
V- Short-term biological assets	150		-	-
VI- Other short-term assets	160		913,098,016	1,482,054,706
1. Short-term prepayments	161	5.10	913,098,016	1,441,093,006
2. Taxes and other receivables from the State budget	163	5.14	-	40,961,700
B - NON-CURRENT ASSETS	200		287,007,850,948	296,349,192,291
I Long-term accounts receivable	210		-	-
II Fixed assets	220		275,696,654,536	287,211,169,596
1. Tangible fixed assets	221	5.8	275,583,675,152	287,030,256,493
- Cost	222		725,798,287,047	716,569,581,289
- Accumulated depreciation	223		(450,214,611,895)	(429,539,324,796)
2. Intangible fixed assets	227	5.9	112,979,384	180,913,103
- Cost	228		856,768,985	856,768,985
- Accumulated amortisation	229		(743,789,601)	(675,855,882)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250	5.7	3,534,494,958	1,268,339,998
1. Construction in progress	252		3,534,494,958	1,268,339,998
VI. Long-term financial investments	260		7,210,754,818	7,210,754,818
1. Investments in an associate	262	5.2	6,910,754,818	6,910,754,818
2. Equity investments in other entities	263	5.2	300,000,000	300,000,000
VII. Other long-term assets	270		565,946,636	658,927,879
1. Long-term prepaid expenses	271	5.10	565,946,636	658,927,879
TOTAL ASSETS	280		649,620,454,314	627,133,002,887

RESOURCES

			30/09/2026	01/01/2026
			VND	VND
A- LIABILITIES	300		159,301,146,408	133,193,122,633
I- Current liabilities	310		112,602,791,163	81,341,027,388
1. Short-term trade payables	311	5.12	8,551,417,557	8,528,815,834
2. Short-term advances from customers	312		282,576,774	156,854,000
3. Dividends and profits payable	313	5.13	46,412,387,390	12,107,180
4. Taxes and amounts payable to the State budget	314	5.14	6,677,313,994	8,858,359,915
5. Payables to employees	315		16,045,433,264	19,964,465,400
6. Short-term accrued expenses	316	5.15	640,792,702	876,958,303
7. Other current payables	320	5.16	4,040,945,681	2,821,176,139
8. Short-term loans and obligations under finance leases	321	5.11	7,653,740,000	10,307,480,000
9. Short-term provisions	322		4,989,715,247	-
10. Bonus and welfare funds	323		17,308,468,554	29,814,810,617
II- Long-term liabilities	330		46,698,355,245	51,852,095,245
1. Other long-term payables	338	5.16	-	-
2. Long-term loans and obligations under finance leases	339	5.11	37,925,736,636	43,079,476,636
3. Scientific and technological development fund	344		8,772,618,609	8,772,618,609
B- EQUITY	400	5.17	490,319,307,906	493,939,880,254
1. Owner's contributed capital	411		289,000,000,000	289,000,000,000
- Ordinary shares carrying voting rights	411a		289,000,000,000	289,000,000,000
- Preference shares	411b		-	-
2. Investment and development fund	418		125,638,351,293	125,638,351,293
3. Retained earnings	421		75,680,956,613	79,301,528,961
- Retained earnings accumulated to the prior year end	421a		7,051,528,961	79,301,528,961
- Retained earnings of current year	421b		68,629,427,652	-
TOTAL RESOURCES	440		649,620,454,314	627,133,002,887

Vinh Long, October 17, 2026

Preparer

Chief Accountant

Legal Representative


 Nguyen Thi Phuong Minh


 Le Van Thang


 Dong Tan Chien

**VINH LONG WATER SUPPLY JOINT
STOCK COMPANY**

No. 02 Hung Dao Vuong, Long Chau Ward,
Vinh Long Province
Tax code: 1500174831

Template B02 – DN

(Issued according to Circular No. 99/2025/TT-BTC
Dated October 27, 2025, by the Ministry of Finance)

INCOME STATEMENT
Quarter 3/2026

ITEMS	Codes	Notes	Quarter III/2026	Quarter III/2025	Unit: VND.	
					Accumulated from 01/01/2026 to 30/09/2026	Accumulated from 01/01/2025 to 30/09/2025
1. Gross revenue from goods sold and services rendered	01	6.1	59,187,460,755	48,060,671,363	180,858,165,119	144,591,372,273
2. Deductions	02		-	-	6,582,025	-
3. Net revenue from goods sold and services rendered (10 = 01-02)	10	6.1	59,187,460,755	48,060,671,363	180,851,583,094	144,591,372,273
4. Cost of sales	11	6.2	18,648,789,920	16,935,941,472	56,075,747,995	50,657,955,890
5. Profit from goods sold and services rendered (20 = 10-11)	20		40,538,670,835	31,124,729,891	124,775,835,099	93,933,416,383
6. Financial income	22	6.3	2,924,217,226	1,691,566,572	16,277,830,783	10,636,668,515
7. Financial expenses	23	6.4	671,864,141	764,152,385	2,070,468,635	1,037,276,685
In which: Interest expense	24		671,864,141	764,152,385	2,070,468,635	1,037,276,685
8. Selling expenses	25	6.6	12,273,185,067	11,909,877,211	32,890,888,929	34,237,328,073
9. General and administration expenses	26	6.7	7,500,763,450	6,377,962,658	21,102,283,684	21,734,310,840
10. Operating profit (30 = 20+21+22- (23+25+26))	30		23,017,075,403	13,764,304,209	84,990,024,634	47,561,169,300
11. Other income	31	6.5	523,254,686	428,472,674	1,515,572,971	1,034,714,303
12. Other expenses	32	6.5	857,661,704	253,779,971	1,673,313,041	875,683,179
13. Profit from other activities (40 = 31-32)	40		(334,407,018)	174,692,703	(157,740,070)	159,031,124
14. Accounting profit before tax (50 = 30+40)	50		22,682,668,385	13,938,996,912	84,832,284,564	47,720,200,424
15. Current corporate income tax expense	51	6.9	4,327,733,677	2,510,999,382	16,202,856,912	8,963,040,086
16. Deferred tax (expense) income	52		-	-	-	-
17. Net profit after corporate income tax (60 = 50-51-52)	60		18,354,934,708	11,427,997,530	68,629,427,652	38,757,160,338
18. Basic earnings per share	70	6.10	635	395	2,375	1,341
19. Diluted earnings per share			635	395	2,375	1,341

Preparer

Nguyen Thi Phuong Minh

Chief Accountant

Le Van Thang

Vinh Long, October 17, 2026

Legal Representative

CHỦ TỊCH HĐQT



Dang Tan Chien

**VINH LONG WATER SUPPLY
JOINT STOCK COMPANY**

No. 02 Hung Dao Vuong, Long Chau Ward,
Vinh Long Province
Tax code: 1500174831

Template B 03 – DN

(Issued according to Circular
No.99/2025/TT-BTC
Dated October 27, 2025, by the
Ministry of Finance)

STATEMENTS OF CASH FLOWS

Quarter 3/2026
(Direct method)

Unit: VND

ITEMS	Code	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. Cash flows from operating activities			
1. Proceeds from sales and services rendered and other revenues	01	191,550,568,773	147,868,635,394
2. Expenditures paid to suppliers	02	(26,227,296,474)	(20,796,173,536)
3. Expenditures paid to employees	03	(42,570,367,066)	(30,941,197,484)
4. Interest paid	04	(2,062,418,762)	(1,025,201,973)
5. Corporate income tax paid	05	(18,712,831,156)	(18,748,410,784)
6. Other proceeds from operating activities	06	96,633,634,053	15,711,176,532
7. Other expenditures on operating activities	07	(197,713,295,702)	(50,184,027,055)
Net cash flows from operating activities	20	897,993,666	41,884,801,094
II. Cash flows from investing activities			
1. Purchases and construction of fixed assets and other non-current assets	21	(13,933,241,434)	(23,216,559,833)
2. Proceeds from disposals of fixed assets and other non-current assets	22	-	-
3. Payments for lending, buying debt instruments of other entities	23	(178,095,000,000)	(293,659,000,000)
4. Proceeds from lending, buying debt instruments of other entities	24	259,525,000,000	298,955,000,000
5. Payments for equity investment in other entities	25	-	-
6. Proceeds from equity investment in other entities	26	-	-
7. Interest earned, dividends and profits received	27	12,961,059,008	11,330,456,860
Net cash flows from investing activities	30	80,457,817,574	(6,590,102,973)
III. Cash flows from financial activities			
1. Proceeds from issuance of stocks and capital contributions from owners	31	-	-
2. Repayment of contributed capital and repurchase of stock issued	32	-	-
3. Proceeds from borrowings	33	-	6,376,689,000
4. Repayment of loan principal	34	(7,807,480,000)	(7,807,480,000)
5. Repayment of financial lease	35	-	-
6. Dividends and profits paid to owners	36	-	(11,413,300)
Net cash flows from financial activities	40	(7,807,480,000)	(1,442,204,300)
Net cash flows during the year (50 = 20+30+40)	50	73,548,331,240	33,852,493,821
Cash and cash equivalents at the beginning of the year	60	10,731,673,508	15,256,178,200
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	84,280,004,748	49,108,672,021

Preparer

Nguyen Thi Phuong Minh

Chief Accountant

Le Van Thang

Vinh Long, October 17, 2026

Legal Representative



Dang Tan Chien

**VINH LONG WATER SUPPLY
JOINT STOCK COMPANY**

No. 02 Hung Dao Vuong, Long Chau Ward,
Vinh Long Province
Tax code: 1500174831

Template B 09 – DN

*(Issued according to Circular No.
99/2025/TT-BTC*

*Dated October 27, 2025, by the Ministry of
Finance)*

NOTES TO FINANCIAL STATEMENTS

Quarter 3/2026

I. Corporate information

1. Ownership structure:

Vinh Long Water Supply Joint Stock Company (hereinafter referred to as the “Company”) is an enterprise established through the equitization of Vinh Long Water Supply One-Member Limited Liability Company under Decision No. 378/QĐ.UBND dated March 13, 2015, by the People's Committee of Vinh Long Province; Decision No. 401/QĐ.UBND dated February 26, 2016, by the People's Committee of Vinh Long Province approving the equitization plan of Vinh Long Water Supply One-Member Limited Liability Company into a joint stock company; and Decision No. 3090/QĐ.UBND dated December 23, 2016, by the People's Committee of Vinh Long Province approving the enterprise value and the amount to be paid to the Fund for Supporting the Rearrangement and Development of Enterprises at the time of officially transitioning to a joint stock company.

The Company operates under the Certificate of Business Registration for a Joint Stock Company, No. 1500174831, issued on May 31, 2016, by the Department of Planning and Investment of Vinh Long Province.

The charter capital of the Company, as per the Business Registration Certificate dated May 31, 2016, is VND 289,000,000,000 (in words: Two hundred eighty-nine billion dong), divided into 28,900,000 shares (each share with a par value of VND 10,000).

English name: Vinh Long Water Supply Joint Stock Company

Abbreviation: VWACO

Stock code: VLW, traded on the UpCOM exchange.

Registered address: No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province.

The total number of employees of the Company as of September 30, 2026 was 234 (as of January 1, 2026: 234).

2. Business lines:

The Company operates in the fields of manufacturing, trading, and services.

3. Principal activities:

The principal activities include production and trade of clean water; production and trade of bottled drinking water; construction and installation of infrastructure projects; investment in water supply projects; activities related to water supply projects; and construction consultancy, including design, supervision, and project management of infrastructure works.

4. Normal operating cycle:

The normal operating cycle of the Company is 12 months.

5. Corporate structure:

List of the Company's joint ventures and associates.

Investment entity	Ratio		30/09/2026		01/01/2026	
	Equity owned (%)	Voting rights (%)	No of shares	Cost	No of shares	Cost
Investment in associates				6,910,754,818		6,910,754,818
Mekong Water and Environment Joint Stock Company	20%	20%	180,000	1,910,754,818	180,000	1,910,754,818
Binh Tan Water and Environment Joint Stock Company	25%	25%	500,000	5,000,000,000	500,000	5,000,000,000

List of affiliated units

Name of unit	Address
Hung Dao Vuong Water Plant	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province
Truong An Water Plant	No. 519, Tan Vinh Thuan Hamlet, Tan Ngai Ward, Vinh Long Province
Tra On Water Supply Branch	Group 2, My Loi Hamlet, Tra On Commune, Vinh Long Province
Vung Liem Water Supply Branch	Group 9B, Trung Tin Hamlet, Trung Thanh Commune, Vinh Long Province
Tam Binh Water Supply Branch	No. 390/8, Quarter 4, Tam Binh Commune, Vinh Long Province
Cai Ngang Water Supply Branch	Group 3, Hamlet 8, Cai Ngang Commune, Vinh Long Province
Long Ho Water Supply Branch	Group 32, Long Thuan B Hamlet, Long Ho Commune, Vinh Long Province
Viet Uc Bottled Water Production and Trading Branch	No. 54 Nguyen Hue Street, Long Chau Ward, Vinh Long Province
Construction Enterprise	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province

6. Number of employees as at September 30, 2026: 234 employees

7. Statement on comparability of information in the Financial Statements

In 2026, the Company adopts the accounting regime in accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014 and its amendments and supplements that were applied in previous years.

The change in accounting regime may result in differences in the principles of recognition, classification, and presentation of certain items in the Financial Statements. However, this change does not have a significant impact on the Financial Statements in terms of direct comparability with the figures of the previous year.

II. Annual accounting period and reporting currency unit

1. Annual accounting period

Annual accounting period of the Company is annually from 01/01 to 31/12 .
This reporting period covers the time from July 1, 2026 to September 30, 2026.

2. Reporting currency unit: VND

III. Summary of accounting standards and system

1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance.

2. Statement of compliance with accounting standards and accounting regime

The Chairman of the Board of Directors and the Board of Management confirm that the Company has complied with the requirements of Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance, as well as the circulars guiding the implementation of such standards and accounting regime issued by the Ministry of Finance in the preparation of the Financial Statements.

IV. Summary of significant accounting policies

Basis of consolidation

The Company's accounting currency is Vietnam Dong (VND), prepared on the historical cost concept, and prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

Cash and cash equivalents

Cash: Includes Cash on Hand, Cash in Bank (non-term), and Cash in Transit.

Cash on Hand and Cash in Bank are recognized based on the actual receipts and payments.

Cash in Transit: Recognized based on money transfer orders that have not yet received debit notes and payment slips that have not yet received credit notes.

Investments

Held-to-maturity investments

Held-to-maturity investments include term deposits at banks (including types of promissory notes and treasury bills), bonds, preferred shares where the issuer is obligated to repurchase them at a specific point in the future, loans held to maturity with the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are recorded at cost and are measured at fair value based on the recoverability of the investment.

All investments classified as monetary items denominated in foreign currency will be revalued at the actual exchange rate at the time of preparing the financial statements.

Associate

Investments in associates and joint ventures: Investments in associates and joint ventures, where the Company has significant influence, are presented using the cost method.

Profit distributions received by the Company from the cumulative profits of associates after the Company gains control are recognized in the Company's profit or loss for the year. Other distributions are treated as a recovery of investment and are deducted from the investment's carrying amount.

Accounts receivable

Receivables are stated in according to the receivable term, debtor, type of foreign currency to be received, and other factors based on the Company's management purposes.

Receivables include trade receivables and other receivables, recognized under the following principles:

- Trade receivables include receivables of a commercial nature arising from purchase-sale transactions between the Company and buyers (independent entities from the seller, including receivables between parent companies and subsidiaries). Trade receivables are recognized in accordance with revenue standards regarding the recognition timing, based on the invoice and related documents.
- Other receivables include non-commercial receivables.

Receivables are classified as Current and Non-current in the Balance Sheet based on the remaining term of the receivables as of the reporting date.

Inventories

Inventory is measured at historical cost. In cases where the cost of inventory exceeds its net realizable value, it is measured at net realizable value. The cost of inventory includes direct material costs, direct labour costs, and allocated overhead costs, if any, incurred to bring the inventory to its current location and condition. The net realizable value is determined as the estimated selling price less the costs of completion and the marketing, selling, and distribution expenses incurred. Inventory is recognized by using the perpetual inventory method and is measured in the weighted average cost method.

The provision for inventory decreases in value is recognized in accordance with the current accounting standards. Accordingly, the Company sets up provisions for obsolete, damaged, or low-quality inventory if the actual value of the inventory is higher than its net realizable value at the end of the accounting period.

Tangible fixed assets and depreciation

The Company manages, utilizes, and depreciates fixed assets in accordance with the guidelines under Circular No. 45/2013/TT-BTC issued on April 25, 2013, and Circular No. 147/2016/TT-BTC issued on October 13, 2016, by the Ministry of Finance.

Accounting principles:***Tangible fixed assets:***

Tangible fixed assets are recognized at cost and presented at historical cost less accumulated depreciation. The historical cost of fixed assets includes all expenses incurred by the Company to acquire the fixed assets up to the point when they are available for use.

When fixed assets are sold or disposed of, their original cost and accumulated depreciation are written off. Any resulting gain or loss from the disposal is recognized in other income or other expenses for the period.

Intangible fixed assets:

Land use rights: This includes all actual costs incurred by the Company directly related to the land area in use, such as payments for acquiring land use rights, compensation costs, site clearance, land leveling, registration fees, etc.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

<u>Asset Group</u>	<u>Depreciation Period (Years)</u>
Buildings and structures	5-50 years
Machinery and equipment	5-15 years
Motor vehicles and transmission	6-30 years
Office equipment	3-8 years

Intangible fixed assets related to land use rights with a defined term are amortized using the straight-line method based on the effective duration of the land use rights certificate. Intangible fixed assets related to land use rights without a defined term are recognized at cost and are not amortized.

Intangible fixed assets related to computer software are amortized over 4 years.

Fixed assets with fully depreciated values that are revalued upward due to enterprise valuation for equitization purposes will start being depreciated from the time the enterprise is issued the business registration certificate for conversion into a joint-stock company. The depreciation period for these fixed assets ranges from 3 to 5 years.

Accounting principles for prepaid expenses

Prepaid expenses represent actual costs incurred that relate to the operating results of multiple accounting periods and are allocated to operating expenses in subsequent periods.

Prepaid expenses are initially recognized at cost and are classified as short-term or long-term on the Balance Sheet based on the prepayment period of each contract.

Other long-term prepaid expenses related to tools and equipment are initially recognized at cost and are amortized using the straight-line method over a period not exceeding three years.

Trade and other payables

Payables are presented based on the repayment term, creditor, type of currency payable, and other factors according to the Company's management purposes.

Payables include trade payables, loan payables, and other payables. These liabilities are determined with virtual certainty regarding value and timing and are recognized at no less than the obligation to be paid. They are classified as follows:

Trade payables: Includes payables of a commercial nature arising from the purchase of goods, services, or assets between the Company and the seller (independent entities from the Company, including payables between parent companies and subsidiaries). This also includes payables related to imports through entrusted representatives (in entrusted import transactions).

Other payables: Includes non-commercial payables that are unrelated to transactions involving the purchase, sale, or supply of goods and services.

Accounting principles for dividends and profit payable

Dividends and profit payable are used to reflect the amounts of dividends and profits payable (in cash or non-cash assets) and the status of settlement of dividends and profits payable in cash to the company's shareholders or capital contributors.

Accounting principles for accrued expenses

Accrued expenses represent costs that have been incurred but not yet paid, which are recognized in the operating expenses of the period to ensure that actual payments, when made, do not cause significant fluctuations in operating expenses, in accordance with the matching principle between revenue and expenses.

Accounting principles for provisions payable

Provisions for liabilities are recognized when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured based on the estimates of the Board of Management regarding the expenditures required to settle such obligations at the end of the reporting period.

Loans and finance lease

Includes loans and finance lease liabilities, excluding loans in the form of bond issuance or preferred shares with provisions requiring the issuer to repurchase them at a specific point in the future.

The Company presents loans and finance lease liabilities in detail for each creditor and classifies them as short-term or long-term based on the repayment term.

Costs directly related to loans are recognized as financial expenses, except for costs arising from loans specifically intended for investment, construction, or production of assets under construction, which are capitalized in accordance with the Accounting Standard on Borrowing Costs.

Borrowing costs

Borrowing costs are recognised as an expense in the year in which they are incurred, except being capitalized in accordance with the Accounting Standard on Borrowing Costs.

Owner's equity

Owner's equity is recognized based on the actual contributed capital by the owners.

Undistributed profits are determined based on profits after corporate income tax and the Company's profit distribution or loss handling.

Equity funds are allocated in accordance with the provisions of the Company's Charter.

Revenue and other income

For manufacturing and trading enterprises:

Revenue from sales is recognized when all five (5) of the following conditions are simultaneously satisfied:

1. The Company has transferred the majority of risks and rewards associated with ownership of the product or goods to the buyer;
2. The Company no longer retains control over the goods or the right to manage them as the owner;
3. Revenue can be measured reliably;
4. The Company is likely to receive economic benefits from the sales transaction;
5. The costs related to the sales transaction can be determined.

Construction contracts

Revenue and costs of construction contracts are recognized in two cases:

a) If the construction contract stipulates that the Company is paid based on planned progress, and the contract results can be reliably estimated, then the revenue and costs related to the contract are recognized corresponding to the work completed as determined by the Company at the date of preparing the financial statements. This is done regardless of whether the planned progress invoice has been issued or not, or the amount stated in the invoice.

b) If the construction contract stipulates that the Company is paid based on the value of work performed, and the contract results can be reliably estimated and confirmed by the customer, then the revenue and costs related to the contract are recognized corresponding to the work completed and confirmed by the customer during the period as reflected in the issued invoice.

If the contract results cannot be reliably estimated, and the Company is able to recover the incurred contract costs, then the contract revenue is recognized only to the extent of the costs incurred that are likely to be recoverable. In such cases, the income is not recognized, even if the total contract costs may exceed the total contract revenue. For interest, dividends, profit distributed, and other income: Revenue is recognized when the Company is likely to receive economic benefits from these activities, and the amount can be measured reliably.

Cost of goods sold

Includes the cost of goods sold for products, goods, and services recognized in accordance with the revenue recognized during the period.

Financial expenses

Borrowing costs: Recognized monthly based on the loan amount, loan interest rate, and the actual number of borrowing days.

Exchange rate loss: Recognized when there is a difference between the actual exchange rate and the book exchange rate, and when a loss arises from the revaluation of monetary items denominated in foreign currency.

Taxation

Corporate income tax expense (or corporate income tax income): This is the total of current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) used to determine profit or loss for a period.

- *Current corporate income tax expense*: This is the corporate income tax payable calculated on taxable income for the year at the current corporate income tax rate. The taxable income differs from accounting profit due to adjustments for differences between accounting profit and taxable income under current tax policies.
- *Deferred corporate income tax expense*: This is the amount of corporate income tax payable in the future arising from: Recognition of deferred income tax liabilities during the year; Reversal of deferred income tax assets previously recognized in prior years; Non-recognition of deferred income tax assets or deferred income tax liabilities arising from transactions recognized directly in equity.

The Company is obligated to pay corporate income tax at a tax rate of 20% on taxable income.

Related parties

Entities or individuals are considered related parties if they own more than 10% of the voting shares or capital contribution of the Company; are insiders or related persons of insiders; or are organizations or individuals that have a direct or indirect control relationship with, are controlled by, or are under common control with the Company.

V. NOTES TO SPECIFIC ITEMS ON BALANCE SHEET AND STATEMENT OF INCOME

5.1 Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Cash	13,794,487	637,000
Demand bank deposits	41,746,210,261	10,731,036,508
<i>including</i>		
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade – Vinh Long Branch</i>	34,558,367,362	6,228,265,178
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam – Vinh Long Branch</i>	2,957,850,091	1,210,649,194
<i>Vietnam Bank for Agriculture and Rural Development – Vinh Long Branch</i>	1,909,225,207	1,125,798,998
<i>Other banks</i>	2,320,767,601	2,166,323,138
Cash equivalents	42,520,000,000	-
<i>1-month term deposit</i>	42,520,000,000	-
Total	84,280,004,748	10,731,673,508

5.2 Financial investments

a) Held-to-maturity investments

	30/09/2026			01/01/2026		
	Cost	Carrying amount	Allowance	Cost	Carrying amount	Allowance
	VND	VND	VND	VND	VND	VND
a) Held-to-maturity investments – short-term	250,080,549,372	250,080,549,372	-	290,176,333,488	290,176,333,488	-
Vietnam Maritime Commercial Joint Stock Bank (Maritime Bank)	-	-	-	10,560,000,000	10,560,000,000	-
Ho Chi Minh City Development Joint Stock Commercial Bank - Vinh Long Branch	-	-	-	9,200,000,000	9,200,000,000	-
Saigon-Hanoi Joint Stock Commercial Bank (SHB) - Vinh Long Branch	5,480,000,000	5,480,000,000	-	36,040,000,000	36,040,000,000	-
Kien Long Joint Stock Commercial Bank - Vinh Long Branch	10,000,000,000	10,000,000,000	-	-	-	-
Vikki Digital Bank Limited – Vinh Long Branch	105,010,000,000	105,010,000,000	-	106,940,000,000	106,940,000,000	-
National Citizen Joint Stock Commercial Bank - Vinh Long Branch	108,120,000,000	108,120,000,000	-	124,780,000,000	124,780,000,000	-
An Binh Commercial Joint Stock Bank – Vinh Long Branch	20,000,000,000	20,000,000,000	-	-	-	-
Accrued interest on term deposits	1,470,549,372	1,470,549,372	-	2,656,333,488	2,656,333,488	-
b) Held-to-maturity investments – long-term	-	-	-	-	-	-
Total	250,080,549,372	250,080,549,372	-	290,176,333,488	290,176,333,488	-

Term deposits with an original maturity of more than 3 months and a remaining recovery period of less than 3 months at the reporting date amounting to VND 33,500,000,000 (as of January 1. 2026: VND 21,240,000,000).

b) Investments in other entities

	30/09/2026			01/01/2026		
	Recoverable amount	Cost	Allowance	Recoverable amount	Cost	Allowance
Investment in associates	6,910,754,818	6,910,754,818	-	6,910,754,818	6,910,754,818	-
Mekong Water and Environment Joint Stock Company	1,910,754,818	1,910,754,818	-	1,910,754,818	1,910,754,818	-
Binh Tan Water and Environment Joint Stock Company	5,000,000,000	5,000,000,000	-	5,000,000,000	5,000,000,000	-
Investment in other entities	300,000,000	300,000,000		300,000,000	300,000,000	
Mang Thit Water and Environment Joint Stock Company	300,000,000	300,000,000	-	300,000,000	300,000,000	-
Total	7,210,754,818	7,210,754,818	-	7,210,754,818	7,210,754,818	-

5.3 Accounts receivable from customers

	30/09/2026		01/01/2026	
	Book value	Allowance for impairment	Book value	Allowance for impairment
a) Short-term trade receivables	11,484,010,964	2,250,665,872	17,219,683,093	2,250,665,872
Water charges and environmental protection fees	7,026,266,512	364,614,883	11,894,184,030	364,614,883
Division of Economic, Infrastructure and Urban Affairs of Long Chau Ward	970,577,750	686,652,650	970,577,750	686,652,650
Vinh Long Provincial Traffic Construction Investment Project Management Authority	2,483,865,988	701,944,461	2,741,984,485	701,944,461
Tam Binh Area Project Management Unit	606,763,300	170,597,400	949,711,000	170,597,400
Others	396,537,414	326,856,478	663,225,828	326,856,478
b) Long-term trade receivables	-	-	-	-
Total	11,484,010,964	2,250,665,872	17,219,683,093	2,250,665,872

5.4 Other receivables

	30/09/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
a) Short-term	918,548,316	-	632,195,939	-
Payment in advance	479,524,506	-	153,775,756	-
Social insurance and unemployment insurance receivable from employees	142,852,392	-	138,917,322	-
Others	296,171,418	-	339,502,861	-
b) Long-term	-	-	-	-
Total	918,548,316	-	632,195,939	-

5.5 Doubtful debts

	30/09/2026		01/01/2026	
	Book value	Recoverable amount	Book value	Recoverable amount
Water fees	411,710,393	47,095,510	411,710,393	47,095,510
Hue Ngoc Private Enterprise	9,118,000	-	9,118,000	-
Thai Son Construction Co., Ltd	30,686,000	-	30,686,000	-
Vinh Long Traffic Construction Investment Project Management Board	795,188,803	93,244,342	795,188,803	93,244,342
Economic Affairs Office of Tam Binh Commune	19,518,000	-	19,518,000	-
Vinh Long City Land Fund Development Center	260,766,550	78,229,965	260,766,550	78,229,965
Department of Economic Affairs, Infrastructure and Urban Development of Long Chau Ward	970,577,750	283,925,100	970,577,750	283,925,100
Vinh Long Provincial Agricultural Project Management Board	63,990,000	-	63,990,000	-
Van Thanh Construction Company Limited	13,772,000	-	13,772,000	-
Vinh Long Provincial Civil and Industrial Project Management Board	24,119,643	16,883,750	24,119,643	16,883,750
Tam Binh District Area Project Management Board	568,658,000	398,060,600	568,658,000	398,060,600
Total	3,168,105,139	917,439,267	3,168,105,139	917,439,267

In which

	Overdue for less than 1 year	Overdue from 1 to 2 years	Overdue from 2 to 3 years	Overdue for more than 3 years
Water fees	16,847,394	41,341,166	48,772,643	304,749,190
Hue Ngoc Private Enterprise	-	-	-	9,118,000
Thai Son Construction Co., Ltd	-	-	-	30,686,000
Vinh Long Traffic Construction Investment Project Management Board	133,206,203	-	-	661,982,600
Economic Affairs Office of Tam Binh Commune	-	-	-	19,518,000
Vinh Long City Land Fund Development Center	-	-	260,766,550	-
Department of Economic Affairs, Infrastructure and Urban Development of Long Chau Ward	-	-	946,417,000	24,160,750
Vinh Long Provincial Agricultural Project Management Board	-	-	-	63,990,000
Van Thanh Construction Company Limited	-	-	-	13,772,000
Vinh Long Provincial Civil and Industrial Project Management Board	24,119,643	-	-	-
Tam Binh District Area Project Management Board	568,658,000	-	-	-
Total	742,831,240	41,341,166	1,255,956,193	1,127,976,540

5.6 Inventories

	30/09/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Raw materials	13,333,961,417	-	11,156,065,140	-
Tools and supplies	285,334,024	-	319,625,433	-
Work in progress	486,303,455	-	595,942,032	-
Finished goods	230,916,623	-	239,298,479	-
Total	14,336,515,519	-	12,310,931,084	-

5.7 Long-term work in progress

	30/09/2026 VND	01/01/2026 VND
Expenditures on Construction in progress		
Construction of Truong An 2 water plant, Tan Vinh Thuan hamlet, Tan Ngai ward, Vinh Long city	358,261,630	358,261,630
HDPE D160–D225 Water Transmission Pipeline of the Tam Binh Commune Water Supply System, Vinh Long Province	175,901,852	-
Upgrading of the secondary pumping station at Hung Dao Vuong Water Treatment Plant	157,869,444	144,734,259
Others	2,842,462,032	765,344,109
Total	3,534,494,958	1,268,339,998

5.8 Increase and decrease in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission	Office equipment	Total
COST					
As at 01/07/2026	152,685,753,438	141,088,361,317	428,137,411,241	2,015,398,274	723,926,924,270
Increase	211,468,518	1,090,957,001	1,480,889,218	46,028,148	2,829,342,885
Purchased	-	129,714,829	-	46,028,148	175,742,977
Transfer from construction in progress	211,468,518	961,242,172	1,480,889,218	-	2,653,599,908
Decrease	-	745,008,123	118,492,472	94,479,513	957,980,108
Liquidation, sale	-	745,008,123	118,492,472	94,479,513	957,980,108
As at 30/09/2026	152,897,221,956	141,434,310,195	429,499,807,987	1,966,946,909	725,798,287,047
ACCUMULATED DEPRECIATION					
As at 01/07/2026	81,506,358,206	89,899,074,988	270,926,787,214	1,599,342,571	443,931,562,979
Increase	1,592,240,749	1,990,237,276	3,612,366,628	44,823,373	7,239,668,026
Charged	1,592,240,749	1,990,237,276	3,612,366,628	44,823,373	7,239,668,026
Decrease	-	745,008,123	117,131,474	94,479,513	956,619,110
Liquidation, sale	-	745,008,123	117,131,474	94,479,513	956,619,110
As at 30/09/2026	83,098,598,955	91,144,304,141	274,422,022,368	1,549,686,431	450,214,611,895
NET BOOK VALUE					
As at 01/07/2026	71,179,395,232	51,189,286,329	157,210,624,027	416,055,703	279,995,361,291
As at 30/09/2026	69,798,623,001	50,290,006,054	155,077,785,619	417,260,478	275,583,675,152

The remaining book value of the tangible fixed assets mortgaged at the Vietnam Development Bank Can Tho Region - Vinh Long Transaction Office as of September 30, 2026: VND 86,179,908,368

The historical cost of tangible fixed assets that have fully depreciated but are still in use as of September 30, 2026: VND 228,133,969,217

5.9 Increase and decrease in intangible fixed assets

	Software program VND	Total VND
COST		
As at 01/07/2026	856,768,985	856,768,985
Increase	-	-
Decrease	-	-
As at 30/09/2026	<u>856,768,985</u>	<u>856,768,985</u>
ACCUMULATED DEPRECIATION		
As at 01/07/2026	721,145,028	721,145,028
Increase	22,644,573	22,644,573
Charged	22,644,573	22,644,573
Decrease	-	-
As at 30/09/2026	<u>743,789,601</u>	<u>743,789,601</u>
NET BOOK VALUE		
As at 01/07/2026	<u>135,623,957</u>	<u>135,623,957</u>
As at 30/09/2026	<u>112,979,384</u>	<u>112,979,384</u>

5.10 Prepaid expenses

	30/09/2026 VND	01/01/2026 VND
a) Short-term	913,098,016	1,441,093,006
Prepaid expenses allocated in short-term	662,257,993	1,171,631,689
Tools and supplies allocated in short-term	250,840,023	269,461,317
b) Long-term	565,946,636	658,927,879
Tools and supplies allocated in long-term	319,338,475	425,053,199
Other expenses allocated in long-term	246,608,161	233,874,680
Total	<u>1,479,044,652</u>	<u>2,100,020,885</u>

5.11 Loan and finance lease

	01/07/2026		During the period		30/09/2026	
	Carrying amount	Amount within repayment capacity	Increase	Decrease	Carrying amount	Amount within repayment capacity
a) Short-term loans	10,307,480,000	10,307,480,000	-	2,653,740,000	7,653,740,000	7,653,740,000
<i>Long-term debt due for payment</i>						
Vietnam Development Bank						
Can Tho Region- Vinh Long	5,307,480,000	5,307,480,000	-	2,653,740,000	2,653,740,000	2,653,740,000
Transaction Office						
Vinh Long Province						
Development Investment	5,000,000,000	5,000,000,000	-	-	5,000,000,000	5,000,000,000
Fund						
b) Long-term loans	37,925,736,636	37,925,736,636	-	-	37,925,736,636	37,925,736,636
Vietnam Development Bank						
Can Tho Region- Vinh Long	5,307,736,636	5,307,736,636	-	-	5,307,736,636	5,307,736,636
Transaction Office						
Vinh Long Province						
Development Investment	32,618,000,000	32,618,000,000	-	-	32,618,000,000	32,618,000,000
Fund						
Total	48,233,216,636	48,233,216,636	-	2,653,740,000	45,579,476,636	45,579,476,636

Loan Contract No. 01/2012/HĐODA-NHPTVN dated May 29, 2012 for investment in construction and equipment. The loan term is 180 months from the first disbursement date, with a grace period of 36 months from the first disbursement date. The interest rate during the term is 0.3% per year, and the overdue rate is 7.5% per year. This loan is secured by the mortgage of assets formed from the loan under Contract No. 25/2012/HĐTCTS-NHPT dated May 29, 2012. The first principal repayment due date is September 2016. The outstanding loan principal as of September 30, 2026, is VND 6,553,523,000.

Loan Contract No. 02/2012/HĐODA-NHPTVN dated May 29, 2012 for investment in construction and equipment. The loan term is 180 months from the first disbursement date, with a grace period of 36 months from the first disbursement date. The interest rate during the term is 0.3% per year, and the overdue rate is 7.5% per year. This loan is secured by the mortgage of assets formed from the loan under Contract No. 26/2012/HĐTCTS-NHPT dated May 29, 2012. The first principal repayment due date is September 2016. The outstanding loan principal as of September 30, 2026, is VND 1,407,953,636.

Loan Contract No. 36/2023.HĐTD dated May 9, 2023 for the investment in the expansion of Vung Liem Water Plant in Vinh Long province, increasing the capacity from 3,000 m³/day to 9,600 m³/day. The loan term is 10 years from the day after the borrower receives the first disbursement according to the signed debt acknowledgment letter. The interest rate during the term is 7% per year, and the overdue rate is 150% of the interest rate during the term. This loan is secured by the mortgage of assets formed in the future under Contract No. 35/2023.HĐTC dated May 9, 2023. The outstanding loan principal as of September 30, 2026 is VND 37,618,000,000.

5.12 Accounts payable to suppliers

	30/09/2026		01/01/2026	
	Book value	Amount within repayment	Book value	Amount within repayment
a) Short-term	8,551,417,557	8,551,417,557	8,528,815,834	8,528,815,834
Mekong Water and Environment Joint Stock Company	699,421,905	699,421,905	764,552,880	764,552,880
Viet Hong Ha Trading and Telecommunication Co., Ltd	2,484,344,908	2,484,344,908	2,405,126,908	2,405,126,908
Asia Engineering Joint Stock Company	3,365,877,000	3,365,877,000	3,365,877,000	3,365,877,000
Others	2,001,773,744	2,001,773,744	1,993,259,046	1,993,259,046
b. Long-term	-	-	-	-
Total	8,551,417,557	8,551,417,557	8,528,815,834	8,528,815,834

5.13 Dividends and profit payable

	30/09/2026 VND	01/01/2026 VND
Dividends and profit payable	46,412,387,390	12,107,180
Total	46,412,387,390	12,107,180

5.14 Taxes payable to State Treasury

	01/07/2026 VND	Payables	Payment	30/09/2026 VND
a) Payables	10,034,448,767	11,068,765,756	14,425,900,529	6,677,313,994
Value added tax	635,151,860	1,762,202,478	1,815,546,588	581,807,750
Corporate income tax	7,612,227,408	4,327,733,677	7,612,227,408	4,327,733,677
Personal income tax	126,282,900	235,713,676	126,282,900	235,713,676
Natural resource tax	38,189,780	111,987,200	113,620,320	36,556,660
Land and rental tax	-	74,147,297	74,147,297	-
Environmental protection fees	1,622,596,819	4,556,981,428	4,684,076,016	1,495,502,231
b) Receivables	-	-	-	-
Total	10,034,448,767	11,068,765,756	14,425,900,529	6,677,313,994

5.15 Accrued expense

	30/09/2026 VND	01/01/2026 VND
a) Short-term	640,792,702	876,958,303
Vinh Long Power Company	571,327,491	699,738,917
Others	69,465,211	177,219,386
b) Long-term	-	-
Total	640,792,702	876,958,303

5.16 Other payables

	30/09/2026		01/01/2026	
	Book value	Amount within repayment	Book value	Amount within repayment
a) Short-term	4,040,945,681	4,040,945,681	2,821,176,139	2,821,176,139
Personal Income Tax	1,479,062,888	1,479,062,888	595,549,299	595,549,299
Deposits received	2,014,928,012	2,014,928,012	1,583,746,862	1,583,746,862
Others	546,954,781	546,954,781	641,879,978	641,879,978
b) Long-term	-	-	-	-
Total	4,040,945,681	4,040,945,681	2,821,176,139	2,821,176,139

5.17 Changes in owners' equity

	Owner's contributed capital	Investment and development fund	Retained earnings	Total VND
As at 01/07/2026	289,000,000,000	125,638,351,293	57,326,021,905	471,964,373,198
Increase	-	-	18,354,934,708	18,354,934,708
Net profit	-	-	18,354,934,708	18,354,934,708
Decrease	-	-	-	-
As at 30/09/2026	289,000,000,000	125,638,351,293	75,680,956,613	490,319,307,906

■ Details of the owner's capital contribution

	30/09/2026 VND	01/01/2026 VND
	Value	Value
State-owned contribution	147,390,000,000	147,390,000,000
Other contributions	141,610,000,000	141,610,000,000
Total	289,000,000,000	289,000,000,000

■ Outstanding shares

	30/09/2026 Shares	01/01/2026 Shares
Authorised and issued share capital	28,900,000	28,900,000
Ordinary shares	28,900,000	28,900,000
Preference shares	-	-
Shares in circulation	28,900,000	28,900,000
Ordinary shares	28,900,000	28,900,000
Preference shares	-	-
Par value of ordinary shares (VND/Share)	10,000	10,000

5.18 Off balance sheet items

	30/09/2026 VND	01/01/2026 VND
Other receivables		
Bad water debt that has been written off	27,549,990	28,073,390
Bad debt for water meter connection fees for customers with delayed payments that has been written off	42,018,846	42,018,846
Other bad debts have been written off	44,996,701	44,996,701
	114,565,537	115,088,937

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

6.1 Revenue from sales of goods and provision of services

	Quarter III/2026	Quarter III/2025
a) Revenue	59,187,460,755	48,060,671,363
Revenue from supplying clean water	56,144,308,132	45,163,834,054
Revenue from construction	1,083,050,420	1,062,470,030
Revenue from material trading	220,896,865	110,247,396
Revenue from bottled water business	1,739,205,338	1,724,119,883
b) Revenue deductions	-	-
Total	59,187,460,755	48,060,671,363

6.2 Cost of goods sold and services provided

	Quarter III/2026	Quarter III/2025
Cost of clean water supplied	16,238,454,579	14,694,935,462
Cost of construction	928,127,235	908,980,163
Cost of material trading	205,884,088	98,860,146
Cost of bottled water	1,276,324,018	1,233,165,701
Total	18,648,789,920	16,935,941,472

6.3 Financial income

	Quarter III/2026	Quarter III/2025
Interest income from deposits	1,880,217,226	307,566,572
Dividends income	1,044,000,000	1,384,000,000
Total	2,924,217,226	1,691,566,572

6.4 Financial expenses

	Quarter III/2026	Quarter III/2025
Interest expense	671,864,141	764,152,385
Total	671,864,141	764,152,385

6.5 Other income and expenses

	Quarter III/2026	Quarter III/2025
<i>Other incomes</i>		
Environmental protection fee retained	468,825,251	280,701,434
Compensation support received		
Others	54,429,435	147,771,240
Total	523,254,686	428,472,674
<i>Other expenses</i>		
Disposal of fixed assets	1,360,998	-
Employee support expenses for collecting environmental protection fees	398,501,463	238,596,220
Others	457,799,243	15,183,751
Total	857,661,704	253,779,971
Other income/other net expenses	(334,407,018)	174,692,703

6.6 Selling expense

	Quarter III/2026	Quarter III/2025
Labour cost	883,947,632	739,694,365
Depreciation of fixed assets	3,527,130,001	3,583,853,350
Others	7,862,107,434	7,586,329,496
Total	12,273,185,067	11,909,877,211

6.7 Administration expenses

	Quarter III/2026	Quarter III/2025
Labour cost	5,352,868,118	4,622,639,415
Depreciation of fixed assets	244,278,244	229,370,378
Others	1,903,617,088	1,525,952,865
Total	7,500,763,450	6,377,962,658

6.8 Manufacturing costs by factors

	Quarter III/2026	Quarter III/2025
Material costs	15,438,672,144	16,084,396,063
Labour costs	12,728,864,156	10,549,564,079
Depreciation of fixed assets	7,262,312,599	5,999,281,261
Taxes and fees	313,581,691	240,338,115
Outsourced service costs	714,264,407	619,458,832
Others	1,965,043,440	1,730,742,991
Total	38,422,738,437	35,223,781,341

6.9 Current Corporate Income Tax expenses (CIT)

	Quarter III/2026	Quarter III/2025
Accounting profit before tax	22,682,668,385	13,938,996,912
Non-taxable income:	1,044,000,000	1,384,000,000
Corporate income tax	4,327,733,677	2,510,999,382
Current CIT	4,327,733,677	2,510,999,382

6.10 Basic earnings per share

	Quarter III/2026	Quarter III/2025
Net profit after corporate income tax	18,354,934,708	11,427,997,530
Earnings for the purposes of calculating basic earnings per share	18,354,934,708	11,427,997,530
Weighted average of shares outstanding in the period	28,900,000	28,900,000
Basic earnings per share	635	395

VII. OTHER INFORMATION

7.1 Transactions with related parties

a. Remuneration and salary for Board of Directors, Board of Supervisors, Board of Management.

	For the year of period	For the year of previous period
Board of Directors	330,000,000	332,640,000
Mr Dang Tan Chien – Chairman	222,000,000	237,600,000
Mr Huynh Ngoc Chien- Member	27,000,000	23,760,000
Ms Le Thi Quyen - Member	27,000,000	23,760,000
Mr Van Kim Hung Phong - Member	27,000,000	23,760,000
Mr Tran Tan Duc - Member	27,000,000	23,760,000
Board of Supervisory	218,400,000	237,600,000
Ms Bui Thien Ngoc Minh – Head of the Board	186,000,000	198,000,000
Ms Nguyen Thi Hong Nhung – Member	16,200,000	19,800,000
Mr Nguyen Huu Binh – Member	16,200,000	19,800,000
General Director and Other Managers	756,000,000	795,960,000
Mr Huynh Ngoc Chien- General Director	210,000,000	198,000,000
Mr Nguyen Quoc Dat – Deputy General Director	180,000,000	191,400,000
Mr Luong Minh Triet – Deputy General Director	180,000,000	191,400,000
Mr Le Van Thang – Chief Accountant, Corporate Governance Officer	186,000,000	215,160,000

b. Transactions with related parties

Related parties	Relationship	Transaction	Quarter III/2026 VND	Quarter III/2025 VND
Purchase transactions			2,047,776,900	1,789,499,400
Mekong Water and Environment Joint Stock Company	Associates	Cost of purchasing clean water	2,047,776,900	1,789,499,400
Other transactions			1,044,000,000	1,384,000,000
Mekong Water and Environment Joint Stock Company	Associates	Dividend	270,000,000	360,000,000
Mang Thit Water and Environment Joint Stock Company	Associates	Dividend	24,000,000	24,000,000
Binh Tan Water and Environment Joint Stock Company	Associates	Dividend	750,000,000	1,000,000,000

7.2. Balances with related parties

Related parties	Relationship	Transaction	30/09/2026 VND	01/01/2026 VND
Purchase transactions				
Mekong Water and Environment Joint Stock Company	Short-term trade payables	Cost of purchasing clean water	699,421,905	764,552,880
Total			699,421,905	764,552,880

Preparer

Nguyen Thi Phuong Minh

Chief Accountant

Le Van Thang

Vinh Long, October 17, 2026

Legal Representative
CHỦ TỊCH HĐQT

Dang Tan Chien



No: 127/CNVL

Vinh Long, October 19, 2026

To: Hanoi Stock Exchange

In compliance with Clauses 3 and 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information in the securities market, Vinh Long Water Supply Joint Stock Company discloses its Financial Statements for Q3/2026 to the Hanoi Stock Exchange as follows:

1. Financial Statements for Q3/2026

- The Financial Statements for Q3/2026 are prepared in accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, including:

☒ Separate Financial Statements (applicable to listed companies without subsidiaries or as a higher-level accounting entity with subordinate accounting units);

☐ Consolidated Financial Statements (applicable to listed companies with subsidiaries);

☐ Combined Financial Statements (applicable to listed companies with subordinate accounting units operating under a separate accounting system).;

- Explanatory documents required to be disclosed along with the Financial Statements under Clause 4, Article 14 of Circular No. 96/2020/TT-BTC include:

+ After-tax profit in the Income Statement of the reporting period changed by 10% or more compared to the same period last year?

☒ Yes

☐ No

Explanatory document for changes in profit by 10% compared to the same period last year:

☒ Yes

☐ No

+ After-tax profit in the reporting period incurred a loss or changed from profit in the same period last year to a loss or vice versa?

☐ Yes

☒ No

Explanatory document for after-tax profit incurring a loss or changing from profit in the same period last year to a loss or vice versa:

☐ Yes

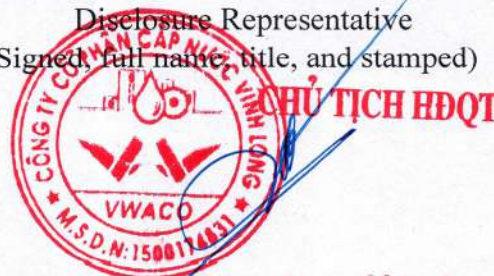
☐ No

Representative of the Organization

Legal Representative/Authorized Information

Disclosure Representative

(Signed, full name, title, and stamped)



Lăng Tấn Chiến

**VINH LONG WATER SUPPLY
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 404/CNVL - HDQT

Vinh Long, October 19, 2026

Regarding the explanation of the reasons for the increase in after-tax profit in Q3/2026 by more than 10% compared to the same period last year.

To :

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the Information Disclosure Regulations of Vinh Long Water Supply Joint Stock Company;

Pursuant to the Financial Report of Quarter III/2026 of Vinh Long Water Supply Joint Stock Company prepared on October 17, 2026.

Vinh Long Water Supply Joint Stock Company explains the reasons for the increase of more than 10% in corporate income tax after-tax profit as presented in the Income Statement for Q3/2026 compared to the Income Statement for Q3/2025 as follows:

- The water tariff was increased starting from December 2025, leading to higher revenue from clean water operations.
- The increase in bank interest rates led to higher financial income.

This information has been published on the company's website: www.capnuocvl.com.vn

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipients:

- As above;
- Company's website;
- Archives: VT.

ON BEHALF OF THE BOARD OF DIRECTORS



DANG TAN CHIEN