

**CÔNG TY CỔ PHẦN
TẬP ĐOÀN MASAN
MASAN GROUP CORPORATION**

Số: 446 /2026
No.: ____/2026

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

*Tp. HCM, ngày 22 tháng 10 năm 2026
Ho Chi Minh City, 22 October 2026*

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
ORDINARY INFORMATION DISCLOSURE**

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: *State Securities Commission of Vietnam
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange*



1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: **MSN**

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, Phường Sài Gòn, Tp. Hồ Chí Minh, Việt Nam

Address: No. 23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam

Điện thoại liên hệ/Tel.: 28 6256 3862

Fax: 28 3827 4115

**2. Nội dung thông tin công bố: Công văn giải trình biến động lợi nhuận cho Báo cáo tài chính
Riêng lẻ và Hợp nhất không kiểm toán Quý 3 năm 2026**

*Contents of disclosure: Profit fluctuations explanation letter for Unaudited Separated and
Consolidated Financial Statements in Q3.2026*

**3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 22/10/2026
tại đường dẫn <https://masangroup.com/vi/investor-relations.html>**

*This information was disclosed in the folder Corporate Announcements of section Investor
Center on the Company's website on 22 October at <https://masangroup.com/investor-relations.html>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL



TRẦN PHƯƠNG BẮC



MASAN GROUP CORPORATION

No: 445/2026/CV-MSN

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Re: Explanation of fluctuations in profit after
corporate income tax

Ho Chi Minh City, 22 October 2026

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC.
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for Q3/2026 and Q3/2025.

Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for Q3/2026 and Q3/2025 as follows:

Difference in profit after corporate income tax on a consolidated basis compared to the same period last year

No	Indicator (consolidated financial statement)	Q3/2026	Q3/2025	Variance	
		(VND million)	(VND million)	Change (VND million)	%
		[1]	[2]	[3] = [1] – [2]	[4] = [3] / [2]
1	Net revenue	36,981,040	21,163,826	15,817,214	75%
2	Gross margin	10,420,330	6,441,502	3,978,828	62%
3	Net financial incomes/(expenses)	(1,073,063)	(1,212,479)	139,416	(12%)
4	Share of profit or loss in joint ventures and associates	1,435,290	1,264,615	170,675	13%
5	Selling expenses	(4,611,518)	(3,356,425)	(1,255,093)	37%
6	General and administrative expenses	(1,048,791)	(1,001,710)	(47,081)	5%
7	Net profit after corporate income tax (consolidated)	4,551,971	1,865,752	2,686,219	144%

The Group's consolidated net profit after corporate income tax for Q3/2026 was VND4,552 billion, an increase of 144% compared to VND1,866 billion in the same period last year, mainly due to the following factors:

- Net revenue increased by 75%, from VND21,164 billion in Q3/2025 to VND36,981 billion in Q3/2026, while gross profit increased by 62%, from VND6,442 billion to VND10,420 billion. The growth was primarily driven by the strong recovery of the high-tech materials business, supported by higher tungsten prices and sales volumes, together with continued revenue growth across the Group's consumer-retail businesses;
- Selling expenses increased by 37%, from VND3,356 billion in Q3/2025 to VND4,612 billion in Q3/2026, mainly reflecting business expansion and increased sales and marketing activities across the consumer-retail businesses;



- Share of profit in associates increased by 13%, from VND1,265 billion in Q3/2025 to VND1,435 billion in Q3/2026, primarily reflecting higher profit contribution from associates.

For detailed results on the movements on the Group's consolidated performance during the period, please refer to the Company's earnings release which is made publicly by the Company and is available in the Company's website.

Difference in profit after corporate income tax on a separate basis compared to the same period last year

No	Indicator (Separate financial statement)	Q3/2026	Q3/2025	Variance	
		(VND million)	(VND million)	Change (VND million)	%
		[1]	[2]	[3] = [1] – [2]	[4] = [3] / [2]
1	Financial incomes	567,031	451,159	115,872	26%
2	Financial expenses	(518,300)	(517,944)	(356)	0%
3	General and administrative expenses	(127,601)	(108,252)	(19,349)	18%
4	Net profit/(loss) after corporate income tax(separate)	(32,922)	(175,372)	142,450	-

The Company's net loss after corporate income tax for Q3/2026 was VND33 billion, compared to a net loss of VND175 billion in the same period last year, representing an improvement of VND142 billion, mainly due to an increase in financial income of VND116 billion and an improvement in net other income of VND46 billion, partially offset by higher general and administrative expenses.

Sincerely,

MASAN GROUP CORPORATION
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



TRAN PHUONG BAC