

JOINT STOCK COMPANY
THANH HOA - DA RIVER

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 60/ 2026/CV- THS

Thanh Hoa, October 20, 2026

To: - STATE SECURITIES COMMISSION
 - HANOI STOCK EXCHANGE

Thanh Hoa - Song Da Joint Stock Company would like to send our respectful greetings and thanks to the State Securities Commission, Hanoi Stock Exchange for creating conditions to help the Company in the past time.

Thanh Hoa – Song Da Joint Stock Company reported an explanation for the loss of business results and the difference in business results in the 3rd quarter of 2026 compared to the same period in 2025.

The following are the following :

Criteria	Q3/2026	Q3/2025	Spreads
Net revenue from sales and service provision	75.322.701.051	67.366.502.020	7.956.199.031
Cost of goods sold	68.887.857.367	62.284.677.355	6.603.180.012
Gross profit on sales and service provision	6,434,843,684	5,081,824,665	1,353,019,019
Revenue from financial activities	1,048,670,783	291,798,703	756,872,080
Financing Costs	3,068,226,635	1,121,104,430	1,947,122,205
<i>In which: interest expenses</i>	<i>3,068,226,635</i>	<i>1,121,104,430</i>	<i>1,947,122,205</i>
Cost of Selling	2,477,354,358	2,465,538,927	11,815,431
Business Management Expenses	1,500,449,508	1,784,211,171	(283,761,663)
Net profit from business activities	437,483,966	2,768,840	434,715,126
Other income	989,856,954	633,803,615	356,053,339
Other expenses	501,805,811	419,123,665	82,682,146



Other Profits	488,051,143	214,679,950	273,371,193
Total accounting profit before tax	925,535,109	217,448,790	708,086,319
Current corporate income tax expenses	420,465,512	43,575,983	376,889,529
Deferred corporate income tax expenses	(235,358,053)		(235,358,053)
Profit after corporate income tax	740,427,650	173,872,807	566,554,843

Business results in Q3/2026 of the Company Profit after CIT is VND 740.427.650, compared to Q3/2025 an increase of VND 566.554.843. Profit before CIT is VND 925.535.109, compared to Q3/2025 an increase of VND 708.086.319

In the 3rd quarter of 2026, the Company's business results increased compared to the 3rd quarter of 2025, sales revenue increased by VND 7,956 million, gross profit from sales and service provision increased by VND 1,353 million. However, interest expense (after deducting revenue from financial activities) over the same period increased by VND 1,191 million, and changes in other expense items, business profit increased by VND 434 million.

In addition, the company's fixed asset liquidation activities earned VND 481 million, so the profit in Q3/2026 compared to Q3/2025 increased by VND 273 million

Those are the reasons why the target of profit before CIT, and profit after CIT of the Company grew compared to the same period last year

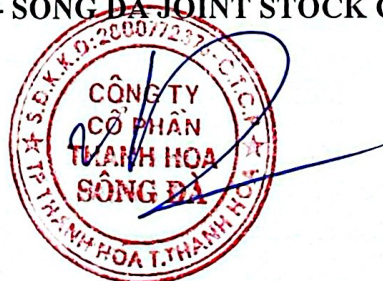
The above is the explanation of the Company, respectfully reported!.

Best regards!

Recipients:

- As above;
- Chairman of the Board of Directors (b/c)
- Luu KT.

THANH HOA - SONG DA JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Vũ Thị Lý