

(Re: Explanation of the Difference in net profit after
tax in the Q3/2026 Financial Statements)

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Phong Phu Pharmaceutical Joint Stock Company hereby provides an explanation regarding the difference in profit after corporate income tax reported in the Q3/2026 financial statements for the operating period from July 01st, 2026 to Sept. 30, 2026, as follows:

1. Separated Financial Statements for the period from July 01st, 2026 to Sept. 30, 2026:

- Net profit after tax for Q3/2026	: VND 9,644,020,508
- Net profit after tax for Q3/2025	: VND 4,320,318,547
- Increase	: VND 5,323,701,961
- Increase rate	: 123.22%

2. Consolidated Financial Statements for the period from July 01st, 2026 to Sept. 30, 2026:

- Net profit after tax for Q3/2026	: VND 11,353,931,588
- Net profit after tax for Q3/2025	: VND 3,280,847,939
- Increase	: VND 8,073,083,649
- Increase rate	: 246.07%

The increase in profit in the separated financial statements and consolidated financial statements of this period is due to the following reasons:

+ Net Sales revenue in separated financial statements increased by 25.83% and net sales revenue in consolidated financial statements increased by 44.54% compared to the same period last year.

+ The cost of goods sold for this period decreased relative to the same period last year, reflecting improved operational efficiency and optimized production productivity.

+ Furthermore, income from financial activities saw a significant increase compared to the same period last year, driven by higher interest rates on savings deposits.

Due to the above reasons, Net profit after tax in the Q3/2026 separated and consolidated financial statements was higher than in the Q3/2025.

Through this letter, Phong Phu Pharmaceutical Joint Stock Company reports and explains to the authorities.

Sincerely,

Recipients:

- As addressed;
- Office archived.

PHONG PHU PHARMACEUTICAL
JOINT STOCK COMPANY
GENERAL DIRECTOR



Chải Nhã Ngôn