

No.: 77 /NQ-HĐQT

Vinh Long, 26 January, 2026

**RESOLUTION**

**Re: Removal of transfer restrictions on shares**

**BOARD OF DIRECTORS  
BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK  
COMPANY**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;*

*Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019;*

*Pursuant to the Law Amending and Supplementing a Number of Articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations No. 56/2024/QH15 dated 29 November 2024;*

*Pursuant to the Law Amending and Supplementing a Number of Articles of the Law on Public Investment, the Law on Investment in the Form of Public–Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Enforcement of Civil Judgments No. 03/2022/QH15 dated 11 January 2022;*

*Pursuant to the Law Amending and Supplementing a Number of Articles of the Law on Enterprises No. 76/2025/QH15 dated 17 June 2025;*

*Pursuant to the current Charter of Ben Tre Water Supply and Sewerage Joint Stock Company;*

*Pursuant to the Minutes of Meeting No. 50/BB-HĐQT dated 26 January 2026 of the Board of Directors of Ben Tre Water Supply and Sewerage Joint Stock Company;*

**RESOLVES:**

**Article 1.** To approve the contents of Submission No. 53A/TTr-CTN dated 21 January 2026 of the General Director regarding the proposal to remove transfer restrictions on shares of shareholders in accordance with the equitization plan of Ben Tre Water Supply and Sewerage Joint Stock Company dated 10 August 2015, specifically as follows:

- To approve the removal of transfer restrictions on 4,474,600 shares which were subject to transfer restrictions in the share issuance to employees under the long-term employment commitment at the time of equitization.

**Article 2.** To assign the Executive Management, the Board of Directors' Secretary, and the Company's affiliated units to implement the procedures related to the above contents in accordance with applicable laws and the Company's Charter.

**Article 3.** Members of the Board of Directors, the Supervisory Board, the Executive Management, the Board of Directors' Secretary, and heads of relevant units shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing./.

***Recipients:***

- Hanoi Stock Exchange;
- Vietnam Securities Depository and Clearing Corporation;
- Company's website (for notification to shareholders);
- As stated in Article 3;
- Archives: Administrative Records, Board of Directors' Secretariat.

***Attachments:***

- Submission No. 53A/TTr-CTN.

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Trần Hùng**

**BEN TRE WATER SUPPLY  
AND SEWERAGE JOINT  
STOCK COMPANY**

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No: 53A/TTr-CTN

**THE SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom – Happiness**

*Vinh Long, January 21, 2026*

**SUBMISSION**

**On the approval in principle of the release of shares subject to transfer restriction  
in accordance with the equitization plan of Ben Tre Water Supply and Sewerage  
Joint Stock Company**

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To: The Board of Directors of Ben Tre Water Supply and Sewerage Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 59/2011/ND-CP dated July 18, 2011 of the Government on the conversion of 100% state-owned enterprises into joint stock companies;
- Pursuant to the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations No. 56/2024/QH15 dated November 29, 2024;
- Pursuant to the current Charter of Ben Tre Water Supply and Sewerage Joint Stock Company;

According to the equitization plan of Ben Tre Water Supply and Sewerage Joint Stock Company dated August 10, 2015, the Company currently has a number of shares subject to transfer restriction based on commitments to long-term employment with the Company, with details as follows:

- Shareholders: including 01 organization and 97 individuals
- Number of shares: 4,474,600 shares.
- Par value: VND 10,000 per share.
- Type of shares: ordinary shares.
- Origin: individual shareholders are employees of the Company who purchased shares under commitments to long-term employment with the Company; the organizational shareholder is a strategic investor.
- Transfer restriction period: from December 2015 to December 31, 2025, in accordance with Point a, Clause 2, Article 48 of Decree No. 59/2011/ND-CP dated July 18, 2011.

To date, the transfer restriction period for the above-mentioned shares has expired in accordance with applicable laws, and all conditions related to the transfer restriction have been fully fulfilled. Therefore, the release of the transfer restriction on these shares is necessary and appropriate, in order to ensure the lawful rights and interests of shareholders, while fully complying with the provisions of the Law on Enterprises and the Law on Securities.

The Board of Directors is respectfully requested to consider and approve the policy on the release of transfer restrictions on the above-mentioned shares.

Respectfully submitted./.

***Recipients:***

- As above;
- Archived: Finance and Administration Department.



**GENERAL DIRECTOR**

*Trần Thanh Bình*