

VIETNAM NATIONAL  
TOBACCO CORPORATION  
NGAN SON JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No:55 /NST-TCKT  
About: Explanation of 2025's profit

Bac Ninh, January 10th, 2026

To: State Securities Commission  
Ha Noi Stock Exchange

*Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market;*

*Pursuant to the Audited Financial Statements of 2025 of Ngan Son Joint Stock Company.*

Accumulated business performance of 2025: Profit after tax reached VND 24.323.339.774, an increase of VND 6.012.156.745 compared to the same period last year (In the same period of the previous year (2024), the profit was 18.311.183.029 VND).

This is due to the company's increased sales revenue and gross profit in 2025, resulting in increased after-tax profit (Sales revenue in 2025 increased by VND 75.893.255.921 compared to 2024).

The above are the main reasons leading to the Company's higher business performance in the 2025 compared to the same period last year.

Best regards ./, *the*

*Recipients:*

- As sent;
- Archived: Office, Accounting Department.



*Nguyễn Chí Thành*