

Hanoi, February 09, 2026

RESOLUTION OF THE BOARD OF MANAGEMENT  
ORIENTAL SHIPPING AND TRADING JOINT STOCK COMPANY

*Re: Regarding the handling of collateral assets, which are the Company's shares in Nosco Shipyard*

- Pursuant to the Enterprise Law No. 59/QH14/2020 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of organization and operation of Oriental Shipping and Trading Joint Stock Company;
- Pursuant to the Minutes of the Board of Directors meeting of Oriental Shipping and Trading Joint Stock Company No. 01/BB-HDQT dated 09 February 2026.

**RESOLUTION:**

**Article 1.** The Board of Directors unanimously approved the following:

Approve the Board of Directors to consider hiring legal counsel to protect the Company's rights and interests related to the collateral asset, which is 11.227 million shares of the Company in Nosco Shipyard.

The General Director is instructed to direct the relevant departments to:

- + Send a written response to DATC regarding the authority to mortgage 11.227 million shares of the Company at NOSCO Shipyard as stipulated in Clause 3, Article 34 of the 2009 Charter of Northern Sea Transport Joint Stock Company, now OSTC.
- + Send a written report on behalf of the group of VIMC's capital representatives at OSTC to the Vietnam Maritime Corporation and request guidance on DATC's request to handle the collateral

**Article 2.** This Resolution takes effect from the date of signing. Members of the Board of Directors, General Director, Deputy General Directors, Chief Accountant, Heads of functional departments of Phuong Dong Shipping and Trading Joint Stock Company shall implement the Resolution./.

**Recipients**

- As in Article 2;
- Supervisory Board
- Archived Board of Directors



Hoang Le Vuong