

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
NHA BE WATER SUPPLY JOINT STOCK
COMPANY

No.: 445/CNNB-TCHC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, date 11 month 02 year 2026

INFORMATION DISCLOSURE

To:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Name of organization: NHA BE WATER SUPPLY JOINT STOCK COMPANY

- Stock code: NBW
- Address: 1179 Nguyen Van Linh, Quarter 41, Tan Hung Ward, Ho Chi Minh City.
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2. Contents of information disclosure:

Resolution No. 35/NQ-CNNB-HDQT dated February 09, 2026, of the Board of Directors of Nha Be Water Supply Joint Stock Company - Meeting Session 1 of 2026.

3. This information was disclosed on the Company's website on February 11, 2026, at the link: www.capnuocnhabe.vn.

We hereby commit that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information. 

Recipients:

- As above;
- Archived: Admin, HR-Admin.

* Attached documents:

- Resolution No. 35/NQ-CNNB-HDQT dated February 10, 2026.



Director
Duong Van Hoa

Ho Chi Minh City, February 10, 2026

RESOLUTION

Board of Directors of Nha Be Water Supply Joint Stock Company
Meeting Session 1 of 2026

BOARD OF DIRECTORS OF NHA BE WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Internal Regulations on Governance of Nha Be Water Supply Joint Stock Company;

Pursuant to the Minutes of the Board of Directors Meeting No. 31/BB-CNNB-HDQT dated February 06, 2026, of the Board of Directors of Nha Be Water Supply Joint Stock Company,

RESOLVED:

Article 1. Approve the production - business - financial results of 2025, together with the Financial Statements of Quarter 4 of 2025 and directions and tasks for 2026. The results of implementation of key indicators in 2025 are as follows: water production volume is 71,378 thousand m³, reaching 98.45% of the plan; water revenue is 901.99 billion VND, reaching 100.20% of the plan; total revenue is 916.07 billion VND, reaching 100.78% of the plan; profit before tax is 42.53 billion VND, reaching 105.00% of the plan; profit after tax is 31.88 billion VND, reaching 100.24% of the plan (*attached Annex 1: Results of production - business - finance in 2025*).

Article 2. Approve the adjustment of the wholesale unit price of clean water in 2025 between the Company and Saigon Water Corporation regarding the water volume exploited on the assets (pipeline routes) of the Company to 7,391.67 VND/m³, replacing the unit price of 7,276.70 VND/m³.

Article 3. Approve the Report on results of transactions in 2025 between the Company and related parties of the Company, according to Report No. 171/CNNB-TCHC dated January 16, 2026, of the Company Director as follows:

No.	Name of organization/individual	Relationship with the Company	Transaction content	Transaction value (million VND)	
				Approved	Realized
1	Saigon Water Corporation	Parent Company	Clean water wholesale contract		642,172.41



No.	Name of organization/individual	Relationship with the Company	Transaction content	Transaction value (million VND)	
				Approved	Realized
2	Saigon Water Corporation	Parent Company	Communication cooperation agreement	200	153.73
3	Saigon Water Corporation	Parent Company	Skills training, operation of water supply network system for employees	80	66.89
4	Saigon Water Corporation	Parent Company	ArcGIS software license franchising contract	2,649.95	2,649.95

Article 4. The Board of Directors agrees to allow the Company Director to use an additional 6% contingency on the total value of basic construction investment volume and total approved procurement value to proactively decide and organize the implementation of unplanned items. The decision and implementation of the above arising items must ensure the following principles:

1. Directly serving production and business activities, operation of the water supply system, or meeting urgent requirements of the Company;
2. Fully complying with current legal regulations and internal regulations and rules of the Company;
3. Ensuring efficiency, savings, and suitability with the Company's financial capabilities;
4. Not affecting the financial situation, solvency, and fulfillment of financial obligations of the Company.

Article 5. Approve the Basic Construction Investment Plan for 2026 as proposed by the Company Director in Proposal No. 383/CNNB-TCHC dated February 04, 2026.

(Attached Annex 2: List of basic construction investment plans for 2026)

Article 6. Approve the renaming of the **Water Supply Operation Management Department** to the **Customer Service Department** as proposed by the Company Director in Proposal No. 170/TTr-CNNB dated January 16, 2026.

Article 7. Approve the plan to organize the 2026 Annual General Meeting of Shareholders as proposed by the Chairman of the Board of Directors in Proposal No. 174/TTr-CNNB dated January 16, 2026.

- Expected meeting date: April 23, 2026;

- Record date for the list of shareholders entitled to attend the meeting: March 20, 2026;

The Chairman of the Board of Directors, Head of the Supervisory Board, and Company Director shall organize the preparation of documents and other necessary matters to organize the General Meeting of Shareholders of the Company in accordance with regulations.

Article 8. Approve the bonus deduction for the recovery of bad debts related to water usage fees at the Company as follows:

1. For bad debts that have been written off from the Company's books: the bonus deduction rate is 70% of the total amount of arrears collected.

2. For bad debts that have not yet been written off from the Company's books: the bonus deduction rate is 40% of the actual amount recovered.

3. Supplement the regulation in this Article to the regulation on rewards for water loss control of the Company. The Director is responsible for amending and supplementing the regulation and organizing implementation according to regulations.

Article 9. The Company Director is responsible for implementing the contents approved by the Board of Directors in this Resolution./.

Recipients:

- BOD Members;
- Supervisory Board;
- Board of Management;
- Archived: BOD Files.





Annex 1:

RESULTS OF PRODUCTION - BUSINESS - FINANCE IN 2025

(issued together with Resolution No. 35/NQ-CNNB-HDQT dated February 10, 2026)

Indicators	Unit	Plan 2025	Quarter IV/2025		Year 2025	
			Realized	Increase/decrease vs QIV/2024 (%)	Realized	Vs Plan 2025 (%)
A. PRODUCTION – BUSINESS						
1. Consumed water volume	1,000 m ³	72,500	18,182	-0.24	71,378	98.45
2. Water revenue	Billion VND	900.233	231.068	-0.33	901.989	100.2
3. New installation of small meters	Pcs	1,000	435	-8.23	1,996	199.6
4. New installation of large meters	Pcs	02	01	-	08	400
5. Replacement of small meters	Pcs	23,500	4,177	-18.21	25,155	107.04
6. Replacement of large meters	Pcs	32	05	-72.22	37	115.63
7. Water loss ratio	%	11.50	10.64	-0.49	12.05	+0.55
8. Percentage of households supplied with clean water	%	100	100		100	100
B. BASIC CONSTRUCTION INVESTMENT						
<i>B1. Business Capital</i>						
1. Network development						
- Volume	meter	4,258	-	-	2,560	60.12
- Value of volume	Billion VND	5.224	-	-	3.414	65.35
- Disbursement value	Billion VND	3.274	90	-95.60	3.185	97.28
2. Repair of old pipes						
- Volume	meter	18,744	5,988	+191.25	18,744	100.00
- Master meter chamber	chamber	01	-	05	01	100.00
- Master meter chamber lid	Lid	38	23	-	38	100.00
- Value of volume	Billion VND	37.288	10.965	+5.08	37.589	100.81
- Disbursement value	Billion VND	31.001	21.062	-0.33	29.768	96.02

Indicators	Unit	Plan 2025	Quarter IV/2025		Year 2025			
			Realized	Increase/decrease vs QIV/2024 (%)	Realized	Vs Plan 2025 (%)		
B2. Repair Capital								
3. Repair Capital								
- Value of volume	Billion VND	3.600	3.600	-	3.600	100.00		
- Disbursement value	Billion VND	3.060	2.711	-	2.711	88.59		
C. PROCUREMENT OF MATERIALS AND EQUIPMENT								
1. Procurement of materials for water loss reduction	Billion VND	10.909	5.259	+152.96	8.524	78.14		
2. IT procurement	Billion VND	21.417	3.972	3.003	14.806	69.13		
3. Procurement of water meters and spare parts								
- Small water meters	Pcs	25,516	27	-99.37	25,550	101.35		
- Large water meters	Pcs	35	02	-91.67	45	128.57		
D. INTERNAL REPAIR AND EQUIPMENT								
1. Equipping drinking water at tap for employees	Billion VND	0.150	0.091	-	-	Completed		
2. Replacement of electrical breakers at floors, office rooms within the headquarters campus	Billion VND	0.210	-	-	-	-		
3. Relocation of material warehouse from basement	Billion VND	0.300	-	-	-	-		
4. Procurement of office items, small repairs in headquarters	Billion VND	0.150	0.232	-	0.870	580.00		
E. FINANCE								
1. Total revenue	Billion VND	908.933	233.669	-0.16	916.067	100.78		
2. Total costs	Billion VND	868.433	222.875	-0.57	873.542	100.59		
3. Profit before tax	Billion VND	40.500	10.793	+9.29	42.526	105.00		

Indicators	Unit	Plan 2025	Quarter IV/2025		Year 2025	
			Realized	Increase/decrease vs QIV/2024 (%)	Realized	Vs Plan 2025 (%)
4. Profit after tax	Billion VND	31.800	7.768	+12.19	31.876	100.24



CÔNG TY
CỔ PHẦN
CẤP NƯỚC
NHA BÈ
 Annex 2:
 LIST OF BASIC CONSTRUCTION INVESTMENT PLANS FOR 2026
 (issued together with Resolution No. 35/NQ-CNNB-HDQT dated February 10, 2026)

No.	PROJECT LIST	CAPITAL SOURCE	LOCATION	DESIGN CAPACITY	TOTAL INVESTMENT CAPITAL (million VND)	PLAN FOR 2026			NOTES	
						VOLUME (meter/chamber)	VALUE (million VND)	DISBURSEMENT (million VND)		
PART I: SUMMARY										
					56,172 m	59 chambers	215,281	26,441 m 6 chambers	73,808	64,888
							39,745		39,745	
-	Loan capital						175,536		34,063	
-	Business capital								25,143	
I	Investment in developing water supply network:			5,818 m	7 chambers	17,501	4,108 m 6 chambers	6,635	3,956	
1	Transitional projects:			1,147 m	-	1,887	1,147 m	1,793	1,434	
2	Investment implementation projects:			2,961 m	6 chambers	8,318	2,961 m 6 chambers	4,842	2,522	
3	Investment preparation projects:			1,710 m	1 chamber	7,296	-	-	-	
II	Investment in upgrading and completing water supply network:			50,354 m	52 chambers	185,980	22,333 m 3 chambers	59,288	53,835	
1	Transitional projects:			4,221 m	-	8,900	-	-	3,020	
2	Investment implementation projects:			22,333 m	3 chambers	64,443	22,333 m 3 chambers	59,288	50,395	
3	Investment preparation projects:			23,800 m	49 chambers	112,637	-	-	420	
III	Internal repair			-	-	11,800	-	7,885	7,097	
1	Transitional projects:			-	-	-	-	-	-	
2	Investment implementation projects:			-	-	8,300	-	7,885	7,097	
3	Investment preparation projects:			-	-	3,500	-	-	-	
PART II: DETAILED LIST										
I./	INVESTMENT IN DEVELOPING WATER SUPPLY NETWORK			5,818 m	7 chambers	17,501	4,108 m 6 chambers	6,635	3,956	
1./	Transitional projects:			1,147 m		1,887	1,147 m	1,793	1,434	
1.1	Installation of water supply pipes along Rach Tom bridge approach road, Le Van Luong street, Nhon Duc commune, Nha Be district	100% Company Business Capital	Hiep Phuoc Commune	293 m	HDPE OD.225	1,887	293 m	1,793	1,434	
				840 m	HDPE OD.180		840 m			
				14 m	HDPE OD.125		14 m			
2./	Investment implementation projects:			2,961 m	6 chambers	8,318	2,961 m 6 chambers	4,842	2,522	
2.1	Investment in developing water supply network in Hiep Phuoc Commune area in 2026.	100% Company Business Capital	Hiep Phuoc Commune	600 m	HDPE OD.180	1,518	600 m	1,442	1,298	
				360 m	HDPE OD.125		360 m			
2.2	Investment in developing and relocating water supply system within the scope of the project "Construction of Nguyen Khoai bridge and road, District 1, District 4, District 7".	100% Company Business Capital	Vinh Hoi Ward, Tan Hung Ward	60 m	HDPE OD.280	6,800	60 m	3,400	1,224	
				351 m	HDPE OD.225		351 m			
				1,590 m	HDPE OD.180		1,590 m			
				2 PRV chambers	D150		2 PRV chambers			
				2 PRV chambers	D200		2 PRV chambers			

No.	PROJECT LIST	CAPITAL SOURCE	LOCATION	DESIGN CAPACITY	TOTAL INVESTMENT CAPITAL (million VND)	PLAN FOR 2026			NOTES	
						VOLUME (meter/chamber)	VALUE (million VND)	DISBURSEMENT (million VND)		
				1 Master meter chamber D150		1 Master meter chamber D200	1 Master meter chamber D200	1 Master meter chamber D200		
3./	Investment preparation projects:			1,710 m	1 chamber	7,296				
3.1	Investment in developing water supply network on Be Van Cam street, alley 41 Tan Thuan Tay street, Tan Hung Ward, Tan Thuan Ward in 2025.		Tan Thuan Ward, Tan Hung Ward	550 m	HDPE OD.225	2,748				
3.2	Investment in developing water supply network on Street 15B, Tan My Ward in 2020 (segment from Pham Huu Lau street to Hoang Quoc Viet street)			130 m	HDPE OD.125					
	II./ INVESTMENT IN UPGRADING AND COMPLETING WATER SUPPLY NETWORK			1,030 m	HDPE OD.355		4,548			
1./	Transitional projects:			50,354 m	52 chambers	185,980	22,333 m 3 chambers	59,288	53,835	
1.1	Renovation of water supply network in Tan My Residential Area, Tan Phu Ward, District 7 in 2024	100% Company Business Capital	Tan My Ward	2,637 m	HDPE OD.125	8,900			3,020	
2./	Investment implementation projects:			1,334 m	HDPE OD.180				3,020	
2.1	Investment in upgrading and completing water supply network on Vinh Hoi street, Khanh Hoi Ward in 2022 (left side pipeline, segment from Khanh Hoi street to Ton Dan street)	100% Company Business Capital		250 m	HDPE OD.280					
2.2	Investment in upgrading and completing water supply network on Hoang Dieu street (segment from Nguyen Tat Thanh to Khanh Hoi), Xom Chieu Ward, Khanh Hoi Ward in 2025.	80% Loan capital; 20% Company Business Capital	Xom Chieu Ward, Khanh Hoi Ward	2,256 m	HDPE OD.225	8,790	2,256 m	8,087	6,874	
2.3	Investment in upgrading and completing water supply network on Vinh Khanh street (segment from Ton Dan to Ben Van Don), Khanh Hoi Ward in 2025.	80% Loan capital; 20% Company Business Capital	Khanh Hoi Ward	1,372 m	HDPE OD.225	6,896	1,372 m	6,344	5,392	
2.4	Investment in upgrading and completing water supply network in Xom Chieu Ward area in 2025	80% Loan capital; 20% Company Business Capital		643 m	HDPE OD.180		643 m			
2.5	Investment in upgrading and completing water supply network on streets No. 14, 29, 31, 33, 37, 39, 41 Lam Van Ben, Tan Hung Ward in 2026.	80% Loan capital; 20% Company Business Capital	Tan Hung Ward	558 m	HDPE OD.180	5,636	558 m	5,185	4,407	
2.6	Investment in upgrading and completing water supply network on streets No. 43, 45, 47, 49, 51 Lam Van Ben, Tan Hung Ward in 2026.	80% Loan capital; 20% Company Business Capital		1,509 m	HDPE OD.125		1,509 m			
2.7	Investment in upgrading and completing water supply network on streets No. 24, 37, 39, 41, 43, 45, 51 Lam Van Ben, Tan Thuan Ward in 2026.	80% Loan capital; 20% Company Business Capital		2 Master meter chambers D150	1 PRV chamber D150		2 Master meter chambers D150			
2.8	Investment in upgrading and completing water supply network on Huynh Tan Phat street, Nha Be Commune in 2023 (right side pipeline, segment from Phu Xuan bridge to Dao Tong Nguyen street).	80% Loan capital; 20% Company Business Capital	Nha Be Commune	2,416 m	HDPE OD.125	5,850	2,416 m	5,382	4,575	
				2,800 m	HDPE OD.225	9,680	2,800 m	8,906	7,570	
									Coordination with road upgrade project of District 7 Area PMB	
									Coordination with road upgrade project of District 7 Area PMB	
									Coordination with road upgrade project of District 7 Area PMB	

No.	PROJECT LIST	CAPITAL SOURCE	LOCATION	DESIGN CAPACITY	TOTAL INVESTMENT CAPITAL (million VND)	PLAN FOR 2026			NOTES
						VOLUME (meter/chamber)	VALUE (million VND)	DISBURSEMENT (million VND)	
2.9	Investment in upgrading and completing water supply network on Huynh Tan Phat street, Nha Be Commune in 2023 (left side pipeline, segment from Phu Xuan bridge to Dao Tong Nguyen street).	80% Loan capital; 20% Company Business Capital	Nha Be Commune	2,810 m HDPE OD.225	9,850	2,810 m	9,062	7,703	Coordination with road upgrade project
3.1	Investment preparation projects:			23,800 m 49 chambers	112,637			420	
3.1	Investment in upgrading and completing water supply network in Tan Vinh Residential Area, Khanh Hoi Ward in 2025.	Company Business Capital	Khanh Hoi Ward	562 m HDPE OD.180 2,835 m HDPE OD.125	9,400			80	
3.2	Investment in upgrading and completing water supply network on Tan Vinh street and streets No. 29, 30, 31, 32, 33, 34, 36, 45, 51 Tan Vinh Residential Area, Khanh Hoi Ward in 2025.	Company Business Capital	Khanh Hoi Ward	1,150 m HDPE OD.180 757 m HDPE OD.125	5,963			55	
3.3	Investment in upgrading and completing water supply network in alleys 1886, 2056, 2759 Huynh Tan Phat, Nha Be Commune in 2025.	Company Business Capital	Nha Be Commune	574 m HDPE OD.180 1,714 m HDPE OD.125	8,790			80	
3.4	Investment in upgrading and completing water supply network on Le Van Luong street, left side (segment from Tran Xuan Soan to Nguyen Thi Thap) and alley routes 65, 147, 167, 237B, 345 Le Van Luong, Tan Hung Ward in 2025.	Company Business Capital	Tan Hung Ward	408 m HDPE OD.125 1,350 m HDPE OD.225	5,847			55	
3.5	Investment in upgrading and completing water supply network on Ngo Thi Bi street, streets No. 2, 19, 61, 63, 65 and Tan Quy market alley branches, Tan Hung Ward in 2025	Company Business Capital	Tan Hung Ward	225 m HDPE OD.225 2,290 m HDPE OD.125	5,800			60	
3.6	Investment in upgrading and completing water supply network in alleys 261, 259, 201, 78 Khanh Hoi, alley 118 Vinh Hoi and alley 368 Ton Dan, Vinh Hoi Ward in 2026.	Company Business Capital	Vinh Hoi Ward	351 m HDPE OD.180 2,141 m HDPE OD.125	5,792			10	
3.7	Investment in upgrading and completing water supply network in alley 243 Hoang Dieu, alleys 170, 161, 131 Ben Van Don and alley 943 Vinh Khanh, Khanh Hoi Ward in 2026.	Company Business Capital	Khanh Hoi Ward	165 m HDPE OD.180 1,614 m HDPE OD.125	4,730			10	
3.8	Investment in upgrading and completing water supply network on Lam Van Ben street (segment from Tran Xuan Soan to Nguyen Thi Thap), Tan Hung Ward, Tan Thuan Ward in 2025.	Company Business Capital	Tan Hung Ward, Tan Thuan Ward	1,500 m HDPE OD.225 830 m HDPE OD.180 651 m HDPE OD.125	10,603				
3.9	Investment in upgrading and completing water supply network on Ton Dan street, Xom Chieu Ward, Khanh Hoi Ward (Right side pipeline, segment from Nguyen Tat Thanh street to Ton That Thuyet street).	Company Business Capital	Xom Chieu Ward Khanh Hoi Ward	1,083 m HDPE OD.280	4,396				
3.10	Investment in upgrading and completing water supply network on Ton That Thuyet street, Vinh Hoi Ward, Khanh Hoi Ward, Xom Chieu Ward (from Phuong 1 street to Tan Thuan bridge).	Company Business Capital	Vinh Hoi Ward, Khanh Hoi Ward, Xom Chieu Ward	3,600 m HDPE OD.280	13,302				
3.11	Investment in constructing chambers and installing master meters in 2023	Company Business Capital	Tan Thuan Ward, Tan My Ward, Phu Thuan Ward Hiep Phuoc Commune Nha Be Commune	4 Master meter chambers D150 3 Master meter chambers D150 2 Master meter chambers D200 1 Master meter chamber D100 1 PRV chamber D300 2 PRV chambers D300 1 PRV chamber D250	5,783			10	

No.	PROJECT LIST	CAPITAL SOURCE	LOCATION	DESIGN CAPACITY	TOTAL INVESTMENT CAPITAL (million VND)	PLAN FOR 2026			NOTES		
						VOLUME (meter/chamber)	VALUE (million VND)	DISBURSEMENT (million VND)			
3.12	Investment in constructing chambers and installing master meters, pressure reducing valves in 2024	Company Business Capital	Khanh Hoi Ward, Vinh Hoi Ward, Xom Chieu Ward	1 PRV chamber D200	6,846			10			
				1 Master meter chamber D250							
				2 Master meter chambers D150							
				1 Master meter chamber D150							
3.13	Investment in constructing chambers and installing master meters, pressure reducing valves in 2025.	Company Business Capital	Hiep Phuoc Commune, Nha Be Commune	1 PRV chamber D300	2,969			10			
				1 PRV chamber D300							
				1 Master meter chamber D200							
3.14	Investment in constructing chambers and installing master meters, pressure reducing valves in Xom Chieu Ward, Khanh Hoi Ward, Vinh Hoi Ward in 2026.	Company Business Capital	Xom Chieu Ward, Khanh Hoi Ward, Vinh Hoi Ward	1 Master meter chamber D250	6,225			10			
				2 PRV chambers D250							
				2 PRV chambers D200							
				2 PRV chambers D150							
3.15	Investment in constructing chambers and installing pressure reducing valves in Tan My Ward in 2026.	Company Business Capital	Tan My Ward	4 PRV chambers D200	3,165			10			
				1 Master meter chamber D200							
3.16	Investment in constructing chambers and installing master meters, pressure reducing valves in Phu Thuan Ward in 2026.	Company Business Capital	Phu Thuan Ward	1 PRV chamber D300	5,882			10			
				3 PRV chambers D200							
				2 PRV chambers D150							
3.17	Investment in constructing chambers and installing master meters, pressure reducing valves in Tan Hung Ward in 2026.	Company Business Capital	Tan Hung Ward	1 Master meter chamber D400	7,144			10			
				1 Master meter chamber D250							
				1 PRV chamber D250							
				5 PRV chambers D200							
				1 PRV chamber D150							
III./	INTERNAL REPAIR				-	11,800	-	7,885	7,097		
1./	Investment implementation projects:				-	8,300	-	7,885	7,097		
1.1	Repair of office at 1st floor, Nha Be Water Supply Joint Stock Company	100% Company Business Capital	Tan Hung Ward		5,000		4,750	4,275			
1.2	Repair of safe water supply station at No. 470 Huynh Tan Phat, Tan Thuan Ward	100% Company Business Capital	Tan Thuan Ward		3,300		3,135	2,822			
2./	Investment preparation projects:					3,500	-	-	-		
2.1	Investment in upgrading and completing drainage system and renovating campus of Nha Be Water Supply Joint Stock Company.				3,500		-	-			