

**VP PETROCHEMICAL TRANSPORT JSC**



Number: 0526 /VP-CV-GĐ

*Explanation of after-tax profit difference on the  
audited 2025 financial statements*

**Socialist Republic of Vietnam**  
**Independence – Freedom – Happiness**

*Hai Phong, February 11, 2026*

**To:**

- **The State Securities Commission;**
- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the difference in after-tax profit on the Company's financial statements for the accounting period ending 31/12/2025 as follows:

In the Financial Statements for the accounting period ended 31/12/2025 of VP Petrochemical Transport Joint Stock Company audited by An Viet Auditing Co., Ltd., the Business Results Report shows:

- Profit after tax in the first 12 months of 2025 : (32,890,210,838) VND;
- Profit after tax in the first 12 months of 2024 : (50,147,764,156) VND;

The basic reasons for the difference in profit after tax in 2025 by VND 17,258 billion compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Although sales and service revenue in 2025 will increase by VND 18,685 billion over the same period last year. Profit after tax in 2025 will increase by VND 17,258 billion over the same period in 2024. However, due to strong exchange rate fluctuations, the revenue targets of financial activities in 2025 will decrease compared to the same period last year by VND 7.94 billion, and financial expenses will also decrease by VND 11,122 billion.

The above is an explanation of the reason why the profit after tax in 2025 is a difference of over 10% compared to the profit after tax in 2024. This is also the reason why the annual profit after tax in the reporting period is a loss of VP Petrochemical Transport Joint Stock Company.

Best regards.

*Recipients:*

- *As above;*
- *Archive.*

**VP PETROCHEMICAL TRANSPORT JSC**

**DO MINH HONG**  
**DIRECTOR**