

No. 336 /BTS-HDQT

Ninh Binh, February 13, 2026

**RESOLUTION**

**On Approving the Policy of Mortgaging Common Collateral for All Credit Obligations at BIDV Ha Nam and VCB Ha Nam.**

**THE BOARD OF DIRECTORS  
OF VICEM BUT SON CEMENT JOINT STOCK COMPANY**

*Pursuant to the Law on Enterprises dated June 17, 2020;*

*Pursuant to the Charter on organization and operation of Vicem But Son Cement Joint Stock Company;*

*Pursuant to Document No.288/VICEM-HDTV dated February 12, 2026 issued by Vietnam National Cement Corporation regarding the policy on mortgaging common collateral for all credit obligations at BIDV Ha Nam and VCB Ha Nam;*

*Pursuant to Submission No. 250/BTS-TGD dated January 30, 2026 submitted by the General Director of Vicem But Son concerning the approval of the policy on mortgaging common collateral for all credit obligations at the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Nam Branch and the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Nam Branch;*

*Pursuant to the Minutes summarizing the written opinions of the Members of the Board of Directors of the Company No.87/BTS-BOD dated February 13, 2026 regarding the approval of the policy on mortgaging common collateral for all credit obligations at BIDV Ha Nam and VCB Ha Nam.*

**HEREBY RESOLVES:**

**Article 1.** Approve the policy of mortgaging common collateral for all credit obligations at the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Nam Branch and the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Nam Branch.

**Article 2.** To assign the General Director of Vicem But Son Cement Joint Stock Company to:

- Review and implement the procedures for mortgaging collateral to obtain loans from credit institutions in an effective manner, in compliance with the laws and the regulations of VICEM and the Company.

- Organize the assessment and analysis of the Company's economic performance in 2025 in order to adopt comprehensive solutions for thrift practice, waste prevention, and cost reduction, thereby enhancing competitiveness and improving efficiency; ensuring sufficient cash flow for production and business operations, investment, and repayment of due debts.



**Article 3.** Members of the Board of Directors, the Board of Management, the Chief Accountant, and relevant departments and individuals shall be responsible for organizing and implementing this Resolution.

**Recipients:**

- As stated in Article 3;
- VICEM (for reporting);
- Supervisory Board;
- Archived at: Office, Consumption enterprise.



**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Dao Tuan Khoi**

