VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

No: 186 /ĐLTKV-KTTC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 30 January 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacomin - Power Holding Corporation discloses financial statements (FS) information for the Quarter IV 2025 with the Hanoi Stock Exchange as follows:

1. Name of the organization:

- Stock code: DTK

- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.

- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

• • FS Quarter IV 2025

☐ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);

☒ Consolidated FS (The listed organization has subsidiaries);

☒ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

• Cases subject to explanation of causes:

\+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the Quarter IV 2025 financial statements):

☐ Yes ☒ No

Written explanation in case of tick yes:

☐ Yes ☐ No

\+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:

☐ Yes ☒ No

Written explanation in case of tick yes:

☐ Yes ☐ No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes ☐ No

Written explanation in case of tick yes:

☒ Yes ☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Written explanation in case of tick yes:

☐ Yes ☐ No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the Quarter IV 2025: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:
- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Offiece (posted on the Corporation's Website);
- Archive: Archivist, FA, NHN.

GENERAL DIRECTOR

M.S.D.N: 0104297034-C.T.C.P
TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP
P. YÊN HÒA - TP. HÀ NỘI

Bui Minh Tan

VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING CORPORATION LIMITED

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

Quarter IV/2025
PARENT COMPANY

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

Vietnam National Coal And Mineral Industries Holding Corporation Limited
Vinacomin - Power Holding Coporation

Form No. B 01-DN (Promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

PARENT BALANCE SHEET
As at 31 December 2025

Currency: VND

Items	Code	Note	End of the period	Beginning of the period
A. CURRENT ASSETS (100)=110+120+130+140+150	**100**		**5,205,638,729,756**	**5,577,829,102,476**
I. Cash and cash equivalents	**110**		**575,182,832,555**	**551,296,710,841**
1. Cash	111	VI.01	280,182,832,555	251,296,710,841
2. Cash equivalents	112		295,000,000,000	300,000,000,000
II. Short-term investment	**120**	**VI.02**	**865,000,000,000**	**400,000,000,000**
1. Trading securities	121	VI.02a	-	-
2. Provision for diminution in value of trading securities (*)	122	VI.02a	-	-
3. Investments held to maturity	123	VI.02b	865,000,000,000	400,000,000,000
III. Short-term receivables	**130**		**2,898,513,648,937**	**3,994,421,322,873**
1. Short-term trade accounts receivable	131	VI.03a,c	2,613,016,233,984	3,616,073,409,728
2. Short-term prepayments to suppliers	132		242,026,056,356	318,368,611,608
3. Short-term intercompany receivables	133		-	-
4. Construction contracts-in-progress receivables	134		-	-
5. Short-term lending	135		-	2,000,000,000
6. Other short-term receivables	136	VI.04a	46,406,138,097	60,914,081,037
7. Provision for doubtful debts – short term (*)	137	VI.04a	(2,934,779,500)	(2,934,779,500)
8. Shortage of assets awaiting resolution	139	VI.05	-	-
IV. Inventory	**140**		**548,262,929,888**	**377,987,979,118**
1. Inventories	141	VI.07	548,448,242,214	377,987,979,118
2. Provision for decline in value of inventories (*)	149		(185,312,326)	-
V. Other current asset	**150**		**318,679,318,376**	**254,123,089,644**
1. Short-term prepaid expenses	151	VI.13a	8,101,952,379	8,186,571,256
2. Value Added Tax ("VAT") to be reclaimed	152		280,910,617,378	195,292,801,169
3. Tax and other receivables from the State Budget	153	VI.19	29,666,748,619	50,643,717,219
4. Government bonds under repurchase agreement	154		-	-
3. Other current assets	155	VI.14a	-	-
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**9,843,837,134,420**	**9,579,318,193,807**
I. Long-term receivable	**210**		**16,987,033,883**	**16,702,419,611**
1. Long-term trade accounts receivable	211	VI.03bc	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Capital provided to dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Long-term lending	215		-	-
6. Other long-term receivables	216	VI.04b	16,987,033,883	16,702,419,611
7. Provision for doubtful long-term receivables (*)	219	VI.04b	-	-

Items	Code	Note	End of the period	Beginning of the period
II. Fixed assets	**220**		**6,772,453,315,667**	**7,843,019,239,217**
1. Tangible fixed assets	**221**	**VI.09**	**6,722,557,048,378**	**7,791,428,407,802**
- Historical cost	222		33,032,900,675,201	32,990,413,700,422
- Accumulated depreciation (*)	223		(26,310,343,626,823)	(25,198,985,292,620)
2. Finance lease fixed assets	**224**	**VI.11**	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	**227**	**VI.10**	**49,896,267,289**	**51,590,831,415**
- Historical cost	228		70,311,101,323	70,311,101,323
- Accumulated amortisation (*)	229		(20,414,834,034)	(18,720,269,908)
III. Investment properties	**230**	**VI.12**	-	-
- Historical cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term asset in progress	**240**	**VI.08**	**1,435,812,873,353**	**171,381,656,679**
1. Long-term work in progress	241		-	1,996,312,053
2. Construction in progress	242		1,435,812,873,353	169,385,344,626
V. Long-term investment	**250**	**VI.02**	**1,351,066,437,751**	**1,344,723,357,046**
1. Investments in subsidiaries	251	VI.02c	126,127,703,592	126,127,703,592
2. Investments in associates, joint ventures	252	VI.02c	-	-
3. Investments in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for long-term investments (*)	254		-	(6,343,080,705)
5. Investments held to maturity	255	VI.02b2	-	-
V. Other long-term asset	**260**		**267,517,473,766**	**203,491,521,254**
1. Long-term prepaid expenses	261	VI.13b	159,320,098,998	86,348,214,603
2. Deferred income tax assets	262	VI.24a	-	-
3. Long-term substituted equipment, supplies and spare parts	263		108,197,374,768	117,143,306,651
4. Other long-term assets	268	VI.14b	-	-
TOTAL ASSETS (270 = 100 + 200)	**270**		**15,049,475,864,176**	**15,157,147,296,283**
C. LIABILITIES (300 = 310 + 320 + 330)	**300**		**6,288,679,403,754**	**6,644,862,868,967**
I. Short-term liabilities	**310**		**4,860,773,259,641**	**5,740,386,797,446**
1. Short-term trade accounts payable	311	VI.16acd	2,740,740,511,076	2,651,120,946,287
2. Short-term advances from customers	312		762,783,212	2,789,541,453
3. Tax and other payables to the State	313	VI.19	73,458,832,895	30,528,073,923
4. Payable to employees	314		71,048,508,656	108,391,989,125
5. Short-term accrued expenses	315	VI.20	88,322,561,230	50,496,159,739
6. Short-term intercompany payables	316		-	-
7. Construction contracts-in-progress payables	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payables	319	VI.21	24,702,796,686	29,058,397,268
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	1,808,238,320,765	2,834,879,752,666
11. Provision for short-term liabilities	321	VI.23a	-	-
12. Bonus and welfare funds	322		53,498,945,121	33,121,936,985
13. Price stabilisation funds	323		-	-
14. Government bonds under repurchase agreement	324		-	-

Items	Code	Note	End of the period	Beginning of the period
II. Long-term liabilities	**330**		**1,427,906,144,113**	**904,476,071,521**
1. Long-term trade accounts payables	331	VI.16bcd	426,055,775,214	412,713,770,045
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-
4. Intercompany payables on capital contribution	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	-	227,059,200
8. Long-term borrowings and finance lease liabilities	338	VI.15b,c, 17	992,236,599,800	491,535,242,276
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provision for long-term liabilities	342	VI.23b	-	-
13. Fund for science and technology development	343		9,613,769,099	-
B. OWNERS' EQUITY (400 = 410 + 420)	**400**		**8,760,796,460,422**	**8,512,284,427,316**
I. Capital and reserves	**410**	**VI.25**	**8,760,796,460,422**	**8,512,284,427,316**
1. Owners' capital	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	*411a*		6,827,674,750,000	6,827,674,750,000
- Preference shares	*411b*		-	-
2. Share premium	412	VI.25a	(45,000,000)	(45,000,000)
3. Share conversion options on convertible bonds	413	VI.25a	-	-
4. Owners' other capital	414	VI.25a	-	-
5. Treasury shares	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Foreign exchange differences	417	VI.25a	-	-
8. Investment and development funds	418	VI.25e	679,552,025,766	468,673,608,762
9. Enterprise reorganisation assistance fund	419	VI.25e	-	-
10. Other funds	420	VI.25e	-	-
11. Accumulated losses	421	VI.25a	1,253,614,684,656	1,215,981,068,554
- Accumulated losses of previous years	*421a*		595,207,598,432	513,053,011,873
- Post-tax loss of current year	*421b*		658,407,086,224	702,928,056,681
12. Capital expenditure fund	422		-	-
II. Budget sources and other funds	**430**		-	-
1. Budget sources	431	VI.28	-	-
2. Funds that form fixed assets	432		-	-
TOTAL RESOURCES (440=300+400)	**440**		**15,049,475,864,176**	**15,157,147,296,283**

30 January 2026

Preparer	Chief Accountant	General director
Nguyen Hong Nhung	Luu Thi Minh Thanh	Bui Minh Tan

M.S.D.N: 0104297034 - C.T.C. TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP P. YÊN HÒA - TP. HÀ NỘI

Vietnam National Coal And Mineral Industries Holding Corporation Limited
Vinacomin - Power Holding Coporation

Form No. B 02-DN (Promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

B02 - DN: PARENT INCOME STATEMENTS
As at 31 December 2025

Currency: VND

Items	Code	Note	Quarter IV/2025	Quarter IV/2024	Accumulated from the beginning of the year to the end of the current period	Accumulated from the beginning of the prior year to the end of the corresponding period
1. Revenue from sales of goods and rendering of services	01	VII.01	2,712,258,033,020	3,529,987,749,329	12,616,201,271,469	12,713,921,164,114
2. Deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	**10**		**2,712,258,033,020**	**3,529,987,749,329**	**12,616,201,271,469**	**12,713,921,164,114**
4. Cost of goods sold and services rendered	11	VII.03	2,533,254,040,375	3,199,103,436,195	11,525,309,129,456	11,524,968,220,354
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		**179,003,992,645**	**330,884,313,134**	**1,090,892,142,013**	**1,188,952,943,760**
6. Financial income	21	VII.04	62,967,863,647	63,966,654,341	199,686,303,877	228,077,248,469
7. Financial expenses	22	VII.05	24,208,113,855	92,963,645,065	155,911,397,399	294,553,904,586
- Including: Interest expense	*23*		*25,826,299,781*	*40,215,297,217*	134,972,109,516	192,742,831,710
10. General and administration expenses	26	VII.8b	116,938,003,567	102,318,894,756	423,919,665,176	366,545,063,062
11. Net operating profit {30=20+(21-22)-(25+26)}	30		**100,825,738,870**	**199,568,427,654**	**710,747,383,315**	**755,931,224,581**
12. Other income	31	VII.06	3,973,186,584	13,949,452,780	8,486,739,566	22,076,513,070
13. Other expenses	32	VII.07	1,123,738,376	(47,001,532)	2,429,674,755	15,450,250,396
14. Other profit/(loss)	40		2,849,448,208	13,996,454,312	6,057,064,811	6,626,262,674
15. Accounting profit before tax	**50**		**103,675,187,078**	**213,564,881,966**	**716,804,448,126**	**762,557,487,255**
16. Current corporate income tax expenses	51	VII.10	6,476,073,461	15,402,930,742	58,397,361,902	59,629,430,574
17. Deferred tax income (expense)	52	VII.11	-	-	-	-
18. Net profit after tax (60=50-51-52)	**60**		**97,199,113,617**	**198,161,951,224**	**658,407,086,224**	**702,928,056,681**

30 January 2026

Preparer | **Chief Accountant** | **General director**

TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP
M.S.D.N: 0104297034 - C.T.C.P
P. YÊN HÒA - TP. HÀ NỘI

Nguyen Hong Nhung | **Luu Thi Minh Thanh** | **Bui Minh Tan**

Vietnam National Coal And Mineral Industries Holding Corporation Limited
Vinacomin - Power Holding Coporation

Form No. B03- DN (Promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance

STATEMENT OF CASH FLOWS (INDIRECT METHOD) – PARENT COMPANY
As at 31 December 2025

Currency: VND

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	**01**	**716,804,448,126**	**762,557,487,255**
Adjustments for:			
Depreciation of tangible fixed assets and investment properties	02	1,232,120,482,346	1,256,917,260,811
Provisions	03	(6,157,768,379)	9,277,860,205
Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currency	04	20,770,324,603	60,148,729,785
Profits/Losses from investing activities	05	(198,408,786,168)	(218,952,243,685)
Interest expense	06	134,972,109,516	192,742,831,710
Other adjustments	07	9,176,644,286	(11,267,980,450)
Operating profit before changes in working capital	**08**	**1,909,277,454,330**	**2,051,423,945,631**
(Increase)/Decrease in receivables	09	925,001,837,465	511,392,875,739
(Increase)/Decrease in inventories	10	(161,329,018,887)	(79,553,404,308)
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11	(367,529,149,481)	(288,142,839,654)
(Increase)/Decrease in prepaid expenses	12	(72,887,265,518)	(30,148,973,795)
(Increase)/Decrease in trading securities	13	-	-
Interest paid	14	(151,697,420,081)	(204,614,504,772)
Coporate income tax paid	15	(50,617,137,279)	(73,768,478,591)
Other receipts from operating activities	16	24,160,322,615	22,871,316,318
Other payments on operating activities	17	(71,807,339,466)	(68,402,013,933)
Net cash flows used in operating activities	**20**	**1,982,572,283,698**	**1,841,057,922,635**
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
Purchase, construction of fixed assets and other long-term assets	21	(811,762,907,274)	(485,706,960,338)
Proceeds from disposals of fixed assets and other long-term assets	22	2,190,780,689	3,281,775,020
Loans to other entities and payments for purchase of debt instruments of other entities	23	(2,271,388,838,101)	(706,000,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	1,808,388,838,101	924,204,750,000
Payments for investments in other entities	25	-	-
Proceeds from divestment in other entities	26	-	-
Interest and dividends received	27	180,534,392,353	205,880,186,285
Net cash flows from/(used in) investing activities	**30**	**(1,092,037,734,232)**	**(58,340,249,033)**

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Proceeds from capital contribution	31	-	-
Payments for share returns and repurchases	32	-	-
Proceeds from borrowings	33	10,217,266,449,107	8,314,974,251,127
Repayments of borrowings	34	(10,743,206,523,484)	(9,547,785,123,773)
Finance lease principal repayments	35		
Dividends paid, profits distributed to owners	36	(340,708,353,375)	(272,851,179,625)
Net cash flows from financing activities	**40**	**(866,648,427,752)**	**(1,505,662,052,271)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**50**	**23,886,121,714**	**277,055,621,331**
Cash and cash equivalents at beginning of the period	**60**	**551,296,710,841**	**274,241,089,510**
Effect of foreign exchange differences	61	-	-
Cash and cash equivalents at end of the period	**70**	**575,182,832,555**	**551,296,710,841**

30 January 2026

Preparer **Chief Accountant** **General director**

M.S.D.N: 0104297034 C.T.C.P TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP P. YÊN HÒA - TP. HÀ NỘI

Nguyen Hong Nhung **Luu Thi Minh Thanh** **Bui Minh Tan**

Form No. B 09 - DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 by the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS
As at 31 December 2025

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QD-Ttg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The Vinacomin Power Holding Coporation – Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, initially registered on 7 December 2009 by the Hanoi Department of Planning and Investment, and amended for the ninth time on 10 October 2025 by the Hanoi Department of Finance.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QD-SGDHN issued by the Hanoi Stock Exchange on 13 November 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

The charter capital of the Corporation, as registered, is VND 6,827,674,750,000 (Six trillion, eight hundred twenty-seven billion, six hundred seventy-four million, seven hundred fifty thousand dong). As of 31 December 2025, the paid-in charter capital amounts to VND 6,827,674,750,000, equivalent to 686,767,475 shares with a par value of VND 10,000 per share..

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Mining and collecting hard coal;
- Mining and collecting lignite.

Other business activities as permitted by law..

4. Normal operating cycle: The normal operating cycle of the Corporation is carried out within a period not exceeding 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements..

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of units with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Ninh Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong II Thermal Power Plant Project Management Unit	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are the amounts presented in the Financial Statements for the financial year ended 31 December 2024, covering the accounting period from 1 January 2024 to 31 December 2024.

II. Accounting period and currency used in accounting

1. The financial year begins on January 1 and ends on December 31 each year. The first financial year began on 15 January 2016.

2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Accounting regime applied: The Corporation applies the Accounting Regime for Enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC providing guidance on the preparation and presentation of consolidated financial statements..

2. Statement of compliance with Accounting Standards and Accounting Regime: The Corporation's financial statements have been prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime, as well as other relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principle for converting financial statements prepared in foreign currency into VND (Applicable when the accounting currency is different from the Vietnamese Dong)

2. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.

3. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, cash at bank, and short-term investments with a maturity of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to insignificant risk of changes in value.

4. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each investment held to maturity by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

c) Loans granted: The Corporation maintains detailed records for each loan by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

d) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

đ) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

6. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.
- Inventory valuation method: The value of inventories is determined using the weighted average method.
- Inventory accounting method: Inventories are accounted for using the perpetual inventory system.

7. Principles for recognition and depreciation of fixed assets, finance-leased fixed assets, and investment properties:

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and net book value.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and net book value.

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April 2013, as follows:

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 25	years
+ Transportation vehicles	02 - 12	years
+ Office equipment	03 - 10	years
+ Other fixed assets	10	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed as:	03 - 08	years

During 2025, the Corporation implemented accelerated depreciation at a rate of 1.5 times the normal depreciation rate.

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost. During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and net book value.

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

8. Principles for accounting for business cooperation contracts.

9. Deferred corporate income tax accounting principle: Deferred income tax is determined for temporary differences at the end of the financial year between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and deferred tax liabilities are measured at the tax rates expected to apply in the year when the asset is realised or the liability is settled, based on the tax rates and tax laws that are in effect as at the end of the financial year

10. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.
- The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:
  + Business establishment costs
  + Insurance premiums
  + Prepaid operating lease expenses for fixed assets
  + Significant research expenses
  + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
  + Pre-operating expenses / production preparation expenses (including training costs)
  + Tools and supplies issued with high value
  + Major repair expenses for fixed assets awaiting allocation
  + Unexpected repair expenses for fixed assets awaiting allocation
  + Other long-term prepaid expenses

11. Accounting principle for payables: The Corporation maintains detailed accounting records for each payable, classified by the nature of the obligation, and monitors separately short-term and long-term payables, with entries made for each payment transaction. Payables include amounts due to customers having economic relationships with the Corporation in respect of the sale of products, goods, and the receipt of services, including fixed assets, investment properties, employees of the Corporation, and tax authorities..

12. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

13. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met

- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures.

14. Principles for recognition of accrued expenses: Accrued expenses include amounts estimated for expenses related to operating activities of the year but for which supporting documentation is not yet available at year-end. This ensures that the actual recognition of such costs does not cause unexpected fluctuations in operating expenses and adheres to the matching principle between revenues and expenses. When the actual expenses are incurred, any differences between the accrued amount and the actual cost are adjusted (either increasing or decreasing expenses accordingly). The Company's main accrued expenses are interest payable on loans.

15. Principles and methods for recognizing provisions for payables.

16. Principles for recognizing unearned revenue

17. Principles for recognizing convertible bonds

18. Principles for recognizing owners' equity:

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:
  + Contributed capital is recognized based on the actual capital contributed by the owners
  + Other owners' equity is recognised at the residual value between the fair value of assets donated or granted to the enterprise by other organisations or individuals, after deducting (–) any related taxes payable (if any) on such donated or granted assets, and the amounts appropriated from business results.

- Principles for recognizing revaluation differences of assets.

- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.

- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and the retrospective correction of material errors from prior years.

19. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods
- Revenue from services rendered;
- Revenue from financial activities;
- Revenue from construction contracts.
- Other income

20. Principle for accounting for revenue deductions: The Corporation recognises reductions in revenue from goods sold and services rendered during the period, including trade discounts, sales allowances, and sales returns. Adjustments to revenue are made in accordance with the Accounting Standard "Events After the Reporting Date".

21. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account reflects the cost of goods, merchandise, services, and investment properties sold; the production cost of construction products (for construction companies) sold during the period. In addition, it also reflects costs related to investment property activities such as: depreciation expense; repair expense; operating lease-related costs for investment properties (if not significant); disposal or liquidation costs of investment properties, etc.

- Apply prudence by immediately recognizing costs that exceed the normal level of inventory

- Expenses not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

  + The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

  + Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

  + Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

  + Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

22. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.
- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses.

23. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ Items reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc.

24. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption): Not applicable

1. Whether there is reclassification of non-current assets and non-current liabilities into current assets and current liabilities?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

3. Principles for handling financial matters with respect to:

- Provisions;

- Revaluation differences of assets and foreign exchange differences (still reflected on the balance sheet – if any).

VI. Additional information for items presented in the Balance Sheet

Đơn vị tính: VNĐ

1. Cash	**End of the period**	**Beginning of the period**
- Cash on hand	1,998,322,850	873,879,885
- Cash at banks	278,184,509,705	246,140,036,146
- Cash in transit	0	4,282,794,810
- Cash equivalents	295,000,000,000	300,000,000,000
Total	**575,182,832,555**	**551,296,710,841**

2. *Financial Investments*	End of the period			Beginning of the period		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
b) Held-to-maturity investments	**865,000,000,000**	**865,000,000,000**	**0**	**400,000,000,000**	**400,000,000,000**	**0**
b1) Short-term	865,000,000,000	865,000,000,000	0	400,000,000,000	400,000,000,000	0
b2) Long-term						
c) Equity investments in other entities	**1,351,066,437,751**	**1,351,066,437,751**	**0**	**1,351,066,437,751**	**1,351,066,437,751**	**-6,343,080,705**
- Investments in subsidiaries (details of each investment in subsidiaries);	126,127,703,592	126,127,703,592	0	126,127,703,592	126,127,703,592	-6,343,080,705
+ Nong Son Coal & Power Joint Stock Company	126,127,703,592	126,127,703,592	0	126,127,703,592	126,127,703,592	-6,343,080,705
- Investments in other entities (details of each investment in other entities);	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
+ Vinh Tan 1 Power Company Limited	386,597,424,159	386,597,424,159	0	386,597,424,159	386,597,424,159	0
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000	360,500,000,000	0	360,500,000,000	360,500,000,000	0
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	477,841,310,000	0	477,841,310,000	477,841,310,000	0

3. *Trade Receivables*	End of the period	Beginning of the period
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	**2,613,016,233,984**	**3,616,073,409,728**
+ Power Trading Company	2,485,571,182,279	3,504,824,090,924
+ Company 45 – Dong Bac Corporation Branch	2,997,363,665	3,020,424,180
+ Vinacomin - Cam Pha Port and Logistics Company	0	0
+ Vietnam National Coal and Mineral Industries Holding Corporation	0	0
+ Other customers	124,447,688,040	108,228,894,624
+ Receivables from subsidiary	120,688,970,754	101,968,442,425
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	**0**	**0**
c) Trade receivables from related parties (details by counterparties)	**120,891,672,309**	**102,221,735,011**
Vinacomin - Cam Pha Port and Logistics Company	0	0
Vinacomin - Viet Bac Mining Industry Holding Corporation	202,537,444	246,031,206
Vietnam National Coal and Mineral Industries Holding Corporation	0	0
ViNong Son Coal & Power Joint Stock Company	120,688,970,754	*101,968,442,425*
Environment Company Limited - Vinacomin	164,111	*7,261,380*

4. Other Receivables	End of the period		Beginning of the period	
	Amount	Provision	Amount	Provision
a) Short-term	**46,406,138,097**	**0**	**60,914,081,037**	**0**
- Receivables from late payment of coal sales	2,881,718,709		2,866,532,827	
- Receivables for dividends and distributed profits	0		10,815,000,000	
- Receivables from employees	1,457,380,707		520,636,975	
- Short-term deposits and collaterals	232,000,000		1,595,766,320	
- Receivables for loan interest	17,180,416,371		17,147,906,782	
- Advances	6,085,065,556		8,224,171,433	
- Other receivables	18,569,556,754		19,744,066,700	
b) Long-term (similar to short-term items)	**16,987,033,883**	**0**	**16,702,419,611**	**0**
- Long-term deposits and collaterals	16,987,033,883		16,702,419,611	
- Other long-term receivables	0		0	
Total	**63,393,171,980**	**0**	**77,616,500,648**	**0**
c) Including: Other receivables from related parties (detailed by counterparties)	**23,634,048,312**		**24,397,504,889**	
Vietnam National Coal and Mineral Industries Holding Corporation	*3,571,913,232*		3,287,298,960	
Vinacomin Project Management Board – Office Building Project	0		1,095,766,320	
Nong Son Coal & Power Joint Stock Company	20,062,135,080		20,014,439,609	

5. Shortage of assets awaiting resolution (Details of each type of missing asset)	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
Total	**0**	**0**	**0**	**0**

6. Bad Debts	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	*2,934,779,500*		2,934,779,500		
Total	**2,934,779,500**	**0**	**2,934,779,500**	**0**	

7. Inventories:	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Raw materials and supplies	545,914,854,070	184,592,326	374,080,888,548	-
- Tools and instruments	2,533,388,144	720,000	3,907,090,570	
- Work in progress	0		0	
- Finished goods	0		0	
Total	**548,448,242,214**	**185,312,326**	**377,987,979,118**	-

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	**End of the period**		**Beginning of the period**	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Cost of researching the solution to convert the direct cooling method to a closed-loop cooling method with cooling towers for power plants under TKV, pilot applied at Nong Son Thermal Power Plant			*55 590 000*	*55 590 000*
- Research cost for handling fly ash accumulated on the CFB boiler horizontal path – Son Dong			*1 910 722 053*	*1 910 722 053*
Total			**1 966 312 053**	**1 966 312 053**

b) Construction in progres (Details for projects accounting for 10% or more of total construction-in-progress value)	**End of the period**	**Benginning of the period**
b1. Procurement		
b2. Construction	**1 398 451 539 304**	**144 955 741 631**
- Construction of slag disposal site – Na Duong Thermal Power Plant	20 082 328 227	20 082 328 227
- Na Duong 2 Thermal Power Plant Project	1 372 321 028 158	113 084 374 186
- Replacement investment for bottom ash cooler units – Cam Pha Thermal Power Plant		
- DCS System Upgrade Project – Unit 1, Cam Pha Thermal Power Plant		
- Other projects	6 048 182 919	11 789 039 218
b3. Repair	**37 361 334 049**	**24 429 602 995**
- Na Duong Thermal Power Company – TKV	86 311 006	2 732 973 608
- Cao Ngan Thermal Power Company – TKV		
- Dong Trieu Thermal Power Company – TKV	1 430 851 882	17 838 946 318
- Son Dong Thermal Power Company – TKV		
- Dong Nai 5 Hydropower Company	119 096 440	355 193 477
- Cam Pha Thermal Power Company – TKV	35 725 074 721	3 502 489 592
Total	**1 435 812 873 353**	**169 385 344 626**

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Management equipment	Others	Total
I. Cost						
1. Beginning balance	**8,593,843,928,626**	**23,939,614,781,337**	**386,346,307,058**	**55,106,700,588**	**15,501,982,813**	**32,990,413,700,422**
2. Increases during the period	**29,633,503,493**	**112,336,521,631**	**16,712,091,021**	**4,954,178,211**	**1,540,111,752**	**165,176,406,108**
- Purchase during the period	-	-	-	389,722,223	-	389,722,223
- Completed construction-in-progress investment	28,875,427,355	112,336,521,631	16,712,091,021	4,562,176,106	1,540,111,752	164,026,327,865
- Other increases	758,076,138	-	-	2,279,882	0	760,356,020
3. Decreases during the period	**5,117,324,521**	**80,266,050,109**	**37,252,802,155**	**53,254,545**	-	**122,689,431,330**
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	4,918,853,612	79,510,087,422	37,252,802,155	53,254,545	-	121,734,997,734
- Other decreases	198,470,909	755,962,687	-	-	-	954,433,596
4. Ending balance	**8,618,360,107,598**	**23,971,685,252,859**	**365,805,595,924**	**60,007,624,254**	**17,042,094,565**	**33,032,900,675,201**
II. Accumulated depreciation						
1. Beginning balance	**4,485,878,076,441**	**20,289,325,008,817**	**375,903,190,318**	**33,388,152,624**	**14,490,864,420**	**25,198,985,292,620**
2. Increases during the period	**260,052,720,433**	**962,703,043,747**	**4,012,606,646**	**6,108,772,229**	**414,659,790**	**1,233,291,802,846**
- Charge for the period	258,020,353,178	962,703,043,747	4,012,606,646	6,108,772,229	414,659,790	1,231,259,435,591
- Other increases	2,032,367,255	-	-	-	-	2,032,367,255
3. Decreases during the period	**5,117,324,521**	**79,510,087,422**	**37,252,802,155**	**53,254,545**	-	**121,933,468,643**
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	4,918,853,612	79,510,087,422	37,252,802,155	53,254,545	-	121,734,997,734
- Other decreases	198,470,909	-	-	-	-	198,470,909
4. Ending balance	**4,740,813,472,353**	**21,172,517,965,143**	**342,662,994,809**	**39,443,670,308**	**14,905,524,210**	**26,310,343,626,823**
III. Net book value						
1. Beginning balance	**4,107,965,852,185**	**3,650,289,772,520**	**10,443,116,740**	**21,718,547,964**	**1,011,118,393**	**7,791,428,407,802**
2. Ending balance	**3,877,546,635,245**	**2,799,167,287,717**	**23,142,601,115**	**20,563,953,946**	**2,136,570,355**	**6,722,557,048,378**

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings: VND 3,442,208,938,382
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 6,726,775,150,789
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 20,915,338,321
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Land use rights	Publishing rights	Copyrights, patents	Trademarks	Computer software	Licenses and franchise rights	Other intangible assets	Total
I. Cost								
1. Beginning balance	**59,010,019,252**	**0**	**0**	**0**	**8,939,218,984**	**0**	**2,361,863,087**	**70,311,101,323**
2. Increases during the period	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
- Purchase during the period	0	0	0	0	0	0	0	0
- Internally generated	0	0	0	0	0	0	0	0
- Increase due to consolidation effe	0	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0	0
3. Decreases during the period	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
- Disposal, sale								0
- Other decreases	0							0
4. Ending balance	**59,010,019,252**	**0**	**0**	**0**	**8,939,218,984**	**0**	**2,361,863,087**	**70,311,101,323**
II. Accumulated depreciation								**0**
1. Beginning balance	**8,281,136,447**	**0**	**0**	**0**	**8,201,190,374**	**0**	**2,237,943,087**	**18,720,269,908**
2. Increases during the period	**1,401,324,134**	**0**	**0**	**0**	**293,239,992**	**0**	**0**	**1,694,564,126**
- Charge for the period	1,401,324,134	0	0	0	293,239,992	0	0	**1,694,564,126**
- Other increases	0	0	0	0	0	0	0	**0**
3. Decreases during the period	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
- Disposal, sale	0	0	0	0	0	0	0	**0**
- Other decreases	0	0	0	0	0	0	0	**0**
4. Ending balance	**9,682,460,581**	**0**	**0**	**0**	**8,494,430,366**	**0**	**2,237,943,087**	**20,414,834,034**
III. Net book value								**0**
1. Beginning balance	**50,728,882,805**	**0**	**0**	**0**	**738,028,610**	**0**	**123,920,000**	**51,590,831,415**
2. Ending balance	**49,327,558,671**	**0**	**0**	**0**	**444,788,618**	**0**	**123,920,000**	**49,896,267,289**

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 8,921,922,269
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 10,030,162,071
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Increases and decreases in investment properties:

13. Prepaid Expenses	**End of the period**	**Beginning of the period**
a) Short-term (Detailed by item)	**8,101,952,379**	**8,186,571,256**
- Prepaid expenses for operating lease of fixed assets	2,381,275,488	2,293,532,640
- Tools and instruments issued for use	896,572,174	3,084,687,664
- Borrowing costs	0	0
- Other items (specify if possible)	4,376,300,166	2,459,843,315
- Insurance premiums paid in advance	447,804,551	348,507,637
- Major repair costs	0	0
b) Long-term	**159,320,098,998**	**86,348,214,603**
- Business establishment costs	0	0
- Costs for using documents, license fees, mineral exploitation rights	0	0
- Prepaid expenses for operating lease of fixed assets	0	0
- Research costs with significant value	0	0
- Deployment phase costs not qualified for recognition as intangible fixed assets	0	0
- Compensation costs for site clearance GPMB	24,383,163,339	24,203,661,663
- Pre-operating/production preparation costs (including training expenses)	0	0
- Materials, tools, and instruments issued for use with large value	14,656,704,068	9,533,693,833
- Major repair costs of fixed assets	15,411,728,555	8,088,394,100
- Unexpected breakdown repair costs of fixed assets pending allocation	0	0
- Other long-term prepaid expenses	104,868,503,036	44,522,465,007
Total	**167,422,051,377**	**94,534,785,859**

15. Borrowing and financial lease liability	End of the period		Increase during the period	Decrease during the period	Beginning of the period	
	Balance	Amount that can be settled			Balance	Amount that can be settled
a) Short-term borrowings	**1,496,071,467,315**	**1,496,071,467,315**	**9,008,071,467,315**	**9,192,000,000,000**	**1,680,000,000,000**	**1,680,000,000,000**
b) Long-term borrowings	**1,304,403,453,250**	**1,304,403,453,250**	**1,521,361,835,242**	**1,778,373,376,934**	**1,561,414,994,942**	**1,561,414,994,942**
- Long-term liabilities due within 1 year	312,166,853,450	312,166,853,450	312,166,853,450	1,069,879,752,666	1,069,879,752,666	1,069,879,752,666
- Term from 1 to 3 years	0	0	0	0	0	
- Term from 3 to 5 years	0	0	0	0	0	
- Term from 5 to 10 years	992,236,599,800	992,236,599,800	1,209,194,981,792	708,493,624,268	491,535,242,276	491,535,242,276
- Term over 10 years	0	0	0	0	0	
Total	**2,800,474,920,565**	**2,800,474,920,565**	**10,529,433,302,557**	**10,970,373,376,934**	**3,241,414,994,942**	**3,241,414,994,942**

16. Trade payables	End of the period		Beginning of the period	
	Amount	Amount that can be settled	Amount	Amount that can be settled
a) Short-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	**2,740,740,511,076**	**2,740,740,511,076**	**2,651,120,946,287**	**2,651,120,946,287**
+ Vinacomin - Cam Pha Port and Logistics Company	1,360,617,116,689	1,360,617,116,689	1,734,463,368,823	1,734,463,368,823
+ Dong Bac Corporation	150,940,136,805	150,940,136,805	352,669,092,670	352,669,092,670
+ Vinacomin - Northern Coal Trading Joint Stock Company	106,853,525,172	106,853,525,172	0	0
+ Construction Corporation No. 1 – Joint Stock Company	479,995,370,830	479,995,370,830	40,691,100,749	40,691,100,749
+ DR.AZ Group Company Limited	36,210,082,867	36,210,082,867	2,263,767,498	2,263,767,498
+ Payables to other parties	606,124,278,713	606,124,278,713	521,033,616,547	521,033,616,547
b) Long-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	**426,055,775,214**	**426,055,775,214**	**412,713,770,045**	**412,713,770,045**
Contractor Sfeco – Son Dong Project	426,055,775,214	*426,055,775,214*	412,713,770,045	*412,713,770,045*
c) Overdue payables not yet settled (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	**0**	**0**	*0*	**0**
d) Trade payables to related parties (detailed by counterparties)	**1,535,898,043,471**	**1,535,898,043,471**	**1,758,745,306,656**	**1,758,745,306,656**
Vinacomin - Cam Pha Port and Logistics Company	1,360,617,116,689	1,360,617,116,689	1,734,463,368,823	1,734,463,368,823
Vinacomin - Mining Geology Company Limited	92,925,167	92,925,167	0	0
Vinacomin - Nong Son Coal & Power Joint Stock Company	13,573,692,448	13,573,692,448	0	0
Vinacomin - Business Administration School	0	0	0	0
Vietnam Coal and Mineral College	831,795,000	831,795,000	151,710,000	151,710,000
Vinacomin - Viet Bac Mining Industry Corporation	2,637,008,364	2,637,008,364	4,852,705,509	4,852,705,509
Vinacomin - Mining Chemical Industry Corporation	0	0	136,497,960	136,497,960
Vinacomin - Environment Company Limited	0	0	163,814,400	163,814,400
Vinacomin - Institute of Mining Science and Technology	326,954,824	326,954,824	894,876,040	894,876,040
Vinacomin - Institute of Mechanical Power and Mining	1,973,012,083	1,973,012,083	597,624,503	597,624,503
Vinacomin - Automobile Industry Joint Stock Company	1,019,811,215	1,019,811,215	0	0
Vinacomin - Materials Trading Company Limited (renamed as: Materials Trading JSC)	10,463,392,142	10,463,392,142	11,367,181,283	11,367,181,283
Vinacomin Hospital	355,618,866	355,618,866	262,441,504	262,441,504
Vinacomin - Tourism and Trading Joint Stock Company	3,319,904,121	3,319,904,121	3,578,864,585	3,578,864,585
Vinacomin - Coal Import Export Joint Stock Company	32,866,735,925	32,866,735,925	1,197,416,921	1,197,416,921
Vinacomin - Investment, Trading And Service Joint Stock Company	0	0	0	0
Vinacomin - Informatics, Technology, Environment Joint Stock Company	650,489,455	650,489,455	519,107,406	519,107,406
Vinacomin - Industry Investment Consulting Joint Stock Company	272,160,000	272,160,000	371,129,722	371,129,722
Vinacomin - Quacontrol Joint Stock Company	43,902,000	43,902,000	188,568,000	188,568,000
Vinacomin - Northern Coal Trading JSC	106,853,525,172	106,853,525,172	0	0
Vinacomin - Geology And Mineral Resources Joint Stock Company	0	0	0	0

17. Issued Bonds

17.1. Plain Bonds (details by type)	End of the period			Beginning of the period		
a) Issued Bonds	Amount	Interest Rate	Terms	Amount	Interest Rate	Terms
a.1 Face value						
- Discount	0	Floating	7 years	85,000,000,000	Floating	7 years
- Premium						
a.2 Face value						
- Discount						
- Premium						
a.3 Face value						
- Discount						
- Premium						
Total	**0**			**85,000,000,000**		
In which: ***Number of bonds due within 01 year:***	***0***			***85,000,000,000***		
b) Detailed disclosure of bonds held by related parties (by type of bond)						
Total	**0**			**0**		

17.2. Convertible Bonds:

a. Convertible bonds at the beginning of the period:
- Issuance date, original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

b. Convertible bonds issued during the period:
- Issuance date and original term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Quantity of each type of bond converted into shares during the period; Number of shares newly issued during the period for bond conversion:

- Value of the liability component of convertible bonds recognized as an increase in equity:

d. Convertible bonds matured without conversion during the period:
- Quantity of each type of bond that matured without being converted into shares during the period:
- Value of the liability component of convertible bonds repaid to investors:

e. Convertible bonds at the end of the period:
- Original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

19. Part I: Taxes and other payables to the State budget	**Beginning of the period**	**Amount payables**	**Amount paid**	**Ending of the period**
I. TAXES	**25,767,411,226**	**307,788,267,688**	**268,873,942,285**	**64,681,736,629**
1. Value added tax	**4,666,667**	**141,154,198,342**	**127,758,360,732**	**13,400,504,277**
- Domestic Value added tax	4,666,667	141,154,198,342	127,758,360,732	13,400,504,277
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	25,144,889,205	58,307,339,543	50,144,889,205	33,307,339,543
5. Personal income tax	526,191,344	18,648,778,854	18,040,784,916	1,134,185,282
6. Resource tax	91,664,010	79,892,718,542	63,144,675,025	16,839,707,527
7. Land tax and land rental fees	0	4,051,068,738	4,051,068,738	0
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	5,734,163,669	5,734,163,669	0
II. FEES, CHARGES, AND OTHER PAYABLES	**4,760,662,697**	**35,031,754,460**	**31,015,320,891**	**8,777,096,266**
1. Additional charges	1,419,245	0	0	1,419,245
2. Fees and service charges	82,506,300	180,966,950	247,277,750	16,195,500
3. Environmental protection fee	4,565,647,574	26,911,605,745	22,871,907,176	8,605,346,143
4. Mineral exploitation rights	73,114,378	252,666,400	252,666,400	73,114,378
5. Document usage fee	0	0	0	0
6. Other payables	37,975,200	7,686,515,365	7,643,469,565	81,021,000
Total	**30,528,073,923**	**342,820,022,148**	**299,889,263,176**	**73,458,832,895**

19. Part I: Taxes and other receivables to the State budget	**Beginning of the period**	**Amount receivables**	**Amount collected of settled**	**Ending of the period**
I. TAXES	**50,643,717,219**	**2,629,371,386**	**23,606,339,986**	**29,666,748,619**
1. Value added tax	**33,197,360,965**	**0**	**21,946,711,372**	**11,250,649,593**
- *Domestic Value added tax*	33,197,360,965	0	21,946,711,372	11,250,649,593
- *Import Value added tax*	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	14,761,410,141	472,248,074	90,022,359	15,143,635,856
5. Personal income tax	806,286,327	215,262,387	80,299,286	941,249,428
6. Resource tax	1,489,306,969	0	1,489,306,969	0
7. Land tax and land rental fees	0	1,231,392,789	0	1,231,392,789
8. Environmental protection tax	0	0	0	0
9. Other taxes	389,352,817	710,468,136	0	1,099,820,953
II. FEES, CHARGES, AND OTHER RECEIVABLES	***0***	***0***	***0***	**0**
1. Additional charges	0	0	0	0
2. Fees and service charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Other receivables	0	0	0	0
Total	**50,643,717,219**	**2,629,371,386**	**23,606,339,986**	**29,666,748,619**

20. Accrued expenses	End of the period	Beginning of the period
a) Short-term	88,322,561,230	50,496,159,739
- Accrued expenses for routine repairs	33,113,456,327	22,231,608,087
- Accrued expenses for major fixed asset repairs	5,022,831,598	115,943,972
- Interest on short-term and long-term loans with maturities of less than 12 months	2,146,407,036	18,871,717,601
- Other accrued expenses	48,039,866,269	9,276,890,079
- Late payment interest	0	0
b) Long-term	*0*	*0*
c) Other payables for related parties (detailed by counterparties)		
Total	88,322,561,230	50,496,159,739

21. Other payables	End of the period	Beginning of the period
a) Short-term		
- Trade union funding:	511,611,857	552,512,462
- Social insurance:	0	595,325,250
- Health insurance:	0	107,158,545
- Unemployment insurance:	0	47,626,020
- Short-term deposits and collaterals received:	7,423,534,512	5,261,343,492
- Dividends and profits payable:	2,382,610,400	1,707,226,275
- Other payables and obligations (main items detailed):	14,385,039,917	20,787,205,224
+ Other items	7,180,887,132	11,379,200,224
+ Contractor SFECO – Son Dong Project	4,322,434,076	4,322,434,076
+ Payables to Vinacomin	2,881,718,709	5,085,570,924
+ Payable to the Enterprise Reorganization Fund	0	0
Total	24,702,796,686	29,058,397,268
b) Long-term (detailed by each item)		
- Long-term deposits and collaterals received	0	227,059,200
- Other payables and obligations (main items detailed):	0	0
Total	0	227,059,200
c) Overdue unpaid debts (detailed by each item and reasons)		
Total	0	0
d) Other payables to related parties (detailed by counterparties)		
Vietnam National Coal and Mineral Industries Holding Corporation	2,881,718,709	5,085,570,924
Vinacomin - Nong Son Coal & Power Joint Stock Company	0	0
Total	2,881,718,709	5,085,570,924

22. *Unearned revenue*	End of the period	Beginning of the period
a) Short-term		
b) Long-term (detailed by each item as in short-term)		
c) Contract obligations that are not expected to be fulfilled with customers (detailed by each item and reasons for non-performance).		

23. *Provisions*	End of the period	Beginning of the period
a) Short-term		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for repair of fixed assets	0	0
- Provision for environmental restoration costs	0	0
- Other provisions	0	0
Total	0	0
b) Long-term (detailed by each item as in short-term)		
Total	0	0

24. Deferred income tax assets and deferred income tax liabilities

a. Deferred income tax assets:	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences	0	0
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
Total	0	0
b- Deferred income tax liabilities	**End of the period**	**Beginning of the period**
- Corporate income tax rate used to determine the value of deferred income tax liabilities	0%	0%
- Deferred income tax liabilities arising from taxable temporary differences	0	0
- Amount offset against deferred income tax assets		

25. Owner's Equity

a. Reconciliation of Changes in Owner's Equity

Description	Owner's contributed capital	*Of which* Capital contributed by TKV	*Of which* Capital contributed by other shareholders (outside TKV)	Share premium	Convertible bond option	Other capital contributed by owners	Treasury shares	Revaluation surplus	Foreign exchange differences	Investment and development fund	Production and business support fund	Other equity funds	Undistributed after tax profits appropriated to funds	Capital for capital construction investment	Non-controlling interests	Other items	Total
A	1	1		2	3	4		5	6				7			8	
Opening balance of the previous year	**6.827.674.750.000**	**6.778.085.000.000**	**49.589.750.000**	**(45.000.000)**	**0**	**0**	**0**	**0**	**0**	**304.288.724.643**	**0**	**0**	**997.477.400.992**	**0**	**0**	**0**	**8.129.395.875.635**
- Capital increase during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	702.928.056.681	0	0	0	702.928.056.681
- Other increases	0	0	0	0	0	0	0	0	0	164.384.884.119	0	0	0	0	0	0	164.384.884.119
- Capital decrease during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	484.424.389.119	0	0	0	484.424.389.119
Opening balance of the current year	**6.827.674.750.000**	**6.778.085.000.000**	**49.589.750.000**	**(45.000.000)**	**0**	**0**	**0**	**0**	**0**	**468.673.608.762**	**0**	**0**	**1.215.981.068.554**	**0**	**0**	**0**	**8.512.284.427.316**
- Capital increase during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit during the current year	0	0	0	0	0	0	0	0	0	0	0	0	658.407.086.224	0	0	0	658.407.086.224
- Other increases	0	0	0	0	0	0	0	0	0	210.878.417.004	0	0	0	0	0	0	210.878.417.004
- Capital decrease during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0		0	0	0	0	0	0	0	0	620.773.470.122	0	0	0	620.773.470.122
Closing balance of the current year	**6.827.674.750.000**	**6.778.085.000.000**	**49.589.750.000**	**(45.000.000)**	**0**	**0**	**0**	**0**	**0**	**679.552.025.766**	**0**	**0**	**1.253.614.684.656**	**0**	**0**	**0**	**8.760.796.460.422**

b. Details of owners' equity contributions	End of the period	Beginning of the period
- Capital contributed by the parent company (if a subsidiary)	6.778.085.000.000	6.778.085.000.000
- Capital contributed by other parties	49.589.750.000	49.589.750.000
- Number of treasury shares:		
Total	**6.827.674.750.000**	**6.827.674.750.000**

c. Transactions with Owners and Distribution of Dividends and Profit	End of the period	Beginning of the period
- Owners' capital investment		
+ Opening balance of capital contribution	6.827.674.750.000	6.827.674.750.000
+ Capital increase during the year	0	-
+ Capital decrease during the year	0	-
+ Closing balance of capital contribution	6.827.674.750.000	6.827.674.750.000
- Dividends and profits distributed		

e. Company's Funds:	End of the period	Beginning of the period
- Investment and development fund	679.552.025.766	468.673.608.762
- Other equity funds	0	0

g. Income and expenses, gains or losses that are recognized directly in equity in accordance with specific accounting standards.

26. Revaluation surplus	Current period	Previous period
Decision No. 85/QĐ-TTg dated January 19, 2015 of the Government Office on the approval of the equitization plan of the parent company Vinacomin - Power Holding Coporation	-	-

27. Foreign exchange differences (no ending balance at year-end)	Current period	Previous period
	0	0

28. Funding sources	Current period	Previous period
- Funding sources allocated during the year	0	0

29. Off-balance sheet items	Current period	Previous period
a) Operating lease assets: Total minimum future lease payments for non-cancellable operating lease contracts classified by period		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held on behalf of others: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of asset as of the end of the period.

- Materials and goods held for safekeeping or processing: The enterprise must disclose in detail the quantity, type, specification, and quality as of the end of the period.

- Goods received for consignment, entrusted sale, pledge, or mortgage: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of goods;

c) Foreign currencies: The enterprise must disclose in detail the quantity of each type of foreign currency in original denomination. Monetary gold must present the volume in domestic units and in international units (Ounce), and disclose the value converted into USD.

Foreign currency type	End of year	Beginning of year
- USD	0	0
- Other foreign currencies (detailed if any)		

d) Monetary gold: The enterprise must disclose in detail the historical cost, quantity (in international units), and type of precious metals and gemstones.

đ) Written-off bad debts: The enterprise must disclose in detail the value (in original denomination) of bad debts written off within 10 years from the date of write-off, classified by debtor and reasons for the write-off from accounting records.

e) Other information regarding off-balance sheet items

30. Other information voluntarily disclosed and explained by the enterprise

VII. Additional information on the items presented in the Income Statement

Đơn vị tính: VNĐ

	Current period	Previous period
1. Total revenue from sale of goods and provision of services	*12,616,201,271,469*	*12,713,921,164,114*
- Revenue from sale of goods	12,451,676,724,286	12,588,206,112,832
- Revenue from rendering of services and others	164,524,547,183	125,715,051,282
2. Deductions from revenue	*0*	*0*

3. Cost of Goods Sold	Current period	Previous period
- Cost of finished goods sold	11,387,843,510,342	11,414,994,133,526
- Cost of services rendered and others	137,465,619,114	109,974,086,828

4. Finance Income	Current period	Previous period
- Interest income from deposits	58,326,223,052	20,407,565,127
- Interest income from loans	32,509,589	533,475,660
- Gain on disposal of investments	0	0
- Dividends and profits received	139,325,457,200	197,609,796,500
- Foreign exchange gains	1,629,563,493	9,515,211,182
+ From foreign currency transactions and settlements during the period	1,629,563,493	9,515,211,182
+ From revaluation of year-end balances	0	0
- Interest from deferred sales, payment discounts	0	0
- Other finance income	372,550,543	11,200,000
Total	**199,686,303,877**	**228,077,248,469**

5. Finance Expenses	Current period	Previous period
- Interest expense	134,972,109,516	192,742,831,710
+ Short-term	70,265,652,351	51,924,320,545
+ Long-term	64,706,457,165	140,818,511,165
- Payment discounts, interest on deferred sales	15,185,882	0
- Loss on disposal of financial investments	0	0
- Foreign exchange losses	25,287,990,038	85,635,694,178
+ From foreign currency transactions and settlements during the period	4,517,665,435	25,486,964,393
+ From revaluation of year-end balances and allocation of foreign exchange differences	20,770,324,603	60,148,729,785
- Provision for decline in value of trading securities and investment losses	-6,343,080,705	6,343,080,705
- Other finance expenses	1,979,192,668	9,832,297,993
Total	**155,911,397,399**	**294,553,904,586**

6. Other Income	Current period	Previous period
- Disposal and sale of fixed assets	2,000,662,498	3,281,775,020
- Penalties collected	2,842,201,439	4,541,517,642
- Other income	3,643,875,629	14,253,220,408
Total	**8,486,739,566**	**22,076,513,070**

7. Other Expenses	Current period	Previous period
- Net book value of fixed assets and costs of disposal or liquidation of fixed assets;	0	12,037,037
- Losses from revaluation of assets;	0	0
- Penalties incurred;	0	0
- Other expenses.	2,429,674,755	15,438,213,359
Total	**2,429,674,755**	**15,450,250,396**

8. Selling and General & Administrative Expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	423,919,665,176	366,545,063,062
- Administrative staff expenses	169,957,726,188	153,988,710,183
+ Salaries	151,556,275,118	137,900,080,152
+ Insurance, trade union contributions	14,331,565,193	12,138,077,010
+ Meal allowances	4,069,885,877	3,950,553,021
- Energy expenses	0	0
- Administrative materials expenses	2,557,705,330	3,331,283,558
- Office supplies expenses	10,587,668,884	6,347,216,345
- Depreciation expenses	12,437,110,941	10,990,974,738
- Taxes and fees	1,271,836,918	4,159,240,279
- Provisions expenses	0	2,934,779,500
- Outsourced service expenses	62,688,044,714	45,338,694,756
- Other cash expenses	164,419,572,201	139,454,163,703
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	0	0
- Selling staff expenses	0	0
+ Salaries	0	0
+ Insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Energy expenses	0	0
- Materials expenses	0	0
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c) Deductions from selling and general & administrative expenses	0	0

9. Production and Business Costs by Element	Current period	Previous period
a. Total	11,949,228,794,632	11,891,513,283,416
- Raw materials and supplies expenses	9,194,763,230,175	9,184,102,701,857
+ Raw materials	416,693,889,306	387,698,345,442
+ Fuel	8,745,124,205,858	8,759,153,630,722
+ Power	32,945,135,011	37,250,725,693
- Labor costs	472,946,539,319	456,640,015,228
+ Wages and salaries	420,912,572,574	408,150,383,463
+ Social insurance, health insurance, trade union contributions	38,253,722,356	35,006,002,917
+ Meal allowances	13,780,244,389	13,483,628,848
- Depreciation of fixed assets	1,232,120,482,346	1,256,909,617,721
- Outsourced service expenses	550,618,978,593	515,194,547,870
- Other cash expenses	498,779,564,199	478,666,400,740

b. Coal production	**336,036,183,220**	**321,623,638,295**
- Semi-finished products purchased externally		
- Raw materials and supplies expenses	336,036,183,220	321,623,638,295
+ Raw materials	0	0
+ Fuel	336,036,183,220	321,623,638,295
+ Power	0	0
- Labor costs	0	0
+ Wages and salaries	0	0
+ Social insurance, health insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c. Electricity production	**11,475,614,190,498**	**11,459,826,308,293**
- Purchased semi-finished products		
- Raw materials and supplies expenses	8,847,554,955,662	8,853,699,376,953
+ Raw materials	408,779,373,432	380,640,714,967
+ Fuel	8,406,069,448,517	8,435,954,488,800
+ Power	32,706,133,713	37,104,173,186
- Labor costs	472,946,539,319	456,640,015,228
+ Wages and salaries	420,912,572,574	408,150,383,463
+ Social insurance, health insurance, trade union contributions	38,253,722,356	35,006,002,917
+ Meal allowances	13,780,244,389	13,483,628,848
- Depreciation of fixed assets	1,232,120,482,346	1,256,909,617,721
- Outsourced service expenses	542,975,648,929	509,914,854,682
- Other cash expenses	380,016,564,242	382,662,443,709
d. Mineral production		
e. Explosive materials production		
f. Construction and installation	0	

g. Building materials production		
h. Mechanical manufacturing		
i. Other product manufacturing	**130,672,633,028**	**107,908,267,663**
- Raw materials and supplies expenses	4,266,303,407	6,624,617,444
+ Raw materials	4,266,303,407	6,568,849,556
+ Fuel	0	55,767,888
+ Power	0	0
- Labor costs	0	0
+ Wages and salaries	0	0
+ Social insurance, health insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	7,643,329,664	5,279,693,188
- Other cash expenses	118,762,999,957	96,003,957,031
j. Service business	***6,905,787,886***	***2,155,069,165***
- Raw materials, supplies and energy expenses	6,905,787,886	2,155,069,165
+ Raw materials	3,648,212,467	488,780,919
+ Fuel	3,018,574,121	1,519,735,739
+ Power	239,001,298	146,552,507
- Labor costs	0	0
+ Wages and salaries	0	0
+ Social insurance, health insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0

Note: The item "Production and business costs by element" refers to costs incurred during the period as reflected in the Balance Sheet and the Income Statement.

- For manufacturing enterprises, the explanation of costs by element is based on the figures recorded in the following accounts:
  + Account 621 – Direct raw materials costs
  + Account 622 – Direct labor costs
  + Account 623 – Manufacturing overhead costs
  + Account 627 – Manufacturing overhead costs
  + Account 641 – Selling expenses
  + Account 642 – General and administrative expenses

10. Current corporate income tax expenses	**Current period**	**Previous period**
- Corporate income tax expense calculated on taxable income for the current year	58,397,361,902	59,629,430,574
- Adjustment of prior years' corporate income tax expenses included in current year's corporate income tax expenses		
- Total current corporate income tax expenses	**58,397,361,902**	**59,629,430,574**

II. Deferred corporate income tax expenses	Current period	Previous period
- Deferred corporate income tax expenses arising from taxable temporary differences;	0	0
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
- Deferred corporate income tax income arising from the reversal of deferred corporate income tax liabilities;		
- Total deferred corporate income tax expenses.	0	0

VIII. Additional information for items presented in the Statement of Cash Flows

Non-cash transactions affecting the statement of cash flows and cash balances held by the enterprise but not available for use:

	Current period	Previous period
a. Acquisition of assets by incurring liabilities directly related or through finance lease transactions;		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:
2. Events occurring after the end of the previous accounting period
3. Related party information: Vietnam National Coal And Mineral Industries Holding Corporation Limited and its subsidiaries
4. Presentation of assets, revenues, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.
5. Comparative information (changes in information in the financial statements of previous accounting periods):
6. Information on going concern: ....
7. Other information. ....

30 January 2026

Prepared by	Chief Accountant	General director
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TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP

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