

HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 02/CBTT-TRADIN

Ho Chi Minh City, January 27., 2026



PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, Ho Chi Minh City Electric Power Trading Investment Corporation hereby discloses its Q4/2025 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Organization Name:

- Stock Code: **HTE**
- Address: 14A Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City
- Contact phone: 028 22117898 Fax: 028 22004079
- Email: info@hcmpc-tradincorp.com Website: www.tradincorp.vn

2. Content of Information Disclosure:

- Q4/2025 Financial Statements

Separate Financial Statements (for listed organizations has no subsidiaries and no superior accounting unit with subordinate entities);

Consolidated Financial Statements (for listed organizations with subsidiaries);

Combined financial statement (for listed organizations has dependent units with independent accounting);

- Explanation for any cases that require justification:

+ The auditor's opinion is not an unqualified opinion on the financial statements:

Yes No

The explanatory document in case of accruals:

Yes No

+ Profit after tax in the reported period has a difference before and after the audit of 5% or more, or changes from loss to profit, or vice versa:

Yes No

The explanatory document in case of accruals:

Yes No

+ Profit after tax in the reported period has changed by 10% or more compared to the same period of the previous year:

Yes No

The explanatory document in case of accruals:

Yes No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period report of the previous year to loss in this period or vice versa:

Yes No

The explanatory document in case of accruals:

Yes No

This information was disclosed on the company's website on: ..01/2026 at the link:
www.tradincorp.vn

**AUTHORIZED PERSON FOR *oh*
INFORMATION DISCLOSURE**

Attached documents:

- Q4/2025 Financial Statements
- Explanation Document



Le Thi Thu Huong

No 0.0.7.3./TB-TRADIN-KHTH

*Re: Explanation of Q4/2025
Business Result*



Ho Chi Minh City, January 27, 2026

INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

Entity Name: Ho Chi Minh City Electric Power Trading Investment Corporation

Tax Code: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City

Information Disclosure Officer: Le Thi Thu Huong.

Content of Disclosed Information:

- I. The Q4/2025 Financial Report & Q4/2025 Consolidated Financial Report of Ho Chi Minh City Electric Power Trading Investment Corporation include Balance Sheet/Consolidated Balance Sheet; Income Statement/Consolidated Income Statement; Cash Flow Statement/Consolidated Cash Flow Statement; Notes to the Financial Statements/ Notes to the Consolidated Financial Statements.
- II. Explanation of Business Results.

A./ Explanation of Q4/2025 Financial Report Business Results as follows:

Profit after tax of VND 3,959.940 million for Q4/2025 increased by VND 2,415.053 million compared to the profit after tax of VND 1,544.887 million for Q4/2024, primarily due to a increase of VND 2,260.973 million in net profit from operating activities.

Therefore, the profit after tax in the Q4/2025 Financial Report increased by VND 2,415.053 million compared to the same period in 2024.

B./ Explanation of Q4/2025 Consolidated Financial Report Business Results as follows:

Profit after tax of VND 3,941.540 million for Q4/2025 increased by VND 2,396.653 million compared to the profit after tax of VND 1,544.887 million for Q4/2024, primarily due to a increase in net profit from business operations of VND 2,396.653 million.

Therefore, the profit after tax in Q4/2025 Consolidated Financial Report increased by VND 2,396.653 million compared to the same period in 2024.

We hereby commit that the information disclosed herein is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Information Discloser Ch

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Recipients:

- *As above;*
- *Company website;*
- *Archives: AD, General Planning Department*

Le Thi Thu Huong

No. 0074./TRADIN-TCKT

*Re: Explanation of profit fluctuations
exceeding 10% compared to the Q4 2025
Financial Statements and the Q4 2024
Consolidated Financial Statements*

Ho Chi Minh City, January 27, 2026

To: Hanoi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Based on the Financial Statements for Q4 2025 from January 01, 2025 to December 31, 2025, Ho Chi Minh City Electric Power Trading Investment Corporation explains the profit fluctuation exceeding 10% of the Q4 2025 Financial Statements & the fluctuation in the Q4 2025 Consolidated Financial Statements compared to the same period in 2024.

A./ Explanation of Q4 2025 Financial Statements fluctuation.

Profit fluctuation exceeding 10% compared to the same period last year:

Unit: VND

No.	Items	Q4/2025 (1)	Q4/2024 (2)	Difference (3)=(1)-(2)
1	Revenue from sales and services rendered	66,194,547,608	222,474,483,371	(156,279,935,763)
2	Revenue deductions	0	0	0
3	Net revenue from sales and services rendered	66,194,547,608	222,474,483,371	(156,279,935,763)
4	Cost of goods sold	60,443,553,773	215,937,344,599	(155,493,790,826)
5	Gross profit from sales and services rendered	5,750,993,835	6,537,138,772	(786,144,937)
6	Financial income	512,907,195	486,976,800	25,930,395
7	Financial expenses	0	0	0
	Of which: Interest expenses	0	0	0
8	Selling expenses	0	0	0
9	General and administrative expenses	1,324,025,699	4,345,213,193	(3,021,187,494)
10	Net profit from business activities	4,939,875,331	2,678,902,379	2,260,972,952
11	Other Income	10,050,000	21,369,000	(11,319,000)
12	Other Expenses	78	769,162,367	(769,162,289)
13	Other Profit	10,049,922	(747,793,367)	757,843,289



No.	Item	Quý 4 năm 2025 (1)	Quý 4 Năm 2024 (2)	Chênh lệch (3)=(1)-(2)
14	Total Accounting Profit Before Tax	4,949,925,253	1,931,109,012	3,018,816,241
15	Corporate Income Tax	989,985,051	386,221,802	603,763,249
16	Total Accounting Profit After Tax	3,959,940,202	1,544,887,210	2,415,052,992

Ho Chi Minh City Electric Power Trading Investment Corporation would like to explain as follows:

Profit after tax in Q4 2025 increased by more than VND 2,415.052 million compared to Q4 2024. The main reasons are:

(1)	Net revenue from sales and service provision decreased by over VND 156,279.935 million compared to the same period due to: + Commercial Service Revenue decreased by over VND 100,899.082 million. + Construction and Installation Service Revenue decreased by over VND 53,415.021 million. + Consulting Service Revenue decreased by VND 1,965.831 million.
(2)	Cost of goods sold decreased by over VND 155,493.791 million: + Cost of Commercial Services increased by over VND 102,431.529 million. + Cost of Construction and Installation Services increased by over VND 51,460.101 million. + Cost of Consulting Services decreased by over VND 1,602.160 million.
(3)	From points (1) and (2) above, Gross Profit from sales and service provision decreased by over VND 786.144 million.
(4)	Financial activity revenue increased by over VND 25.930 million compared to the same period, mainly due to an increase in 2025 arising from dividends received and profit distributions.
(5)	Finance expenses in Q4 2025 did not arise and remained unchanged compared to the same period of the previous year.
(6)	General and administrative expenses decreased by VND 3,021.187 million compared to the same period in 2024, mainly due to the recognition of tax expenses and provision charges amounting to VND 2,829.009 million in the same period of 2024, resulting in a decrease compared to the same period.
(7)	From points (3), (4), (5), and (6) above, the Company's Net Profit from business operations in Q4 2025 decreased by over VND 2,260.972 million compared to the same period.
(8)	Other income in Q4 2025 decreased by VND 11.319 million compared to the same period.
(9)	Other expenses in Q4 2025 decreased by VND 769.162 million compared to Q4/2024, mainly due to the recognition of tax late payment penalties and costs related to the settlement of outstanding contract balances amounting to VND 752.993 million in the same period of the previous year.
(10)	From points (8) and (9) above, other profits in Q4 2025 increased by VND 757.843 million compared to the same period.

(7) & (10)	As a result of the above factors, profit before corporate income tax in Q4 2025 increased by more than VND 3,018.816 million compared to the same period in 2024.
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Profit after corporate income tax in Ho Chi Minh City Electric Power Trading Investment Corporation Financial Statements for Q4 2025 was: VND 3,959.940 million, and for Q4 2024 was: 1,544.887 million VND increased by VND 2,415.052 million compared to the same period.

B./ Explanation of Q4 2025 Consolidated Financial Statements fluctuation.

Profit fluctuation exceeding 10% compared to the same period last year:

Unit: VND

No.	Item	Q4/2025 (1)	Q4/2024 (2)	Difference (3)=(1)-(2)
1	Revenue from Sales and Service Provision	66,194,547,608	222,474,483,371	(156,279,935,763)
2	Revenue Deductions	0	0	0
3	Net Revenue from Sales and Service Provision	66,194,547,608	222,474,483,371	(156,279,935,763)
4	Cost of Goods Sold	60,443,553,773	215,937,344,599	(155,493,790,826)
5	Gross Profit from Sales and Service Provision	5,750,993,835	6,537,138,772	(786,144,937)
6	Financial income	512,907,195	486,976,800	25,930,395
7	Financial expenses	0	0	0
	<i>Of which: Interest expenses</i>	0	0	0
8	Selling expenses	0	0	0
9	General and administrative expenses	1,347,025,699	4,345,213,193	(2,998,187,494)
10	Net profit from business activities	4,916,875,331	2,678,902,379	2,237,972,952
11	Other income	10,050,000	21,369,000	(11,319,000)
12	Other expenses	78	769,162,367	(769,162,289)
13	Other profit	10,049,922	(747,793,367)	757,843,289
14	Total accounting profit before tax	4,926,925,253	1,931,109,012	2,995,816,241
15	Total accounting profit after tax	3,941,540,202	1,544,887,210	2,396,652,992

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HỒ CHÍ MINH
T.P HỒ

Ho Chi Minh City Electric Power Trading Investment Corporation would like to explain as follows:

Profit after corporate income tax for Q4 2025 increased by more than VND 2,396.652 million compared to Q4 2024. The main reasons are:

(1)	Net revenue from sales and service provision decreased by more than VND 156,279.935 million compared to the same period due to: + Commercial Service revenue decreased by more than VND 100,899.082 million. + Construction and Installation Service revenue decreased by more than VND 53,415.021 million. + Consulting Service revenue decreased by VND 1,965.831 million.
(2)	Cost of goods sold decreased by more than VND 155,493.791 million: + Commercial Service cost of goods sold decreased by more than VND 102,431.529 million. + Construction and Installation Service cost of goods sold decreased by more than VND 51,460.101 million. + Consulting Service cost of goods sold decreased by more than VND 1,602.160 million.
(3)	From points (1) and (2) above, Gross profit from sales and service provision decreased by more than VND 786.144 million.
(4)	Financial income increased by more than VND 25.930 million compared to the same period, mainly attributable to dividends received and profit distributions recognized in 2025.
(5)	Financial expenses in Q4 2025 did not arise, and unchanged compared to the same period of the previous year.
(6)	General and administrative expenses decreased by VND 2,998.187 million compared to the same period in 2024, mainly due to the recognition of tax expenses and provision charges amounting to VND 2,829.009 million in the same period of 2024, resulting in a decrease compared to the same period.
(7)	From points (3), (4), (5), and (6) above, the Company's Net Profit from business operations in Q4 2025 increased by more than VND 2,237.972 million compared to the same period.
(8)	Other income in Q4 2025 decreased by VND 11.319 million compared to the same period.
(9)	Other expenses in Q4/2025 decreased by VND 769.162 million compared to Q4/2024, mainly due to tax late payment penalties and costs related to the settlement of outstanding contract balances amounting to VND 752.993 million incurred in the same period of the previous year.
(10)	From points (8) and (9) above, other profit in Q4 2025 increased by VND 757.843 million compared to the same period.
(7) & (10)	As a result of the above factors, profit before corporate income tax in Q4 2025 increased by more than VND 2,995.816 million compared to the same period in 2024.

Profit after corporate income tax in Ho Chi Minh City Electric Power Trading Investment Corporation Consolidated Financial Statements for Q4 2025 was: VND 3,941.540 million. Profit after corporate income tax for Q4 2024 was: VND 1,544.887 million, a increase of more than VND 2,396.652 million compared to the same period.

These are the main reasons affecting the Company's business results for Q4 2025.

Sincerely./.

Legal Representative *[Signature]*

Recipient:

- As above;
- Company website;
- Archived, Finance and Accounting.



