

Bac A Commercial Joint Stock Bank

TABLE OF CONTENTS

	<i>Pages</i>
Interim Separate Statement of Financial Position	1 - 3
Interim Separate Statement of Income	4 - 5
Interim Separate Statement of Cash Flows	6 - 7
Notes to the Interim Separate Financial Statements	8 - 41

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	31 Dec 2025 million dong	31 Dec 2024 million dong
ASSETS			
Cash and cash equivalents on hand	3	585,233	566,449
Balances with the State Bank of Vietnam ("the SBV")	4	1,219,788	798,225
Placements with and loans to other banks	5	26,328,326	16,023,622
Placements with other banks	5.1	25,819,775	12,454,527
Loans to other banks		508,551	3,569,095
Provision for loans to other banks			
Trading securities	6	22,588,812	24,599,926
Trading securities		22,588,812	24,599,926
Provision for trading securities			
Derivatives and other financial assets	7	280,846	184,066
Loans and advances to customers		124,851,577	108,228,371
Loans and advances to customers	8	126,416,035	109,552,804
Provision for loans and advances to customers	9	(1,564,458)	(1,324,433)
Investment securities	10	12,631,155	9,380,559
Available-for-sale securities		12,643,232	9,400,555
Held-to-maturity securities			
Provision for investment securities		(12,077)	(19,996)
Long-term investments	11	156,308	273,156
Investments in subsidiary		127,000	127,000
Investments in joint venture			
Investments in associate			
Other long-term investments		52,605	168,105
Provision for long-term investments		(23,297)	(21,949)
Fixed assets		1,040,238	1,058,474
Tangible fixed assets		167,588	171,659
Cost		545,614	514,432
Accumulated depreciation		(378,026)	(342,773)
Financial leases			
Cost			
Accumulated depreciation			
Intangible fixed assets		872,650	886,815
Cost		1,010,774	1,009,108
Accumulated amortization		(138,124)	(122,293)
Investment properties			
Cost			
Accumulated depreciation			
Other assets	12	6,253,548	4,495,591
Receivables	12.1	538,620	299,325
Interest and fee receivables		5,593,872	4,125,759
Deferred tax assets			
Other assets	12.2	121,056	70,507
In which: Goodwill			
Provision for other assets			
TOTAL ASSETS		195,935,831	165,608,439

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

Bac A Commercial Joint Stock Bank

Form: B02a/TCTD

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued) as at 31 December 2025

	Notes	31 Dec 2025 million dong	31 Dec 2024 million dong
LIABILITIES			
Borrowings from the Government and the SBV	13	1,022,424	7,504
Deposits and borrowings from the Government and the SBV		1,022,424	7,504
Government bonds sold and bought back with the State Treasury			
Deposits and borrowings from other banks	14	25,357,302	11,881,039
Deposits from other banks	14.1	25,125,705	11,776,283
Borrowings from other banks	14.2	231,597	104,756
Customer deposits and other amounts due to customers	15	127,190,259	122,723,416
Derivatives and other financial liabilities	7		
Other borrowed funds		63,579	25,652
Valuable papers issued	16	24,900,355	16,020,800
Other liabilities		4,139,640	3,210,136
Interest and fee payables		3,393,478	2,459,276
Deferred tax liabilities			
Other payables	17	746,162	750,860
Provision for off-balance sheet commitments			
TOTAL LIABILITIES		182,673,559	153,868,547
OWNERS' EQUITY			
Capital and Reserves	19	13,262,272	11,739,892
<i>Capital</i>			
Charter capital	19.1	10,139,266	9,066,625
Capital to purchase fixed assets	19.1	10,032,190	8,959,336
Share premium			
Treasury shares	19.1	107,076	107,289
Preference shares			
Others			
<i>Reserves</i>	19.1	1,245,308	1,045,470
<i>Foreign currency translation reserve</i>			
<i>Asset revaluation reserve</i>			
<i>Retained earnings</i>	19.1	1,877,698	1,627,797
TOTAL OWNERS' EQUITY		13,262,272	11,739,892
TOTAL LIABILITIES AND OWNERS' EQUITY		195,935,831	165,608,439

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 December 2025

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	Notes	31 Dec 2025 million dong	31 Dec 2024 million dong
Credit guarantees	29	1,725,776	1,188,176
Commitment on the foreign exchange transactions	29	176,322,901	96,172,077
Commitment on the purchase of foreign currency		21,801,000	16,809,800
Commitment on the sale of foreign currency		23,245,800	6,759,800
Commitment on the currency swap transactions		131,276,101	72,602,477
Commitments to conduct future transactions			
Irrevocable Loan Commitment	29	2,235,876	1,330,645
Commitments in L/C operations	29		
Other guarantees	29	3,037,327	1,221,016
Other commitments	29		
Uncollected interest and fee receivables	30	685,408	692,361
Bad debts written-off	31	2,430,901	2,488,783
Other assets and documents			
		<u>186,438,189</u>	<u>103,093,058</u>

Prepared by


Nguyen Thuy Truong Giang

Accountant

Verified by


Hoang Quang Dung

Director of Finance

Approved by



General Director

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

Nghe An, Vietnam, ... 2026

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

Bac A Commercial Joint Stock Bank

INTERIM SEPARATE STATEMENT OF INCOME for Quarter IV ended 31 December 2025

Form: B03a/TCTD

	Notes	For the Quarter ended		For the Period ended	
		31 Dec 2025 million dong	31 Dec 2024 million dong	31 Dec 2025 million dong	31 Dec 2024 million dong
Interest and similar income	20	3,617,486	3,015,042	13,556,806	11,812,113
Interest and similar expenses	21	(2,641,595)	(2,178,707)	(10,118,009)	(8,498,660)
Net interest and similar income		975,891	836,335	3,438,797	3,313,453
Fee and commission income	22	83,868	34,335	223,932	138,540
Fee and commission expenses	22	(11,215)	(14,264)	(58,791)	(45,770)
Net fee and commission income		72,653	20,071	165,141	92,770
Net gain/(loss) from foreign currency trading	23	104,011	12,874	75,640	(68,252)
Net gain/(loss) from trading securities					
Net gain/(loss) from investment securities	24	22,551	197,600	178,778	283,676
Other operating income		110,827	7,790	123,933	27,221
Other operating expenses		(20,775)	(17,128)	(24,634)	(21,182)
Net gain/(loss) from other operating activities		90,052	(9,338)	99,299	6,039
Dividend income	25	37,392	12,638	53,838	12,638
TOTAL OPERATING INCOME		1,302,550	1,070,180	4,011,493	3,640,324
Employee expenses	27	(371,674)	(376,332)	(1,427,166)	(1,401,744)
Depreciation and amortization charges	27	(12,916)	(12,982)	(53,245)	(50,256)
Other operating expenses	27	(246,850)	(252,094)	(820,586)	(791,745)
TOTAL OPERATING EXPENSES		(631,440)	(641,408)	(2,300,997)	(2,243,745)
Profit from operating activities before provision for credit losses		671,110	428,772	1,710,496	1,396,579
Provision for credit losses		(41,638)	(43,370)	(326,451)	(274,851)
Reversal of provision for credit losses		16,968	54,790	84,404	123,438
Total income before Income tax		646,440	440,192	1,468,449	1,245,166

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF INCOME (continued)
for Quarter IV ended 31 December 2025

	Notes	For the Quarter ended		For the Period ended	
		31 Dec 2025 million dong	31 Dec 2024 million dong	31 Dec 2025 million dong	31 Dec 2024 million dong
Current corporate income tax	18	(121,809)	(84,986)	(282,922)	(245,981)
Deferred corporate income tax					
Corporate income tax ("CIT")		(121,809)	(84,986)	(282,922)	(245,981)
NET PROFIT FOR THE PERIOD		524,631	355,206	1,185,527	999,185

Prepared by



Nguyễn Thùy Trường Giang

Accountant

Verified by



Le Ngoc Hong Nhiet

Director of Finance

Approved by



Deputy General Director

PHÓ TỔNG GIÁM ĐỐC



Le Ngoc Hong Nhiet

Nghe An, Vietnam, .../.../... January, 2026

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF CASH FLOWS
for Quarter IV ended 31 December 2025

	<i>Notes</i>	<i>For the Period ended</i>	
		<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
OPERATING ACTIVITIES			
Interest and similar income receipts		10,026,333	9,370,662
Interest and similar expense payments		(9,073,241)	(10,145,713)
Fees and commission income proceeds		165,141	92,770
Net receipts from foreign currencies and securities trading		2,362,258	2,088,029
Other operating income proceeds		(17,297)	(13,954)
Proceeds from bad debts written-off		116,403	15,029
Payments to employees and for other operating activities		(2,296,572)	(1,993,678)
Corporate income tax paid during the period	18	(246,099)	(258,831)
Net cash flows from operating activities before changes in operating assets and working capital		1,036,926	(845,686)
<i>Changes in operating assets</i>			
(Increase)/decrease in due from other banks		2,610,543	(1,358,834)
(Increase)/decrease in trading and investment securities		(717,809)	(2,037,801)
(Increase)/decrease in derivatives and other financial assets		(96,780)	(184,066)
(Increase)/decrease in loans and advances to customers		(16,863,231)	(9,698,829)
Decrease in provision to write off and compensate for loan losses and devaluation of investment securities & long-term investments		(8,593)	(26,531)
(Increase)/decrease in other assets		(335,325)	53,194
<i>Changes in operating liabilities</i>			
Increase/(decrease) in borrowings from the Government and the SBV		1,014,920	(16,612)
Increase/(decrease) in due to other banks		13,476,263	722,286
Increase/(decrease) in due to customers		4,466,843	4,089,168
Increase/(decrease) in valuable papers issued (except for long-term valuable papers issued disclosed in financing activities)		9,733,005	5,700,000
Increase/(decrease) in other borrowed and entrusted funds		37,927	15,845
Increase/(decrease) in derivatives and other financial liabilities		(107,608)	(97,173)
Increase/(decrease) in other liabilities			186,844
Payments from reserves			(131,480)
Net cash flows from operating activities		14,247,081	(3,629,675)
INVESTING ACTIVITIES			
Purchase of fixed assets		(35,060)	(51,776)
Proceeds from sale of fixed assets		245	137
Disbursements for sale of fixed assets			
Purchase of investment properties			
Proceeds from sale of investment properties			
Disbursements for sale of investment properties			
Investments in joint ventures, associates and others			(5,260)
Proceeds from sales of investment in joint ventures, associates and others			
Dividend receipts from long-term investments in the period		53,838	12,638
Net cash flows from/(used in) investing activities		19,023	(44,261)

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF CASH FLOWS (continued)
for Quarter IV ended 31 December 2025

Notes	For the Period ended	
	31 Dec 2025 million dong	31 Dec 2024 million dong
FINANCING ACTIVITIES		
Increase in share capital from capital contribution	1,072,641	
Proceeds from subordinated debts to increase tier 2 capital	1,500,000	3,500,000
Repayment of subordinated debts to reduce tier 2 capital	(2,464,017)	(263,290)
Dividend payment to shareholders	(620,882)	
Purchase of treasury share		
Proceeds from sale of treasury shares		
Net cash flows from financing activities	(512,257)	3,236,710
Net increase/(decrease) in cash and cash equivalents during the period	13,753,847	(437,226)
Cash and cash equivalents at the beginning of the period	14,768,962	15,206,188
Foreign exchange difference		
Cash and cash equivalents at the end of the period	28,522,809	14,768,962
	28	

Prepared by

Nguyen Thuy Truong Giang

Accountant

Verified by

Hoang Quang Dung

Director of Finance

Approved by



Deputy General Director

PHÓ TỔNG GIÁM ĐỐC

Nghe An, Vietnam, 22 January, 2026

The accompanying notes from 1 to 34 form part of these interim separate financial statements.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
as at and for Quarter IV ended 31 December 2025****1. CORPORATE INFORMATION**

Bac A Commercial Joint Stock Bank (herein referred to as "the Bank" or "Bac A" or "Bac A Bank") is a joint stock commercial bank registered in the Socialist Republic of Vietnam.

Establishment and Operations

The Bank was initially established on 01 September 1994 under Business License No. 0052-NH/GP issued by the State Bank of Vietnam for operating duration of 99 years.

The Bank's principal activities are to provide banking services including mobilizing and receiving short-term, medium-term and long-term deposits from organizations as well as individuals; making short-term, medium-term and long-term loans and advances to both organizations and individuals based on the nature and capability of the Bank's sources of capital; foreign exchange transactions; international trade finance services; discount of commercial papers, bonds and other valuable papers; and other banking services as approved by the State Bank of Vietnam.

Charter Capital

The chartered capital of the Bank as at 31 December 2025 is VND 10,032,190,520,000 VND (Ten thousand thirty-two billion, one hundred ninety million, five hundred twenty thousand VND).

Board of Directors

Members of the Board of Directors as at the date of this report are as follows:

Name	Title	Date of Appointment/Resignation
Ms. Tran Thi Thoang	Chairwoman	Reappointed on 27 April 2024
Ms. Thai Huong	Vice-chairwoman	Reappointed on 27 April 2024
Mr. Vo Van Quang	Member	Reappointed on 27 April 2024
Mr. Dang Thai Nguyen	Member	Reappointed on 27 April 2024
Ms. Hoang Hong Hanh	Independent member	Appointed on 27 April 2024

Board of Management

Members of the Board of Management as at the date of this report are as follows:

Name	Title	Date of Appointment/Resignation
Ms. Thai Huong	General Director	Appointed on 01/09/1994
Mr. Dang Trung Dung	Standing Deputy General Director	Appointed on 28/07/2016
Mr. Chu Nguyen Binh	Deputy General Director	Appointed on 01/03/2008
Mr. Truong Vinh Loi	Deputy General Director	Appointed on 30/05/2008
Mr. Vo Van Quang	Deputy General Director	Appointed on 01/07/2009
Mr. Nguyen Trong Trung	Deputy General Director	Appointed on 15/05/2003
Mr. Nguyen Viet Hanh	Deputy General Director	Appointed on 05/03/2015
Mr. Le Ngoc Hong Nhat	Deputy General Director	Appointed on 01/05/2016
Mr. Nguyen Ai Dan	Deputy General Director	Appointed on 01/06/2017
Ms. Thai Thi Nga	Deputy General Director	Appointed on 03/10/2023

Location and operation network

The Bank's Head Office is located at 117, Quang Trung Street, Thanh Vinh Ward, Nghe An Province. As at 31 December 2025, the Bank has one (01) Head Office and fifty nine (59) active branches nationwide.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

1. CORPORATE INFORMATION (continued)

Subsidiaries

As at 31 December 2025, the Bank has two (02) subsidiaries wholly owned by the Bank, which are:

- ▶ Bac A Debt Management and Asset Development one sole member Company Limited, specializing in debt and asset management. The Company was established under Decision 939/QD – HDQT of the Board of Directors of Bac A Commercial Joint Stock Bank dated 12 December 2009 and Decision 330/QD-NHNN issued by the Governor of the State Bank of Vietnam on 11 February 2010.
- ▶ Bac A Money Transfer Company Limited was established under Business Registration No. 0107983828 dated 05 September 2017 issued by the Hanoi Authority of Planning and Investment. Its main activities are providing foreign money transfer services and payment services.

Employees

As at 31 December 2025, the total number of employees of the Bank is 4,182 persons (as at 31 December 2024: 3,797 persons).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

The Bank affirms that the interim separate financial statements of the Bank have been prepared in accordance with Vietnamese Accounting Standards, Accounting System for Credit Institutions and statutory requirement relevant to preparation and presentation of separate financial statements.

2.2 Basis of presentation

The interim separate financial statements of the Bank are prepared in accordance with Accounting System for Credit Institutions required under Decision 479/2004/QD-NHNN issued on 29 April 2004 by the Governor of the State Bank of Vietnam which was enacted from 1 January 2005 and other legal documents (*decisions/circulars*) on amendment and supplementation of Decision 479/2004/QD-NHNN, Decision 16/2007/QD-NHNN issued on 18 April 2007, Circular No. 49/2014/TT-NHNN issued on 31 December 2014, Circular No. 22/2017/TT-NHNN issued on 29 December 2017 and Circular No. 27/2021/TT-NHNN issued on 31 December 2021 by the Governor of the State Bank of Vietnam, Vietnamese Accounting Standards and related regulations issued by the Ministry of Finance as per:

- ▶ Decision 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

The accompanying interim separate financial statements have been prepared using accounting principles, procedures and reporting practices generally accepted in Vietnam. Accordingly, the accompanying interim separate statement of financial position, interim separate statement of income, interim separate statement of cash flows and notes to the interim separate financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present its financial position, financial performance and its cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025**2. SIGNIFICANT ACCOUNTING POLICIES (continued)****2.3 *Fiscal year and accounting currency***

The Bank's fiscal year starts on 01 January and ends on 31 December.

These interim separate financial statements are prepared for the 4th Quarter of 2025, which starts on 01 October and ends on 31 December 2025.

Monetary unit used in accounting is Vietnamese Dong (VND). For the purpose of preparing the separate financial statements, all amounts are rounded to the nearest million and presented in VND million (million dong).

2.4 *Accounting estimates and assumptions*

The preparation of the Separate financial statements requires the Bank to make estimates and assumptions which affect the reported figures of assets and liabilities as well as the disclosure of contingent liabilities. These estimates and assumptions also affect income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty. Therefore, actual results may lead to the adjustments of such provisions in the future.

2.5 *Cash and cash equivalents*

Cash and cash equivalents consist of cash, gold and gemstones, balances with the State Bank of Vietnam, government bills and other short-term valuable papers eligible for SBV discount, current account and deposits with other credit institutions with maturity of less than 90 days from the date of granting and short-term investments with original terms not exceeding 90 days, with high liquidity and can be easily converted into defined amount of cash and do not have much risk in conversion into cash.

2.6 *Deposits with and loans to other credit institutions*

Deposits with and loans to other credit institutions are disclosed and presented at the amount of principal outstanding at the end of the accounting period.

The credit risk classification for deposits with and loans to other credit institutions is made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 provides for the classification of assets in operations of commercial banks, non-bank credit institutions and foreign bank branches ("Circular 31/2024").

Provisions for deposits with and loans to other credit institutions is made in accordance with Decree No. 86/2024/NĐ-CP dated 11 July 2024 provides for amounts and methods of establishing risk provisions and use of provisions for management of risks arising from operations of credit institutions and foreign bank branches ("Decree 86/2024"). Accordingly, the Bank makes specific provisions for deposits (excluding demand deposits) and loans to other credit institutions.

According to Decree 86/2024, the Bank is not required to make a general provision for deposits with and loans to other credit institutions.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.7 *Loans and advances to customers*

Loans and advances to customers are disclosed at the principal amounts outstanding at the end of the accounting period.

Loans classification

According to Circular No. 31/2024/TT-NHNN by the State Bank of Vietnam dated 30 June 2024, taking effect from 01 July 2024, replacing Circular No. 11/2021/TT-NHNN, loans to customers are classified as follows: Current, Special mentioned, Sub-standard, Doubtful and Loss based on overdue status and other qualitative factors of the loans.

The Bank also applies the regulations on loan restructuring and retention of the latest debt classification for the loans that meet the requirements of Circular No. 01/2020-TT-NHNN ("Circular 01/2020") dated 13 March 2020, Circular No 03/2021/TT-NHNN ("Circular 03/2021") dated 2 April 2021 amending, supplementing some articles of Circular 01/2020, Circular No. 14/2021/TT-NHNN ("Circular 14/2021") dated 7 September 2021 amending, supplementing some articles of Circular 01/2020 providing guidance on loan restructuring, exemption or reduction of interest and fees and retention of loan classification group to assist the borrowers affected by Covid-19 pandemic, Circular No. 02/2023/TT-NHNN ("Circular 02/2023") providing instructions on debt rescheduling and retention of debt category to assist borrowers in difficulties issued by SBV dated 23 April 2023.

Provision for credit losses

As of 11 July 2024, the Bank makes provisions for credit losses according to Decree No. 86/2024/ND-CP. Risk provisions is calculated monthly and recorded as the following month's provision expense. According to Decree 86/2024, once a month, within the first 07 (seven) days of the month, the Bank shall make provision for risks according to the results of classification of debts by the end of the last day of the preceding month. Provisions for credit risks include specific provisions and general provisions.

The provisions are recorded in the interim separate statement of income as an expense and will be used to write off any credit losses incurred.

Specific provision: Specific provision is calculated based on loan balance of each borrower less value of collateral assets discounted at predetermined percentage for each kind of collateral assets. Specific provision rate applied to each group are as follows:

Group	Loan classification	Specific provision rate
1	Current	0%
2	Special Mentioned	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

In addition, The Bank has complied with regulations of specific provision for customers whose debts are rescheduled, exempt or reduce interest in accordance with Circular 03/2021, customers whose debts are rescheduled, exempt or reduce interest in accordance with Circular 02/2023.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 *Loans and advances to customers* (continued)**

General provision: In accordance with these legal documents (decisions/circulars), the Bank is required to fully make and maintain a general provision at 0.75% of total loans and advances to customers, which are classified from groups 1 to 4.

Write off

According to these legal documents (decisions/circulars), at the discretion of the Bank's Bad Debt Resolution Committee, the Bank can write off the loans that are classified in Group 5 and of which the borrowers are bankrupted or liquidated (for corporate) or are deceased or missing (for individuals).

2.8 *Trading securities*

Trading securities are debt securities, equity securities and other securities purchased for trading purposes. Trading securities are initially recognized at cost.

Listed trading debt securities are recognized at cost less allowance for impairment of securities determined on the rate of return listed on the Hanoi Stock Exchange at the statement of financial position date.

Corporate bonds that are not listed on the stock market or registered for trading in the transaction market of unlisted public companies will be made a provision for risks in accordance with Decree No. 86/2024/NĐ-CP.

Equity securities are recognized at cost in the subsequent holding period. Periodically, equity securities are permitted to establish a provision for diminution in value when their carrying amount is higher than the market value. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the income statement in the item "*Net gain/(loss) from trading securities*".

Gains or losses by cash from sales of trading securities are recognized in the income statement. Trading securities are stopped recognizing when any entitlement to receive cash flows from these securities has expired or the Bank has transferred substantially all risks and rewards of ownership.

2.9 *Investment securities***2.9.1 *Available-for-sale securities***

Available-for-sale investment securities include debt securities and equity securities held by the Bank for investment and available-for-sale purposes that are not qualified to be classified as trading securities but can be sold at any time whenever it is considered beneficial.

Equity securities recorded as available-for-sale investment securities are securities listed on equity securities markets, recorded at cost on the transaction date and always reflected at cost during the holding period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 *Investment securities* (continued)

2.9.1 *Available-for-sale securities* (continued)

Debt securities are recognized at par value on the transaction date. The accrued interest of a security before buying (for debt security with interest payment later) or interest received in advance waiting for allocation (for debt securities with interest payment in advance) is reflected in a separate account. The discount/premium is the negative/positive difference between the original price and the value of the amount including par value plus (+) accrued interest before the purchase (if any) or minus (-) the interest received in advance, awaiting allocation (if applicable) is also reflected on a separate account.

During the next holding period, these debt securities are recognized at par value and discount/premium (if any) is amortized to the separate statement of income on a straight-line basis over the period estimated residual stock. Interest accrued before buying is reduced to the value of the accrued interest account, and interest accrued after the purchase date recognize the Bank's income on the accrual basis. Interest received in advance is amortized to the securities investment interest income on a straight-line basis over the term of securities investment.

Available-for-sale securities are subject to devaluation review periodically.

Available-for-sale securities are subject to devaluation when their carrying amount is higher than the market price. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the separate income statement in the item "*Net gain/(loss) from investment securities*".

For corporate bonds unlisted on the stock market or unregistered for trading on the transaction market of unlisted public enterprises, the Bank shall make provisions for credit risks in accordance with the Decree No. 86/2024/ND-CP.

2.9.2 *Held-to-maturity securities*

Held-to-maturity investment securities are debt securities purchased by the Bank for investment purposes to earn interest and the Bank has the intention and ability to hold these securities to maturity. Held-to-maturity investment securities have determinable value and specific maturity date. In the event that securities are sold out before maturity, these securities will be reclassified to trading securities or available-for-sale securities.

Held-to-maturity investment securities are recognized and measured in the same way as available-for-sale investment securities presented in Note 2.9.1.

2.10 *Investment in subsidiaries*

Investments in subsidiaries which the Bank controls are presented at cost of acquisition. The Bank's share of year-to-date profits from the subsidiaries will be recorded from the date the Bank took control in Bank's separate income statement.

Provision for investments in subsidiaries is made separately for loss investments and are considered at the end of the accounting year. The Bank makes a provision for investments in subsidiaries if there is solid evidence that there is a decrease in the value of these investments by the statement of financial position date. Increase or decrease in the reserve account balance is recognized into the separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.11 Other long-term investments**

Other long-term investments represent the Bank's capital investments in other entities where the Bank owns less than 11% of voting rights and the securities of these entities are not listed on the stock market. These investments are initially at cost on the transaction date.

Provision for diminution in the value of investment is made when there is substantial evidence indicating a decline in the value of these investments at the statement of financial position date.

The provision is reversed if the recoverable amount of the investments increases after making provision. It is reversed to the extent that the carrying value of these investments does not exceed the carrying value of this investment assuming that no allowance has been recorded.

Increase or decrease in provision for long-term investments is recognized into the Separate Income Statement.

2.12 Fixed assets

Fixed assets are stated at cost less accumulated amortization. The cost of a fixed asset comprises its purchase price plus any directly attributable costs of bringing the asset to working condition for its intended use.

Cost related to additions, improvements and renewals are capitalized while expenditures for maintenance and repairs are charged to the interim separate statement of income.

When assets are sold or liquidated, their cost and accumulated depreciation are removed from the interim separate statement of financial position and any gains or losses resulting from their disposal are recorded to the interim separate statement of income.

2.13 Depreciation and amortization

Depreciation and amortisation of tangible fixed assets and intangible assets is calculated on a straight-line basis over the estimated useful life of the assets, which are as follows:

Buildings and structures	08 – 38 years
Machines and equipment	03 – 13 years
Transportation vehicles	06 – 11 years
Office equipment	03 – 05 years
Land use rights (*)	based on lease term
Computer software	03 – 08 years

(*): The cost of the land use rights is not amortized if it is granted by the Government of Vietnam and has indefinite term. The cost of definite land use rights with definite term is amortized over the lease term.

2.14 Receivables are classified as credit-risk assets

Receivables classified as credit-risk assets are recognized at cost and classified by the Bank and made provision for risks in accordance with Decree No. 86/2024/ND-CP.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.15 Other Receivables**

Other receivables that are not classified as credit risk assets are stated at cost and subsequently presented at cost in the following periods.

Other receivables are subject to review for risk provision based on the principal overdue or according to the expected loss that may occur in case of undue debt but the indebted economic institutions go bankrupt, or undergo dissolution procedures, debtors are missing, have fled from business locations, are prosecuted, detained or tried by law enforcement bodies or dead. Provision expense is recognized in item "Expenses for risk provision" in the income statement.

For overdue receivables, the provision rates are as follows:

Overdue period	Provision rate
From over six (06) months up to less than one (01) year	30%
From one (01) year up to less than two (02) years	50%
From two (02) years up to less than three (03) years	70%
Three (03) years or more	100%

2.16 Prepaid expenses and pending expenses

Amortization costs comprise short-term prepayments or long-term prepayments on a separate statement of financial position and are amortized over the prepayment period or the time when corresponding economic benefits are generated out from these costs.

2.17 Goodwill

Goodwill arising from a business combination is initially recognized at cost, which is the difference between the cost of the business combination and the buyer's share in the fair value of an asset or liability. Identifiable payments and contingent liabilities recorded. If the cost of the business combination is lower than the fair value of the net assets of the acquire, the difference will be recognized in the separate statement of income. Goodwill is determined by cost less accumulated amortization after the initial recognition. Goodwill is amortized on a straight-line basis over its estimated useful lives of ten (10) years or less.

2.18 Repurchase and Resale Contracts

Securities sold and committed to repurchase at a certain time in the future are still recognized in the separate financial statements. Amounts received under this agreement are recognized as a borrowing on the separate statement of financial position and the difference between the selling and buying price is amortized on a straight-line basis and recognized in the separate statement of income during the valid period of the contract.

Securities purchased under the same commitment to resell at a certain time in the future. Settlement under this agreement is recognized as a loan on the separate statement of financial position and the difference between the sale and purchase price is amortized on a straight-line basis and recognized in the separate statement of income during the valid period of the contract.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.19 *Operating lease***

Operating lease payments are recognized in the separate income statement on a straight-line basis over the term of the lease. Rental commissions received are recognized in the separate income statement as an integral part of total rental expenses.

2.20 *Borrowings, deposits and valuable papers issued*

Debts to the Government and the State Bank are stated at cost.

Deposits with other credit institutions, customers, valuable papers and sponsorship, trust financing, and loans at risk credit institutions are announced and presented at the balance original. At the time of initial recognition, issue costs of bonds are reduced to a decrease in the original balance of bonds. The Bank shall amortize these expenses into item "*Interest expenses and similar expenses*" on a straight-line basis over the term of valuable papers.

2.21 *Foreign currency transactions*

According to the Bank's accounting system, all transactions are recorded in original currencies. At the end of the period, assets and liabilities denominated in foreign currencies are converted into VND at the exchange rate as at the date of the separate statement of financial position. The Bank's foreign currency income and expenses are converted into VND at the exchange rate on the transaction date. Foreign exchange differences due to revaluation of assets and liabilities denominated in foreign currencies into VND are recognized in the separate income statement.

2.22 *Payables and accruals*

Payables and accruals are recognized for the future payables related to goods and services received regardless of whether the Bank has received the supplier's invoice.

2.23 *Shareholders' equity****Ordinary shares***

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

Share premium

The difference between the issue price and par value of the security is recognized in share premium in equity.

Credit Institutions Fund

Funds are used for specific purposes and are extracted from the Bank's profit after tax based on the prescribed ratios and the Resolution of the General Meeting of Shareholders:

- ▶ Reserve fund for supplementing charter capital: 10% of profit after tax, not exceeding the Bank's charter capital;
- ▶ Financial reserve fund: 10% of profit after tax;
- ▶ Other funds: deducted in accordance with current regulations and resolutions of the General Meeting of Shareholders.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.24 Recognition of income and expense****2.24.1 Interest income and interest expense**

Interest income and interest expense are recognized in the separate income statement on an accrual basis. Accrued interest income arising from loans classified from groups 2 to 5 according to Circular 31/2024 and loans with repayment term rescheduled under Circular 01/2020 and Circular 02/2023 will not be recognized in the statement own business performance. Accrued interest on these debts is recorded on off-balance sheet account and recognized in the separate statement of income when the Bank actually collects it.

2.24.2 Banking service fees

Banking service fees are recognized when the service is rendered.

2.24.3 Revenue from investment activities

Revenue from securities trading is determined based on the difference between the selling price and the cost of the securities.

Cash dividends are recognized in the separate statement of income when the Bank's right to receive cash dividends is established.

Dividends received in the form of shares, bonus shares and stock options for existing shareholders, shares divided from undistributed earnings are not recognized as an increase in the value of the investment and are not recognized as an income of the Bank but only updates the number of shares.

2.24.4 Revenue from other services

When the contract results can be determined with certainty, revenue will be recognized based on the level of work completion. If the outcome of the contract cannot be determined with certainty, revenue is recognized only to the extent that the expenses recognized are recoverable.

2.24.5 Accounting for receivable but unrecognized revenue

According to Circular No. 16/2018/TT-BTC dated 07 February 2018 of the Ministry of Finance guiding a number of articles on the financial regime for credit institutions and foreign bank branches, receivable from uncollectible accrued income at the due date are recorded as a reduction in revenue if the income has been accrued in the same accounting period or recorded as an expense if the income has been accrued in the different accounting periods and monitored in off-balance sheet. Upon receipt of these amounts, the Bank will record it as Income on the separate statement of income.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025**2. SIGNIFICANT ACCOUNTING POLICIES (continued)****2.25 Corporate income tax****2.25.1 Current corporate income tax**

Tax assets and tax liabilities for the current year and previous years are measured at the amount payable to (or recovered from) the tax authorities based on enacted tax rates and tax laws at the date of separate statement of financial position.

Current income taxes are recognized in the separate income statement except when it relates to items recognized directly to shareholders' equity, in which case the current income tax is also recognized directly to shareholders' equity.

Enterprises can only offset current income tax assets and current income tax payables when enterprises have a legal right to offset current income tax assets with current income tax payables on a net basis and intend to do so.

The Bank's reports on tax return are subject to inspection by the tax authorities. Tax amounts presented in the separate financial statements are subject to change upon the final decision by the tax authorities.

2.25.2 Deferred income tax

Deferred income tax is identified as temporary differences between payable assets and liabilities subject to income tax and their book value presented on separate financial statements as at statement of financial position date.

Deferred income tax liabilities are recognized for all taxable temporary differences except where the income tax arises in relation to an item that is credited to equity, in which case the deferred income tax is also recorded directly into equity.

Deferred tax assets are recognized for all deductible temporary differences, the amount transferred to the following years of unused tax losses and unused tax incentives, where certain in the future there will be taxable profits to use these unused deductible differences, tax losses and tax incentives. Previously unrecognized deferred tax assets are reconsidered at the statement of financial position date and recognized when there is certain future taxable profit available for the use of the unrecognized deferred income tax assets. Deferred income tax assets and deferred income tax liabilities are determined at the tax rates expected to apply for the fiscal year when the asset is recovered or the liability is settled, based on tax rates and Tax law takes effect on the statement of financial position date.

2.26 Provision for off-balance sheet commitments

According to SBV's relevant legal documents, credit institutions must classify and make provision for guarantees, payment acceptances, and irrevocable loan commitments with specific effective date (generally called *off-balance sheet commitments*) into groups as regulated, namely *Current*, *Special Mentioned*, *Substandard*, *Doubtful* and *Loss* based on the overdue status and other qualitative factors.

Provision for off-balance sheet commitments is calculated similarly to the provision for loans and advances to customers as described in Note 2.7.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.27 *Currency derivative contracts***

The Bank enters into forward and swap contracts to enable customers to transfer, adjust or reduce their foreign exchange or other market risks, and at the same time serve the Bank's business purposes.

Foreign currency forward contracts

Forward contracts are commitments to buy or sell a certain currency at a specified future date at a predetermined rate and to be paid for in money. Forward contracts are recognized at nominal value on the transaction date and are periodically re-evaluated, the difference from revaluation is recognized in the separate income statement.

Swap contracts

Swap contracts are commitments to settle in cash at a future date based on the difference between the predetermined rates calculated on the notional principal amount or commitments to pay the accrued interest. A floating rate or a fixed rate charged on the same nominal amount over the same period of time.

Currency swap contracts are revalued on a periodic basis, the differences from revaluation are recorded in the separate statement of income.

Interest rate swap differences are recognized in the separate income statement on an accrual basis.

2.28 *Related parties*

Parties are considered to be related parties of the Bank if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Bank and the other party are subject to common control or common material influence. Related parties can be corporations or individuals, including close family members of any individual considered to be related.

2.29 *Offsetting*

Financial assets and financial liabilities are offset and the net amount reported in the separate statement of financial position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa, and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.30 *Restatement of opening balances*

Bac A Bank's independent auditors did not propose any audit adjustment to the Bank's separate financial statements for the year ended 31 December 2024.

Therefore, Bac A Bank is not required to make any restatement to the opening balances (31 December 2024) of the interim separate financial statements for Quarter IV and the period ended 31 December 2025.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

3. CASH AND CASH EQUIVALENTS ON HAND

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Cash on hand in VND	539,262	522,823
Cash on hand in foreign currencies	45,971	43,626
	585,233	566,449

4. BALANCES WITH THE STATE BANK OF VIETNAM ("THE SBV")

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Current accounts at the SBV	1,219,788	798,225
Blockaded deposits at the SBV (if any)		
	1,219,788	798,225

5. PLACEMENTS WITH AND LOANS TO OTHER BANKS

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Placements with other banks	25,819,775	12,454,527
Loans to other banks	508,551	3,569,095
Provision for credit losses of loans to other banks		
	26,328,326	16,023,622

5.1 Placements with other banks

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Demand deposits with other banks	7,393,098	6,328,677
In VND	6,064,896	4,965,505
In foreign currencies	1,328,202	1,363,172
Term deposits with other banks	18,426,677	6,125,850
In VND	18,400,000	6,100,000
In foreign currencies	26,677	25,850
	25,819,775	12,454,527

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

6. TRADING SECURITIES

	31 Dec 2025 million dong	31 Dec 2024 million dong
Debt securities	22,588,812	24,599,926
Securities issued by other local credit institutions	22,588,812	24,599,926
Equity securities		
Securities issued by other local credit institutions		
Securities issued by local business entities		
Other trading securities		
Provision for trading securities	22,588,812	24,599,926

7. DERIVATIVES AND OTHER FINANCIAL ASSETS

	<i>Total value of financial contracts (the exchange rates are based on the effective date of contract) million dong</i>	<i>The book value of financial contracts (the exchange rates are based on the statement of financial position date)</i>
As at 31 Dec 2025		
Derivative contracts	280,846	280,846
Swap currency contracts	280,846	280,846
Other derivative contracts		
As at 31 Dec 2024		
Derivative contracts	184,066	184,066
Swap currency contracts	184,066	184,066
Other derivative contracts		

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

8. LOANS AND ADVANCES TO CUSTOMERS

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Loans to local business entities and individuals	126,415,927	109,552,476
Discount of commercial bills and valuable papers	240	88
Trust loans	108	
Other loans	<u>126,416,035</u>	<u>109,552,804</u>

Commercial loans include short-term, medium-term and long-term loans, inclusive of syndicated loans that the Bank participated in VND and USD.

8.1 Analysis of loans by quality

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Current	124,591,549	107,804,232
Special mentioned	369,740	389,411
Substandard	137,377	194,360
Doubtful	137,466	270,901
Loss	<u>1,179,903</u>	<u>893,900</u>
	<u>126,416,035</u>	<u>109,552,804</u>

8.2 Analysis of loans by original terms

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Short-term loans	54,009,292	51,798,983
Medium-term loans	26,352,515	15,368,916
Long-term loans	46,054,228	42,384,905
	<u>126,416,035</u>	<u>109,552,804</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

9. CHANGES (INCREASE/DECREASE) IN THE PROVISION FOR CREDIT LOSSES

The breakdown of provision for loan losses as at 31 December 2025 that is disclosed in the interim separate statement of financial position is as follows:

	<i>31 Dec 2025</i> <i>million dong</i>
Specific provision	625,187
General provision	939,271
	1,564,458

Changes in the provision for credit losses during the period ended 31 December 2025 are summarized below:

	<i>Specific provision</i> <i>million dong</i>	<i>General provision</i> <i>million dong</i>	<i>Total</i> <i>million dong</i>
Opening balance	509,491	814,942	1,324,433
Provision expense in the period	173,450	153,001	326,451
Reversal of provision during the period	(55,732)	(28,672)	(84,404)
Bad debts written-off during the period	(2,022)		(2,022)
Closing balance	625,187	939,271	1,564,458

Changes in the provision for credit losses during the year 2024 are summarized below:

	<i>Specific provision</i> <i>million dong</i>	<i>General provision</i> <i>million dong</i>	<i>Total</i> <i>million dong</i>
Opening balance	454,647	745,039	1,199,686
Provision expense in the period	184,520	90,331	274,851
Reversal of provision during the period	(103,010)	(20,428)	(123,438)
Bad debts written-off during the period	(26,666)		(26,666)
Closing balance	509,491	814,942	1,324,433

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

10. INVESTMENT SECURITIES

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Available-for-sale securities	12,631,155	9,380,559
Debt securities	12,391,232	9,264,055
Securities issued by the Government of Vietnam	3,541,817	3,695,935
Securities issued by other local credit institutions	7,239,144	2,902,018
<i>Securities guaranteed by the Government</i>	2,249,670	2,301,964
<i>Securities issued by other local credit institutions</i>	4,989,474	600,054
Securities issued by local business entities	1,610,271	2,666,102
Equity securities	252,000	136,500
Securities issued by other local credit institutions	136,500	136,500
Securities issued by local business entities	115,500	
Provision for available-for-sale securities	(12,077)	(19,996)
	12,631,155	9,380,559

11. OTHER LONG-TERM INVESTMENTS

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Investment in subsidiary at cost (*)	127,000	127,000
Investment in joint-venture		
Other long-term investments	52,605	168,105
Provision for long-term investments	(23,297)	(21,949)
	156,308	273,156

(*): Bac A Debt Management and Asset Development one sole member Company Limited was established under Business Registration No. 0104507588 dated 03 March 2010 and its first amendment dated 06 October 2010 issued by the Hanoi Authority of Planning and Investment. Its main activities are to take over, manage and recover debts trusted by the Bank.

BAC A Money Transfer Company Limited was established under Business Registration No. 0107983828 dated 05 September 2017 issued by the Hanoi Authority of Planning and Investment. Its main activities are providing foreign money transfer services and payment services.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

12. OTHER ASSETS

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Interest and fee receivables	5,593,872	4,125,759
Construction in progress	538,620	299,325
Receivables	121,056	70,507
Other assets	6,253,548	4,495,591

12.1 Receivables

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Internal receivables	141,482	69,225
Receivables from employees	43,263	28,987
Other internal receivables	98,219	40,238
External receivables	397,138	230,100
Receivables from customers	319,281	167,987
Margin deposits	75,189	59,447
Receivables from State Budget	2,668	2,666
	538,620	299,325

12.2 Other assets

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Trust assets	89,551	40,393
Prepaid expenses	31,505	30,114
Foreclosed assets		
Others	121,056	70,507

13. BORROWINGS FROM GOVERNMENT AND THE SBV

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Borrowings from the SBV	1,022,424	7,504
Borrowings on the basis of credit file	963	7,504
Discount loans	1,021,461	
Borrowings against mortgage of valuable papers		
Deposits from the State Treasury		
Government bonds sold and bought back with the State Treasury		
Other borrowings	1,022,424	7,504

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

14. DEPOSITS AND BORROWINGS FROM OTHER BANKS

	31 Dec 2025 million dong	31 Dec 2024 million dong
Deposits from other banks	25,125,705	11,776,283
Borrowings from other banks	231,597	104,756
	25,357,302	11,881,039

14.1 Deposits from other banks

	31 Dec 2025 million dong	31 Dec 2024 million dong
Demand deposits		
In VND	6,550,705	4,901,283
In foreign currencies	5,905,394	4,901,283
	645,311	
Term deposits		
In VND	18,575,000	6,875,000
In foreign currencies	18,575,000	6,400,000
	475,000	
	25,125,705	11,776,283

14.2 Borrowings from other banks

	31 Dec 2025 million dong	31 Dec 2024 million dong
In VND		
<i>In which: Discount and rediscount loans</i>	230,956	104,057
In foreign currency		
<i>In which: Discount and rediscount loans</i>	641	699
	231,597	104,756

15. DEPOSITS AND OTHER AMOUNTS DUE TO CUSTOMERS

	31 Dec 2025 million dong	31 Dec 2024 million dong
Demand deposits		
Demand deposits in VND	4,494,221	3,477,925
Demand saving deposits in VND	4,371,960	3,428,022
Demand deposits in foreign currencies	46	46
Demand saving deposits in foreign currencies	122,215	49,857
Term deposits		
Term deposits in VND	122,475,577	119,096,213
Term saving deposits in VND	4,470,211	3,948,420
Term deposits in foreign currencies	117,918,179	115,073,918
Term saving deposits in foreign currencies	87,187	73,875
Deposits for specific purpose	29	27
Margin deposits	220,432	149,251
Margin deposits in VND	217,064	148,922
Margin deposits in foreign currencies	3,368	329
	127,190,259	122,723,416

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

16. VALUABLE PAPERS ISSUED

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Under 12 months	5,000,000	3,000,000
From 12 months to 05 years	15,734,955	8,001,950
From and above 05 years	4,165,400	5,018,850
	24,900,355	16,020,800

17. OTHER PAYABLES

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Internal payables	406,169	516,644
External payables	162,799	136,294
Bonus and Welfare funds	177,194	97,922
	746,162	750,860

18. OBLIGATIONS TO THE STATE

	<i>Opening balance</i>	<i>Movements during the period</i>		<i>Closing balance</i>
		<i>Payable</i>	<i>Paid</i>	
Value Added Tax	819	24,008	19,234	5,593
Corporate income tax (*)	84,986	282,922	246,099	121,809
Other fees and tax payables	23,708	179,454	176,908	26,254
	109,513	486,384	442,241	153,656

(*) According to Decree No. 218/2013/NĐ-CP dated 26 December 2013 detailing and guiding the implementation of the Law on corporate income tax dated 03 June 2008 and the Law amending and supplementing a number of articles of the Law on corporate income tax dated 19 June 2013, The Bank has the obligation to pay Corporate income tax ("CIT") at the rate of 20% of taxable profits as from 01 January 2016.

The Bank's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations of many types of transactions is susceptible to varying interpretations, amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

19. OWNERS' EQUITY AND RESERVES

19.1 Statement of changes in owners' equity

Changes in owners' equity of the Bank from the beginning of the year to the end of period Quarter IV ended 31 December 2025 are described in the following table:

	Charter capital	Share premium	Investment and development fund	Financial reserve	Supplemental capital reserve	Other reserves	Retained earnings/(Accumulated losses)	Unit: million dong Total
Opening balance	8,959,336	107,289	564	710,112	334,794		1,627,797	11,739,892
Increase in the period								
Capital increase in the period (i)	1,072,854			99,919	99,919		1,185,527	2,458,219
Net profit for the period							1,185,527	1,185,527
Appropriation to reserves for previous period (ii)				99,919	99,919			199,838
Temporary appropriation to reserves for current period								
Other increases								
Decrease in the period								
Utilisation in the period			213				935,626	935,839
Treasury shares bought back during the period							314,744	314,744
Final dividend payment for previous period (i)							620,882	620,882
Dividend paid in advance for the period								
Other decreases		213						213
Closing balance	10,032,190	107,076	564	810,031	434,713		1,877,698	13,262,272

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

19. OWNERS' EQUITY AND RESERVES (continued)

19.1 Statement of changes in owners' equity (continued)

(i) In the period, the Bank increased its charter capital from VND 8,959,336,420,000 to VND 10,032,190,520,000 in accordance with the Resolution No. 02/2024/NQ-ĐHĐCĐ dated 27 April 2024 of the General Meeting of Shareholders. Accordingly, the Bank issued 107,285,410 ordinary shares with par value of VND 10,000/share through 2 forms:

- Issuance of 62,088,201 ordinary shares to pay dividends to existing shareholders from its accumulated retained earnings of 2023; and
- Offering 45,197,209 shares for sale to existing shareholders.

(ii) The Bank distributed 2024's profit after tax according to the Resolution No 02/2025/NQ-ĐHĐCĐ dated 19 April 2025 as follows:

	<i>Amount million dong</i>
Supplemental charter capital reserve	99,919
Financial reserve	99,919
Welfare fund	99,918
Remuneration to members of Board of Directors and Board of Supervisors	14,988

Details of the Bank's charter capital are as follows:

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Contributed capital	10,032,190	8,959,336
<i>Contributed capital by shareholders</i>	10,032,190	8,959,336
Share premium	107,076	107,289
Treasury shares	<u>10,139,266</u>	<u>9,066,625</u>

Details of shares issued by the Bank are as follows:

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Shares registered for issuance	1,003,219,052	895,933,642
Shares sold to the public	1,003,219,052	895,933,642
Ordinary shares	1,003,219,052	895,933,642
Preference shares		
<i>Treasury shares</i>		
Ordinary shares	1,003,219,052	895,933,642
Preference shares		
<i>Outstanding shares</i>	1,003,219,052	895,933,642
Ordinary shares	1,003,219,052	895,933,642
Preference shares		
<i>Face value of outstanding shares</i> (VND/share)	10,000	10,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

20. INTEREST AND SIMILAR INCOME

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Interest income from deposits with other banks	449,347	133,090
Interest income from loans to customers	10,775,370	10,250,733
Interest income from debt securities	2,268,938	1,397,651
<i>Interest income from trading securities</i>	<i>1,494,119</i>	<i>1,108,781</i>
<i>Interest income from investment securities</i>	<i>774,819</i>	<i>288,870</i>
Fee income from guarantee activities	58,879	27,686
Other interest income from credit activities	4,272	2,953
	13,556,806	11,812,113

21. INTEREST AND SIMILAR EXPENSES

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Interest and similar expenses for customer deposits	8,985,808	7,934,813
Interest and similar expenses for borrowings	1,709	211
Interest expenses for issuing valuable papers	1,129,294	563,206
Other expenses for credit activities	1,198	430
	10,118,009	8,498,660

22. NET FEE AND COMMISSION INCOME

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Fee and commission income from		
Settlement services	37,837	34,955
Treasury operations	1,504	1,241
Agency services	40,336	30,272
Advisory service	44,779	4,861
Other services	99,476	67,211
Fees and commission expenses for		
Settlement services	(21,781)	(18,985)
Treasury operations	(4,586)	(4,508)
Agency services	(6,049)	(3,771)
Advisory service	(717)	(5,703)
Other services	(25,658)	(12,803)
Net fee and commission income	165,141	92,770

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

23. NET GAIN/(LOSS) FROM FOREIGN CURRENCY TRADING

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Income from foreign currency trading	215,317	300,698
Income from foreign exchange spot contracts	215,283	300,698
Income from currency derivatives	33	
Expenses for foreign currency trading	(139,677)	(368,950)
Expenses for foreign exchange spot contracts	(139,677)	(368,950)
Net gain/(loss) from foreign exchange trading	75,640	(68,252)

24. NET GAIN/(LOSS) FROM SECURITIES

24.1 Net gain/(loss) from investment securities

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Income from trading of investment securities	196,082	314,178
Expense from trading of investment securities	(25,223)	(32,001)
(Provision)/Reversal of provision for investment securities	7,919	1,499
Net gain/(loss) from investment securities	178,778	283,676

25. NET GAIN/(LOSS) FROM OTHER OPERATING ACTIVITIES

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Income from debt trading activities		
Income from other derivative financial instruments		
Other operating incomes	123,933	27,221
Other operating expenses	(24,634)	(21,182)
Net gain/(loss) from other operating activities	99,299	6,039

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

26. NET SHARE OF PROFIT IN ASSOCIATES, JOINT VENTURES AND DIVIDEND INCOME

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Dividends received from equity investments:		
- from equity trading securities	53,838	12,638
- from equity investment securities	42,706	
- from long-term investments	11,132	12,638
Other incomes		
	53,838	12,638

27. OPERATING EXPENSES

	<i>For financial period ended 31 Dec 2025 million dong</i>	<i>For financial period ended 31 Dec 2024 million dong</i>
Tax expenses and fees	10,555	8,555
Employee expenses	1,427,166	1,401,744
Salary and allowances	1,134,933	1,101,800
Salary related contribution	131,596	118,355
Other allowances	1,807	367
Others	158,830	181,222
Expenses on fixed assets	301,160	268,092
<i>In which:</i>		
Depreciation expenses	53,245	50,256
General and administration expenses	32,164	30,929
Business trip expenses	30,468	24,317
Expenses for trade union activities	1,696	6,612
Insurance for customer deposits	187,592	172,443
(Provision)/Reversal of provision for long-term investments	1,348	1,635
Other operating expenses	341,012	360,347
	2,300,997	2,243,745

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025**28. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the interim separate statement of cash flows comprise of the following balances of the interim separate statement of financial position:

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Cash and cash equivalents on hand	585,233	566,449
Demand deposits at the SBV	1,219,788	798,225
Deposits with other banks (demand or term less than 90 days)	25,819,775	12,454,527
Loans to other banks due within 90 days		450,000
Securities with original maturity of less than 90 days from the acquisition dates	898,013	499,761
	<u>28,522,809</u>	<u>14,768,962</u>

29. CONTINGENT LIABILITIES AND COMMITMENTS

In the normal course of business, the Bank is a party to financial instruments which are recorded as off-balance sheet items. These financial instruments mainly comprise financial guarantees and commercial letters of credit. These instruments involve elements of credit risk in excess of the amounts recognized in the separate statement of financial position.

Credit risk for off-balance sheet financial instruments is defined as the possibility of sustaining a loss in case any other parties to a financial instrument fail to perform in accordance with the terms of the contract.

Financial guarantees are conditional commitments issued by the Bank to guarantee the performance of a customer to a third party including guarantee for borrowings, settlement, and performing contracts and bidding. The credit risk involved in issuing guarantees is essentially the same as that involved in extending facilities to other customers.

Commercial at sight letters of credit represent a financing transaction by the Bank to its customer where the customer is usually the buyer/importer of goods and the beneficiary is typically the seller/exporter. Credit risk is limited as the merchandise shipped serves as collateral for the transaction.

Deferred payment letters of credits represent the amounts at risk should the contract be fully drawn upon and the client defaults in repayment to the beneficiary. Deferred payment letters of credit that defaulted by clients are recognized by the Bank as granting of a compulsory loan with a corresponding liability representing the financial obligation of the Bank to pay the beneficiaries and to fulfill the guarantor obligation.

The Bank usually requires customers to place margin deposits for credit related financial instruments. The value of deposits may vary from 0% to 100% of the value of the commitments issued depending on the customers' trustworthiness.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

29. CONTINGENT LIABILITIES AND COMMITMENTS (continued)

The outstanding commitments and contingent liabilities at the end of the period are as follows:

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Credit guarantees	1,725,776	1,188,176
Commitment on the foreign exchange transactions	176,322,901	96,172,077
Commitment on the purchase of foreign currency	21,801,000	16,809,800
Commitment on the sale of foreign currency	23,245,800	6,759,800
Commitment on the currency swap transactions	131,276,101	72,602,477
Commitments to conduct future transactions	2,235,876	1,330,645
Irrevocable loan commitments	3,037,327	1,221,016
Commitments in L/C operations	183,321,880	99,911,914
Other guarantees		
Other commitments		

30. UNCOLLECTED INTEREST AND FEE RECEIVABLES

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Uncollected loan interest	685,377	580,751
Uncollected security interest		111,580
Uncollected fee receivables	31	30
	685,408	692,361

31. BAD DEBTS WRITTEN-OFF

	<i>31 Dec 2025 million dong</i>	<i>31 Dec 2024 million dong</i>
Principal of bad debts written-off under monitoring	490,593	600,645
Interest of bad debts written-off under monitoring	1,940,308	1,888,138
	2,430,901	2,488,783

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

32. CONCENTRATION OF ASSETS, LIABILITIES AND OFF-STATEMENT OF FINANCIAL POSITION ITEMS BY GEOGRAPHICAL REGIONS

Unit: million dong

Location	Loans to customers and to other credit institutions	Deposits and borrowings from customers and other credit institutions	Credit commitments	Derivative (Total value of contracts)	Trading and investments securities
Domestic	126,924,586	152,547,561	6,998,979	280,846	35,232,044
	126,924,586	152,547,561	6,998,979	280,846	35,232,044

33. MARKET RISK

33.1 Interest rate risk

The real interest rate re-pricing term of the assets and liabilities is the remaining period from the date of financial statements to the latest interest rate re-pricing term.

The following assumptions and conditions are applied in the analysis of real interest rate re-pricing term of the Bank's assets and liabilities:

- ▶ Cash and cash equivalents on hand, investments in equity securities; long-term investments and other assets (fixed assets, real estate investments and other assets) are classified as non-interest bearing items;
- ▶ Deposits at the SBV are considered settlement deposits, thus the real interest repricing term is assumed to be one month;
- ▶ The real interest repricing term of security investments and trading securities which are debt securities is based on actual maturity date at the statement of financial position date of each securities; equity securities are classified as non-interest bearing items;
- ▶ The real interest repricing term of deposits due from other banks and loans to other banks, loans to customers, borrowings from the Government and the SBV, customer deposits are identified as follows:
 - Items with fixed interest rate during the contractual term: the real interest adjustment term is based on the contractual maturity date subsequent to the statement of financial position date;
 - Items with floating interest rate: the effective interest re-pricing term is determined based on the time to the nearest interest rate re-pricing date from the date of the statement of financial position;
- ▶ The real interest repricing term of other borrowed funds that the Bank bears risks is based on the actual remaining period subsequent to the statement of financial position date; and
- ▶ The real interest repricing term for other liabilities is categorised from one to three months. In reality, these items can have different interest rate repricing terms.

Bac A Commercial Joint Stock Bank

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

Form: B05a/TCTD

33. MARKET RISK (continued)

33.1 Interest risk (continued)

	Overdue	Non-interest bearing	Up to 1 month	1-3 months	3-6 months	6-12 months	1-5 years	Above 5 years	Unit: million dong
									Total
ASSETS									
Cash and cash equivalents on hand		585,233							
Balances with the State Bank of Vietnam									585,233
Placements with and loans to other banks (*)			1,219,788						1,219,788
Trading securities (*)		23,319,775	2,500,000						26,328,326
Derivative financial instruments and other financial assets (*)		999,245	5,199,128	4,399,988	508,551	11,990,451			22,588,812
Loans and advances to customers (*)	1,824,486	280,846	28,348,052	85,543,780	2,137,464	8,410,512	131,945		280,846
Investment securities (*)		252,000		294,038		1,051,228	8,718,276	19,796	126,416,035
Long-term investments (*)		179,605						2,327,690	12,643,232
Fixed assets and investment properties		1,040,238							179,605
Other assets (*)		6,253,548							1,040,238
Total assets	1,824,486	8,310,624	54,167,706	93,536,946	6,537,452	21,960,742	8,850,221	2,347,486	197,535,663
LIABILITIES									
Deposits of and loans from the SBV and other banks									
Customers deposits		26,378,794	12						
Derivative financial instruments and other financial liabilities	421,997	24,457,626	27,353,506	35,205,547	642	133			26,379,726
Other borrowings					31,274,016	8,477,567			127,190,259
Valuable papers									
Other liabilities		4,139,640		2,000,000	3,000,000	15,734,955	4,165,400	63,579	24,900,355
Total liabilities	4,561,637	50,836,420	27,353,518	37,205,692	34,274,658	24,276,234	4,165,400	63,579	4,139,640
Sensitive difference with on-balance sheet interest rate	1,824,486	3,748,987	3,331,286	66,183,428	(30,668,240)	(12,313,916)	(15,426,013)	(1,817,914)	182,673,559
(*) These balances do not include provisions									

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

33. MARKET RISK (continued)**33.2 *Currency risk***

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates.

As the Bank was incorporated and operates in Vietnam, VND is the reporting currency. The major currency in which the Bank transacts is also VND. The Bank's loans and advances were mainly denominated in VND with the remainder mainly in USD. However, some of the Bank's other assets are in currencies other than VND and USD. The Bank's management has set limits on positions by currency. Positions are monitored on a daily basis and hedging strategies are used to ensure that the positions are maintained within established limits.

33. MARKET RISK (continued)

33.2 Currency risk (continued)

Classification of assets, liabilities and owners' equity of which currencies are translated into VND as at 31 December 2025 is as follows:

	EUR as translated	USD as translated	Other foreign currencies as translated	Unit: million dong Total
ASSETS				
Cash and cash equivalents on hand	7,083	38,888		45,971
Balances with the State Bank of Vietnam		26,663		26,663
Placements with and loans to other banks (*)	10,812	1,164,936	179,131	1,354,879
Trading securities (*)				
Derivatives and other financial assets (*)				
Loans and advances to customers (*)		139,603		139,603
Investment securities (*)				
Long-term investments (*)				
Fixed assets and investment properties				
Other assets (*)				
Total assets	17,895	1,455,042	181,285	1,654,222
LIABILITIES				
Deposits of and loans from the SBV and other banks		645,952		645,952
Customers' deposits	7,767	204,933	99	212,799
Derivatives and other financial liabilities				
Other borrowings		2,864,471		2,864,471
Valuable papers				
Other liabilities				
Capital and reserves	12	2,039	87	2,138
Total liabilities and owner's equity	7,779	3,717,395	186	3,725,360
FX position on-balance sheet	10,116	(2,262,353)	181,099	(2,071,138)
FX position off-balance sheet		(44,865)		(44,865)
FX position on, off-balance sheet	10,116	(2,307,218)	181,099	(2,116,003)

(*): These balances do not include provisions

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

33. MARKET RISK (continued)

33.3 Liquidity risk

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due under both normal and stressed circumstances. To limit this risk, the management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required.

The maturity term of assets and liabilities represents the remaining period of assets and liabilities as calculated from the statement of financial position date to the point of settlements as stipulated in contracts or in issuance terms and conditions.

The following assumptions and conditions are applied in the analysis of overdue status of the Bank's assets and liabilities:

- ▶ Deposits at the SBV are classified as demand deposits which include compulsory deposits. The balance of compulsory deposits depends on the proportion and terms of the Bank's customer deposits;
- ▶ The maturity term of investment securities is calculated based on the maturity date of each kind of securities;
- ▶ Trading securities and investment equity securities are listed securities, so they are considered as up to one month;
- ▶ The maturity term of placements with and loans to other banks; and loans to customers is determined on the maturity date as stipulated in contracts. The actual maturity term may be altered because loan contracts may be extended. Besides, loans to customers are reported at the principal amounts, which do not include provision for credit losses;
- ▶ The maturity term of equity investments is considered as more than one year because these investments do not have specific maturity date;
- ▶ The maturity term of deposits and borrowings from other banks; and customer's deposits is determined based on features of these items or the maturity date as stipulated in contracts. Vostro account and demand deposits is transacted as required by customers, and therefore, being classified as current accounts. The maturity term of borrowings and term deposits is determined based on the maturity date in contracts. In fact, these amounts may be rotated, and therefore, they last beyond the original maturity date; and
- ▶ The maturity term of fixed assets is determined on the remaining useful life of assets.

Bac A Commercial Joint Stock Bank

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

Form: B05a/TCTD

33. MARKET RISK (continued)

33.3 Liquidity risk (continued)

	Overdue							Unit: million dong
	Above 3 months	Up to 3 months	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	Above 5 years	
ASSETS								Total
Cash and cash equivalents on hand			585,233					
Balances with the State Bank of Vietnam			1,219,788					585,233
Placements with and loans to other banks (*)		23,319,775	2,500,000	508,551				1,219,788
Trading securities (*)		22,588,812						26,328,326
Derivative financial instruments and other financial assets		280,846						22,588,812
Loans and advances to customers (*)	1,454,746	369,740	3,850,591	12,212,465	39,658,032	38,500,145	30,370,316	280,846
Investment securities (*)			252,000	294,038	1,051,228	8,718,275	2,327,691	126,416,035
Long-term investments (*)						52,605	127,000	12,643,232
Fixed assets and investment properties								179,605
Other assets (*)		433,550	833,178	2,622,353	1,878,325	1,040,238	486,142	1,040,238
Total assets	1,454,746	369,740	52,530,595	15,839,681	43,840,164	49,149,350	34,351,387	197,535,663
LIABILITIES								
Deposits of and loans from the SBV and other banks			26,378,794	12	787	133		
Customers' deposits		24,879,624	27,353,506	66,479,563	8,477,566			26,379,726
Derivative financial instruments and other financial liabilities								127,190,259
Other borrowings								
Valuable papers						63,579		63,579
Other liabilities		1,409,960	729,800	5,000,000	15,734,955	4,165,400		24,900,355
Total liabilities				1,773,696	226,184			4,139,640
Net liquidity difference	1,454,746	369,740	52,668,378	28,083,318	73,254,046	24,502,417	4,165,400	182,673,559
(*): These balances do not include provisions		(137,783)	(12,243,637)	(29,413,882)	24,646,933	30,185,987		14,862,104

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for Quarter IV ended 31 December 2025

34. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There are no significant events occurring after the statement of financial position date which would require adjustments, notes or disclosures to be made on the interim separate financial statements.

Prepared by

Grang
Nguyễn Thúy Trường Giang
Accountant

Verified by

Nguyễn Quốc Dũng
Director of Finance

Approved by



Deputy General Director

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

Nghe An, Vietnam, 22 January, 2026