

**INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY**      **THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No: 100/CBTT-TCKT

*Ho Chi Minh City, March 09, 2026*

Regarding the explanation of profit fluctuations  
Audited financial statements for 2025.

To:

- The State Securities Commission;
- The Stock Exchange.

- Listed company name: **INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY**
- Stock symbol: **SVG**
- Head office address: **1 - 3 Nguyen Truong To, Xom Chieu Ward, Ho Chi Minh City.**
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The company is releasing its audited financial statements for 2025. The company now provides clarification on two matters:

- The after-tax profit in the audited financial statements for 2025 shows a change of 10% or more compared to 2024.

- The after-tax profit in the audited financial statements for 2025 shows a difference of 5% or more between the pre- and post-audit figures.

According to the audited financial report for 2025, the after-tax profit is VND 814,205,895, an increase of over 10% compared to 2024, and a difference of 5% or more between the pre- and post-audit figures.

1. The increase in profits in 2025 compared to 2024 is mainly due to:

- Revenue increased by 17.4% compared to 2024.
- Reduced interest expenses by VND 909.6 million compared to 2024.
- Reduced business management costs by VND 4,605 million, including: Reduced provision for bad debts by VND 715.6 million; Reduced management staff expenses by VND 3,701.3 million; Reduced land use fees by VND 443.2 million.

2. Difference of 5% or more in after-tax profit before and after audit: The audited financial statement for 2025 shows an after-tax profit of VND 814,205,895, with an increase of over 5% before and after the audit. The increase in after-tax profit is mainly due to a reduction of VND 850 million in management staff salaries.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the content of the published information.

**Recipients:**  
As above;  
Save VT.



**Trình Anh Phong**