



**CA MAU SEAFOOD JOINT STOCK COMPANY
SEAPRIMEXCO VIETNAM**

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LETTER OF EXPLANATION

Profit fluctuations on the consolidated financial statements in 2025 compared to the same period

**To: - State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Point a, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding the disclosure of information on the securities market.

Ca Mau Seafood Joint Stock Company (MCK: CAT) explains the profit difference on the audited Consolidated Financial Statements for 2025 compared to the same period last year as follows:

Criteria	2025 (VND)	2024 (VND)	Increase/Decrease
Profit after CIT	56.180.987.558	32.879.902.197	70,86%

Reason:

- The company promotes sales, controls costs well, making the ratio of net profit from business activities to revenue increase, leading to an increase in profit after tax.

The above is the main reason why the profit on the audited Consolidated Financial Statements in 2025 increased by over 10% over the same period last year.

Best regards!

Ca Mau, March 18, 2026

CA MAU SEAFOOD JOINT STOCK COMPANY

Deputy General Director in charge

Kah

Bui Nguyen Khanh