

Number: 123 /TPHN-TCKT

Regarding the explanation of production and business results

Financial Report 2025

Hanoi, March 20, 2026

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Organization name: HUU NGHI FOOD JOINT STOCK COMPANY

Address: 122 Dinh Cong, Phuong Liet ward, Hanoi city

Stock code: HNF

Explanation: The after-tax profit reported in of 2025 compared to the same period last year differs by more than 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

HUU NGHI FOOD JOINT STOCK COMPANY explains the fluctuations in profit after tax in the Company's 2025 Financial Report as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	1.956.591.507.839	2.124.343.353.119	(167.751.845.280)	-8%
2.	Sales deduction	156.329.284.249	154.714.493.901	1.614.790.348	1%
3.	Net sales from goods and services sold	1.800.262.223.590	1.969.628.859.218	(169.366.635.628)	-9%
4.	Cost of goods sold	1.256.309.180.455	1.328.780.446.292	(72.471.265.837)	-5%
5.	Gross profit from goods and services sold	543.953.043.135	640.848.412.926	(96.895.369.791)	-15%
6.	Revenue from financial activities	13.877.485.223	19.029.373.165	(5.151.887.942)	-27%
7.	Expenses from financial activities	41.894.614.204	45.290.476.423	(3.395.862.219)	-7%
	In there: Loan interest expense	38.174.919.923	40.689.790.613	(2.514.870.690)	-6%



8.	Sales expenses	352.198.745.265	357.443.224.161	(5.244.478.896)	-1%
9.	Administration expenses	45.086.110.078	52.677.691.215	(7.591.581.137)	-14%
10.	Net profit from business activities	118.651.058.811	204.466.394.292	(85.815.335.481)	-42%
11.	Other incomes	2.359.051.731	3.518.452.177	(1.159.400.446)	-33%
12.	Other expenses	559.454.247	2.061.468.267	(1.502.014.020)	-73%
13.	Other profits	1.799.597.484	1.456.983.910	342.613.574	24%
14.	Profit before tax	120.450.656.295	205.923.378.202	(85.472.721.907)	-42%
15.	Current income tax expense	18.122.278.436	27.582.146.089	(9.459.867.653)	-34%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	102.328.377.859	178.341.232.113	(76.012.854.254)	-43%
18.	Primary earning per share	3.411	5.945		

Reason:

In 2025, the general labor shortage in industrial zones negatively impacted productivity, failing to meet demand and leading to decreased revenue.

This is also a key factor affecting the business performance of an enterprise.

The Company commits and is responsible for the contents of this information disclosure.

Best regards./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;

- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN

