

COKYVINA JOINT STOCK COMPANY
AUDITED SUMMARIZED FINANCIAL STATEMENTS
For the year ended 31/12/2025

COKYVINA JOINT STOCK COMPANY

No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City, Viet Nam

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COKYVINA JOINT STOCK COMPANY

No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City, Viet Nam

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Cokyvina Joint Stock Company presents this report together with the Company's audited Summarized Financial Statements for the year ended 31st December 2025

THE COMPANY

Cokyvina Joint Stock Company (hereinafter referred to as the "Company") was established under Decision No. 45/2004/QĐ-BBCVT dated 05/11/2004 of the Ministry of Post and Telecommunications (now the Ministry of Information and Communications). The company operates under the Business Registration Certificate of Joint Stock Company No. 010300774 issued by the Department of Planning and Investment of Hanoi City (now the Hanoi Department of Finance) for the first time on May 10, 2005, which has been changed by the Business Registration Certificate No. 0100684716, registered for the 17th change on July 23, 2025.

According to the 17th amended Business Registration Certificate dated July 23, 2025, the Company has a charter capital of VND 40,500,000,000 (*In words: Forty billion, five hundred million VND*).

The Company's stock is currently listed on the Hanoi Stock Exchange with stock code: CKV.

The name of company: COKYVINA JOINT STOCK COMPANY.

Abbreviation: COKYVINA.

The Company's registered office is located at No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City, Viet Nam.

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and General Directors who held the Company during the year and at the date of this report are as follows:

Board of Management

Mr. Pham Viet Huy	Chairman (Appointed from 29/4/2025)
Mr. Ly Chi Duc	Member (Appointed from 29/4/2025)
Mr. Nong Van Hieu	Member (Appointed from 29/4/2025)
Ms. Nguyen Thi Phuong Lieu	Member (Dismissed from 29/4/2025)
Ms. Nguyen Thi Mui	Member (Appointed from 29/4/2025)

Board of Supervisors

Mr. Ta Quang Hiep	Head of the Board (Appointed from 29/4/2025)
Mr. Pham Le Chau	Member (Appointed from 29/4/2025)
Ms. Nguyen Thi Chien	Member (Appointed from 29/4/2025)

Board of General Directors

Mr. Ly Chi Duc	General Director
Ms. Hoang Thi Thu Hien	Deputy General Director (Appointed from 02/07/2025)

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the Summarized Financial Statements for the year ended 31st December 2025.

AUDITORS

The Company's Summarized Financial Statements for the year ended 31st December 2025 have been audited by CPA VIETNAM Auditing Company limited - A Member Firm of INPACT.

COKYVINA JOINT STOCK COMPANY

No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City, Viet Nam

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Company's Board of General Directors is responsible for preparing the Summarized Financial Statements, which give a true and fair view of the financial position of the Company as at 31/12/2025 as well as of its income and cash flows statements for the year then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of Summarized Financial Statements. In preparing these Summarized Financial Statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Summarized Financial Statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Summarized Financial Statements are free from material misstatements due to frauds or errors.
- Prepare the Summarized Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the Summarized Financial Statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the Summarized Financial Statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the Summarized Financial Statements.

For and on behalf of the Board of General Directors,



Ly Chi Duc

General Director

Hanoi, February 26, 2026

Head Office in Hanoi:

8th floor, VG Building, No. 235 Nguyen Trai Str.,
Thanh Xuan Dist., Hanoi, Vietnam

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No.: 83/2026/BCKT-CPA VIETNAM-NV3

INDEPENDENT AUDITOR'S REPORT

**Dear: Shareholders
Boards of Management, Supervisors and Board of General Directors
Cokyvina Joint Stock Company**

We have audited the accompanying Summarized Financial Statements of Cokyvina Joint Stock Company as set out on pages 06 to page 36, prepared on February 26, 2026 including the Balance sheet as at 31/12/2025, and the Income Statement, and Cash flows Statement for the year then ended, and Notes to the Summarized Financial Statements.

Responsibility of the Board of General Directors

The Company's Board General of Directors is responsible for the true and fair preparation and presentation of these Summarized Financial Statements in compliance with Vietnamese Accounting Standards, Vietnamese Accounting System and the statutory requirements relevant to the preparation and presentation of the Summarized Financial Statements, and for the internal control as the Board of General Directors determines is necessary to enable the preparation of Summarized Financial Statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express an opinion on these Summarized Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. These Standards require us to comply with the Standards and codes of ethics, to plan and perform the audit to obtain reasonable assurance as to whether the Company's separate Summarized Financial Statements are there any significant errors or not.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Summarized Financial Statements. The audit procedures are selected based on the auditor's judgment, including the assessment of risks of material misstatement in the Summarized Financial Statements due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Summarized Financial Statements in order to design appropriate audit procedures to the actual situation, which is not intended to give an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Summarized Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Opinion

In our opinion, the accompanying Summarized Financial Statements gives a true and fair view of, in all material respects, the financial position of the Company as at 31 December 2025 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the Summarized Financial Statements in Vietnam.



Bui Thi Thuy**Deputy General Director**

Audit Practising Registration Certificate

No.: 0580-2023-137-1

Letter of Authorization No. 04/2026/UQ-CPA VIETNAM dated 02/01/2026 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED**A member firm of INPACT***Hanoi, February 26, 2026*

Le Manh Hung**Auditor**

Audit Practising Registration Certificate

No.: 4301-2023-137-1

SUMMARIZED BALANCE SHEET

As at 31st December 2025

ASSETS	Code	Note	31/12/2025	01/01/2025
			VND	VND
A - CURRENT ASSETS (100=110+120+130+140+150)	100		114,880,952,695	150,031,762,168
I. Cash and cash equivalents	110	5.1	38,009,288,488	30,399,687,567
1. Cash	111		29,009,288,488	29,399,687,567
2. Cash equivalents	112		9,000,000,000	1,000,000,000
II. Short-term financial investments	120		-	-
III. Short-term receivables	130		67,980,716,549	80,621,733,185
1. Short-term receivables from customers	131	5.2	48,468,865,805	63,811,152,904
2. Short-term repayments to suppliers	132	5.3	4,991,890,114	5,251,617,131
6. Other short-term receivables	136	5.4	21,969,153,893	19,067,523,228
7. Short-term allowances for doubtful debts	137	5.5	(7,449,193,263)	(7,508,560,078)
IV. Inventories	140		7,210,048,627	38,100,431,555
1. Inventories	141	5.6	7,310,633,933	38,201,016,861
2. Allowances for devaluation of inventories	149	5.6	(100,585,306)	(100,585,306)
V. Other current assets	150		1,680,899,031	909,909,861
1. Short-term prepaid expenses	151	5.7	1,456,142,373	879,859,658
2. Deductible VAT	152		198,632,631	16,600,508
3. Taxes and other receivables from the State Budget	153	5.8	26,124,027	13,449,695
B - NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		48,015,682,022	48,929,788,656
I. Long - terms receivables	210		2,000,000,000	2,000,000,000
6. Other long-term receivables	216	5.4	2,000,000,000	2,000,000,000
II. Fixed assets	220		28,016,911,890	29,732,277,825
1. Tangible fixed assets	221	5.9	19,813,460,640	21,528,826,575
- <i>Historical costs</i>	222		102,531,183,434	98,671,669,161
- <i>Accumulated depreciation</i>	223		(82,717,722,794)	(77,142,842,586)
3. Intangible fixed assets	227	5.10	8,203,451,250	8,203,451,250
- <i>Historical costs</i>	228		8,203,451,250	8,203,451,250
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		-	-
V. Long-term financial investments	250		13,998,532,086	14,016,590,652
3. Investments in equity of other entities	253	5.11	24,188,455,000	24,188,455,000
4. Allowances for long-term investments	254	5.11	(10,189,922,914)	(10,171,864,348)
VI. Other long-term assets	260		4,000,238,046	3,180,920,179
1. Long-term prepaid expenses	261	5.7	3,245,714,169	2,458,226,175
2. Defferred income tax assets	262	5.12	754,523,877	722,694,004
TOTAL ASSETS (270 = 100+200)	270		162,896,634,717	198,961,550,824

SUMMARIZED BALANCE SHEET (CONTINUED)

As at 31st December 2025

RESOURCES	Code	Note	31/12/2025	01/01/2025
			VND	VND
C- LIABILITIES (300=310+330)	300		85,480,745,415	121,834,183,430
I. Short-term liabilities	310		79,643,653,445	113,034,183,430
1. Short-term trade payables	311	5.13	28,959,392,142	43,892,432,675
2. Short-term prepayments from customers	312	5.14	4,633,173,047	6,981,718,689
3. Taxes and other payables to the State Budget	313	5.8	5,367,484,230	10,200,736,235
4. Short-term payables to employees	314		4,142,382,438	4,383,067,882
5. Short-term accrued expenses	315	5.15	4,490,676,288	4,918,465,850
8. Short-term unearned revenues	318	5.16	893,257,301	6,413,590,511
9. Other short-term payables	319	5.17	29,436,715,003	30,940,596,846
10. Short-term borrowings and finance lease liabilities	320	5.18	-	3,465,638,599
11. Short-term provisions	321	5.19	1,186,636,410	1,379,952,400
12. Bonus and welfare fund	322		533,936,586	457,983,743
II. Long - term liabilities	330		5,837,091,970	8,800,000,000
6. Long-term unearned revenues	336	5.16	1,715,640,000	-
8. Long-term borrowings and finance lease liabilities	338	5.18	2,950,000,000	8,800,000,000
12. Provision for long-term payables	342	5.19	1,171,451,970	-
D- OWNERS' EQUITY (400 = 410+430)	400		77,415,889,302	77,127,367,394
I- Owners' equity	410	5.20	77,415,889,302	77,127,367,394
1. Contributed capital	411		40,500,000,000	40,500,000,000
- Ordinary shares with voting rights	411a		40,500,000,000	40,500,000,000
2. Share premiums	412		20,354,652,347	20,354,652,347
4. Other capital	414		3,000,000,000	3,000,000,000
5. Treasury shares	415		(573,800,000)	(573,800,000)
8. Development and investment funds	418		8,642,975,684	8,642,975,684
11. Undistributed profit after tax	421		5,492,061,271	5,203,539,363
- Undistributed profit after tax brought forward	421a		2,430,543,187	2,429,542,524
- Undistributed profit after tax for the current year	421b		3,061,518,084	2,773,996,839
II- Funding sources and other funds	430		-	-
TOTAL RESOURCES (440 = 300+400)	440		162,896,634,717	198,961,550,824

Preparer



Vu Thi Kim Thoa

In charge of Financial Accounting



Ngo Thi Thanh Loan

Hanoi, February 26, 2026

General Director



Ly Chi Duc

SUMMARIZED INCOME STATEMENT
For the year ended 31 December 2025

ITEMS	Code	Note	Year 2025	Year 2024
			VND	VND
1. Revenues from sales and services rendered	01	6.1	259,367,321,527	908,245,631,120
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10		259,367,321,527	908,245,631,120
4. Costs of goods sold	11	6.2	213,652,897,164	862,240,328,006
5. Gross revenues from sales and services rendered (20 = 10-11)	20		45,714,424,363	46,005,303,114
6. Financial income	21	6.3	1,106,758,513	762,892,824
7. Financial expenses	22	6.4	517,207,430	305,231,943
<i>In which: interest expenses</i>	23		488,861,523	213,573,306
8. Selling expenses	25	6.5	34,641,613,818	36,538,211,124
9. General and administrative expenses	26	6.5	7,996,294,132	6,239,340,555
10. Net profits from operating activities {30 = 20+(21-22)-(24+25)}	30		3,666,067,496	3,685,412,316
11. Other income	31	6.6	169,435,914	716,842,646
12. Other expenses	32	6.6	103,501,124	775,845,054
13. Other profits (40=31-32)	40	6.6	65,934,790	(59,002,408)
14. Total net profit before tax (50=30+40)	50		3,732,002,286	3,626,409,908
15. Current corporate income tax expenses	51	6.8	702,314,075	949,877,429
16. Deferred corporate income tax expenses	52		(31,829,873)	(97,464,360)
17. Profits after corporate income tax (60=50-51-52)	60		3,061,518,084	2,773,996,839
18. Basic earnings per share	70	6.9	763	580

Preparer



Vu Thi Kim Thoa

In charge of Financial Accounting



Ngo Thi Thanh Loan

Hanoi, February 26, 2026

General Director



Ly Chi Duc

SUMMARIZED CASH FLOW STATEMENT
(Direct method)

For the year ended 31 December 2025

ITEMS	Code	Note	Year 2025	Year 2024
			VND	VND
I. Cash flows from operating activities				
1. Proceeds from sales and services rendered and other revenues	01		433,379,091,914	473,689,653,705
2. Expenditures paid to suppliers	02		(149,691,241,121)	(156,041,276,093)
3. Expenditures paid to employees	03		(205,076,779,027)	(189,335,615,655)
4. Paid interests	04		(488,861,523)	(111,566,660)
5. Paid corporate income tax	05		(931,685,958)	(947,863,589)
6. Other proceeds from operating activities	06		373,737,423,762	207,248,535,963
7. Other expenditures on operating activities	07		(428,471,104,897)	(354,151,365,012)
<i>Net cash flows from operating activities</i>	20		22,456,843,150	(19,649,497,341)
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(4,118,511,273)	(7,018,381,794)
2. Proceeds from disposal, sales of fixed assets and other long-term assets	22		46,000,000	-
3. Expenditures on loans and purchase of debt instruments from other entities	23		(2,000,000,000)	-
4. Proceeds from lending or repurchase of debt instruments from other entities	24		2,000,000,000	13,200,000,000
7. Proceeds from interests, dividends and distributed profits	27		304,958,467	226,395,349
<i>Net cash flows from investing activities</i>	30		(3,767,552,806)	6,408,013,555
III. Cash flows from financial activities				
3. Proceeds from borrowings	33		11,529,283,188	15,830,587,863
4. Repayment of principal	34		(20,844,921,787)	(4,964,949,264)
6. Dividends and profits paid to owners	36		(2,314,650,020)	(4,275,683,821)
<i>Net cash flows from financial activities</i>	40		(11,630,288,619)	6,589,954,778
Net cash flows during the year (50 = 20+30+40)	50		7,059,001,725	(6,651,529,008)
Cash and cash equivalents at the beginning of the year	60		30,399,687,567	37,008,866,555
Effect of exchange rate fluctuations	61		550,599,196	42,350,020
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	5.1	38,009,288,488	30,399,687,567

Hanoi, February 26, 2026

Preparer



Vu Thi Kim Thoa

In charge of Financial Accounting



Ngo Thi Thanh Loan

General Director



Ly Chi Duc

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31/12/2025

1. COMPANY INFORMATION**1.1 Structure of ownership**

COKYVINA Joint Stock Company was established under Decision No. 45/2004/QĐ-BBCVT dated 05/11/2004 of the Ministry of Post and Telecommunications. The company operates under the Business Registration Certificate of Joint Stock Company No. 010300774 issued by the Department of Planning and Investment of Hanoi City (now the Hanoi Department of Finance) for the first time on May 10, 2005, which has been changed by the Business Registration Certificate No. 0100684716, registered for the 17th change on July 23, 2025.

According to the 17th amended Business Registration Certificate dated July 23, 2025, the Company has a charter capital of VND 40,500,000,000 (*In words: Forty billion, five hundred million VND*).

The Company's stock is currently listed on the Hanoi Stock Exchange with stock code: CKV.

The name of company: COKYVINA JOINT STOCK COMPANY.

Abbreviation: COKYVINA.

The Company's registered office is located at No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City, Viet Nam.

The total number of the Company's employees as at 31/12/2025 is 4,561 people, including 4,499 outsourced employees (as at 31/12/2024 is 4,894 people, including 4,829 outsourced employees)

1.2 Operating industries and principal activities

- Manufacturing of communication equipment; Details: Manufacturing and assembling machinery and equipment in the fields of post and telecommunications, radio and television;
- Supply and management of labor resources; Details: Supply and recruit workers at the request of the employer;
- Production of other electrical and electronic wires, cables (Details: Production of copper wire (copper wire, optical wire), copper core (copper core, optical core), plastic bin, iron bin, wooden bin);
- Production of electrical conductors and equipment of all kinds (Details: Production and trading of communication wires and cables (copper and optical fibers), civil electrical wires and cables, power supply, raw materials, telecommunication materials, civil electrical materials);
- Warehousing and storage of goods (Details: Warehouse leasing).
- Other supporting services related to transport (Details: customs tax declaration);
- Short-term accommodation services (Details: Guest houses, motels providing short-term accommodation services; hotels);
- Wholesale of other materials and installation equipment in construction;
- Restaurants and mobile catering services (Details: Restaurants, eateries, food and beverage products (excluding bars, karaoke rooms, discotheques));
- Other telecommunications activities; Details: Telecommunications service business; Providing services in the fields of post and telecommunications, radio, television, electricity, electronics, informatics, civil electronics;
- Computer programming;
- Computer consulting and computer system administration;
- Repair of machinery and equipment; Details: Repairing products in business lines;
- Installation of machinery and industrial equipment;
- Installation of electrical systems;

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

1.2 Operating industries and principal activities (Continued)

- Wholesale beverages;
- Wholesale of electronic and telecommunications equipment and components; Details: Trading in raw materials, materials, cable products specialized in telecommunications, subscriber wires and civil electrical materials;
- Wholesale of machinery, equipment and other machine parts; Details: Wholesale of construction machinery, equipment and spare parts; Wholesale of electrical machinery, equipment and electrical materials (generators, electric motors, wires and other equipment used in electrical circuits); Wholesale solar battery equipment; Wholesale of office machinery, equipment and spare parts (except for computers and peripherals); Wholesale of computer-controlled machine tools; Wholesale of measuring equipment and instruments; Wholesale of machine tools, for all kinds of materials; Wholesale of supplies and equipment for post and telecommunications, radio, television, electricity, electronics, informatics, civil electronics, industrial and civil equipment supplies and equipment and other fields used for industrial production, trade, maritime and other services;
- Retail on demand by mail or internet;
- The rest of the other business support service activities have not been classified anywhere; Details: Receiving import and export entrustment (excluding investment entrustment); To invest in the fields of post and telecommunications, finance, industry, housing, infrastructure, industrial parks, urban areas and other fields as prescribed by law; Direct import and export of supplies, retail equipment and whole equipment in the fields of post and telecommunications, radio, television, electricity, electronics, informatics, civil electronics, transport, industry, construction and other fields as prescribed by law; Maintenance, maintenance, warranty; Assembling and finishing, consulting, repairing, and guaranteeing the Company's products; Value-added telecommunications services; Internet access services, transmission line provision in the telecommunications and information technology industries; Supply of equipment in the fields of health, education, laboratory, agriculture; Supply of equipment in the field of measurement;
- Education has not been classified anywhere;
- Educational support services (for conditional business lines, enterprises only do business when they meet the conditions prescribed by law);
- Activities of insurance agents and brokers; Details: Insurance agent.
- Trading in real estate, land use rights belonging to owners, users or leased; Details: Real estate business.
- Management consultancy activities; Details: consultancy on economic contracts and other services permitted by law (excluding legal consultancy services).
- Other professional, scientific and technological activities have not been classified anywhere; Details: Technology transfer, technology transfer consulting.
- Rental of motor vehicles; Details: Car rental.
- Activities of labor and employment consultancy centers, referral and brokerage agents; Details: job placement for employees.
- Construction of houses for living;
- Supply of temporary labor;
- Building houses not for living;
- Production of civil electrical products; Details: Manufacturing and assembling machinery and equipment in the fields of electricity, electronics, informatics, civil electronics, traffic, industry, construction and other fields as prescribed by law;

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

1.2 Operating industries and principal activities (Continued)

- Construction of electrical works;
- Wholesale of solid, liquid, gaseous fuels and related products;
- Construction of water supply and drainage works;
- Rental of machinery, equipment and other tangible items without a driver; Details: Rental of machinery, equipment and other tangible items has not been classified anywhere; Rental of equipment and vehicles.
- Kindergarten education;
- Construction of telecommunications and communication works;
- Kindergarten education;
- Construction of other public-utility works;
- Agents, brokers, auctioneers; Details: Telecommunications agents; Lottery agents (Clause 1.9, Article 1, Circular No. 65/2007/TTBTC detailing the Government's Decree No. 30/2007/ND-CP dated February 1, 2007 on lottery business); Distribution agent of building materials; Distribution agents of industrial equipment (cutting machinery, wire and cable production line equipment, reducer motors, conveyors).
- Organizing trade introduction and promotion; Details: Event organization (except press conference).
- Travel agents;
- Managing tours; Details: Domestic and international travel business.
- Construction of railway works;
- Construction of road works;
- Construction of waterway works;
- Construction of processing and manufacturing works;
- Construction of other civil engineering works;
- Installation of water supply, drainage, heating and air conditioning systems; Details: Installation of plumbing, heating and air conditioning systems indoors or at other construction sites, including extensions, alterations, maintenance and repairs. Specifically: Heating system (electricity, gas, oil); Heaters, cooling towers; Non-electric solar energy harvesting system; Water supply, drainage and sanitary equipment; Ventilation, refrigeration, or air conditioning equipment; Gas equipment; Steam pipelines; Fire sprinkler system; Sprinkler system for watering plants; Installation of the ductwork system.
- Installation of other construction systems; Details: Installing equipment systems other than electrical systems, water supply and drainage systems, heating and air conditioning systems or industrial machines in house works and civil technical works, including maintenance and repair of these equipment systems; Installation of equipment systems in houses and other construction works such as: Elevators, escalators; Rolling doors, automatic doors; Lightning protection conductor; Solar Battery System; Dust extraction system; Sound system; Sound insulation system; Heat insulation, anti-vibration.
- Completing construction works;
- Other special-use construction activities;
- Owner generation; Details: Solar power generation.
- Transmission and distribution of electricity; Details: Electricity wholesale activities./.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

1.3 Operating industries and principal activities (Continued)

The Company's main activities in the period are labor outsourcing services; telecommunications sim card services; import and export consignment; services for property, sale of goods and other services...

1.3 Normal operating cycle

The Company's normal operating cycle is 12 months.

1.4 The Company structure

As of December 31, 2025, the Company has 05 dependent units and office blocks. Details are as follows:

TT	Unit Name	Address
1.	Corporate Offices	No. 178 Trieu Viet Vuong Street, Hai Ba Trung Ward, Hanoi City
2.	Branch in Hanoi	N5 and N6 Nguyen Cong Tru Collective Area, Hai Ba Trung Ward, Hanoi City
3.	Branch in Da Nang	No. 2 Thanh Hai Street, Hai Chau Ward, Da Nang City
4.	Branch in Ho Chi Minh City	No. 10 Nguyen Cuu Van, Gia Dinh Ward, Ho Chi Minh City
5.	Branch in Hung Yen	Cha La Villa CL11-62, Vinhomes Ocean Park 2 Urban Area, Nghia Tru Commune, Hung Yen Province
6.	Thang Long Branch (Registered for operation from 19/5/2025)	No. 110 Nguyen Hoang Ton Street, Tay Ho Ward, Hanoi City

1.5 Statement of information comparability on the Summarized Financial Statements

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance. Therefore, the information and figures presented in the Summarized Financial Statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY**2.1 Fiscal year**

The Company's fiscal year applicable for the preparation of its Summarized Financial Statements starts on 1st January and ends on 31st December of solar year.

2.2 Accounting currency

The accompanying Summarized Financial Statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM**3.1 Accounting System**

The Company applied to Vietnamese Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated February 21, 2016 amending and supplementing a number of articles of Circular 200/2014/TT-BTC dated December 22, 2014.

3.2 Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Summarized Financial Statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the financial statements:

Basis of preparation of the Summarized Financial Statements

The attached Summarized Financial Statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of Summarized Financial Statements.

The Company's Summarized Financial Statements are prepared on the basis of summarizing the Summarized Financial Statements of its affiliated units and the Summarized Financial Statements of the Company's Office, and the operations and balances between the Company's Office and its affiliated units and between its affiliated units have been excluded when presenting the Summarized Financial Statements of the Company.

The accompanying Summarized Financial Statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdiction other than Vietnam.

Accounting Estimation

The preparation of the Summarized Financial Statements in conformity with Vietnamese Accounting Standards requires the Executive Board to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the Summarized Financial Statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash: Including Cash, Bank deposits (non-term).

Including short-term investments, time deposits whose recovery period or maturity not exceeding 3 months from the date of investment, deposits could be liquidated into particular amount and have no liquidation risk as at reporting time.

Types of exchange rates applied in accounting

Transactions in foreign currencies in the fiscal year shall be converted into Vietnamese dong at the actual exchange rate on the transaction date. This actual exchange rate is determined according to the following principles:

- When buying and selling foreign currency: It is the exchange rate determined in the foreign currency purchase and sale contract between the Company and the commercial bank.
- When recording receivables: It is the purchase rate of the commercial bank where the Company designates the customer to pay at the time the transaction arises
- When recording liabilities: is the selling rate of the commercial bank where the Company is expected to transact at the time the transaction arises
- Exchange rate differences arising from these operations are recorded as income and financial expenses in the report of general business results

The actual exchange rate when re-evaluating monetary items of foreign currency origin at the time of making Summarized Financial Statements shall be determined on the following principles:

- For items classified as assets: apply the foreign currency purchase rate of the commercial bank where the Company regularly conducts transactions
- For foreign currency deposits: Apply the purchase rate of the commercial bank where the Company opens the foreign currency account
- For items classified as liabilities: Apply the foreign currency selling rate of the commercial bank where the company regularly conducts transactions

Exchange rate differences arising from the revaluation shall be carried forward to account 413 – exchange rate differences, the balance of this account shall be carried forward to the Revenue or Financial Expenses at the time of making the General Summarized Financial Statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Financial investments*****Investments held to maturity***

Investments held to maturity include investments that the Company intends to and is able to hold to maturity. Investments held to maturity include: Bank deposits with a principal term of more than 03 months.

Investments held to maturity are recorded starting from the date of purchase and are determined at their original value according to the purchase price and the costs associated with the purchase of the investments. Interest income from investments held up to maturity after the purchase date shall be recorded on the Statement of Business Results on an estimated basis. The interest enjoyed before the Company holds is recorded as deducted from the original price at the time of purchase.

Investments held to maturity are determined according to the original price minus the provision for bad debts.

Provisions for bad debts of investments held to maturity shall be set aside in accordance with current accounting regulations.

Other investments: Recorded according to the cost method, including the purchase price and directly related purchase costs. After initial recognition, these investments are determined according to the original price minus the provision for depreciation of the investment.

Provision for loss of investments

Provision for depreciation of investments in other entities is made when there is solid evidence of a decline in the value of these investments at the end of the accounting year.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

The cost of inventories is determined in accordance with the actual.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Company uses the perpetual inventory method and the inventory cost is calculated via the actual.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight-line method over their estimated useful lives. Details are as follows:

	<u>Number of years</u>
Buildings, structures	06 - 30
Machinery and equipment	03 - 05
Transmission vehicles	06 - 10
Management equipment and instruments	03 - 05

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year

Intangible fixed assets and Amortization

The Company's intangible fixed asset is the indefinite land use right. The company does not amortise this asset.

Deferred corporate income taxDeferred income tax assets

Deferred income tax assets are corporate income tax that will be refunded in the future calculated on deductible temporary differences (or unused tax losses or incentives, whichever is applicable).

Deferred income tax assets: Recognized when it is certain that there will be a taxable profit in the future to use the temporary differences between taxes and accounting. The book value of deferred corporate income tax assets is reviewed at the end of the fiscal year and will be recorded down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax assets to be used.

Deferred income tax assets are determined according to the estimated tax rate that will apply to the year in which the property is recovered based on the tax rates in effect at the end of the fiscal year.

Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. The Company's prepaid expenses include the following expenses:

Tools and tools

Tools and instruments that have been put into use shall be allocated to the cost according to the straight-line method with an allocation period of not more than 03 years.

Motor vehicle insurance costs

Allocated according to the insurance term.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Payables**

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company);

Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Loans and finance lease liabilities

Loans and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All interest expenses are recorded in the Summarized Statement of Business Results when incurred.

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

Unrealized revenue

Unrealized revenue is the revenue received in advance by customers in many accounting periods for house rental.

Periodically, determine and carry forward unrealized revenue to revenue in the period in accordance with the asset lease period.

Owners' equity

Capital is recorded according to the actual amounts invested by Owners.

The surplus of share capital is recorded according to the difference between the issuance price and the par value of the shares at the time of initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and the capital component of convertible bonds at maturity. Direct expenses related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a decrease in the surplus of share capital.

Other capital of the owner is formed by supplementing from the results of business activities, revaluation of assets and the residual value between the fair value of the assets donated, donated or sponsored after deducting payable taxes (if any) related to these assets.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Owners' equity (Continued)**

Treasury shares are recorded at the purchase price and presented as a decrease in equity on the Summarized Balance Sheet.

Profit after corporate income tax is distributed to shareholders after setting up funds according to the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders.

Revenue and other income***Revenue from service***

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- a/ The amount of revenue can be measured reliably;
- b/ It is probable that the economic benefits associated with the transaction will flow to the Company;
- c/ Identify the completed work as at the balance sheet date; and
- d/ Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue from sales of goods

Sales revenue shall be recognized when all five (05) of the following conditions are satisfied at the same time:

- (a) The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- (b) The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined relatively certainly;
- (d) The company will gain economic benefits from the sale; and
- (e) Determine the costs associated with the sale.

Revenue from import and export entrustment services

Revenue from import-export entrustment services is the entrustment fee to which the Company is entitled.

Revenue from interest, dividends and divided profits and other income:

Revenue is recognized when the Company is able to obtain economic benefits from the above activity and is determined with relative certainty.

Cost of goods sold

Including the cost of products, goods and services sold in the period recorded in accordance with the revenue in the period.

Financial expenses

Financial expenses reflect expenses incurred in the period, mainly including borrowing costs, provisions for financial investment losses, and losses on exchange rate differences.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Current corporate income tax expense and deferred corporate income tax expense**

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period..

Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

The Company applies the corporate income tax rate of 20% for income from normal production and business activities, and 10% for income from low-income housing projects.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Basic earnings per share

Basic earnings per share is calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment report

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Executive Board confirms that the Company operates in business segments of electricity trading, construction and installation, other activities in a single geographical segment – Vietnam. Therefore, the Company does not prepare a Segment Report.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5. SUPPLEMENTAL INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET**5.1 Cash and cash equivalents**

	31/12/2025	01/01/2025
	VND	VND
Cash on hand	718,349,186	930,444,041
Bank deposits	28,290,939,302	28,469,243,526
Cash equivalents (i)	9,000,000,000	1,000,000,000
Total	38,009,288,488	30,399,687,567

(i) Cash equivalents are deposits with a term of less than 03 months at banks.

5.2 Trade receivables

	31/12/2025	01/01/2025
	VND	VND
Short term	48,468,865,805	63,811,152,904
Management Board of the Public Telecommunications Service Supply Program (*)	9,523,006,000	9,523,006,000
VNPT Information Technology Company	759,446,882	10,290,735,160
VNPT Network Infrastructure Corporation	3,321,651,571	4,100,736,252
VNPT Provincial Telecommunications Units	15,415,781,518	9,860,331,641
VNPT Provincial Business Centers	820,575,122	18,453,197,693
Hanoi Technical Development Investment Joint Stock Company	6,017,799,256	-
Postef Ba Dinh One-Member Limited Liability Company	4,507,973,000	-
Others	8,102,632,456	11,583,146,158
Total	48,468,865,805	63,811,152,904
<i>In which: Receivables from related parties</i>	<i>25,351,216,906</i>	<i>44,352,744,328</i>
<i>(Details in note 7.1)</i>		

(*) Bidding package: The project to support digital television receivers for poor households and near-poor households according to the poverty line with a multi-dimensional approach in 15 provinces of group II has been inspected by the Government Inspectorate on the compliance with legal provisions for the bidding package related to Cokyvina Joint Stock Company, according to the Working Minutes dated 21/12/2022, it is determined that the Management Board of the Public Telecommunications Service Provision Program must still pay Cokyvina Joint Stock Company the amount of VND 7,704,904,000, by the time the inspection of the bidding package has not been approved for settlement, the parties will continue to work to agree on the minutes. The difference in the balance of receivables is VND 1,818,102,000 Cokyvina Joint Stock Company has fully set aside provisions.

5.3 Repayments to suppliers

	31/12/2025	01/01/2025
	VND	VND
Short term	4,991,890,114	5,251,617,131
Tran Phu Copper Wire and Tube Joint Stock Company	3,850,000,000	3,850,000,000
Hung Chien Joint Stock Company	-	1,263,580,062
Others	1,141,890,114	138,037,069
Total	4,991,890,114	5,251,617,131

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.4 Other receivables*Unit: VND*

	31/12/2025		01/01/2025	
	Book value	Allowances	Book value	Allowances
a) Short term	21,969,153,893	-	19,067,523,228	-
- Deposits	7,179,603,476	-	6,872,998,994	-
- Other receivables	14,789,550,417	-	12,194,524,234	-
<i>Advances</i>	<i>1,602,010,384</i>	-	<i>2,199,688,208</i>	-
<i>Accrued interest income on deposits</i>	<i>175,206,797</i>	-	<i>88,488,550</i>	-
<i>Receivables from entrusted import-export activities</i>	<i>1,833,185,347</i>	-	<i>765,319,358</i>	-
<i>Others</i>	<i>11,179,147,889</i>	-	<i>9,141,028,118</i>	-
b) Long term	2,000,000,000	-	2,000,000,000	-
- Deposits	2,000,000,000	-	2,000,000,000	-
Total	23,969,153,893	-	21,067,523,228	-

5.5 Bad debts*Unit: VND*

	31/12/2025		01/01/2025	
	Original value	Recoverable amount	Original value	Recoverable amount
Total value of receivables, loans that are overdue or not pass due but hardly recoverable	7,449,193,263	-	7,508,560,078	-

The Company determines the recoverable value of bad debts at the original price of receivables minus the provision for short-term doubtful debts of these entities.

In which:

	Overdue more than 3 years
Tran Phu Copper Wire and Tube Joint Stock Company	3,850,000,000
Optical Cable Technology and Postal Equipment Joint Stock Company	179,048,798
Project Management Board of Public Telecommunications Works	1,818,102,000
Petroleum Industrial and Civil Construction Joint Stock Company	1,602,042,465
Total	7,449,193,263

5.6 Inventories*Unit: VND*

	31/12/2025		01/01/2025	
	Original value	Allowances	Original value	Allowances
Raw materials	3,239,125,330	(64,292,948)	3,405,315,980	(64,292,948)
Work in progress	767,641,848	-	11,620,671,732	-
Finished goods	82,989,620	(34,974,625)	218,960,078	(34,974,625)
Goods	3,220,877,135	(1,317,733)	22,956,069,071	(1,317,733)
Total	7,310,633,933	(100,585,306)	38,201,016,861	(100,585,306)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.7 Prepaid expenses

	31/12/2025	01/01/2025
	VND	VND
Short term	1,456,142,373	879,859,658
Tools and other expenses pending allocation	1,456,142,373	879,859,658
Long term	3,245,714,169	2,458,226,175
Car insurance costs pending allocation	179,803,658	236,658,133
Repair and renovation costs and other prepaid expenses pending allocation	3,065,910,511	2,221,568,042
Total	4,701,856,542	3,338,085,833

5.8 Taxes and other receivables from, payable to the State Budget*Unit: VND*

Receivables	Amount deductible		Amount deducted	
	01/01/2025	during the period	during the period	31/12/2025
Overpaid personal income tax	7,349,695	4,026,244	7,349,695	4,026,244
Fees, charges and other receivables	6,100,000	22,097,783	6,100,000	22,097,783
Total	13,449,695	26,124,027	13,449,695	26,124,027

Payables	Additions		Paid	
	01/01/2025	Additions	Paid	31/12/2025
Value Added Tax	7,320,928,605	11,653,638,553	17,300,342,618	1,674,224,540
Corporate income tax	505,451,300	702,314,075	931,685,958	276,079,417
Personal income tax	2,374,356,330	28,519,251,617	27,476,427,674	3,417,180,273
Land tax, Land rental charges	-	344,776,236	344,776,236	-
Taxes paid on behalf of contractors and other types of taxes	-	293,005,833,516	293,005,833,516	-
Fees, charges and other payables	-	584,917,122	584,917,122	-
Total	10,200,736,235	334,810,731,119	339,643,983,124	5,367,484,230

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.9 Increase or decrease of Tangible Fixed Assets*Unit: VND*

	Buildings and Structures	Machinery and Equipment	Transportation, transmission means	Office equipment	Total
HISTORY COST					
As at 01/01/2025	25,392,600,704	3,226,384,142	68,330,434,612	1,722,249,703	98,671,669,161
Increase	-	-	3,962,067,273	156,444,000	4,118,511,273
Purchase	-	-	3,962,067,273	156,444,000	4,118,511,273
Decrease	-	(258,997,000)	-	-	(258,997,000)
Liquidation	-	(258,997,000)	-	-	(258,997,000)
As at 31/12/2025	25,392,600,704	2,967,387,142	72,292,501,885	1,878,693,703	102,531,183,434
ACCUMULATED DEPRECIATION					
As at 01/01/2025	18,010,111,461	3,226,384,142	54,350,646,655	1,555,700,328	77,142,842,586
Increase	824,210,676	-	4,897,499,358	112,167,174	5,833,877,208
Depreciation	824,210,676	-	4,897,499,358	112,167,174	5,833,877,208
Decrease	-	(258,997,000)	-	-	(258,997,000)
Liquidation	-	(258,997,000)	-	-	(258,997,000)
As at 31/12/2025	18,834,322,137	2,967,387,142	59,248,146,013	1,667,867,502	82,717,722,794
NET BOOK VALUE					
As at 01/01/2025	7,382,489,243	-	13,979,787,957	166,549,375	21,528,826,575
As at 31/12/2025	6,558,278,567	-	13,044,355,872	210,826,201	19,813,460,640

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of December 31, 2025 is: VND 62,752,939,667 (as of January 1, 2025, it is VND 26,058,857,281).

5.10 Increase or decrease Intangible Fixed Assets*Unit: VND*

	Land use rights	Total
History cost		
As at 01/01/2025	8,203,451,250	8,203,451,250
As at 31/12/2025	8,203,451,250	8,203,451,250
Accumulated Amortization		
As at 01/01/2025	-	-
As at 31/12/2025	-	-
Net book value		
As at 01/01/2025	8,203,451,250	8,203,451,250
As at 31/12/2025	8,203,451,250	8,203,451,250

- Land use right at: No. 02 Thanh Hai Street, Hai Chau Ward, Da Nang City, with an original cost of VND 7,291,451,250.
- Land use right at: No. 10 Nguyen Cuu Van Street, Gia Dinh Ward, Ho Chi Minh City, with an original cost of VND 912,000,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.11 Other long-term investments

	31/12/2025 (VND)			01/01/2025 (VND)		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Other long-term investments	24,188,455,000		(10,189,922,914)	24,188,455,000		(10,171,864,348)
Post and Telecommunication Insurance Corporation (ii)	11,483,455,000	53,393,430,000	-	11,483,455,000	37,689,480,000	-
Optical Cable Technology and Postal Equipment JSC	8,010,000,000	(i)	(8,010,000,000)	8,010,000,000	(i)	(8,010,000,000)
Technology and Communication Development Investment JSC	625,000,000	(i)	-	625,000,000	(i)	-
Postal Tourism Joint Stock Company	980,000,000	(i)	-	980,000,000	(i)	-
Viet Nhat Investment and Trading Joint Stock Company	2,000,000,000	(i)	(1,649,443,221)	2,000,000,000	(i)	(1,629,692,305)
NIKKO Vietnam Joint Stock Company	1,090,000,000	(i)	(530,479,693)	1,090,000,000	(i)	(532,172,043)
Total	24,188,455,000		(10,189,922,914)	24,188,455,000		(10,171,864,348)

(i) The Company has not determined the fair value at the end of the accounting period of these investments for explanation in the Summarized Financial Statements because there is no market-listed price for these investments, Vietnam Accounting Standards, Vietnam's enterprise accounting regime and current regulations have not provided specific guidance on determining the fair value of financial investments. The fair value of these investments may differ from the book value.

(ii) The fair value of the capital investment in Post and Telecommunications Insurance Joint Stock Corporation was determined based on the closing price on December 31, 2025, on the stock exchange. The number of shares held is 1,570,395 shares, based on the closing price of VND 34,000 per share as of December 31, 2025.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.12 Deferred corporate income tax assets

	31/12/2025 VND	01/01/2025 VND
Deferred income tax assets		
- Corporate income tax rate used to determine value of deferred tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	754,523,877	722,694,004
Total	754,523,877	722,694,004

5.13 Trade payables

	31/12/2025		01/01/2025	
	Book value	Repayable amount	Book value	Repayable amount
Short term	28,959,392,142	28,959,392,142	43,892,432,675	43,892,432,675
Xor Cloud Joint Stock Company	1,877,944,034	1,877,944,034	-	-
Qidong Dijie complete sets of industrial equipment Co., Ltd	3,837,536,976	3,837,536,976	-	-
Postal Supplies Joint Stock Company (PMJ)	-	-	22,763,337,120	22,763,337,120
Southeast Asia Technology Solutions and Consulting Joint Stock Company	-	-	3,309,966,176	3,309,966,176
Telecommunication and Low-Voltage Electrical Investment Joint Stock Company	20,000,000	20,000,000	3,249,350,245	3,249,350,245
Southern Branch - VTC Digital Telecommunications Co., Ltd.	961,950,000	961,950,000	-	-
Others	22,261,961,132	22,261,961,132	14,569,779,134	14,569,779,134
Total	28,959,392,142	28,959,392,142	43,892,432,675	43,892,432,675
<i>In which: Payables to related parties (Details in note 7.1)</i>	<i>1,752,250,363</i>	<i>1,752,250,363</i>	<i>26,251,937,365</i>	<i>26,251,937,365</i>

Unit: VND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.14 Prepayments from customers

	31/12/2025	01/01/2025
	VND	VND
Short term	4,633,173,047	6,981,718,689
Binh Minh Plastic Joint Stock Company	2,862,811,600	-
VNPT Provincial Telecommunications Units	412,732,487	223,704,887
VNPT Business Centers in Provinces	-	541,228,467
Corporate Customer Department - Enterprise Division - Branch of VNPT Telecommunications Services Corporation	-	6,199,282,977
Post Office Project Management Board	1,305,337,440	-
Others	52,291,520	17,502,358
Total	4,633,173,047	6,981,718,689
<i>In which: Prepayments from related parties (Details in note 7.1)</i>	<i>1,770,361,447</i>	<i>764,933,354</i>

5.15 Accrued expenses

	31/12/2025	01/01/2025
	VND	VND
Short term	4,490,676,288	4,918,465,850
Operating expenses of the business centers	3,772,619,386	3,625,669,858
SIM card operating expenses	718,056,902	1,292,795,992
Total	4,490,676,288	4,918,465,850

5.16 Unrealized revenue

	31/12/2025	01/01/2025
	VND	VND
Short term	893,257,301	6,413,590,511
Revenue from channel services and asset leasing	893,257,301	6,413,590,511
Long term	1,715,640,000	-
Revenue received in advance for channel leasing services	1,715,640,000	-
Total	2,608,897,301	6,413,590,511

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.17 Other payables

	31/12/2025	01/01/2025
	VND	VND
Short term	29,436,715,003	30,940,596,846
Trade union fees	2,298,525,152	2,430,870,002
Social insurance	649,696,871	274,576,808
Health insurance	155,530,912	80,877,072
Privatization payables to VNPT	16,278,387,971	16,278,387,971
Unemployment insurance	70,330,973	29,237,206
Short-term deposits received	167,572,000	152,572,000
Other payables and liabilities	9,816,671,124	11,694,075,787
- Dividends payable, remuneration for Board of Directors and Board of Supervisors	437,681,629	454,205,837
- Other payables related to labor outsourcing services	9,378,989,495	11,239,869,950
Total	29,436,715,003	30,940,596,846
<i>In which: Payables to related parties (Details in note 7.1)</i>	<i>16,461,687,971</i>	<i>16,447,787,971</i>

5.18 Loans and financial lease*Unit: VND*

	31/12/2025		During the year		01/01/2025	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
a) Short-term borrowings	-	-	10,679,283,188	14,144,921,787	3,465,638,599	3,465,638,599
BIDV Viet Nam - Quang Trung Branch (*)	-	-	10,679,283,188	14,144,921,787	3,465,638,599	3,465,638,599
b) Long-term borrowings	2,950,000,000	2,950,000,000	850,000,000	6,700,000,000	8,800,000,000	8,800,000,000
Personal Loans (**)	2,950,000,000	2,950,000,000	850,000,000	6,700,000,000	8,800,000,000	8,800,000,000
Total	2,950,000,000	2,950,000,000	11,529,283,188	20,844,921,787	12,265,638,599	12,265,638,599

(*) The loan under Credit Contract No. 01/2024/1352461/HDTD dated 13/11/2024 signed with Joint Stock Commercial Bank for Investment and Development of Vietnam - Quang Trung Branch. Approved credit facility: VND 40,000,000,000. Loan term: from the date of signing the credit contract but not later than 30/9/2025. Loan purpose: to pay debts. Interest rate: applied according to each debt receipt each time, the overdue interest rate is equal to 150% of the interest rate in the term. Credit Guarantee: Mortgage/Pledge/Escrow/Guarantee contracts of the borrower/Third Party with the scope of security include this credit contract.

(**) Loan contract No. 01/2024/HDVT-COKY dated 01/10/2024 between Hung Yen Branch and an individual, the loan amount is 10,000,000,000 VND. Loan purpose: for production and business, loan term of 3 years from 01/10/2024 to 30/09/2027, loan in cash or transfer with an interest rate of 4.5%/year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.19 Provision for payables

	31/12/2025	01/01/2025
	VND	VND
Short term	1,186,636,410	1,379,952,400
Goods, products warranty provision	1,186,636,410	1,379,952,400
Long term	1,171,451,970	-
Product warranty reserve	1,171,451,970	-
Total	2,358,088,380	1,379,952,400

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.20 Owners' equity**a. Reconciliation of movements in owners' equity**

Unit: VND

	Owner's capital	Share premium	Other capital	Treasury shares	Development and Investment Fund	Retained profits	Total
As at 01/01/2024	40,500,000,000	20,354,652,347	3,000,000,000	(573,800,000)	8,642,975,684	7,240,311,168	79,164,139,199
Profit in the previous year	-	-	-	-	-	2,773,996,839	2,773,996,839
Dividends	-	-	-	-	-	(4,413,200,000)	(4,413,200,000)
Appropriation to equity funds	-	-	-	-	-	(397,568,644)	(397,568,644)
As at 31/12/2024	40,500,000,000	20,354,652,347	3,000,000,000	(573,800,000)	8,642,975,684	5,203,539,363	77,127,367,394
As at 01/01/2025	40,500,000,000	20,354,652,347	3,000,000,000	(573,800,000)	8,642,975,684	5,203,539,363	77,127,367,394
Profit in this year	-	-	-	-	-	3,061,518,084	3,061,518,084
Dividend (*)	-	-	-	-	-	(2,326,960,000)	(2,326,960,000)
Appropriation to equity funds (*)	-	-	-	-	-	(446,036,176)	(446,036,176)
As at 31/12/2025	40,500,000,000	20,354,652,347	3,000,000,000	(573,800,000)	8,642,975,684	5,492,061,271	77,415,889,302

(*) The Company distributed profits in accordance with Resolution No. 01/NQ-ĐHĐCĐ-CKV dated April 29, 2025, issued by the 2025 Annual General Meeting of Shareholders, as follows:

- Appropriation to the bonus and welfare fund: VND 446,036,176.
- Dividend distribution: 5.8% of charter capital, equivalent to VND 2,326,960,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

5.20 Owner's equity (Continued)

b. Details of owners' equity

	31/12/2025	01/01/2025
	VND	VND
Vietnam Posts and Telecommunications Group	19,845,000,000	19,845,000,000
Ms. Nguyen Thi Mui	3,943,000,000	-
Mr. Nguyen Manh Hai	2,602,000,000	2,602,000,000
Mr. Tran Quoc Phong	2,120,000,000	2,120,000,000
Others	11,990,000,000	15,933,000,000
Total	40,500,000,000	40,500,000,000

c. Capital transactions with owners and dividends distribution

	Year 2025	Year 2024
	VND	VND
- Owner's capital		
As at 01/01	40,500,000,000	40,500,000,000
Increase	-	-
Decrease	-	-
As at 31/12	40,500,000,000	40,500,000,000
- Dividends, profit distribution	2,326,960,000	4,413,200,000

d. Shares

	31/12/2025	01/01/2025
	Shares	Shares
- Quantity of registered shares	4,050,000	4,050,000
- Quantity of issued shares	4,050,000	4,050,000
+ Common shares	4,050,000	4,050,000
- Purchased shares (treasury shares)	(38,000)	(38,000)
+ Common shares	(38,000)	(38,000)
- Outstanding shares	4,012,000	4,012,000
+ Common shares	4,012,000	4,012,000
<i>Par value of outstanding shares (VND/share)</i>	<i>10,000</i>	<i>10,000</i>

e. Funds

	31/12/2025	01/01/2025
	VND	VND
Development and Investment Fund	8,642,975,684	8,642,975,684
Total	8,642,975,684	8,642,975,684

5.21 Off Balance Sheet Items

Foreign currencies	31/12/2025	01/01/2025
EURO	122,229.85	121,909.68
USD	16,501.67	11,149.83

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	Year 2025 VND	Year 2024 VND
Revenue from providing services	165,153,853,620	793,265,124,316
Revenue from selling goods and finished products	94,213,467,907	114,980,506,804
Total	259,367,321,527	908,245,631,120
<i>In which: Revenue from related parties (Details in note 7.1)</i>	<i>212,358,785,285</i>	<i>839,627,623,441</i>

6.2 Cost of goods sold

	Year 2025 VND	Year 2024 VND
Cost of services provided	127,396,686,710	759,904,418,424
Cost of goods and finished products sold	86,256,210,454	102,335,909,582
Total	213,652,897,164	862,240,328,006

6.3 Financial income

	Year 2025 VND	Year 2024 VND
Interest income from deposits	532,340,842	589,211,678
Realized foreign exchange gain	23,818,475	16,200,343
Unrealized foreign exchange gain	550,599,196	116,565,852
Dividends received	-	40,914,951
Total	1,106,758,513	762,892,824

6.4 Financial Expenses

	Year 2025 VND	Year 2024 VND
Interest expense	488,861,523	213,573,306
Realized exchange rate losses	5,922,096	14,738,744
Unrealized exchange rate losses	4,365,245	83,895,847
Provision (reversal) for financial investment	18,058,566	(6,975,954)
Total	517,207,430	305,231,943

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

6.5 Selling expenses and General and administrative expenses

	Year 2025 VND	Year 2024 VND
Selling expenses	34,641,613,818	36,538,211,124
Employee expenses	10,227,002,039	9,574,065,989
Office supplies expenses	62,268,818	152,483,791
Amortization and Depreciation expenses	272,947,446	436,166,449
Reversal of warranty expenses	1,008,153,811	1,379,952,400
Outsourcing expenses	13,717,185,881	15,625,364,963
Other cash expenses	9,354,055,823	9,370,177,532
General and administrative expenses	7,996,294,132	6,239,340,555
Employee expenses	3,509,518,590	3,275,590,521
Office supplies expenses	389,944,596	395,620,027
Amortization and Depreciation expenses	861,996,312	700,904,594
Charges and fee	25,202,318	72,423,980
Reversal of provision for bad debts	(59,366,815)	(198,932,216)
Outsourcing expenses	577,657,897	596,257,965
Other cash expenses	2,691,341,234	1,397,475,684
Total	42,637,907,950	42,777,551,679

6.6 Other Income / Other Expenses

	Year 2025 VND	Year 2024 VND
Other income		
Liquidation of tools and equipment	46,000,000	-
Handling of debt balance according to tax audit report	-	203,644,470
Other income	123,435,914	513,198,176
Total	169,435,914	716,842,646
Other expenses		
Administrative fines	38,159,429	531,230,632
Others	65,341,695	244,614,422
Total	103,501,124	775,845,054
Profit (Loss) from other activities	65,934,790	(59,002,408)

6.7 Statement of expenses by factors

	Year 2025 VND	Year 2024 VND
Raw material expenses	1,269,981,129	3,586,385,193
Employee expenses	76,514,777,252	698,582,108,150
Amortization and Depreciation expenses	5,833,877,208	6,679,677,910
Provision for (reversal) expenses	1,896,683,081	1,181,020,184
Outsourcing expenses	60,560,097,194	144,706,664,667
Other cash expenses	50,022,127,441	48,160,942,375
Total	196,097,543,305	902,896,798,479

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

6.8 Current corporate income tax expenses

	Year 2025 VND	Year 2024 VND
Profit before corporate income tax	3,732,002,286	3,626,409,908
Increase/ Decrease adjustment		
Increase	329,547,713	1,290,192,564
<i>Non-deductible expenses</i>	105,952,694	672,050,846
<i>Remuneration of non-directly managing Board of Directors and Supervisory Board</i>	64,445,652	46,869,565
<i>Unrealized exchange loss</i>	-	83,950,356
<i>Deferred corporate income tax expense</i>	159,149,367	487,321,797
Decrease	549,979,626	167,215,328
<i>Dividends received</i>	-	40,914,951
<i>Unrealized foreign exchange gains</i>	549,979,626	126,300,377
Taxable income from production and business activities	3,511,570,373	4,749,387,144
Corporate Income Tax rate	20%	20%
Current corporate income tax expense	702,314,075	949,877,429

6.9 Basic earnings per share

	Year 2025 VND	Year 2024 (Restated) VND
Profit after corporate income tax	3,061,518,084	2,773,996,839
<i>Amount deducted for bonus and welfare fund (*)</i>	-	(446,036,176)
Profit / Loss distributable to common shareholders (VND)	3,061,518,084	2,327,960,663
Weighted average ordinary shares for calculating basic earnings per share (shares)	4,012,000	4,012,000
Basic earnings per share (VND/share)	763	580

(*) As of the reporting date, the Company has not yet reliably estimated the amount of profit for the year ended December 31, 2025, that may be allocated to the bonus and welfare fund. If the Company uses the bonus and welfare funds for the year ended December 31, 2025, the net profit for shareholders and basic earnings per share will reduce.

Basic earnings per share for the year ended December 31, 2024 have been restated because in 2025 the Company distributed profits in accordance with Resolution No. 01/NQ-ĐHĐCĐ-CKV dated April 29, 2025. Accordingly, VND 446,036,176 was appropriated to the bonus and welfare fund. As a result, the profit attributable to ordinary shareholders used to calculate basic earnings per share for the year ended December 31, 2024 has changed as follows:

	Amount stated	Restated amount	Differences
Net profit after CIT (VND)	2,773,996,839	2,773,996,839	-
Amount distracted from bonus and welfare funds (VND)	-	(446,036,176)	(446,036,176)
Profit used to calculate basic earnings per share (VND)	2,773,996,839	2,327,960,663	(446,036,176)
Average number of outstanding shares in the period	4,012,000	4,012,000	-
Basic earnings per share (VND/Share)	691	580	(111)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

7. OTHER INFORMATION

7.1 Information about related parties

List of related parties of the Company

Related parties	Relationship
Vietnam Posts and Telecommunications Group	Major shareholders
Units under Vietnam Posts and Telecommunications Group	Related parties within the Group
Public-service entities, independent units, subsidiaries, and associates of VNPT Group	Related parties within the Group
Members of the Board of Management, Board of Directors, Board of Supervisors, other managers and close family members of these individuals	Significant influence

During the year, the Company entered into the following transactions with related parties:

a. Balances with related parties

Related parties	Relationship	Nature of transation	31/12/2025	01/01/2025
			VND	VND
Telecommunications Departments of Provinces under VNPT	Same Group	Receivables	15,415,781,518	9,860,331,641
VNPT Provincial Business Centers	Same Group	Receivables	820,575,122	18,453,197,693
Network Infrastructure Corporation	Same Group	Receivables	3,321,651,571	4,100,736,252
Vietnam Posts and Telecommunications Group	Major shareholders	Receivables	10,758,160	-
Vietnam Post and Telecommunications Corporation - Branch of Vietnam Post and Telecommunications Group	Same Group	Receivables	49,652,587	-
Post and Telecommunications Equipment Joint Stock Company - POT	Same Group	Receivables	-	290,304,000
Communications Corporation	Same Group	Receivables	232,608,912	580,094,787
Post General Hospital	Same Group	Receivables	-	99,243,381
Post Hospital	Same Group	Receivables	111,216,834	222,326,834
VNPT Information Technology Company	Same Group	Receivables	759,446,882	10,290,735,160
Telecommunications Services Corporation	Same Group	Receivables	121,552,320	455,774,580
Postef Ba Dinh One-Member Limited Liability Company	Same Group	Receivables	4,507,973,000	-
Total			25,351,216,906	44,352,744,328
Related parties	Relationship	Nature of transation	31/12/2025	01/01/2025
			VND	VND
Telecommunications Services Corporation	Same Group	Payables	1,692,250,363	-
Telecommunications Departments of Provinces under VNPT	Same Group	Payables	40,000,000	187,000,000
Postal Materials Joint Stock Company (PMJ)	Same Group	Payables	-	22,815,587,120
Telecommunication and Low-Voltage Electrical Investment Joint Stock Company	Same Group	Payables	20,000,000	3,249,350,245
Total			1,752,250,363	26,251,937,365

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

7.1 Information about related parties (Continued)**a. Balances with related parties**

Related parties	Relationship	Nature of transaction	31/12/2025 VND	01/01/2025 VND
Telecommunications Departments of Provinces under VNPT	Same Group	Prepayments	412,732,487	223,704,887
VNPT Provincial Business Centers	Same Group	Prepayments	-	541,228,467
Network Infrastructure Corporation	Same Group	Prepayments	8,491,520	-
Postal Works Project Management Board	Same Group	Prepayments	1,305,337,440	-
Postal General Hospital	Same Group	Prepayments	43,800,000	-
Total			1,770,361,447	764,933,354

Related parties	Relationship	Nature of transaction	31/12/2025 VND	01/01/2025 VND
Privatization payables to VNPT	Major shareholders	Other payables	16,278,387,971	16,278,387,971
Board of Directors and Board of Supervisors	Significant influence	Other payables	183,300,000	169,400,000
Total			16,461,687,971	16,447,787,971

b. Transactions with related parties

Related parties	Relationship	Nature of transaction	Year 2025 VND	Year 2024 VND
<u>Purchase of goods</u>				
The units directly under VNPT Group, independent units, and subsidiaries are joint-stock companies of VNPT Group.	Same Group	Services	44,806,351,113	31,692,365,167
Total			44,806,351,113	31,692,365,167
<u>Sales of goods</u>				
Units under VNPT Group	Same Group	Services	68,842,852,206	332,588,287,489
Public-service entities, independent units, subsidiaries, and associates of VNPT Group	Same Group	Services	143,515,933,079	507,039,335,952
Total			212,358,785,285	839,627,623,441

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31/12/2025

7.2 Information about related parties (Continued)**c. Remuneration and income of Boards of Management, Supervisors and General Directors**

Full name	Position	Year 2025 VND	Year 2024 VND
Remuneration for Board of Management			
Mr. Pham Viet Huy	Chairman	36,826,087	33,478,261
Mr. Ly Chi Duc	Member	25,778,262	23,434,783
Ms. Phan Thi Thanh Sam	Member (Dismissed from 28/6/2024)	12,889,130	23,434,783
Ms. Nguyen Thi Phuong Lieu	Member (Dismissed from 29/4/2025)	25,778,261	23,434,783
Mr. Nong Van Hieu	Member (Appointed from 28/6/2024)	12,889,130	-
Total		114,160,870	103,782,610
Remuneration for Board of Supervisors			
Ms. Nguyen Thi Tam	Head of the Board (Dismissed from 28/6/2024)	-	23,434,783
Mr. Ta Quang Hiep	Head of the Board (Appointed from 28/6/2024)	12,889,130	-
Mr. Pham Le Chau	Member	14,730,435	13,391,304
Ms. Nguyen Thi Chien	Member	14,730,435	13,391,303
Total		42,350,000	50,217,390
Remuneration for Board of General Directors and others			
Mr. Ly Chi Duc	General Director	668,946,988	540,897,423
Ms. Phan Thi Thanh Sam	Deputy General Director (Retired from 15/3/2024)	-	43,663,259
Ms. Nguyen Thi Phuong Lieu	Member of the Board of Management (Dismissed from 29/4/2025)	156,025,092	162,170,817
Ms. Hoang Thi Thu Hien	Deputy General Director (Appointed from 2/7/2025) Chief Accountant (Dismissed from 07/7/2025)	395,796,928	379,043,739
Ms. Ngo Thi Thanh Loan	In charge of Financial Accounting (Appointed from 02/7/2025)	135,812,900	-
Ms. Nguyen Hai Yeu	Administrative Manager (Appointed from 10/10/2025)	10,705,186	-
Total		1,367,287,094	1,125,775,238

7.2 Comparative Information

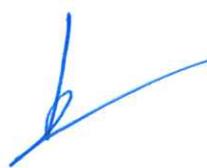
The comparative information is the Summarized Financial Statements for the year ended 31/12/2024 which has been audited by CPA VIETNAM Auditing Company limited - A Member Firm of INPACT.

Preparer



Vu Thi Kim Thoa

In charge of Financial Accounting



Ngo Thi Thanh Loan

Hanoi, February 26, 2026

General Director



Ly Chi Duc