

VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY
No.: 33/NQ-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness
Dong Nai, March 30, 2026

RESOLUTION

Regarding the approval of borrowing capital at Vietnam Joint Stock Commercial Bank for
Industry and Trade – Nhon Trach Branch – Head Office

BOARD OF DIRECTORS OF THE VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

*Pursuant to the Charter on Organization and Operation of Nha Be Steel Joint Stock
Company – VNSTEEL;*

*Pursuant to the Enterprise Registration Certificate No. 0305393838 issued by the
Department of Finance of Dong Nai Province on September 6, 2025 (10th amendment);*

*Pursuant to Submission No. 81A/TTr-TNB dated March 5, 2026 regarding borrowing
secured loans at Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank)
– Nhon Trach Branch – Head Office;*

RESOLVED:

Article I.

To approve the borrowing of capital at Vietnam Joint Stock Commercial Bank for
Industry and Trade – Nhon Trach Branch – Head Office (hereinafter referred to as the “Bank”) with the following basic contents:

a) The total loan amount in VND is: 200,000,000,000 VND (In words: Two hundred billion Vietnamese Dong).

b) The purpose of the loan is: To supplement working capital for production and business activities

c) The duration of the credit limit maintenance: 12 months from the effective date of the Credit Contract.

d) Security measures are:

1. Assets attached to land at Nhon Trach II – Nhon Phu Industrial Park, Phu Hoi Commune, Nhon Trach District, Dong Nai Province, in accordance with the Certificate of Land Use Rights, ownership of houses and other assets attached to land No. CC 956630 issued by the Department of Natural Resources and Environment of Dong Nai Province on February 2, 2016, Certificate Book No. CT 28309.
2. Property rights arising from the land sublease agreement No. 360/HĐTĐ/KD/10 dated December 17, 2010 for the construction of a hot rolling steel plant at Nhon



Trach II – Nhon Phu Industrial Park, Phu Hoi Commune, Nhon Trach District, Dong Nai Province.

3. Receivables arising from sale and purchase contracts between Nha Be Steel Joint Stock Company – VNSTEEL and other partners, or other collateral assets (if any).
4. Machinery and equipment of the rough rolling line under Economic Contract No. 001-2016/LDA-TNB dated February 15, 2016 for the rough rolling mill package under the investment project for upgrading the rough rolling line cluster with Le Duyen Anh Mechanical – Trading Co., Ltd.
5. Used billet reheating furnace.
6. Machinery and equipment of the wire rod rolling line under the project for adding a wire rod rolling stage integrated with the existing rolling line.
7. Machinery and equipment under the investment plan for upgrading the power supply system of the intermediate rolling line.
8. Other assets (if any).

Article 2. Assign Mr. Nguyen Minh Tinh - The legal representative of VNSTEEL - Nha Be Steel Joint Stock Company to organize the implementation of the contents approved by the Board of Directors in Article I of this Resolution and perform procedures to sign agreements, contracts, and related documents with the Bank in accordance with the provisions of law.

Article 3. This Resolution takes effect from 03/30/2026./.

ON BEHALF OF THE BOARD OF DIRECTORS

Recipients:

- BOD, BOS, BOM;
- Clerk, Person in charge of Corporate Governance

CHAIRMAN



Duong Trung Toan



**VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY**
No. 121/TTr-TNB

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness
Dong Nai, March 26, 2026

PROPOSAL

Board of Directors

**Re: Borrowing capital and using assets as security measures at Vietnam Joint Stock
Commercial Bank for Industry and Trade (Vietinbank) – Nhon Trach Branch – Head Office**

To: Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company

Pursuant to the regulations on delegation of authority for approval of credit limits and collateral arrangements for the continuation of the credit facility with VietinBank in 2026, VNSTEEL - Nha Be Steel Joint Stock Company respectfully submits to the Board of Directors for approval of the following:

- The credit limit of the working capital loan agreement with VietinBank is VND 200,000,000,000 (in words: Two hundred billion Vietnamese dong);
- Continued use of the Company's assets as collateral;
- Authorization of the General Director and Deputy General Director to negotiate, discuss and execute the agreement with VietinBank.
- The Company respectfully submits to the Board of Directors for consideration and approval of the above matters.

Sincerely appreciated.

Recipients:

- As above;
- Archived: Admin, Finance & Accounting
Dept, Person in charge of Corporate
Governance.

GENERAL DIRECTOR



Nguyễn Minh Tinh