

No: *11*/2026/CV-FGL

Gia Lai, March *20*th, 2026

“Re: Explanation of a 5% or more in
Consolidated Profit after tax
before and after Audit”

To: HANOI STOCK EXCHANGE

In accordance with Point c, Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC, issued by the Ministry of Finance on November 16, 2020, and effective from January 1, 2021, guiding the disclosure of information on the securities market, Gia Lai Coffee Joint Stock Company would like to provide an explanation regarding the case where the consolidated profit after corporate income tax for the reviewed financial statements for the fiscal ended as of December 31, 2025, changes by 5% or more before and after the audit

Unit: VNĐ

Item	After audit 31/12/2025	Before audit 31/12/2025	Variance	% Increase/ (Decrease)
Profit after corporate income tax	(13,267,109,669)	(10,953,030,652)	-2,314,079,017	-21.13%

The consolidated profit after corporate income tax of Gia Lai Coffee Joint Stock Company for the reviewed financial statements for the fiscal ended as of December 31, 2025, decreased by 21.13% compared to before the audit due to the following factors:

- **Post-Audit Provisioning:** Following the audit of the FY2025 financial statements, the Company recognized a **50% provision for doubtful receivables** amounting to **VND 2,334,137,337**. This provision pertains to a long-standing debt owed by Mr. Vo Ngoc Hieu (arising from the equitization settlement in prior years) and was recorded in compliance with current statutory regulations.

- **Audit Adjustments:** Additionally, upon the completion of the FY2025 audit, the Company performed several **accounting adjustments** as required by the external auditors to ensure full alignment with prevailing accounting standards and regulatory frameworks

By this official letter, Gia Lai Coffee Joint Stock Company respectfully submits an explanation to the State Securities Commission regarding the decrease in after-tax profit in the reviewed financial statements for the fiscal ended as of December 31, 2025, which changed by 5% or more compared to before the audit.

Recipient

- Board of Directors,
Supervisory Board;
- Finance and Accounting
Department;
- Filed in the Office.

GIA LAI COFFEE JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Công Tiến