

**PP ENTERPRISE  
INVESTMENT CONSULTANCY JSC**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Liberty – Happiness

No. 18/2026/PPE



*Explanation of accumulated losses and remedial plan  
for PPE shares under warning status*

Hanoi, 27 March 2026

**Dear: Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12<sup>th</sup> Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company has received Decision No. 220/QD-SGDHN, issued by the Hanoi Stock Exchange (HNX) on March 28<sup>th</sup>, 2025, regarding the continued maintenance of warning status for PPE shares. The Decision requires an explanation for the causes of the accumulated losses and a report on the measures and roadmap to remedy the warning status of the securities.

*Based on the Audited Financial Statements for the fiscal year 2024;*

*Based on the Financial Statements for the fourth quarter of 2025;*

PP Enterprise Investment Consultancy Joint Stock Company would like to provide the following explanation and remedial plan:

**1. Reasons for negative undistributed profits as of December 31, 2025**

Throughout 2024 and 2025, the Company's Board of Management exerted great efforts to restructure business operations and explore new business models. As a result, the Company recorded a profit of VND 3,069,036,505 in 2024, and the Parent Company's profit in 2025 reached VND 1,370,219,157. However, due to lingering issues from previous years that are still being addressed, the accumulated losses have not been fully recovered. Consequently, the undistributed profit as of December 31, 2025, remained negative. Specifically, the undistributed profit figure presented in the Consolidated Financial Statements as of December 31, 2025, was VND -4,548,739,856.

**2. Remedial measures**

Since the beginning of 2025, the Company has initiated several investment plans approved by the General Meeting of Shareholders. Accordingly, the Board of Management will continue its efforts to restructure operations and utilize capital effectively to completely resolve the Company's current accumulated losses.

PP Enterprise Investment Consultancy Joint Stock Company respectfully submits this report and explanation to the Hanoi Stock Exchange for your consideration.

Respectfully!

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