



SINCE 1901
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DA NANG PORT JOINT STOCK COMPANY

ANNUAL REPORT 2025



SINCE 1901
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“

DA NANG PORT
Connecting for Prosperity

”

DA NANG PORT JOINT STOCK COMPANY

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Expanding Infrastructure, Developing Da Nang Port

A GREEN, SMART PORT

Table of Contents

ABBREVIATIONS/TERMINOLOGY

MESSAGE FROM CHAIRMAN OF BOARD OF DIRECTORS

HIGHLIGHTS 2025

KEY FIGURES 2025

01



GENERAL INFORMATION

- Overview Information
- Formation and Development Process
- Typical Awards
- Business Lines and Areas
- Organizational Chart
- Development Orientation
- Risks

02



OPERATIONAL SITUATION DURING THE YEAR

- Production and Business Performance
- Organization and Personnel
- Investment Status, Project Implementation
- Financial Status
- Shareholder Status, Changes in Owner's Equity
- Environmental and Community Responsibility

03



REPORT OF THE GENERAL MANAGER

- Assessment of Business Performance
- Financial Situation
- Improvements in Organizational Structure, Policies, and Management
- Future Development Plan
- Assessment Report on the Company's Environmental and Social Responsibility

04



REPORT OF THE BOARD OF DIRECTORS

- Board of Directors' Assessment of the Company's Operational Aspects
- Board of Directors' Assessment of the Executive Management's Activities
- Plans and Orientations of the Board of Directors

05



CORPORATE GOVERNANCE REPORT

- Board of Directors
- Supervisory Board
- Transactions, Remuneration and Benefits of the Board of Directors, General Director and Supervisory Board.

06



FINANCIAL STATEMENTS

- Audit opinion
- Audited Financial Statements

| Abbreviation | Meaning |
|--------------|---|
| GDP | Gross Domestic Product |
| JSC | Joint Stock Company |
| Co., Ltd | Limited Liability Company |
| SSC | State Securities Commission of Vietnam |
| GMS | General Meeting of Shareholders |
| BOD | Board of Directors |
| CPTPP | Comprehensive and Progressive Agreement for Trans-Pacific Partnership |
| VIMC | Vietnam Maritime Corporation |
| TEU | Twenty-foot Equivalent Unit |



Expanding Infrastructure, Developing Da Nang Port into

A GREEN, SMART PORT

Message from CHAIRMAN OF BOD

Dear Esteemed Shareholders and all Employees!

The year 2025 concluded, marking a brilliant milestone in Da Nang Port's journey of over a century of formation and development. Amidst a global economy still facing many unpredictable fluctuations and logistics supply chains confronting new challenges, Da Nang Port resiliently "rode the waves" and achieved spectacular breakthroughs, affirming its position as the number 1 seaport in Central Vietnam and a crucial link in the regional logistics chain for many years.

Through smart, flexible management solutions; the decisive leadership in operations by the Board of Management and the collective effort and unity of the employees, in 2025, the Port proudly recorded record figures in its business operations. Total revenue reached 1,705 billion VND, growing by 14.19%; pre-tax profit reached 460.1 billion VND, growing by 22.6% compared to 2024. Total cargo throughput reached 15.47 million tons, with container cargo continuing to be the main growth driver, increasing by 11.12% compared to 2024. These results not only far exceeded the targets set by the General Meeting of Shareholders, but also served as the clearest evidence of the effectiveness of the "customer-centric" strategy, along with the consistent efforts to optimize costs, enhance service quality, and increase labor productivity that we have steadfastly implemented throughout the past period.

The year 2025 is also considered a pivotal year in Da Nang Port's digital transformation and sustainable development efforts. The Port successfully implemented a real-time monitoring system, applied artificial intelligence in container recognition, and completed its e-port ecosystem, including ePORT and eBooking, helping customers maximize time and cost savings. Being honored in the "Top 100 Sustainable Businesses" for the 9th consecutive year is a well-deserved recognition of Da Nang Port's strong commitment to a green, environmentally friendly growth model that always prioritizes social responsibility.

Looking to the future, Da Nang Port is continuously expanding its development space to create new values. The Hoa Vang Logistics Service Center project is nearing completion and will be ready for synchronized operation in 2026, promising to become an effective "extended arm," alleviating congestion at Tien Sa Port and providing comprehensive logistics service chains for customers. Concurrently, we are fully committed and preparing steps to participate in the strategic Lien Chieu Port project, realizing the aspiration to reach out to the open sea and welcome large-tonnage vessels on the international maritime map.

Stepping into 2026, with the motto "Unity - Discipline - Innovation - Efficiency," Da Nang Port will focus on several key tasks: completing the construction and effectively operating the Hoa Vang Logistics Center; the Da Nang Port Hotel Project; the 26 Bach Dang Building Project; while steadfastly pursuing the goal of becoming a modern, green, and smart port through the transition to clean energy use and comprehensive digitalization of operational processes. On behalf of the Company's Board of Management, I extend my deepest gratitude to our esteemed Shareholders, Customers, and Partners who have always trusted and accompanied Da Nang Port. In particular, I thank the dedicated contributions of over 800 employees - those who have been and continue to build the prosperity of Da Nang Port today and for the future.

Sincerely,

Chairman of the Board of Directors - Nguyen Dinh Chung

2025 HIGHLIGHTS DA NANG PORT



Top 100 Sustainable Businesses for the 9th Consecutive Year

Da Nang Port is proud to have achieved the milestone of being recognized as one of the prestigious **“Top 100 Sustainable Businesses”** (CSI) for 9 consecutive years. The announcement ceremony for Sustainable Businesses in Vietnam in 2025 was held in Hanoi on December 05, 2025, with the participation of over 500 businesses nationwide. The achievement of this year’s CSI title by the Port was significantly contributed to by comprehensive digital transformation efforts. This not only demonstrates strong financial capacity but also affirms the Port’s consistent and overarching development strategy: **Taking sustainable development as the foundation, technology as the driving force, and people as the core.**



Culturally Reputable Enterprise in 2025

On January 10, 2026, in Hanoi, Da Nang Port was proudly honored as a **“Culturally Reputable Enterprise”** by the Vietnam Chamber of Commerce and Industry (VCCI). This is not only a prestigious title but also clear evidence of the intrinsic strength accumulated over more than a century of history. At Da Nang Port, culture is not only a spiritual foundation but also a crucial economic resource, driving sustainable development. With the core values of **“Integrity - Discipline - Creativity - Unity - Dedication - Professionalism - Respect for Individuals”** as its guiding principle, Da Nang Port aims to build a modern port brand, with people as its foundation and customers at its center. The award once again affirms Da Nang Port’s solid reputation, while also demonstrating a strong commitment to creating prosperity, harmoniously linking business interests with community responsibility and the development of Vietnam’s maritime industry.



Outstanding Enterprise for Employees for 8 Consecutive Years



Top 50 Fastest Growing Businesses in Vietnam



Top 10 leading value-creating businesses in Vietnam - Logistics Industry



Top 10 Best Places to Work in Vietnam - Logistics Industry



Top 10 Reputable Logistics Companies in 2025 (Industry Group: Port Operations)



Top 50 Most Profitable Businesses in Vietnam

KEY FIGURES 2025

Output

15.47 million tons

An increase of 10.29%

Achieving 102.48% of the annual plan

Container

847 thousand TEUs

An increase of 11.12%

Achieving 105.87% of the annual plan

Total revenue

1,705 billion VND

An increase of 14.19%

Achieved 103.96% of the annual plan

Profit before tax

460.10 billion VND

An increase of 22.60%

Achieved 109.55% of the annual plan



GENERAL INFORMATION

“ DA NANG PORT ” *Connecting for Prosperity*

Overview Information

Formation and Development Process

Typical Awards

Business Lines and Areas

Organizational Chart

Development Orientation

Risks



OVERVIEW INFORMATION

Company Name: DA NANG PORT JOINT STOCK COMPANY

International Trading Name: DA NANG PORT JOINT STOCK COMPANY

Vietnamese abbreviation: Da Nang Port

English Abbreviation: DANANG PORT

Stock Code: CDN

Listed On: Ha Noi Stock Exchange (HNX)

Charter Capital: 990,000,000,000 VND

Head Office: 26 Bach Dang, Hai Chau Ward, Da Nang City, Vietnam

Phone: (84-236) 3821 114

Fax: (84-236) 3822 565

Email: cangdn@danangport.com

Website: www.danangport.com

Business Registration Certificate: No. 0400101972 issued by the Da Nang City Department of Planning and Investment (Now the Da Nang City Department of Finance) first issued on April 01, 2008, 12th amendment registered on April 22, 2025.

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DA NANG PORT
Connecting for Prosperity
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FORMATION AND DEVELOPMENT PROCESS

In April 2020, Da Nang Port completed the upgrade of its CATOS container terminal operating system software. This marks a new advancement in container terminal operating management capabilities, preparing for a breakthrough in growth.

In July 2020, Da Nang Port launched the ePORT electronic port software - a maritime logistics ecosystem connecting entities operating in the import-export supply chain, from shipping lines to forwarder/logistics companies, import-export cargo owners, transportation companies, and Smartgate, thereby increasing operational efficiency, enhancing customer experience, and satisfying customers.

On November 24, 2020, at Tien Sa Port, Da Nang Port joyfully inaugurated the Container Operations and Management Center, tasked with managing the database system, operating, directing, and planning the stacking for all container cargo, as well as controlling all activities at the Vessel - Yard - Gate sites within the operational chain through Da Nang Port.

On December 4, 2020, Da Nang Port held a ceremony to welcome the 500,000th TEU of 2020, marking a new milestone in container cargo growth.

On 05/4/2018, Da Nang Port Joint Stock Company increased its charter capital from VND 660 billion to VND 990 billion through a public offering of shares.

On 28/07/2018, Inauguration of the Tien Sa Port Expansion Project Phase II, meeting international port standards and rising to compete with other major ports to fulfill integration and competition requirements.

On 03/2021, The automated container gate system (Autogate) at Tien Sa Port was successfully researched and implemented by Da Nang Port.

On 17/06/2022, Da Nang Port inaugurated and put into operation CFS Warehouse 2 - located at Tien Sa Port, Da Nang City - increasing the warehousing capacity of Da Nang Port and meeting the growing demands of customers.

On 11/2022, Da Nang Port developed and launched a mobile application for customers to process services at the Port.

Da Nang Port officially integrated 50 industrial signal transmission and reception devices for prime movers (eTractor) into its Container operating chain. These devices cost approximately 20% of industrial computers but offer higher durability, saving Da Nang Port at least VND 4 billion over a 3-year cycle.

On 13/6/2024, Da Nang Port officially put into operation the yard area behind berths No. 4 and 5 of Tien Sa Port, increasing the total area to nearly 30 hectares.

The year 2025 marks a breakthrough journey for Da Nang Port as the entity continues to strongly foster and promote the spirit of "Unity - Innovation - Professionalism - Development". Through continuous efforts, Da Nang Port has set new record milestones: total cargo throughput reached 15.47 million tons, of which container throughput achieved an impressive 846.996 TEUs.

DA NANG PORT

Connecting for Prosperity

Established in 1901, having gone through historical ups and downs, the development of Da Nang Port has always been closely linked with the development of Da Nang City, contributing to national security, local socio-economic development, and the Central region.



2020

1976

1993

1998

2007

2008

2018

2016

2015

2014

2025

2023

2022

2021

On 19/01/1976, Da Nang Port was assigned by the Ministry of Transport to be directly managed by the Vietnam Maritime Administration under Decision No. 222-QĐ/TC

On 15/06/1993, Pursuant to Decree No. 388/HĐBT dated November 20, 1991, of the Council of Ministers, the Ministry of Transport issued Decision No. 1163/QĐ-TCLĐ establishing the State-owned enterprise Da Nang Port directly under the Vietnam Maritime Administration.

On 08/05/1998, The Prime Minister issued Decision No. 91/1998/QĐ-Ttg, transferring Da Nang Port to become a member of Vietnam Maritime Corporation.

12/10/2007, The Minister of Transport issued Decision No. 3089/QĐ-BGTVT regarding the conversion of Da Nang Port - an independent accounting member company under Vietnam Maritime Corporation - into Da Nang Port One Member Limited Liability Company.

On 01/04/2008, Da Nang Port completed the conversion procedures and business registration, officially operating under the model of a One Member Limited Liability Company.

On 22/03/2016, The Hanoi Stock Exchange issued Decision No. 163/QĐ-SGDHN approving the registration for trading of shares of Da Nang Port Joint Stock Company.

On 30/03/2016, Shares of Da Nang Port Joint Stock Company officially began trading on the Upcom market.

On November 25, 2016, 66,000,000 shares of Da Nang Port, with stock code CDN, were officially transferred from trading registration on UPCOM to listing on HNX, according to Decision No. 746/QĐ-SGDHN dated November 17, 2016, issued by the Hanoi Stock Exchange.

On 19/06/2015, Da Nang Port Joint Stock Company was granted the initial Securities Registration Certificate by the Vietnam Securities Depository.

Vietnam Maritime Corporation issued Decision No. 216/QĐ-HHVN dated May 06, 2014, by the Member Council of Vietnam Maritime Corporation, approving the equitization plan and converting Da Nang Port One Member Limited Liability Company into a joint-stock company.

On July 25, 2014, the Department of Planning and Investment of Da Nang City issued the second business registration certificate, officially converting from Da Nang Port One Member Limited Liability Company to Da Nang Port Joint Stock Company.

On November 24, 2014, Da Nang Port Joint Stock Company's application for public company registration was approved by the State Securities Commission.



Business Lines

With over 124 years of formation and development, Da Nang Port has continuously expanded its scale, enhanced its competitiveness, and affirmed its position as one of the most important seaports in Vietnam. The Port's development is based on three main pillars: seaport, logistics, and tourism/services, specifically:



Seaport operations are the core business sector, playing a pivotal role in the long-term development strategy.



Logistics is being promoted to enhance port operational efficiency, optimize the supply chain, and increase service value.

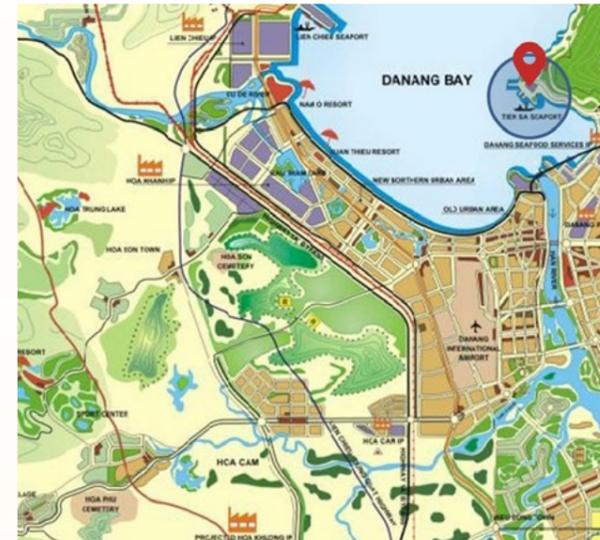


Tourism and services maximize existing advantages while expanding future development potential.

03 Three main pillars

With a comprehensive development strategy, Da Nang Port continues to expand its service network and apply advanced technology to provide optimal customer experience and maintain its position as a leading seaport in the region.

Operating Area



Da Nang Port is the largest seaport in Central Vietnam, playing a central role in the region's key economic zone. With a strategic location in Da Nang Bay, the port has the advantage of connecting with major transportation routes such as Da Nang International Airport, the North-South railway station, major industrial parks, and important national highways and expressways.

Da Nang Port has a 1.7 km long wharf comprising 7 berths, with an operational capacity of over 12 million tons/year, accommodating container vessels up to 50,000 DWT and passenger vessels up to 170,000 GT. The wharf system is equipped with advanced handling equipment, spacious warehouses, and an intelligent operating management system. Da Nang Port is moving towards "door-to-door" logistics solutions from port to warehouse, offering multimodal transport. Da Nang Port is considered a pioneer in digital transformation within Vietnam's seaport system with products such as ePort, eCPS, eTractor, and sustainable development strategies.

As an important gateway on the East-West Economic Corridor, the Port effectively connects with the Central Highlands, the entire country, and the nations of Myanmar, Thailand, and Laos. Additionally, Da Nang Port is also a deep-water port, transshipping international goods, connecting with major markets such as Singapore, Malaysia, China, Japan, South Korea, and the US.





ORGANIZATIONAL CHART

Management Model

Da Nang Port is a joint-stock company, organized, managed, and operating in accordance with the provisions of Point a, Clause 1, Article 137 of the Enterprise Law 2020, including:



GENERAL MEETING OF SHAREHOLDERS

General Meeting of Shareholders: Comprising all shareholders with voting rights, it is the highest decision-making body of the Company.



BOARD OF DIRECTORS

Board of Directors: Is the governing body of the company, with full authority to act on behalf of the Company to decide, exercise the rights and fulfill the obligations of the company, except for the rights and obligations falling under the authority of the General Meeting of Shareholders.



SUPERVISORY BOARD

Supervisory Board: Monitors the Board of Directors and the General Director in the management and operation of the company. It performs the duty of overseeing all business, management, and operational activities of the Company on behalf of the shareholders.



BOARD OF GENERAL DIRECTORS

Board of General Directors: Is the executive body responsible for the company's daily business operations; it is subject to the supervision of the Board of Directors; and is accountable to the Board of Directors and before the law for the exercise of its assigned rights and obligations.

Currently, Da Nang Port comprises 10 Functional Departments/Divisions, 03 Centers, and 01 Tien Sa Port Enterprise, as follows:



FUNCTIONAL DEPARTMENTS

Management - Secretariat Department;
Internal Audit Committee;
Business Department;
Quality Supervision - Labor Safety Department;
Finance - Accounting Department;
Planning - Investment Department;
Organization - Salary Department;
Technical Department
Information Technology Department;
Administration - General Affairs Department;



CENTERS

Customer Service Center;
Logistics Service Center;
Production Operations Center;

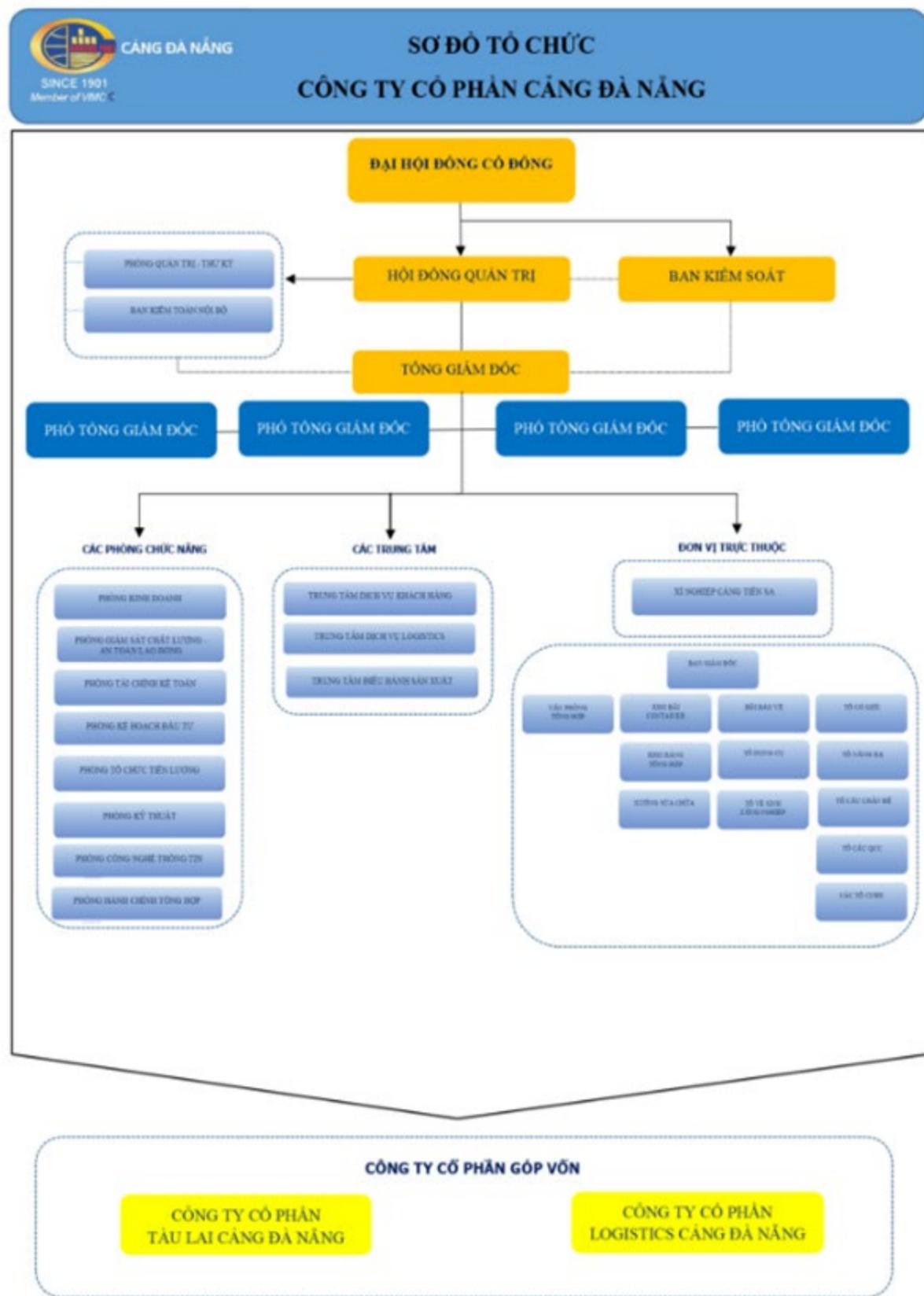


AFFILIATED UNIT

Tien Sa Port Enterprise



Organizational chart



Subsidiary companies, affiliated companies

SUBSIDIARY

Da Nang Port does not have any subsidiaries.

AFFILIATED COMPANIES

Da Nang Port has two affiliated companies, including:

| | | |
|---------------------------------|---------------------------------|---|
| Da Nang Port Tugboat JSC | Address | No. 2, 3 Thang 2 Street, Hai Chau Ward, Da Nang City, Vietnam |
| | Main Business Activities | Tugboat services, vessel assistance |
| | Charter Capital | VND 30,250,000,000 |
| | Contributed Capital | VND 10,890,000,000 |
| | CDN's Ownership Ratio | 36% |

| | | |
|-----------------------------------|---------------------------------|---|
| Da Nang Port Logistics JSC | Address | 97 Yet Kieu Street, Son Tra Ward, Da Nang City, Vietnam |
| | Main Business Activities | Transport, warehouse, and stevedoring services |
| | Charter Capital | VND 43,100,000,000 |
| | Contributed Capital | VND 19,439,240,000 |
| | CDN's Ownership Ratio | 45.10% |



Vision - Mission - Core Values



Da Nang Port will become the leading international trade gateway of the nation and the Mekong Sub-region.

Our mission is to provide excellent seaport services and connect activities within the logistics chain of the region, nation, and the world.

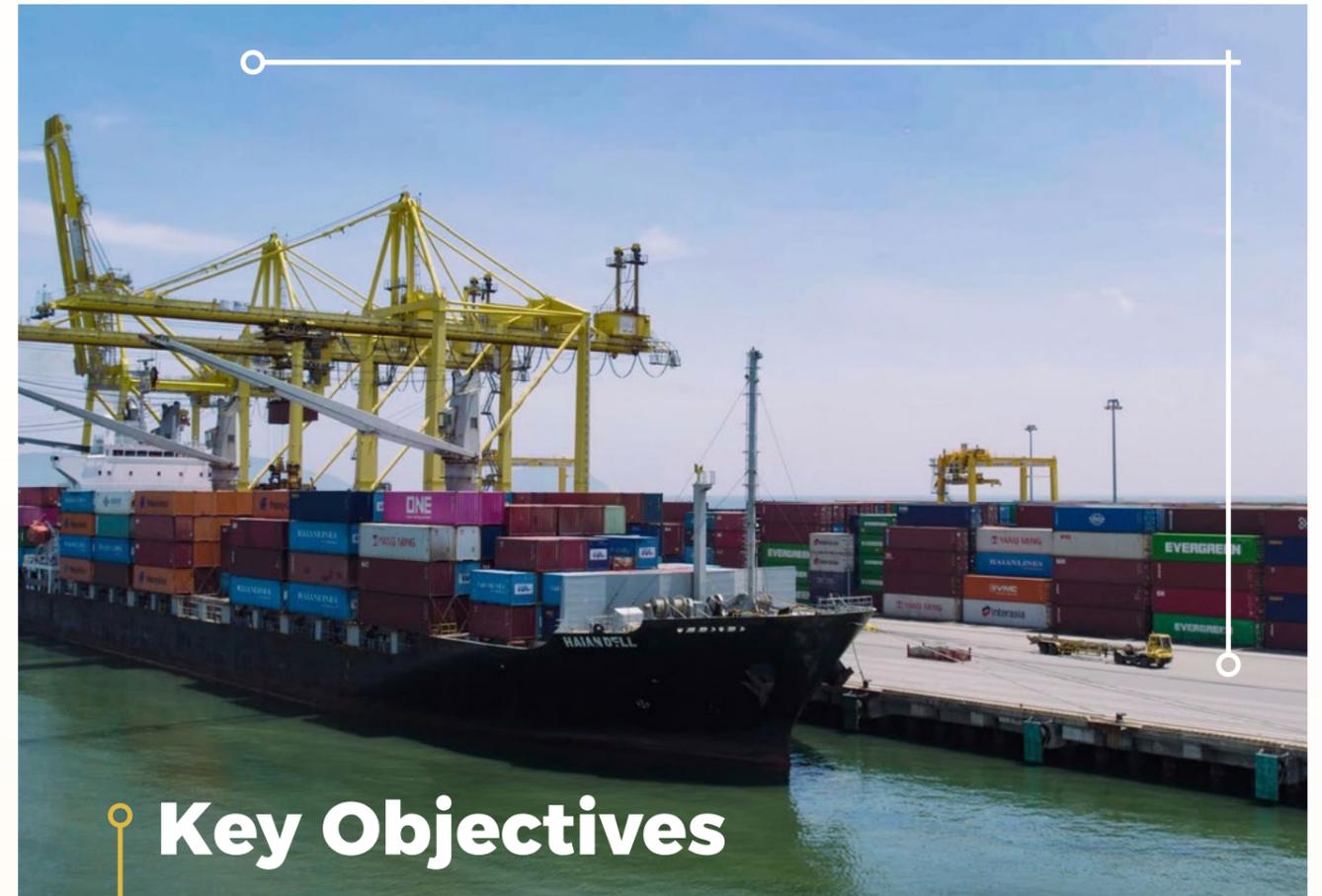


Core Values

The core values are the cultural foundation that defines the identity of Da Nang Port. These are not only ethical, professional, and behavioral standards forged over more than a century of development, but also reflect the aspiration for growth of a modern port brand - where people are the foundation and customers are at the center of all actions.

- Integrity
- Discipline
- Creativity
- Unity
- Dedication
- Professionalism
- Respect for Individuals

Company's Main Objectives and Strategies



Business Objectives

Da Nang Port develops based on 03 pillars: seaport, logistics, and tourism/services. Among these, seaport is the core business segment, with logistics being boosted to enhance the seaport's competitiveness by concentrating cargo sources from the market region, aiming for long-term profitability, and developing tourism and services by maximizing the utilization of existing resources.

Management and Operational

Da Nang Port continues to refine its organizational model, streamlining and optimizing its management apparatus towards flexibility and efficiency. Online management and operations will be enhanced to improve business performance, maximize resource mobilization, and elevate professional management. Concurrently, the application of information technology in management, operations, and production will be promoted, aiming for a digitalized enterprise model with automation in exploitation and operation, ensuring sustainable development.



Development Strategy for the Period 2024 - 2029

Market activities

- Maintain all existing customers and expand the market share of goods in the region.
- Maximize the advantages of VIMC's port - shipping - logistics ecosystem to implement chain marketing programs and provide comprehensive logistics services with a "customer-centric" approach.
- Promote market development, seek new customers and cargo sources, expand the scope of goods for the port, especially by increasing the exploitation of cargo from the Laos region.

Financial activities

- Achieve the plan targets assigned by the Annual General Meeting of Shareholders.
- Total revenue to grow by an average of 7% annually.
- Profit before tax to grow by an average of 7% annually.
- Ensure a sound financial position and optimize profits in production and business activities.
- Finalize the capital plan for investment activities.
- Continue to implement effective cost management.

Investment and Repair activities

Focus all resources on investing in infrastructure, equipment, and information technology, including:

- Complete the investment in Hoa Vang Logistics Service Center and operate at 100% designed capacity.
- Develop a plan to invest in modern vehicles and equipment, applying engines that use clean fuels such as LNG, Hydrogen, or electric batteries to reduce CO₂ emissions.
- Convert some existing equipment from Diesel fuel to LNG, Hydrogen, aiming for a green, environmentally friendly port model.



Internal management activities

- Continue to enhance labor productivity and operational efficiency.
- Promote decentralization and delegation of authority, perfecting the management system towards unification, synchronization, and alignment with international standards.
- Standardize and apply standard operating procedures (SOPs) in management, operation, and exploitation.

Labor and Payroll Activities

Develop a human resource development plan for the 2024 - 2029 period, focusing on:

- Developing high-quality human resources.
- Training technical, business management, and technology management teams.
- Innovate recruitment policies, promote in-depth training and internal training to enhance human resource quality.
- Maintain and improve salary and welfare policies, ensuring employee benefits.

Information Technology and Digital Transformation

- Promote digital transformation, digitizing management, operational, and exploitation processes.
- Develop a roadmap for a green, smart, modern seaport system that meets international standards.
- Apply new technologies to enhance operational efficiency, save costs, and achieve sustainable development.



Company's Environmental, Social and Community Objectives

CONNECTING FOR PROSPERITY

At Da Nang Port, Connecting for Prosperity is the guiding principle for all activities. The Port believes that true prosperity must be based on three pillars: Strong Economy - Clean Environment - Happy Society. To realize this vision, Da Nang Port has been strongly transforming itself through its "Greenification" and "Digitalization" roadmap, affirming its position as a leading modern seaport in Vietnam.

- Aiming to build a green seaport through digitalization;
- Developing measures to reduce energy consumption and greenhouse gas emissions; increasing renewable energy; improving air quality; controlling noise pollution; controlling liquid and solid waste pollution;
- Actively responding to and collaborating with the Da Nang City Customs Department in implementing programs, plans, and solutions to support businesses in shortening time, reducing costs, and facilitating trade for import-export businesses, while also contributing to improving Da Nang's investment and business environment;
- Maintaining and enhancing social welfare activities and community responsibility. Ensuring employment and income for employees.

“ DA NANG PORT Connecting for Prosperity ”



Economic risks



Entering 2026, the global economy is projected to transition into a stable phase with easing inflation and a less volatile interest rate environment. Despite facing potential risks from US tariff policies and geopolitical uncertainties, international trade activities continue to find strong growth momentum thanks to the wave of supply chain diversification and the boom in e-commerce. In this context, Vietnam’s seaport system continues its breakthrough momentum with a strategic goal of achieving over 1 billion tons of cargo throughput by 2026. The spirit of the 14th National Party Congress has set an ambitious milestone with an average GDP growth target of over 10% per year for the 2026-2030 period. This requires a breakthrough in innovating development models, institutional reform, and especially promoting the trade pillar through maximizing trade agreements. Notably, in 2026, Vietnam will assume the role of CPTPP Chair, thereby opening up opportunities to increase market connectivity and support businesses in expanding exports.

Amidst the complex developments in the global economy and politics, Da Nang Port proactively establishes a close monitoring mechanism for market developments, regularly collaborates with customers and partners to develop flexible response scenarios. Committed to sustainable development goals, the Company continues to pursue the “Green Port” model as guided by Vietnam Maritime Corporation (VIMC), considering this a prerequisite for enhancing its image and reputation in the international arena. Concurrently, Da Nang Port focuses on optimizing operational processes, improving cargo handling efficiency, and promoting the application of technology in port operation management. The decisive reduction of operating costs and improvement of logistics capabilities not only helps preserve business efficiency but also creates a distinct competitive advantage, ensuring stable and sustainable growth for Da Nang Port amidst all market fluctuations.



Legal risks



Da Nang Port is an enterprise operating in the fields of port operation, storage, and cargo handling, and is subject to numerous related legal regulations. The Company’s business activities must strictly comply with the provisions of the Enterprise Law, Securities Law, Labor Law, Import-Export Tax Law, Maritime Code, and many other related legal documents, decrees, and circulars.

Amidst the government’s push for double-digit economic growth, the legal framework is undergoing significant shifts to meet socio-economic development requirements in the new era. Notably, Decree 34/2025/ND-CP was issued to optimize investment efficiency and prevent waste in the maritime sector; while Decree 245/2025/ND-CP has standardized securities issuance activities and tightened corporate governance. In particular, the promulgation of Law No. 56/2024/QH15 with strict regulations on the delisting of public companies poses a significant challenge to the current shareholder structure, requiring the Company to implement timely response and mitigation strategies to secure its position in the capital market.

Recognizing the inevitable need for changes in the legal framework to meet the demands of the new era, the Board of Directors of Da Nang Port consistently prioritizes legal compliance, regularly monitoring, researching, and updating relevant legal documents to promptly adjust its operating model in line with new regulations. Additionally, Da Nang Port actively participates in workshops and exchanges with industry businesses and regulatory agencies to update information and discuss challenges in applying new regulations.



Competitive risk



In its endeavor to integrate into the global economy and realize its goal of becoming a regional hub port, Da Nang Port currently faces intense competitive pressure from major regional commercial ports such as Singapore and Malaysia, as well as key domestic port clusters in Hai Phong, Ho Chi Minh City, and Vung Tau. Compared to international maritime centers, Vietnam’s seaport system generally still has limitations in terms of scale and operational synchronization, leading to significant challenges in building a superior competitive advantage on intercontinental shipping routes. However, in the Central region, Da Nang Port maintains its position as the largest and most modern seaport complex, serving as a strategic gateway on the East-West Economic Corridor. Beyond meeting domestic import-export demands, the port is also a crucial link in transshipping and transit goods for Laos,

Thailand, and Myanmar, thereby directly boosting regional trade and actively contributing to the socio-economic development of Da Nang city and the entire Central region.

To strengthen its competitive capacity and meet the rapidly growing demand for cargo volume, Da Nang Port has pioneered a comprehensive digital transformation strategy combined with accelerated investment in key infrastructure. Projects to upgrade waterways, expand warehouse systems, and modernize loading/unloading equipment have significantly optimized operational processes at Tien Sa Port. These groundbreaking efforts not only shorten vessel turnaround times and accelerate cargo throughput but also enhance service quality, establishing a solid foundation for the enterprise to affirm its reputation and leading position in the international logistics supply chain.

System and Cybersecurity risk



On its journey to affirm its position as a pioneer in digital transformation within the seaport industry, Da Nang Port has been extensively applying technological solutions to optimize operational processes, reduce costs, and enhance operational efficiency. However, the increasing reliance on digital platforms also exposes the enterprise to complex system risks and cybersecurity challenges. When the entire process, from berth management to logistics coordination, is digitized, any technical malfunction or denial-of-service attack can disrupt operational activities, bringing the supply chain to a halt. More dangerously, security vulnerabilities, if not tightly controlled, can become targets for cybercriminals to infiltrate, seize control, or steal strategic data, directly threatening the Company’s operational safety and reputation.

Recognizing information security as a core foundation for sustainable digital transformation,

the IT Department at Da Nang Port has implemented a mechanism for regular system review and control to detect and promptly address technical vulnerabilities. In parallel with upgrading security infrastructure, the Company has also developed and disseminated detailed incident response scenarios to each department, ensuring the fastest system recovery capability and minimizing negative impacts. Notably, Da Nang Port actively promotes cooperation with leading experts to integrate advanced technologies such as Artificial Intelligence, Big Data, Internet of Things, and internal 5G telecommunication networks into its logistics ecosystem. These efforts not only enhance the “armor” protecting the system but also create a breakthrough in operational efficiency, helping Da Nang Port maintain a superior competitive advantage in the digital era.

Weather risks



Located in a strategically important area within the global maritime supply chain, Da Nang Port simultaneously faces significant challenges from extreme weather phenomena characteristic of Central Vietnam. Particularly during the peak season from August to November, strong typhoons and tropical depressions often directly disrupt operational activities, halt cargo flow, and severely impact shipping line schedules. High winds and storm surges not only pose a risk of damaging essential infrastructure such as wharves, container yards, and cargo handling equipment systems, but also incur significant maintenance costs, putting pressure on the enterprise’s long-term operational capacity.

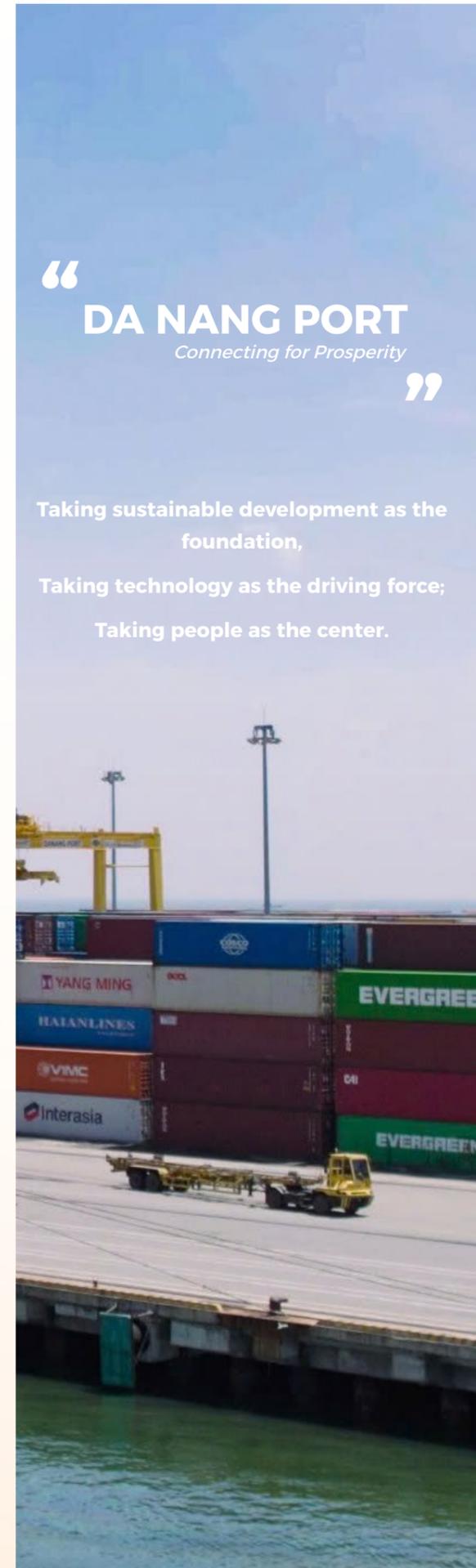
To proactively mitigate natural disaster risks, Da Nang Port has established a close coordination mechanism with the Maritime Administration and meteorological and hydrological forecasting agencies to update real-time weather developments. The application of an early warning system for typhoons, high waves, and tides has allowed the port to optimize coordination and adjust operational schedules flexibly and scientifically. Concurrently, the Company has decisively implemented measures to protect assets and cargo, and standardized safe vessel mooring procedures. These efforts not only ensure absolute safety for personnel and infrastructure in emergency situations but also affirm the ability to maintain stable, uninterrupted operations, reinforcing Da Nang Port’s reputation among international partners and customers.

Other risks



Unexpected hazards such as natural disasters, epidemics, operational incidents, etc., are force majeure risks. These risks are difficult to foresee and unavoidable, but they pose a significant threat to the Company’s operations, assets, and personnel should they occur.

The Company recognizes that labor safety and fire prevention are always top priorities. Therefore, the Company proactively plans and implements an annual insurance policy for departments, employees, and assets to protect their interests and minimize potential damages.



“**DA NANG PORT**
Connecting for Prosperity”

Taking sustainable development as the foundation,
Taking technology as the driving force;
Taking people as the center.



OPERATIONAL SITUATION DURING THE YEAR

“

DA NANG PORT

Connecting for Prosperity

”

Production and Business Operations Situation

Organization and Personnel

Investment Status, Project Implementation

Financial Status

Shareholder Status, Changes in Owners' Equity

Environmental and Community Responsibility



Overview of Vietnam's Seaport Industry 2025



930.05 billion USD

▲ An increase of 18.2% compared to the previous year;

TOTAL IMPORT AND EXPORT TURNOVER

475.04 billion USD

▲ An increase of 17% compared to the previous year

EXPORTS

455.01 billion USD

▲ An increase of 19.4% compared to the previous year

IMPORTS

20.03 billion USD

TRADE SURPLUS

The year 2025 is not only a record-breaking year for total export turnover but also a pivotal year for Vietnam in its journey to join the group of major trading economies worldwide. According to data from the Customs Department, the 2021-2025 period witnessed a spectacular breakthrough in foreign trade activities with cumulative total turnover reaching nearly USD 3,800 billion - the highest level in history. In 2025 alone, total import-export value is estimated to reach USD 930.05 billion, an impressive growth of 18.2% compared to the same period. This achievement not only places Vietnam among the Top 15 largest trading nations globally but also affirms a qualitative shift within the economy.

This maturity is evidenced by the flexible adaptability to green production standards, high technological proficiency, and modern supply chain management capabilities. Instead of merely serving as a "processing workshop," Vietnam is gradually mastering higher value-added stages in

the global production network.

A strategic highlight in this milestone is the shift in the structure of domestic strength. If previously exports largely depended on foreign direct investment (FDI), now the gap in turnover between the FDI sector and domestic enterprises is gradually narrowing. This convergence is clear evidence that domestic enterprises have made significant progress in technological proficiency, the ability to meet stringent technical barriers, and the capacity to directly penetrate demanding markets such as the US, EU, and Japan. Vietnam's entry into the group of major trading economies is not only the result of efforts from enterprises but also a testament to the success of economic diplomacy strategies and the effective utilization of the network of new-generation Free Trade Agreements.



“ DA NANG PORT ”

Connecting for Prosperity



Business performance results of Da Nang Port in 2025

368.418

Million VND

▲ 122.26% compared to the previous year.

PROFIT AFTER TAX

1.704.942

Million VND

▲ 114.19% compared to the previous year.

TOTAL REVENUE

The year 2025 marks a spectacular breakthrough for Da Nang Port with impressive growth indicators. Overcoming market challenges, all key indicators - from throughput volume, container volume to revenue and profit - achieved double-digit growth. Notably, the average income of employees also grew proportionally, demonstrating the enterprise's sustainable and humane development.

This achievement is the culmination of the sound development strategy of the Executive Board and the relentless efforts of all staff and employees, focusing on three core pillars:

- **Comprehensive Digital Transformation:** Resolutely integrating technology into every operational stage, transforming Da Nang Port into a “smart” and “speedy” link in the global supply chain.
- **Elevating Service Quality:** Adhering to the philosophy of “Customer-Centricity,” the Port is committed to ensuring absolute safety, swiftness, and optimal efficiency for every shipment
- **Corporate Culture:** Building a corporate culture foundation based on solidarity and discipline, where every individual is connected and dedicated to common goals.

Recognizing these persistent efforts, in 2025, Da Nang Port was proudly honored by Vietnam Report among the Top 10 reputable companies in the Logistics industry. This title not only affirms the leading position of the brand “Da Nang Port - Connecting for Prosperity” but also serves as a golden commitment to service quality for customers and partners. The success of 2025 is a solid launchpad for Da Nang Port to continue expanding its reach and actively contributing to the economic development of the region and the country.



ORGANIZATION AND PERSONNEL

List of Management Team

| No. | Member | Position | Number of Shares Owned | Ownership Percentage |
|-----|--|-------------------------|------------------------|----------------------|
| 1 | Mr. Tran Le Tuan | General Director | - | - |
| 2 | Mr. Le Quang Duc | Deputy General Director | 78,882 | 0.0797% |
| 3 | Mr. Duong Duc Xuan (retired from 1/11/2025) | Deputy General Director | 25,182 | 0.0254% |
| 4 | Mr. Nguyen Dang Song | Deputy General Director | - | - |
| 5 | Mr. Pham Dang Hoa Binh | Deputy General Director | 30,000 | 0.0303% |
| 6 | Mr. Nguyen Duy Vinh | Deputy General Director | 7,500 | 0.0076% |
| 7 | Mr. Nguyen Ngoc Tam | Chief Accountant | - | - |

List of the Executive Board for 2025

| No. | Member | Position | Appointment Date | End of Term | Notes |
|-----|------------------------|-------------------------|------------------|-------------|---|
| 1 | Mr. Nguyen Dang Song | Deputy General Director | 02/01/2025 | - | Board of Directors' Decision No. 98/QD-CDN dated 30/12/2024 |
| 2 | Mr. Duong Duc Xuan | Deputy General Director | 05/07/2021 | 01/11/2025 | Board of Directors' Decision No. 81/QD-CDN dated 01/11/2025 |
| 3 | Mr. Pham Dang Hoa Binh | Deputy General Director | 16/12/2025 | - | Board of Directors Decision No. 96/QD-CDN dated 16/12/2025 |
| 4 | Mr. Nguyen Duy Vinh | Deputy General Director | 16/12/2025 | - | Board of Directors Decision No. 95/QD-CDN dated 16/12/2025 |
| 5 | Mr. Nguyen Ngoc Tam | Chief Accountant | 20/12/2025 | - | Board of Directors Decision No. 98/QD-CDN dated 20/12/2025 |

Management Team Profiles



MR. TRAN LE TUAN

Secretary of the Party Committee, Member of the Board of Directors, General Director
Representative of VIMC's capital contribution at Da Nang Port

Date of Birth: 1973

Professional Qualifications: Master of Business Administration, Bachelor of Accounting

Current position at other organizations : Chairman of the Board of Directors of Da Nang Port Logistics Joint Stock Company

Work Experience:

| | |
|-------------------------|---|
| 10/1999 - 10/2000 | Chief Accountant of the Import-Export Center, Da Nang City Agricultural Products and Food Import-Export Company |
| 11/2000 - 08/2001 | On unpaid leave awaiting other employment. During this period, personally tutored for university entrance exams. |
| 9/2001 - 01/2004 | Chief Accountant of the Vietnam Economic and Technical Development Company Branch in Da Nang City |
| 02/2004 - 03/2011 | Head of Accounting Department, Da Nang Port Construction Enterprise |
| 4/2011 - 4/2016 | Chief Accountant, Da Nang Port Construction and Trading JSC |
| 4/2016 - 02/2017 | Head of Supervisory Board, Da Nang Port JSC |
| 02/2017 - 24/03/2017 | Chairman of the Board of Directors, Da Nang Port JSC |
| 25/03/2017 - 24/01/2019 | Chairman of the Board of Directors, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug) |
| 25/01/2019 - 02/2019 | Member of the Executive Committee of Da Nang Port Party Committee for the 2015-2020 term, Chairman of the Board of Directors, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug) |
| 02/2019 - 27/3/2019 | Member of the Executive Committee of Da Nang Port Party Committee for the 2015-2020 term, Chairman of the Board of Directors, Acting General Director, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug) |
| 28/3/2019 - 18/4/2019 | Secretary of Da Nang Port Party Committee for the 2020-2025 term, Chairman of the Board of Directors, Acting General Director, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug) |
| 18/4/2019 - 31/7/2020 | Secretary of Da Nang Port Party Committee, Chairman of the Board of Directors, Acting General Director, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug); Chairman of the Board of Directors, Da Nang Port Logistics JSC (Danalog) |
| 8/2020 - 15/3/2021 | Secretary of Da Nang Port Party Committee, Member of the Board of Directors, Acting General Director, Da Nang Port JSC; Member of the Board of Directors, Da Nang Port Tugboat JSC (Danatug); Chairman of the Board of Directors, Da Nang Port Logistics JSC (Danalog) |
| 16/3/2021 - 30/05/2021 | Secretary of Da Nang Port Party Committee, Member of the Board of Directors, General Director, Da Nang Port JSC; Member of the Board of Directors of Da Nang Port Tugboat JSC (Danatug); Chairman of the Board of Directors of Da Nang Port Logistics JSC (Danalog) |
| 31/05/2021 - 07/04/2022 | Secretary of the Party Committee of Da Nang Port, Member of the Board of Directors, General Director of Da Nang Port JSC; Member of the Board of Directors of Da Nang Port Tugboat JSC (Danatug); Chairman of the Board of Directors of Da Nang Port Logistics JSC (Danalog); Representative of the Da Nang City People's Council, 10th term, 2021-2025 |
| 08/04/2022 - 04/07/2023 | Secretary of the Party Committee of Da Nang Port, Member of the Board of Directors, General Director of Da Nang Port JSC; Chairman of the Board of Directors of Da Nang Port Logistics JSC (Danalog); Representative of the Da Nang City People's Council, 10th term, 2021-2025 |
| 05/07/2023 - 09/10/2024 | Secretary of the Party Committee of Da Nang Port, Member of the Board of Directors, General Director of Da Nang Port JSC; Chairman of the Board of Directors of Da Nang Port Logistics JSC (Danalog) Representative of the Da Nang City People's Council, 10th term, 2021-2025; Member of the University Council of Da Nang University of Economics, term 2020-2025 |
| 10/10/2024 - now | <ul style="list-style-type: none"> Secretary of the Party Committee of Da Nang Port, Member of the Board of Directors, General Director of Da Nang Port Joint Stock Company Chairman of the Board of Directors of Da Nang Port Logistics Joint Stock Company (Danalog) Representative of the Da Nang City People's Council, 10th term, 2021-2025 Member of the University Council of Da Nang University of Economics, term 2020-2025 Member of the Party Committee Executive Board of Vietnam Maritime Corporation (VIMC), term 2020-2025 and term 2026-2031 |

Number of shares held at present: 0 shares



Management Team Profiles (Cont.)

02

MR. LE QUANG DUC

Deputy Secretary of the Company Party Committee; Deputy General Director of Da Nang Port Joint Stock Company

Date of Birth: 1967

Professional Qualifications: Bachelor of Accounting - Finance

Current position at other organizations : None

Work Experience:

| | |
|-------------------|---|
| 11/1991 - 10/1994 | Specialist, Industrial - Construction Tax Department, Quang Nam - Da Nang Tax Department |
| 11/1994 - 02/1997 | Specialist, Planning - Publishing Department, Education Publishing House in Da Nang; Secretary of Ho Chi Minh Communist Youth Union, Education Publishing House in Da Nang |
| 3/1997 - 09/2001 | Chief Accountant, Hoa Phat Textbook Printing Enterprise - Education Publishing House in Da Nang; Secretary of Ho Chi Minh Communist Youth Union, Education Publishing House in Da Nang |
| 10/2001 - 02/2002 | Chief Accountant, Vice Chairman of the Trade Union, Hoa Phat Textbook Printing Enterprise - Education Publishing House in Da Nang; Secretary of Ho Chi Minh Communist Youth Union, Education Publishing House in Da Nang |
| 3/2002 - 10/2004 | Deputy Director, Chairman of the Trade Union, Hoa Phat Textbook Printing Enterprise; Deputy Secretary of the Party Cell, Member of the Board of Directors, Deputy Director, Chairman of the Trade Union, Hoa Phat Textbook Printing Joint Stock Company |
| 11/2004 - 4/2006 | Party Cell Secretary, Deputy Head in charge of Finance and Accounting Department, Da Nang Port |
| 01/2008 - 12/2013 | Member of the Party Committee Executive Board, Member of the Board of Directors, Chief Accountant, Member of the Standing Committee of the Trade Union, Da Nang Port One Member Limited Liability Company. |
| 01/2014 - 07/2014 | Member of the Party Committee Executive Board, Member of the Members' Council, Deputy General Director, Member of the Standing Committee of the Trade Union, Da Nang Port One Member Limited Liability Company. |
| 07/2014 - 04/2021 | Member of the Board of Directors, Deputy General Director of Da Nang Port Joint Stock Company. |
| 04/2021 - Present | Deputy Secretary of the Company's Party Committee; Deputy General Director of Da Nang Port Joint Stock Company. |

Number of shares held at present: 78,882 shares

03

MR. NGUYEN DANG SONG

Deputy General Director of Da Nang Port Joint Stock Company

Date of birth: 1981

Professional qualifications: Master of Business Administration, Bachelor of International Business

Current position at other organizations: None

Work Experience:

| | |
|----------------------|---|
| 11/2004 - 10/2010 | Staff, Planning and Investment Department - Vietnam Maritime Corporation |
| 11/2010 - 11/2013 | Head of General Planning Department - Planning and Investment Department - Vietnam Maritime Corporation |
| 11/2013 - 12/2014 | Specialist Level 2 - Planning and Investment Department - Vietnam Maritime Corporation |
| 1/2015 - 10/2015 | Deputy Head equivalent - Assistant to the General Director - Vietnam Maritime Corporation |
| 10/2015 - 11/2015 | Deputy Head equivalent - Assistant to the General Director - Vietnam Maritime Corporation |
| 12/2015 - 3/2016 | Deputy Head of the Seaport and Maritime Services Management Board concurrently Assistant to the Chairman of the Members' Council - Vietnam Maritime Corporation |
| 3/2016 - 10/2023 | Deputy Head of the Seaport and Maritime Services Department - Vietnam Maritime Corporation |
| 11/2023 - 01/11/2024 | Deputy Head in charge of the Seaport and Maritime Services Department - Vietnam Maritime Corporation |
| 01/11/2024 - 12/2024 | Deputy Head of the Seaport and Maritime Services Department - Vietnam Maritime Corporation |
| 01/2025 - Present | Deputy General Director of Da Nang Port Joint Stock Company |

Number of shares held at present: 0 shares



Management Team Profiles (Cont.)

04

MR. PHAM DANG HOA BINH

Deputy General Director of Da Nang Port Joint Stock Company

Date of birth: 1973

Professional qualifications: Civil and Industrial Construction Engineer, Bachelor of Business Administration

Current position at other organizations: None

Work Experience:

| | |
|-------------------|--|
| 1996 - 1998 | Staff, Mekong Construction - Trading Co., Ltd. |
| 4/1998 - 7/2008 | Engineer, Project Technical Department - Da Nang Port |
| 8/2008 - 12/2010 | Deputy Head of Son Tra Port Project Management Board - Da Nang Port |
| 1/2011 - 4/2012 | Deputy Head of Construction Engineering Department, concurrently Deputy Head of Son Tra Port - Da Nang Port Project Management Board |
| 4/2012 - 11/2025 | Head of Construction Engineering Department - Da Nang Port |
| 12/2025 - Present | Deputy General Director of Da Nang Port Joint Stock Company |

Number of shares held at present: 30,000 shares

05

MR. NGUYEN DUY VINH

Deputy General Director of Da Nang Port Joint Stock Company

Date of Birth: 1979

Professional Qualification: Master of Business Administration, Automotive Mechanical Engineer

Current position at other organizations: None

Work Experience:

| | |
|-------------------|--|
| 9/2002 - 9/2006 | Technical Officer - Automobile Repair Workshop under Da Nang Petroleum Machinery and Equipment Joint Stock Company (PVM - Daesco). |
| 10/2006 - 10/2007 | Deputy Director of Daesco Hotel under Da Nang Petroleum Machinery and Equipment Joint Stock Company (PVM - Daesco). |
| 11/2007 - 12/2009 | Head of Transport Business Station - Portserco Logistics Joint Stock Company. |
| 1/2010 - 11/2025 | Worked at the Planning and Investment Department |
| 12/2025 - Present | Deputy General Director of Da Nang Port Joint Stock Company |

Number of shares held at present: 7,500 shares

06

MR. NGUYEN NGOC TAM

Chief Accountant, Authorized Information Disclosure Person

Date of birth: 1976

Professional qualifications: Bachelor of Finance - Accounting

Current Position at other organizations: Member of the Board of Directors of Da Nang Port Tugboat Joint Stock Company

Work Experience:

| | |
|----------------------|--|
| 01/2001 - 03/2008 | Specialist, Finance and Accounting Department, Da Nang Port. |
| 04/2008 - 06/2014 | Specialist, Finance and Accounting Department, Da Nang Port One Member Limited Liability Company. |
| 07/2014 - 08/2015 | Deputy Head of Finance and Accounting Department; Authorized Person for Information Disclosure - Da Nang Port Joint Stock Company. |
| 09/2015 - 03/2016 | Head of Finance and Accounting Department (Acting); Authorized Person for Information Disclosure - Da Nang Port Joint Stock Company. |
| 04/2016 - 20/12/2025 | Head of Finance and Accounting Department; Authorized Person for Information Disclosure - Da Nang Port Joint Stock Company. |
| 08/04/2022 - Present | Member of the Board of Directors, Da Nang Port Tugboat Joint Stock Company |
| 20/12/2025 - Present | Chief Accountant; Authorized Person for Information Disclosure - Da Nang Port Joint Stock Company. |

Number of shares held at present: 0 shares



Number of Employees

As of 31/12/2025

| No. | Classification Type | Quantity (persons) | Proportion |
|--|------------------------------|--------------------|------------|
| I By Labor Qualification | | | |
| 1 | Master's Degree | 43 | 5,40 |
| 2 | Bachelor's Degree | 238 | 29,90 |
| 3 | College Degree | 63 | 7,91 |
| 4 | Intermediate Vocational | 49 | 6,16 |
| 5 | Primary Vocational | 223 | 28,02 |
| 6 | Unskilled Labor | 180 | 22,61 |
| II By Gender | | | |
| 1 | Male | 711 | 89,32 |
| 2 | Female | 85 | 10,68 |
| I By Labor Group | | | |
| 1 | Indirect | 114 | 14,32 |
| 2 | Service | 280 | 35,18 |
| 3 | Direct | 402 | 50,50 |
| III By Employment Contract Term | | | |
| 1 | 24-month Fixed-term Contract | 86 | 10,80 |
| 2 | Indefinite-term Contract | 710 | 89,20 |
| Total | | 796 | 100 |

Average Income

| Indicator | Year 2022 | Year 2023 | Year 2024 | Year 2025 |
|-------------------------------------|------------|------------|------------|------------|
| Total Number of Employees (persons) | 778 | 774 | 798 | 796 |
| Average Income (VND/person/month) | 27.349.000 | 27.834.255 | 29.737.101 | 33.287.890 |

Human Resources Policy

01

Regarding employee training and development

With a strategic orientation that considers “people as the foundation of development,” Da Nang Port continuously prioritizes investment in training and developing high-quality human resources. The objective of this activity is not only to help the staff and employees adapt flexibly to the stringent demands of the modern seaport and logistics industry, but also to create a solid foundation for future multi-sector expansion into the hotel and tourism service sectors. To realize this vision, the Company strictly maintains its annual training plan according to standardized procedures, while continuously improving content in a specialized direction, closely adhering to operational realities and market fluctuations.

In addition to regular professional development programs, Da Nang Port also places special emphasis on building a corporate culture that promotes self-learning and innovative spirit. By regularly organizing skills competitions and periodic recognition programs, the Company promptly acknowledges and encourages individuals and teams with outstanding achievements in learning and technical improvement. These efforts not only contribute to optimizing work processes and increasing labor productivity but also foster a professional working environment where every employee has the opportunity for comprehensive development and long-term commitment to the prosperity of the enterprise.

02

Regarding recruitment

Da Nang Port implements a transparent recruitment process, ensuring the selection of candidates with suitable expertise, meeting job requirements, and enhancing operational efficiency. When there is a recruitment need, departments are responsible for compiling information and submitting requests to the Human Resources and Payroll Department to initiate the selection process. Candidates must meet general criteria such as good health, agility, honesty, and a high sense of responsibility,

especially for positions at the pier, warehouses, and repair workshops, which require the ability to work independently and under work pressure. Da Nang Port also establishes a candidate profile database, enabling proactive recruitment to ensure stable operations even amidst fluctuations in the labor market. Competitive salary and benefits policies are crucial factors that help the port attract and retain talent, fostering sustainable development.

DA NANG PORT Taking people as the center.



Human Resources Policy (Cont.)

03

Safety and occupational protection policy

Da Nang Port always places a safe, professional, and sustainable working environment as a top priority in its development strategy. The Board of Directors of Da Nang Port emphasizes the company's commitment to fully equipping employees with personal protective equipment, tools, and modern facilities to ensure the highest efficiency in occupational safety. To enhance awareness and compliance with occupational safety, Da Nang Port has issued a set of risk

identification guidelines for cargo handling and requires union leaders and safety officers to strengthen their responsibilities in disseminating information, guiding, and supervising employees to strictly follow safety procedures. The Port also promotes the application of science and technology, automation, and digital transformation, helping to reduce reliance on manual labor and moving towards a safer, less risky working environment.

04

Regarding salary, bonuses, benefits, and remuneration

Da Nang Port's salary, benefits, and remuneration policies are designed to be competitive, transparent, and motivating for employees. In addition to mandatory social insurance, Da Nang Port extends benefits to include health insurance, life insurance, mid-shift meal support, organized retreats, periodic health check-ups, payment for unused annual leave, and full provision of personal protective equipment. The Port

continuously improves its wage system, linking income to job performance, ensuring stable growth year over year. A transparent salary system, with periodic salary reviews and bonuses, helps employees feel secure in their commitment and career development. Concurrently, digital transformation in human resource management helps increase labor productivity, contributing to improved income for staff and employees.





Financial Investments

Unite: VND

| No. | Item | Original Cost | Fair Value |
|-----|--|-----------------|-----------------|
| I | Held-to-Maturity Investments (Time deposits from 6 to 12 months with interest rates from 4.8%/year to 6.5%/year) | 851.036.016.698 | 851.036.016.698 |
| II | Investments in joint ventures and associates, including: | 30.089.813.149 | 82.943.226.567 |
| | Da Nang Port Logistics Joint Stock Company | 19.907.661.902 | 72.761.075.320 |
| | Da Nang Port Tugboat Joint Stock Company | 10.182.151.247 | 10.182.151.247 |

(Data as of December 31, 2025)

Note: During the period, the Company executed transactions to sell 191,500 shares of VIMC Logistics Joint Stock Company to other investors, equivalent to total proceeds of VND 2,227,390,000, with the cost price being VND 1,915,000,000.

Project Implementation Status

334.03 billion VND

Investment plan

162.375 billion VND

(Equivalent to 48,6% of the plan)

Perform

According to the initial 2025 Investment Plan, the total allocated investment capital was VND 320.9 billion. As of December 31, 2025, after two supplementary adjustments, the total investment capital increased to VND 334.034 billion, an increase of VND 13.134 billion compared to the initial amount.

In 2025, a total of 03 projects were halted: the Lien Chieu Port Investment and Construction Project; the Investment Project for 01 7-seater vehicle; the Service Cost Calculation Software Project and Reporting and Statistical Data Collection System; and 01 project that has not yet been implemented: the Investment and Construction Project for a Fuel Supply Station within the Hoa Vang Logistics Service Center.

13

The project is underway.

01

The project has not yet been implemented.

03

The project has been halted.

DA NANG PORT

Progress of key projects

01

Lien Chieu Port Investment and Construction Project (08 container berths)

On February 10, 2025, the Ministry of Planning and Investment issued Official Letter No. 909/BKHĐT-GSTĐĐT regarding the halt of appraisal for the investment policy approval of 02 container berths (02 initial berths) out of the 08 container berths in the Lien Chieu berth area. Subsequently, VIMC participated in submitting a proposal. On December 24, 2025, Da Nang City announced the tender opening for the bid documents to select the overall investor for 8 container berths.

02

Investment Project for the Logistics Service Center in Hoa Vang District

Currently, the bonded warehouse (area 2,592 m²) has been completed, Warehouse No. 1 (area 5,760 m²) has been completed, and the structure of Warehouse No. 2 has been completed. Embankment filling for the yard, rainwater drainage system, office building completion, and Warehouse No. 2 completion are currently underway. The project has now reached over 45% of its construction volume.

03

26 Bach Dang Building Investment and Construction Project

The architectural design competition for the building has been completed, with the results including 01 first prize and 01 second prize.

04

Da Nang Port Hotel Investment and Construction Project

Currently, the 1/500 Planning has been approved by the Planning Appraisal Council. Da Nang Port has converted the residential land plot into commercial and service land. On December 26, 2025, the Port submitted the Planning dossier and is awaiting approval of the 1/500 Planning from the Hai Chau Ward People's Committee, after which the Land Registration Office will merge the two land plots for the project. Project approval is expected to be completed in Q1/2026.



Business Performance Compared to the Previous Year

Unit: Million VND

| No. | Indicator | Year 2024 | Year 2025 | % 2025/2024 |
|-----|---------------------------------|-----------|-----------|-------------|
| 1 | Total Asset Value | 2.460.175 | 2.748.656 | 111,73% |
| 2 | Net Revenue | 1.452.619 | 1.656.222 | 114,02% |
| 3 | Profit from Business Operations | 371.015 | 458.506 | 123,58% |
| 4 | Other Profit | 4.276 | 1.595 | 37,30% |
| 5 | Profit Before Tax | 375.291 | 460.101 | 122,60% |
| 6 | Profit After Tax | 301.338 | 368.418 | 122,26% |



Thanks to the attentive guidance from the Corporation's Leadership and the decisive direction from the Executive Board, Da Nang Port's business performance in 2025 achieved significant accomplishments. All targets exceeded the set plans and showed double-digit growth compared to the same period last year. Output increased by 10.29%, Revenue increased by 14.02%; and Pre-tax profit increased by 22.60%.

This achievement is not merely a reflection of market recovery but the culmination of a green port transformation journey and efforts to elevate the brand 'Da Nang Port - Connecting for Prosperity' to an international level. The stable growth in cargo throughput at the Port demonstrates its position and capability to increasingly meet customer criteria, thereby establishing the Port's position as a strategic cargo transshipment hub for the East-West Economic Corridor. The 2025 results not only reinforce Da Nang Port's leading position in the Central region but also establish a solid financial foundation, ready for key investment projects and international expansion ambitions in the 2026-2030 period.



Key Financial Indicators

| Indicator | Unit | Year 2024 | Year 2025 |
|---------------------------------|-------|-----------|-----------|
| Solvency Ratios | | | |
| Current Ratio | Times | 3,74 | 3,94 |
| Quick Ratio | Times | 3,67 | 3,88 |
| Capital Structure Ratios | | | |
| Debt-to-Total Assets Ratio | % | 25,60 | 25,23 |
| Debt-to-Equity Ratio | % | 34,40 | 33,75 |
| Activity Ratios | | | |
| Accounts Receivable Turnover | Round | 6,73 | 7,93 |
| Total Asset Turnover | Round | 0,62 | 0,64 |
| Profitability Indicators | | | |
| Return on Sales (ROS) | % | 20,74 | 22,24 |
| Return on Equity (ROE) | % | 17,12 | 18,96 |
| Return on Assets (ROA) | % | 12,93 | 14,15 |
| Operating Profit Margin | % | 25,54 | 27,68 |



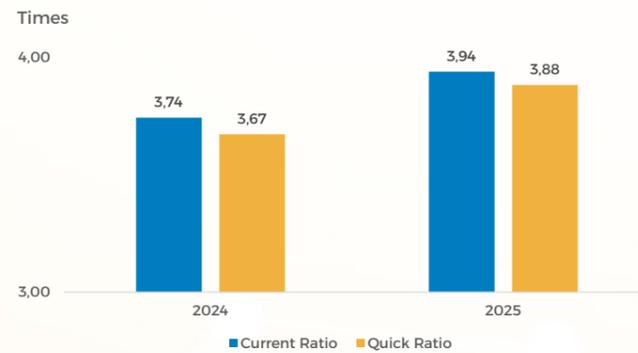


Key Financial Indicators



Liquidity

Leveraging its abundant financial potential, Da Nang Port continues to maintain its liquidity ratios at a high safety threshold, even showing clear improvement compared to the same period. Record-high business results not only generated significant surplus cash flow but also strongly boosted the short-term financial investment portfolio by over 43%. Parallel to financial efficiency, Da Nang Port steadfastly pursues the



philosophy that “People are the foundation of development.” Appropriately recognizing the efforts of its staff through innovative welfare and reward policies led to an increase of over 50% in payables to employees compared to the same period. This is evidence of a healthy debt structure, where business achievements are harmoniously shared to create sustainable motivation. Effective control over liquidity not only serves as “ironclad proof” of the commitment to providing stable, reliable services to customers but also affirms the optimal balance between shareholder interests and employee rights in the long-term development strategy.



Capital Structure

Da Nang Port continues to affirm its solid financial position by strictly controlling and optimizing its capital structure, maintaining low financial leverage, and maximizing benefits from idle cash flow. Specifically, the Debt/Total Assets and Debt/Equity ratios are consistently maintained at ideal levels, approximately 1/4 and 1/3, respectively. Maintaining low payables relative to equity helps the Port minimize interest expense pressure and financial risks amidst monetary market

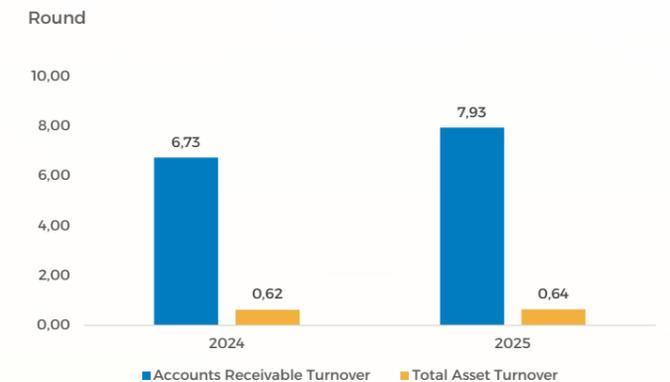


fluctuations. Concurrently, this ample borrowing capacity serves as a “strategic reserve resource,” providing an advantage for Da Nang Port to be ready for breakthroughs, quickly accessing preferential loan capital to implement large-scale infrastructure projects with attractive profitability in the future.



Operating Performance

By effectively leveraging the shift in international trade and the resurgence of domestic import-export activities, under the close guidance of the Board of Directors, Da Nang Port set a new record in business results in 2025. This achievement is not only reflected in revenue figures but also evidenced by the outstanding improvement in operational efficiency indicators, notably the optimal management of receivables. Amidst an impressive 14.02% growth in net revenue, Da Nang

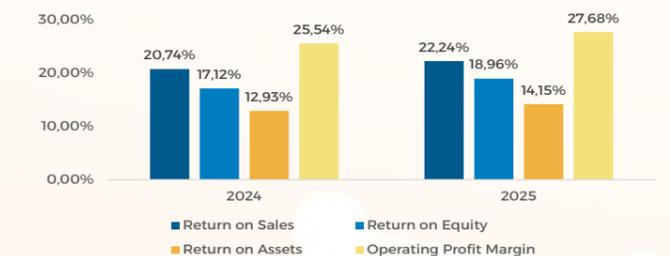


Port successfully implemented strict control over trade credit, reducing the average value of receivables by approximately 3% compared to 2024. This inverse correlation between revenue and receivables led to a significant jump in the receivables turnover ratio, indicating a rapid and efficient recovery of working capital. Optimizing the cash conversion cycle not only helps the Company mitigate bad debt risks and opportunity costs but also generates abundant idle cash flow for reinvestment in key projects, affirming maturity in professional financial management capabilities.



Profitability

2025 witnessed a synchronized improvement in profitability ratios, demonstrating a period of exceptional business efficiency. This achievement stems from the strategy of upgrading key infrastructure at Tien Sa Port, enabling it to accommodate large-tonnage vessels, thereby achieving a breakthrough in throughput while maintaining high-quality service standards. Entering 2026, with the core message “Expand Infrastructure, Develop Da Nang Port into a Green, Smart Port,” the Company steadfastly pursues the goal of elevating customer experience through pivotal projects. Among these, Hoa Vang Logistics Center is considered a focal project, acting as an “extended arm” to optimize cargo flow along the East-West Economic Corridor. Expanding warehouse capacity here not only relieves operational pressure on Tien Sa Port but also creates strategic reserve space, ensuring the Port is always in the highest state of readiness to receive large fleets. This is the foundation for Da Nang Port to transform from a traditional commercial port into a modern, sustainable, and smart logistics ecosystem.





SHAREHOLDER STATUS, CHANGES IN OWNERS' EQUITY

Stock Information

| | | |
|---|---|---|
| CDN Stock code | Common shares Share type | 99,000,000 shares Number of outstanding shares |
| 99,000,000 shares Total number of shares issued | 99,000,000 shares Number of freely transferable shares | 0 shares Number of treasury shares |
| 98,951,400 shares Number of freely transferable shares | 48,600 shares Number of shares restricted from transfer according to legal regulations, company charter, or owner's commitment | |

Maximum foreign ownership ratio: 49% (According to Official Letter No. 2077/UBCKNN-PTTT dated 02/06/2025 from the State Securities Commission to Da Nang Port Joint Stock Company, confirming that the Port's determination of the maximum foreign ownership ratio at 49% is complete and valid according to legal regulations)

Shareholder Structure

(as of 01/07/2025)

| No. | Category | Number of Shares | Ownership Ratio/ Charter Capital | Shareholder Structure | |
|--------------|--|-------------------|----------------------------------|------------------------|--------------------------|
| | | | | Number of Shareholders | Organization Individuals |
| 1 | State Shareholder | - | - | - | - |
| | Founding Shareholders/ FDI Shareholders | 94,340,000 | 95.29% | 2 | - |
| 2 | - Domestic | 74,250,000 | 75.00% | 1 | - |
| | - Foreign | 20,090,000 | 20.29% | 1 | - |
| 3 | Company Trade Union | 45,000 | 0.05% | 1 | - |
| 4 | Other Shareholders | 4,615,000 | 4.66% | 1,102 | 1,087 |
| | - Domestic | 4,460,253 | 4.51% | 1,078 | 1,070 |
| | - Foreign | 154,747 | 0.16% | 24 | 17 |
| TOTAL | | 99,000,000 | 100% | 1,105 | 1,087 |

Major shareholders

| No. | Name | Address | Number of Shares | Ownership Ratio/ Charter Capital |
|-----|------------------------------|---|------------------|----------------------------------|
| 1 | Vietnam Maritime Corporation | No. 1, Dao Duy Anh Street, Dong Da District, Hanoi | 74,250,000 | 75,00% |
| 2 | Wan Hai Lines (Singapore) | No. 10, Hoe Chiang Road Keppel Towers #25-01 Singapore 089315 | 20,090,000 | 20,29% |

Changes in owner's investment capital

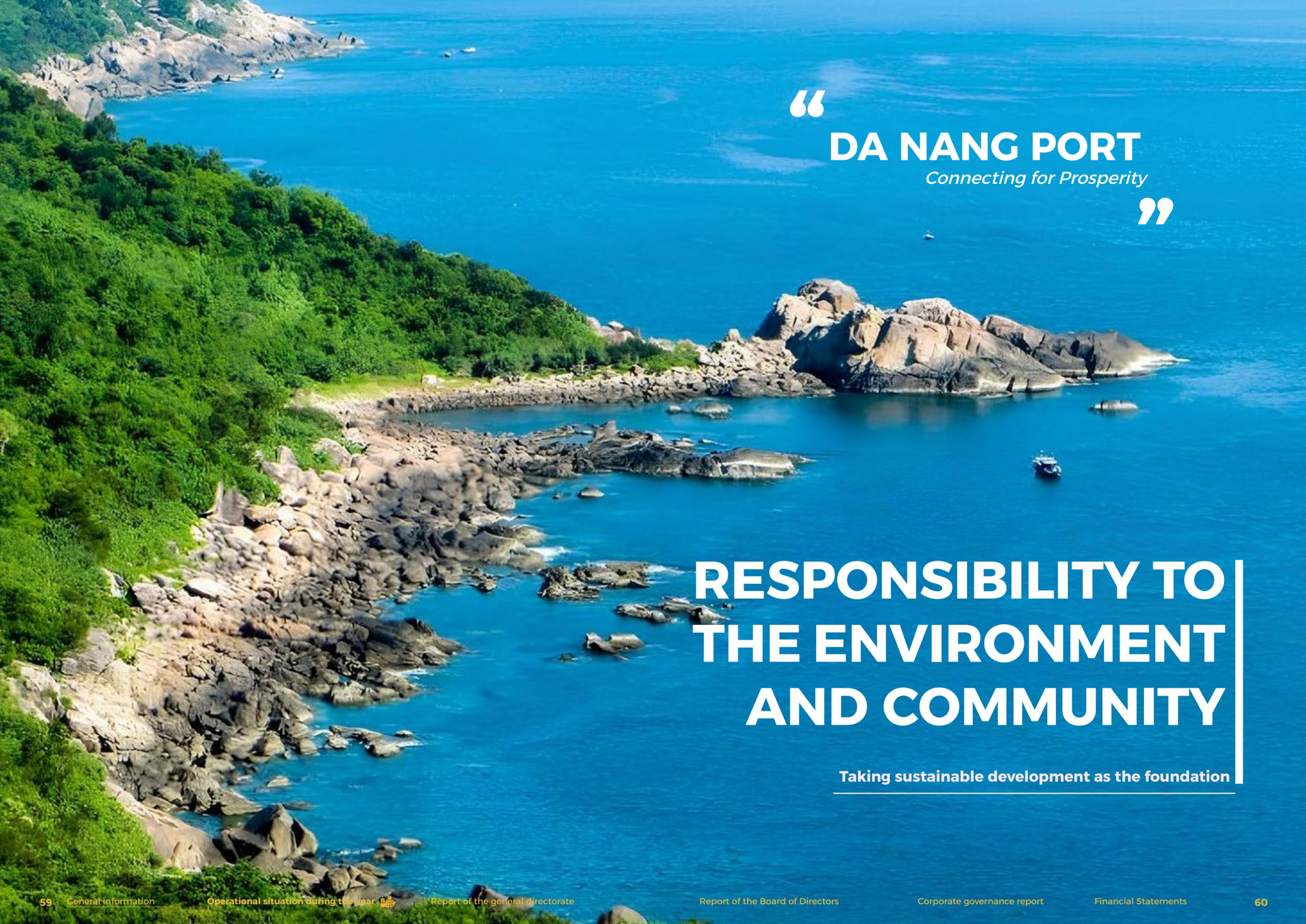
| Date | Additional Capital | Charter Capital | Form of Capital Increase | Approving Authority |
|------|--|-----------------|--------------------------|---------------------|
| 2014 | Vietnam Maritime Corporation issued Decision No. 216/QD-HHVN dated May 6, 2014, by the Board of Members of Vietnam Maritime Corporation, approving the equitization plan and converting Da Nang Port One Member Limited Liability Company into a Joint Stock Company with an initial charter capital of VND 660 billion. | | | |
| 2018 | 330,000,000,000 | 990,000,000,000 | Public Offering | GMS, SSC |

Treasury stock transactions:

The company has no treasury shares.

Other securities

The company has no other securities.



“

DA NANG PORT

Connecting for Prosperity

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RESPONSIBILITY TO THE ENVIRONMENT AND COMMUNITY

Taking sustainable development as the foundation



Environmental impact

Da Nang Port identifies “**Green Development**” as one of the guiding principles throughout all operational processes.

Operating across multiple sectors from Seaport and Logistics to Tourism - Services, Da Nang Port is acutely aware of the potential impacts on the ecosystem. The Port has proactively implemented synchronized solutions and modernized its infrastructure to ensure that all negative environmental impacts are kept to a minimum, laying the groundwork for a green and smart port model. Key initiatives include:

In bulk cargo handling operations such as coal, sand, wood chips, and cargo hold cleaning, the greatest risks are the dispersion of fine dust and spillage of goods, causing water and air pollution. To address this thoroughly, Da Nang Port applies a closed-loop control process from reception to transportation, combined with specialized shielding systems and modern dust suppression misting technology. Specifically, establishing a periodic assessment mechanism and conducting industrial cleaning immediately after each shift has completely prevented the risk of residual pollution, ensuring the port area is always safe, clean, and aesthetically pleasing to the urban landscape.

In seaport and logistics operations, vehicles such as tugboats and prime movers are direct sources of CO2 and fine dust emissions, significantly impacting air quality at the Port specifically and in Da Nang city generally. Deeply recognizing this risk, Da Nang Port has proactively transitioned to Terberg prime movers that meet Euro III emission standards, strictly adhering to “Green Port” criteria. Alongside hardware upgrades, the Port implements an advanced electronic control system to optimize vehicle travel routes.

By synchronizing technical solutions and management processes, Da Nang Port affirms its philosophy: “**Connecting for Prosperity**”. Maintaining the title of **Sustainable Enterprise for 9 consecutive years** is valuable proof that the Port does not pursue rapid growth but prioritizes the balance between economic efficiency, ecosystem protection, and social welfare. This is Da Nang Port’s golden commitment to the community and future generations, affirming its reputation as a crucial link in the global supply chain, yet always acting for green prosperity.



Raw Material Management

In the Port, Logistics, and Tourism sectors, raw materials do not directly create tangible products but serve as fundamental elements to maintain infrastructure and ensure smooth service operation processes. This inventory category includes fuel for the fleet, prime movers, spare parts for port crane systems, and auxiliary logistics materials. The management of these resources is carried out based on annual contingency plans, ensuring the Port is always ready for 24/7 operation, minimizing downtime and technical risks.

To optimize financial efficiency and operational capacity, Da Nang Port maintains a stable inventory value of VND 18 billion. This is a scientifically calculated standard figure, serving as a safety buffer to promptly respond to demand fluctuations or unforeseen incidents. This inventory limit not only helps the Port effectively control capital costs and prevent cash flow stagnation but also demonstrates management discipline and a commitment to providing the most stable and reliable service quality to customers.

Environmental Legal Compliance

In 2025, the Company received no penalties for non-compliance with environmental laws and regulations.





Energy Consumption

At the Tien Sa Port Enterprise area, energy consumption primarily includes electricity supplied by Da Nang Power Company, totaling 8 million kWh. At the 26 Bach Dang Office, energy consumption includes electricity supplied by Da Nang Power Company and a 40 kW rooftop solar power system, which was installed and put into operation by Da Nang Port Joint Stock Company in August 2020.

Da Nang Port is accelerating the transition to electricity for equipment operation at Tien Sa Port Enterprise, reducing reliance on fossil fuels to move towards a green port and reduce carbon emissions. The Company also implements a system to manage and monitor consumption levels of equipment, transport vehicles, buildings, lighting systems, air conditioning, and strictly complies with energy use regulations.



Water Consumption

The Company recognizes the importance of effectively managing water consumption and wastewater treatment. Wastewater is primarily generated from daily activities, and Da Nang Port has established measures to minimize water consumption and effectively treat wastewater.



Employee-Related Policies

At Da Nang Port, development achievements are not only measured by business figures but are also the culmination of a long and persistent journey of caring for employees' lives. The philosophy **"People are the foundation of development"** has been concretized through practical, in-depth action policies, focusing on four main pillars:



Safe - Modern - Digitized Working Environment: Da Nang Port is a pioneer in building a leading professional working environment in the port industry by combining infrastructure investment with raising human awareness. The application of advanced technologies (ePort, AutoGate, eMap, eTractor, eCPS...) not only helps optimize performance but also directly reduces manual labor, moving employees away from potentially hazardous areas. At the same time, the Port fully equips modern protective gear, organizes regular occupational safety training, and updates new equipment operation techniques. The supervisory role is maximized to control risks at the source, with special priority given to personnel working in arduous and hazardous environments.



Ensuring Stable Income and Comprehensive Welfare: Da Nang Port prides itself on being a pioneer in maintaining high and stable income levels for its employees, even during periods of market volatility. Additionally, the welfare system is built beyond legal requirements, maintaining high-quality health insurance and in-depth periodic health check-up programs, applying policies for housing support, vacations, tours, and thoughtful logistical care programs, helping employees feel secure to dedicate themselves long-term.



Fostering a Rich Spiritual Life: The Port's solidarity is nurtured through rich cultural and sports activities such as traditional sports festivals and internal tournaments. These activities not only help improve physical health but also serve as a connecting thread, building team spirit and a vibrant, cohesive corporate culture among departments.



Respecting Voices and Understanding: The working environment at Da Nang Port is built on transparency and respect. The mechanism of regular dialogue between the Board of Directors and employees is a "cultural beauty" that has been maintained for many years. Here, every contribution, thought, and aspiration of each individual is listened to, respected, and thoroughly addressed, creating a united team working towards a common goal of prosperity.

Maintaining the title of "Outstanding Enterprise for Employees" for many consecutive years is the clearest testament to Da Nang Port's commitment to current and future generations.



Report on responsibility towards the local community.

Da Nang Port deeply recognizes that the sustainable development of the enterprise must be linked to the stability and well-being of the local community. This responsibility is concretized by the Port through two strategic aspects:



Ensuring political security and order at seaports.

Da Nang Port has made significant efforts to enhance security work, from developing new and updating plans to implementing port security plans, from investing in modern surveillance systems to organizing training courses for staff. These efforts have contributed to ensuring the safety of cargo handling and passenger embarkation/disembarkation activities, while building trust with partners and customers. Thanks to the good relationship and coordination between Tien Sa Port and the security forces stationed in the area, situations and incidents occurring in the Tien Sa Port area have been promptly handled, ensuring political

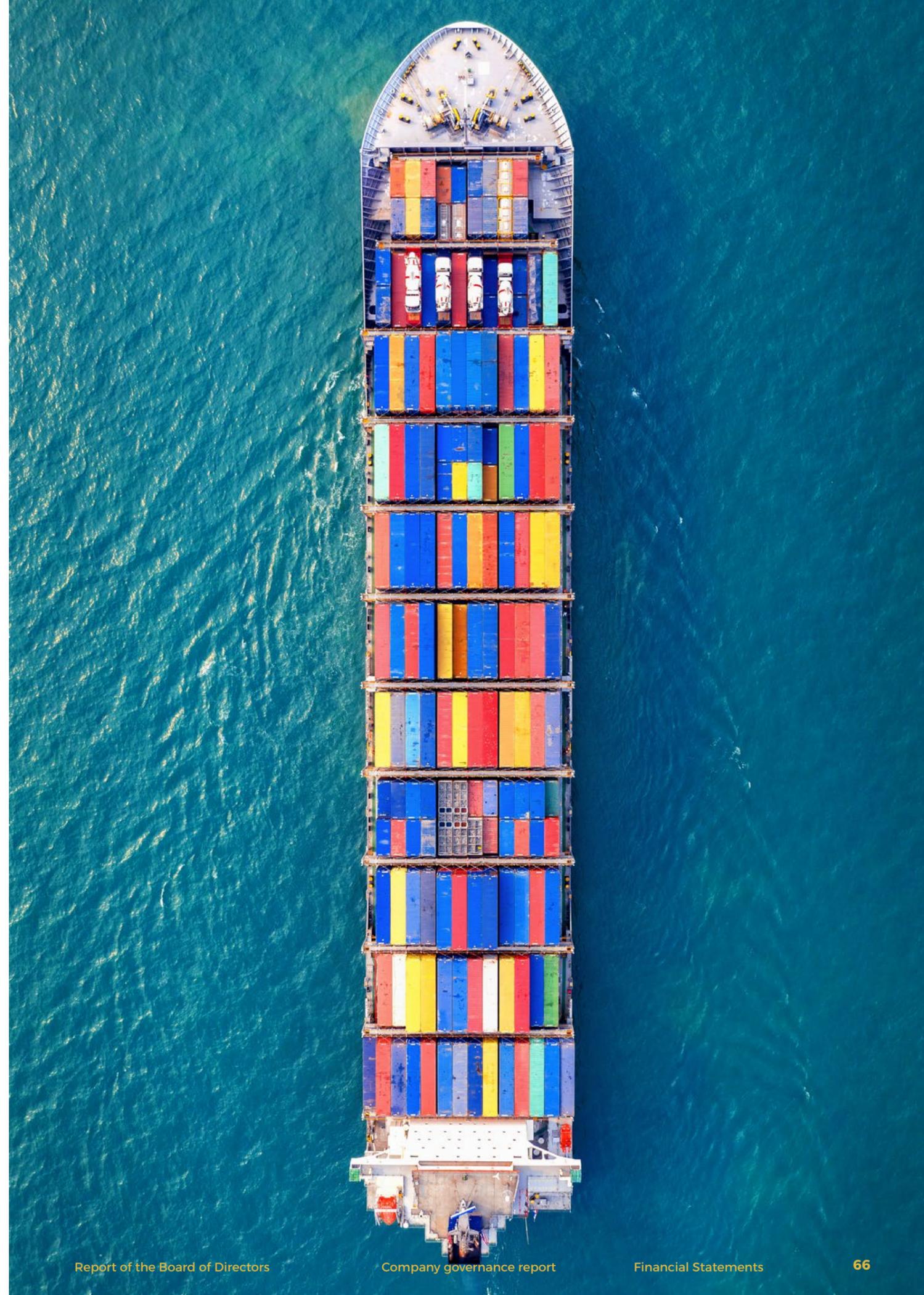
security and safety and order at Da Nang Port. To date, Tien Sa Port has welcomed many general cargo ships, container ships, passenger ships, and military vessels without any security incidents, contributing to the development of Da Nang City in particular and the entire country in general.



Contributing to the community of Da Nang city.

Second, contributing to the community of Da Nang City. In addition to contributing to the budget and creating jobs, Da Nang Port consistently fulfills its social welfare mission with a total budget of VND 5.8 billion for 2025, affirming its philosophy of sustainable development with the community. Upholding the spirit of “mutual affection and solidarity,” the Port has implemented a series of practical activities such as: contributing VND 1 billion to the “Joining Hands to Eliminate Temporary and Dilapidated Houses” program in Da Nang City from employee salary donations, providing

timely support of over VND 1 billion to residents affected by historical floods in Central Vietnam, and maintaining the tradition of giving Tet gifts to over 1,000 disadvantaged households in wards belonging to Son Tra district and remote areas of the former Quang Nam province (now part of Da Nang City). These relief convoys and year-round charitable activities are a testament to the beauty of a humane business culture, using sharing as a foundation to connect and accompany the development of the local city.





REPORT OF THE GENERAL MANAGER

“
DA NANG PORT
Connecting for Prosperity
”

Assessment of Business Performance

Financial Situation

Improvements in Organizational Structure, Policies,
and Management

Future Development Plan

Assessment Report on Da Nang Port's Environmental
and Social Responsibility



Challenges and Opportunities in 2025

OPPORTUNITIES

Da Nang Port is located within Da Nang City, a dynamic city playing a crucial role in Central Vietnam. Situated in Da Nang Bay, which spans over 100 km² with a maximum depth of 17 meters, and protected by Hai Van Mountain, Son Tra Peninsula, and a 450-meter-long breakwater, Da Nang Port offers excellent conditions for vessels to berth and handle cargo year-round.

With its extremely favorable position as the gateway to the East-West Economic Corridor, Da Nang Port is considered the most modern and important seaport in Central Vietnam. Through various stages of development, Da Nang Port has continuously focused on enhancing port operation services, serving container ships, passenger ships, and large-tonnage specialized vessels; concurrently, it has concentrated on robust investment in logistics services development, strengthening the port's connectivity with its hinterland.

The Port's brand continues to be affirmed, contributing to enhancing Da Nang City's reputation on the international map and attracting the interest of strategic partners as well as foreign direct investment. The Port's infrastructure is systematically and synchronously invested, from warehouses and berths to security and risk management systems, along with the equipping of modern operational equipment, which helps improve operational efficiency and ensure safety during operation.

Furthermore, digital transformation is being accelerated through the application of advanced technological solutions such as the Container Terminal Operating System (Catos), General Cargo Terminal Operating System (Gtos), contactless e-Port software (ePORT), and Smart Gate. The integrated data system, along with intelligent analytical tools, supports demand forecasting, optimizes transportation routes, and enhances transparency in port management.

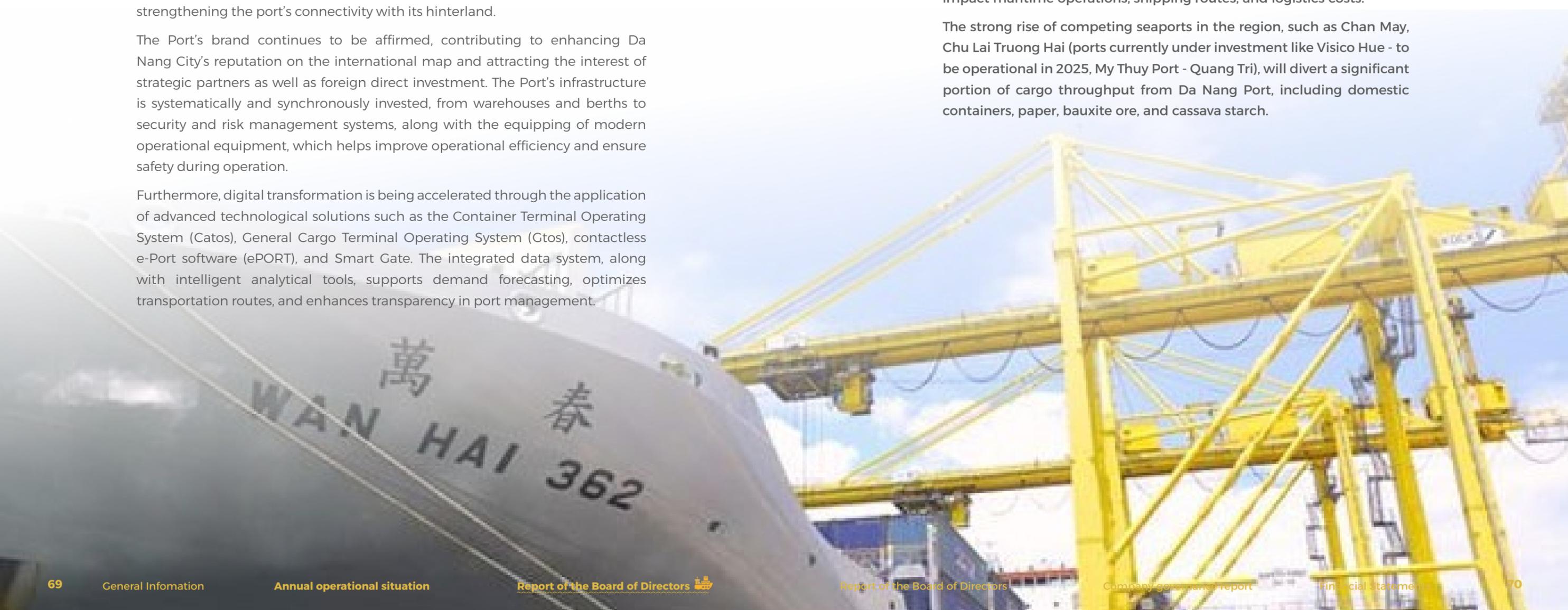
CHALLENGES

Inconsistency in infrastructure and handling capacity at Tien Sa Port Enterprise. Currently, Tien Sa Port's container vessel reception capacity reaches up to 4,000 TEUs and 70,000 DWT for light-loaded vessels, but the entrance channel to Tien Sa Port is only 10.5 meters deep. This poses an obstacle to operations.

There is no remaining space for expanding Tien Sa Port. In the long term, the warehouse and yard system does not truly meet the growing demand for cargo throughput at the port.

Geopolitical fluctuations such as the Russia-Ukraine conflict, tensions in the Red Sea, or the activities of Houthi forces could persist and directly impact maritime operations, shipping routes, and logistics costs.

The strong rise of competing seaports in the region, such as Chan May, Chu Lai Truong Hai (ports currently under investment like Visico Hue - to be operational in 2025, My Thuy Port - Quang Tri), will divert a significant portion of cargo throughput from Da Nang Port, including domestic containers, paper, bauxite ore, and cassava starch.





Key Solutions Implemented to Overcome Challenges

01 Enhanced Market Access

To enhance its competitiveness, Da Nang Port has proactively innovated its market access approach, focusing on directly engaging customer groups at factories and industrial parks. A strategic highlight in 2025 is the signing of a Memorandum of Understanding with the Savannakhet Special Economic Zone Authority (Laos), marking a turning point in bilateral cooperation through a policy of prioritizing berths, warehouses, and reducing container handling service fees for businesses within the special economic zone. Conversely, the special economic zone commits to promoting and prioritizing the flow of import and export goods through Da Nang Port, thereby not only expanding the network of potential customers but also affirming the Port's crucial gateway position on the East-West Economic Corridor.



Concurrently in 2025, Da Nang Port continued to affirm its international position and stature by participating in two exhibition events, creating a strong impression within the logistics and trade communities:

The annual conference of the International Federation of Freight Forwarders Associations (FIATA World Congress - FWC 2025),



This is the largest event in the global logistics industry. In its role as a companion to Da Nang City, Da Nang Port leveraged this forum to introduce its modern operational capabilities and breakthrough achievements to the international community. Participation in FWC 2025 was not only an opportunity to

learn advanced management experiences but also a strategic step to attract investment, promote green logistics trends, and affirm its goal of becoming a world-class smart seaport



EWEC Da Nang 2025 International Fair

As an official sponsor, Da Nang Port brought an impressive exhibition space to the fair, harmoniously combining 124 years of persistent development history with a future technological vision. Here, the Port showcased a comprehensive digital ecosystem including: e-Port, AutoGate, the AI-powered

eCPS positioning system, and the eMap electronic map. As the gateway to the East-West Economic Corridor, Da Nang Port reaffirmed its role as a vital bridge, promoting trade connections between Vietnam, Laos, Thailand, and Myanmar, while also expanding its cooperation network with shipping lines and strategic investors.



Key Solutions Implemented to Overcome Challenges (Cont.)

02 Strengthening Partnerships

2025 marked Da Nang Port's continuous efforts to expand its strategic partner network through a series of vibrant multilateral external activities. Domestically, the Port strengthened close relationships with Tan Cang Saigon, Hai Phong

Port, Nghe Tinh Port, Cam Ranh Port, etc., to share operational experiences, optimize management models, and realize the goal of comprehensive logistics supply chain connectivity.



Nghe Tinh Port



Kawasaki Port



Hai Phong Port



DNATA - Dubai Group



Cam Ranh Port



United States Coast Guard

Internationally, the Port hosted and worked with major partners such as Wanhai Shipping Line to discuss future development projects, while also strengthening its over 30-year enduring friendship with Kawasaki Port and fostering trade connections with Tokyo Port (Japan). These meetings not only focused on introducing Da Nang Port's modern

infrastructure system and breakthrough digital transformation achievements but also led to important cooperation agreements in the maritime transport sector, affirming Da Nang Port's position as a reliable and proactive link in international transport flows.



SITC



Evergreen



CMA-CGM



Wanhai



COSCO



Yangming



YCKY



DongHong



Key Solutions Implemented to Overcome Challenges (Cont.)

03 Optimizing Production and Business Operations

Departments, centers, and Tien Sa Port Enterprise continuously improved and optimized production processes, helping to reduce the ratio of production and business costs to revenue, thereby enhancing operational efficiency.

Da Nang Port has strongly applied science and technology in its production and business activities, implementing digitalization in most stages of the production process, such as Eport (Electronic Port), AutoGate (Automatic Container Gate), Catos and Gtos cargo handling software, Fuel Management Software, Extractor, etc.

Additionally, the Company continued to invest in modern, synchronized infrastructure and production equipment, ensuring compatibility with production processes and optimizing operating costs.

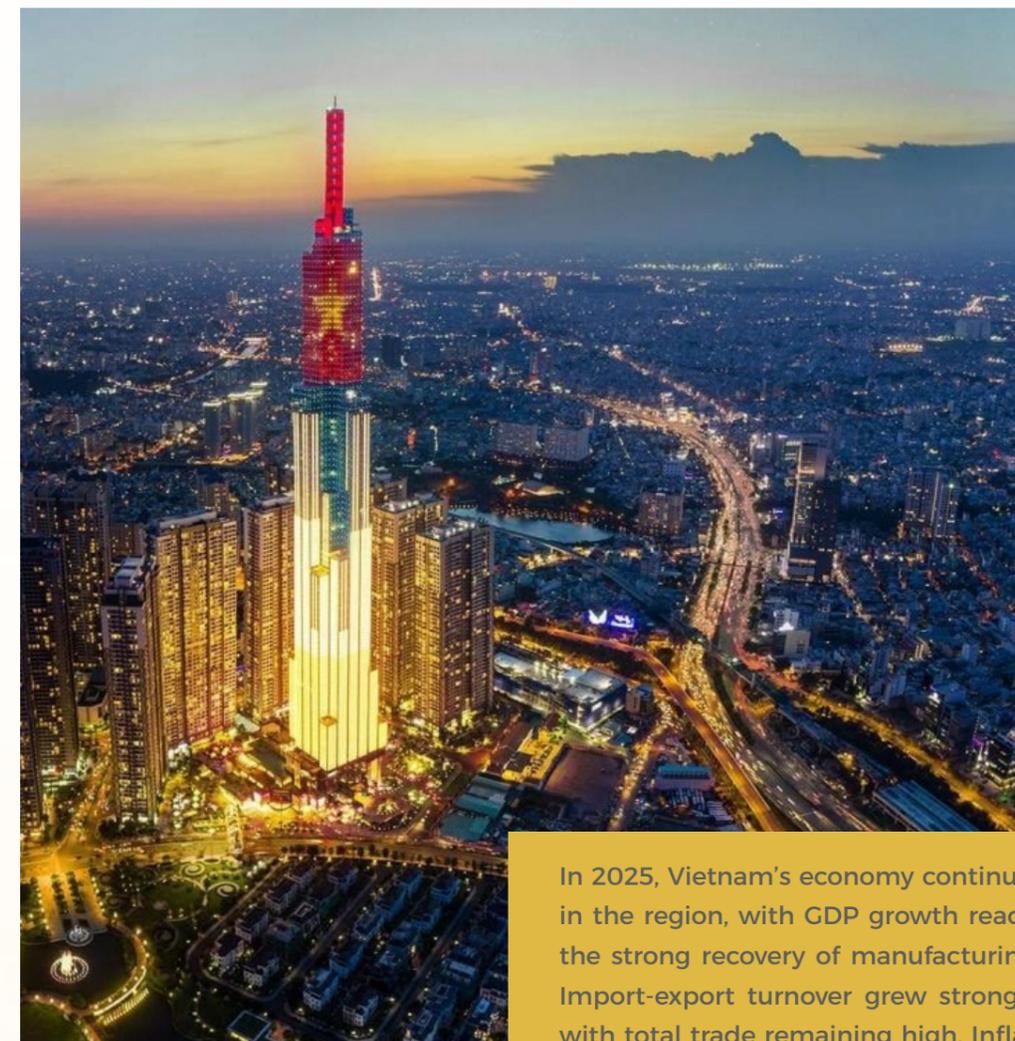
04 Focusing on Customers and Services

With the philosophy of “Connecting for Prosperity,” Da Nang Port always prioritizes customer satisfaction by actively listening and flexibly adjusting tariff policies. The Company particularly focuses on supporting small domestic vessels and ensuring fast, seamless cargo flow. The Port’s operations are not only geared towards profit but also carry the mission of promoting civilized local economic development, contributing to maintaining its role as a crucial growth driver for Da Nang City.

05 Developing high-quality human resources

Da Nang Port considers human resource training and development a top priority, guided by the philosophy “People are the foundation of development.” The company promotes the rejuvenation of its workforce to enhance productivity, ensure succession, and achieve sustainable development, while also implementing policies to encourage older employees to retire early for an efficient personnel transition process. The Port focuses on organizing regular professional training courses to help employees improve their skills and update their knowledge. Concurrently, the company encourages employees to proactively pursue learning, develop personal capabilities, and contribute initiatives to enhance service quality and the overall development of the enterprise.

Business Performance Results for 2025



In 2025, Vietnam’s economy continued to be a bright spot in the region, with GDP growth reaching 8.02% thanks to the strong recovery of manufacturing and service sectors. Import-export turnover grew strongly, despite tariff risks, with total trade remaining high. Inflation remained stable, even as the global economic landscape continued to face numerous challenges from slow growth, controlled inflation, but trade and geopolitical instability.

Thanks to the attentive guidance from the General Corporation’s Leadership and the decisive direction from the Executive Board, Da Nang Port’s business performance in 2025 achieved significant accomplishments, with all targets exceeding the set plans and growing by more than two digits compared to the same period last year. Specifically: Output increased by 10.29%, achieving 102.48% of the annual plan; Container throughput increased by 11.12%, achieving 105.87% of the annual plan; Total revenue reached VND 1,704,942 million, an increase of 14.19% and achieving 103.96% of the annual plan; Profit before tax reached VND 460,101 million, an increase of 22.6% and achieving 109.55% of the annual plan.



Asset Situation

| Indicator | 31/12/2024 | | 31/12/2025 | | 31/12/2025/ 31/12/2024 |
|---------------------|------------------------|----------------|------------------------|----------------|---------------------------|
| | Value (Million VND) | Proportion | Value (Million VND) | Proportion | |
| Current Assets | 940,345 | 38.22% | 1,250,272 | 45.49% | 132.96% |
| Non-current Assets | 1,519,830 | 61.78% | 1,498,384 | 54.51% | 98.59% |
| Total assets | 2,460,175 | 100.00% | 2,748,656 | 100.00% | 111.73% |

As of December 31, 2025, Da Nang Port's total assets reached VND 2,748,656 million, continuing to maintain an impressive double-digit growth momentum. However, upon closer examination, there has been a notable shift in the asset structure between long-term and short-term groups



Inauguration and commissioning of Warehouse No. 1 - Hoa Nhon Logistics Service Center.

- **Regarding Long-Term Assets:** A slight downward trend was observed compared to the previous year. The primary reason is that existing key fixed assets are in their periodic depreciation phase, while new investment projects, although initiated, are not yet completed, and their recorded value is not high.
- **Regarding Short-Term Assets:** A breakthrough growth was witnessed thanks to the record business results of 2025. Specifically, the group of highly liquid assets, including "Cash and cash equivalents" and "Short-term financial investments," reached VND 947,284 million, accounting for 75.77% of the short-term asset proportion (a significant increase compared to 68.80% in the same period last year).

Overall, the maintenance of this asset growth rate and asset proportion remains within the Port's financial plan, both to maximize returns from idle cash flow, bringing additional benefits to shareholders, and serving as a solid "launchpad" for the Port to be ready to reinvest in key infrastructure projects or expand its scale in the coming period.

Liabilities Situation

| Indicator | 31/12/2024 | | 31/12/2025 | | 31/12/2025/ 31/12/2024 |
|--------------------------|------------------------|----------------|------------------------|----------------|---------------------------|
| | Value (Million VND) | Proportion | Value (Million VND) | Proportion | |
| Short-term debt | 251,096 | 39.88% | 317,269 | 45.74% | 126.35% |
| Long-term debt | 378,605 | 60.12% | 376,354 | 54.26% | 99.41% |
| Total liabilities | 629,701 | 100.00% | 693,623 | 100.00% | 110.15% |

Alongside the expansion in asset scale, Da Nang Port's liabilities also recorded double-digit growth; however, this rate was significantly lower than the growth momentum of total assets. The shift in debt structure highlights positive aspects in management and commitment to employees:



- A significant portion of the increase in liabilities came from the "Payable to employees" item. This represents both a commitment and a sharing of achievements with employees, as revenue grew impressively by 14.02% compared to 2024. Thanks to the increase in this item, the proportion of short-term debt to total debt rose from nearly 40% to over 45%.
- Unlike the increase in short-term debt, long-term debt maintained its value compared to the same period, as the Port balanced repaying old loans and taking on new ones. Including short-term loans and debt, total interest-bearing debt as of December 31, 2025, reached VND 436,966 million, remaining almost flat compared to the same period last year (VND 434,141 million). The Port has strictly followed the repayment schedule for principal and interest on loans for the Tien Sa Port expansion project from the Da Nang City Development Investment Fund and commercial banks. Concurrently, the Port secured a new loan to finance the Logistics Service Center project in Hoa Vang District.

Despite the increase in liabilities, Da Nang Port has maintained financial stability and effectively controlled interest expenses. This is an important prerequisite, enabling the enterprise to have sufficient internal strength to pursue and implement infrastructure expansion projects, developing Da Nang Port into a green, smart port.



IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICIES, AND MANAGEMENT

Organizational Structure

Amidst the increasingly fierce competition in the seaport industry, Da Nang Port has synchronously implemented restructuring solutions, reorganized its structure, and innovated business operations to enhance operational efficiency, while strengthening management capacity, meeting the requirements for breakthrough development and expansion of the Port in the new phase. By the end of 2025, to create a “new impetus” and help the Port accelerate the implementation of key projects, the Board of Directors of Da Nang Port officially announced and presented appointment decisions to experienced personnel who have made outstanding contributions to the development of Da Nang Port over the past period:



Mr. Pham Dang Hoa Binh – Head of Engineering Department (second from the right) – has been appointed as Deputy General Director. **Mr. Nguyen Duy Vinh** – Head of Investment Planning Department (second from the left) – has been appointed as Deputy General Director.

Mr. Nguyen Ngoc Tam – Head of the Finance and Accounting Department (center) – has been appointed as Chief Accountant.



Mr. Le Quang Duc has been reappointed as Deputy General Director of Da Nang Port (first from the right).

Mr. Nguyen Dang Song has been appointed as Deputy General Director of Da Nang Port (second from the left).



The meeting was held to express gratitude to **Mr. Duong Duc Xuan** - Deputy General Director - for his time and contributions at Da Nang Port.

In addition, Da Nang Port has innovated its business methods with a customer-centric strategy, providing logistics services and establishing a closed-loop supply chain. Specifically, the Company has invested in upgrading infrastructure and modern equipment such as river ports, electric forklifts, and smart management software applications, which help increase labor productivity and reduce operating costs.



Regarding Investment and Digital Transformation

Departments, centers, and Tien Sa Port Enterprise continuously improve and optimize production processes, applying scientific and technical advancements to overcome production bottlenecks, reduce operating costs, ensure labor safety, and enhance customer service quality. For the entire year 2025, Da Nang Port recorded a total of 90 initiatives and improvements that were put into practical application, with a total reward amount of up to VND 320 million. Notably, these initiatives not only hold technical significance but also bring direct economic value, benefiting the unit by billions of VND annually. More importantly, the synchronous implementation of improvement solutions has significantly contributed to enhancing customer service quality, affirming Da Nang Port's position as a modern logistics gateway in the Central region.



The Port's leadership presented flowers and cash rewards to representatives of Tien Sa Port Enterprise and the Industrial Engineering Department.



The Port's Science and Technology Council presented flowers and cash rewards to representatives of the Customer Service Center.

Regarding Employee Welfare

Da Nang Port also aims to rejuvenate its workforce to enhance productivity and service quality, with a plan to outline incentive policies to encourage older employees to retire early. Human resource training is always emphasized, with specialized courses regularly organized; employees are encouraged to proactively learn and improve personal capabilities to effectively meet current job requirements, as well as to access, propose solutions, and initiatives to contribute to the overall improvement and development of Da Nang Port.



01

Business Production Plan

| STT | Indicator | Unit | Actual for 2025 | Plan for 2026 |
|-----|----------------------------------|-------------|-----------------|---------------|
| 1 | Output | Tonnes | 15,474,620 | 16,775,000 |
| | Of which: Container | Teus | 846,996 | 905,140 |
| 2 | Total revenue | Million VND | 1,704,942 | 1,860,000 |
| | Business revenue | Million VND | 1,656,222 | 1,817,500 |
| | Financial items and other income | Million VND | 48,720 | 42,500 |
| 3 | Profit before tax | Million VND | 460,195 | 518,000 |
| 4 | Total investment | Million VND | 152,300 | 277,400 |

02

Investment Plan

| Indicator | 2026 (Million VND) |
|--|--------------------|
| Total realized investment value, Of which: | 277.400 |
| Vehicles and equipment | 13.900 |
| Capital construction | 253.000 |
| Information technology | 10.500 |



ASSESSMENT REPORT ON DA NANG PORT'S ENVIRONMENTAL AND SOCIAL RESPONSIBILITY

Assessment Related to Environmental Indicators

The implementation of environmental protection responsibility is one of the top priorities in the company's operations. The company always strictly complies with environmental regulations, from managing water and energy consumption to controlling emissions and waste treatment. Continuous monitoring and improvement programs are implemented to minimize negative impacts on the environment, aiming for sustainable development.

Assessment Related to Employee Matters

People are always the core factor in the sustainable development of the enterprise. The company continuously improves welfare policies, creating safe and friendly working conditions for employees. In addition, many support programs for staff and workers in difficult circumstances are regularly implemented, demonstrating the company's concern for the lives of its employees. Sports and cultural exchange activities are also organized to enhance solidarity and create a positive working environment.



NÂNG TẦM NĂNG LỰC LÃNH ĐẠO
LÀM SÀNG CHO TƯƠNG LAI PHÁT TRIỂN BỨT PH
XEM CHI TIẾT TẠI COMMENT



Assessment Related to the Company's Responsibility Towards the Local Community

With a spirit of connection and sharing, the company always accompanies the local community through charitable activities and social welfare support. Livelihood support programs, giving Tet gifts to people in difficult circumstances, as well as disaster relief activities are regularly implemented, demonstrating the company's commitment to social responsibility. In addition, the company also focuses on educational development by organizing programs to honor students with excellent achievements, contributing to building a promising future generation.

These efforts not only affirm the enterprise's role in creating economic value but also demonstrate responsibility towards the environment and society, aiming for long-term sustainable development.



ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025

25 Annual General Meeting of Shareholders

à Năm ngày tháng năm 20



REPORT OF THE BOARD OF DIRECTORS

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DA NANG PORT

Connecting for Prosperity

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Board of Directors' Assessment of the Company's
Operational Aspects

Board of Directors' Assessment of the Executive
Management's Activities

Plans and Orientations of the Board of Directors



BOARD OF DIRECTORS' ASSESSMENT OF THE COMPANY'S OPERATIONAL ASPECTS

| No. | Indicator | Unit | Actual 2024 | Plan 2025 | Actual 2025 | Comparison | |
|-----|------------------------|-------------|-------------|------------|-------------|-----------------------------|---------------------------|
| | | | | | | Actual 2025/ Actual 2024 | Actual 2025/ Plan 2025 |
| 1 | Output | Tons | 14,031,086 | 15,100,000 | 15,474,620 | 110.29% | 102.48% |
| | Of which: Container | TEUs | 762,191 | 800,000 | 846,996 | 111.12% | 105.87% |
| 2 | Total revenue | Million VND | 1,493,026 | 1,640,000 | 1,704,942 | 114.19% | 103.96% |
| 3 | Profit before tax | Million VND | 375,291 | 420,000 | 460,101 | 122.60% | 109.55% |

Under the decisive leadership of the Executive Board and the consensus of all employees, Da Nang Port successfully achieved its business objectives for 2025. All key indicators recorded double-digit growth and exceeded the set plan, specifically as follows:

- **Cargo Throughput:** Increased by 10.29% compared to the same period, achieving 102.48% of the annual plan.
- **Container Throughput:** Recorded an impressive growth of 11.12%, achieving 105.87% of the annual plan.
- **Total Revenue:** Reached VND 1,704,942 million, an increase of 14.19% and achieving 103.96% of the annual plan.
- **Profit Before Tax:** Reached VND 460,101 million, recording a breakthrough growth of 22.60%, corresponding to 109.55% of the annual plan.



Alongside these impressive financial figures, Da Nang Port continued to affirm its leading position through a series of prestigious titles and awards in 2025:

- Ranked among **the Top 500 Most Profitable Enterprises in Vietnam (Profit500)** for 9 consecutive years and maintained its position in **the Top 10 Reputable Logistics Companies (Port Operations Sector)**.
- Received **the Sustainable Development Enterprise (CSI)** award for the 9th consecutive year and maintained its position among **the Top 1,000 Largest Taxpayers in Vietnam**.
- Honored as **an Outstanding Enterprise for Employees** for 8 consecutive years. Notably, the Port was honored to receive a **Certificate of Merit** from the Chairman of Da Nang City People's Committee for its excellent achievements in the movement **"For the Poor - Leaving No One Behind"** during the 2021-2025 period.



During the year, the Company not only focused on production and business activities but also emphasized fulfilling its responsibilities towards the environment and community, aiming for sustainable development. The Company developed an environmental protection plan, assigned relevant units to implement it and report periodically, ensuring close monitoring of environmental impacts and timely implementation of remedial measures. Waste collection, transportation, and treatment were carried out according to proper procedures, helping to minimize negative impacts. Concurrently, the Company organized oil spill response drills, conducted regular environmental monitoring, and reported fully to the authorities.

In parallel with environmental protection activities, the Company also actively participated in social work and meaningful charitable activities, especially during holidays and Tet. The Company consistently fulfilled its obligations to the local community, contributing to social welfare programs of the industry and region, while supporting the community through practical activities.



BOARD OF DIRECTORS' ASSESSMENT OF THE EXECUTIVE MANAGEMENT'S ACTIVITIES

Supervisory Activities

The Board of Directors plays a leading role in orienting, directing, and supervising all activities of the Company to ensure stability and sustainable development.

- The Board of Directors performed its functions and duties as stipulated in the Company's Charter and internal regulations, and developed and implemented the Board of Directors' Activity Plan from the beginning of 2025.
- Directed and oversaw all aspects of the company's operations, ensuring stability in all operational areas to ensure the enterprise's sustainable development.
- Supervise and urge the implementation of targets, plans, and orientations set by the 2025 General Meeting of Shareholders, and the resolutions and decisions assigned by the Board of Directors.
- Continue to direct and urge the Executive Board to strengthen market, business, and communication activities, and develop the Da Nang Port Development Strategy for the upcoming period.
- Direct and supervise the Executive Board in infrastructure investment and construction, equipment procurement, and warehouse expansion, ensuring consistency, modernity, efficiency, and compliance with regulations, while also aligning with market trends, technology, and Da Nang Port's development orientation.
- Direct and strictly control effective cost management in the entire enterprise's production and business activities, and disclose information as required by regulations.
- Supervise the strict implementation of the periodic Financial Reporting regime and information disclosure with the goal of ensuring transparency, timeliness, and compliance with regulations.
- The Executive Board shall seek opinions on matters falling under the decision-making authority of the Board of Directors and report to the Board of Directors on the status of performing assigned duties and powers.
- Supervise financial activities, risk management, labor and payroll, and some other supervisory activities.
- The General Director shall implement according to the resolutions and decisions of the Board of Directors and report periodically monthly/quarterly on the progress and results of implementing directives and tasks assigned by the Board of Directors.

Results of Supervisory Activities

In 2025, Da Nang Port completed the targets assigned by the General Meeting of Shareholders. The Executive Board has performed well its role in managing production and business activities in accordance with the objectives, orientations, and directives of the Board of Directors, internal regulations, and the Company's Charter.



PLANS AND ORIENTATIONS OF THE BOARD OF DIRECTORS

Assessment of the 2026 Context

2025 is a pivotal year with many breakthroughs in the logistics and seaport sectors. In 2025, Vietnam was assessed and ranked by international organizations among the top 10 emerging logistics markets; top 4 in the region for the Logistics Opportunity Index and top 5 in ASEAN, top 40 globally for the Logistics Performance Index. This also marks the first time Vietnam has a comprehensive, long-term, and synchronized strategy to enhance the competitiveness of the logistics industry, meeting the requirements of international economic integration.

Specifically in the Central region, the establishment of the Da Nang Free Trade Zone (June 2025) with a scale of 1,881 hectares and the establishment of the Da Nang Logistics Association (November 2025) have created a synergistic ecosystem. This is not only a mechanism to promote trade but also a leverage to make Da Nang a key transshipment hub for ASEAN.

Moving into 2026, the seaport industry in particular and the logistics industry in general will continue to benefit from (1) Vietnam remaining a crucial link in the global supply chain, (2) a thriving domestic economy, and (3) the shift in international shipping routes increasing the role of Southeast Asian transshipment ports, with Central Vietnam being a strategic stop. However, increasing competitive pressure and stringent emission reduction requirements from international shipping lines will pose significant challenges for Vietnam's seaport industry in leveraging these opportunities.

Da Nang Port, with its advantage as a deep-water port strategically located on the East-West Economic Corridor, and being a pioneer in digital transformation within Vietnam's seaport system with products like ePort, eCPS, eTractor, etc., along with sustainable development strategies, will continue to benefit from the growth momentum of the seaport industry. Notably, the Hoa Vang Logistics Service Center Project is gradually taking shape to be ready for synchronized operation in 2026, promising to become an effective "extended arm," alleviating pressure on Tien Sa Port and completing the logistics service chain.

TOP 10

Emerging logistics markets

TOP 4
In region

TOP 5
ASEAN

the Logistics Opportunity Index

TOP 40 GLOBALLY

Logistics Performance Index



PLAN 2026

(Expected to be presented at the 2026 Annual General Meeting of Shareholders)

Output

16,775,000 Tonnes

Of which:

Container

905,140 TEUS

Total revenue

1,860,000 million VND

Of which:

Business revenue

1,817,500
million VND

Financial items and
other income

42,500
million VND

Profit before tax

518,000 million VND

Total investment

277,400 million VND

Expanding Infrastructure

Developing Da Nang Port into

A GREEN, SMART PORT

ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025

2025 Annual General Meeting of Shareholders

Đà Nẵng, ngày 09 tháng 10 năm 2025



COMPANY GOVERNANCE REPORT

“

DA NANG PORT

Connecting for Prosperity

”

Board of Directors

Supervisory Board

Transactions, remuneration, and benefits of the Board of Directors, Board of Management, and Supervisory Board.



BOARD OF DIRECTORS

List of Board of Directors Members

| No. | Member | Position | Number of shares owned | |
|-----|------------------------|--|------------------------|----|
| 1 | Mr. Nguyen Dinh Chung | Chairman of the Board of Directors | 0 | 0% |
| 2 | Mr. Tran Le Tuan | Member of the Board of Directors | 0 | 0% |
| 3 | Mr. Phan Bao Loc | Member of the Board of Directors | 0 | 0% |
| 4 | Ms. Doan Thi Thu Huong | Member of the Board of Directors | 0 | 0% |
| 5 | Mr. Chen Chun Kai | Member of the Board of Directors | 0 | 0% |
| 6 | Mr. To Minh Thuy | Independent Member of the Board of Directors | 0 | 0% |
| 7 | Ms. Hoang Ngoc Bich | Independent Member of the Board of Directors | 0 | 0% |

Changes in Board of Directors members in 2025

| No. | Member | Position | Date of commencement/ cessation as a member of the Board of Directors | |
|-----|------------------------|----------------------------------|---|---------------------|
| | | | Appointment Date | Date of Termination |
| 1 | Ms. Doan Thi Thu Huong | Member of the Board of Directors | 09/04/2025 | |
| 2 | Mr. Ly Quang Thai | Member of the Board of Directors | 09/04/2024 | 09/04/2025 |

Meetings of the Board of Directors

| No. | Member | Position | Number of meetings attended | Meeting |
|-----|------------------------|--|-----------------------------|---------|
| 1 | Mr. Nguyen Dinh Chung | Chairman of the Board of Directors | 4/4 | 100% |
| 2 | Mr. Tran Le Tuan | Member of the Board of Directors | 4/4 | 100% |
| 3 | Mr. Phan Bao Loc | Member of the Board of Directors | 4/4 | 100% |
| 4 | Ms. Doan Thi Thu Huong | Member of the Board of Directors | 4/4 | 100% |
| 5 | Mr. Chen Chun Kai | Member of the Board of Directors | 4/4 | 100% |
| 6 | Mr. To Minh Thuy | Independent Member of the Board of Directors | 4/4 | 100% |
| 7 | Ms. Hoang Ngoc Bich | Independent Member of the Board of Directors | 4/4 | 100% |





BOARD OF DIRECTORS (Cont.)

List of Board of Directors Members (Cont.)

| No. | Issuance Date | Reference No. | Contents |
|-----|---------------|---------------|--|
| 1 | 02/01/2025 | 01/QĐ-CĐN | Decision on approving the supplementary salary fund for 2024 at Da Nang Port Joint Stock Company |
| 2 | 02/01/2025 | 02/NQ-CĐN | Resolution on the policy of signing economic contracts and contract addenda between Da Nang Port Joint Stock Company and Vietnam Maritime Agency Joint Stock Company - Da Nang Maritime Agency Branch |
| 3 | 02/01/2025 | 03/QĐ-CĐN | Decision on re-appointing the Deputy General Director of Da Nang Port Joint Stock Company |
| 4 | 02/01/2025 | 04/NQ-CĐN | Resolution on the policy of signing an economic contract addendum between Da Nang Port Joint Stock Company and Bien Dong Shipping One Member Limited Liability Company |
| 5 | 02/01/2025 | 05/NQ-CĐN | Resolution on the policy of signing an economic contract addendum between Da Nang Port Joint Stock Company and VIMC Container Shipping Company |
| 6 | 10/01/2025 | 07/NQ-CĐN | Resolution on the policy of signing an economic contract addendum between Da Nang Port Joint Stock Company and Wan Hai Lines Ltd. |
| 7 | 10/01/2025 | 08/QĐ-CĐN | Resolution on approving the plan for using the remaining reward and welfare funds from previous years of Da Nang Port Joint Stock Company |
| 8 | 14/01/2025 | 09/NQ-CĐN | Resolution on implementing tasks and the Action Program for 2025 |
| 9 | 14/01/2025 | 10/QĐ-CĐN | Decision on approving the policy to support employees wishing to retire early |
| 10 | 14/01/2025 | 11/QĐ-CĐN | Decision on the establishment of the Project and Bidding Package Appraisal Team for basic construction investment projects, equipment and vehicles, information technology investment under the investment plan, and other arising projects (if any) in 2025 |
| 11 | 20/01/2025 | 12/NQ-CĐN | Resolution on the policy to sign economic contracts and contract addenda for 2025 between Da Nang Port Joint Stock Company and Da Nang Port Logistics Joint Stock Company |
| 12 | 20/01/2025 | 13/NQ-CĐN | Resolution on the approval of the Investment and Repair Plan for 2025 |
| 13 | 23/01/2025 | 15/NQ-CĐN | Resolution on the policy to sign economic contracts for 2025 between Da Nang Port Joint Stock Company and Da Nang Port Tugboat Joint Stock Company |
| 14 | 24/01/2025 | 16/QĐ-CĐN | Decision on the approval of the Internal Audit Plan for 2025 of the Internal Audit Department of Da Nang Port Joint Stock Company |
| 15 | 24/01/2025 | 17/NQ-CĐN | Resolution on the plan to organize the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company |
| 16 | 24/02/2025 | 18/NQ-CĐN | Resolution on the approval of the policy to re-appoint management personnel of Da Nang Port Joint Stock Company |
| 17 | 28/02/2025 | 19/NQ-CĐN | Resolution on the re-appointment of management positions of Da Nang Port Joint Stock Company |
| 18 | 19/03/2025 | 21/NQ-CĐN | Resolution on the agenda and document content for the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company |

| No. | Issuance Date | Reference No. | Contents |
|-----|---------------|---------------|--|
| 19 | 02/04/2025 | 29/NQ-CĐN | Resolution on the voting content at the 2025 Annual General Meeting of Shareholders of Da Nang Port Tugboat Joint Stock Company |
| 20 | 04/04/2025 | 30/NQ-CĐN | Resolution on the personnel work for the Board of Directors for the 2024-2029 term at the 2025 Annual General Meeting of Shareholders of Da Nang Port JSC |
| 21 | 09/04/2025 | 35/NQ-ĐHĐCĐ | Resolution of the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company |
| 22 | 10/04/2025 | 36/NQ-CĐN | Resolution on the voting content at the 2025 Annual General Meeting of Shareholders of Da Nang Port Logistics Joint Stock Company |
| 23 | 10/04/2025 | 37/NQ-CĐN | Resolution of the Regular Board of Directors Meeting for Q1 2025 |
| 24 | 10/04/2025 | 38/QĐ-CĐN | Decision on the assignment of duties to the Members of the Board of Directors of Da Nang Port Joint Stock Company |
| 25 | 15/04/2025 | 39/NQ-CĐN | Resolution on personnel matters at the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company |
| 26 | 18/04/2025 | 40/NQ-CĐN | Resolution on the approval of the final settlement of the Salary and Labor Fund implemented in 2024 and the planned Salary and Labor Fund for 2025 for Managers and Employees of Da Nang Port Joint Stock Company |
| 27 | 28/04/2025 | 41/NQ-CĐN | Resolution on approving the investment policy for the Da Nang Port Office Construction Investment Project |
| 28 | 12/05/2025 | 42/NQ-CĐN | Resolution on approving the policy to sign an Addendum to the economic contract between Da Nang Port Joint Stock Company and Da Nang Port Logistics Joint Stock Company |
| 29 | 27/05/2025 | 43/QĐ-CĐN | Decision on re-ranking salaries for management staff of Da Nang Port Joint Stock Company |
| 30 | 28/05/2025 | 44/NQ-CĐN | Resolution on approving the policy to change the land use purpose and land use term for the land plot for production and business facilities (area 369.4 m ²) located at Land Lot No. 18 Tran Phu Street, Thach Thang Ward, Hai Chau District, Da Nang City, belonging to Da Nang Port Joint Stock Company |
| 31 | 05/06/2025 | 45/NQ-CĐN | Resolution on approving the Plan for setting up and utilizing the Reward Funds and Welfare Funds for 2025 of Da Nang Port Joint Stock Company |
| 32 | 10/06/2025 | 46/NQ-CĐN | Resolution on the dividend payment for 2024 of Da Nang Port Joint Stock Company |
| 33 | 13/06/2025 | 47/NQ-CĐN | Resolution on the policy to sign a Goods Handling Contract and an Addendum to the contract between Da Nang Port Joint Stock Company and Da Nang Port Logistics Joint Stock Company |
| 34 | 12/06/2025 | 48/NQ-CĐN | Resolution on the policy to purchase additional Life Insurance for Da Nang Port Employees |
| 35 | 26/06/2025 | 51/QĐ-CĐN | Decision on approving the cost estimate and contractor selection plan for the Audit and Financial Statement Review Package for 2025 of Da Nang Port Joint Stock Company |
| 36 | 07/07/2025 | 53/QĐ-CĐN | Decision on approving the final settlement of the completed project for the Construction Investment Project of the Area behind Piers No. 4, 5 of Tien Sa Port |
| 37 | 17/07/2025 | 55/NQ-CĐN | Resolution on approving the supplement and adjustment to the 2025 Investment Plan |
| 38 | 23/07/2025 | 56/NQ-CĐN | Resolution on the policy to borrow capital and mortgage assets for investing in the Logistics Service Center Construction Project in Hoa Vang District |
| 39 | 25/07/2025 | 57/NQ-CĐN | Resolution of the Regular Board of Directors Meeting for Q2 2025 |



BOARD OF DIRECTORS (Cont.)

List of Board of Directors Members (Cont.)

| No. | Issuance Date | Reference No. | Contents |
|-----|---------------|---------------|--|
| 40 | 11/08/2025 | 60/QĐ-CĐN | Decision on approving the outline, tasks, and estimated consulting costs, and the contractor selection plan for package TV01 - Survey and preparation of proposal report for the Hoa Nhon Logistics Center Construction Investment Project |
| 41 | 11/08/2025 | 61/QĐ-CĐN | Decision on approving the Outline, tasks, estimated costs, and Contractor Selection Plan for package TV01 - Preparation of pre-feasibility study report for the Lien Chieu General Port Investment Project |
| 42 | 13/08/2025 | 62/NQ-CĐN | Resolution on the adoption of the 2025 mid-year reviewed financial statements of Da Nang Port Joint Stock Company |
| 43 | 15/08/2025 | 63/QĐ-CĐN | Decision on approving the Investment Project for 01 loaded Reach Stacker forklift |
| 44 | 15/08/2025 | 64/QĐ-CĐN | Decision on approving the contractor selection plan for the Investment Project for 01 loaded Reach Stacker forklift |
| 45 | 20/08/2025 | 65/NQ-CĐN | Resolution on approving the policy for appointing the Chief Accountant of Da Nang Port Joint Stock Company |
| 46 | 20/08/2025 | 66/NQ-CĐN | Resolution on approving the policy for appointing management personnel of Da Nang Port Joint Stock Company |
| 47 | 20/08/2025 | 67/NQ-CĐN | Resolution on adjusting the content of mortgaged assets at Da Nang City Development Investment Fund related to the loan for the Investment Project for constructing a Logistics Service Center in Hoa Vang District |
| 48 | 22/08/2025 | 68/QĐ-CĐN | Decision on approving the borrowing of capital and mortgaging of assets for investment in the Project for constructing a Logistics Service Center in Hoa Vang District |
| 49 | 19/09/2025 | 69/NQ-CĐN | Resolution on approving the organizational structure of the Board of General Directors and the policy for appointing Deputy General Directors of Da Nang Port Joint Stock Company |
| 50 | 02/10/2025 | 71/QĐ-CĐN | Decision on approving the contractor selection results for bid package MS - Procurement of 01 electric loaded Reach Stacker forklift |
| 51 | 04/10/2025 | 72/QĐ-CĐN | Decision on issuing the Human Resources Management Regulations of Da Nang Port Joint Stock Company |
| 52 | 08/10/2025 | 73/NQ-CĐN | Resolution of the Regular Board of Directors Meeting for Q3 2025 |
| 53 | 16/10/2025 | 75/NQ-CĐN | Resolution on personnel matters at Da Nang Port Tugboat Joint Stock Company |
| 54 | 22/10/2025 | 76/NQ-CĐN | Resolution on approving the policy for Da Nang Port Logistics Joint Stock Company to be a subsidiary of Da Nang Port Joint Stock Company and to consolidate financial statements from 2026 |
| 55 | 22/10/2025 | 77/NQ-CĐN | Resolution on approving the appointment of Unit Heads of Da Nang Port Joint Stock Company |
| 56 | 22/10/2025 | 78/QĐ-CĐN | Decision on the appointment of Unit Heads of Da Nang Port Joint Stock Company |
| 57 | 28/10/2025 | 79/NQ-CĐN | Resolution on approving the supplementary Repair Plan for 2025 |

| No. | Issuance Date | Reference No. | Contents |
|-----|---------------|---------------|--|
| 58 | 01/11/2025 | 81/QĐ-CĐN | Decision on retirement for pension benefits |
| 59 | 12/11/2025 | 82/NQ-CĐN | Resolution on the approval of the organizational structure of the Quality Control and Occupational Safety Department |
| 60 | 12/11/2025 | 83/NQ-CĐN | Resolution on personnel work at Da Nang Port Tugboat Joint Stock Company |
| 61 | 14/11/2025 | 84/QĐ-CĐN | Decision on the approval of the adjustment of the contractor selection plan for tender package TB01 - Procurement of RS vehicles and empty container handlers under the Investment Project for the Construction of a Logistics Center in Hoa Vang District |
| 62 | 03/12/2025 | 88/QĐ-CĐN | Decision on the appointment of the Head of the Internal Audit Department of Da Nang Port Joint Stock Company |
| 63 | 08/12/2025 | 90/NQ-CĐN | Resolution on the approval of the supplementary Investment Plan for 2025 |
| 64 | 09/12/2025 | 91/QĐ-CĐN | Decision on the approval of the Investment Project for 02 tracked bulldozers for wood chip handling |
| 65 | 09/12/2025 | 92/QĐ-CĐN | Decision on the approval of the Contractor Selection Plan for the Investment Project for 02 tracked bulldozers for wood chip handling |
| 66 | 15/12/2025 | 93/QĐ-CĐN | Decision on the approval of the adjustment of the contractor selection plan for tender package TV14 - Project Audit under the Investment Project for the Construction of a Logistics Service Center in Hoa Vang District |
| 67 | 16/12/2025 | 94/QĐ-CĐN | Decision on the approval of the results of contractor selection for Tender Package TB01 - Procurement of 01 Reach Stacker forklift under the Investment Project for the Construction of a Logistics Center in Hoa Vang District |
| 68 | 16/12/2025 | 95/QĐ-CĐN | Decision on the appointment of Deputy General Director of Da Nang Port Joint Stock Company |
| 69 | 16/12/2025 | 96/QĐ-CĐN | Decision on the appointment of Deputy General Director of Da Nang Port Joint Stock Company |
| 70 | 20/12/2025 | 98/QĐ-CĐN | Decision on the appointment of Chief Accountant of Da Nang Port Joint Stock Company |
| 71 | 24/12/2025 | 99/NQ-CĐN | Resolution on the policy to add a Capital Representative of Da Nang Port at Da Nang Port Tugboat Joint Stock Company |
| 72 | 26/12/2025 | 100/QĐ-CĐN | Decision on the approval of the cessation of investment policy and the suspension of ongoing investment projects of Da Nang Port Joint Stock Company |
| 73 | 30/12/2025 | 101/NQ-CĐN | Resolution on the adjustment of the organizational structure of affiliated units of Da Nang Port |
| 74 | 30/12/2025 | 102/NQ-CĐN | Resolution on the merger of functional Departments/Divisions of Da Nang Port |
| 75 | 30/12/2025 | 103/NQ-CĐN | Resolution on the approval of the Investment and Repair Plan for 2026 |
| 76 | 30/12/2025 | 104/QĐ-CĐN | Decision on the approval of the Internal Audit Plan for 2026 |



BOARD OF DIRECTORS (Cont.)

Activities of Independent Board of Directors Members

The Board of Directors for the 2024-2029 term has 02 independent members, including Mr. To Minh Thuy and Ms. Hoang Ngoc Bich, who were elected by the General Meeting at the Annual General Meeting of Shareholders in 2024. Recently, the independent Board of Directors members have fully performed their duties as stipulated in the Company's Charter, the Board of Directors' Operating Regulations, and the Company's Internal Governance Regulations, actively and proactively exchanging information with the Board of Directors and the Executive Board to provide reasonable and effective recommendations and proposals. Independent Board of Directors members perform their duties through the following two basic methods:

- Participating in direct and online meetings, reviewing content for written feedback and via Da Nang Port's Eoffice system to grasp information, exchange opinions, and provide proposals and feedback on the Company's activities to enhance the efficiency of the company's business production operations.
- Proactively making proposals, participating in discussions, and exchanging with Board of Directors members and with members of the Executive Board, specialized departments, and relevant units regarding assigned areas, specifically:

Mr. To Minh Thuy is assigned to monitor, advise, and provide feedback on issues related to the Company's machinery and equipment technology; Legal issues of the Company related to project completion; Supporting the maintenance and establishment of relationships with local stakeholders

Ms. Hoang Ngoc Bich is assigned to monitor, advise, and provide feedback on tasks related to organization and human resources; Regulations and policies related to employees at the enterprise; Legal issues of the Company related to employee policies; Supporting the maintenance and establishment of relationships with local stakeholders



Activities of Sub-committees within the Board of Directors

The Company established the Internal Audit Committee according to Decision No. 25/QD-CDN dated March 15, 2022, of the Company's Board of Directors. In 2025, the Internal Audit Committee performed the following:

- Implementing approved internal audit policies, processes, and procedures, ensuring quality and effectiveness.
- Recommending corrective measures for errors; proposing measures to improve and enhance the effectiveness and efficiency of the internal control system.
- Preparing audit reports, notifying, and promptly submitting internal audit results as regulated.
- Developing, modifying, supplementing, and improving internal audit methodologies and the scope of internal audit activities to keep updated with the Company's development.
- Advising the Company on selecting and controlling the use of independent audit services to ensure economy and efficiency.
- Presenting internal audit opinions upon request to assist the Board of Directors in reviewing and deciding on budget estimates, allocating and assigning budget estimates, budget settlements, financial reports, and management reports.
- Maintaining regular communication with the unit's independent audit organization to ensure effective cooperation.

Assigned areas



SUPERVISORY BOARD

List of Supervisory Board Members

| No. | Member | Position | Number of Shares Owned | Ownership Ratio |
|-----|-----------------------|---------------------------|------------------------|-----------------|
| 1 | Mr. Luong Dinh Minh | Head of Supervisory Board | - | - |
| 2 | Ms. Bui Thi Ngan Hoa | Supervisor | - | - |
| 3 | Mr. Nguyen Quang Phat | Supervisor | - | - |

Changes in the Supervisory Board in 2025

None

Supervisory activities of the Supervisory Board over the Board of Directors, the Board of Management, and shareholders



01 Supervisory activities over the operations of the Board of Directors

- The Board of Directors successfully organized the Annual General Meeting of Shareholders on April 9, 2025, ensuring compliance with the procedures and formalities as per the Enterprise Law and the Company's Charter. The Board of Directors for the 2024 - 2029 term consists of 07 members.
- The organization of the General Meeting, the issuance of resolutions, and related procedures were carried out in accordance with legal regulations, ensuring transparency and openness.
- In 2025, the Board of Directors held 05 in-person meetings and 01 online meeting, ensuring full attendance, recording minutes, and archiving records as stipulated. The Board of Directors issued 76 resolutions and decisions, which were approved based on democratic discussion and unanimous agreement among the attending members.

Supervisory activities of the Supervisory Board over the Board of Directors, the Board of Management, and shareholders (Cont.)

01

Supervisory activities over the operations of the Board of Directors (Cont.)

- The content of the resolutions reflects clear directions regarding development strategy, production and business plans, organizational structure, and investment-finance; aligning with the Company's development strategy and the State's policies and guidelines.
- The operations of the Board of Directors in 2025 strictly complied with its functions, duties, and powers as per the Charter, the internal Corporate Governance Regulations, and legal provisions. The Board of Directors maintained the principle of collective work, with responsibilities assigned to each member for specific areas such as finance-accounting, bidding-investment, organization-human resources, port operations, etc., ensuring effective supervision and operational guidance.
- The Board of Directors closely followed the 2025 production and business plan approved by the General Meeting of Shareholders, regularly requested the Executive Board to report on performance evaluations for each stage; and promptly issued decisions to adjust and supplement solutions to ensure the completion of revenue, profit, output targets, and other key tasks. The Supervisory Board observed that the Board of Directors' supervisory activities over the Executive Board were carried out seriously, rigorously, and within its authority.
- Many matters were put to the Board of Directors for written opinions in accordance with the Enterprise Law's procedures, ensuring timely processing of work and enabling members to fully contribute their feedback. Board of Directors members demonstrated a high sense of responsibility, participating in critical reviews and professional discussions on key issues such as development strategy, investment plans, project policy approvals, policy mechanisms, and governance orientations.
- The resolutions of the Board of Directors were issued in the correct order, within authority, and in compliance with the Company's Charter and legal provisions; resolution dossiers were prepared, archived, and disclosed as required by the Enterprise Law and the Securities Law. The decisions of the Board of Directors contributed to enhancing the efficiency of production and business operations, strengthening risk management, and accelerating the progress of investment projects.
- Information disclosure was directed by the Board of Directors to be carried out fully and on time according to the provisions of the Securities Law, ensuring transparency and equal access to information for shareholders, investors, and regulatory bodies.



SUPERVISORY BOARD (Cont.)

Supervisory activities of the Supervisory Board over the Board of Directors, the Board of Management, and shareholders (Cont.)

02

Supervision results regarding the General Director's operations

The General Director demonstrated proactivity, decisiveness, and effectiveness in executive management, organizing the implementation of targets and tasks according to the General Meeting of Shareholders' Resolutions and the Board of Directors' Resolutions. The members of the Executive Board showed a spirit of responsibility, professional experience, and good coordination ability, contributing with the entire workforce to overcome the common difficulties of the port operation industry, maintaining a reasonable and stable growth rate.

Business production activities achieved positive results, with both revenue and profit increasing compared to the same period in 2024 and exceeding the 2025 plan as per the General Meeting of Shareholders' Resolution. Efforts to expand the market, open new container service routes, enhance service quality, and strengthen marketing and communication were effectively implemented, contributing to solidifying Da Nang Port's brand in both domestic and international markets.

General Director strictly complied with legal regulations, the company charter, and internal governance regulations in organizing operations; fully adhering to provisions on corporate governance, information transparency, risk management, and ensuring shareholders' rights according to current regulations.

To enhance governance effectiveness, in 2025, the Board of Directors and the Executive Board issued numerous internal regulations, rules, and procedures, ensuring synchronicity and practical suitability. Specifically, the Executive Board developed and issued 33 internal governance documents out of a total of 113 current documents; concurrently, the General Director submitted 66 proposals to the Board of Directors, focusing on business production development, improving labor productivity, enhancing customer service quality, perfecting the organizational structure, and resource management.

Business production operational management was closely and regularly implemented through weekly and monthly review meetings. The Executive Board promptly assessed the actual situation, drew lessons, and proposed suitable solutions for each period, ensuring smooth operations of all units and maximizing the capacity of resources.

General Director directed the reorganization and consolidation of the organizational structure towards streamlining, eliminating and merging some departments, ensuring efficient operations. Concurrently, a policy to support employees taking early retirement was implemented as per the Board of Directors' Resolution, encouraging 36 employees to resign, thereby contributing to labor restructuring and enhancing management efficiency.

Policies and benefits for employees were fully implemented in accordance with legal regulations and the collective labor agreement; the working environment was prioritized for improvement towards being civilized, safe, green, and clean; employees' lives are stable, creating conditions for staff and workers to feel secure in their work and commit long-term to the enterprise.

Supervisory activities of the Supervisory Board over the Board of Directors, the Board of Management, and shareholders (Cont.)

03

Coordination of activities between the Supervisory Board and the operations of the Board of Directors, the Executive Board, and other management personnel

The Supervisory Board proactively and closely coordinated with the Board of Directors and General Director in performing its supervisory duties. The Board of Directors, General Director, and the Executive Board always facilitated and promptly provided complete records, documents, data, and relevant information upon the request of the Supervisory Board; concurrently, the Supervisory Board was invited to fully attend all meetings of the Board of Directors, specialized meetings of the Executive Board, and other important meetings.

The opinions of the Supervisory Board were recorded and seriously considered during the process of issuing resolutions and decisions by the Board of Directors, as well as during the operational process of the General Director. The Supervisory Board's recommendations regarding risk management, legal compliance, finance, and internal management were promptly adopted and adjusted by all management levels, contributing to limiting errors and enhancing operational efficiency.

Smooth coordination among the Board of Directors, the General Director, and the Supervisory Board helps enhance transparency, openness, and compliance in the Company's operations; supports effective control over the use of capital and assets; improves management quality, limits risks, and ensures stable and sustainable development.





TRANSACTIONS, REMUNERATION, AND BENEFITS OF THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND SUPERVISORY BOARD

Salaries, bonuses, remuneration, and benefits

- **Income of the Key Management Personnel in 2025:** VND 2,658,155,713
- **Income of the Supervisory Board in 2025:** VND 1,339,583,806
- **Income of the Board of Management in 2025:** VND 6,619,648,974

Insider stock transactions in 2025

None

Implementation of Corporate Governance Regulations

Corporate governance is always ensured in accordance with the law, the Charter, internal regulations, and criteria to ensure the smoothest possible operation of the Company; pursuing objectives for the benefit of the company and its shareholders, as well as facilitating effective oversight of the company's operations, thereby encouraging the company to utilize its resources in the best possible way. In 2025, the Company's Management participated in 03 corporate

governance courses organized by the Institute of Human Resources and Business Development (under the University of Economics Ho Chi Minh City); a leadership development course taught by Crestcom Vietnam instructors and internal instructors from Vietnam Maritime Corporation; and a Chief Accountant Training Course. Additionally, Da Nang Port organized 47 training courses for the Company's Management and all employees of Da Nang Port.

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IMPORTANT CONFERENCES IN 2025



The Party Committee of Da Nang Port, 13th Congress of Delegates, term 2025-2030



The 15th Congress of the Trade Union of Da Nang Port Joint Stock Company, term 2025-2030



The 17th Congress of the Ho Chi Minh Communist Youth Union of Da Nang Port, term 2025-2030



TRANSACTIONS, REMUNERATION, AND BENEFITS OF THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND SUPERVISORY BOARD

Contracts or transactions with insider shareholders

| No. | Organization Name | Relationship with Da Nang Port | Head Office Address/ Contact Address | Resolution/Decision Number Approved by GMS, BOD | Content, Quantity, Total Transaction Value |
|-----|---|---|---|---|--|
| 1 | Da Nang Port Logistics Joint Stock Company | A member of Da Nang Port's Board of Directors holds the positions of Chairman and Board Member | 97 Yet Kieu Street, Son Tra Ward, Da Nang City, Vietnam | BOD Resolution No. 12/NQ-CDN dated January 20, 2025, No. 42/NQ-CDN dated May 12, 2025, No. 47/NQ-CDN dated June 13, 2025 GMS Resolution No. 01/NQ-ĐHĐCĐ.DNL dated April 16, 2025 | Revenue from sales and service provision: VND 36,657,937,420; Purchase of goods and services: VND 90,963,874,428 Dividends and distributed profits: VND 1,943,924,000 |
| 2 | Da Nang Port Tugboat Joint Stock Company | A member of Da Nang Port's Supervisory Board holds the position of Head of Supervisory Board; Chief Accountant of Da Nang Port holds the position of Member of BOD; The person in charge of Corporate Governance at Da Nang Port holds the position of Supervisor | No. 2, 3 Thang 2 Street, Hai Chau Ward, Da Nang City, Vietnam | BOD Resolution No. 15/NQ-CDN dated January 23, 2025 | Revenue from sales and service provision: VND 8,767,742,499; Purchase of goods and services: VND 84,681,704,911 Dividends and distributed profits: VND 3,811,500,000 |
| 3 | Bien Dong Transportation One Member Limited Liability Company | Together with the Parent Company | No. 1 Thuy Khue Street, Hanoi City, Vietnam | Board Resolution No. 04/NQ-CDN dated January 2, 2025 | Revenue from sales and service provision: VND 95,040,000 |
| 4 | Branch of Vietnam Maritime Agency Joint Stock Company - Vosa Da Nang Maritime Agency (Vosa Da Nang) | Together with the Parent Company | 52 Pasteur, Hai Chau Ward, Da Nang City, Vietnam | Board Resolution No. 02/NQ-CDN dated January 2, 2025 | Revenue from sales and service provision: VND 1,046,506,055 |
| 5 | Wan Hai Line Ltd | Parent company of the Major Shareholder | No. 10, Hoe Chiang Road Keppel Towers #25-01 Singapore 089315 | Board Resolution No. 07/NQ-CDN dated January 10, 2025 General Meeting of Shareholders Resolution No. 35/NQ-ĐHĐCĐ dated April 9, 2025 | Revenue from sales and service provision: VND 78,620,340,754 Dividends and profits paid: VND 24,108,000,000 |
| 6 | VIMC Container Shipping Joint Stock Company | Together with the Parent Company | No. 1 Dao Duy Anh, Kim Lien Ward, Hanoi City, Vietnam | Board Resolution No. 05/NQ-CDN dated January 2, 2025 | Revenue from sales and service provision: VND 22,889,996,364 |



FINANCIAL STATEMENTS

“
DA NANG PORT
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Audit Opinion

Audited Financial Statements 2025

No.: 69/2026/UHY - BCKT

INDEPENDENT AUDITORS' REPORT

On the financial statements of Da Nang Port Joint Stock Company
For the year ended 31 December 2025

**To: Shareholders, Board of Management and Board of General Directors
Da Nang Port Joint Stock Company**

We have audited the accompanying financial statements for the year ended 31 December 2025 of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 10 February 2026, as set out on page 06 to page 42 here in, including the balance sheet as at 31 December 2025, the income statement, the cash flows statement for the year then ended and the notes thereto.

Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of financial statements in Vietnam and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of General Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Auditor's opinion

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial situation of Da Nang Port Joint Stock Company as at 31 December 2025, as well as the results of operations and cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of financial statements.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate
No. 3660-2026-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Ha Noi, 10 February 2026



Trinh Thi Trang
Auditor
Auditor's Practicing Certificate
No. 4061-2022-112-1

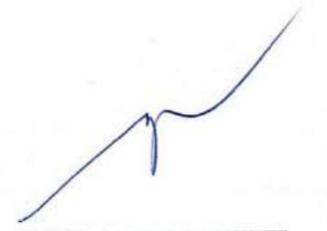
Form No. B01-DN

BALANCE SHEET
As at 31 December 2025

| ASSETS | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|---|------------|------|--------------------------|--------------------------|
| CURRENT ASSETS | 100 | | 1,250,271,536,861 | 940,345,025,678 |
| Cash and cash equivalents | 110 | 4 | 96,247,909,130 | 52,257,397,680 |
| Cash | 111 | | 90,235,070,415 | 8,814,878,870 |
| Cash equivalents | 112 | | 6,012,838,715 | 43,442,518,810 |
| Short-term financial investments | 120 | 5.1 | 851,036,016,698 | 594,705,389,668 |
| Held-to-maturity investments | 123 | | 851,036,016,698 | 594,705,389,668 |
| Short-term receivables | 130 | | 217,177,965,162 | 200,516,045,459 |
| Short-term trade receivables | 131 | 6 | 190,768,310,461 | 157,969,922,252 |
| Short-term advances to suppliers | 132 | 7 | 16,096,600,749 | 35,846,621,728 |
| Other short-term receivables | 136 | 8 | 13,008,800,489 | 9,470,468,458 |
| Provision for doubtful short-term receivables | 137 | 6 | (2,695,746,537) | (2,770,966,979) |
| Inventories | 140 | 9 | 17,993,208,410 | 17,975,621,388 |
| Inventories | 141 | | 17,993,208,410 | 17,975,621,388 |
| Other current assets | 150 | | 67,816,437,461 | 74,890,571,483 |
| Short-term prepaid expenses | 151 | 13 | 9,917,500,794 | 11,386,915,953 |
| Deductible value added tax | 152 | 17 | 57,898,936,667 | 63,503,655,530 |
| NON-CURRENT ASSETS | 200 | | 1,498,383,982,108 | 1,519,829,679,804 |
| Fixed assets | 220 | | 1,293,218,762,560 | 1,440,451,541,451 |
| Tangible fixed assets | 221 | 10 | 1,187,289,983,332 | 1,334,255,730,696 |
| - Historical cost | 222 | | 2,977,976,165,672 | 2,969,020,219,152 |
| - Accumulated depreciation | 223 | | (1,790,686,182,340) | (1,634,764,488,456) |
| Intangible fixed assets | 227 | 11 | 105,928,779,228 | 106,195,810,755 |
| - Historical cost | 228 | | 128,789,275,637 | 124,306,358,546 |
| - Accumulated amortization | 229 | | (22,860,496,409) | (18,110,547,791) |
| Long-term assets under construction | 240 | | 157,659,817,533 | 42,238,562,761 |
| Construction in progress | 242 | 12 | 157,659,817,533 | 42,238,562,761 |
| Long-term financial investments | 250 | 5.2 | 30,089,813,149 | 31,963,257,649 |
| Investments in joint ventures and associates | 252 | | 30,089,813,149 | 30,089,813,149 |
| Equity investment in other entities | 253 | | - | 1,915,000,000 |
| Provision for long-term financial investments | 254 | | - | (41,555,500) |
| Other long-term assets | 260 | | 17,415,588,866 | 5,176,317,943 |
| Long-term prepaid expenses | 261 | 13 | 16,513,463,065 | 4,274,192,142 |
| Deferred income tax assets | 262 | 29a | 902,125,801 | 902,125,801 |
| TOTAL ASSETS | 270 | | 2,748,655,518,969 | 2,460,174,705,482 |

BALANCE SHEET (CONT'D)
As at 31 December 2025

| | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|---|------------|------|--------------------------|--------------------------|
| LIABILITIES | 300 | | 693,623,100,623 | 629,700,704,571 |
| Current liabilities | 310 | | 317,269,380,664 | 251,095,652,447 |
| Short-term trade payables | 311 | 16 | 73,964,906,349 | 60,702,414,074 |
| Short-term advances from customers | 312 | | 1,174,406,205 | 735,331,014 |
| Taxes and other payables to the State budget | 313 | 17 | 39,339,359,215 | 31,734,877,629 |
| Payables to employees | 314 | | 122,954,837,860 | 81,206,599,254 |
| Short-term accrued expenses | 315 | 15 | 2,918,782,048 | 2,190,802,331 |
| Other short-term payables | 319 | 14 | 5,375,082,747 | 1,187,317,353 |
| Short-term borrowings and finance lease liabilities | 320 | 18 | 60,612,102,509 | 55,536,260,000 |
| Bonus and welfare fund | 322 | | 10,929,903,731 | 17,802,050,792 |
| Non-current liabilities | 330 | | 376,353,719,959 | 378,605,052,124 |
| Long-term borrowings and finance lease liabilities | 338 | 18 | 376,353,719,959 | 378,605,052,124 |
| OWNERS' EQUITY | 400 | | 2,055,032,418,346 | 1,830,474,000,911 |
| Owners' equity | 410 | 19 | 2,055,032,418,346 | 1,830,474,000,911 |
| Contributed capital | 411 | | 990,000,000,000 | 990,000,000,000 |
| - Ordinary shares with voting rights | 411a | | 990,000,000,000 | 990,000,000,000 |
| Share Premium | 412 | | (215,000,000) | (215,000,000) |
| Investment and development fund | 418 | | 696,828,926,081 | 539,350,565,529 |
| Retained earnings | 421 | | 368,418,492,265 | 301,338,435,382 |
| - Retained earning of current year | 421b | | 368,418,492,265 | 301,338,435,382 |
| TOTAL CAPITAL | 440 | | 2,748,655,518,969 | 2,460,174,705,482 |


Ngo Quoc Van
Preparer
Da Nang, 10 February 2026


Nguyen Ngoc Tam
Chief Accountant




Tran Le Tuan
General Director

Form No. B02-DN

INCOME STATEMENT
For the year ended 31 December 2025

| Items | Code | Note | Year 2025 | Year 2024 |
|---|------|------|-------------------|-------------------|
| | | | VND | VND |
| Revenue from sale of goods and rendering of services | 01 | 21 | 1,656,221,534,457 | 1,452,619,154,002 |
| Revenue deductions | 02 | | - | - |
| Net revenue from sale of goods and rendering of services | 10 | | 1,656,221,534,457 | 1,452,619,154,002 |
| Cost of goods sold | 11 | 22 | 1,007,448,250,895 | 935,084,672,516 |
| Gross profit from sale of goods and rendering of services | 20 | | 648,773,283,562 | 517,534,481,486 |
| Financial income | 21 | 23 | 45,665,208,988 | 35,893,470,354 |
| Financial expenses | 22 | 24 | 24,270,432,935 | 20,078,245,239 |
| <i>Including: Interest expense</i> | 23 | | 23,683,061,933 | 19,938,194,150 |
| Selling expenses | 25 | 25 | 23,368,528,725 | 19,270,961,850 |
| General and administrative expense | 26 | 25 | 188,293,398,061 | 143,063,291,602 |
| Net profit from operating activities | 30 | | 458,506,132,829 | 371,015,453,149 |
| Other incomes | 31 | 26 | 3,055,650,042 | 4,513,459,290 |
| Other expenses | 32 | | 1,460,294,941 | 237,707,526 |
| Other profit | 40 | | 1,595,355,101 | 4,275,751,764 |
| Total profit before tax | 50 | | 460,101,487,930 | 375,291,204,913 |
| Current corporate income tax expense | 51 | 28 | 91,682,995,665 | 73,739,679,172 |
| Deferred corporate income tax expense | 52 | 29b | - | 213,090,359 |
| Profit after corporate income tax | 60 | | 368,418,492,265 | 301,338,435,382 |
| Basic earnings per share | 70 | 31 | 3,721 | 2,791 |
| Diluted earnings per share | 71 | 32 | 3,721 | 2,791 |

Ngo Quoc Van
Preparer
Da Nang, 10 February 2026

Nguyen Ngoc Tam
Chief Accountant

Fran Le Tuan
General Director



Form No. B03-DN

CASH FLOW STATEMENT
(By indirect method)
For the year ended 31 December 2025

| Items | Code | Note | Year 2025 | Year 2024 |
|---|-----------|------|--------------------------|--------------------------|
| | | | VND | VND |
| Cash flows from operating activities | | | | |
| Profit before tax | 01 | | 460,101,487,930 | 375,291,204,913 |
| Adjustments for: | | | | |
| Depreciation of tangible fixed assets and investment properties | 02 | | 163,722,276,090 | 145,985,865,161 |
| Provisions | 03 | | (116,775,942) | (1,397,338,232) |
| Exchange gains/losses from revaluation of monetary items denominated in foreign currency | 04 | | (822,956,117) | (208,519,143) |
| Gains/losses from investment | 05 | | (41,053,000,209) | (32,058,632,257) |
| Interest expenses | 06 | | 23,683,061,933 | 19,938,900,234 |
| Operating profit before changes in | 08 | | 605,514,093,685 | 507,551,480,676 |
| Increase, decrease in receivables | 09 | | (5,904,450,220) | (21,637,427,114) |
| Increase, decrease in inventories | 10 | | (17,587,022) | 3,166,901,245 |
| Increase, decrease in payables (excluding interest payable, corporate income tax payable) | 11 | | 3,786,408,806 | 64,443,758,198 |
| Increase, decrease in prepaid expenses | 12 | | (10,769,855,764) | 9,476,715,321 |
| Interest paid | 14 | | (24,021,066,356) | (19,938,199,234) |
| Corporate income tax paid | 15 | | (74,853,419,258) | (91,463,757,654) |
| Other payments on operating activities | 17 | | (31,932,221,891) | (21,721,724,511) |
| Net cash flows from operating activities | 20 | | 461,801,901,980 | 429,877,746,927 |
| Cash flows from investing activities | | | | |
| Purchase and construction of fixed assets and other long-term assets | 21 | | (84,630,674,807) | (537,394,285,447) |
| Proceeds from disposals of fixed assets and other long-term assets | 22 | | 221,488,821 | 1,657,500,001 |
| Loans and purchase of debt instruments from other entities | 23 | | (362,977,972,734) | (168,750,000,000) |
| Collection of loans and resale of debt instruments of other entities | 24 | | 106,647,345,704 | 203,564,778,991 |
| Proceeds from investments in other entities | 26 | | 2,227,390,000 | 91,800,000 |
| Interest income, dividends, and share of profits | 27 | | 35,390,252,088 | 30,398,174,889 |
| Net cash flows from investing activities | 30 | | (303,122,170,928) | (470,432,031,566) |

NOTES TO THE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

Form No. B09a-DN

1. COMPANY OVERVIEW

1.1 OWNERSHIP STRUCTURE

Da Nang Port Joint Stock Company was established on the basis of converting the form of ownership from a State-owned one-member limited liability company to a Joint Stock Company under Decision No. 216/QD-HHVN dated 06 May 2014 by the Board of Members of Vietnam Maritime Corporation. The Company was established and operated under the Business Registration Certificate No. 0400101972, dated 01 April 2008, issued by the Department of Planning and Investment of Da Nang City. The Company amended its Business Registration Certificate for the 9th time on 19 July 2023.

Head office address: No. 26 Bach Dang, Hai Chau Ward, Da Nang City.

The Company's Charter capital is VND 990,000,000,000. The actual contributed charter capital as of 31 December 2025 was VND 990,000,000,000, equivalent to 99,000,000 shares at VND 10,000 per share.

Ticker symbol: CDN
Stock exchange: HNX

According to Notice No. 74/TB-CDN dated 14 January 2026, effective from 1 January 2026, and in accordance with the provisions of Law No. 68/2025/QH15, Da Nang Port no longer fully satisfies the conditions to be classified as a public company

The number of employees of the Company as at 31 December 2025 was 796 (as at 31 December 2024: 798).

1.2 PRINCIPAL BUSINESS ACTIVITIES

The Company's principal business activities:

- Loading and unloading goods. Details: Loading and unloading road cargo, seaport cargo, and river port cargo;
- Direct support services for waterway transport. Details: Operation of direct support services for coastal and ocean transport, and activities supporting inland waterway transport;
- Warehousing and storage of goods. Details: Warehousing and storage of goods in bonded warehouses. Warehousing and storage of goods in frozen warehouses. Warehousing and storage of goods in other warehouses;
- Wholesale and retail of solid fuels, gaseous liquids and related products. Details: Wholesale crude oil, petroleum and related products. (*)

(*) According to Resolution No. 35/NQ-DHDCD of the General Meeting of Shareholders dated 09 April 2025, the removal of business line code 4730 – Retail sale of automotive fuel in specialized stores was approved.

1.3 COMPANY STRUCTURE

At 31 December 2025, the company has the following dependent units, joint ventures and associates:

| Dependent unit: | Address | Main business activities |
|-------------------------|--|--------------------------|
| Tien Sa Port Enterprise | No. 01 Yet Kieu Street, Son Tra Ward, Da Nang City | Business services, goods |

NOTES TO THE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.3 COMPANY STRUCTURE (CONT'D)

| Associates | Address | Main Business Activities | Capital contribution rate | Voting rate |
|------------------------------|--|--|---------------------------|-------------|
| Da Nang Port Logistics., JSC | 97 Yet Kieu Street, Son Tra Ward, Da Nang City | Transportation, warehousing and loading services | 45.10% | 45.10% |
| Da Nang Port Tugboat., JSC | No. 2 Street 3/2, Hai Chau Ward, Da Nang City | Ship towing and support services | 36.00% | 36.00% |

2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS AND FINANCIAL YEAR

2.1 BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statements are presented in Vietnamese dong (VND), based on the historical cost principle and in accordance with the Vietnam Accounting Standards, the Vietnam Corporate Accounting System and relevant legal regulations on the preparation and presentation of financial statements.

The Company's financial statements are prepared in accordance with the Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Corporate Accounting System, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain articles of Circular No. 200/2014/TT-BTC and relevant legal regulations on the preparation and presentation of the financial statements.

2.2 FINANCIAL YEAR

The Company's financial year begins on 1 January and ends on 31 December of each calendar year. These financial statements have been prepared for the financial year ended 31 December 2025.

3. PRINCIPAL ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these financial statements are as follows:

3.1 APPLIED ACCOUNTING STANDARDS AND REGULATIONS

The Company applies Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of financial statements.

3.2 ACCOUNTING ESTIMATES

Financial reporting in conformity with Vietnamese Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates and assumptions.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits, short-term investments, or highly liquid investments. Cash equivalents are short-term investments with a maturity of not over 3 months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and that are subject to an insignificant risk of conversion into cash.

3.4 FOREIGN CURRENCIES TRANSACTIONS

Transactions in foreign currencies during the year are converted into Vietnamese Dong at the actual rate on the transaction date. The exchange rate for the year-end revaluation of monetary items denominated in foreign currencies is determined according to the following principles:

- For monetary items denominated in foreign currency classified as other assets: The buying exchange rate from the commercial bank where the Company regularly conducts transactions.
- For cash deposits in bank: The buying exchange rate from the commercial bank where the Company holds these accounts.
- For monetary items denominated in foreign currency classified as payables: the selling exchange rate from the commercial bank where the Company regularly conducts transactions.

All realized exchange rate differences incurred in the year and differences due to the revaluation of monetary items denominated in foreign currencies at the end of the year are recorded in financial income or financial expenses.

3.5 FINANCIAL INVESTMENTS

Held-to-maturity investments: These include term bank deposits held to maturity to earn periodic interest.

Investments in subsidiaries, joint ventures or associates: These include all capital contributed to joint ventures and associated companies where the company directly or indirectly holds between 20% and less than 50% of the voting rights of the investee without any other agreements in place.

Investments in other entities: These consist of investments in capital instruments of other units over which the company does not have control, joint control or significant influence on the investee.

Investments in joint ventures, associates and other investments are presented separately in the balance sheet at historical cost less any provisions for impairment (if any). Provisions for impairment of investments in joint ventures, associates and other investments are made by the Company in accordance with applicable laws and regulations.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.6 RECEIVABLES AND PROVISIONS FOR BAD DEBTS

Receivables include trade receivables, advances to suppliers, and other receivables at the reporting date.

Receivables are presented at cost net of any provision for doubtful debts. The Company sets aside provisions for receivables that are overdue as stated in economic contracts, contractual commitments or debt commitments, which have been pursued multiple times without recovery. The overdue period is determined based on the repayment schedule in the initial purchase and sale contract, regardless of any extension agreed upon by the parties. This also applies to receivables that have not yet been due if the debtor is bankrupt, undergoing dissolution, disappearance, or fleeing, and being reversed when the debt is collected. Any increase or decrease in the provision for bad debts is recognized in the Company's general and administrative expenses for the year.

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.7 INVENTORIES

Inventories are initially recorded at cost, which includes: purchase costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. After the initial recognition, at the time of preparing the financial statements, if the net realizable value of the inventory is lower than the cost, the inventory is recorded at its net realizable value.

The cost of inventory is determined using the weighted average method. The perpetual method is used to record inventories.

Work-in-progress at period-end is determined based on the accumulation of actual costs incurred that relate directly to each type of unfinished product/service at the end of the period.

The provision for inventory devaluation: The Company set aside a provision for inventory devaluation to cover anticipated losses due to declines in value (obsolescence, damage, poor quality, etc.) of the inventory owned by the Company, based on evidence of value impairment as of the end of the accounting period.

Any increase or decrease in the provision for inventory devaluation is recognized in the cost of goods sold for the year.

3.8 FIXED ASSETS

Tangible fixed assets and intangible fixed assets are initially recorded at the historical cost. During their useful lives, tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation (or amortization), and carrying amount.

Tangible fixed assets are depreciated in a straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

| Fixed asset group | Depreciation period (years) |
|---------------------------------------|--------------------------------|
| Land and buildings | 05 - 30 |
| Machinery and equipment | 04 - 20 |
| Vehicles and transportation equipment | 05 - 10 |
| Office equipment and furniture | 03 - 08 |
| Land use rights | 50 |
| Management software | 03 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.9 CONSTRUCTION IN PROGRESS

Construction in progress includes costs directly related to the construction of assets, machinery, and equipment being installed for production purposes, as well as expenses related to leasing, management, and ongoing repairs of fixed assets. These costs, including related interest expenses (in accordance with the Company's accounting policies), are recorded at historical cost and are not subject to depreciation.

3.10 OPERATING LEASE

An operating lease is a lease of fixed assets where most of the risks and rewards associated with ownership remain with the lessor. Payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

3.11 PREPAID EXPENSES

Expenses related to production and business activities spanning multiple years are recorded as prepaid expenses and allocated gradually to business results in subsequent financial years.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each financial year are based on the nature and magnitude of each type, with appropriate allocation methods and criteria.

Types of prepaid expenses include:

- Tools and instruments: Assets used in the normal course of business with a historical cost of less than VND 30 million, which do not qualify as fixed assets under current regulations. These are allocated using the straight-line method over a maximum of 36 months.
- Property repair expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Insurance expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Other prepaid expenses: Recorded at historical cost and allocated using the straight-line method over their useful life, not exceeding 36 months.

3.12 LOANS

Loans are tracked by lender, loan contract and the payment schedule. For foreign currency loans, the details are tracked in the original currency.

3.13 BORROWING COSTS

Borrowing costs are recognized as production and business expenses in the year incurred, except for borrowing costs directly related to the construction or production of qualifying assets, which are capitalized into the value of those assets when they meet conditions specified in Vietnam Accounting Standard No. 16 - Borrowing cost. For specific loans related to the construction of fixed assets and investment properties, interest is capitalized even if the construction period is less than 12 months.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.14 ACCRUED EXPENSES

Accrued expenses for goods and services received from suppliers or provided to customers during the reporting year but not yet paid, together with other payables such as accrued borrowing interest and provisional accruals of cost of services rendered, are recognised in the production and business expenses of the reporting period.

The recognition of accrued expenses in the production and business expenses of the year is made in accordance with the matching principle between revenue and the related expenses incurred during the year. Accrued expenses will be settled against the actual costs incurred, and any difference between the amounts accrued and the actual costs will be reversed.

3.15 OWNER'S EQUITY

The owner's contributed capital is recorded based on actual contributions. Share premium is recorded as the difference between the issuance price and the par value of the shares at the time of initial issuance, additional issuance, the difference between the resale price and the book value of treasury shares and the capital component of convertible bonds at maturity. Direct expenses related to the additional issuances of shares and the resale of treasury shares are deducted from the share premium.

Profit after corporate income tax is distributed to shareholders after allocating funds in accordance with the Company's Charter, legal provisions, and approval from the General Meeting of Shareholders.

The Company recognises dividends payable when the Board of Management issues a resolution on dividend distribution based on the resolution of the General Meeting of Shareholders regarding the dividend rate and total amount to be distributed. At this point, the Company's obligation to pay dividends is determined and recognised as a payable in the balance sheet. The Vietnam Securities Depository and Clearing Corporation announces the record date (the date of entitlement to determine the list of shareholders eligible to receive dividends), which does not affect the total dividend obligation of the Company.

3.16 REVENUES

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or receivable, after deducting trade discounts, sales discounts, and sales returns. The following specific recognition conditions must also be met:

Revenue from rendering of services

Revenue from rendering of services is recognized when the following conditions are met:

- Revenue can be measured reliably.
- The Company has received or expected to receive economic benefits from the service provision transactions;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transactions and the costs to complete the transactions can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.16 REVENUES (CONT'D)

Financial income

Income from interest, dividends, profits sharing, and other financial activities is recorded when the following two (2) conditions at the same time:

- It is probable that economic benefits will be obtained from the provision of the service;
- The revenue can be measured reliably.

Dividends and profits are recorded when the Company becomes entitled to receive them from capital contributions.

Interest income from investments is recognized when the amounts are actually received by the Company.

3.17 COST OF GOODS SOLD

The cost of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the prudential principle. Loss of materials and goods in excess of standard norms, excessive expenses, and inventory losses (after deducting any recoverable amounts from responsible parties,... are fully and promptly recorded in the cost of goods sold in the year.

3.18 TAXES

Corporate income tax (if any) includes the total value of the current tax payable and deferred tax amount.

The current CIT expense is determined based on taxable income for the year and the applicable CIT rate. Deferred CIT is recognized based on deductible temporary differences, taxable temporary differences and the applicable CIT rate. There is no offsetting between current CIT and deferred CIT expenses.

For the financial year ending 31 December 2025, the Company applies a CIT rate of 20% on taxable income.

Other taxes are applied in accordance with the current tax laws in Vietnam.

3.19 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or after-tax loss attributable to ordinary shareholders of the Company (after adjusting for the establishment of the Welfare Reward Fund and the Executive Board Reward Fund) by the weighted average number of outstanding ordinary shares during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

3.20 RELATED PARTIES

Parties are considered related if one party has control or has significant influence over the other in financial and operational policies. Related parties include:

- Enterprises that have control, or are controlled directly or indirectly through one or more intermediaries, or are under common control with the Company, including the parent company, subsidiaries within the same group, joint ventures, jointly controlled entities and associates.
- Individuals who have direct or indirect voting rights in the reporting entities that result in significant influence over such entities, and key management personnel who have authority and responsibility for planning, directing and controlling the activities of the Company, including close family members of these individuals.
- Enterprises in which the above individuals, whether directly or indirectly, hold voting rights or are able to exercise significant influence over such enterprises.

When assessing related party relationships, the nature of the relationship is considered, not merely the legal form. All transactions and balances with related parties for the financial year ended 31 December 2025 are disclosed in the notes below.

3.21 SEGMENT REPORTING

Since service provision (Specifically: Cargo handling, support services directly related to inland waterway transport, warehousing and storage of goods) accounts for 99% of the Company's total revenue and all business activities occur within Vietnam, the Company does not prepare segment reports by business line or geographical area.

4. CASH AND CASH EQUIVALENTS

| | 31/12/2025 | 01/01/2025 |
|------------------------|-----------------------|-----------------------|
| | VND | VND |
| - Cash on hand | 1,317,478,588 | 1,175,578,009 |
| - Cash at banks | 88,917,591,827 | 7,639,300,861 |
| - Cash equivalents (*) | 6,012,838,715 | 43,442,518,810 |
| Total | 96,247,909,130 | 52,257,397,680 |

(*) At 31 December 2025, cash equivalents consist of deposits with terms of not more than 3 months held at joint-stock commercial banks, with interest rates of 4.75% per annum.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

5. FINANCIAL INVESTMENTS

5.1 HELD-TO-MATURITY INVESTMENTS

| | 31/12/2025 | | 01/01/2025 | |
|----------------|------------------------|------------------------|------------------------|------------------------|
| | Historical cost VND | Fair value VND | Historical cost VND | Fair value VND |
| Short - term | 851,036,016,698 | 851,036,016,698 | 594,705,389,668 | 594,705,389,668 |
| - Term deposit | 851,036,016,698 | 851,036,016,698 | 594,705,389,668 | 594,705,389,668 |
| Total | 851,036,016,698 | 851,036,016,698 | 594,705,389,668 | 594,705,389,668 |

As at 31 December 2025, investments held to maturity are deposit contracts with a term of 06 months to 12 months deposited at joint-stock commercial banks with interest rates from 4.8% per annum to 6.5% per annum.

5.2 EQUITY INVESTMENTS IN OTHER ENTITIES

| | 31/12/2025 | | | 01/01/2025 | | |
|--|------------------------|-------------------|------------------|------------------------|-------------------|---------------------|
| | Historical Cost VND | Fair Value VND | Provision VND | Historical Cost VND | Fair Value VND | Provision VND |
| Investments in joint ventures and associates | 30,089,813,149 | (*) | - | 30,089,813,149 | (*) | - |
| - Da Nang Port Logistics., JSC | 19,907,661,902 | (*) | - | 19,907,661,902 | (*) | - |
| - Da Nang Port Tugboat., JSC | 10,182,151,247 | (*) | - | 10,182,151,247 | (*) | - |
| Investments in others entities | - | - | - | 1,915,000,000 | 1,873,444,500 | (41,555,500) |
| - VMIC Logistics., JSC (**) | - | - | - | 1,915,000,000 | 1,873,444,500 | (41,555,500) |
| Total | 30,089,813,149 | - | - | 32,004,813,149 | - | (41,555,500) |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

5. FINANCIAL INVESTMENTS (CONT'D)

5.2 EQUITY INVESTMENTS IN OTHER ENTITIES (CONT'D)

(*) The Company has not determined the fair value of these capital contributed investments for disclosure in its financial statements because the Vietnam Accounting Standards and the Vietnam Corporate Accounting System currently do not provide guidance on calculating fair value using valuation techniques. The fair value of these investments may differ from their book value.

(**) During the year, the Company sold 191,500 shares of VIMC Logistics., JSC to other investors, generating total cash receive of VND 2,227,390,000.

Information about investees:

| Name of investee | Place of establishment and operation | Rate of interest | Rate of voting rights | Principal activities |
|--|--------------------------------------|------------------|-----------------------|--|
| <i>Associated Companies</i> - Danang Port Logistics., JSC | Da Nang | 45.10% | 45.10% | Transport services, storage, loading and unloading |
| - Danang Port Tugboat., JSC | Da Nang | 36.00% | 36.00% | Ship towing and support services |

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

6. TRADE RECEIVABLES

| | 31/12/2025 | | 01/01/2025 | |
|---|------------------------|------------------------|------------------------|------------------------|
| | Balance VND | Provision VND | Balance VND | Provision VND |
| Short-term | 190,768,310,461 | (2,595,796,537) | 157,969,922,252 | (2,634,580,979) |
| - SITC Vietnam Co., Ltd | 21,869,175,067 | - | 11,391,913,229 | - |
| - Quang Trung Huy Trade and Transport Co., Ltd | 11,130,311,085 | - | 260,339,860 | - |
| - Cosco Shipping Lines (Vietnam) Co., Ltd | 4,102,197,062 | - | 4,846,313,649 | - |
| - MSC Vietnam Co., Ltd | 14,816,760,049 | - | 7,107,479,956 | - |
| - Danang Transport and Chartering, JSC | 5,225,570,111 | - | 2,619,879,879 | - |
| - Donghong Logistics (Singapore) Pte. Ltd | 7,558,327,963 | - | 7,009,671,035 | - |
| - Maersk A/S | 15,383,400,702 | - | 23,177,902,654 | - |
| - Ocean NetWork Express Pte. Ltd | 3,737,401,942 | - | 3,977,051,457 | - |
| - Yang Ming Marine Transport Corporation | 4,778,883,402 | - | 2,654,642,139 | - |
| - Branch of Sea & Air Freight International in Danang | 5,475,944,036 | - | 5,363,280,000 | - |
| - Wan Hai Lines Ltd | 6,733,753,404 | - | 7,630,405,739 | - |
| - Evergreen Shipping Agency (Vietnam) Co., Ltd | 5,907,958,679 | - | 9,806,216,998 | - |
| - SITC Logistics Vietnam Co., Ltd | 6,544,455,475 | - | 2,992,779,863 | - |
| - Others | 77,504,171,484 | (2,595,796,537) | 69,132,045,794 | (2,634,580,979) |
| Long-term | - | - | - | - |
| Total | 190,768,310,461 | (2,595,796,537) | 157,969,922,252 | (2,634,580,979) |
| Receivables from related parties | 11,769,179,693 | - | 12,889,341,088 | - |
| <i>Detail are presented in Note 33.1</i> | <i>11,769,179,693</i> | - | <i>12,889,341,088</i> | - |

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

7. ADVANCE TO SUPPLIERS

| | 31/12/2025 | | 01/01/2025 | |
|---|-----------------------|---------------------|-----------------------|----------------------|
| | Balance VND | Provision VND | Balance VND | Provision VND |
| Short-term | 16,096,600,749 | (99,950,000) | 35,846,621,728 | (136,386,000) |
| - Hanoi Water Project Construction., JSC | 8,024,861,624 | - | 15,493,614,486 | - |
| - KNS Technology Corporation | 1,293,196,400 | - | - | - |
| - Construction Consultation JSC for Maritime Building | 1,062,629,686 | - | 1,102,008,967 | - |
| - Phuoc Son Technology Service and Trading Co., Ltd | 930,000,000 | - | - | - |
| - Think Long Consultant and Construction Corporation | 737,566,000 | - | - | - |
| - Unico Vina JSC | 608,874,000 | - | - | - |
| - Thanh Quan., JSC | - | - | 17,005,067,736 | - |
| - Others | 3,439,473,039 | (99,950,000) | 2,245,930,539 | (136,386,000) |
| Long-term | - | - | - | - |
| Total | 16,096,600,749 | (99,950,000) | 35,846,621,728 | (136,386,000) |

8. OTHER RECEIVABLES

| | 31/12/2025 | | 01/01/2025 | |
|---------------------------------------|----------------|------------------|----------------|------------------|
| | Balance VND | Provision VND | Balance VND | Provision VND |
| Short-term | 13,008,800,489 | - | 9,470,468,458 | - |
| - Interest on loans and bank deposits | 10,720,004,200 | - | 5,591,134,900 | - |
| - Receivables from employees | 1,482,710,009 | - | 2,741,287,149 | - |
| - Other receivables | 806,086,280 | - | 1,138,046,409 | - |
| Long - term | - | - | - | - |
| Total | 13,008,800,489 | - | 9,470,468,458 | - |

9. INVENTORIES

| | 31/12/2025 | | 01/01/2025 | |
|---------------------------|------------------------|------------------|------------------------|------------------|
| | Historical cost VND | Provision VND | Historical cost VND | Provision VND |
| - Raw materials | 17,355,034,866 | - | 17,006,786,008 | - |
| - Tools and supplies | 205,747,302 | - | 129,016,041 | - |
| - Merchandise inventories | 432,426,242 | - | 839,819,339 | - |
| Total | 17,993,208,410 | - | 17,975,621,388 | - |

10. TANGIBLE FIXED ASSETS

| | 31/12/2025 | | 01/01/2025 | | Total |
|-------------------------------------|------------------------|---------------------------------|------------------------|---------------------------------|---------------------|
| | Historical cost VND | Accumulated depreciation VND | Historical cost VND | Accumulated depreciation VND | |
| HISTORICAL COST | | | | | |
| 01/01/2025 | 1,371,310,410,693 | (751,433,607,287) | 1,447,064,491,918 | (772,408,265,315) | 2,969,020,219,152 |
| - Completed construction investment | 7,234,218,537 | (40,063,228,664) | 1,664,660,570 | (97,696,294,842) | 12,036,693,509 |
| - Disposal | - | - | (2,171,378,575) | - | (3,080,746,989) |
| 31/12/2025 | 1,378,544,629,230 | (791,496,835,951) | 1,446,557,773,913 | (867,963,294,983) | 2,977,976,165,672 |
| ACCUMULATED DEPRECIATION | | | | | |
| 01/01/2025 | | (40,063,228,664) | | (5,066,559,118) | (1,634,764,488,456) |
| - Depreciation during the year | | - | | (16,146,244,848) | (158,972,327,472) |
| - Disposal | | - | | 837,468,414 | 3,050,633,588 |
| 31/12/2025 | | (791,496,835,951) | | (23,364,199,688) | (1,790,686,182,340) |
| CARRYING AMOUNT | | | | | |
| 01/01/2025 | 619,876,803,406 | (751,433,607,287) | 674,656,226,603 | (772,408,265,315) | 1,334,255,730,696 |
| 31/12/2025 | 587,047,793,279 | (791,496,835,951) | 578,594,478,930 | (867,963,294,983) | 1,187,289,983,332 |

The historical cost of fixed assets that have been fully depreciated but are still in use as of 31 December 2025 is VND 1,111,127,391,909 (As of 31 December 2024, the amount was VND 1,065,740,943,324).

The carrying amount of tangible fixed assets that have been mortgaged or pledged to secure loans as of 31 December 2025 is VND 529,842,142,430 (as of 31 December 2024, the amount was VND 511,683,817,923).

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

11. INTANGIBLE FIXED ASSETS

| | The land use right value (*) VND | Computer softwares VND | Total VND |
|---------------------------------|--|------------------------------|-------------------------|
| COST | | | |
| 01/01/2025 | 103,081,178,057 | 21,225,180,489 | 124,306,358,546 |
| - Purchase during the year | - | 4,482,917,091 | 4,482,917,091 |
| 31/12/2025 | <u>103,081,178,057</u> | <u>25,708,097,580</u> | <u>128,789,275,637</u> |
| ACCUMULATED AMORTIZATION | | | |
| 01/01/2025 | (3,955,092,944) | (14,155,454,847) | (18,110,547,791) |
| - Amortization during the year | (283,377,228) | (4,466,571,390) | (4,749,948,618) |
| 31/12/2025 | <u>(4,238,470,172)</u> | <u>(18,622,026,237)</u> | <u>(22,860,496,409)</u> |
| CARRYING AMOUNT | | | |
| 01/01/2025 | <u>99,126,085,113</u> | <u>7,069,725,642</u> | <u>106,195,810,755</u> |
| 31/12/2025 | <u>98,842,707,885</u> | <u>7,086,071,343</u> | <u>105,928,779,228</u> |

(*) The value of land use rights includes:

- Indefinite land use rights at 26 Bach Dang, Hai Chau Ward, Da Nang City, with a total area of 1,011.1 m², are being used as the Company's office with a historical cost of VND 51,436,439,000;
- Indefinite land use rights at 18 Tran Phu, Hai Chau Ward, Da Nang City, with a total area of 1,388.9 m², historical cost of VND 35,686,324,570, assets on the land are involved in a profit-sharing business cooperation;
- Indefinite land use rights in Group 27, Hai Chau Ward, Da Nang City, with a total area of 116.4 m², historical cost of VND 1,789,552,987;
- The land use right with a 50-year term (from 2011) to the land area A1-5 Bach Dang Street, Hai Chau Ward, Da Nang City, with a total area of 424.6 m², and a historical cost of VND 14,168,861,500

In which:

- The carrying amount of intangible fixed assets that have been mortgaged and pledged as collateral for loans as of 31 December 2025 is VND 51,436,439,000 (as of 31 December 2024, it was VND 51,436,439,000).
- The historical cost of intangible fixed assets that have been fully depreciated but are still in use as of 31 December 2025 is 5,420,200,000 VND (as of 31 December 2024: VND 4,979,200,000).

DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang Street, Hai Chau Ward, Da Nang City

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

12. LONG-TERM ASSETS UNDER CONSTRUCTION

| | 31/12/2025 | | 01/01/2025 | |
|---|------------------------|------------------------------|-----------------------|------------------------------|
| | Cost VND | Recoverable amount VND | Cost VND | Recoverable amount VND |
| Construction in progress | 157,659,817,533 | 157,659,817,533 | 42,238,562,761 | 42,238,562,761 |
| - Hoa Vang Logistics Center Project (1) | 155,030,604,366 | 155,030,604,366 | 39,200,111,424 | 39,200,111,424 |
| - Others constructions in progress | 2,629,213,167 | 2,629,213,167 | 3,038,451,337 | 3,038,451,337 |
| Total | 157,659,817,533 | 157,659,817,533 | 42,238,562,761 | 42,238,562,761 |

(1) According to Decision No. 4831/QĐ-UBND dated 10 June 2011, the People's Committee of Da Nang City leases land to Da Nang Port One Member Limited Company (now converted to Da Nang Port Joint Stock Company) to invest in the construction of a Logistics Center, details are as follows:

- Land area: 200.000 m² located in Ba Na Commune, Hoa Khanh Ward, Da Nang City;
- Total investment capital: VND 550.086 billion;
- Funding sources: Equity capital and borrowed capital;
- Expected implementation schedule: From Q1/2023 to Q2/2026;
- Lease term: 50 years from the signing date;

- Purpose: To build a logistics center in accordance with the Master Plan approved by Decision No. 47/QĐ-CDN dated 12 April 2023, issued by the Board of Management of Da Nang Port Joint Stock Company.

- Project status as of 31 December 2025:

+.) As of 31 December 2025, the Company has substantially completed the construction items. However, the project implementation progress has been behind schedule due to delays in site clearance, unfavorable weather conditions, and additional work arising beyond the original contract scope.

+.) Currently, the Company is working with the Investor, the Project Management Unit, and the Supervision Consultant to agree on solutions to address difficulties and obstacles, in order to ensure construction progress and is expected to propose an extension of the project timeline in line with actual conditions.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

13. PREPAID EXPENSES

| | 31/12/2025 | 01/01/2025 |
|--------------------------------------|-----------------------|-----------------------|
| | VND | VND |
| Short-term prepaid expenses | 9,917,500,794 | 11,386,915,953 |
| - Tools and supplies issued for uses | 696,245,801 | 517,961,007 |
| - Insurance expenses | 4,601,982,066 | 3,837,926,971 |
| - Major repairs of fixed assets | 3,971,307,666 | 6,288,206,623 |
| - Others | 647,965,261 | 742,821,352 |
| Long-term prepaid expenses | 16,513,463,065 | 4,274,192,142 |
| - Tools and supplies issued for uses | 425,674,930 | 291,666,697 |
| - Major repairs of fixed assets | 15,940,752,928 | 3,700,840,486 |
| - Others | 147,035,207 | 281,684,959 |
| Total | 26,430,963,859 | 15,661,108,095 |

14. OTHER PAYABLES

| | 31/12/2025 | 01/01/2025 |
|---------------------|----------------------|----------------------|
| | VND | VND |
| Short-term | 5,375,082,747 | 1,187,317,353 |
| - Union Funds | 173,436,504 | 532,537,727 |
| - Dividends Payable | 277,082 | 277,082 |
| - Other payables | 5,201,369,161 | 654,502,544 |
| Long-term | - | - |
| Total | 5,375,082,747 | 1,187,317,353 |

15. ACCRUED EXPENSES

| | 31/12/2025 | 01/01/2025 |
|--------------------------|----------------------|----------------------|
| | VND | VND |
| Short-term | 2,918,782,048 | 2,190,802,331 |
| - Interest payable | 1,221,015,813 | 1,559,020,236 |
| - Other accrued expenses | 1,697,766,235 | 631,782,095 |
| Long-term | - | - |
| Total | 2,918,782,048 | 2,190,802,331 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

16. TRADE PAYABLES

| | 31/12/2025 | | 01/01/2025 | |
|--|-----------------------|-------------------------------|-----------------------|-------------------------------|
| | Balance | Amount expected to be settled | Balance | Amount expected to be settled |
| | VND | VND | VND | VND |
| Short-term | 73,964,906,349 | 73,964,906,349 | 60,702,414,074 | 60,702,414,074 |
| - Da Nang Port Construction and Trading.,JSC | 1,741,805,409 | 1,741,805,409 | 3,252,530,589 | 3,252,530,589 |
| - Navaco Co., Ltd | 1,360,549,601 | 1,360,549,601 | 3,256,357,634 | 3,256,357,634 |
| - Trang Huyen Nguyen One Member Co., Ltd | 3,266,090,000 | 3,266,090,000 | 4,175,600,000 | 4,175,600,000 |
| - Samco Vina., JSC | 3,296,376,216 | 3,296,376,216 | 2,429,187,840 | 2,429,187,840 |
| - Da Nang Port Tugboat., JSC | 11,606,203,443 | 11,606,203,443 | 9,826,865,009 | 9,826,865,009 |
| - Da Nang Port Logistics., JSC | 10,899,953,242 | 10,899,953,242 | 3,119,967,702 | 3,119,967,702 |
| - SADACO Transport and Services Co., Ltd | 2,729,572,490 | 2,729,572,490 | 1,481,304,110 | 1,481,304,110 |
| - Thanh Quan., JSC | 8,742,158,779 | 8,742,158,779 | - | - |
| - Da Nang PST Transportation., JSC | 4,525,079,600 | 4,525,079,600 | - | - |
| - Thien Hoa Equipment and Technology Co., Ltd | 3,612,047,040 | 3,612,047,040 | - | - |
| - Vintners Viet Nam Co., Ltd | 2,658,658,100 | 2,658,658,100 | 367,010,000 | 367,010,000 |
| - PVOIL Central., JSC - Danang Branch | 410,705,450 | 410,705,450 | 1,184,062,100 | 1,184,062,100 |
| - Phu Xuan Consulting and Construction., JSC | - | - | 10,990,275,901 | 10,990,275,901 |
| - Others | 19,115,706,979 | 19,115,706,979 | 20,619,253,189 | 20,986,263,189 |
| Long-term | - | - | - | - |
| Total | 73,964,906,349 | 73,964,906,349 | 60,702,414,074 | 60,702,414,074 |
| Payables to suppliers are related parties | 22,506,156,685 | 22,506,156,685 | 12,946,832,711 | 12,946,832,711 |
| <i>Detail are presented in Note 30.1</i> | <i>22,506,156,685</i> | <i>22,506,156,685</i> | <i>12,946,832,711</i> | <i>12,946,832,711</i> |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

| | 01/01/2025 | | Payables during the year | | Final settlement for 2024 | | Payment made during the year | | 31/12/2025 | |
|--|-----------------------|--|--------------------------|--|---------------------------|--|------------------------------|--|-----------------------|--|
| | VND | | VND | | VND | | VND | | VND | |
| Taxes and other payables to the State | | | | | | | | | | |
| - Corporate income tax | 18,360,253,553 | | 91,682,995,665 | | - | | 74,853,419,258 | | 35,189,829,960 | |
| - Personal income tax | 4,101,024,246 | | 29,312,749,438 | | 7,833,571,701 | | 21,568,083,194 | | 4,012,118,789 | |
| - Land tax, land rental | 9,273,599,830 | | 13,185,062,120 | | - | | 22,321,251,484 | | 137,410,466 | |
| - Other payables | - | | 4,000,000 | | - | | 4,000,000 | | - | |
| Total | 31,734,877,629 | | 134,184,807,223 | | - | | 118,746,753,936 | | 39,339,359,215 | |

| | 01/01/2025 | | Amount deductible during the year | | Amount deducted for the year | | 31/12/2025 | |
|--|-----------------------|--|-----------------------------------|--|------------------------------|--|-----------------------|--|
| | VND | | VND | | VND | | VND | |
| Deductible value-added tax | | | | | | | | |
| - Value Added Tax deductible during the year | 63,503,655,530 | | 48,963,252,359 | | 54,567,971,222 | | 57,898,936,667 | |
| Total | 63,503,655,530 | | 48,963,252,359 | | 54,567,971,222 | | 57,898,936,667 | |

The Company's tax finalization will be subject to inspection by the tax authority. Since the application of laws and tax regulations to various types of transactions can be interpreted in different ways, the tax amount presented in the financial statements may be adjusted at the discretion of the tax authorities.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. BORROWINGS AND FINANCE LEASE LIABILITIES

Unit: VND

| | 31/12/2025 | | During the year | | 01/01/2025 | |
|---|------------------------|-------------------------------|------------------------|------------------------|------------------------|-------------------------------|
| | Balance | Amount expected to be settled | Increase | Decrease | Balance | Amount expected to be settled |
| Short-term borrowings | 60,612,102,509 | 60,612,102,509 | 60,612,102,509 | 55,536,260,000 | 55,536,260,000 | 55,536,260,000 |
| <i>Long-term borrowings at maturity (term under 1 year)</i> | | | | | | |
| - Da Nang City investment and development Fund (*) | 43,614,400,000 | 43,614,400,000 | 42,507,600,000 | 42,507,600,000 | 42,507,600,000 | 42,507,600,000 |
| - JSC Bank for Foreign Trade of Vietnam, Da Nang Branch (**) | 8,625,320,000 | 8,625,320,000 | 5,708,660,000 | 5,708,660,000 | 5,708,660,000 | 5,708,660,000 |
| - JSC Bank for Investment and Development of Vietnam (***) | 7,320,000,000 | 7,320,000,000 | 7,320,000,000 | 7,320,000,000 | 7,320,000,000 | 7,320,000,000 |
| - Viet Nam JSC Bank for Industry and Trade, Da Nang Branch (****) | 1,052,382,509 | 1,052,382,509 | 1,052,382,509 | - | - | - |
| Long-term borrowings | 376,353,719,959 | 376,353,719,959 | 58,360,770,344 | 60,612,102,509 | 378,605,052,124 | 378,605,052,124 |
| <i>Long-term borrowings (term over 1 year)</i> | | | | | | |
| - Da Nang City investment and development Fund (*) | 229,733,400,000 | 229,733,400,000 | 20,475,000,000 | 43,614,400,000 | 252,872,800,000 | 252,872,800,000 |
| - JSC Bank for Foreign Trade of Vietnam, Da Nang Branch (**) | 53,176,932,124 | 53,176,932,124 | - | 8,625,320,000 | 61,802,252,124 | 61,802,252,124 |
| - JSC Bank for Investment and Development of Vietnam (***) | 56,610,000,000 | 56,610,000,000 | - | 7,320,000,000 | 63,930,000,000 | 63,930,000,000 |
| - Viet Nam JSC Bank for Industry and Trade, Da Nang Branch (****) | 36,833,387,835 | 36,833,387,835 | 37,885,770,344 | 1,052,382,509 | - | - |
| Total | 436,965,822,468 | 436,965,822,468 | 118,972,872,853 | 116,148,362,509 | 434,141,312,124 | 434,141,312,124 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. BORROWINGS AND FINANCE LEASE LIABILITIES (CONT'D)

(*) Borrow from Da Nang City Development Investment Fund under the following credit contracts:

Credit contract No. 06/2017/HDTĐ dated 21 July 2017 with specific terms:

- Loan purpose: Investment in construction and equipment items of the Tien Sa Port upgrading and expansion project (phase 02);
- Credit term: 13 years, including a 2-year grace period;
- Loan interest rate: 5.6% per annum (according to the amended and supplemented contract No. 35/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Land use rights for the land plot at 26 Bach Dang, with an area of 1,011.1 m²
- Principal balance as of 31 December 2025: VND 76,000,000,000; long-term debts due: VND 16,000,000,000.

Credit contract No. 01/2022/HDTĐ dated 19 January 2022 with specific terms:

- Loan purpose: Payment for construction and equipment costs for the backyard of wharf 4.5 at Tien Sa Port;
- Credit term: 10 years, including a 2-year grace period;
- Loan interest rate: 5.6% per annum (according to the amended and supplemented contract No. 36/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Land use rights for the land plot at 26 Bach Dang, with an area of 1,011.1 m²; two rubber-tyred gantry cranes (RTG), Mitsui Paceco Transtainer ERTG, units No. 11 and No. 12, formed from the Project on Investment in Construction of the Yard Area behind Berths No. 4 and 5 of Tien Sa Port; two rubber-tyred gantry cranes specialized for container handling (RTG5, RTG6), Mitsui Paceco Transtainer ERTG; and two rail-mounted quay container cranes (QCC4, QCC5), KOCKS brand.
- Principal balance as of 31 December 2025: VND 112,872,700,000; long-term debts due: VND 17,364,800,000.

Credit contract No. 18/2022/HDTĐ dated 26 December 2022 with specific terms:

- Loan purpose: Payment for investment costs for the 4 ERTG Cranes project at Tien Sa Port;
- Credit term: 120 months, including an 18-month grace period;
- Loan interest rate: 5.6% per annum (according to the amended and supplemented contract No. 37/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Land use rights for the land plot at 26 Bach Dang, with an area of 1,011.1 m²; the machinery and equipment system formed after investment under the Project on Investment in the Procurement of Four (04) ERTG Cranes at Tien Sa Port, with Da Nang Port Joint Stock Company as the project owner, comprising four (04) ERTG cranes, auxiliary facilities, and the associated electrical system.
- Principal balance as of 31 December 2025: VND 64,000,100,000; long-term debts due: VND 9,142,800,000.

Credit contract No. 15/2025/HDTĐ dated 09 September 2025 with specific terms:

- Loan purpose: Payment of investment costs for the Project on Investment in the Construction of the Logistics Service Center in Hoa Vang District;
- Credit term: 120 months, including a 12-month grace period;
- Loan interest rate: 6.1% per annum;
- Guarantee method: Land use rights for the land plot at 26 Bach Dang, with an area of 1,011.1 m²; two rubber-tyred gantry cranes, Mitsui Paceco Transtainer ERTG No. 14 and ERTG No. 15;
- Principal balance as of 31 December 2025: VND 20,475,000,000; long-term debts due: VND 1,106,800,000.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. BORROWINGS AND FINANCE LEASE LIABILITIES (CONT'D)

(**) Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch

One-time loan contract No. 97/2023/CVTDH/VCB-KHDN dated 23 June 2023 with the following details:

- Purpose of loan: Payment of investment costs for the project of repair and renovation of wharf No. 02 of Tien Sa port;
- Credit term: Up to 83 months;
- Loan interest rate: 7.1% per annum (In accordance with the Bank's interest rate notification dated 24 July 2025);
- Guarantee method: Term deposit balance pledge contract No. 123/2023/VCB dated 23 June 2023;
- Principal balance as of 31 December 2025: VND 12,218,912,124; long-term debts due: VND 2,792,000,000.

Loan contract under project No. 101/2024/CVDA/VCB-KH Da Nang dated 02 August 2024 (under Credit Extension Contract No. 100/2024/CTD/VCB-KHDN dated 01 August 2024 with a total credit limit of VND 276,219,000,000), details are as follows:

- Loan purpose: Payment for the purchase of fixed assets - 2 mobile cranes at Tien Sa 5 wharf;
- Credit term: Up to 120 months;
- Loan interest rate: 6% per annum;
- Guarantee method: 02 mobile cranes at Tien Sa 5 wharf;
- Principal balance as of 31 December 2025: VND 49,583,340,000; Long-term debts due: VND 5,833,320,000.

(***) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam under Contract No. 01/2024/3461900/HDTĐ dated 04 September 2024

- Loan purpose: Payment for the cost of fixed asset procurement: 01 QCC crane at Tien Sa 4 wharf;
- Credit term: Up to 120 months; Credit limit: VND 75,000,000,000;
- Loan interest rate: 6% per annum;
- Guarantee method: 01 QCC crane at Tien Sa 4 wharf, Tien Sa Port;
- Loan principal balance as of 31 December 2025: VND 63,930,000,000; Long-term debts due: VND 7,320,000,000.

(****) Loan from Viet Nam Joint Stock Commercial Bank for Industry and Trade, Da Nang Branch under Contract No. 300206311/2025-HDCVDAET/NHCT480-DNP dated 10 September 2025

- Loan purpose: Payment of investment costs of the Project on Investment in the Construction of the Logistics Service Center in Hoa Vang District;
- Credit term: Up to 120 months; Credit limit: VND 315,000,000,000;
- Loan interest rate: 5.8% per annum;
- Guarantee method: All property rights and interests associated with the Logistics Service Center Project in Hoa Vang District; all future assets to be formed from the Logistics Service Center Project in Hoa Vang District;
- Loan principal balance as of 31 December 2025: VND 37,885,770,344; Long-term debts due: VND 1,052,382,509.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

19. OWNER'S EQUITY

19.1 CHANGES IN OWNER'S EQUITY

| | Contributed capital | Share premium | Investment and development funds | Retained earnings | Total |
|--|------------------------|----------------------|----------------------------------|------------------------|--------------------------|
| | VND | VND | VND | VND | VND |
| 01/01/2024 | 990,000,000,000 | (215,000,000) | 376,931,738,940 | 323,866,109,483 | 1,690,582,848,423 |
| - Profit in prior year | - | - | - | 301,338,435,382 | 301,338,435,382 |
| - Profit distribution | - | - | 162,418,826,589 | (323,866,109,483) | (161,447,282,894) |
| + Dividends distribution | - | - | - | (138,600,000,000) | (138,600,000,000) |
| + Appropriation to bonus and welfare fund | - | - | - | (22,847,282,894) | (22,847,282,894) |
| + Appropriation to investment and development fund | - | - | 162,418,826,589 | (162,418,826,589) | - |
| 31/12/2024 | 990,000,000,000 | (215,000,000) | 539,350,565,529 | 301,338,435,382 | 1,830,474,000,911 |
| 01/01/2025 | 990,000,000,000 | (215,000,000) | 539,350,565,529 | 301,338,435,382 | 1,830,474,000,911 |
| - Profit for the year | - | - | - | 368,418,492,265 | 368,418,492,265 |
| - Profit distribution (*) | - | - | 157,478,360,552 | (301,338,435,382) | (143,860,074,830) |
| + Dividends distribution | - | - | - | (118,800,000,000) | (118,800,000,000) |
| + Appropriation to bonus and welfare fund | - | - | - | (25,060,074,830) | (25,060,074,830) |
| + Appropriation to investment and development fund | - | - | 157,478,360,552 | (157,478,360,552) | - |
| 31/12/2025 | 990,000,000,000 | (215,000,000) | 696,828,926,081 | 368,418,492,265 | 2,055,032,418,346 |

(*) Profit distribution according to the Resolution of the General Meeting of Shareholders No. 35/NQ-DHDCD dated 09 April 2025.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

19. OWNER'S EQUITY (CONT'D)

19.2 DETAILS OF CONTRIBUTED CAPITAL

| | 31/12/2025 | | 01/01/2025 | |
|---------------------------------------|------------------------|----------------|------------------------|----------------|
| | VND | Percentage (%) | VND | Percentage (%) |
| - Vietnam Maritime Corporation - VIMC | 742,500,000,000 | 75.00% | 742,500,000,000 | 75.00% |
| - Wan Hai Lines (Singapore) PTE LTD | 200,900,000,000 | 20.293% | 200,900,000,000 | 20.293% |
| - Others | 46,600,000,000 | 4.707% | 46,600,000,000 | 4.707% |
| Total | 990,000,000,000 | 100% | 990,000,000,000 | 100.00% |

19.3 CAPITAL TRANSACTIONS WITH OWNERS

| | Year 2025 VND | Year 2024 VND |
|---|------------------------|------------------------|
| Owner's contributed capital | 990,000,000,000 | 990,000,000,000 |
| - At the beginning of the year | 990,000,000,000 | 990,000,000,000 |
| - At the ending of the year | 990,000,000,000 | 990,000,000,000 |
| Distributed dividends and profit | | |
| - Dividend payable at the beginning of the year | 277,082 | 277,082 |
| - Dividend payable in the year | 118,800,000,000 | 138,600,000,000 |
| - Dividend payable from last year's profit | 118,800,000,000 | 138,600,000,000 |
| Dividend payable at the end of the year | 277,082 | 277,082 |

19.4 SHARES

| | 31/12/2025 Share | 01/01/2025 Share |
|---|---------------------|---------------------|
| - Number of shares registered for issuance | 99,000,000 | 99,000,000 |
| - Number of shares offered to the public | 99,000,000 | 99,000,000 |
| - Number of shares outstanding | 99,000,000 | 99,000,000 |
| + Ordinary shares | 99,000,000 | 99,000,000 |
| * Par value of shares outstanding (VND/share) | 10,000 | 10,000 |

19.5 COMPANY'S RESERVES

| | 31/12/2025 VND | 01/01/2025 VND |
|-----------------------------------|-------------------|-------------------|
| - Investment and development fund | 696,828,926,081 | 539,350,565,529 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. OFF-BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS

Operating lease commitments

- The Company signed the Land lease Contract No. 417/HD-TD dated 07 August 2007, with the People's Committee of Da Nang City for land located in Son Tra Ward, Da Nang City. The purpose of use is for the exploitation of seaport services, the leased land is 176,145 m² and the lease term is 50 years starting from 13 April 2007. According to this contract, the Company must pay annual land rent until the contract's expiration date, according to current regulations of the State.
- On 09 May 2016, the People's Committee of Da Nang City issued Decision No. 2798/QD-UBND on leasing 85,674 m² of land in Son Tra Ward, Da Nang City to Da Nang One Member Limited Liability Company (now Da Nang Port Joint Stock Company) for the purpose of investment in the upgrading and expansion of Tien Sa Port – Phase II. The land lease term runs from the date of issuance of the Decision until 2057, with annual land rental payments in accordance with prevailing regulations.
- On 10 June 2011 The People's Committee of Da Nang City issued Decision No. 4831/QD-UBND on leasing land to Da Nang Port One Member Co., Ltd., now Da Nang Port Joint Stock Company to invest in the construction of logistics centers in Ba Na Commune and Hoa Khanh Ward, Da Nang City. The Company has been granted a land use right certificate for a leased land area of 200,000 m², the lease term is 50 years from the signing date in 2011, with annual land rent payments required in accordance with current regulations of the State.

Foreign currencies

| | 31/12/2025 | 01/01/2025 |
|-------|--------------|------------|
| - USD | 3,294,114.03 | 23,024.95 |
| - JPY | 44,000.00 | 44,000.00 |

Doubtful debts written-off

| | 31/12/2025 | 01/01/2025 |
|-----------------------|-------------|-------------|
| | VND | VND |
| Written-off bad debts | 417,146,199 | 417,146,199 |

21. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

| | Year 2025 | Year 2024 |
|---|--------------------------|--------------------------|
| | VND | VND |
| - Revenue from sale of goods | 6,113,992,787 | 20,630,104,098 |
| - Revenue from rendering of services | 1,650,107,541,670 | 1,431,989,049,904 |
| Total | 1,656,221,534,457 | 1,452,619,154,002 |
| Revenue from related parties | 148,077,563,092 | 145,906,016,397 |
| <i>Details are presented in Note 33.1</i> | <i>148,077,563,092</i> | <i>145,906,016,397</i> |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

22. COST OF GOODS SOLD AND SERVICES RENDERED

| | Year 2025 | Year 2024 |
|-----------------------------|--------------------------|------------------------|
| | VND | VND |
| - Cost of goods sold | 5,845,653,323 | 19,716,851,531 |
| - Cost of services rendered | 1,001,602,597,572 | 915,367,820,985 |
| Total | 1,007,448,250,895 | 935,084,672,516 |

23. FINANCIAL INCOME

| | Year 2025 | Year 2024 |
|--|-----------------------|-----------------------|
| | VND | VND |
| - Interest from lendings and deposits | 34,763,697,388 | 23,553,750,889 |
| - Dividends or profits received | 5,755,424,000 | 6,844,424,000 |
| - Gain from disposal of financial investments | 312,390,000 | 6,800,000 |
| - Gain from foreign exchange differences recognized during the year | 4,010,741,483 | 5,279,976,322 |
| - Gain on revaluation of monetary items denominated in foreign currencies at the end of the year | 822,956,117 | 208,519,143 |
| Total | 45,665,208,988 | 35,893,470,354 |

24. FINANCIAL EXPENSES

| | Year 2025 | Year 2024 |
|---|-----------------------|-----------------------|
| | VND | VND |
| - Interest expenses | 23,683,061,933 | 19,938,194,150 |
| - Loss from foreign exchange differences recognized during the year | 628,926,502 | 1,362,495,589 |
| - (Reversal)/Provision for impairment of trading securities and investments | (41,555,500) | (1,222,444,500) |
| Total | 24,270,432,935 | 20,078,245,239 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

25. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Selling expenses | 23,368,528,725 | 19,270,961,850 |
| - Staff costs | 71,601,251 | 240,797,561 |
| - Other monetary cost | 23,296,927,474 | 19,030,164,289 |
| General and Administration expenses | 188,293,398,061 | 143,063,291,602 |
| - Staff costs | 84,332,221,761 | 72,132,557,933 |
| - Material costs | 1,316,294,306 | 1,301,734,679 |
| - Provision for doubtful debts | (75,220,442) | (174,893,732) |
| - Tax and fee expenses | 94,983,700 | 787,890,441 |
| - Depreciation and amortisation | 3,930,838,929 | 3,914,904,905 |
| - Outsourced services | 62,394,098,229 | 3,667,092,336 |
| - Other monetary cost | 36,300,181,578 | 61,434,005,040 |
| Total | 211,661,926,786 | 162,334,253,452 |

26. OTHER INCOME

| | Year 2025 VND | Year 2024 VND |
|--|----------------------|----------------------|
| - Liquidation and disposal of fixed assets | 221,488,821 | 1,664,950,001 |
| - Others (*) | 2,834,161,221 | 2,848,509,289 |
| | 3,055,650,042 | 4,513,459,290 |

(*) Of which, the interest rate subsidy granted by the People's Committee of Da Nang City amounted to VND 2,000,000,000 (pursuant to Decision No. 1631 dated 27 May 2025 and Resolution No. 84/2022/NQ-HDND on the provision of interest rate subsidy funding for 2024 for the Project on Four (04)-ERTG Cranes at Tien Sa Port).

27. PRODUCTION AND BUSINESS COST BY NATURES

| | Year 2025 VND | Year 2024 VND |
|---------------------------------|--------------------------|--------------------------|
| - Raw material costs | 53,969,805,601 | 51,868,535,074 |
| - Labor costs | 356,627,804,757 | 299,030,164,970 |
| - Depreciation and amortisation | 163,722,276,090 | 145,985,865,161 |
| - Outsourced services | 519,462,017,086 | 269,890,525,109 |
| - Other monetary cost | 119,371,423,262 | 310,926,984,123 |
| Total | 1,213,153,326,796 | 1,077,702,074,437 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

28. CURRENT CORPORATE INCOME TAX EXPENSES

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Total accounting profit before tax | 460,101,487,930 | 375,291,204,913 |
| Non-deductible expenses | 2,537,066,324 | 1,525,585,884 |
| - Ineligible expenses | 2,537,066,324 | 1,525,585,884 |
| Less nontaxable income | (6,788,072,916) | (8,118,394,935) |
| - Dividened distributed | (5,755,424,000) | (6,844,424,000) |
| - Gain on revaluation of monetary items denominated in foreign currencies at the end of the current year | (824,129,773) | (208,519,143) |
| - Gain on revaluation of monetary items denominated in foreign currencies at the end of the prior year | (208,519,143) | - |
| - Prior period expense adjustment | - | (1,065,451,792) |
| Total taxable income for the year | 455,850,481,338 | 368,698,395,862 |
| Tax rate | 20% | 20% |
| Estimated CIT payable | 91,170,096,268 | 73,739,679,172 |
| Adjustments to corporate income tax (CIT) from prior years into the current year's corporate income tax expense. | 512,899,397 | - |
| Total current corporate income tax expense | 91,682,995,665 | 73,739,679,172 |

29. DEFERRED CORPORATE INCOME TAX EXPENSES

a. Deferred income tax assets

| | 31/12/2025 VND | 01/01/2025 VND |
|---|-------------------|-------------------|
| Corporate income tax rate used to determine deferred income tax assets | 20% | 20% |
| Deferred income tax assets related to deductible temporary differences | 902,125,801 | 902,125,801 |

b. Deferred CIT expenses

| | Year 2025 VND | Year 2024 VND |
|--|------------------|------------------|
| Deferred corporate income tax expense | 20% | 20% |
| Deferred CIT expense relating to taxable temporary difference | - | 213,090,359 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. BASIC EARNINGS PER SHARE

| | Year 2025 | Year 2024 |
|---|-----------------|-----------------|
| Profit or loss allocated to common shareholders (VND) | 368,418,492,265 | 301,338,435,382 |
| Amount of deduction from the bonus and welfare fund (VND) (*) | - | 25,060,074,830 |
| Weighted average number of shares outstanding during the period (share) | 99,000,000 | 99,000,000 |
| Earning per share (VND/share) (**) | 3,721 | 2,791 |

(*) At the time of issuance of the audit report for the financial year ended 31 December 2025, there is no data available data regarding the appropriation of the bonus and welfare fund for 2025. The amount appropriated to the bonus and welfare fund will be adjusted upon the issuance of the General Meeting of Shareholders' Resolution on the appropriation and distribution of the fund.

(**) Basic earnings per share for the year 2024 have been adjusted as the Company made an appropriation to the bonus and welfare fund in accordance with Resolution No. 35/NQ-DHDCD of the General Meeting of Shareholders dated 09 April 2025.

Accordingly, the target of basic profit per share for 2024 is 2,791 VND/share (the data in the 2024 financial statement before adjustment was 3,044 VND/share).

31. DILUTED EARNINGS PER SHARE

The Board of General Directors of the Company assesses that, in the near future, there will be no impact from instruments that can be converted into shares and dilute the value of shares. Therefore, the Company determines that the diluted profit per share will be equal to the basic profit per share.

32. OTHER INFORMATION

32.1 TRANSACTIONS WITH RELATED PARTIES

The Company's relationship with related parties that had transactions during the financial year ended 31 December 2025 is as follows:

| No | Name | Relationship |
|----|--|--------------------------------------|
| 1 | Vietnam Maritime Corporation | Parent Company |
| 2 | Da Nang Port Logistics., JSC | Associated Company |
| 3 | Da Nang Port Tugboat., JSC | Associated Company |
| 4 | Bien Dong Shipping Co., Ltd | Same Parent Company |
| 5 | Viet Nam Ocean Shipping Agency Corporation - Da Nang Branch (VOSA Da Nang) | Same Parent Company |
| 6 | VIMC Containers Line., JSC | Same Parent Company |
| 7 | Quy Nhon Port Logistics Service Co., Ltd | Same Parent Company |
| 8 | Maritime Project Management Unit- VIMC | Units under the Parent Company |
| 9 | VIMC Shipping Company | Units under the Parent Company |
| 10 | Wan Hai Line Ltd | Parent Company of major shareholders |
| 11 | Wan Hai (Vietnam) Co., Ltd | Subsidiary of major shareholders |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

32. OTHER INFORMATION (CONT'D)

32.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)

Transactions with related parties

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Revenue from rendering of services | 148,077,563,092 | 145,906,016,397 |
| - Da Nang Port Logistics., JSC | 36,657,937,420 | 37,552,831,960 |
| - Da Nang Port Tugboat., JSC | 8,767,742,499 | 8,421,325,160 |
| - Bien Dong Shipping Co., Ltd | 95,040,000 | 44,460,000 |
| - Viet Nam Ocean Shipping Agency Corporation - Da Nang Branch (VOSA Da Nang) | 1,046,506,055 | 11,226,720,642 |
| - VIMC Shipping Company | - | 8,923,566,914 |
| - Wan Hai Line Ltd | 78,620,340,754 | 71,132,431,077 |
| - VIMC Containers Line., JSC | 22,889,996,364 | 8,604,680,644 |
| Purchases of services | 175,647,005,265 | 162,676,097,220 |
| - Da Nang Port Logistics., JSC | 90,963,874,428 | 79,997,995,168 |
| - Da Nang Port Tugboat., JSC | 84,681,704,911 | 81,152,772,452 |
| - Vietnam Maritime Corporation - VIMC | 1,425,926 | 287,196,000 |
| - Maritime Project Management Unit - VIMC | - | 1,238,133,600 |
| Dividends and shares of profits | 5,755,424,000 | 6,844,424,000 |
| - Da Nang Port Logistics., JSC | 1,943,924,000 | 1,943,924,000 |
| - Da Nang Port Tugboat., JSC | 3,811,500,000 | 4,900,500,000 |
| Dividends payable | 113,208,000,000 | 132,076,000,000 |
| - Vietnam Maritime Corporation | 89,100,000,000 | 103,950,000,000 |
| - Wan Hai Line Ltd | 24,108,000,000 | 28,126,000,000 |

Related parties balances

| | 31/12/2025 VND | 01/01/2025 VND |
|--|-----------------------|-----------------------|
| Receivables from related parties | 11,769,179,693 | 12,889,341,088 |
| - Wan Hai Line Ltd | 6,733,753,404 | 7,630,405,739 |
| - VIMC Containers Line., JSC | 5,035,426,289 | 5,204,868,918 |
| - Viet Nam Ocean Shipping Agency Corporation - Da Nang Branch (VOSA Da Nang) | - | 54,066,431 |
| Payables to related parties | 22,506,156,685 | 12,946,832,711 |
| - Da Nang Port Logistics., JSC | 10,899,953,242 | 3,119,967,702 |
| - Da Nang Port Tugboat., JSC | 11,606,203,443 | 9,826,865,009 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

32. OTHER INFORMATION (CONT'D)

32.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)

Income of the Board of Management

| Name | Position | Year 2025 VND | Year 2024 VND |
|------------------------|--|----------------------|----------------------|
| Mr. Nguyen Dinh Chung | Chairman | 360,000,000 | 240,000,000 |
| Mr. Phan Bao Loc | Member of Board of Management | 1,338,155,713 | 913,168,296 |
| Ms. Doan Thi Thu Huong | Member of Board of Management <i>Appointed on 09 April 2025</i> | 180,000,000 | - |
| Mr Ly Quang Thai | Member of Board of Management <i>Resigned on 09 April 2025</i> | 60,000,000 | 126,000,000 |
| Mr. Nguyen Hoai An | Member of Board of Management <i>Resigned on 09 April 2024</i> | - | 42,000,000 |
| Mr. To Minh Thuy | Member of Board of Management | 240,000,000 | 168,000,000 |
| Ms. Hoang Ngoc Bich | Member of Board of Management | 240,000,000 | 168,000,000 |
| Mr Chen Chun Kai | Member of Board of Management | 240,000,000 | 126,000,000 |
| Mr. Wang Chil Shiang | Member of Board of Management <i>Resigned on 09 April 2024</i> | - | 42,000,000 |
| Total | | 2,658,155,713 | 1,825,168,296 |

Income of the Board of Supervisors

| Name | Position | Year 2025 VND | Year 2024 VND |
|------------------------|---|----------------------|----------------------|
| Mr. Luong Dinh Minh | Chief Supervisor <i>Appointed on 09 April 2024</i> | 240,000,000 | 126,000,000 |
| Ms. Phan Thi Nhi Ha | Chief Supervisor <i>Resigned on 09 April 2024</i> | - | 42,000,000 |
| Mr. Nguyen Quang Phat | Member of Board of Supervisor | 919,583,806 | 731,168,614 |
| Ms. Bui Thi Ngan Hoa | Member of Board of Supervisor | 180,000,000 | 108,000,000 |
| Ms. Tran Thi Kieu Oanh | Member of Board of Supervisor <i>Resigned on 09 April 2024</i> | - | 36,000,000 |
| Total | | 1,339,583,806 | 1,043,168,614 |

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

32. OTHER INFORMATION (CONT'D)

32.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)

Income of the Board of General Directors

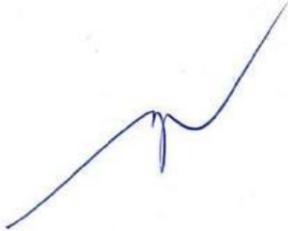
| Name | Position | Year 2025 VND | Year 2024 VND |
|------------------------|---|----------------------|----------------------|
| Mr. Tran Le Tuan | Board Member General Director | 2,419,892,417 | 1,691,215,456 |
| Mr. Duong Duc Xuan | Deputy General Director <i>Resigned on 01 December 2025</i> | 1,526,642,314 | 1,221,419,211 |
| Mr. Le Quang Duc | Deputy General Director | 1,416,621,186 | 1,219,838,454 |
| Mr. Nguyen Dang Song | Deputy General Director <i>Appointed on 02 January 2025</i> | 973,070,517 | - |
| Mr. Nguyen Duy Vinh | Deputy General Director <i>Appointed on 16 December 2025</i> | 140,875,043 | - |
| Mr. Pham Dang Hoa Binh | Deputy General Director <i>Appointed on 16 December 2025</i> | 142,547,497 | - |
| Total | | 6,619,648,974 | 4,132,473,121 |

32.2 EVENTS AFTER THE END OF THE FINANCIAL YEAR

No significant events occurred after the end of the financial year that require adjustments or adjustments to be made in these financial statements.

32.3 COMPARATIVE FIGURES

The comparative figures on the financial statements are those in the Company's audited financial statements for the financial year ended 31 December 2024.


 Ngo Quoc Van
Preparer
Da Nang, 10 February 2026


 Nguyen Ngoc Tam
Chief Accountant


 Tran Le Tuan
General Director

Expanding Infrastructure, Developing Da Nang Port into

A GREEN, SMART PORT

Annual Report 2025

DA NANG PORT JOINT STOCK COMPANY

Da Nang City, March 02, 2026

CONFIRMATION OF LEGAL REPRESENTATIVE



TRAN LE TUAN