

No.: 08/2026/CV/TAR

Can Tho, March 31, 2026

To:

- **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market.

Trung An High-Tech Agriculture Joint Stock Company hereby provides the following explanations:

1. Differences in profit after tax in the 2025 and 2024 audited separate and consolidated financial statements are as follows:

Item	2025 (audited)	2024 (audited)	Difference
Profit after tax in the separate financial statements	(28,210,650,864)	15,358,402,291	-284%
Profit after tax in the consolidated financial statements	(24,564,332,682)	(58,146,923,292)	-58%

Reasons:

The separate audited financial statements for 2025 recorded a loss after tax of VND 28.21 billion, compared with a profit after tax of VND 15.36 billion in the same period last year, representing a decrease of VND 43.57 billion. The main reasons were a sharp decline in revenue, unchanged selling expenses despite rising market prices, and high corporate income tax expense due to the limitation on deductible interest expense applicable to the entity having related-party transactions.

The consolidated audited financial statements for 2025 recorded a loss after tax of VND 24.56 billion, compared with a loss after tax of VND 58.15 billion in the same period last year, meaning the loss narrowed by VND 33.58 billion. The main reasons were improved profitability at the subsidiary and lower corporate income tax expense at the subsidiary.

2. Differences in accumulated profit after tax between the Q4/2025 separate and consolidated financial statements and the 2025 audited separate and consolidated financial statements are as follows:

Item	2025 (audited)	2024 (audited)	Difference
Profit after tax in the separate financial statements	(11,912,503,235)	(28,210,650,864)	137%
Profit after tax in the consolidated financial statements	(11,280,558,889)	(24,564,332,682)	118%

Profit after tax in 2025 in the separate financial statements after audit decreased further, with the loss increasing by VND 16.3 billion, equivalent to 137%. The reasons were: provisioning,

additional interest expense, and recalculation of corporate income tax expense for the entity having related-party transactions.

Profit after tax in 2025 in the consolidated financial statements after audit also decreased further, with the loss increasing by VND 13.28 billion, equivalent to 118%. The reasons were: provisioning, additional interest expense, and recalculation of corporate income tax expense for the entity having related-party transactions.

Respectfully submitted.

Recipients:

- As above;
- Archived: Accounting Dept.

LEGAL REPRESENTATIVE
(Signed and Seal)



NGUYEN LE BAO TRANG