SOUTH LOGISTICS JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM**
*****	**Independence - Freedom - Happiness**
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No: 13/STG/CV-HDQT	*Ho Chi Minh City, April 24, 2026*

EXTRAORDINARY INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam
- The Vietnam Stock Exchange/
- The Hochiminh Stock Exchange

1. Name of organization: South Logistics Joint Stock Company
   - Stock code: STG
   - Address of head office: 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City
   - Telephone: 028.62685858 Fax: 028.38266593
   - Email: camry.tu@sotransgroup.vn
2. Contents of disclosure:
   South Logistics Joint Stock Company respectfully announces the Resolution and Minutes of the 2026 Annual General Meeting of Shareholders held on 23 April 2026, and the reports and proposals approved by the General Meeting of Shareholders.
3. This information was published on the company's website on 24/04/2026, as in the link https://sotrans.com.vn/co-dong/thong-tin-co-dong/

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
- Resolution and Minutes meeting;
- Reports and proposals approved.

SOUTH LOGISTICS
JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
GENERAL DIRECTOR

S.Đ.K.K.D: 0300645369-C.T.C.P
CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
QUẬN 4 TP. HỒ CHÍ MINH

DANG VU THANH

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 01/STG/NQ-DHDCD	*Ho Chi Minh City, April 23, 2026*

RESOLUTION OF THE MEETING
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SOUTH LOGISTICS JOINT STOCK COMPANY

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- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020*;*
- Pursuant to the Charter on Organization and Operation of South Logistics Joint Stock Company (SOTRANS),
- Pursuant to the Minutes of the 2026 Annual General Meeting of South Logistics Joint Stock Company no. 01/STG/BB-DHĐCD dated April 23, 2026,

The 2026 Annual General Meeting of Shareholders of South Logistics Joint Stock Company, held on April 23, 2026 in Ho Chi Minh City, hereby adopts this Resolution with the following contents:

RESOLVED THAT

Article 1: To approve the full text of the following reports:

- Report No. 06/STG/BC-HDQT dated 01/04/2026 on the activities of the Board of Directors in 2025 and the activity plan for 2026;
- Report No. 07/STG/BC-UBKT dated 01/04/2026 on the activities of the Audit Committee and the Independent Member of the Board of Directors serving on the Audit Committee for 2025; Report of the Independent Member of the Board of Directors;
- Report No. 06/STG/BC-TGD dated 01/04/2026 of the General Director on the business performance in 2025 and business plan for 2026;

Article 2: To approve the full text of Proposal No. 01/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the approval of the audited separate and consolidated financial statements for the fiscal year 2025.

Article 3: To approve the full text of Proposal No. 02/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the dividend distribution for 2025 and 2026, accordingly, the dividend for 2025 and 2026 is 0% of the charter capital.

Article 4: To approve the full text of Proposal No. 03/STG/TTr-HĐQT dated 01/04/2026 of the Board of Directors regarding for the profit distribution in 2025, as follows:

No.	Indicators	Unit	Budget 2025	Actual 2025	Rate
1	Revenue	VND	3,561,784,976,250	2,589,232,733,593	73%

2	Profit before tax	"	373,766,741,963	381,338,839,187	102%
3	**Net income**	**"**	**314,747,707,060**	**312,256,347,867**	**99%**
4	**Distribution of net income:**	**"**	**6,294,954,141**	**6,245,126,957**	**99%**
4.1	*Research and Development Fund appropriation (0.5% Consolidated Net Income)*		*1,573,738,535*	*1,561,281,739*	*99%*
4.2	*Dividend payout (0%)*		-	-	
4.3	*Bonus for BODs (achieved or exceeded the budget) (1% Consolidated Net Income)*	*"*	*3,147,477,071*	*3,122,563,479*	*99%*
4.4	*Bonus and welfare fund appropriation (0.5% Consolidated Net Income)*	*"*	*1,573,738,535*	*1,561,281,739*	*99%*
5	**Undistributed earnings**	**"**	**308,452,752,919**	**306,011,220,910**	**99%**
6	Remuneration of Members of the Board of Directors.	"	1,500,000,000	1,284,000,000	86%

Article 5 To approve the full text of Proposal No. 04/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the business plan in 2026, as follows:

1. **Separate Business Performance Plan:**

Unit: million VND

No	Indicators	Actual 2025	Plan 2026	Plan 2026/ Actual 2025
1	Revenue	99,377	128,619	129%
2	Gross profit	31.526	35.000	111%
3	Profit before tax	221,874	3,711	2%
4	Net income	217,439	2,900	1%

2. **Consolidated Business Performance Plan:**

Unit: million VND

No	Contents	Actual 2025	Plan 2026	Plan 2026/ Actual 2025
1	Revenue	2,589,233	3,402,106	131%
2	Gross profit	521,054	674,415	129%
3	Profit before tax	381,339	451.695	118%
4	Profit after tax	312,020	382.531	123%

Article 6: To approve the full text of Proposal No. 05/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the selection of the independent audit firm for the fiscal year 2026. The General Meeting of Shareholders approved the list of independent auditing firms and authorized the Board of Directors to select one

of the following firms to conduct the audit of the Company's financial statements for the fiscal year 2026:

- Ernst & Young Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.
- Pwc Vietnam Co., Ltd.

Article 7: To approve the full text of Proposal No. 06/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding remuneration and bonuses for the Board of Directors, as follows:

1. Total remuneration and allowances paid to the Board of Directors in 2025: VND 1,284,000,000.
2. The bonus for the Board of Directors for 2025 shall be 1% of consolidated after-tax profit, equivalent to VND 3,120,195,159**.**

   The General Meeting of Shareholders authorizes the Board of Directors to determine the specific allocation of this bonus to each member of the Board, in accordance with the approved budget.
3. Remuneration, allowances and bonuses to the Board of Directors in 2026:

   3.1. Fixed remuneration and allowances to the Board of Directors in 2026:
   Total remuneration and allowances to the Board of Directors in 2026: VND 1,500,000,000.

   3.2. Bonus to the Board of Directors in 2026:
   Performance bonus to the Board of Directors in 2025 accounting for 1% of the consolidated profit after tax (audited financial statements) if it reaches or exceeds the yearly plan approved by the General Meeting of Shareholder.

Article 8: To approve the full text of Proposal No. 07/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding contracts and transactions between the Company and its subsidiaries/affiliated parties, with the following main contents:

1. Approval of the Report on the execution of contracts and transactions between Sotrans and related parties in 2025: details are presented in the audited 2025 separate and consolidated financial statements, and the 2025 Corporate Governance Report
2. Approving the signing and execution of contracts/transactions between South Logistics Joint Stock Company ("Sotrans") and related parties (according to the attached appendix) in accordance with the provisions of Article 167 of the Enterprise Law 2020 (except for contracts prohibited from execution according to the provisions of Article 293 of Decree 155/2020/ND-CP

guiding the Securities Law 2019 and other legal provisions, if any). For contracts whose nature and value are under the authority of the Board of Directors, but in the case where all members of the Board of Directors are related people of the partners signing the contract/transaction, specifically as follows:

2.1. Partners signing contracts/transactions with Sotrans according to the list in Appendix 1 attached to this Proposal, including:

a) Subsidiaries and Associates of Sotrans;

b) Major shareholders of Sotrans;

c) Related organizations/individuals of the subjects mentioned in points (a) and (b) above.

d) Enterprises specified in Clause 2, Article 164 of the Enterprise Law 2020. (Details are attached to this Proposal ("List of Related Parties").

2.2. Forms of contracts/transactions include purchase and sale of goods/services; purchase and sale of assets; rent/lease of assets; borrow/loan/financial support transactions; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); business management consulting; leasing of infrastructure/factories/equipment; cost-sharing transactions, collection and payment on behalf.

2.3. Contract/transaction value related to the above partners:

- For contracts/transactions of borrowing, lending, and selling assets with a value of up to 10% of Sotrans' total asset value recorded in the most recent Financial Report (the Board of Directors submits to the General Meeting of Shareholders for approval transactions/contracts with a value greater than 10% of Sotrans' total asset value recorded in the most recent Financial Report).
- Other transactions/contracts with a value of up to 35% or transactions leading to the total transaction value arising within 12 months from the date of the first transaction with a value of up to 35% of the total asset value recorded in the most recent Financial Statement (the Board of Directors submits to the General Meeting of Shareholders for approving transactions/contracts with a value greater than 35% of Sotrans' total asset value recorded in the most recent Financial Statement).
- These contracts/transactions are all subject to the approval authority of the Board of Directors in accordance with the Enterprise Law, Securities Law, Company Charter and current legal regulations.

2.4. Applicable: applies to contracts and transactions arising in the period from 2026 to before the date of the 2027 Annual General Meeting of Shareholders.

3. The General Meeting of Shareholders authorizes the Board of Directors to approve the implementation of the above contracts and transactions between South Logistics Joint Stock Company and its partners as specified in Section 2.1 of this proposal, ensuring that these contracts/transactions are carried out on a fair basis and based on competitive terms, in compliance with the provisions of law, the Charter and internal regulations of South Logistics Joint Stock Company, and to report the results of the implementation of these contracts/transactions at the 2027 Annual General Meeting of Shareholders.

Article 9: To approve the full text of Proposal No. 09/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the Deregistration of Public Company Status, Delisting of Shares from the Ho Chi Minh City Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions:

1. Approval of the deregistration of public company status: The Company shall carry out procedures for notification and deregistration of its public company status with the State Securities Commission (SSC) due to failure to satisfy the conditions prescribed in Point a, Clause 1, Article 32 of the Law on Securities.
2. Approval of the delisting of shares from the Ho Chi Minh Stock Exchange (HSX): Pursuant to Point đ, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC, within 07 days from the date of receipt of the SSC's notice on the deregistration of public company status, the Company is required to complete procedures for delisting all of its listed shares (Stock code: STG) from HSX in accordance with applicable laws. Accordingly, upon obtaining approval from the SSC for the deregistration of public company status, STG shall proceed with the delisting of its shares from HSX.
3. Approval of the cancellation of securities registration and depository at the Vietnam Securities Depository and Clearing Corporation (VSDC): Upon completion of the deregistration of public company status and the delisting of shares from HSX, the Company shall carry out procedures to cancel its centralized securities registration at VSDC and transition to maintaining its internal shareholder register.
4. Measures to protect shareholders' interests: The Board of Directors commits to complying with applicable laws on the protection of shareholders' rights and interests following the deregistration of public company status, delisting from HSX and cancellation of centralized securities registration at VSDC, including:
   - Ensuring that shareholders continue to fully exercise their rights in accordance with the Law on Enterprises and the Company's Charter;

- In case shareholders wish to transfer their shares, the Company and/or the Board of Directors shall support and facilitate connections to enable shareholders to complete share transfer transactions, provided that the terms and conditions of such transfers are agreed upon between shareholders or between shareholders and investors.

5. The General Meeting of Shareholders authorizes and delegates to the Board of Directors (and the Board of Directors may further delegate to the General Director) to carry out the following tasks:
   i. To perform all necessary procedures to complete the matters set out in Section II above;
   ii. Including, but not limited to:
      - Supplementing and amending application dossiers as required by competent authorities;
      - Preparing documentation, implementing procedures and working with the State Securities Commission (SSC), the Ho Chi Minh Stock Exchange (HSX) and the Vietnam Securities Depository and Clearing Corporation (VSDC);
      - Deciding on the implementation timeline;
      - Providing explanations and handling arising issues as requested by competent state authorities.
   iii. To amend and supplement relevant plans as necessary to ensure compliance with applicable laws and to optimize the interests of the Company.

Article 10: To approve the full text of Proposal No. 09/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors regarding the amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors.

The General Meeting of Shareholders shall assign the Board of Directors to issue and direct the implementation of all necessary procedures as required by law, including the registration of the Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors with the competent State authorities (if required by law) and the execution of mandatory information disclosure.

Article 11: The Board of Directors of South Logistics Joint Stock Company is assigned to organize the implementation of the matters set out in this Resolution and to report on the implementation status at the next Annual General Meeting of Shareholders.

Article 12: Implementation Provision:

The Resolution of the 2026 Annual General Meeting of Shareholders of South Logistics Joint Stock Company (SOTRANS) was prepared, disclosed, and unanimously adopted by all shareholders attending the Meeting at 11:15 a.m, on April 23, 2026.

This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the Executive Board, and all relevant departments/individuals shall be responsible for the implementation of this Resolution.

ON BEHALF OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON OF THE MEETING

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- As Article 12;
- Shareholders;
- SSC; Stock Exchange;
- Save Document, BOD.

SOUTH LOGISTICS JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No.: 01/STG/BB-DHDCD	*Ho Chi Minh City, 23 April, 2026*

MINUTES OF THE MEETING
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SOUTH LOGISTICS JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020*;*
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on Organization and Operation of South Logistics Joint Stock Company (SOTRANS)*;*

A- **Company name, time, venue, and meeting participants:**

1. *Company name:* South Logistics Joint Stock Company
   Head office: No. 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City.
   Business Registration Certificate No: 0300645369, first issued on December 29, 2006, amended for the 17th time on September 17, 2025.
2. *Time:* at 8:30 a.m. Friday, April 23, 2026.
3. *Venue:* Hall of Southern Waterborne Transport Corporation,
   - No. 298 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City.
4. *Participants:*
   + The Board of Directors of the Company, the Supervisory Board of the Company,
   + Board of Management of the Company,
   + Shareholders holding shares of the Company (based on the list of securities holders eligible to exercise voting rights provided by the Vietnam Securities Depository and Clearing Corporation as of the record date, March 16, 2026).

B- Meeting proceedings:

I. Opening Session – Introduction of the Chairperson, Secretary, and Vote Counting Committee; Approval of the Vote Counting Committee, Agenda and Working Regulations of the Meeting:

1. <u>Opening Remarks and, introduction of delegates:</u>
   Ms. Tran Thi Cam Tu – on behalf of the Organizing Committee of the General Meeting of Shareholders declared the reason, introduced the delegates to attend.
2. <u>Report on Shareholder Eligibility Verification:</u>
   Ms. Tran Thi Cam Tu - Head of the Shareholder Eligibility Verification Committee reported on the verification of the convocation procedures and the eligibility of shareholders attending the 2026 Annual General Meeting of Shareholders, as follows:
   - Total number of shareholders of the company: 523 shareholders,
     Own: 98,253,357 shares.

- As of 8:30 a.m, total number of shareholders attending the Meeting: 08 shareholders (including shareholders attending the meeting in person and authorized persons of shareholders)
- The total number of shares of shareholders attending the Meeting: 97,684,303 shares, accounting for 99.42% of the total number of voting shares.
- Pursuant to the provisions of Clause 1, Article 19 of the Company's Charter, with the ratio of 99.42% of shares with voting shares represented, today's General Meeting of Shareholders is legal, valid and eligible to conduct.
- Pursuant to the provisions of Clause 6, Article 146 of the Law on Enterprises 2020, shareholders or their authorized representatives arriving after the Meeting has commenced are still allowed to register and have the right to vote immediately upon registration; in such cases, the validity of any resolutions passed prior to their registration remains unchanged.

  Therefore, the number of shareholders present at any given time (either in person or via proxy) shall be updated and recorded for each voting matter during the Meeting.

3. <u>Introduction of the Presiding Delegation:</u>

   Pursuant to the provisions of the Law on Enterprises, Ms. Tran Thi Cam Tu – on behalf of the Organizing Committee introduced Mr. Tran Tuan Anh – Chairman of the Board of Directors as the Chairman and members of the Presiding Delegation for the General Meeting to approve, including:
   - Mr. Dang Vu Thanh – Member of the Board of Directors, General Director
   - Mr. Do Le Hung – Independent Member of the Board of Directors, Chairman of the Audit Committee
4. <u>Introduction of the Secretary of the Meeting:</u>

   Mr. Tran Tuan Anh - Chairman of the meeting, nominated the meeting secretary:
   - Ms. Tran Thi Cam Tu – Person in charge of corporate governance, Secretary of the Board of Directors.
5. <u>Introduction and approval of the Vote Counting Board:</u>

   Mr. Dang Vu Thanh – Member of the Presiding Delegation introduced the members of the Vote Counting Committee in charge of counting votes and ballots at the Conference, including:
   - Mr. Pham Van Thanh - Head of the Committee
   - Mr. Nguyen Huu Chi - Member
   - Mr. Nguyen Thanh Danh - Member
   - Ms. Bui Thanh Tu - Member
   - Ms. Nguyen Thi Thuy Nga - Member
6. <u>Approval of the Meeting Agenda:</u>

   Mr. Dang Vu Thanh – Member of the Presiding Delegation the agenda of the Meeting for approval.
7. <u>Approval of the Working Regulations of the Meeting:</u>

Mr. Dang Vu Thanh – Member of the Presiding Delegation presented the working regulations of the meeting.

8. The voting results by raising the voting card are as follows:

No.	*Voting content*	*The total number of voting rights represented by the shareholders attending and voting at the meeting*	*Approve*	*Disapprove*	*No Opinion*
1	List of Vote Counting Committees	97,684,303	97,684,303 shares – representing 100% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.
2	Meeting agenda	97,684,303	97,684,303 shares – representing 100% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.
3	Working Regulations of the meeting	97,684,303	97,684,303 shares – representing 100% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.	0 shares – representing 0% of the total voting shares of shareholders and their authorized representatives attending and voting at the Meeting.

Accordingly, with the approval voting rates as stated above for each item, the General Meeting unanimously approved the List of Vote Counting Committees, the Meeting agenda, and the Working Regulations of the meeting.

II. Presentation of Reports and Proposals:

1. Report on the activities of the Board of Directors in 2025 and the Activities plan for 2026;

   Mr. Tran Tuan Anh - Chairman of the conference presented the Report on the activities of the Board of Directors in 2025 and the activities plan for 2026. *(Attached report)*

2. Report on the activities of the Audit Committee and independent member of the Audit Committee in 2025, Report of the independent member of the BOD – Mr. Do Le Hung, Report of the independent member of the BOD – Mr. Lee Kian Huat

   Mr. Do Le Hung – Independent Member of the Board of Directors, Chairman of the Audit Committee presented the Report on the activities of the Audit Committee and independent member of the Audit Committee in 2025, and Report of the independent member of the Board of Directors.

   Mr. Lee Kian Huat - Independent Member of the Board of Directors presented the Report of the independent member of the Board of Directors *(Attached report)*

3. Report from the General Director on the business performance in 2025 and business plan in 2026

   Mr. Dang Vu Thanh – Member of the Board of Directors, General Director presented the report of the Report from the General Director on the business performance in 2025 and business plan in 2026. *(Attached report)*

4. Proposal on approving for the 2025 audited financial statements

   Mr. Dang Vu Thanh - Member of the Board of Directors, General Director presented the Proposal on approving for the 2025 audited separate and consolidated financial statements; *(Attached report)*

5. Proposal for dividend payment for the year 2025 and 2026;

   Mr. Tran Tuan Anh - Chairman of the conference presented the Proposal on approving for dividend payment in 2025 and 2026. *(Attached report)*

6. Proposal on approving for profit distribution and appropriation of funds in 2025

   Mr. Tran Tuan Anh - Chairman of the conference presented the Proposal on the approval of profit distribution and fund appropriation for 2025. *(Attached report)*

7. Proposal on approving for key business plan 2026;

   Mr. Dang Vu Thanh - Member of the Board of Directors, General Director presented the Proposal on the approval of key business plan targets for 2026. *(Attached report)*

8. Proposal on approving for remuneration and bonuses to the Board of Directors in 2025 and 2026

   Mr. Tran Tuan Anh - Chairman of the conference presented the Proposal on approving for remuneration and bonuses to the Board of Directors in 2025 and 2026. *(Attached report)*

9. Proposal on approving for selecting an independent auditing company for fiscal year 2026

Mr. Do Le Hung – Independent Member of the Board of Directors, Chairman of the Audit Committee presented the Proposal on approving for selecting an independent auditing company for fiscal year 2026. *(Attached report)*

10. Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties

    Mr. Tran Tuan Anh - Chairman of the conference presented the Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties. *(Attached report)*

11. Proposal on approving for On the Deregistration of Public Company Status, Delisting of Shares from the Ho Chi Minh City Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions.

    Mr. Tran Tuan Anh - Chairman of the conference presented the Proposal on approving on the deregistration of public company status, delisting of shares from the Ho Chi Minh City Stock Exchange, and cancellation of securities registration at VSDC due to failure to satisfy public company conditions. *(Attached report)*

12. Proposal on amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors.

    Mr. Dang Vu Thanh - Member of the Board of Directors, General Director presented the Proposal on amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors. *(Attached report)*

Details of issues submitted to the General Meeting of Shareholders for approval: as fully stated in the documents of the 2026 Annual General Meeting of Shareholders.

III. The meeting discussed and contributed opinions to the content of Reports and Reports:

The Chairperson invited the General Meeting to proceed with the discussion.

Shareholders' questions are recorded in the appendix attached to the Minutes of the General Meeting of Shareholders.

IV. The meeting voted to approve the Reports and Proposals:

1. Update on the number of shareholders attending the meeting:

Before proceeding with the voting, Ms. Tran Thi Cam Tu - Head of the Shareholder Eligibility Verification Committee – provided an update on the number of shareholders attending the Meeting:

- As of 9:30 a.m, total number of shareholders attending the Meeting: 8 shareholders (including both shareholders attending in person and authorized representatives)
- The total number of shares of shareholders attending the Meeting: 97,684,303 shares, accounting for 99.42% of the total number of voting shares.

2. The General Meeting proceeded to vote on the reports and proposals by collecting voting ballots.

3. The meeting took a 20 minutes break.

4. Voting Results:

Mr. Pham Van Thanh, Head of the Vote Counting Committee, presented the report on the voting results at the General Meeting.

- Total number of ballots issued: 10 ballots, representing 97,684,303 shares, equivalent to 100% of the total voting shares of shareholders attending in person and proxies attending and voting at the Meeting.
- Total number of ballots collected: 8 ballots, representing 97,684,102 shares, equivalent to 99.9998% of the total voting shares of shareholders attending in person and proxies attending and voting at the Meeting.
- Total number of valid ballots: 8 ballots, representing 97,684,102 shares, equivalent to 99.9998% of the total voting shares of shareholders attending in person and proxies attending and voting at the Meeting.
- Total number of invalid ballots: 0 ballots, representing 0 shares.

No.	Voting content	Approve		Disapprove		No Opinion		Invalid	
		Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%
1	Report on the activities of the Board of Directors in 2025 and the Activities plan for 2026	97,684,102	100 %	0	0%	0	0%	0	0%
2	Report on the activities of the Audit Committee and independent member of the Audit Committee in 2025; Report of the independent member of the Board of Directors	97,684,102	100 %	0	0%	0	0%	0	0%
3	Report from the General Director on the business performance in 2025 and business plan in 2026	97,684,102	100 %	0	0%	0	0%	0	0%

4	Proposal on approving for the 2025 audited financial statements	97,684,102	100 %	0	0%	0	0%	0	0%
5	Proposal for dividend payment for the year 2025 and 2026;	97,684,102	100 %	0	0%	0	0%	0	0%
6	Proposal on approving for profit distribution and appropriation of funds in 2025	97,684,102	100 %	0	0%	0	0%	0	0%
7	Proposal on approving for key business plan 2026;	97,684,102	100 %	0	0%	0	0%	0	0%
8	Proposal on approving for remuneration and bonuses to the Board of Directors in 2025 and 2026	97,684,102	100 %	0	0%	0	0%	0	0%
9	Proposal on approving for selecting an independent auditing company for fiscal year 2026	97,684,102	100 %	0	0%	0	0%	0	0%
10	Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties	15,312	100 %	0	0%	0	0%	0	0%
11	Proposal on approving for On the deregistration of public company status, delisting of shares from the Ho Chi Minh City Stock Exchange, and cancellation of	97,684,102	100 %	0	0%	0	0%	0	0%

	securities registration at VSDC due to failure to satisfy public company conditions								
12	Proposal on amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors	97,684,102	100 %	0	0%	0	0%	0	0%

Notes:

- (*) As 04 shareholders attending the Meeting (totaling 97,668,790 voting shares) were not eligible to vote due to being related parties to the involved transactions, their votes were excluded in accordance with regulations. Accordingly, the total number of voting votes of the shareholders attending the meeting and voting at the meeting for content No. 10 – Transactions with parties relevant in 2025 – South Logistics Joint Stock Company is 15,312 votes, after excluding the ineligible votes in accordance with regulations.

Accordingly, with the corresponding approval rate for each issue as mentioned above, the General Meeting unanimously adopted all Reports and Proposals presented at the Meeting.

V. APPROVING THE RESOLUTION AND MINUTES OF THE MEETING:

1. **Minutes of the meeting:**
   Ms. Tran Thi Cam Tu – meeting secretary presented the Minutes of the 2026 Annual General Meeting of Shareholders.
   The General Meeting of Shareholders voted to approve the Minutes of the Meeting with 100% of the total voting shares attending the Meeting in favor.

2. **Resolution of the meeting:**
   Ms. Tran Thi Cam Tu – secretary of the conference presented the Draft Resolution of the Annual General Meeting of Shareholders in 2026.

   The General Meeting of Shareholders voted to approve the Resolution of the Meeting with 100% of the total voting shares attending the Meeting in favor.

Accordingly, with the approval rate as mentioned above, at the General Meeting, the Minutes of the Meeting and the Resolution of the 2026 Annual General Meeting of Shareholders of Southern Waterborne Transport Joint Stock Corporation were duly voted.

VI. CLOSING OF THE MEETING:

Mr. Tran Tuan Anh, Chairperson of the Meeting, officially declared the closing of the Meeting.

The 2026 Annual General Meeting of Shareholders of South Logistics Joint Stock Company concluded at 11:00 AM on April 23, 2026.

MEEETING SECRETARY	CHAIRPERSON OF THE MEETING
TRAN THI CAM TU	TRAN TUAN ANH

APPENDIX 1
DISCUSSION SECTION
(Enclosed with the Minutes of the 2026 Annual General Meeting of Shareholders No. 01/STG/BB-DHDCD dated April 23, 2026)

1. Shareholder representative Tran Van Nhien:

- Congratulated the Company on exceeding its business plan.
- Regarding the expansion into the Northern market, how does the Company assess its competitive position compared to existing players in the industry?

**** Responses from the Presidium:***

- The Company's overall strategy is to focus on its core business, in which ports and logistics form the foundation and backbone of the Sotrans Group ecosystem. In this segment, the Southern market for ICD and inland waterway transport currently accounts for approximately 80% of barge transportation, whereas in the Northern market, this figure is below 4%, indicating significantly greater growth potential in the North. This is driven by: (i) lower transportation costs compared to road transport, and (ii) the Government's strong policy direction toward green transport, particularly inland waterway transport—an area where the Company has a competitive advantage, including advanced barge-building technology considered among the best in Vietnam. The Company's strategy is to replicate its successful Southern model in the Northern region.
- Regarding market position, inland waterway transport in the North remains at an early stage, with substantial untapped potential. Currently, in the inland port segment, there are two main players—Sowatco and SNT—through operations at Que Vo Port, along with a few other emerging participants. At present, Sowatco is the market leader in the Northern region, with the objective of maintaining its pioneering role and strengthening its leading position ahead of competitors. The Company is confident that the ICD and inland waterway transport segments in the North still offer significant room for growth.

After responding to the questions, no further questions or comments were raised by other shareholders./.

LIST OF SHAREHOLDERS/SHAREHOLDER REPRESENTATIVES ATTENDING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF SOUTH LOGISTICS JOINT STOCK COMPANY

No.	Shareholder Code	Full Name of Shareholder	Legal Document Number	Number of Shares Owned and Represented	Full name of the proxy holder	Number of shares authorized (under proxy)
1	STG0001			53,819,980		
						23,819,980
						15,000,000
						15,000,000
2	STG0002			29,476,007		
3	STG0003			14,287,027		
4	STG0004			85,776		
5	STG0016			12,650		
6	STG0048			2,662		
7	STG0152			200		
8	STG0485			1		
		Total		**97,684,303**		

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 06/STG/BC-HDQT	*Ho Chi Minh City, April 01, 2026*

REPORT
ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND THE ACTIVITIES PLAN FOR 2026

To: 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS SOUTH LOGISTICS JOINT STOCK COMPANY

The Board of Directors ("**BOD**") of South Logistics Joint Stock Company ("**SOTRANS**") would like to submit to the Annual General Meeting of Shareholders ("**GMS**") in 2026 to approve the full text of the Report on activities of the Board of Directors on governance, performance of the Board of Directors in 2025 and activities plan for 2026, specifically as follows:

I. 2025 BOARD OF DIRECTORS PERFORMANCE REPORT:

Implementing the Law on Enterprises No. 59/2020/QH14 promulgated on 17/06/2020 and the 17th amended Charter of South Logistics Joint Stock Company promulgated on 21/06/2023, Resolution No. 01/STG/NQ-DHDCD dated 16/05/2025 of the 2025 Annual General Meeting of Shareholders ("AGM"), the Board of Directors ("BOD") hereby presents on activities in 2025 specifically as follows:

1. Implementing the Resolution of the General Meeting of Shareholders at the 2025 Annual Meeting:

The Board of Directors has directed the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders No. 01/STG/NQ-DHDCD dated May 16, 2025, specifically:

a. 2025 Business Plan:

The Board of Directors and the Board of Management have diligently adhered to the objectives and key tasks approved at the Annual General Meeting of Shareholders held on May 16, 2025, and have effectively implemented them. The outcomes of the main performance indicators, as audited by Ernst & Young Vietnam Limited, are as follows:

Separate Business Plan Performance Indicators for 2025:

Indicator	Unit	2025 AGM Target	2025 Actual	Achievement Rate (%)
Revenue	VND million	105,607	99,377	94 %
Profit Before Tax	VND million	5,922	221,874	3747%
Profit Before Tax	VND million	4,737	217,439	4590%

Source: *Audited Separate Financial Statements for the year ended December 31, 2025.*

Consolidated Business Plan Performance Indicators for 2025:

Indicator	Unit	2025 AGM Target	2025 Actual	Achievement Rate (%)
Revenue	VND million	3,561,785	2,589,233	73%
Profit Before Tax	VND million	373,767	381,339	102%
Profit Before Tax	VND million	314,748	312,020	99%

Source: *Audited Consolidated Financial Statements for the year ended December 31, 2025.*

b. Dividend distribution for fiscal years 2024 and 2025:

The Annual General Meeting of Shareholders (AGM) held in 2025 approved a dividend distribution rate of 0% on charter capital for both fiscal years 2024 and 2025.

c. Profit Distribution and Fund Allocation for Fiscal Year 2024:

Following the conclusion of the 2025 AGM, the Board of Directors promptly directed the implementation of profit distribution and the appropriation of statutory funds for the fiscal year 2024.

d. Selection of Independent Auditing Firm for Fiscal Year 2025:

In accordance with the resolution passed at the 2024 AGM and based on established evaluation criteria, the Board of Directors selected Ernst & Young Vietnam Limited as the independent auditing firm for the fiscal year 2025.

e. Remuneration, Allowances, and Bonuses for the Board of Directors in 2024 and 2025:

Remuneration and fixed allowances of the Board of Directors for 2024 and 2025: Fully paid in 2024 and 2025, respectively.

Bonus for the Board of Directors based on the fulfillment of the 2024 profit plan: Paid in 2025 at a rate of 0.8% of the consolidated profit after tax as reported in the 2024 audited financial statements, equivalent to VND 1,630,633,935.

f. Contracts and transactions between the Company and subsidiaries/related parties:

In 2025, the General Meeting of Shareholders and the Board of Directors approved the execution of certain transactions between SOTRANS and entities related to members of the Board of Directors. These related parties primarily include subsidiaries within the SOTRANS system, aiming to provide financial support, implement investment activities, and conduct other economic transactions. The approval of these transactions was carried out in compliance with legal regulations and resolutions passed, adhering to principles of transparency in information disclosure.

The list of related parties and their associated interests; the list of transactions between the Company, its subsidiaries, and entities in which SOTRANS holds more

than 50% of the charter capital, with members of the Board of Directors and their related parties; transactions between SOTRANS and companies where members of the Board of Directors serve as founding members or hold managerial positions within three years prior to the transaction; and other related party transactions (if any) are detailed in the audited Financial Statements for 2025 and the 2025 Corporate Governance Report. These reports are publicly available on the SOTRANS website at: https://sotrans.com.vn/co-dong/thong-tin-co-dong/. Shareholders are encouraged to review these reports for comprehensive information on the aforementioned transactions.

g. Other issues:

Change of the Company's brand identity system, including the redesign of the logo and the amendment and supplementation of the Company's Charter: in progress.

2. Board of Directors Structure and Summary of Meetings and Resolutions:

a. Board of Directors Structure:

The Board of Directors of the Company comprises seven (07) members. Members of the Board of Directors are assigned responsibilities in accordance with their respective strengths and expertise, thereby maximizing their capabilities to effectively fulfill their assigned duties.

The Board of Directors of Southern Logistics Joint Stock Company (SOTRANS) for 2025 consists of:

- Mr. Tran Tuan Anh – Chairman of the Board of Directors (from June 21, 2024)
- Mr. Nguyen Quoc Thuc – Vice Chairman of the Board of Directors (from June 21, 2024)
- Mr. Dang Vu Thanh – Member of the Board of Directors (from June 21, 2024)
- Mr. Do Le Hung – Independent Member of the Board of Directors (from June 21, 2024)
- Mr. Lee Kian Huat – Independent Member of the Board of Directors (from June 21, 2024)
- Ms. Seow Hwee – Member of the Board of Directors (from June 21, 2024)
- Mr. Kelvin Lim Chia Siong – Member of the Board of Directors (from June 21, 2024)

The composition of the Company's Board of Directors includes two (02) independent members out of seven (07) members (representing 28.5% of the total number of Board members), which is in compliance with the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as well as Clause 4, Article 276 of Decree No. 155/2020/ND-CP guiding the implementation of the Law on Securities.

b. Meetings and resolutions, decisions of the Board of Directors:

- In 2025, the Board of Directors convened 11 meetings, including regular and extraordinary sessions, as well as resolutions passed via written ballots and email, to

enhance governance and closely monitor the Company's business operations and other matters within its authority. All meetings were duly minuted, approved by the Board, and securely archived at the Company's headquarters.

- For detailed information on corporate governance activities and the Board of Directors' meetings and written consultations, shareholders are kindly requested to refer to the 2025 Corporate Governance Report, which has been disclosed on SOTRANS's official website at: https://sotrans.com.vn/co-dong/thong-tin-co-dong/).
- In addition to formal meetings, the Board of Directors frequently engaged in discussions and collaborations among members to address arising issues outside of official sessions. All members attended these meetings fully.
- All Board meetings were convened and conducted in accordance with regulations, ensuring the participation of Board members as stipulated. The resolutions passed during these meetings achieved high consensus.
- Board members actively participated in all meetings and provided opinions within the Board's authority with a high sense of responsibility, demonstrating their leadership capabilities for the benefit of shareholders and the sustainable development of the Company.
- The Board of Directors directly discussed and decided on matters to be presented for voting at the General Meeting of Shareholders. It also resolved issues within its authority, approved proposals submitted by the General Director, and reviewed and evaluated the Company's business plans as reported by the General Director.

c. Supervisory Activities of the Board of Directors:

- In strict compliance with the Company's Charter, Internal Governance Regulations, and applicable laws, the Board of Directors (BOD) in 2025 actively oversaw the overall operations of the Company as well as the activities of the Executive Management.
- The BOD regularly supervised the Executive Management in implementing the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the BOD; reviewed the performance of the General Director and other key executives.
- Oversight was exercised over the Company's information disclosure practices to ensure transparency and compliance with legal requirements.
- The BOD directed the timely and accurate submission of quarterly, semi-annual, and annual financial statements for 2025.
- The BOD requested the General Director to report on the implementation of delegated matters during BOD meetings.
- Supervisory duties were also performed through the Audit Committee, as detailed in the report presented by the independent BOD member serving on the Audit

Committee. Shareholders are kindly requested to refer to the *Audit Committee Report* for further details.

- All supervisory activities conducted by the BOD were within its legal authority and did not interfere with or overlap the responsibilities of the General Director and the Executive Management. Through this process, the BOD acknowledged the efforts of the Executive Management in effectively leading and managing the Company, securing funding sources, and optimizing the investment portfolio, which has yielded positive results for the Company and its shareholders.

3. Activities of the Board Committees, independent Board members, and the Audit Committee:

- The Company has established an Audit Committee under the Board of Directors, which operates in accordance with its Charter and the Company's Internal Audit Committee Regulations. These are aligned with the Company's Charter and comply with the applicable laws and regulations, including the Law on Enterprises 2020, the Securities Law 2019, Decree 155 guiding the Securities Law, Circular 116 guiding the Law on Enterprises 2020 and Decree 155, and other prevailing regulations.

- The Company has two (02) Independent Members on its Board of Directors. In 2025, these Independent Board Members fully participated in all meetings of the Board of Directors and its committees. Mr. Do Le Hung serves as an Independent Board Member and concurrently holds the position of Chairman of the Audit Committee. During meetings, Independent Board Members consistently provided objective and independent opinions on various matters. They also diligently performed their duties, including overseeing the process of collecting written opinions from the Board of Directors, in accordance with the Company's internal governance regulations and Charter.

- Independent Board Members play a crucial role in supervising and organizing the supervision of the Company's management and operations, ensuring that decisions made by the Board are impartial and objective.

- Detailed information regarding the activities of the Independent Members of the Board of Directors and the Audit Committee is presented in the *2025 Corporate Governance Report, the 2025 Annual Report, and the report of the Independent Board Member serving on the Audit Committee*. Shareholders are kindly requested to refer to these reports for comprehensive details.

II. ASSESSMENT OF THE BOARD OF DIRECTORS ON THE COMPANY'S AND THE BOARD OF MANGEMENT'S PERFORMANCE IN 2025:

1. Board of Directors' assessment of the Company's performance in 2025:

In 2025, Southern Logistics Joint Stock Company (SOTRANS) operated in a context where both the domestic and international logistics sectors were significantly affected

by changes in global trade policies, particularly those arising from U.S. tariff measures, as well as ongoing geopolitical fluctuations.

Nevertheless, the Company maintained stable operations, ensuring financial safety, effective risk control, and a sustainable development orientation. Each subsidiary within the Group implemented various measures to overcome challenges, stabilize organizational structures, optimize costs, and enhance employee productivity, thereby striving to fulfill the Company's established business plan.

a. Board of Directors' assessment of the Company's business operations in 2025:

The Company closely adhered to the key orientations approved by the 2025 Annual General Meeting of Shareholders. Accordingly, the consolidated business plan targets included total revenue of VND 3,561.78 billion, profit before tax of VND 373.767 billion, and profit after tax of VND 314.748 billion.

The actual performance, based on the consolidated financial statements, as compared to the approved plan is as follows:

- Net revenue reached VND 2,589.233 billion, equivalent to 73% of the approved plan.
- Profit before tax reached VND 381.339 billion, equivalent to 102% of the approved plan.
- Profit after tax reached VND 312.020 billion, equivalent to 99% of the approved plan.

Further details are set out in the Report of the General Director.

b. Enhancing Corporate Governance:

SOTRANS has implemented a vertical management model across its subsidiaries, covering key functional areas including human resources, finance and planning, internal audit, legal and compliance, communications, risk management, information technology, and investment.

In 2025, SOTRANS marked its third consecutive year being recognized among the Top enterprises meeting Information Disclosure Standards, as announced by the IR Awards Organizing Committee. The Company has consistently complied with applicable regulations on information disclosure, reinforcing its image as a transparent enterprise that respects shareholders and investors, and upholds high standards of corporate governance professionalism.

c. Sustainable development, environmental and social responsibility:

SOTRANS and its subsidiaries place strong emphasis on environmental stewardship and sustainable development through continuous investment in research and development of high-tech and green logistics solutions. The Management has also proactively oriented the systematic adoption of an integrated ESG (Environmental – Social – Governance) framework across the Company's business operations.

In addition, SOTRANS has implemented effective internal communication initiatives to promote green lifestyles and environmental responsibility among thousands of employees across the SOTRANS system. Most recently, SOTRANS was recognized among the Top 10 "Vietnam Green ESG Enterprises 2025" in the logistics sector, as announced by Viet Research in collaboration with Finance and Investment Newspaper (Ministry of Finance).

SOTRANS and its member companies have also made meaningful contributions to society and the community through various sponsorship and charitable activities, including organizing running campaigns, afforestation initiatives, beach clean-up programs, participation in Earth Hour, waste segregation campaigns, providing support to underprivileged communities, awarding scholarships to students, visiting and supporting the elderly, donating books to students in Binh Thuan Province, and providing essential goods to the Hanoi Center for the Care of Persons with Disabilities, among other philanthropic activities.

2. Supervisory results with respect to the CEO and other executive management personnel of the Company:

- In a year full of business challenges, the Board of Directors highly appreciated the efforts of the Executive Management in implementing the 2025 business plan. The Board's supervision was exercised through regular meetings where the CEO and executive managers were questioned and held accountable for performance, as well as through direct site visits to subsidiaries and departments.
- Currently, the CEO concurrently serves as a member of the Board of Directors. Therefore, the CEO is able to promptly grasp the Board's directions and effectively implement them across the entire Company. The CEO and the Executive Management have successfully fulfilled their roles, as demonstrated by the effective execution of the Board's resolutions.
- The CEO and Executive Management operated strictly within their defined rights, duties, and responsibilities, and in compliance with the resolutions of the General Meeting of Shareholders and the Board of Directors. Executive management was carried out in accordance with best corporate governance practices, aiming to protect the rights of shareholders and employees. Information disclosure was conducted in a complete, timely, and legally compliant manner.

III. REMUNERATION, OPERATING EXPENSES AND OTHER BENEFITS OF THE BOARD OF DIRECTORS AND EACH MEMBER OF THE BOARD OF DIRECTORS IN 2025:

The remuneration, operating expenses, and other benefits of the Board of Directors and each individual member were reported and disclosed in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Detailed information and specific figures regarding the remuneration, operating expenses, and other benefits of the Board of Directors and each member are presented in the audited financial statements for 2025 and the 2025 Annual Report. Shareholders are kindly requested to refer to these reports, which are publicly available on the Company's official website at: https://sotrans.com.vn/co-dong/thong-tin-co-dong/

IV. REPORT ON TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES:

This content is presented in Section I.1.f of this Report and is also detailed in the audited financial statements for 2025, the 2025 Annual Report, and the 2025 Corporate Governance Report. These reports have been submitted to the State Securities Commission of Vietnam and the Ho Chi Minh City Stock Exchange, and are publicly available on SOTRANS's official website at: https://sotrans.com.vn/co-dong/thong-tin-co-dong/.

V. OPERATIONAL ORIENTATION 2026:

SOTRANS will continue to operate under a vertically integrated governance model across the entire system, setting overarching strategic and long-term investment directions, and guiding business strategies for its subsidiaries. The Board of Directors sets out the Company's 2026 orientation as follows:

1. **Enhancing Corporate Governance:**

- Centralized management and coordination of system-wide resources in finance, human resources & training, information technology, branding, investment, and infrastructure;
- Promoting system-wide synergies to optimize resources and maximize overall strength;
- Integrating risk management frameworks into all business activities;
- Aligning corporate operations with social responsibility.
- Acceleration of digital transformation initiatives.

2. **Business Operations, Capital Mobilization, and Investment:**

- Strengthening the financial capacity of the parent company to effectively invest in subsidiaries operating in traditional business sectors and new potential industries. The implementation of new investments shall be carried out through the following approaches:
  (1) Direct investment by SOTRANS, and/or
  (2) Direct investment by subsidiaries within the SOTRANS system.
- Providing strategic direction and determine key solutions for subsidiaries in relation to business operations, while actively supporting their activities to ensure maximum efficiency in the overall management and operation of the Company's system.

- Core business lines of SOTRANS continue to include port operations, barge services, shipbuilding, integrated logistics services, warehousing and yard operations, freight forwarding, transportation, international freight services, and project cargo (out-of-gauge and heavy-lift transportation). The Company shall restructure its ownership interests within the Group, where necessary, to meet management, governance, and business operation requirements.
- Direct the strict control of the Company's operating costs; enhance forecasting capabilities; and further strengthen financial management capacity to ensure financial safety and efficiency across the Company.
- Continuing the implementation and completion of strategic investment transactions of the Company and its subsidiaries.
- Enhancing corporate governance capacity by applying international best practices, thereby ensuring efficient utilization of resources, creating sustainable long-term value, and attracting investment capital into the Company.

3. **Other Governance Activities:**

- Performing governance functions within the scope and responsibilities of the Board of Directors as defined in the Company's Charter and internal regulations.
- Ensuring timely and lawful corporate information disclosure in accordance with prevailing legal requirements

The above constitutes the Report on the Activities of the Board of Directors for 2025 and the Strategic Orientation for 2026, respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

We earnestly welcome and appreciate the feedback and contributions from our esteemed shareholders, especially regarding any limitations or shortcomings in the Company's management and the supervision of the Executive Board. Your insights will assist the Board of Directors in enhancing its performance and formulating the most effective strategies for the Company's stable and sustainable development.

Respectfully yours!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAMNAM
No.: 07/STG/BC-UBKT	Independence - Freedom – Happiness
	***
	Ho Chi Minh City, April 01, 2026

REPORT
ON THE ACTIVITIES OF THE AUDIT COMMITTEE AND THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS SERVING ON THE AUDIT COMMITTEE IN 2025

To: **2026 Annual General Meeting of Shareholders**
South Logistics Joint Stock Company

The Audit Committee ("AC"), under the Board of Directors ("BOD") of Southern Logistics Joint Stock Company (SOTRANS), respectfully reports to the General Meeting of Shareholders on the activities of the AC and the Independent Member of the BOD serving on the AC for the financial year 2025 as follows:

I. ORGANIZATION AND OPERATION OF THE AUDIT COMMITTEE

1. Composition and operating mechanism

In 2025, the Audit Committee continued to operate in accordance with the Charter on organization and operation issued by the Board of Directors, in compliance with the Company's Charter and applicable laws and regulations.

The composition and structure of the Audit Committee remained unchanged from the previous year and ensured compliance with requirements on independence and objectivity in supervisory activities, comprising the following members:

No.	Full Name	Title	Position	Appointment Date
1	Mr. Do Le Hung	Independent Member of the BOD	Chairman of the Audit Committee	Since 21/06/2024
2	Mr. Nguyen Quoc Thuc	Vice Chairman of the BOD	Member of the Audit Committee	Since 21/06/2024

The Audit Committee held periodic meetings and thematic working sessions with the Executive Management, Internal Audit function, and the Independent Auditors to review key matters relating to financial statements, internal control systems, risk management, and compliance. All discussions were duly documented, forming the basis for the Committee's assessments and supervisory recommendations.

In the course of performing its duties, the Audit Committee maintained close coordination with the Board of Directors, the Executive Management, and relevant functional departments, while ensuring independence in its evaluations, particularly through the role of the Independent Member of the Board of Directors serving on the Audit Committee.

2. Meetings of the Audit Committee and Attendance of Members

In 2025, the Audit Committee convened two (02) in-person meetings and conducted a number of supervisory sessions and written consultations via email, with the full participation of all Audit Committee members as well as relevant key personnel of the Company.

The outcomes of these meetings were fully recorded in minutes prepared by the Secretary of the Board of Directors and are summarized in the section "Supervisory Results of the Audit Committee" in Section II below.

3. Remuneration, Operating Expenses and Other Benefits

Details of the remuneration of the Audit Committee members are disclosed in the Report of the Board of Directors and the Company's financial statements. Apart from such remuneration, the members of the Audit Committee did not receive any additional benefits or other remuneration.

II. SUPERVISORY RESULTS OF THE AUDIT COMMITTEE

1. Implementation of the Board of Directors' Resolutions

The Audit Committee noted that the resolutions of the Board of Directors continued to be deliberated in a transparent and prudent manner, with a focus on the long-term interests of the Company and its shareholders. The Executive Management has duly implemented and executed the resolutions of the Board of Directors. The mechanism for monitoring, follow-up, and reporting on the implementation of such resolutions has been effectively maintained through the Company Secretary.

2. Financial Statements and Accounting System

Based on its review of the semi-annual financial statements (which were subject to limited review) and the audited financial statements for the year 2025, the Audit Committee assessed that such financial statements have been prepared and fairly presented, in all material respects, in accordance with applicable accounting standards. The Audit Committee noted that the Group's financial position remained generally stable, with consistent application of accounting policies and accounting estimates, and no material adjustments or significant issues identified.

Findings and recommendations from the Independent Auditors have been duly acknowledged by the Executive Management, with appropriate action plans in place for implementation.

3. Related party transactions

The Audit Committee has supervised related party transactions based on periodic reports from Management, audited financial statements, and relevant supporting documents.

Accordingly, the Audit Committee noted that related party transactions in 2025 were conducted, approved, and disclosed in compliance with applicable laws, the Company's Charter, and internal regulations.

4. Internal Control and Risk Management System

In 2025, the Company continued to maintain and enhance its internal control and risk management systems through the implementation of policies, procedures, and risk management tools across the Group.

Control Self-Assessment (CSA) has been deployed across business units and subsidiaries, contributing to increased awareness and a more proactive approach to risk management.

The internal control function has continued to effectively support management and operations by strengthening controls, mitigating risks, and ensuring the achievement of strategic objectives.

The Company has also continued to implement policies and commitments relating to business ethics and compliance, including non-compete agreements, confidentiality agreements, and commitments to anti-corruption policies. These initiatives contribute to mitigating legal and ethical risks while safeguarding the Company's long-term interests.

Through the risk management framework, risk reports are prepared on a periodic and ad-hoc basis, enabling the Management and the BOD to timely identify key risks and implement appropriate mitigation measures, thereby minimizing adverse impacts and enhancing operational efficiency.

The Audit Committee acknowledges that the internal control and risk management systems are gradually shifting towards a more proactive approach. However, further efforts are required to enhance risk quantification, strengthen integration into business and investment planning, and improve overall effectiveness across the Group.

5. Internal Audit

The Internal Audit function has operated effectively and contributed significantly to improving the internal control and risk management systems. Its organizational structure, resources, and operating framework comply with applicable regulations and are adequate to perform its assigned functions.

In 2025, Internal Audit successfully completed its audit plan as approved by the Audit Committee and the Chief Executive Officer, within the planned timeline and resources.

In addition to formal audit reports and quarterly reporting, Internal Audit provided monthly updates on key observations to the Audit Committee and the CEO. This has enabled timely identification and assessment of potential risks and facilitated appropriate management actions.

Audit recommendations have been duly acknowledged and implemented by business units and subsidiaries through specific action plans, which are monitored by Internal Audit.

Furthermore, Internal Audit has actively collaborated with departments and subsidiaries in reviewing and improving operational processes, while maintaining reporting channels for whistleblowing, complaints, and anti-corruption matters. The Audit Committee recognizes the increasingly important role of Internal Audit in providing independent assurance and enhancing corporate governance.

6. Independent Audit

Ernst & Young Vietnam Limited has fulfilled its responsibilities under the audit engagement, meeting the expectations of the Audit Committee and the Board of Directors in terms of:

- Reliability, accuracy, and quality of audit opinions
- Compliance with audit timelines
- Adherence to professional standards, ensuring independence and objectivity

III. ROLE OF THE INDEPENDENT MEMBER OF THE AUDIT COMMITTEE

In 2025, the Independent Member of BOD of the Audit Committee has fully performed his role in accordance with applicable regulations, ensuring objectivity and transparency in oversight activities.

Through direct involvement in reviewing financial statements and working with Internal Audit and Independent Auditors, the Independent Member of BOD has provided independent views and contributed to the Committee's assessments of key matters.

The role in coordinating and guiding the activities of the Audit Committee has also been effectively carried out, enhancing the quality of oversight and ensuring that the Committee's conclusions and recommendations are made on a prudent, objective basis and aligned with shareholders' interests.

IV. RECOMMENDATIONS

Based on the above assessments, the Audit Committee recommends that the Management continue to:

- Review and optimize the investment portfolio, particularly investments with indications of impairment;
- Strengthen management of working capital, receivables, and assets;
- Enhance the compliance management system towards a more proactive approach;
- Accelerate the upgrade of information technology systems;

- Integrate risk management into planning and operational processes.

The Audit Committee will continue to perform its oversight role over the Board of Directors, Management, and the Company's operations, with particular focus on identified key risks, in order to enhance governance effectiveness, strengthen internal controls, and support the sustainable development of the Group.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.
Respectfully!

ON BE HALF OF
AUDIT COMMITTEE
CHAIRMAN

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

DO LE HUNG

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAMNAM Independence - Freedom – Happiness ***

Ho Chi Minh City, April 01, 2026

REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS

To: **2026 Annual General Meeting of Shareholders**
South Logistics Joint Stock Company

I am **Mr. Do Le Hung**, an Independent Member of the Board of Directors ("BOD"), and concurrently the Chairman of the Audit Committee of the Company.

Pursuant to applicable regulations on corporate governance, the Company's Charter and internal regulations, I hereby report to the General Meeting of Shareholders on the performance of my duties as an Independent Member of the Board of Directors for the financial year 2025 as follows:

1. Role and principles of performance

During 2025, I performed my role as an Independent Member of the Board of Directors in accordance with the principles of independence and objectivity, acting in the best interests of the Company and all shareholders, without being influenced by any group or personal interests. At the same time, I respected the executive authority of the Management while fully fulfilling my oversight responsibilities as a member of the Board of Directors and the Audit Committee.

My activities focused on key aspects of corporate governance, including risk management, transparency of information, effectiveness of the internal control system, and compliance with applicable laws and regulations. All opinions and recommendations were made based on sufficient information, through open and constructive discussions with the Board of Directors and the Management.

2. Activities performed during the year

In 2025, I attended all meetings of the Board of Directors through appropriate formats and actively contributed to discussions on key matters relating to strategy, investment, finance, and corporate governance.

In my capacity as Chairman of the Audit Committee, I chaired and coordinated the Committee's activities and directly engaged with the Management, Internal Audit, and Independent Auditors to review key matters, including the quality of financial statements and significant accounting estimates, the effectiveness of the internal control and risk management systems, compliance with laws and regulations, related party transactions and conflict of interest controls, as well as emerging risks arising from changes in the business, regulatory, and market environment.

In addition, I maintained regular communication with key executives of the Company to stay informed of developments in financial performance, investment activities, and operations. Through these interactions, I supported the Board of Directors and the Audit Committee in assessing risks and providing appropriate recommendations, while also proposing improvements to processes and coordination mechanisms among the Board of Directors, the Audit Committee, and the Management in order to enhance the quality of information supporting oversight activities.

3. Supervisory results and key observations

Based on the information provided and my participation in oversight activities throughout 2025, I observed that the Company's governance and management activities were generally conducted in compliance with applicable laws and internal regulations. The delegation and authorization framework has been appropriately designed to ensure operational efficiency while mitigating risks of abuse of authority and conflicts of interest. Decisions of the Board of Directors were discussed in a transparent and prudent manner, with a high level of consensus, and were aligned with the long-term interests of the Company and its shareholders.

The internal control and risk management systems have been maintained and progressively improved. The implementation of tools such as Control Self-Assessment (CSA) has contributed to enhancing awareness and promoting a more proactive approach to risk management across business units. Nevertheless, further improvements are required to strengthen risk quantification and to integrate risk management more deeply into business planning and investment decision-making processes.

From a financial perspective, the Company has maintained a generally stable position, and the financial statements have been prepared and presented in accordance with applicable accounting standards. However, certain matters require continued attention and close monitoring, including the effectiveness of certain investments and subsidiaries, risks related to receivables and asset management, outstanding legal obligations, and the degree of reliance on manual processes within the accounting and information technology systems.

The Company has also complied with regulations on information disclosure, related party transactions, and the management of conflicts of interest. Policies on business ethics and anti-corruption have continued to be implemented, contributing to enhanced transparency and governance standards.

On this basis, in my capacity as an Independent Member of the Board of Directors, I concur with the key contents presented in the reports of the Board of Directors and the Audit Committee submitted to the General Meeting of Shareholders.

4. Key recommendations

From an independent perspective, I recommend that the Board of Directors and the Management continue to enhance risk management practices towards a more proactive approach, closely aligned with strategic objectives, investment decisions, and resource allocation.

At the same time, it is necessary to continue reviewing and improving the effectiveness of the investment portfolio, particularly for investments showing signs of impairment, while strengthening the management of receivables, assets, and working capital. The Company should also accelerate the upgrade of its information technology systems in order to reduce reliance on manual processes and improve data reliability.

In addition, the Company should further develop its compliance management framework towards a more proactive model, while enhancing coordination among the Board of Directors, the Audit Committee, and the Management, together with strengthening accountability in key matters. Periodic evaluation of the effectiveness of the Board of Directors and its committees should also be maintained to continuously improve corporate governance in line with good practices.

5. Conclusion

This report is submitted in my capacity as an Independent Member of the Board of Directors.

Respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely,

Independent Member of the Board of Directors
(Signature and full name)

Do Le Hung

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAMNAM Independence - Freedom – Happiness ***

Ho Chi Minh City, April 01, 2026

REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS

To: **2026 Annual General Meeting of Shareholders**
South Logistics Joint Stock Company

I am **Mr. Lee Kian Huat**, an Independent Member of the Board of Directors ("BOD") South Logistics Joint Stock Company.

Pursuant to the legal regulations on corporate governance, the Company's Charter, and the prevailing internal regulations, I hereby present to the General Meeting of Shareholders the report on the performance of duties and responsibilities of the Independent Member of the Board of Directors for the fiscal year 2025 as follows:

1. Activities of the Independent Member of the Board of Directors in 2025:

In 2025, I attended all 11 meetings of the Board of Directors, including in-person meetings, virtual meetings, and meetings conducted via written resolutions (achieving a 100% attendance rate). At these meetings, I reviewed, provided opinions, and voted on matters within the authority of the Board of Directors, with a 100% approval rate.

In my capacity as an Independent Member of the Board of Directors, I have fully performed my functions and duties in accordance with applicable laws, the Company's Charter, and the Board of Directors' Regulations, including:

- Supervising the activities of the Board of Directors and the Executive Management;
- Ensuring that decisions of the Board of Directors are implemented in a transparent and compliant manner;
- Providing direction on leadership development and strategic initiatives;
- Ensuring independence and objectivity in discussions and decision-making;
- Fully discharging voting responsibilities on resolutions of the Board of Directors.

In the course of performing my duties, I have closely coordinated with other members of the Board of Directors, the Executive Management, and relevant departments, thereby contributing to enhancing the Company's governance and operational efficiency.

2. Assessment of the Board of Directors' Performance:

- The Board of Directors comprises 07 members, including 02 independent members (accounting for 28.5%), in compliance with applicable legal requirements;
- The Board of Directors has fully fulfilled its role as the representative of shareholders in supervising the Company's management and operations;
- Decisions of the Board of Directors were made in a timely manner, aligned with actual conditions, and ensured the interests of the Company and its shareholders;
- Members of the Board of Directors have demonstrated a high level of responsibility, professionalism, and compliance with legal regulations;
- The Board of Directors convened 11 meetings in 2025 to address arising matters and provide operational direction;
- Supervisory, control, and compliance functions were effectively implemented;
- The Board of Directors actively participated in corporate culture development and internal communications activities.

3. Conclusion:

In 2025, the Board of Directors operated effectively, complied with applicable laws and the Company's Charter, and ensured a balanced alignment of interests between the Company and its shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely,

Independent Member of the Board of Directors

(Signature and full name)

Lee Kian Huat

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 08/STG/BC-TGD	*Ho Chi Minh City, April 01, 2026*

REPORT
ON BUSINESS PERFORMANCE RESULTS IN 2025 AND BUSINESS PLAN FOR 2026

I. CONDITIONS IN VIETNAM'S LOGISTICS INDUSTRY IN 2025:

1. Vietnamese market's logistics

Vietnam's transportation and logistics market is estimated to reach approximately USD 52 billion in 2025, with a compound annual growth rate (CAGR) of 6.67%, and is projected to grow to approximately USD 72 billion by 2030.

Vietnam's logistics and freight market is projected to be worth about US$52 billion in 2025, with a compound annual growth rate of 6.67 percent, attaining approximately US$72 billion by 2030.

Some highlights affecting to Vietnamese market's logistics in 2025:

The Road Traffic Safety Law, effective from January 1, 2025, stipulates a time limit for driving from 2025 onwards, increasing transportation costs as businesses have to hire more drivers, leading to increased labor and management expenses. This regulation creates difficulties for long-haul transport, causing freight rates to increase by an estimated 20-25%, resulting in a 10-11% increase in logistics costs.

Vietnamese exports to the U.S. are tariffed at a 20% rate - lower than the initial 46% "reciprocal" tariff announced in April 2025 but double the 10% universal tariff. Goods that are deemed to be transshipped, however, will be tariffed at a rate of 40%. In return, Vietnam agreed to drop all tariffs on U.S. imports. Vietnam was the sixth-largest importer to the U.S. last year, supplying almost $137 billion worth of goods and fueling a $124 billion trade surplus with the U.S. - the third largest trade gap with the U.S. after China and Mexico.

2. The status of goods cleared through Vietnam's seaports in 2025:

According to data from the Vietnam Maritime Administration's 2025 summary report (published at the end of December 2025), the total volume of goods reached 1.17 billion tons, a 12% increase compared to 2024. This is the highest growth rate in the past three years, thanks to the boom in domestic goods (a 15% increase in the first months of the year) and the stability of import and export goods. Total container throughput is estimated at approximately 30.2 - 31.5 million TEU, an increase of about 11-12% compared to 2024. This growth rate is higher than the average of 5-7% in the previous period, thanks to the strong recovery of export orders to the US and EU in the first half of the year.

The Southern region continues to be the leading region, accounting for over 65% of the total container throughput nationwide, with a clear differentiation between river ports and deep-water ports.

The Cai Mep - Thi Vai port cluster (Ba Ria - Vung Tau) is the area with the most impressive growth rate thanks to its ability to receive mother ships sailing directly to the US/Europe. Estimated throughput for 2025: 9.2 - 9.5 million TEU (an increase of approximately 18-19%).

Ho Chi Minh City area (Cat Lai, Hiep Phuoc...): Estimated throughput in 2025 is 9.3 - 9.6 million TEU (an increase of approximately 10.5 - 13.5%).

Dong Nai area: Growth of approximately 7-13%, playing an important role as a satellite port for cargo consolidation for Cai Mep.

II. FINANCIAL PERFORMANCE RESULTS IN 2025:

2.1. Separate financial performance results:

Unit: Million VND

No	Items	Actual 2024	Actual 2025	Budget 2025	Actual 2025 vs Actual 2024	Actual 2025 vs Budget 2025
1	Net revenue	102,281	99,377	105,607	97%	94%
2	Gross Profit	34,509	31,526	34,951	91%	90%
3	Profit before tax	14,135	221,874	5,922	1570%	3747%
4	Profit after tax	10,964	217,439	4,737	1983%	4590%

2.2. Consolidated performance results:

Unit: Million VND

No	Items	Actual 2024	Actual 2025	Budget 2025	Actual 2025 vs Actual 2024	Actual 2025 vs Budget 2025
1	Net revenue	2,454,337	2,589,233	3,561,785	105%	73%
2	Gross Profit	393,927	521,054	568,386	132%	92%
2	Profit before tax	264,790	381,339	373,767	144%	102%
3	Profit after tax	203,829	312,020	314,748	153%	99%

➢ **Net revenue:**

+ **Compared to the 2025 budget,** consolidated revenue only reached 73%. This shortfall was primarily due to several segments failing to meet their targets. For instance, the construction segment achieved only 37% of its budget, while the oversized and overweight cargo transportation segment reached just 39%. Additionally, some mergers and acquisitions were not completed on schedule as planned for 2025.

+ **Compared to the performance in 2024**, only the construction segment (36%) and the oversized and overweight cargo transportation segment (74%) saw a significant decrease. The other segments mostly recorded double-digit growth.

➢ **Profit after tax:**

+ **Compared to the 2025 budget**, the oversized and overweight cargo transportation segment has yet to meet expectations. However, the improvement in the gross profit margins of Sowatco and Sotrans Logistics, along with substantial contributions from joint ventures and affiliated companies like Dong Nai Port and VICT Port, has enabled Sotrans Group to nearly achieve its approved profit target for 2025 (the profit plan for 2025 aims for a growth of 54% compared to the actual profit in 2024).

+ **Compared to the performance in 2024,** Sotrans Group's net profit in 2025 exceeded that of 2024 by 53%. This increase comes as Sowatco's consolidated net profit surpasses its target by nearly 14%, the net profit of the logistics segment nearly doubles that of 2024, while Vietranstimex significantly reduces its losses compared to the previous year.

2.3. Key investment activities in 2025:

- Sowatco invested over 53 billion VND to acquire 99.997% of the shares in Mekong-Can Tho Joint Stock Company.

- Sowatco put into operation two 300 TEU barges (Sowatco Platinum 1&2) to supplement its existing barge fleet.

- Sotrans Logistics has completed the acquisition of a warehouse system (including general warehouses, bonded warehouses, and chemical warehouses) in the Nhon Trach 3 Industrial Park 3, with a total land area of approximately 7 hectares, to operate logistics services for customers in the Southeast region of Vietnam.

- Sotrans Logistics was constructing a chemical storage facility in Ho Nai 3 Industrial Park, Dong Nai province, with payments made up to December 31st, 2025, totaling over VND152 billion (31/12/2024: VND97 billion).

III. BUSINESS PLAN IN 2026:

3.1. Separate business plan:

Unit: Million VND

No.	Items	Actual 2025	Budget 2026	Budget 2026 vs Actual 2025
1	Revenue	99,377	128,619	129%
2	Gross Profit	31,526	35,000	111%
	%/Revenue	*32%*	*27%*	
3	Profit before tax	221,874	3,711	2%
	%/Revenue	*223%*	*3%*	
4	Profit after tax	217,439	2,900	1%
	%/Revenue	*219%*	*2%*	

3.2. Consolidated business plan:

Unit: Million VND

No.	Items	Actual 2025	Budget 2026	Budget 2026 vs Actual 2025
1	Revenue	2,589,233	3,402,106	131%
2	Gross Profit	521,054	674,415	129%
	%/Revenue	*20%*	*20%*	
3	Profit before tax	381,339	451,695	118%
	%/Revenue	*15%*	*13%*	
4	Profit after tax	312,020	382,531	123%
	%/Revenue	*12%*	*11%*	

(*) Sotrans' consolidated business plan for 2026 is based on the assumption that diesel oil prices will fluctuate below 20,000 VND/liter (excluding VAT).

IV. BUSINESS STRATEGY IN 2026

To achieve the planned business results in 2026, the Company will continue to develop under 5 main pillars:

1. **Focusing on promoting the strengths of each company:**
   - Sotrans Logistics
     - specializes in both international and domestic freight forwarding and warehousing. The company also offers comprehensive service packages to large customers to enhance its competitiveness.
     - completes the construction of the most modern chemical warehouse system in Vietnam by the second quarter of 2026, aimed at serving the Southern market.
     - continually engages in mergers and acquisitions of general warehouse systems to create new growth opportunities for its logistics sector in the upcoming phase.
   - Vietranstimex
     - is now reemphasizing its efforts in the transportation and assembly of wind power projects following the government's removal of several bottlenecks in energy development policy to achieve at least 80% of the target revenue.
     - continues to explore ways to offer customers a comprehensive range of solutions, including transportation, assembly, and installation services for key industries such as oil and gas, as well as petrochemicals.
     - Continually maintain optimal operational and administrative costs to improve the company’s performance over the years.
   - Sowatco
     - is dedicated to optimizing costs to enhance the efficiency of both existing ports and inland waterway transport services using barges.

- prepares plans to take over and officially operate VICT port after acquiring an additional 33% stake in the joint venture, bringing the total ownership to 70%.
- upgrades and expands Long Binh Port Phase 2 and continually invests in capital expenditures for the barge fleet in both the North and South to meet the rapidly growing market demand.
- is continually expanding and upgrading its inland port business activities in the northern region.
- prepares the necessary legal procedures to proceed with the construction of Mekong-Can Tho Port.

2. Transforming personnel and organizations:

- The Sotrans's Directors are continually restructuring their personnel and organization to meet the transformation of business models and future development needs.

3. Restructuring and optimizing assets:

- Develop an optimal asset exploitation plan.
- Convert ownership structure and use assets reasonably. Transfer assets between units according to operational functions.
- Invest in modern equipment and infrastructure to serve exploitation and business development activities.
- Promote liquidation of assets, which is not included in the company's usage plan.

4. Operating efficiently:

- Optimizing the operation by a system of processes and strict regulations. In addition, promoting the management system and ensuring safety during the operation of logistics activities.
- Continue to implement software systems in the business management of each specific service area to optimize continuous monitoring and management. Provide intuitive tools that assist the operations team and the Board of Directors in making timely decisions based on real-time data.

5. Business integration:

- Linking units in the system, forming a chain of logistics services to meet the development needs of customers.
- Managing customer service through tracking and shipping throughout.

GENERAL DIRECTOR

S.Đ.K.K.D:0300645369-C.T.C.P
CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
QUẬN 4 TP. HỒ CHÍ MINH

DANG VU THANH

Recipients:
- Shareholders;
- Save Document, BOD.

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 01/STG/TTr-HDQT	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

On approval of the 2025 Audited Financial Statements

To: 2026 Annual General Meeting of Shareholders
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the 2025 Audited Separate Financial Statements and Consolidated Financial Statements of South Logistics Joint Stock Company;

The Board of Directors of South Logistics Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the 2025 Audited Separate Financial Statements and Consolidated Financial Statements audited by Ernst & Young Vietnam Co., Ltd., including:

- Report on the Management;
- Independent auditor's report on Separate Financial Statements;
- Independent auditor's report on Consolidated Financial Statements;
- Separate and Consolidated Balance Sheet;
- Separate and Consolidated Income Statement;
- Separate and Consolidated Cash Flow Statements;
- Notes to the Separate and Consolidated Financial Statements.

Summary information about the 2025 Audited Separate Financial Statements and the 2025 Audited Consolidated Financial Statements of South Logistics Joint Stock Company as follows:

I. 2025 Audited Separate Financial Statements

1. Separate Balance Sheet

Unit: VND

No	Items	31-12-2025	01-01-2025
I	**Assets**	**1,947,362,699,626**	**1,729,299,601,157**
1	Current Assets	151,409,224,192	128,100,202,018
2	Non-Current Assets	1,795,953,475,434	1,601,199,399,139
II	**Resources**	**1,947,362,699,626**	**1,729,299,601,157**
1	Liabilities	128,491,797,876	125,218,098,321
2	Owners'Equity	1,818,870,901,750	1,604,081,502,836

2. Separate Statement of Profit or Loss

Unit: VND

No	Items	2025	2024
1	Net revenue	99,377,469,093	102,280,958,598
2	Profit before tax	221,874,374,238	14,134,935,187
3	Profit after tax	217,439,179,059	10,964,323,904

II. The 2025 Audited Consolidated Financial Statements

1. Consolidated Balance Sheet

Unit: VND

No	Items	31-12-2025	01-01-2025
I	**Assets**	**3,616,101,720,813**	**3,052,183,340,336**
1	Current Assets	1,257,067,587,174	1,127,107,316,081
2	Non-Current Assets	2,359,034,133,639	1,925,076,024,255
II	**Resources**	**3,616,101,720,813**	**3,052,183,340,336**
1	Liabilities	929,785,479,436	652,348,496,098
2	Owners'Equity	2,686,316,241,377	2,399,834,844,238

2. Consolidated Statement of Profit or Loss.

Unit: VND

No	Items	2025	2024
1	Net revenue	2,589,232,733,593	2,454,337,015,222
2	Profit before tax	381,338,839,187	264,790,063,050
3	Profit after tax	312,019,515,878	203,829,241,923

The above reports have been disclosed according to regulations and are fully posted on the website of South Logistics Joint Stock Company at: www.sotrans.com.vn

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Best regards!

ON BE HALF OF
BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 02/STG/TTr-HDQT	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

On approving for Dividend payment in 2025 and 2026

To: 2026 Annual General Meeting of Shareholders
South Logistics Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders No. 01/STG/NQ-DHDCD dated May 16, 2025;
- Pursuant to the Audited Separate Financial Statements and Consolidated Financial Statements 2025 of South Logistics Joint Stock Company;
- Based on the Company's production and business activities,

Pursuant to the Resolution of the Annual General Meeting of Shareholders ("AGMS") dated May 16, 2025, the AGM of South Logistics Joint Stock Company (SOTRANS) approved the dividend payout for the years 2024 and 2025 at the rate of 0% of charter capital.

Based on a comprehensive analysis of financial indicators and capital requirements for the strategic transformation phase, the Board of Directors ("BOD") hereby submits to the AGMS for approval the proposal for the non-payment of dividends for the 2025 fiscal year and the projected 2026 fiscal year (at a rate of 0% of charter capital) for the following key reasons:

- **Prioritizing resources for key strategic projects:** The logistics industry is currently at the forefront of a transition toward digital and green infrastructure. SOTRANS prioritizes the allocation of all retained earnings for reinvestment into strategic projects, including the expansion of port systems and modern warehousing, the enhancement of multimodal transport capacity, and the digitalization of the supply chain. These are strategic assets that will enable the Company to maintain its leading position and generate higher profit margins in the future
- **Optimizing the financial structure and cost of capital:** Amid volatility in global financial markets, maintaining a robust equity capital base allows the Company to reduce reliance on borrowed funds and optimize financing costs. This is particularly important to safeguard shareholder interests against systemic risks.
- **Enhancing long-term surplus value:** The Company is committed to accumulating resources to achieve breakthroughs in capital scale and enterprise value. Retaining

profits at this juncture serves as essential preparation for Mergers and Acquisitions (M&A) and strategic partnerships aimed at expanding market share in key economic regions.

Therefore, to ensure financial stability and maintain liquidity, the BOD respectfully submits to the AGM for consideration and approval the following:

- **Dividend for 2025 and 2026**: 0% of charter capital.
- **From 2027 onward**: Dividend payout will be reviewed and determined based on the Company's financial position, business performance, cash flow, and capital needs, ensuring a balance between shareholder interests and the Company's long-term development orientation.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF
BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

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- *Shareholders*;
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SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 07/STG/TTr-HĐQT	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

Re: approval for the profit distribution in 2025

To: 2026 Annual General Meeting of Shareholders
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the 2025 Audited Separate Financial Statements and Consolidated Financial Statements of South Logistics Joint Stock Company;
- Pursuant to the Company's production, business activities,

The Board of Directors of South Logistics Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the 2025 profit distribution Plan as follows:

No.	Indicators	Unit	Budget 2025	Actual2025	Tỷ lệ
1	Revenue	VND	3,561,784,976,250	2,589,232,733,593	73%
2	Profit before tax	"	373,766,741,963	381,338,839,187	102%
3	**Net income**	**"**	**314,747,707,060**	**312,256,347,867**	**99%**
4	**Distribution of net income:**	**"**	**6,294,954,141**	**6,245,126,957**	**99%**
4.1	*Research and Development Fund appropriation (0.5% Consolidated Net Income)*		*1,573,738,535*	*1,561,281,739*	*99%*
4.2	*Dividend payout (0%)*		-	-	
4.3	*Bonus for BODs (achieved or exceeded the budget) (1% Consolidated Net Income)*	*"*	*3,147,477,071*	*3,122,563,479*	*99%*
4.4	*Bonus and welfare fund appropriation (0.5% Consolidated Net Income)*	*"*	*1,573,738,535*	*1,561,281,739*	*99%*
5	**Undistributed earnings**	**"**	**308,452,752,919**	**306,011,220,910**	**99%**
6	Remuneration of Members of the Board of Directors.	"	1,500,000,000	1,284,000,000	86%

We would like to respectfully submit to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

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- *Shareholders*;
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SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
***No.*: 04/STG/TTr-HDQT**	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

Re: approval of Business Plan in 2026

To: 2026 Annual General Meeting of Shareholders
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the 2025 Audited Separate Financial Statements and Consolidated Financial Statements of South Logistics Joint Stock Company;
- Pursuant to the Company's production, business activities, and customer needs in 2026.

The Board of Directors of South Logistics Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the business plan in 2026 as follows:

1. Separate Business Plan:

Unit: million VND

No.	Items	Actual 2025	Budget 2026	Budget 2026 vs Actual 2025
1	Revenue	99,377	128,619	129%
2	Gross Profit	31.526	35.000	111%
	% Revenue	*32%*	*27%*	
3	Profit before tax	221,874	3,711	2%
	% Revenue	*223%*	*3%*	
4	Profit after tax	217,439	2,900	1%
	% Revenue	*219%*	*2%*	

2. Consolidated Business Plan:

Unit: million VND

No.	Items	Actual 2025	Budget 2026	Budget 2026 vs Actual 2025
1	Revenue	2,589,233	3,402,106	131%
2	Gross Profit	521,054	674,415	129%
	% Revenue	*20%*	*20%*	
3	Profit before tax	381,339	451.695	118%
	% Revenue	*15%*	*13%*	
4	Profit after tax	312,020	382.531	123%
	% Revenue	*12%*	*11%*	

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- *Shareholders*;
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SOUTH LOGISTICS JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence – Freedom – Happiness
	***
***No.*: 05/STG/TTr-HDQT**	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

On approving for selecting an independent auditing company for fiscal year 2026

To: ***2025 Annual General Meeting of Shareholders***
South Logistics Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the list of auditing companies approved to audit listed organizations of the State Securities Commission;
- Based on the Company's audit needs, to enhance business performance, financial transparency, control risks and bring value to stakeholders,

The Board of Directors of South Logistics Joint Stock Company would like to propose the 2026 Annual General Meeting of Shareholders to approve the selection of an independent auditing company for the fiscal year 2025 of SOTRANS as follows:

1. ***Criteria for selecting an independent auditing company***
   - Select an auditing company approved by the State Securities Commission to audit the issuers and listed organizations.
   - As one of the leading Vietnamese or international auditing companies with a reputation for audit quality and experience in auditing financial statements of Logistics - Warehousing services - Transportation under the provisions of accounting standards, Vietnam Accounting System (VAS), and International Financial Reporting Standards (IFRS).
   - An auditing team of qualifications and experience, who can satisfy the Company's requirements on the scope and schedule of the audit and offer a reasonable audit fee in line with the audit quality based on reviewing the audit fee quotation and the audit scope.

2. ***Propose the selection of an independent auditing company***

   With the above selection criteria, the Board of Directors would like to propose that the General Meeting of Shareholders approve a list of independent auditing companies and authorize the Board of Directors to select one of the auditing companies. This auditor conducts an audit of the Company's financial statements for fiscal year 2026 as follows:

   - Ernst & Young Viet Nam Limited
   - KPMG Vietnam Company Limited
   - Deloitte Vietnam Company Limited
   - PwC Vietnam Company Limited

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

SOUTH LOGISTICS JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
***No.*: 06/STG/TTr-HDQT**	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

On approving for remuneration, allowances and bonuses
to the Board of Directors 2025 and 2026

To: ***2026 Annual General Meeting of Shareholders***
South Logistics Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Based on actual business situation;

The Board of Directors of South Logistics Joint Stock Company would like to propose the 2026 Annual General Meeting of Shareholders to approve the payment of remuneration, allowances and bonuses in 2025, 2026 to the Board of Directors as follows:

1. **Report on payment of remuneration and allowances to the Board of Directors in 2025:**

1.1. Total allowance and remuneration in 2025:

- Total remuneration and allowances to the Board of Directors in 2025 approved by the General Meeting of Shareholders: VND 1,500,000,000.
- Total remuneration and allowances paid to the Board of Directors in 2025: VND 1,284,000,000.

1.2. Bonus to the Board of Directors in 2025:

According to the audited consolidated financial statements for the fiscal year 2025, the Company recorded a consolidated after-tax profit of **VND 312,019,515,878** , equivalent to **99%** of the profit target approved by the General Meeting of Shareholders for 2025.

In 2025, although the Profit After Tax reached **99%** of the target due to fiscal policy fluctuations and unforeseen tax-related expenses, the Board of Directors (BOD) hereby submits for the approval of the General Meeting of Shareholders (GMS) a performance bonus based on the following foundational milestones and substantive outcomes:

- **Exceptional Operational Efficiency (Profit Before Tax at 102%):** Achieving **102%** of the Profit Before Tax (PBT) target is the clearest testament to the BOD's governance capability and decisive leadership in optimizing the logistics value chain. Maintaining stable gross profit margins amidst volatile input costs demonstrates an excellent command of operational risk management.

- **Completion of Governance and Ownership Restructuring:** Over the past year, the BOD managed an immense workload to restructure the SOTRANS ecosystem (specifically the strategic roadmaps for **STG, SWC, VTX, and STL**). Streamlining the ownership structure and optimizing internal capital allocation are pivotal strategic steps that have generated significant hidden surplus value for shareholders, far exceeding mere accounting profit figures.
- **Leadership in Digital Transformation and Sustainable Development (ESG):** The BOD directly steered the digitalization of the Company's various service segments, ensuring SOTRANS maintains its leading position within Vietnam's competitive logistics industry.
- **Ensuring sustainable shareholder benefits:** While the profit after tax index was impacted by technical accounting factors, the BOD successfully ensured robust operating cash flows and maintained a healthy financial standing, positioning the Company for an expansive investment phase in 2026-2027.

In recognition of the BOD's unwavering commitment and accountability during this pivotal strategic year, the Board proposes that the GMS consider and approve:

1. Performance Bonus for the BOD in 2025: Set at 1% of the Consolidated Profit After Tax, equivalent to **3,120,195,159 VND**.
2. Authorization: The GMS authorizes the BOD to decide the detailed allocation of this bonus among its members, in accordance with the approved budget."

2. Proposed remuneration, allowances and bonuses to the Board of Directors in 2026:

2.1. Fixed remuneration and allowances to the Board of Directors in 2026:

Total remuneration and allowances to the Board of Directors in 2026: VND 1,500,000,000.

2.2. ***Bonus to the Board of Directors in 2026:***

Performance bonus to the Board of Directors in 2026 accounting for 1% of the consolidated profit after tax (audited financial statements) if it reaches or exceeds the yearly plan approved by the General Meeting of Shareholder.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

SOUTH LOGISTICS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ***
No.: 07/STG/TTr-HDQT	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

Re: the approval of contracts, transactions
between the Company and Subsidiaries/Related Parties

To: 2026 Annual General Meeting of Shareholders
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to the Securities Law 54/2019/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019;
- Pursuant to The Charter of South Logistics Joint Stock Company;
- Pursuant to the Company's production, business activities

To improve efficiency, growth of operations, and benefits for all shareholders of South Logistics Joint Stock Company (Sotrans) in practice, Sotrans has contracts and transactions with Subsidiaries and/or between Sotrans and related parties of related parties according to the provisions of the Enterprise Law.

Therefore, to ensure compliance with current legal regulations and the Company's Charter and operating regulations, the Board of Directors of South Logistics Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders:

1. Results of contracts and transactions performance between Sotrans and related parties in 2025: details are presented in the 2025 Audited Separate and Consolidated Financial Statements, and the 2025 Corporate Governance Report.

2. Submitting the main contents of the contract and transaction between Sotrans and related parties in 2026 (according to the attached appendix) as follows:

Approving the signing and execution of contracts/transactions between South Logistics Joint Stock Company ("Sotrans") and related parties (according to the attached appendix) in accordance with the provisions of Article 167 of the Enterprise Law 2020 (except for contracts prohibited from execution according to the provisions of Article 293 of Decree 155/2020/ND-CP guiding the Securities Law 2019 and other legal provisions, if any). For contracts whose nature and value are under the authority of the Board of Directors, but in the case where all members of the Board of Directors are related people of the partners signing the contract/transaction, specifically as follows:

2.1. Partners signing contracts/transactions with Sotrans according to the list in Appendix 1 attached to this Proposal, including:

(a) Subsidiaries and Associates of Sotrans
(b) Major shareholders of Sotrans;
(c) Related organizations/individuals of the subjects mentioned in points (a) and (b) above.
(d) Enterprises specified in Clause 2, Article 164 of the Enterprise Law 2020. (Details are attached to this Proposal ("List of Related Parties").

2.2. Forms of contracts/transactions include purchase and sale of goods/services; purchase and sale of assets; rent/lease of assets; borrow/loan/financial support transactions; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); business management consulting; leasing of infrastructure/factories/equipment; cost-sharing transactions, collection and payment on behalf.

2.3. Contract/transaction value related to the above partners:

For contracts/transactions of borrowing, lending, and selling assets with a value of up to 10% of Sotrans' total asset value recorded in the most recent Financial Report (the Board of Directors submits to the General Meeting of Shareholders for approval transactions/contracts with a value greater than 10% of Sotrans' total asset value recorded in the most recent Financial Report).

Other transactions/contracts with a value of up to 35% or transactions leading to the total transaction value arising within 12 months from the date of the first transaction with a value of up to 35% of the total asset value recorded in the most recent Financial Statement (the Board of Directors submits to the General Meeting of Shareholders for approving transactions/contracts with a value greater than 35% of Sotrans' total asset value recorded in the most recent Financial Statement).

These contracts/transactions are all subject to the approval authority of the Board of Directors in accordance with the Enterprise Law, Securities Law, Company Charter and current legal regulations.

2.4. Applicable: applies to contracts and transactions arising in the period from 2026 to before the date of the 2027 Annual General Meeting of Shareholders.

3. The General Meeting of Shareholders authorizes the Board of Directors to approve the implementation of the above contracts and transactions between South Logistics Joint Stock Company and its partners as specified in Section 2.1 of this proposal, ensuring that these contracts/transactions are carried out on a fair basis and based on competitive terms, in compliance with the provisions of law, the Charter and internal regulations of South Logistics Joint Stock Company, and to report the results of the implementation of these contracts/transactions at the 2027 Annual General Meeting of Shareholders.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

TRAN TUAN ANH

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LIST OF RELATED PARTIES

(attached to the Proposal No. 07/STG/TTr-HĐQT dated 01/04/2026 of South Logistics Joint Stock Company)

No	Related Parties	Tax code	Relationship
1	Sotrans Logistics One Member Company Limited	0315428529	Subsidiary
2	Sotrans Infrastructure Investment One Member Company Limited	0313558071	Subsidiary
3	Vietranstimex Multimodal Transport Holding Company	0400101901	Subsidiary
4	South Port Joint Stock Company	0313440288	Subsidiary
5	Southern Waterborne Transport Joint Stock Corporation	0300447173	Subsidiary
6	Sowatco Tri Phuong Joint Stock Company	2301257330	Subsidiary
7	Can Tho Shipyard Joint Stock Company	1800278775	Subsidiary
8	Southern Waterway Mechanic and Engineering Services Joint Stock Company	0303143409	Subsidiary
9	Engineering Construction Joint Stock Company	0300441118	Subsidiary
10	Mekong Port Joint Stock Company - Can Tho	0300441118	Subsidiary
11	First Logistics Development Joint Venture Company	0300602277	Jointly-controlled entity and associate
12	SORECO Real Estate Development Company Limited	0312576215	Jointly-controlled entity and associate
13	Southern Waterways General Service Joint Stock Company	0303215396	Jointly-controlled entity and associate
14	The Pier Real Estate Development Corporation	0313877800	Jointly-controlled entity and associate
15	Dong Nai Port Joint Stock Company	3600334112	Jointly-controlled entity and associate
16	In Do Trans Logistics Corporation	0301909173	Ultimate Parent Company

17	North Star Logistics Company Limited	0315295082	Subsidiary of Ultimate Parent Company
18	Logistics Techhub Company Limited	0312952685	Subsidiary of Ultimate Parent Company
19	Viet Air Consol Company Limited	0314232322	Subsidiary of Ultimate Parent Company
20	ITL Binh Duong Company Limited	3702650075	Jointly-controlled entity and associate
21	Asia Services Company Limited	0305175477	Jointly-controlled entity and associate of the Ultimate Parent Company
22	ITL Aviation Logistics Joint Stock Company	0317795669	Subsidiary of Ultimate Parent Company
23	ITL Logistics Joint Stock Company	0303852860	Subsidiary of Ultimate Parent Company
24	PSA Cargo Solutions Vietnam Investment Pte. Ltd	202217290M	Major shareholder
25	ITL Logistics Da Nang Company Limited	0401969722	Affiliate
26	ITL Global Company Limited	0314499774	Joint Ventures and affiliates of the parent company
27	Seino-ITL Logistics Joint Stock Company	0311253204	Affiliate
28	ITL Freight Management Joint Stock Company	0318190916	Affiliate
29	ITL VSIP Company Limited	0317203224	Affiliate
30	Viet Trans Link Forwarding Company Limited	0313469086	Subsidiary of the parent company
31	Vela Integrated Logistics Corporation	0317495707	Subsidiary of the parent company

32	Air Cargo Logistics Viet Nam Company Limited	0311022133	Joint ventures and affiliates of the parent company
33	Indochina Services Company Limited	0304820928	Subsidiary of the parent company
34	Worldwide Agency Company Limited	0306320783	Subsidiary of the parent company
35	MLC ITL Logistics Company Limited	0310914187	Joint ventures and affiliates of the parent company
36	Seko Logistics (Viet Nam), LLC	0317187893	Joint ventures and affiliates of the parent company
37	BDP International Company Limited (Viet Nam)	0309950536	Subsidiary company of major shareholder
38	SP-PSA International Port Company, Ltd	3500774906	Joint venture company of major shareholders
39	MeKong – Can Tho Logistics Joint Stock Company	0318643676	Subsidiary of the parent company
40	GOGOX Viet Nam Corporation	0316976133	Joint ventures and affiliates of the parent company
41	North Southern Air Service Joint Stock Company (NSAS)	0102547747	Subsidiary of the parent company
42	Bac Ky Investment Joint Stock Company	0101619639	Affiliate
43	Golden North Star Investment Company Limited	0310758587	Subsidiary of the parent company
44	Techcom Technical Services Trading Company Limited	3703115786	Affiliate
45	BNX – Vietranstimex Joint Venture Company Limited	0305664830	Jointly-controlled entity and associate
46	An Huy Consultant and Services Joint Stock Company	0103991754	Subsidiary of the parent company
47	Công ty Cổ phần Dịch vụ Tổng hợp Miền Nam	0313060310	Affiliate

48	Ceva Logistics Company Limited (Viet Nam)	0311967720	Joint ventures and affiliates of the parent company
49	Trans Pacific Viet Nam Joint Stock Company	0316746644	Joint ventures and affiliates of the parent company

SOUTH LOGISTICS JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness** ***
***No.*: 08/STG/TTr-HDQT**	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

On the Deregistration of Public Company Status, Delisting of Shares from the Ho Chi Minh City Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions

To: ***2026 Annual General Meeting of Shareholders***
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of some articles of the Law on Securities regarding corporate governance applicable to public companies; and Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP;
- Pursuant to Circular No. 116/2020/TT-BTC guiding the implementation of some articles on corporate governance applicable to public companies as issued by the Minister of Finance;
- Pursuant to Law No. 56/2024/QH15 dated November 29, 2024;
- Pursuant to Circular No. 19/2025/TT-BTC dated May 5, 2025;
- Pursuant to other relevant applicable laws and regulations;
- Pursuant to Official Letter No. 7175/UBCK-GSĐC dated November 6, 2025 issued by the State Securities Commission regarding the Company's failure to meet the conditions for a public company;
- Based on the actual needs and situation of the Company,

I. Information on the Public Company:

- Company Name : **South Logistics Joint Stock Company**
- Head Office Address : 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City
- Charter capital : 982,533,570,000 dong
- Stock code : STG

- Type of shares : Ordinary shares
- Par value of shares : 10.000 dong/share
- Stock exchange : HSX

II. Current Shareholding Structure:

Pursuant to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented: *"A company with a charter capital of at least VND 30 billion and equity of at least VND 30 billion, with at least 10% of the voting shares held by at least 100 investors who are not major shareholders."*

As at March 16, 2026 (based on the shareholder list finalized by VSDC), the Company's current shareholding structure is as follows:

- Shares held by major shareholders: **99.318%** of charter capital;
- Number of non-major shareholders: **520** shareholders, holding **0.682%** of charter capital;
- Total outstanding shares: **98,253,357** shares (100%).

Accordingly, the Company's shareholding structure does not satisfy the requirement that "*at least 10% of the voting shares must be held by at least 100 investors who are not major shareholders*", and therefore, **the Company no longer meets the conditions to qualify as a public company ("Public Company")** in accordance with applicable laws.

In line with the Company's long-term development plan as well as the strategic direction of its major shareholders, the major shareholders currently have no plan to divest or reduce their ownership in the Company. At the same time, the Company has no plan to conduct a public offering to increase its capital in order to meet the aforementioned conditions applicable to a public company.

Maintaining the current concentrated shareholding structure is intended to ensure efficiency and consistency in corporate governance and management, enhance the Company's operational performance, and ultimately maximize the long-term value of the Company and its shareholders.

II. Matters Submitted to the General Meeting of Shareholders for Approval:

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the following matters:

1. **Approval of the deregistration of public company status:** The Company shall carry out procedures for notification and deregistration of its public company status with the State Securities Commission (SSC) due to failure to satisfy the conditions prescribed in Point a, Clause 1, Article 32 of the Law on Securities.

2. **Approval of the delisting of shares from the Ho Chi Minh City Stock Exchange (HSX):** Pursuant to Point đ, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC, within 07 days from the date of receipt of the SSC's notice on the deregistration of public company status, the Company is required to complete procedures for delisting all of its listed shares (Stock code: STG) from HSX in accordance with applicable laws. Accordingly, upon obtaining approval from the SSC for the deregistration of public company status, STG shall proceed with the delisting of its shares from HSX.

3. **Approval of the cancellation of securities registration and depository at the Vietnam Securities Depository and Clearing Corporation (VSDC):** Upon completion of the deregistration of public company status and the delisting of shares from HSX, the Company shall carry out procedures to cancel its centralized securities registration at VSDC and transition to maintaining its internal shareholder register.

4. **Measures to protect shareholders' interests:** The Board of Directors commits to complying with applicable laws on the protection of shareholders' rights and interests following the deregistration of public company status, delisting from HOSE and cancellation of centralized securities registration at VSDC, including:
   - Ensuring that shareholders continue to fully exercise their rights in accordance with the Law on Enterprises and the Company's Charter;
   - In case shareholders wish to transfer their shares, the Company and/or the Board of Directors shall support and facilitate connections to enable shareholders to complete share transfer transactions, provided that the terms and conditions of such transfers are agreed upon between shareholders or between shareholders and investors.

III. Authorization for Implementation:

The General Meeting of Shareholders authorizes and delegates to the Board of Directors (and the Board of Directors may further delegate to the General Director) to carry out the following tasks:

1. To perform all necessary procedures to complete the matters set out in Section II above;
2. Including, but not limited to:
   - Supplementing and amending application dossiers as required by competent authorities;
   - Preparing documentation, implementing procedures and working with the State Securities Commission (SSC), the Ho Chi Minh City Stock Exchange (HOSE) and the Vietnam Securities Depository and Clearing Corporation (VSDC);
   - Deciding on the implementation timeline;
   - Providing explanations and handling arising issues as requested by competent state authorities.

3. To amend and supplement relevant plans as necessary to ensure compliance with applicable laws and to optimize the interests of the Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Yours sincerely,

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
S.Đ.K.K.D: 0300645369 C.T.C.P
QUẬN 4 TP. HỒ CHÍ MINH

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD.*

SOUTH LOGISTICS JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence – Freedom – Happiness
	***
***No.*: 09/STG/TTr-HDQT**	*Ho Chi Minh City, April 01, 2026*

PROPOSAL

Amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors

To: ***2026 Annual General Meeting of Shareholders***
South Logistics Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of some articles of the Law on Securities regarding corporate governance applicable to public companies; and Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP;
- Pursuant to Circular No. 116/2020/TT-BTC guiding the implementation of some articles on corporate governance applicable to public companies as issued by the Minister of Finance;
- Pursuant to Decree No. 05/2019/ND-CP on internal audit;
- Pursuant to other relevant prevailing legal regulations;
- Based on the actual needs and situation of the Company.

To ensure that internal governance documents are in compliance with the new legal requirements set forth in the amended Law on Enterprises, Law on Securities, and relevant guiding documents, the Board of Directors ("BOD") hereby submits to the 2026 Annual General Meeting of Shareholders ("AGM") for approval the following:

1. Amendments and supplements to the Charter on Organization and Operation of South Logistics Joint Stock Company (SOTRANS) as summarized in **Appendix 01** attached to this Proposal.
2. Amendments and supplements to the Internal Regulations on Corporate Governance of South Logistics Joint Stock Company as summarized in **Appendix 02** attached to this Proposal.
3. Amendments and supplements to the Operating Regulations of the Board of Directors as summarized in **Appendix 03** attached to this Proposal.

The General Meeting of Shareholders shall assign the Board of Directors to issue and direct the implementation of all necessary procedures as required by law, including the

registration of the Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors with the competent State authorities (if required by law) and the execution of mandatory information disclosure.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN

TRAN TUAN ANH

Recipients:
- *Shareholders*;
- *Save Document, BOD*.

APPENDIX 01
RE: SUMMARY OF AMENDMENTS TO AND SUPPLEMENTS TO THE CHARTER OF SOTRANS LOGISTICS JOINT STOCK COMPANY
Attached to Proposal No. 09/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors of the Company

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	**The Company's logo appearing on the cover page of the Charter and in the header of each page Clause 1 of Article 2**		SOTRANS *Moving forward together*	Update the Company's new logo
2	Clause 3 of Article 2	Headquarters Address: 1B Hoang Dieu, Ward 13, Ho Chi Minh City, Vietnam Phone: (84-28) 6268 5858 Fax: (84-28) 3826 6593 E-mail: info@sotrans.com.vn Website: www.sotrans.com.vn	Headquarters Address: 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City, Vietnam Phone: (84-28) 7308 3838 E-mail: info@sotransgroup.vn Website: www.sotransgroup.vn	Update the Company's new registered administrative address in accordance with the latest Enterprise Registration Certificate.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
				Update the Company's new contact details, with the fax information removed as it is no longer used much.
3	Point c of Clause 1 of Article 1	**"Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17th 2020;**	"Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17th 2020, as amended and supplemented in 2022 and 2025, and consolidated in Consolidated Document No. 67/VBHN-VPQH dated August 15th 2025 issued by the Office of the National Assembly;	Update the content to reflect the most recent legal framework to date
4	Point d of Clause 1 of Article 1	"Law on Securities" means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26th 2019;	"Law on Securities" means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on 26 November 26th 2019, as amended and supplemented in 2024, and consolidated in Consolidated Document No. 24/VBHN-VPQH dated February 26th 2025 issued by the Office of the National Assembly;	Update the content to reflect the most recent legal framework to date
5	Point f of Clause 1 of Article 1 and other relevant provisions of the	**The term "Key Manager"** **The term "other manager"** **The term "Board of Management"**	**The term "Enterprise's executive"** **The term "other executives"** **The term "Board of Directors"**	Amended to standardize it in accordance with the definitions under the Law on Enterprises.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
	Charter using such terminology			
6	Point m of Clause 1 of Article 1	*[None]*	"Beneficial owner of the enterprise" means an individual as specified in Clause 35 of Article 4 of the Law on Enterprises. The Company shall collect, update and retain information on the beneficial owner of the enterprise in accordance with applicable law (if any), and shall provide such information to competent State authorities upon request;	Definitions have been updated and supplemented to ensure compliance with the Law on Enterprises.
7	Clause 9 of Article 3	*[None]*	9. The legal representative of the Company shall bear personal liability, **in accordance with applicable laws,** for any damage caused to the Company as a result of a breach of the responsibilities prescribed in this Article.	Supplemented to align with the Law on Enterprises, and to further stipulate and clarify the responsibilities of the Company's legal representative.
8	Point d Clause 3 of Article 12	d. Request the Board of Management to examine each specific issue related to the management and operation of the Company when it deems it necessary. The requirement must be expressed in writing; must have full name, contact address, nationality, citizen identification card number, identity card, passport or other legal personal	d. **Request the Board of Directors to examine each specific** issue related to the management and operation of the Company when it deems it necessary. The requirement must be expressed in writing; must have full name, contact address, nationality**, number of the Identity Card, number of the Citizen Identity Card, Passport or other**	Amended to ensure compliance with the Law on Enterprises and the Law on Citizen Identification.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		identification for individual shareholders; name, enterprise code or establishment decision number, head office address for shareholders being organizations; the number of shares and the time of registration of shares of each shareholder, the total number of shares of the whole group of shareholders and the percentage of ownership in the total number of shares of the Company; issues to be examined, purposes of examination;	**lawful personal identification document, in the case of an individual shareholder;** name, enterprise code or establishment decision number, head office address for shareholders being organizations; the number of shares and the time of registration of shares of each shareholder, the total number of shares of the whole group of shareholders and the percentage of ownership in the total number of shares of the Company; issues to be examined, purposes of examination;	
9	Point d Clause 3 of Article 14	d. Shareholders or groups of shareholders specified in Clause 3 Article 12 of this Charter request the convening of the General Meeting of Shareholders. The request to convene the General Meeting of Shareholders must be expressed in writing, and must have a full name and permanent residential address, citizen identification card number, identity card, passport or other legal personal identification for individual shareholders; name, enterprise code or establishment decision number, head office address for shareholders being organizations; the number of shares and the time of registration of shares of each shareholder, the total number of shares of the whole group of shareholders and the percentage of ownership in the total number of shares of the Company; based on the grounds, reasons and purposes of the meeting, there are enough signatures of the relevant shareholders or the written request is	d. The shareholder or group of shareholders specified in Clause 3 of Article 12 of this Charter requests the convening of a General Meeting of Shareholders. Such request for the convening of a General Meeting of Shareholders must be made in writing and must include the full name, permanent residential address**, number of the Identity Card, Citizen Identity Card/Identity Card, Passport or other lawful personal identification document**, in the case of an individual shareholder; the name, enterprise code or establishment decision number, and head office address, in the case of an institutional shareholder; the number of shares and the time of share registration of each shareholder, the total number of shares held by the group of shareholders, and the ownership ratio to the total number of shares of the Company; the grounds, reasons and purpose of the meeting; and must bear the full signatures of the relevant	Amended to ensure compliance with the Law on Enterprises and the Law on Citizen Identification.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		made in several copies and gathers enough signatures of the relevant shareholders. Enclosed with the request to convene the meeting, there must be documents and evidence about the violations of the Board of Management, the extent of the violations or about decisions exceeding its competence;	shareholders, or the written request may be made in multiple counterparts and collectively bear the full signatures of the relevant shareholders. The request for convening the meeting must be accompanied by documents and evidence of violations committed by the **Board of Directors**, the severity of such violations, or of any decision made beyond its authority.	
10	Point b Clause 4 of Article 14	b. In case the Board of Management fails to convene a general meeting of shareholders as prescribed in Point a, Clause 4 of this Article, within the next thirty (30) days, the shareholder or group of shareholders with the request specified in Point d, Clause 3 of this Article has the right to replace the Board of Management to convene a meeting of the General Meeting of Shareholders as prescribed in Clause 3, Article 140 of the Law on Enterprises. In this case, shareholders or groups of shareholders convening the General Meeting of Shareholders may request the Business Registration Agency to supervise the order and procedures for convening, conducting meetings and making decisions of the General Meeting of Shareholders.	b. In case the **Board of Directors** fails to convene a general meeting of shareholders as prescribed in Point a, Clause 4 of this Article, within the next thirty (30) days, the shareholder or group of shareholders with the request specified in Point d, Clause 3 of this Article may convene the GMS **on behalf of the company** as prescribed in **Clause 4a**, Article 140 of the Law on Enterprises. In this case, shareholders or groups of shareholders convening the General Meeting of Shareholders may request the Business Registration Agency to supervise the order and procedures for convening, conducting meetings and making decisions of the General Meeting of Shareholders. All **reasonable** expenses for the convening and conduct of the General Meeting of Shareholders	Supplemented to ensure compliance with Article 140 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		All expenses for the convening and conduct of the General Meeting of Shareholders are refunded by the Company. This expense does not include expenses spent by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses**.**	are refunded by the Company. This expense does not include expenses spent by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses**.**	
11	Point q Clause 2 of Article 15	Provision of loans or guarantees for organizations that are related to members of the Board of Management, the General Director, and other executive officers of the public company that are in the same corporation or group (i.e., parent-subsidiary company, economic group) is subject to approval by the General Meeting of Shareholders or the Board of Management as prescribed by this Charter;	Provision of loans or guarantees for organizations that are related to members of the **Board of Directors**, the General Director, and other executive officers of the company where the Company and such organization **(except where such organization is a shareholder of the public company as provided in Clause 2 of Article 293 of Decree No. 155/2020/ND-CP dated 31 December 2020)** are in the same corporation or group (i.e., parent-subsidiary company, economic group) is subject to approval by the General Meeting of Shareholders or the **Board of Directors** as prescribed by this Charter;	Amended for clarification and supplemented in accordance with Decree No. 245/2025/ND-CP amending Decree No. 155/2020/ND-CP.
12	Point a Clause 2 of Article 18	a. to compile the list of shareholders entitled to attend and vote at the General Meeting of Shareholders. This list shall be compiled within ten (10) days before the day on which the invitation to the General Meeting of Shareholders is sent. The Company shall announce	a. to compile the list of shareholders entitled to attend and vote at the General Meeting of Shareholders. The list of shareholders entitled to participate in the GMS shall be compiled according to the company's shareholder register numbers. This list shall be compiled within ten (10) days before the day on which the invitation to the General Meeting of	Amended for clarification and supplemented in accordance with Article 141 of the Law on Enterprises.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		the compilation of this list at least 20 days before the deadline for registration;	Shareholders is sent. The Company shall announce the compilation of this list at least 20 days before the deadline for registration;	
13	Clause 5 of Article 27	The Board of Management shall report to the General Meeting of Shareholders its operation results according to Article 280 of Decree 155/2020/ND-CP dated December 31, 2020, of the Government on detailing and guiding the implementation of a number of Articles of the Law on Securities.	The **Board of Directors** shall report to the General Meeting of Shareholders its operation results according to Article 280 of Decree 155/2020/ND-CP dated December 31, 2020, of the Government on detailing and guiding the implementation of a number of Articles of the Law on Securities**, as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11 September 2025.**	Supplemented to clarify the updates to the relevant legal provisions.
14	Point i of Clause 15 of Article 30	In case the chairperson and minutes taker refuse to sign the meeting minutes, the minutes shall have effect if it is signed by all other members of the Board of Management who are attending the meeting and has sufficient contents as prescribed. The chairperson, minutes taker and the other persons who sign the meeting minutes shall be jointly responsible for the truthfulness and accuracy of the contents of the minutes.	In case the chairperson and minutes taker refuse to sign the meeting minutes, the minutes shall have effect if it is signed by all other members of the **Board of Directors** who are attending the meeting **and agree to approve the meeting minutes** and has sufficient contents as prescribed. **The minutes of the meeting shall clearly record any refusal by the chairperson or the minute-taker to sign the minutes. The signatories to the minutes shall bear joint responsibility for the accuracy and truthfulness of the contents of the Board of Directors' meeting minutes. The chairperson and the minute-taker shall be personally liable for any damage incurred by the Company as a result of their refusal to sign the minutes, in accordance with the Law on**	Supplemented in accordance with Clause 2 of Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			Enterprises, the Company's Charter, and relevant laws. The chairperson, minutes taker and the other persons who sign the meeting minutes shall be jointly responsible for the truthfulness and accuracy of the contents of the minutes. **The minutes shall be prepared in Vietnamese and in a foreign language, both having equal legal validity. In case of any discrepancy between the Vietnamese version and the foreign language version, the Vietnamese version shall prevail.**	
15	Clause 8 of Article 42	[None]	**8. The Director and General Director must not be related to the enterprise's executives, controllers of the company and its parent company, the state capital representative or the enterprise's capital representative in the company and its parent company as stipulated in point d, clause 46, Article 4 of the Law on Securities**	Supplemented in accordance with Clause 83 of Article 1 of Decree No. 245/2025/ND-CP.

APPENDIX 02

RE: SUMMARY OF AMENDMENTS TO AND SUPPLEMENTS TO THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE OF SOUTH LOGISTICS JOINT STOCK COMPANY

Attached to Proposal No. 09/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors of South Logistics Joint Stock Company)

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	Clause 1 of Article 1	1. The Internal regulations on corporate governance of South Logistics Joint Stock Company (the "Company") are developed according to the Law on Enterprises 2020, Law on Securities 2019; Decree 155/2020/ND-CP dated December 31, 2020 of the Government on corporate governance applicable to public companies; Circular 116/2020/TT-BTC guiding Decree 155/2020/ND-CP providing guidance on corporate governance applicable to public companies issued by the Minister of Finance; The Company's Charter and the application of the best international practices on corporate governance in accordance with the conditions of Vietnam, for the purposes of ensuring the sustainable development of the Company and contributing to a healthy economy.	1. The Internal regulations on corporate governance of South Logistics Joint Stock Company (the "Company") are developed according to the Law on Enterprises 2020, **as amended and supplemented in 2022 and 2025, and consolidated in Consolidated Document No. 67/VBHN-VPQH dated 15 August 2025 by the Office of the National Assembly**; the Law on Securities 2019, **as amended and supplemented in 2024, and consolidated in Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 by the Office of the National Assembly**; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government providing for corporate governance applicable to public companies, **as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11 September 2025**; Circular 116/2020/TT-BTC guiding Decree 155/2020/ND-CP providing guidance on corporate governance applicable to public companies issued by the Minister of Finance; The Company's Charter and the application of the best international practices on corporate governance in accordance with the conditions of Vietnam, for the	Amended to ensure compliance with newly updated laws and regulations.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			purposes of ensuring the sustainable development of the Company and contributing to a healthy economy.	
2	Point d, Clause 1, Article 4 and all other provisions of this Regulation in which the terms 'enterprise executive' or 'other executives' are used	d. **Executives:** mean the General Director, Deputy General Directors, Chief Accountant, and managing positions appointed by the Board of Management. **The term "Executive Officers"** **The term "other executives"** **The term "Board of Management"**	d. **Enterprise's executive** means the General Director/Director or equivalent positions, Deputy General Director or equivalent positions, Chief Accountant/Chief Financial Officer or equivalent positions, and other managerial positions appointed by the Board of Directors. **The term "Enterprise's executive"** **The term "other executives"** **The term "Board of Directors"**	Amended to standardize terminology in compliance with Clause 24, Article 4 of the Law on Enterprises.
3	Point b of Clause 2 of Article 22	b. At least two (02) executive members of the Board of Directors;	b. At least two (02) members of the Board of Directors;	Amended to align with the provisions of the Law on Enterprises and the Charter.
4	Point c of Clause 15 of Article 22	In case the chairperson or the person recording the minutes refuses to sign the meeting minutes, but if signed by all other members of the Board of Management attending the meeting and have all the contents as prescribed above, this minutes will take effect.	In case the chairperson or the person recording the minutes refuses to sign the meeting minutes, but if signed by all other members of the **Board of Directors** attending **and approving** the meeting and have all the contents as prescribed above, this minutes will take effect.	Amended in accordance with Clause 2, Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			The minutes of the meeting shall clearly record any refusal by the chairperson or the minute-taker to sign the minutes. The signatories to the minutes shall bear joint responsibility for the accuracy and truthfulness of the contents of the Board of Directors' meeting minutes. The chairperson and the minute-taker shall be personally liable for any damage incurred by the Company as a result of their refusal to sign the minutes, in accordance with the Law on Enterprises, the Company's Charter, and relevant laws.	

APPENDIX 03

RE: SUMMARY OF AMENDMENTS AND SUPPLEMENTS TO THE BOARD OF DIRECTORS OPERATING REGULATIONS OF SOUTH LOGISTICS JOINT STOCK COMPANY

Attached to Proposal No. 09/STG/TTr-HDQT dated 01/04/2026 of the Board of Directors of the Company

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	Clause 3 of Article 3	[None]	3. Each independent member of the Board of Directors of a listed company shall prepare an evaluation report on the activities of the Board of Directors.	Amended pursuant to Clause 80 of Article 1 of Decree No. 245/2025/ND-CP amending Decree No. 155/2020/ND-CP guiding the implementation of the Law on Securities.
2	Point b Clause 1 of Article 13	b. The number of the remaining members of the Board of Directors and the Supervisory Board is less than the minimum number required by law;	b. The number of the remaining members of the Board of Directors is less than the minimum number required by law;	Amended to align with the Company's management and administration model.
3	Point d of Clause 1 of Clause 13 and Point e of Clause 1	d. At the request of the Supervisory Board; e. Other cases as prescribed by law and the Company's Charter.	d.Other cases as prescribed by law and the Company's Charter.	Amended to align with the Company's management and operating model.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
	of Aricle 13			
4	Clause 2 of Aricle 13 and Point e of clause 2 of Article 13	2.**Convening an Extraordinary General Meeting of Shareholders** Unless otherwise provided for in the Company's Charter, the Board of Directors shall convene the General Meeting of Shareholders within 30 days from the date on which the number of remaining members of the Board of Directors, independent members of the Board of Directors, or members of the Supervisory Board falls below the minimum number as prescribed in the Company's Charter, or from the date of receipt of a request as specified in Points c and d, Clause 1 of this Article. e. Draft resolution of the General Meeting of Shareholders corresponding to the proposed agenda of the meeting; and the list and detailed information of candidates in the case of election of members of the Board of Directors or members of the Supervisory Board.	2.**Convening an Extraordinary General Meeting of Shareholders** Unless otherwise provided in the Company's Charter, the Board of Directors shall convene the General Meeting of Shareholders within 30 days from the date on which the number of remaining members of the Board of Directors or independent members thereof is fewer than the minimum number prescribed in the Company's Charter, or from the date of receipt of a request as specified in Points c and d, Clause 1 of this Article **In the event that the Board of Directors fails to convene the General Meeting of Shareholders in accordance with regulations, the Chairman of the Board of Directors and members of the Board of Directors shall be liable for damages incurred by the Company.** e. Draft resolution of the General Meeting of Shareholders corresponding to the proposed agenda of the meeting; and the list and detailed information of candidates in the case of election of members of the Board of Directors.	Amended to align with the Company's management and operating model.
5	Clause 3 of Article 13	[None]	3. If the Board of Directors fails to convene a General Meeting of Shareholders in accordance with Clause 2 of this Article, then within the following 30 days, the shareholder or group of shareholders specified in	Supplemented in accordance with Clause 4a of Article 140 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			Clause 2 of Article 115 of the Law on Enterprises shall have the right to convene the General Meeting of Shareholders on behalf of the Company in accordance with this Law. Reasonable expenses incurred for the convening and conduct of the General Meeting of Shareholders shall be reimbursed by the Company.	
6	Point a of Clause 3 of Article 15	a. At the request of the Supervisory Board or an independent member of the Board of Directors;	a. At the request of an independent member of the Board of Directors;	Amended to align with the Company's management and operating model.
7	Clause 3 of Article 15	2. In the event that the chairperson of the meeting or the minute-taker refuses to sign the minutes, such minutes shall remain valid if they are signed by all other members of the Board of Directors attending the meeting and contain all contents required under Points a, b, c, d, dd, e, g and h, Clause 1 of this Article.	2. that the chairperson of the meeting or the minute-taker refuses to sign the minutes, such minutes shall remain valid if they are signed by all other members of the Board of Directors attending **and approving the minutes,** and contain all contents required under Points a, b, c, d, dd, e, g and h, Clause 1 of this Article. **The minutes shall clearly record the refusal of the chairperson of the meeting and/or the minute-taker to sign the minutes. The signatories to the minutes shall be jointly liable for the accuracy and truthfulness of the contents of the minutes of the Board of Directors' meeting. The chairperson of the meeting and the minute-taker shall bear personal liability for any damage caused to the enterprise as a result of their refusal to sign the**	Amended to ensure compliance with Clause 2 of Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			minutes in accordance with this Law, the Company's Charter, and relevant laws.	
8	Point d of Clause 1 of Article 18	d. Appraisal Report of the Supervisory Board.	[None]	Amended to align with the Company's management and operating model.
9	Clause 2 of Article 18	2. The reports specified in Points a, b and c of Clause 1 of this Article must be sent to the Supervisory Board for appraisal no later than 30 days prior to the opening date of the Annual General Meeting of Shareholders, unless otherwise provided for in the Company's Charter.	[None]	Amended to align with the Company's management and operating model.
10	Clause 3 of Article 18	3. The reports specified in Clauses 1 and 2 of this Article, the appraisal report of the Supervisory Board, and the audit report must be kept at the Company's head office no later than 10 days prior to the opening date of the Annual General Meeting of Shareholders, unless the Company's Charter provides for another longer period. Shareholders who have held shares of the Company continuously for at least one (01) year shall have the right, either individually or together with a practicing lawyer, accountant or auditor, to directly examine the reports specified in this Article."	The reports specified in Clause 1 of this Article and the audit report must be kept at the Company's head office no later than 10 days prior to the opening date of the Annual General Meeting of Shareholders, unless the Company's Charter provides for another longer period. Shareholders who have held shares of the Company continuously for at least one (01) year shall have the right, either individually or together with a duly licensed lawyer, accountant or auditor, to directly examine the reports specified in this Article.	Amended to align with the Company's management and operating model.
11	Article 22	In its governance capacity, the Board of Directors issues resolutions for implementation by the General Director (Director) and the executive management team. At the same time, the Board of	In its governance capacity, the Board of Directors adopts resolutions for implementation by the General Director **and other enterprise managers.** At the same time, the Board of Directors monitors	Amended to align with the Company's management and operating model, while also

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		Directors monitors and supervises the implementation of such resolutions.	and supervises the implementation of such resolutions.	conforming to the definitions under the Law on Enterprises.

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