

**SUPERDONG FAST FERRY
KIEN GIANG JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 11/2026/CBTT

An Giang, 24th Apr, 2026

PERIODIC INFORMATION DISCLOSURE

**To: - The State Securities Commission;
- HoChiMinh Stock Exchange.**

1. Name of organization: SUPERDONG FAST FERRY KIEN GIANG JOINT STOCK COMPANY

- Stock code : SKG
- Address : No. 187 Nguyen Trung Truc Street, Quarter 5, Phu Quoc
Special Zone, An Giang
- Tel : 0297 3 980 111
- Fax : 0297 3 846 180
- Email : info@superdong.com.vn

2. Contents of disclosure:

Superdong Fast Ferry Kien Giang Joint Stock Company (SKG) disclosures Minutes, Resolution of the 2026 Annual General Meeting of Shareholders. Please check the attached files to see detail.

3. This information was published on the Company's website on 24/04/2026, as in the link <http://www.superdong.com.vn/en/quan-he-co-dong/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

- Minutes, Resolution and Document of the 2026 AGM.

LEGAL REPRESENTATIVE

(Signature, full name, position, and seal)



PHAN HONG PHUC

**RESOLUTION
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SUPERDONG FAST FERRY KIEN GIANG JOINT STOCK COMPANY**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;
- Law on Securities No. 54/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26th, 2019;
- The Charter of Superdong Fast Ferry Kien Giang Joint Stock Company;
- Minutes of the 2026 Annual General Meeting of Shareholders No. 01/2026/BBH-DHDCD on April 24th, 2026.

RESOLVE

The General Meeting of Shareholders hereby approves the Resolution with the following contents:

Article 1: Approving the report of the Board of Directors.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 2: Approving the report of the Board of Management.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 3: Approving the report of Mr Bui Tien Duc - Independent members of the BOD.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 4: Approving the report of Ms Nguyen Bich Nghia - Independent members of the BOD.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 5: Approving the report on activities of Independent members of the BOD on the Audit Committee.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 6: Approving Audited Financial Statements for 2025.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 7: Approving report of the 2025 business results and the 2026 business plan.

7.1. 2025 business results:

The General Meeting of Shareholders approved the Company's 2025 business results with the following key indicators:

No.	Indicators	2025 plan	2025 Actual	%Actual/ Plan
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	418,252	421,949	100.88%
3	Net profit after tax (VND million)	35,685	47,918	134.28%

7.2. 2026 business plan:

The General Meeting of Shareholders approved the 2026 business operation plan as follows:

No.	Indicators	2025 Actual	2026 Plan	% 2026 Plan/ Actual 2025
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	421,949	483,716	114.64%
3	Net profit after tax (VND million)	47,918	47,998	100.17%
4	Dividend payout ratio (*)	5%	5%	100.00%

(*) The dividend payout ratio shall be determined based on the profit distribution plan approved by the General Meeting of Shareholders for the 2025 financial year and the projected plan for the 2026 financial year.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 8: Approving profit distribution plan for 2025 and proposed profit distribution plan for 2026.

The General Meeting of Shareholders approved the profit distribution plan for 2025 and the proposed profit distribution plan for 2026 as follows:

8.1. Profit distribution plan for 2025:

(Unit: VND)

Contents	Description	Calculation Method	Year 2025
Retained earnings available for distribution			
Net profit after tax for 2025	1		47,918,395,232
Retained Earnings from Previous Years	2		165,814,797,701
Total Retained Earnings at 31/12/2025	3	= (1) + (2)	213,733,192,933
Appropriation to Funds	4	-	-

Contents	Description	Calculation Method	Year 2025
Profit distribution for 2025			
Payment of Cash Dividends 5% (*)	5	= Charter Capital *5%	33,248,848,500
Remaining retained earnings	6	= (3) - (5)	180,484,344,433

(*) *Payment of Cash Dividends: Authorize the Board of Directors to determine an appropriate timing to finalize the list of shareholders and implement the dividend distribution in accordance with regulations.*

8.2 Profit distribution plan for 2026:

The Company plans to continue distributing dividends for 2026 at a rate of 5% of the charter capital at the time of payment. The form and timing of the 2026 dividend payment will be presented and determined at the 2027 Annual General Meeting of Shareholders.

The General Meeting of Shareholders approved this matter with **34.655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

Article 9: Approving report on remuneration of BOD, Audit Committee for 2025 and plan of remuneration and operating budget for 2026.

9.1. Remuneration of the Board of Directors and the Audit Committee for 2025:

(Unit: VND)

No.	Full name	Position	Remuneration
Board of Directors			
1	Mr Phan Hong Phuc	Chairman	480,000,000
2	Ms Nguyen Thi Ngoc Nhung	Vice Chairwoman	240,000,000
3	Mr Puan Kwong Siing	Member	120,000,000
4	Ms Ha Nguyet Nhi	Member	120,000,000
5	Ms Nguyen Thi Kim Hong	Member	120,000,000
6	Ms Nguyen Bich Nghia	Member	120,000,000
7	Mr Bui Tien Duc	Member	120,000,000
Total			1,320,000,000
Audit Committee			
1	Mr Bui Tien Duc	Head	180,000,000
2	Ms Nguyen Bich Nghia	Member	120,000,000

No.	Full name	Position	Remuneration
Total			300,000,000

9.2. Plan of remuneration and operating budget of the Board of Directors for 2026:

The General Meeting of Shareholders approved that the total operating budget and remuneration of the Board of Directors for 2026 shall not exceed VND 2.4 billion. The Board of Directors will then allocate it based on each member's contribution to the Company, ensuring compliance with the Charter and applicable regulations.

The General Meeting of Shareholders approved this matter with **34,481.784** shares in favor, representing **99,4994%**, of the total voting shares attending the Meeting.

Article 10: Approving the selection of an independent audit firm to review the Semi-Annual financial statements and audit the Annual financial statements for 2026.

The General Meeting of Shareholders approved the list of independent audit firms approved by the State Securities Commission to review the Semi-Annual financial statements and audit the annual Financial Statements for 2026; and to authorize the Board of Directors to select and enter into an engagement contract with an audit firm from the approved list.

The General Meeting of Shareholders approved this matter with **34,655.284** shares in favor, representing **100%**, of the total voting shares attending the Meeting.

This Resolution was fully approved by the 2026 Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company at the meeting. The Board of Directors, the Board of Managements, and relevant individuals shall be responsible for implementing this Resolution. This Resolution shall take effect from the date of signing.

Recipients:

- BOD;
- BOM;
- Shareholders;
- Filed at the Company.

**ON BEHALF OF THE BOD
CHAIRMAN**



Phan Hong Phuc



No.: 01/2026/BBH-DHDCD

Ho Chi Minh City, 24th Apr, 2026

THE MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- **Name of Company** : Superdong Fast Ferry Kien Giang Joint Stock Company
- **Head Office** : No. 187 Nguyen Trung Truc Street, Quarter 5, Phu Quoc Special zone,
An Giang Province.
- **Tel** : (0297) 3980 111 Fax: (0297) 3846 180
- **Enterprise Registration Certificate No.** : The company officially commenced operations as a joint-stock company under Investment Certificate No. 561023000003, issued by the Phu Quoc Island Investment and Development Management Board on 22 January, 2010, and was subsequently converted to Enterprise Registration Certificate No. 1700556108 issued by the Department of Planning and Investment of Kien Giang Province on 4 December, 2015, replacing the business registration contents of the 24th amendment was registered on July 26, 2024.
- **Time** : 08:30 A.M on date 24/04/2026
- **Venue** : Windsor Plaza Hotel – 18 An Duong Vuong Street, An Dong Ward,
HCM City.

PART I. OPENNING OF THE MEETING

1. Report on verification of attending Shareholders' aligibility.

- Presenter: Ms. Lam Thi Ngoc Thuong - Position: Head of the Delegate Credentials Committee.
- Report contents:
 - Total number of shareholders invited to attend: All shareholders listed in the shareholder register as of **26th March, 2026**, holding **66.497.697** voting shares of Superdong Fast Ferry Kien Giang Joint Stock Company.
 - Delegates attending the Meeting: **26** shareholders and shareholder representatives, holding and representing **34.633.726** voting shares, **52,0826%** of the total voting shares of the Company.

According to the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company meets the conditions to proceed.

2. **Ms. Nguyen Ngoc Dan Ngan on behalf of the Presidium, represented and guided the Delegates to vote on approval of the Regulations on organization of the Meeting.**

The Meeting voted 100% in favor of approving the Regulations on organization.

3. **Introduction of the Presidium, including:**

Mr. Phan Hong Phuc	Chairman of the BOD, Chairperson of the Meeting
Ms. Nguyen Thi Ngoc Nhung	Member
Mr. Puan Kwong Siing	Member
Ms. Nguyen Thi Kim Hong	Member
Mr. Bui Tien Duc	Member

The Meeting voted 100% in favor of approving the Presidium members.

4. **The Chairperson introduced the Secretaries of the Meeting, including:**

Ms. Luong Nguyen My Chi	Secretary
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5. **The Chairperson introduced the Vote Counting Committee, including:**

Ms. Lam Thi Ngoc Thuong	Head
Ms. Nguyen Thi Kim Thuy	Member

The Meeting voted 100% in favor of approving the Vote Counting Committee members.

6. **Ms. Nguyen Ngoc Dan Ngan, on behalf of the Presidium, presented the Agenda of the Meeting.**

The Meeting voted 100% in favor of approving the Agenda.

PART II: CONTENTS OF THE MEETING

A. PRESENTATION OF REPORTS

Content 01: The report of the Board of Directors

Presenter: Mr. Phan Hong Phuc – Chairman of BOD

Content 02: The report of the Board of Management

Presenter: Ms. Nguyen Thi Kim Hong – Deputy General Director

Content 03: The Report of 2025 Audited Financial Statements.

Presenter: Ms. Bui Thi Hong Dao – Chief Accountant.

Content 04: The report of Mr Bui Tien Duc – Independent members of the BOD

Presenter: Mr Bui Tien Duc – Independent members of the BOD

Content 05: The report of Ms Nguyen Bich Nghia – Independent members of the BOD

Presenter: Ms Nguyen Bich Nghia – Independent members of the BOD

Content 06: The report on activities of Independent members of the BOD on the Audit Committee

Presenter: Mr Bui Tien Duc – Head of the Audit Committee

B. PRESENTATION OF CONTENTS OF THE PROPOSALS

Mr. Phan Hong Phuc presented the Proposal on matters falling under the authority of the General Meeting of Shareholders, specifically:

- Audited Financial Statements for 2025;
- Report on 2025 business results and the 2026 business plan;
- Profit distributing plan for 2025 and proposed profit distribution plan for 2026;

- Report on remuneration of BOD, Audit committee for 2025 and proposed remuneration and operating budget plan of BOD for 2026;
- Selection of an Independent Audit Firm to review of the Semi-Annual financial statements and audit Annual financial statements for 2026.

PART III: OPINIONS OF THE DELEGATES

After listening to the presentations of the reports and proposals submitted to the General Meeting of Shareholders, the Delegates raised the following questions:

1. How are the business results for Q1 2026 performing? Are they in line with the full-year plan? How does the Company assess the feasibility of the 2026 business plan?
2. How is the performance of the Company's ferry routes? Has it improved compared to 2025? Why do some routes generate high revenue but relatively lower profit margins than others?
3. The Company currently holds a significant amount of cash deposits in banks. Shareholders propose increasing the dividend payout ratio.

Mr. Phan Hong Phuc – Chairperson, together with the Presidium, provided answers to the Delegates' questions as follows:

1. Profit after tax for Q1 2026 reached nearly VND 25 billion, representing a 59% increase compared to Q1 2025. The business performance in the first quarter has shown many positive signals.

The 2026 business plan has been developed on a prudent basis, taking into account potential fluctuations in oil prices due to geopolitical tensions in the Middle East.

2. The performance of ferry routes has improved significantly compared to 2025. The profit margin (profit-to-revenue ratio) increased from 16% in Q1 2025 to 22% in Q1 2026. Notably, routes such as Ha Tien – Phu Quoc and Phan Thiet – Phu Quy have shown positive improvements. Meanwhile, routes like Rach Gia – Nam Du and Soc Trang – Con Dao recorded higher-than-average margins, reaching approximately 30%.

The main reason why some routes have high revenue but lower profit margins lies in intense competition and operational challenges under complex weather conditions, which lead to higher costs and, consequently, lower margins.

3. The Company currently maintains over VND 180 billion in term deposits at banks. This represents a strong financial foundation, enabling the Company to remain resilient amid fluctuations in fuel prices and intense market competition. At the same time, this cash reserve serves as a funding source for future investment and expansion plans, allowing the Company to proactively achieve its short-, medium-, and long-term objectives. Therefore, the Company proposes to maintain the 2025 dividend payout at 5%.

PART IV: DELEGATE VOTING

At 11 hours 01 minutes,

- Number of Delegates attending the Meeting: **30**
- Representing: **34.655.284** voting shares, equivalent to **52,1150%** of the total voting shares of all Delegates entitled to vote.

The General Meeting conducted voting by electronic voting on the matters submitted to the Meeting, with the results as follows:

- Total number of ballots issued: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Total number of ballots collected: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Total number of uncollected ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Detailed Vote Counting Results for Each Matter:

Matter 1: The report of the Board of Directors.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 1 was approved with **100%**.

Matter 2: The report of the Board of Management.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 2 was approved with **100%**.

Matter 3: The report of Mr Bui Tien Duc - Independent members of the BOD.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 3 was approved with 100%.

Matter 4: The report of Ms Nguyen Bich Nghia - Independent members of the BOD.

Total number of valid ballots: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 4 was approved with 100%.

Matter 5: The report on activities of Independent members of the Board of Directors on the Audit Committee.

Total number of valid ballots: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 5 was approved with 100%.

Matter 6: Report of Audited Financial Statements for 2025.

Total number of valid ballots: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: 30 representing 34.655.284 voting shares, equivalent to 100% of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: 0 representing 0 voting shares, equivalent to 0% of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 6 was approved with 100%.

Matter 7: Report of the 2025 business results and the 2026 business plan.

7.1. 2025 business results:

The General Meeting of Shareholders approved the Company's 2025 business results with the following key indicators:

No.	Indicators	2025 plan	2025 Actual	%Actual/ Plan
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	418,252	421,949	100.88%
3	Net profit after tax (VND million)	35,685	47,918	134.28%

7.2. 2026 business plan:

The General Meeting of Shareholders approved the 2026 business operation plan as follows:

No.	Indicators	2025 Actual	2026 Plan	% 2026 Plan/ Actual 2025
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	421,949	483,716	114.64%
3	Net profit after tax (VND million)	47,918	47,998	100.17%
4	Dividend payout ratio (*)	5%	5%	100.00%

(*) The dividend payout ratio shall be determined based on the profit distribution plan approved by the General Meeting of Shareholders for the 2025 financial year and the projected plan for the 2026 financial year.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 7 was approved with **100%**.

Matter 8: Profit distributing plan for 2025 and proposed profit distribution plan for 2026.

The General Meeting of Shareholders approved the profit distribution plan for 2025 and the proposed profit distribution plan for 2026 as follows:

8.1. Profit distribution plan for 2025:

(Unit: VND)

Contents	Description	Calculation Method	Year 2025
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Contents	Description	Calculation Method	Year 2025
Retained earnings available for distribution			
Net profit after tax for 2025	1		47,918,395,232
Retained Earnings from Previous Years	2		165,814,797,701
Total Retained Earnings at 31/12/2025	3	= (1) + (2)	213,733,192,933
Appropriation to Funds	4	-	-
Profit distribution for 2025			
Payment of Cash Dividends 5% (*)	5	= Charter Capital * 5%	33,248,848,500
Remaining retained earnings	6	= (3) - (5)	180,484,344,433

(*) Cash Dividend Payment: The General Meeting of Shareholders authorizes the Board of Directors to determine the appropriate timing to finalizing the list of shareholders and implement the dividend payment in accordance with applicable regulations.

8.2 Profit distribution plan for 2026:

The Company plans to continue distributing dividends for 2026 at a rate of 5% of the charter capital at the time of payment. The form and timing of the 2026 dividend payment will be presented and determined at the 2027 Annual General Meeting of Shareholders.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 8 was approved with **100%**.

Matter 9: Report on remuneration of BOD, Audit Committee for 2025 and plan of remuneration and operating budget for 2026.

9.1. Remuneration of the Board of Directors and the Audit Committee for 2025:

(Unit: VND)

No.	Full name	Position	Remuneration
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No.	Full name	Position	Remuneration
Board of Directors			
1	Mr Phan Hong Phuc	Chairman	480,000,000
2	Ms Nguyen Thi Ngoc Nhung	Vice Chairwoman	240,000,000
3	Mr Puan Kwong Siing	Member	120,000,000
4	Ms Ha Nguyet Nhi	Member	120,000,000
5	Ms Nguyen Thi Kim Hong	Member	120,000,000
6	Ms Nguyen Bich Nghia	Member	120,000,000
7	Mr Bui Tien Duc	Member	120,000,000
Total			1,320,000,000
Audit Committee			
1	Mr Bui Tien Duc	Head	180,000,000
2	Ms Nguyen Bich Nghia	Member	120,000,000
Total			300,000,000

9.2. Plan of remuneration and operating budget of the Board of Directors for 2026:

The General Meeting of Shareholders approved that the total operating budget and remuneration of the Board of Directors for 2026 shall not exceed VND 2.4 billion. The Board of Directors will then allocate such amount based on each member's contribution to the Company, ensuring compliance with the Charter and applicable regulations.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **29** representing **34.481.784** voting shares, equivalent to **99,4994%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **01** representing **173.500** voting shares, equivalent to **0,5006%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 9 was approved with **99,4994%**.

Matter 10: Selection of an independent audit firm to review the Semi-Annual financial statements and audit the Annual financial statements for 2026.

The General Meeting of Shareholders approved the list of independent audit firms approved by the State Securities Commission to review the Semi-Annual financial statements and audit the Annual financial statements for 2026; and to authorize the Board of Directors to select and enter into an engagement contract with an audit firm from the approved list.

Total number of valid ballots: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.

- Number of ballots in favor: **30** representing **34.655.284** voting shares, equivalent to **100%** of the total voting shares of the Delegates attendees participating in voting.
- Number of ballots against: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.
- Number of abstention ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Total number of invalid ballots: **0** representing **0** voting shares, equivalent to **0%** of the total voting shares of the Delegates attendees participating in voting.

Accordingly, Matter 10 was approved with **100%**.

PART V. APPROVAL OF THE MINUTES AND RESOLUTION OF THE MEETING

At **11 hour 40 minute**,

- Number of Delegates attending the Meeting: **30**
- Representing: **34.655.284** voting shares, equivalent to **52,1150%** of the total voting shares of all attendees entitled to vote.

Presenter: Ms. Luong Nguyen My Chi, read out the draft Minutes and Resolution of the 2026 Annual General Meeting of the Shareholders.

The Meeting voted and unanimously approved the full text of the Minutes of the 2026 Annual General Meeting of Shareholders with 100% of votes in favor.

The Meeting voted and unanimously approved the full text of the Resolution of the 2026 Annual General Meeting of Shareholders with 100% of votes in favor.

The Minutes shall be kept at Superdong Fast Ferry Kien Giang Joint Stock Company.

The Meeting was adjourned at 12 hour 00 minutes on the same day.

SECRETARY



LUONG NGUYEN MY CHI

**ON BEHALF OF THE PRESIDIUM
CHAIRPERSON**



PHAN HONG PHUC

**SUPERDONG FAST FERRY KIEN GIANG JOINT STOCK COMPANY**

Address: No.187, Nguyen Trung Truc Street, Quarter 5, Phu Quoc Special zone, An Giang

Tel: 0297.3980 111 Fax: 0297.3846 180

Website: www.superdong.com.vn

Certificate of registering enterprise No.: 1700556108

AGENDA OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS*(Commencing at 8:30 A.M on April 24th, 2026)*

Time	Agenda
8:00 – 8:30	Registration and Attendance Verification: • Welcome delegates and invitees; • Verify shareholders eligibility and identification, distribute Attendance confirmation slips and Login credentials.
8:30 – 9:00	Opening of the Meeting: • Reporting on verification of shareholders and attendees; • Declaration of quorum and introduction of the Chairperson; • Introduction of the Presidium, nomination of the Eligibility Verification Committee and the Meeting Secretary; • Appointment of the Vote - Counting Committee; • Adoption of the Meeting Regulation; • Adoption of the Meeting Agenda.
9:00 – 9:30	Presentation of Reports: • BOD's Report; • BOM's Report; • Report of Mr Bui Tien Duc - Independent members of the BOD; • Report of Ms Nguyen Bich Nghia - Independent members of the BOD; • Report on activities of Independent Members of the BOD in the Audit Committee.
9:30 – 10:00	Submission of Proposals to AGM: • Report of 2025 Audited Financial Statement; • Report of the 2025 business performance and the business plan for 2026; • Proposal on profit distribution for 2025 and proposal for 2026; • The remuneration of BOD, Audit Committee in 2025 and proposal of remuneration and expense operating for 2026; • Selection of the auditing firm for 2026; • Other matters falling within the authority of the General Meeting of shareholders.
10:00 – 10:30	Discussion and Voting.
10:30 – 10:45	Break.
10:45 – 11:00	Announcement of voting results by The Vote - Counting Committee.
11:00 – 11:20	• Presentation of the Minutes and Resolution of AGM; • Approval of the Minutes and Resolution of AGM.
11:20	Closing of the Meeting.

ON BEHALF OF THE BOD
CHAIRMAN

CÔNG TY
CỔ PHẦN
TÀU CAO TỐC
SUPERDONG
- KIÊN GIANG

M.S.D.N: 1700556108
TP. PHÚ QUỐC - T. KIÊN GIANG

PHAN HONG PHUC



SUPERDONG FAST FERRY KIEN GIANG JOINT STOCK COMPANY

Address: No.187, Nguyen Trung Truc Street, Quarter 5, Phu Quoc Special zone, An Giang.

Tel: 0297.3980 111 Fax: 0297.3846 180

Website: www.superdong.com.vn

Certificate of registering enterprise No.: 1700556108

REGULATION ON ORGANIZATION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF SUPERDONG FAST FERRY KIEN GIANG JOINT STOCK COMPANY

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;*
- *The Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its implementing regulations;*
- *Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government providing detailed guidance on the implementation of a number of articles of the Law on Securities;*
- *Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;*
- *The current Charter of Superdong Fast Ferry Kien Giang Joint Stock Company Joint Stock Company;*
- *The Internal Regulation on Corporate Governance of Superdong Fast Ferry Kien Giang Joint Stock Company.*

To ensure the successful organization of the 2026 Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company, the Board of Directors hereby promulgates the Regulations on working principles, conduct, and voting procedures at the Meeting for approval by the General Meeting of Shareholders as follows:

1. PURPOSE

- To ensure that the order, principles of conduct, and voting procedures at the Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company are conducted in compliance with applicable regulations and in an effective and orderly manner;
- To ensure that the Resolutions of the General Meeting of Shareholders reflect the unified will of the shareholders, protect the legitimate rights and interests of shareholders, and comply with applicable laws.

2. SUBJECTS AND SCOPE OF APPLICATIONS

- Subjects of application: All shareholders, their authorized representatives, and invited participants attending the Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company shall comply with this Regulation, the Company's Charter, and applicable laws.
- Scope of application: This Regulation governs the organization of the 2026 Annual General Meeting of Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company.

3. DEFINITIONS AND ABBREVIATIONS

- Company : Superdong Fast Ferry Kien Giang Joint Stock Company;
- BOD : Board of Directors;
- OC : Organizing Committee;
- GMS : General Meeting of Shareholders;
- Delegate : Shareholder, Authorized representative;
- Meeting : The General Meeting of Shareholders session.
- Electronic voting : The method by which a Delegate uses internet-connected devices to cast votes via the electronic voting system designated by the Company and notified at the time of registration for attendance.
- Electronic voting system : The system provided by the Company to enable Delegates to exercise their voting and related rights at the General Meeting.
- Voting Card and Login credentials Notice : A document issued by the Organizing Committee to Delegates upon registration, printed on a single (01) sheet with two (02) sides: one side displays the login credentials (account, password and/or QR code); and the other side serves as the Voting Card for voting card by raising the card at the Meeting.

4. CONTENTS OF THE REGULATION

4.1 Conditions for Holding the General Meeting of Shareholders

- The General Meeting of Shareholders may proceed when the attending Delegates represents more than 50% of the total voting shares;
- If the first meeting does not satisfy the conditions for being held as stipulated in Clause 1, Article 19 of the Company's Charter, a notice of invitation to the second meeting shall be sent within 30 days from the date originally scheduled for the first meeting. The second General Meeting of Shareholders may proceed when the attending Delegates represent at least 33% of the total voting shares;
- If the second meeting does not satisfy the conditions for being held as stipulated in Clause 2, Article 19 of the Company's Charter, a notice of invitation to the third meeting shall be sent within 30 days from the date originally scheduled for the second meeting. The third General

Meeting of Shareholders may proceed regardless of the total voting shares represented by the attending Delegates.

- Note: The proportion of shareholders attending the General Meeting of Shareholders in person and through electronic voting at the meeting shall be determined when the Delegate is physically present at the venue stated in the invitation and completes the attendance registration procedure with the Organizing Committee.

4.2 Conditions for Shareholders Attending the Meeting

If the second meeting does not satisfy the conditions for being held as stipulated in Clause 2, Article 19 of the Company's Charter, a notice of invitation to the third meeting shall be sent within 30 days from the date originally scheduled for the second meeting. The third General Meeting of Shareholders may proceed regardless of the total voting shares represented by the attending Delegates.

4.3 Invited Guests at the Meeting

- Invited guests include members of the Company's management, invited guests, and members of the Organizing Committee who are not shareholders of the Company but are invited to attend the Meeting;
- Invited guests shall not speak at the Meeting, except where *invited by the Chairperson of the meeting or where they have registered in advance with the Organizing Committee and obtained the Chairperson's approval.*

4.4 Delegates Attending the Meeting Must Comply with the Following Regulations

- Arrive on time, wear formal and appropriate attire, comply with security checks (if any), and present identification documents and other required papers as requested by the Organizing Committee;
- Delegates shall complete attendance registration procedures at the reception desk in front of the Meeting hall and shall be provided with the Voting Card and Login Credentials Notice. This document is printed on one (01) sheet with two (02) sides, of which one side contains the login credentials for the electronic voting system and the other side serves as the Voting Card for use when voting by raising the card in accordance with these Regulations. Meeting materials shall be provided and made available for reference on the electronic voting system.
- Late-arriving Delegates are entitled to register immediately and thereafter participate in and vote at the Meeting. The Chairperson shall not be required to suspend the Meeting for late-arriving Delegates to complete attendance registration. Voting results on matters already voted on before such Delegate's arrival shall remain valid and unaffected;
- Keep mobile phones on silent mode or turned off; if necessary, step outside the meeting hall to make calls;
- No smoking and maintain order within the Meeting hall;
- Comply with the instructions of the Organizing Committee and the Chairperson in conducting

the Meeting;

- In case a Delegate/Invited Guest fails to comply with the inspection requirements or the aforementioned measures and regulations, the Chairperson, after careful consideration, may refuse admission to or expel such person from the Meeting venue in order to ensure that the Meeting proceeds normally in accordance with the approved agenda and plan.

4.5 Chairperson and Presidium

- The Presidium consists of one Chairperson and other Members;
- The Chairman of the Board of Directors shall act as the Chairperson of the Meeting, or may authorize another member of the Board of Directors to act as Chairperson of the General Meeting of Shareholders convened by the Board of Directors;
- If the Chairman is absent or temporarily unable to perform his duties, the remaining members of the Board of Directors shall elect one among themselves to act as Chairperson of the Meeting in accordance with the majority principle. If no Chairperson can be elected, the person signing the notice convening the General Meeting of Shareholders shall preside over the election of the Chairperson from among the attendees, and the person receiving the highest number of votes shall act as Chairperson of the Meeting;
- The Chairperson of the Meeting has the right to take necessary and reasonable measures to conduct the Meeting of Shareholders in an orderly manner, in accordance with the approved agenda, and in a way that reflects the wishes of the majority of attendees, including:
 - Arrange seating at the Meeting venue;
 - Ensuring the safety of all persons present at the meeting venue;
 - Facilitating shareholders' attendance at, or continued attendance at, the Meeting. The convener of the General Meeting of Shareholders has full authority to modify the above measures and to apply all necessary measures. Such measures may include the issuance of entry badges or the use of other appropriate selection methods.
- The Chairperson of the General Meeting of Shareholders has the following rights:
 - To require all attendees to undergo inspection or other lawful and reasonable security measures;
 - To request competent authorities to maintain order at the meeting, and to expel persons who fail to comply with the Chairperson's authority, intentionally cause disorder,, obstruct the normal progress of the meeting, or fail to comply with security inspections requirements.
- The Chairperson has the right to adjourn the General Meeting of Shareholders, even where there are sufficient registered attendees, for a period not exceeding three (03) working days from the date of the Meeting was originally scheduled to open, and may only adjourn the Meeting or change the meeting venue in the following cases:

- The meeting venue does not have sufficient seating conveniently arranged for all attendees;
 - The communication facilities at the meeting venue are insufficient to enable attending shareholders to participate, discuss, and vote on the matters of the Meeting;
 - Attendees obstruct, cause disorder, or present a risk that the meeting cannot be conducted fairly and lawfully.
- Duties of the Presidium:
- To conduct the activities of the General Meeting of Shareholders in accordance with the agenda proposed by the Board of Directors and approved by the General Meeting of Shareholders;
 - To guide Delegates and the Meeting in discussing the agenda items;
 - To present drafts and conclusions on necessary matters for the Meeting;
 - To respond to inquiries raised by the Meeting;
 - To resolve matters arising throughout the course of the Meeting.
- Working Principles of the Presidium: The Presidium shall work on the basis of collective responsibility, democratic centralism, and majority decision-making.

4.6 Secretary of the Meeting

- The Chairperson shall appoint one or more persons to act as the Secretary(ies) of the meeting;
- Duties of the Secretary of the Meeting:
- To fully and accurately record the contents of the Meeting;
 - To receive the Delegates' speech Registration Forms/Question Forms;
 - To prepare the Minutes of the Meeting and draft the Resolution of the General Meeting of Shareholders;
 - To assist the Chairperson in announcing information related to the General Meeting of Shareholders and notifying Shareholders in accordance with applicable laws and the Company's Charter;
 - To perform other tasks as requested by the Chairperson.

4.7 Vote - Counting Committee

- The General Meeting of Shareholders shall elect one or more persons to the Vote-Counting Committee upon the proposal of the Chairperson of the Meeting;
- Duties of the Vote - Counting Committee:
- To announce the principles, rules, and instructions for voting procedures;
 - To inspect and record the voting ballots, prepare the Vote-Counting Minutes, announce

voting results, and submit such minutes to the Chairperson for approval of the voting results;

- To promptly notify the Secretary of the voting results;
- To review and report to the Meeting any violations of voting rules or complaints regarding voting results.

4.8 Eligibility Verification Committee:

- The Chairperson shall appoint one or more persons to serve on the Eligibility Verification Committee for the meeting. The Eligibility Verification Committee shall consist of one Head and other members;
- Duties of the Eligibility Verification Committee:
 - To verify the eligibility and status of shareholders and shareholder representatives attending the meeting;
 - The Head of the Eligibility Verification Committee shall report to the General Meeting of Shareholders on the attendance status of shareholders. If the meeting has a sufficient number of shareholders and authorized representatives attending, representing more than 50% of the total voting shares, the General Meeting of Shareholders of the Company shall be proceed;
 - To participate in vote counting on other matters period to the establishment of the Vote-Counting Committee.

4.9 Speaking at the Meeting

4.9.1. Principles

- Discussions shall only be conducted only within the time allocated and within the scope of matters presented in the agenda of the General Meeting of Shareholders;
- Delegates wishing to raise opinions shall write their question on the Question Form and submit it to the Secretary of the Meeting;
- The Secretary of the Meeting shall organize the Question Forms in the order of submission and forward them to the Presidium.

4.9.2. Responding to Shareholders' Opinions

- Based on the questions raise by Delegates, the Chairperson or a person designated by the Chairperson shall respond to the Delegates' opinions;
- If time constraints prevent direct responses during the Meeting, the Company shall respond afterwards through appropriate means.

4.10 Voting on Matters at the Meeting

4.10.1 Principles

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- All matters in the agenda and content of the Meeting must be publicly discussed and voted on by the General Meeting of Shareholders;
- Delegates shall complete the attendance registration at the meeting venue stated in the Invitation Letter sent to all shareholders whose names appear on the shareholders list finalized on 26 March 2026, as provided by VSDC.
- After completing the attendance registration with the Organizing Committee, Delegates shall use the Voting Card and Login credentials Notice provided to log in to the electronic voting system and cast votes on the matters at the General Meeting, or vote by raising the Voting Card when requested.
- In the event that the Voting Card/Login credentials Notice containing the username, password and/or other identification credentials is lost, stolen, disclosed, or suspected to have been disclosed, the Delegate must promptly notify the Company so that the access account and security devices can be immediately locked. The Delegate shall be responsible for any damages, losses, and risks arising from their own fault;
- The Chairperson shall propose voting methods for each matter on the agenda for approval by the Meeting;
- Voting methods are as follows:
 - o Voting by raising the Voting Card: This method is used for approval of matters such as the Meeting agenda, the Regulations on organization of the Meeting, the personnel of the Presidium, the personnel of the Vote Counting Committee, the approval of the Meeting Minutes, the Meeting's Resolutions, and other matters at the Meeting (if any);
 - o Voting by electronic voting: this method shall be used for approval of the following matters: the report of the Board of Directors; the report of the Board of Management; the activities reports of each independent member of the Board of Directors; the report of the Audit Committee; the audited financial statements for 2025; and the matters set out in the proposals submitted by the General Meeting.

Note: If a Delegate does not have an internet-connected device, the Organizing Committee shall provide a voting ballot for the Delegate to record his or her voting opinion. After completion, the Delegate shall return the voting ballot together with the Login Credentials Notice to the Vote Counting Committee. The Vote Counting Committee shall rely on the contents of the voting ballot to log into the system and cast the corresponding vote on behalf of the Delegate. Invalid voting ballots shall be treated as uncollected ballots for the matters subject to voting in that voting round.

4.10.2 Voting Methods

- When voting by raising the Voting Card, the front side of the Voting Card must be raised clearly toward the Presidium. If a Delegate does not raise the Voting Card in any of the three voting options—Agree, Disagree, or No Opinion—for a particular matter, such Delegate shall be deemed to have voted in favor of that matter. If a Delegate raises the Voting Card more than once for any of the voting options — Agree, Disagree, or No Opinion — in relation to a particular matter, such vote shall be considered invalid. Under the voting method by raising the Voting Card, members of the Vote Counting Committee shall mark the Delegate code and the corresponding number of voting rights of each Delegate for Agree, Disagree, No Opinion, and Invalid votes.
- When voting via the electronic voting, the Delegate shall select one of the three options—“Agree”, “Disagree”, or “No Opinion”—for each matter submitted for voting at the General Meeting as configured in the system. The Delegate shall then confirm the vote for the electronic voting system to record the result.
- Other provisions applicable to electronic voting:
 - o In the event of matters arising outside the agenda of the Meeting already circulated, Delegates may cast additional votes. If a Delegate does not vote on such additional matters, it shall be deemed that the Delegate has not cast a vote on those matters.
 - o Delegates may change their voting results (but may not cancel a vote), including votes on additional matters arising outside the agenda. The online system shall only record and count the final voting result as of the close of electronic voting for each voting round as stipulated in this regulation of the General Meeting.
- Time for electronic voting on matters to be voted on at the Meeting: Delegates may vote from the time they complete attendance registration procedures until the Organizing Committee announces the end of the electronic voting period for the relevant voting matters.
- Upon expiry of the voting period, the system shall not record any additional electronic voting results from Delegates.
- When voting by filling in the voting ballot, for each matter, the Delegate shall select one of the three options—“Agree”, “Disagree”, or “No Opinion”—pre-printed on the ballot by marking the corresponding box. After completing all voting items of the General Meeting, the Delegate shall submit the ballot to the Vote Counting Committee. The validity of the ballot shall be determined as follows:
 - o **A valid voting ballot** is a pre-printed ballot issued by the Organizing Committee, bearing the Company’s official seal, without erasures, alterations, tears or damage, containing no content other than that prescribed for such ballot, and bearing the signature and full handwritten name of the attending Delegate beneath the signature, submitted to the Vote Counting Committee before the deadline announced by the Vote Counting Committee. On the voting ballot, each voting item (Report, Proposal) shall be valid where the Delegate marks one (01) of the three (03) voting options.
 - o **Invalid voting ballot:**

- A ballot whose contents do not comply with the requirements for a valid voting ballot;
- A ballot containing additional content;
- The ballot is not in the pre-printed form issued by the Organizing Committee, does not bearing the Company's official seal, erased or altered, containing additional unauthorized content, or lacking the Delegate's signature or full name.

4.10.3 Voting Rules

Each one (01) common share corresponds to one (01) voting right. Each attending Delegates represents one or multiple voting rights.

- As of the shareholders record date (March 26th, 2026), the total number of shares of the Company is 66,497,697 shares, equivalent to 66,497,697 voting rights.
- Matters requiring approval at the Meeting shall only be passed if approved by Delegates owning and/or representing more than 50% of the total voting rights of all Delegates attending and voting at the Meeting. For certain matters specified in Clause 1, Article 21 of the Company's Charter, approval of at least 65% of the total voting rights of all Delegates attending and voting at the Meeting shall be required.
- Note: In cases of approval of contracts or transactions as stipulated in Clause 3, Article 167 of the 2020 Law on Enterprises, shareholders / authorized representatives having related interests with parties to such contracts or transactions shall not have voting rights. Such contracts or transactions shall only be approved if at least 65% of the remaining voting rights vote in favor, in accordance with Clauses 3 and 4, Article 167 of the 2020 Law on Enterprises.

4.10.4 Recording of Voting Results

- At the Meeting, the General Meeting of Shareholders shall approve the Vote Counting Committee;
- The Vote Counting Committee is responsible for consolidating voting ballots of Delegates attending in person and conducting the vote counting for electronic voting.
- The Vote Counting Committee shall verify the number of votes in favor, against, and with no opinion for each matter, and shall be responsible for recording, tabulating, and reporting the voting results at the General Meeting of Shareholders.

4.11 Minutes and Resolution of the General Meeting of Shareholders

All contents discussed at the General Meeting of Shareholders must be recorded in the Minutes by the Secretary of the Meeting. The Minutes and Resolution of the General Meeting of Shareholders must be read and approved before the Meeting is closed.

5. Implementation

- All Delegates and invited guests attending the Meeting are responsible for fully complying with the provisions set out in this Regulation, the Company prevailing rules, internal regulations,

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and management regulations, as well as relevant provision of law;

- Any matters not specifically provided in this Regulation shall be uniformly applied by the Company's Charter, the 2020 Law on Enterprises, and other the applicable laws and regulations.

This Regulation shall take effect immediately upon being approved by the General Meeting of Shareholders of the Company.

Recipients:

- GMS;
- Archived: Administration Division, Secretary.

**ON BEHALF OF THE BOD
CHAIRMAN**



Phan Hong Phuc

An Giang, 2nd Apr, 2026

THE REPORT OF THE BOARD OF DIRECTORS

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

The Board of Directors respectfully reports on the Company's performance in 2025 and the strategic direction for 2026 as follows:

I. COMPANY'S OPERATIONS IN 2025

1. Economic Situation in 2025

In 2025, supported by the expansionary fiscal policy in coordination with monetary policy, Vietnam's economy achieved strong growth, with GDP increasing by 8.02% compared to the previous year – marking the second-highest growth rate during the 2011 – 2025 period. In addition, inflation remained under control at a safe level, with the Consumer Price Index (CPI) rising by 3.48%. Despite this positive economic performance, the Company continued to face potential risks as escalating geopolitical tensions worldwide created complex fluctuations in input costs, particularly the DO prices.

2. Business performance in 2025

In 2025, the operating market experienced growth in total demand but continued to be affected by various adverse factors such as complex weather conditions, intense competition on certain key routes, and fluctuations in input costs. Despite a challenging business environment, the Company maintained stable operational efficiency and achieved a clear improvement in the quality of growth. This was driven by effective route management, proactive adjustments to business strategies in response to market developments, and the continued leverage of the existing competitive advantages.

Performance results:

(Unit: VND million)

Indicators	Actual 2024	Plan 2025	Actual 2025	% change	% Actual 2025/ Plan 2025
Charter capital	664,977	664,977	664,977	–	100.00%
Net revenue	381,114	418,252	421,949	10.71%	100.88%
Profit before tax	41,360	–	59,059	42.80%	–
Profit after tax	33,975	35,685	47,918	41.04%	134.28%

In 2025, the Company recorded net revenue of VND 421.9 billion, up 10.71% compared to 2024 and exceeding the annual target. This growth was mainly driven by the recovery of marine and island tourism demand, together with the effective implementation of competitive business strategies. Profit before tax reached VND 59.1 billion, an increase of 42.80% year – on – year, while profit after tax amounted to VND 47.9 billion, up 41.04% compared to 2024 and exceeding

the annual plan by 34.28%. The higher growth rate of profit relative to revenue indicates improvements in operational efficiency, competitive positioning, and cost control capabilities, as well as optimized fleet operations and effective allocation of capacity across transportation routes. This serves as a solid foundation for the Company to maintain operational stability and further enhance business performance in the coming periods.

3. *Investment activities and project implementation*

During the year, the Company continued to implement investment projects aimed at enhancing operational capacity and preparing for the next growth phase.

The Company completed the refurbishment and upgrading of Superdong IX, X, XI, and XII fast ferries. The upgrades included enhancements to engine systems, improvements to passenger cabin interiors, the installation of additional safety equipment in line with updated standards, and optimization of fuel consumption. These improvements strengthen the Company's competitive advantages, enhances operational reliability, reduces maintenance costs, and ensures readiness to meet increased demand during peak seasons.

The projects for new fast ferries, fast ro – ro ferries to replace existing fast ferries, and trimaran fast ro–ro ferry are currently under close supervision by the Company, in coordination with the shipbuilding partner in Malaysia, to ensure efficient deployment upon completion.

These major investments are not only aimed at expanding operational capacity but also at enhancing asset quality, optimizing operating costs, and improving fleet utilization efficiency. The investments are implemented based on prudent cash flow management, without increasing financial pressure, and are aligned with the Company's cautious and sustainable development strategy.

4. *Financial situation*

Indicators	Unit	Year 2024	Year 2025
Liquidity ratios			
Current ratio	Times	34.43	28.80
Quick ratio	Times	32.36	27.05
Capital structure ratios			
Debt/Total assets ratio	%	1.60	1.98
Debt/Owner's Equity ratio	%	1.63	2.02
Operating Efficiency			
Inventory turnover	Rounds	9.97	10.13
Total assets turnover	Rounds	0.42	0.46
Profitability Ratios			
Return on equity (ROE)	%	8.91	11.36
Return on assets (ROA)	%	3.85	5.37
Return on equity (ROE)	%	3.78	5.28
Profit from operating activities/Net revenue	%	10.39	13.74

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

(For details, please refer to the 2025 Corporate Governance Report, which was disclosed on the Company's website on January 26, 2026)

1. Members of the Board of Directors

No.	Member	Position
1	Mr Phan Hong Phuc	Chairman
2	Ms Nguyen Thi Ngoc Nhung	Vice Chairwoman
3	Mr Puan Kwong Siing	Member of BOD cum General Director
4	Ms Nguyen Thi Kim Hong	Member of BOD cum Deputy General Director
5	Ms Ha Nguyet Nhi	Non – executive member of the BOD
6	Mr Bui Tien Duc	Independent member of the BOD cum Head of Audit Committee
7	Ms Nguyen Bich Nghia	Independent member of the BOD cum member of Audit Committee

2. Meetings of The Board of Directors

No.	Board of Directors' members	Number of meetings attended by BOD	Attendance rate
1	Mr Phan Hong Phuc	05	100%
2	Ms Nguyen Thi Ngoc	05	100%
3	Mr Puan Kwong Siing	05	100%
4	Ms Nguyen Thi Kim Hong	05	100%
5	Ms Ha Nguyet Nhi	05	100%
6	Ms Nguyen Bich Nghia	05	100%
7	Mr Bui Tien Duc	05	100%

3. Resolutions and Decisions of the Board of Directors

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01/2025/NQ-HĐQT	28/02/2025	- Approved the last registration date to exercise the right to attend the 2025 Annual General Meeting (AGM) of Shareholders; - Authorized the BOD's Chairman to decides some contents related to AGM 2025.	100%
2	02/2025/NQ-HĐQT	11/03/2025	- Approved of the liquidation of the Superdong III fast ferry; - Assigned the BOM to negotiations with partners and suppliers, closely supervise the project implementation	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
			to maximize the Company's benefits while ensuring compliance with legal regulations and the Company's Charter; and to provide periodic reports and reports on any arising issues, as well as upon request from the Board of Directors.	
3	03/2025/NQ-HĐQT	29/03/2025	Approved of the extension of the handover deadline for the trimaran fast ro-ro ferry.	100%
4	04/2025/NQ-HĐQT	01/04/2025	- Approved the Annual Report in 2024; - Approved the contents of preparing for 2025 AGM.	100%
5	05A/2025/NQ-HĐQT	12/05/2025	- Approved the implementation of 2024 cash dividend payment; - Approved the selecting audit firm to review the semi – annual financial statement and audit the financial statement in 2025.	100%
6	05B/2025/NQ-HĐQT	12/05/2025	Approved remuneration of BOD, Audit Committee, Administrator and company secretary and BOM's salary in 2025.	100%
7	BBH	06/06/2025	The Board of Management updated the situation of operation in QII/2025 and discussed the upcoming business plan.	100%
8	06/2025/NQ-HĐQT	26/09/2025	Approval of the conversion of the fast ro-ro ferry classification from the Vietnam Register to the international classification of Italy Register (RINA) for the fast ro-ro ferry building contract replacing the fast ferry already approved under the Board Resolution No. 10/2019/NQ-HĐQT dated November 28, 2019, the Board Resolution No. 11/2019/NQ-HĐQT dated December 17, 2019.	100%
9	BBH	26/12/2025	The Board of Management updated the situation of operation in QIV/2025 and discussed the upcoming business plan.	100%
10	07/2025/NQ-HĐQT	30/12/2025	Approval of the waiver of interest accrued in 2025 and approval of the adjustment of the payment schedule for	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
			the remaining outstanding debt under the ferry disposal contracts of Superdong PI and Superdong PII between Superdong Fast Ferry Kien Giang Joint Stock Company and Kaibouk Shipyard (M) SDN. BHD.	

4. Supervisory Activities of the Board of Management

In 2025, the Board of Directors performed the supervisory function over the management activities of the Board of Management in accordance with applicable laws, the Company's Charter, and internal governance regulations. Based on the monitoring of the Company's operations throughout the year, the Board of Directors assessed that the Board of Management had duly implemented the resolutions of the General Meeting of Shareholders and the Board of Directors.

The Board of Management organized the implementation of management tasks in line with the Company's strategic orientation while proactively adjusting management and operational solutions to respond to market developments. In the context where the waterway passenger transportation sector continued to be affected by factors such as industry competition, cost fluctuations, and weather conditions, the Executive Management team maintained stability in operational activities and ensured effective business operations.

The Board of Directors acknowledges the role of the Chief Executive Officer in coordinating the activities of the Executive Management and the management departments within the Company. Executive activities have been implemented with a focus on enhancing operational efficiency, optimizing resource utilization, and improving the quality of operational management. Coordination among departments within the management system was maintained effectively, contributing to the smooth and efficient implementation of the Company's operations.

The business results achieved in 2025 demonstrate the effectiveness of the management solutions implemented, as both revenue and profit recorded positive growth compared to the previous year and exceeded the planned targets.

In addition to business operations, the Board of Management also focused on strengthening the internal governance foundation and maintaining corporate governance principles in line with the requirements applicable to a listed company. Internal management and control activities were maintained in a stable manner, ensuring that the Company's operations were conducted transparently, in compliance with legal regulations, and in a manner that protects shareholders' interests.

The Board of Directors also acknowledges the efforts of the Board of Management in preparing the necessary conditions for the Company's next phase of development. As the Company enters a transformation stage aimed at a new growth cycle, the Executive Management team has gradually prepared the organizational structure, resources, and operating systems to support the implementation of strategic directions for the 2025 – 2030 period.

Based on the supervisory results for 2025, the Board of Directors assesses that the Board of Management has successfully fulfilled the assigned executive responsibilities, ensuring that the Company's operations were conducted in line with the strategic orientations approved by the General Meeting of Shareholders and the Board of Directors. The achievements of the year have

contributed to strengthening the Company's operational foundation and creating favorable conditions for the implementation of development plans in the next stage.

5. Salary, remuneration of the Board of Directors, Audit Committee and Board of Management:

(Unit: VND)

No.	Full name	Position	Remuneration	Salary	Rewards	Total income
Board of Directors						
1	Mr Phan Hong Phuc	Chairman	480,000,000	–	–	480,000,000
2	Ms Nguyen Thi Ngoc Nhung	Vice Chairwoman	240,000,000	793,022,000	97,295,000	1,130,317,000
3	Mr Puan Kwong Siing	Member	120,000,000	2,401,622,000	290,000,000	2,811,622,000
4	Ms Ha Nguyet Nhi	Member	120,000,000	302,222,000	36,975,000	459,197,000
5	Ms Nguyen Thi Kim Hong	Member	120,000,000	1,921,622,000	232,000,000	2,273,622,000
6	Ms Nguyen Bich Nghia	Member	240,000,000	–	–	240,000,000
7	Mr Bui Tien Duc	Member	300,000,000	–	–	300,000,000
Total			1,620,000,000	5,418,488,000	656,270,000	7,694,758,000
Audit Committee						
1	Mr Bui Tien Duc	Head	Same as above	Same as above	Same as above	Same as above
2	Ms Nguyen Bich Nghia	Member	Same as above	Same as above	Same as above	Same as above
Total			Same as above	–	–	Same as above
Chief Accountant						
1	Ms Bui Thi Hong Dao	Chief Accountant	–	998,622,000	127,050,000	1,125,672,000
Total			–	998.622.000	127,050,000	1,125,672,000

Board of Management						
1	Mr Puan Kwong Siing	General Director	Same as above	Same as above	Same as above	Same as above
2	Ms Nguyen Thi Kim Hong	Deputy General Director	Same as above	Same as above	Same as above	Same as above
Total			Same as above	Same as above	Same as above	Same as above
GRAND TOTAL:			1,620,000,000	6,417,110,000	783,320,000	8,820,430,000

6. Plans and orientations of the Board of Directors for 2026

(Unit: VND million)

Indicators	Actual 2025	Plan 2026	% Plan 2026/ Actual 2025
Charter capital	664,977	664,977	100.00%
Net revenue	421,949	483,716	114.64%
Profit after tax	47,918	47,998	100.17%
Dividend payout ratio (%) (*)	5%	5%	—

(*) This dividend shall be paid in accordance with the profit distribution plan for the 2025 financial year as approved by the General Meeting of Shareholders.

According to the Company's strategic orientation, 2026 will not only be a year of growth in business performance but also a year to reinforce the Company's capabilities across multiple aspects, including operations, governance, and service development, thereby establishing a solid foundation for a larger – scale development phase in the future.

Development Vision for the Company in the New Phase

Based on an assessment of development trends in the tourism and island maritime transport sectors, the Board of Directors believes that the Company's next stage of development will not merely involve expanding transportation operations but will also focus on enhancing the Company's role within the value chain of the island tourism industry.

Under the previous operating model, the Company primarily focused on operating fast ferry passenger routes between the mainland and island destinations. This model enabled the Company to establish a certain position in the market and build a stable operational foundation over many years. However, alongside the growth of island tourism and the evolving needs of travelers, the Board of Directors considers it necessary for the Company to gradually expand the scope of operations by becoming more deeply involved in tourism – related services associated with island destinations. As customer demands become increasingly diverse, providing supplementary services alongside transportation will help the Company enhance service value and strengthen the competitiveness in the market.

Under this orientation, passenger transportation will continue to play a foundational role in the Company's development model, while also serving as the basis for expanding other service activities. The development of supplementary services will be implemented in a prudent manner

and aligned with the Company's operational capabilities, ensuring a balance between business expansion and the maintenance of operational efficiency.

As the Company gradually expands the role within the island tourism value chain, the ability to capture market opportunities and strengthen engagement with customers will also improve. This will not only enable the Company to create new sources of added value but also help reinforce the position in the passenger water transport sector.

Accordingly, the Company's development orientation for the next phase is to build a comprehensive maritime transportation and island service enterprise, in which transportation continues to serve as the core business while being supported by increasingly developed supplementary services. The gradual establishment of this development model will enable the Company to enhance the adaptability to market changes and create a solid foundation for sustainable long-term growth.

Strategic Pillars for the Next Phase of Development

Based on the established development vision, the Company's development orientation in the coming period will be implemented through several key strategic pillars. These pillars will not only shape the Company's direction in the medium and long term but also provide a foundation for enhancing operational capacity and strengthening the Company's position in the fixed – route passenger water transport sector.

Modernization and Diversification of the Transportation Fleet

One of the key orientations in the Company's development strategy is to continue modernizing and diversifying the transportation fleet. As passenger demand in island and coastal areas continues to increase, developing a fleet structure that is well aligned with the characteristics of each route will help the Company enhance operational efficiency.

Under this orientation, the Company will continue to maintain, upgrade, and efficiently operate the existing fleet of fast ferries, while gradually studying the possibility of expanding and introducing additional types of transport vehicles with different sizes and configurations. Diversifying the fleet will allow the Company to organize transport operations more flexibly across different routes, thereby improving the ability to meet market demand.

In the long term, the Company's fleet development orientation will focus on building a modern fleet that is suitable for the operational characteristics of each route while optimizing operational performance, thereby ensuring a balance between economic efficiency and service quality.

Gradual Enhancement of Technical Capacity in Fleet Management

Alongside the development of the fleet, the Company has also identified the strengthening of technical capacity in fleet management and operation as an important element of the development strategy.

Under this orientation, the Company will continue to enhance the capabilities in technical activities related to the fleet, including maintenance, servicing, repair, and upkeep of waterborne transport vessels. Greater proactiveness in technical operations will not only help the Company improve cost management efficiency but also contribute to ensuring the stability of the operations.

In the long term, the Company aims to gradually develop the technical capacity to a higher level, moving toward the capability to perform more specialized technical activities for water transport vessels, thereby enhancing the autonomy in the development and management of the fleet.

Development of a Service Ecosystem Associated with Island Sea Transportation

In addition to strengthening the transportation capacity, the Company aims to gradually develop a service ecosystem associated with passenger water transport, thereby expanding the scope of operations and enhancing the value of services provided to customers.

In recent years, the development trend of the island tourism sector has shown that travelers' demands are becoming increasingly diverse. Beyond transportation between destinations, tourists are placing greater emphasis on comprehensive travel experiences, including accommodation, sightseeing, entertainment, and other related tourism services. This shift has created new opportunities for island maritime transport enterprises to participate more deeply in the tourism value chain. Based on an assessment of market trends, the Board of Directors believes that developing a service ecosystem associated with island sea transport will enable the Company to better leverage the existing advantages while creating new sources of added value in the business operations.

Under this orientation, passenger transportation will continue to play a foundational role in the Company's operational structure and serve as the basis for developing complementary services. Services such as passenger shuttle services, port – related services, as well as cooperative activities with enterprises in the tourism and hospitality sectors will be studied and developed in order to enhance the overall passenger experience. The development of these complementary services will not only improve service quality but also contribute to diversifying the Company's revenue sources, reducing dependence on revenue generated purely from transportation activities. As the Company becomes more deeply integrated into the tourism value chain, the ability to capture market opportunities and expand operations in the long term will also be strengthened.

Gradually establishing a service ecosystem associated with island sea transport will help the Company enhance the competitiveness and progressively expand the operational scope in the next phase of development.

Leveraging the Company's Core Strengths

Alongside the strategic orientations outlined above, the Board of Directors considers leveraging the Company's core strengths to be an important factor in ensuring that development in the new phase is implemented on a stable and sustainable foundation.

One of the Company's key advantages is the brand position, which has been built over many years in the market. With more than 20 years of operational experience and a network of transport routes connecting key island tourism destinations, the Company's brand has established strong recognition and trust among passengers as well as partners in the tourism industry.

In addition to the brand advantage, the Company also possesses a stable financial foundation and a sound capital structure. This is an important factor enabling the Company to maintain the flexibility and initiative in implementing long – term investment and development plans.

Furthermore, the Company's experienced workforce in the island maritime transport sector represents another valuable resource. In an industry where passenger water transport increasingly requires high professional and safety standards, maintaining a workforce with strong professional expertise will help ensure the stability and efficiency of the Company's operations.

Technological Innovation as a Driver for Enhancing Operational Capacity

In the context of the economy and the tourism industry entering a period of significant transformation driven by technological advancements, the Company recognizes that accelerating the application of technology in business operations and corporate governance is a key factor in strengthening the long – term competitiveness.

According to the orientation of the Board of Directors, technology is not only viewed as a tool to support business activities but also as a foundation for improving management efficiency and optimizing operational processes. When technological solutions are implemented in a coordinated manner, the Company can enhance operational control, improve service quality, and utilize resources more efficiently.

In the business sector, the Company will continue to focus on developing online ticketing platforms and digital service channels to facilitate passengers' access to services. Expanding digital sales channels will not only enhance customer experience but also enable the Company to broaden the market reach.

In operational management, the Company aims to strengthen the application of technological solutions to support fleet management and monitor transport operations. The adoption of modern operational management systems will allow the Company to track route performance, control fuel consumption, and optimize resource allocation. The application of technology in internal governance is also considered an important factor in improving transparency and management efficiency. Modern data management and operational systems will support the Executive management team in enhancing the quality of decision – making and strengthening risk control across the Company's operations. Gradually promoting the adoption of technology across the Company's activities will create a solid foundation for improving operational capacity and enhancing the Company's ability to adapt to market changes.

Based on the strategic orientations outlined above, the Board of Directors identifies 2026 as an important phase in preparing for the Company's next growth cycle. The foundations established during the year will enable the Company to gradually expand the scale of operations, enhance operational capacity, and further strengthen the position in the market. The Board of Directors believes that with a stable financial foundation, a well – established brand built over many years, and an experienced workforce in the island maritime transport sector, the Company will continue to maintain stable business operations while progressively expanding the scope of activities in the next phase of development. Throughout this process, the Board of Directors will continue to perform the role in providing strategic direction and supervising the activities of the Executive management team to ensure that the Company's development plans are implemented in alignment with the long – term objectives, while generating sustainable value for shareholders and other stakeholders.

III. REPORT OF TRANSACTIONS

1. *Transactions between the Company, the subsidiaries, and companies in which the public company holds more than 50% of charter capital, with members of the Board of Directors and their affiliated persons:*

No.	Name of organization/ individual	Relationship with the Company	No.* date of issue, place of issue	Address	Time of transaction s with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors	Content, quantity, total value of transaction
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1	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			17/08/2023	Resolution No. 09/2023/NQ–HDQT on 16/08/2023	Content: construction of trimaran fast ro ro ferry. Quantity: 02 ferries. Value: USD 5.15 million per ferry.
2	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			22/02/2023	Resolution No. 01/2023/NQ–HDQT on 21/02/2023	Content: liquidation of Superdong PI and PII ferry. Quantity: 02 ferries. Value: USD 2.8 million.
3	Ms Ha Nguyet Nhi	Member of the Board of Directors			13/05/2022	Resolution No. 03/2022/NQ–HDQT on 24/03/2022	Content: Ha Tien office lease agreement. Quantity: 01 office. Value: VND 12 million per month.
4	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			10/09/2022	Resolution No. 07/2022/NQ–HDQT on 09/09/2022	Content: refurbishment of Superdong IX, X, XI, XII. Quantity: 04 fast ferries. Value: USD 4.6 million.
5	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			22/12/2019	Resolution No. 10/2019/NQ–HDQT on 28/11/2019 and Resolution No. 11/2019/NQ–HDQT on 17/12/2019	Content: construction of fast ro ro ferries to replace fast ferries. Quantity: 04 ferries. Value: VND 280 billion. Phase 1: USD 2.8 million.



6	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			16/02/2018	Resolution No. 01/2018/NQ–HDQT on 15/01/2018 and Resolution No. 02/2018/NQ–HDQT on 06/02/2018	Content: building fast ro ro ferry for Rach Gia – Phu Quoc route. Quantity: 01 ferry. Value: USD 2.65 million.
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2. Transactions between the Company and a company in which a member of the Board of Directors is a founding member or has held a managerial position within the past three years prior to the transaction:

No.	Name of organization/ individual	Relationship with the Company	No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors	Content, quantity, total value of transaction
1	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			17/08/2023	Resolution No. 09/2023/NQ–HDQT on 16/08/2023	Content: construction of trimaran fast ro ro ferry. Quantity: 02 ferries. Value: USD 5.15 million per ferry.
2	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			22/02/2023	Resolution No. 01/2023/NQ–HDQT on 21/02/2023	Content: liquidation of Superdong PI and PII ferry. Quantity: 02 ferries. Value: USD 2.8 million.
3	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			10/09/2022	Resolution No. 07/2022/NQ–HDQT on 09/09/2022	Content: refurbishment of Superdong IX, X, XI, XII. Quantity: 04 fast ferries. Value: USD 4.6 million.
4	Kaibuok Shipyard (M)	Affiliated organization of			22/12/2019	Resolution No. 10/2019/NQ–	Content: constrution of

	SDN.BHD Company	Mr Puan Kwong Siing – BOD's members cum General Director				HDQT on 28/11/2019 and Resolution No. 11/2019/NQ–HDQT on 17/12/2019	fast ro ro ferries to replace fast ferries. Quantity: 04 ferries. Value: VND 280 billion. Phase 1: USD 2.8 million.
5	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members cum General Director			16/02/2018	Resolution No. 01/2018/NQ–HDQT on 15/01/2018 and Resolution No. 02/2018/NQ–HDQT on 06/02/2018	Content: building fast ro ro ferry for Rach Gia – Phu Quoc route. Quantity: 01 ferry. Value: USD 2.65 million.

IV. ACTIVITIES OF THE INDEPENDENT MEMBERS

The Company has two independent members of the Board of Directors, Mr. Bui Tien Duc and Ms. Nguyen Bich Nghia. These members play a supervisory and evaluative role in objectively assessing the Board of Management's activities, particularly in managing conflicts of interest among stakeholders. In 2025, they duly fulfilled their assigned responsibilities while continuing to make positive contributions to improving corporate governance efficiency and overseeing the Company's operations in line with the established development strategy. With strong professional expertise and independent perspectives, Mr. Bui Tien Duc and Ms. Nguyen Bich Nghia provided in-depth analyses, contributing to improved decision-making quality and the optimization of corporate governance processes.

The above is a summary report on the activities of the Board of Directors regarding the implementation of the Resolution of the 2025 General Meeting of Shareholders and the operational directions for 2026.

Respectfully submitted to the General Meeting of Shareholders!

ON BEHALF OF THE BOD

CHAIRMAN



Phan Hong Phuc

An Giang, ^{1st} Apr, 2026

THE REPORT OF THE BOARD OF MANAGEMENT

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

The Board of Managements respectfully reports on the Company's performance in 2025 and strategic direction for 2026 as follows:

1. OPERATIONS IN 2025

Unit: VND million

Indicators	Year 2024	Year 2025	% change
Charter capital	664,977	664,977	-
Net revenue	381,114	421,949	10.71%
Profit before tax	41,360	59,059	42.80%
Profit after tax	33,975	47,918	41.04%

In 2025, the Company's business environment was influenced simultaneously by the strong recovery of the tourism sector and intensifying competition from industry peers. In particular, the rebound of domestic tourism, especially at coastal and island destinations, created a favorable foundation for the overall growth in market demand.

Market Context and Favorable Factors

According to data from the tourism sector, visitor arrivals to key destinations such as Phu Quoc and nearby islands continued to record positive growth. In 2025 alone, Phu Quoc welcomed more than 7.6 million visitors, contributing to increased demand for passenger transportation from the mainland to the island as well as between islands in the region. The rising demand for island tourism, together with the growing popularity of nature – based tourism and coastal resort experiences, created favorable conditions for the Company's operations. In addition to the recovery of the tourism market, policies promoting domestic tourism, investments in transportation infrastructure, and destination promotion programs by local authorities have also provided positive support for fixed-route coastal passenger transportation. These factors have contributed to an increase in the Company's passenger transport volume while improving the operational efficiency of the fast ferry fleet across the key routes.

In this context, the Company continued to leverage the existing strengths in brand reputation, operational experience, and route network to maintain stable operations and improve business performance. Flexible operational arrangements and the appropriate allocation of fleet capacity in line with the actual demand of each route enabled the Company to effectively capture opportunities arising from the recovery of the island tourism market. Alongside the core transportation operations, the Company continued to enhance the

application of technology in ticket sales and passenger management. The online ticketing system, together with the comprehensive updating of route information on the Company's website, enabled passengers to easily access information, book tickets, and make payments more conveniently. The implementation of these technological solutions not only improves the overall customer experience but also helps minimize operational errors and improve management efficiency.

In addition, the Company continued to develop and expand supporting services and passenger amenities at port facilities, including food and beverage areas, waiting lounges, and other passenger services. These activities contribute to enhancing the overall service quality while also generating additional revenue streams alongside the Company's core transportation business.

With an operational foundation built over many years, together with advantages in the capital structure and the ability to maintain stable liquidity, the Company continues to ensure a strong financial capacity to sustain safe business operations amid market fluctuations.

Challenges and Difficulties in 2025

In addition to the favorable conditions arising from the recovery of the tourism sector and the increasing demand for passenger transportation, the Company's business operations in 2025 also faced various challenges stemming from the business environment and the specific characteristics of fixed – route maritime passenger transportation.

Firstly, weather conditions continued to be one of the major risks affecting the Company's operations. In 2025, storms, tropical depressions, and rough sea conditions in the Southern region and the Southwest sea area became more complex compared to previous years. These unfavorable weather conditions directly affected the operating frequency of vessels on several transport routes. At various times, the Company had to temporarily suspend operations to ensure the safety of passengers and vessels. Such operational disruptions during periods of adverse weather conditions had a certain impact on the Company's transport efficiency and revenue.

In addition to natural factors, competitive pressure in the market has continued to intensify, particularly on key routes connecting major tourism destinations such as Rach Gia – Phu Quoc, Ha Tien – Phu Quoc, Rach Gia – Nam Du, Soc Trang – Con Dao, and Phan Thiet – Phu Quy. Several industry players have adopted flexible pricing policies, increased promotional programs, and upgraded their vessels in order to expand market share. These developments have created significant pressure on the competitive environment, requiring the Company to continuously improve service quality and optimize operational efficiency in order to maintain the competitive advantage.

The Company's business operations are also significantly affected by the seasonal nature of fixed – route transportation. Travel demand typically increases sharply during peak tourism periods, public holidays, and the Lunar New Year, while declining considerably during the stormy season and other off – peak months. This disparity between peak and off-peak seasons results in uneven distribution of revenue and operational efficiency throughout the year, creating pressure on the Company to optimize fleet capacity and control operating costs.

In addition, the specific characteristics of the coastal passenger transportation sector also pose challenges in human resource management. Fast ferry operations require a crew with high professional qualifications, practical experience, and the ability to work in demanding environmental conditions. Amid increasing competition in the labor market, recruiting and retaining high – quality personnel requires the Company to continue investing in training, building a stable working environment, and developing a pipeline of successor personnel.

Overall Assessment of Business Performance in 2025

Despite various challenges in the business environment in 2025 arising from weather conditions, industry competition, and seasonal factors, the Company's operating results still recorded positive growth compared to the previous year and exceeded the targets set out.

During the year, the Company recorded net revenue of VND 421.95 billion, representing an increase of 10.71% compared to 2024. Profit after tax reached VND 47.92 billion, up 41% year – on – year and exceeding the planned target. These results demonstrate the Company's ability to adapt to market fluctuations as well as the effectiveness of the operational management and service organization. A notable highlight of the 2025 results is that profit growth significantly outpaced revenue growth, reflecting an improvement in the quality of growth and operational efficiency. This was achieved through effective control of cost of goods sold, optimization of operating schedules, and improved fleet utilization rates on transportation routes with high demand.

Amid intense price competition on several key routes, the Company remained committed to a selective growth strategy, focusing on financial efficiency rather than expanding market share at any cost. By refraining from engaging in widespread price reductions, the Company was able to preserve profit margins, maintain service quality, and ensure the capacity for long – term reinvestment. This approach played an important role in improving overall business performance during the year.

In addition, the Company continued to leverage the strengths in operational capability and extensive experience in operating island maritime transport routes. The flexible adjustment of operating frequency based on seasonal demand, combined with the optimization of fleet allocation across different routes, helped improve operational efficiency while minimizing unnecessary operating costs.

The 2025 business results also indicate that the Company's financial foundation continued to be strengthened. With a prudent capital structure and virtually no financial leverage, the Company maintained strong liquidity and minimized financial risks amid market fluctuations. This is an important factor enabling the Company to sustain stable business operations while creating room for future investment plans in the coming period.

Overall, the results achieved in 2025 reflect a clear improvement in the Company's operational efficiency and the quality of the growth. The continued growth in revenue, improved profitability, and the maintenance of a solid financial foundation have created an important basis for the Company to implement the development strategies in the coming period, while further strengthening the competitive position in the coastal passenger transportation sector using fast ferry services.

2. FINANCIAL SITUATION

2.1. Asset structure

Unit: VND million

Indicators	Year 2024		Year 2025	
	Value	Ratio	Value	Ratio
Current assets	493,280	54.89%	520,651	56.77%
Cash and cash equivalents	165,983	18.47%	7,543	0.82%
Short-term Financial investments	10,000	1.11%	180,000	19.63%
Short-term receivables	280,324	31.19%	292,858	31.93%
Inventories	29,659	3.30%	31,706	3.46%
Other current assets	7,314	0.81%	8,544	0.93%
Non-current assets	405,443	45.11%	396,492	43.23%
Long-term receivables	805	0.09%	905	0.10%
Fixed assets	358,930	39.94%	374,637	40.85%
Long term uncompleted assets	32,275	3.59%	5,859	0.64%
Other non-current assets	13,432	1.49%	15,091	1.64%
Total assets	898,722	100%	917,143	100%

As of the end of 2025, the Company's total assets reached VND 917.143 billion, an increase of 2.05% compared to 2024, reflecting a prudent expansion of asset scale in line with the Company's stable development orientation. The asset structure continued to shift toward a higher proportion of current assets, while the proportion of non-current assets slightly declined. Specifically, current assets increased by 5.5%, from VND 493.280 billion to VND 520.651 billion, accounting for 56.77% of total assets. The main driver was a significant increase in short – term financial investments, which rose from VND 10 billion to VND 180 billion (mainly term deposits), indicating the Company's proactive reallocation of idle funds to enhance short – term capital efficiency. In contrast, cash and cash equivalents decreased sharply to VND 7.543 billion, reflecting the shift of cash flows into higher – yield investment channels. Short – term receivables and inventories increased slightly, consistent with the scale of business operations during the year.

As of the end of the year, non – current assets decreased by 2.2%, from VND 405.443 billion to VND 396.492 billion, accounting for 43.23% of total assets. Fixed assets continued to increase by nearly VND 16 billion, reaching VND 374.637 billion, indicating that the Company maintained the investment in upgrading vessels and strengthening the core operational capacity. Long – term work in progress decreased significantly from VND 32.275 billion to VND 5.859 billion, reflecting the completion of the upgrade works for Superdong IX, X, XI, and XII. Long – term receivables and other non – current assets did not record significant changes. Overall, the asset structure in 2025 demonstrates greater flexibility in

cash flow management while continuing to maintain a solid long – term asset base to support sustainable business operations.

2.2. Capital structure

Unit: VND million

Indicators	Year 2024		Year 2025	
	Value	Ratio	Value	Ratio
Liabilities	14,386	1.60%	18,137	1.98%
Current liabilities	14,326	1.59%	18,077	1.97%
Non-current liabilities	60	0.01%	60	0.01%
Owner's equity	884,336	98.40%	899,005	98.02%
Owners' contributed capital	884,336	98.40%	899,005	98.02%
Funds and other reserves	0	0%	0	0%
Total liabilities & equity	898,722	100%	917,143	100%

In 2025, the Company's capital structure continued to reflect stability and financial safety, consistent with the policy of maintaining financial autonomy. Owners' Equity reached VND 899.005 billion, accounting for 98.02% of total capital, an increase from VND 884.336 billion in 2024. This reflects the Company's continued profit accumulation and the maintenance of a strong financial foundation. Owners' contributed capital remained unchanged at VND 664.977 billion, indicating that the Company did not increase contributed capital during the year but instead focused on optimizing the efficiency of the existing capital.

Total liabilities increased slightly to VND 18.137 billion, equivalent to 1.98% of total capital, primarily consisting of current liabilities. Long – term liabilities remained at a very low level and unchanged from the previous year. With no interest expenses incurred, the Company faces virtually no pressure from debt obligations or borrowing costs, thereby ensuring safe liquidity and creating favorable financial flexibility to proactively implement investment plans and expand operations in the coming periods.

3. OPERATION PLAN FOR 2026

In the context of Vietnam's tourism industry continuing to maintain a positive growth trend, particularly in coastal and island destinations, the Company considers the next phase of development an important opportunity to enhance operational efficiency, strengthen competitive capacity, and expand the scale of the operations.

The selection of Phu Quoc as the host location for the APEC 2027 Economic Leaders' Week is expected to strongly stimulate tourism activities, infrastructure investment, and service demand in the region. This development presents favorable conditions for the Company to further leverage the strengths in fixed-route maritime transportation while preparing the necessary resources to meet the expected increase in transportation demand in the coming years.

On this basis, the Board of Management has determined that the Company's development plan in the coming years will focus on the following strategic directions:

Enhancing Operational Efficiency and Modernizing the Fleet

The Company continues to prioritize improving fleet operational efficiency by optimizing operating schedules, service frequency, and vessels utilization rates on each transportation route. Capacity adjustments will be implemented flexibly in line with market demand and seasonal characteristics in order to enhance fleet utilization efficiency and effectively control operating costs.

Alongside the optimization of operational activities, the Company is implementing a fleet restructuring plan aimed at modernization and service quality improvement. Vessels with low operational efficiency or high maintenance costs will be considered for disposal or replacement, while certain existing vessels will be upgraded to improve passenger amenities and meet higher technical standards.

In the medium and long term, the Company plans to gradually invest in the construction of next – generation vessels with larger capacity and more advanced technical standards. These investments are expected not only to enhance service quality but also to improve fuel efficiently, reduce maintenance costs, and improve long-term operational efficiency.

Accelerating Digital Transformation in Business Operations and Management

The Board of Management identifies digital transformation as one of the key drivers for enhancing operational efficiency and improving customer experience.

In the coming period, the Company plans to launch a mobile application for ticket booking and journey management, thereby completing the omni – channel sales ecosystem and making it easier for passengers to access the services. This platform will integrate ticket booking, electronic payment, and customer care programs to enhance convenience and strengthen connectivity with customers.

Alongside customer – oriented solutions, the Company will continue to implement integrated data connectivity across operational, financial, human resources, and technical departments in order to improve transparency, shorten processing time, and strengthen cost control capabilities.

Through the application of technology in both business operations and corporate management, the Company aims to build a more modern, flexible, and efficient operating model.

Market Development and Expansion of the Service Ecosystem

In addition to the core transportation business, the Company aims to develop a service ecosystem associated with island maritime transportation in order to enhance the value delivered to customers and diversify revenue sources.

In the coming period, the Company will continue to invest in and develop amenities at the ports it operates, including passenger services such as waiting lounges, food and beverage areas, and tourism support facilities. These investments will enhance the passenger experience while generating additional revenue streams alongside the core transportation business.

The Company will also strengthen cooperation with enterprises in the tourism and travel sectors to develop integrated service packages combining transportation with tourism



activities. Such partnerships will help expand the customer base, increase service value, and improve business efficiency.

In the long term, the Company will study the possibility of expanding the operations to maritime routes with longer distances or regional international routes, in line with the technical capabilities of the vessels and the development trends of the tourism industry.

Strengthening the Financial Foundation and Sustainable Development Orientation

Alongside the expansion plans, the Company continues to maintain financial discipline and prudent governance principles.

With a stable financial foundation and a sound capital structure, the Company prioritizes the use of internally generated funds from business operations to finance investment plans, while limiting the use of high financial leverage in order to minimize financial risks and ensure stable liquidity.

In addition to business growth objectives, the Company also continues to emphasize corporate social responsibility and environmental protection activities in the localities where it operates, aiming toward stable and long – term sustainable development.

Through the strategic orientations mentioned above, the Board of Management expects the Company to further improve operational efficiency, strengthen the brand position in the passenger water transport sector, and establish a solid foundation for the next stage of development.

Respectfully,

**ON BEHALF OF THE BOM
GENERAL DIRECTOR**



Puan Kwong Siing





An Giang, 30th Mar, 2026

REPORT OF THE INDEPENDENT MEMBERS OF THE BOD

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

In my capacity as an Independent Member of the Board of Directors and Head of the Audit Committee of Superdong Fast Ferry Kien Giang Joint Stock Company, I hereby report to the General Meeting of Shareholders on the results of supervision of the Company's governance and management activities in the fiscal year 2025 as follows:

1. Role and principles for performing duties

In 2025, the role as an Independent Member of the Board of Directors was performed based on the following principles:

- Maintain independence and objectivity, always placing the overall interests of the Company and all shareholders first, without being influenced by personal interests or group interests;
- Respect the management authority of the Board of Management, while fully performing the supervisory functions of the Board of Directors and the Audit Committee;
- Focus on key aspects of corporate governance such as risk management, information transparency, effectiveness of the internal control system, and compliance with legal regulations;
- Ensure that opinions and recommendations are made on the basis of complete information, through frank and constructive discussions with the Board of Directors and the Board of Management.

2. Key activities in 2025

The main activities carried out during the year included:

- Attended all meetings of the Board of Directors, either in person or through written resolutions; participated in discussions and provided opinions on important matters related to development strategy, risk management, financial investment, and corporate governance.
- Duties performed in the capacity as Chairman of the Audit Committee included chairing and coordinating regular meetings of the Audit Committee; working with the Board of Management, independent auditors, internal audit, and relevant units on key matters, including:
 - Quality of financial statements and significant accounting estimates;
 - Internal control system and risk management;
 - Compliance with laws, related party transactions, and prevention of conflicts of interest;
 - Risks arising in the context of changes in policies, markets, technology, and business models.
- Maintained regular communication with key executives to promptly update on governance, investment, finance, and operations, thereby supporting the Board of Directors and the Audit Committee in risk assessment and making appropriate recommendations.
- Proposed certain improvements in coordination among the Board of Directors, the Audit Committee, and the Board of Management, contributing to enhancing the quality of information serving the supervisory activities of the Board of Directors.



3. Supervision results and key assessments

The main contents recorded in the capacity as an Independent Member of the Board of Directors and based on the information provided in 2025 are as follows:

- The Company's governance and management activities generally complied with legal regulations and internal rules. The delegation and authorization mechanism was appropriately designed to ensure effective management while controlling risks related to abuse of authority and conflicts of interest.
- The operating mechanisms of the Board of Directors, the Audit Committee, and the internal governance system were generally in line with legal requirements and good governance practices. Members of the Board of Directors and the Board of Management maintained a cooperative spirit and engaged in frank discussions during the decision-making process.
- Key resolutions of the Board of Directors were considered and discussed in a prudent, transparent, and responsible manner, with a view to ensuring the overall interests of the Company and its shareholders.
- Internal control and risk management activities continued to be maintained and gradually improved. The Company standardized certain processes and enhanced the application of technology in management, contributing to improved transparency and timeliness of information for governance purposes.
- The Company fully complied with regulations related to monitoring and disclosure of related party transactions, thereby contributing to mitigating conflicts of interest risks.

4. Key recommendations for the coming period

From an independent perspective, it is recommended that the Board of Directors and the Board of Management continue to focus on the following directions:

- Continue to enhance the quality of risk management in a proactive manner, linking risk management with the Company's development strategy, capital structure, investment decisions, and resource allocation.
- Continue to improve the coordination mechanism among the Board of Directors, the Audit Committee, and the Board of Management; clarify roles, responsibilities, and accountability mechanisms for key matters in governance and management activities.
- Periodically review and evaluate the performance of the Board of Directors and the Audit Committee in order to continuously improve the quality of corporate governance in line with good governance practices.
- Continue to refine risk assessment criteria to enhance transparency and risk control.

The above is the report in my capacity as an Independent Member of the Board of Directors, respectfully submitted to the General Meeting for consideration and approval.

Your sincerely,

INDEPENDENT MEMBERS OF THE BOD

Bui Tien Duc



An Giang, 30th Mar, 2026

REPORT OF THE INDEPENDENT MEMBERS OF THE BOD

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

In my capacity as an Independent Member of the Board of Directors and a member of the Audit Committee of Superdong Fast Ferry Kien Giang Joint Stock Company, I hereby report to the General Meeting of Shareholders on the results of supervision of the Company's governance and management activities in the fiscal year 2025 as follows:

1. Organization of Meeting of the Board of Directors

In 2025, the Board of Directors held all regular meetings and conducted written resolutions as planned, thereby discussing, voting on, and approving important resolutions within its authority.

The meetings and written resolutions were conducted in accordance with the procedures and formalities stipulated in the Company's Charter and the Internal Regulations on Corporate Governance. The Board of Management reported on matters related to the Company's business operations, financial situation, and governance, enabling the Board of Directors to promptly review and make decisions in line with the approved strategic development orientation.

Resolutions of the Board of Directors were issued in compliance with applicable laws, the Company's Charter, and relevant internal regulations.

2. Supervision of the Board of Management

Important matters related to the Company's operations were discussed by the Board of Directors in an open, prudent, and objective manner before decisions were made.

The Board of Management duly implemented the resolutions of the Board of Directors, ensuring that management activities are aligned with the Company's development strategy and business objectives.

3. Supervision results in respect of the Company's financial statements and operating performance

Based on the review and assessment of the financial statements during the year, the Audit Committee concurs with the opinion of the independent auditor that the Company's financial statements have been prepared and fairly presented, in all material respects, in accordance with Vietnamese Accounting Standards and applicable legal regulations.

During the reporting period, the Company continued to apply the accounting policies and principles for determining accounting estimates consistently compared with previous periods. Through the supervision and assessment process, no indications of fraud or material fraud risks that could affect the Company's financial statements were identified.

4. Transactions with internal persons and affiliated parties

In 2025, through the supervision process, no cases were identified that violated legal regulations, requirements of regulatory authorities, or the Company's internal regulations regarding transactions with internal persons and affiliated parties.

Transactions subject to approval in accordance with regulations were carried out under the proper authority of the Board of Directors or the General Meeting of Shareholders and were disclosed transparently in compliance with current regulations.



5. Overall assessment of the performance of the Board of Directors

In 2025, the Board of Directors performed its functions and duties in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, the Regulations on the operation of the Board of Directors, and relevant legal regulations.

Members of the Board of Directors fully attended meetings, discussed matters, and voted in an independent and objective manner, placing the overall interests of the Company and the shareholders first.

The Board of Directors also effectively carried out its supervisory role over the Board of Management to ensure that the Company's management activities were conducted efficiently and in line with the approved development orientation.

6. Remarks and recommendations

❖ Remarks:

- The Board of Directors and the Board of Management have duly fulfilled their responsibilities in governance, management, reporting, and information disclosure, thereby contributing to transparency in corporate governance activities;
- The coordination between the Board of Directors and the Board of Management was effectively maintained, ensuring consistency in implementing important decisions related to the Company's business operations;
- The delegation of authority between the Board of Directors and the Board of Management has continued to be clearly maintained, contributing to enhancing management and operational efficiency;
- Communication and direct working sessions between the Board of Management and management staff have been strengthened, enabling timely updates on operational conditions and improving the Company's operational efficiency.

❖ Recommendations:

In the context of a business environment that still contains many potential challenges, it is recommended that the Board of Directors and the Board of Management continue to focus on the following:

- Continue to improve the Company's risk management system and risk management tools in a comprehensive manner;
- Enhance training and raise employees' awareness of risk management in order to proactively identify and control risks arising in business operations;
- Continue to strengthen and improve the internal control system to enhance governance effectiveness and ensure transparency in the Company's operations.

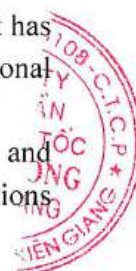
The above is the report in my capacity as an Independent Member of the Board of Directors, respectfully submitted to the General Meeting for consideration and approval.

Your sincerely,

INDEPENDENT MEMBERS OF THE BOD



Nguyen Bich Nghia



An Giang, 30th Mar, 2026

**REPORT ON ACTIVITIES OF INDEPENDENT MEMBERS
OF THE BOD ON THE AUDIT COMMITTEE**

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

I. ACTIVITIES OF THE AUDIT COMMITTEE IN 2025

1. Summary of Audit Committee meetings in 2025:

No.	Members of Audit Committee	Position	Number of meetings Attended	Attendance rate
1	Mr Bui Tien Duc	Head	02/02	100%
2	Ms Nguyen Bich Nghia	Member	02/02	100%

2. Activities of the Audit Committee in 2025:

- Reviewed and proposed the selection of an independent audit firm to conduct the review of the semi-annual financial statements and the audit of the 2025 annual financial statements in accordance with Submission No. 01/2025/TT-UBKT dated 7 June, 2025;
- Supervised outsourced internal audit activities.

II. REMUNERATIONS AND BENEFITS OF THE AUDIT COMMITTEE:

(Unit: VND)

No.	Full name	Position	Remuneration of BOD	Remuneration of AU	Salary	Rewards	Total income
1	Mr Bui Tien Duc	Head	120,000,000	180,000,000	-	-	300,000,000
2	Ms Nguyen Bich Nghia	Member	120,000,000	120,000,000	-	-	240,000,000
Total			240,000,000	300,000,000	-	-	540,000,000

III. SUPERVISORY ACTIVITIES OF THE AUDIT COMMITTEE

1. Review results of the Company's financial situation in 2025

- Accounting work, including the recording and retention of supporting documents, maintenance of accounting books, and preparation of financial statements, was fully performed in compliance with current regulations.
- The Company's financial statements were prepared and disclosed in accordance with accounting standards, the applicable accounting regime, and relevant legal regulations, ensuring a true and fair view of the Company's financial position.

- Based on monitoring and assessing the independence and objectivity of the audit firm, the Audit Committee concurs with the figures presented in the reviewed 2025 semi-annual financial statements and the audited 2025 annual financial statements as reported by the Board of Management.

2. The Company's legal compliance and the management of the Board of Managers in 2025

- Business results in 2025 recorded positive performance, with net revenue reaching VND 421.949 billion and profit after tax reaching VND 47.918 billion, exceeding the targets approved by the General Meeting of Shareholders by 0.88% and 34.28%, respectively.
- The Board of Management successfully implemented the resolutions of the General Meeting of Shareholders and effectively fulfilled the roles and responsibilities in accordance with applicable laws and the Company's Charter. The Company also completed the cash dividend payment at a rate of 5% per share (equivalent to VND 500 per share) in accordance with the resolution of the 2025 General Meeting of Shareholders, thereby ensuring the full rights and interests of shareholders.

3. Supervision results in respect of financial statements:

- The recording and retention of supporting documents, accounting information system, and maintenance of accounting books were carried out in compliance with current regulations. Financial statement items were presented and classified in accordance with the guidance under Circular No. 200/2014/TT-BTC of the Ministry of Finance.
- The Company's financial statements were prepared and disclosed in accordance with accounting standards and applicable legal regulations, reflecting a true and fair view of the Company's financial position.
- The Audit Committee recommended that the Board of Directors appoint AASC Auditing Firm Company Limited to conduct the review of the semi-annual financial statements and the audit of the 2025 annual financial statements. The selected audit firm met the criteria of independence, professional reputation, and compliance with relevant regulations during the audit process.
- Related party transactions were fully and transparently disclosed in accordance with regulations.

4. Supervision results of the Company's operating performance

- In 2025, the Board of Management duly fulfilled the reporting responsibilities regarding business operations and sought opinions on matters subject to the approval authority of the Board of Directors.
- The activities of the Board of Directors and the Board of Management were carried out in line with the Company's actual conditions and in compliance with legal regulations and relevant internal rules.
- The Audit Committee highly appreciates the sense of responsibility of the management team in executive activities. The Board of Management proactively implemented business solutions in line with market conditions, while continuing to improve the quality of passenger and cargo transportation services, thereby enhancing customer experience and improving the Company's operational efficiency.

IV. REPORT ON ASSESSMENT OF TRANSACTIONS:

- 1. Transactions between the Company, the subsidiaries, and companies in which the public company holds more than 50% of charter capital, with members of the Board of**

Directors and their affiliated persons:

No.	Name of organization/individual	Relationship with the Company	No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors	Content, quantity, total value of transaction
1	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			17/08/2023	Resolution No. 09/2023/NQ–HDQT on 16/08/2023	Content: construction of trimaran fast ro ro ferry. Quantity: 02 ferries. Value: USD 5.15 million per ferry.
2	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			22/02/2023	Resolution No. 01/2023/NQ–HDQT on 21/02/2023	Content: liquidation of Superdong PI and PII ferry. Quantity: 02 ferries. Value: USD 2.8 million.
3	Ms Ha Nguyet Nhi	Member of the Board of Directors			13/05/2022	Resolution No. 03/2022/NQ–HDQT on 24/03/2022	Content: Ha Tien office lease agreement. Quantity: 01 office. Value: VND 12 million per month.
4	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			10/09/2022	Resolution No. 07/2022/NQ–HDQT on 09/09/2022	Content: refurbishment of Superdong IX, X, XI, XII. Quantity: 04 fast ferries. Value: USD 4.6 million.
5	Kaibuok Shipyard (M) SDN.BHD	Affiliated organization of Mr Puan			22/12/2019	Resolution No. 10/2019/NQ–HDQT on	Content: construction of fast ro ro ferries

	Company	Kwong Siing – BOD's members and General Director				28/11/2019 and Resolution No. 11/2019/NQ–HDQT on 17/12/2019	to replace fast ferries. Quantity: 04 ferries. Value: VND 280 billion. Phase 1: USD 2.8 million.
6	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			16/02/2018	Resolution No. 01/2018/NQ–HDQT on 15/01/2018 and Resolution No. 02/2018/NQ–HDQT on 06/02/2018	Content: building fast ro ro ferry for Rach Gia – Phu Quoc route. Quantity: 01 ferry. Value: USD 2.65 million.

2. Transactions between the Company and a company in which a member of the Board of Directors is a founding member or has held a managerial position within the three past years prior to the transaction:

No.	Name of organization/individual	Relationship with the Company	No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors	Content, quantity, total value of transaction
1	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			17/08/2023	Resolution No. 09/2023/NQ–HDQT on 16/08/2023	Content: construction of trimaran fast ro ro ferry. Quantity: 02 ferries. Value: USD 5.15 million per ferry.
2	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director			22/02/2023	Resolution No. 01/2023/NQ–HDQT on 21/02/2023	Content: liquidation of Superdong PI and PII ferry. Quantity: 02 ferries. Value: USD 2.8 million.
3	Kaibuok Shipyard (M) SDN.BHD	Affiliated organization of Mr Puan Kwong			10/09/2022	Resolution No. 07/2022/NQ–HDQT on	Content: refurbishment of Superdong IX, X,

	Company	Siing – BOD's members and General Director				09/09/2022	XI, XII. Quantity: 04 fast ferries. Value: USD 4.6 million.
4	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director				22/12/2019	Resolution No. 10/2019/NQ–HDQT on 28/11/2019 and Resolution No. 11/2019/NQ–HDQT on 17/12/2019 Content: construction of fast ro ro ferries to replace fast ferries. Quantity: 04 ferries. Value: VND 280 billion. Phase 1: USD 2.8 million.
5	Kaibuok Shipyard (M) SDN.BHD Company	Affiliated organization of Mr Puan Kwong Siing – BOD's members and General Director				16/02/2018	Resolution No. 01/2018/NQ–HDQT on 15/01/2018 and Resolution No. 02/2018/NQ–HDQT on 06/02/2018 Content: building fast ro ro ferry for Rach Gia – Phu Quoc route. Quantity: 01 ferry. Value: USD 2.65 million.

V. SUPERVISION RESULTS OF THE BOARD OF DIRECTORS, THE GENERAL DIRECTOR, AND OTHER EXECUTIVES OF THE COMPANY

- The Board of Directors, the General Director, and the Board of Management have managed and operated business activities in line with the Company's development strategy. Key decisions were carefully considered, ensuring feasibility and long-term effectiveness;
- The management of business operations was conducted in a flexible and efficient manner, in line with actual conditions and market fluctuations. The Board of Management proactively implemented solutions to optimize operations, improve service quality, and reasonably control costs;
- The Board of Directors and the Board of Management fully complied with regulations on information disclosure, ensuring transparency, accuracy, and timeliness, thereby enhancing the Company's reputation;
- The Board of Management operated the internal control system effectively, thereby helping mitigate risks, aligning with the Company's business characteristics, and ensuring compliance with regulations.

VI. ASSESSMENT RESULTS OF THE COORDINATION BETWEEN THE AUDIT COMMITTEE, THE BOARD OF DIRECTORS, AND THE GENERAL DIRECTOR

- The coordination among the Board of Directors, the Board of Management, and the Audit Committee was carried out in a close and effective manner. Business operations were implemented smoothly, while the supervisory activities of the Board of Directors and the Audit

Committee were conducted diligently, contributing to ensuring compliance with the resolutions of the General Meeting of Shareholders and the Board of Directors.

- Members of the Board of Directors, the Board of Management, and the Audit Committee performed corporate governance in accordance with modern governance principles, emphasizing transparency, professional ethics, and always aiming toward the overall interests of the Company and its shareholders.

VII. REMARKS AND RECOMMENDATIONS

1. Remarks:

- The Board of Directors and the Board of Management have effectively performed the management and operation of the Company in line with the strategic direction approved by the General Meeting of Shareholders. Transactions with internal persons and affiliated parties were fully disclosed in accordance with regulations, ensuring transparency in governance activities.
- In 2025, the Company did not record any violations or material misstatements related to legal regulations or internal rules.
- The Company prepared and disclosed all periodic financial statements in accordance with regulations applicable to listed companies. The semi-annual financial statements were reviewed and the annual financial statements were audited by an independent audit firm in compliance with regulations, ensuring transparency and reliability of financial information.

2. Recommendations:

- The Audit Committee recommends that the Board of Management continue to review and improve processes related to financial governance, internal audit, and internal control, while maintaining periodic assessments to ensure that the governance system operates effectively and in line with modern governance requirements.
- The Company should strengthen training and dissemination of knowledge on internal control and risk management for relevant departments in order to enhance compliance awareness in operations.
- The Board of Management and management levels should continue to closely coordinate with the Audit Committee in supervision, risk management, and improving operational efficiency, thereby contributing to the achievement of the Company's development objectives in the coming period.

VIII. ASSESSMENT RESULTS OF THE COMPANY'S INTERNAL CONTROL SYSTEM AND RISK MANAGEMENT

- The Board of Management implemented appropriate measures to identify and prevent key risks in line with the direction of the Board of Directors.
- Legal management and legal risk management were carried out effectively; in 2025, the Company did not incur any material legal risks.
- Recommendations arising from internal audit activities were received and implemented by the Board of Management, thereby contributing to enhancing the effectiveness of the risk management and internal control system.

IX. ORIENTATION FOR OPERATIONS IN 2026

- Continue to review, assess, and improve the internal control system to mitigate risks in the

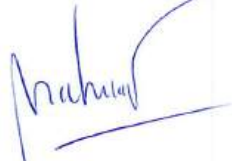
Company's operations and business activities;

- Maintain compliance with legal regulations in transactions with internal persons and affiliated parties, ensuring transparency and disclosure;
- Strengthen supervision of compliance with tax regulations and other legal requirements to ensure that the Company's operations fully comply with current regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the full report.

Your sincerely,

Independent Members of the BOD



Nguyen Bich Nghia

Independent Members of the BOD



Bui Tien Duc



No.: 01/2026/TTr-DHDCD

An Giang, 2nd Apr, 2026

PROPOSAL TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The Shareholders of Superdong Fast Ferry Kien Giang Joint Stock Company

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;*
- *Law on Securities No. 54/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26th, 2019;*
- *The Charter of Superdong Fast Ferry Kien Giang Joint Stock Company;*
- *Audited Financial Statements for 2025.*

The Board of Directors of Superdong Fast Ferry Kien Giang Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the following contents:

Issue 1: Audited Financial Statements for 2025

Pursuant to Clause 1, Article 15 of the Charter of Superdong Fast Ferry Kien Giang Joint Stock Company, which stipulates the rights and duties of the General Meeting of Shareholders regarding the approval of the Company's annual audited financial statements, the Board of Directors of Superdong Fast Ferry Kien Giang Joint Stock Company respectfully submits to the General Meeting of Shareholders for voting and approval of the 2025 Financial Statements, which have been audited by AASC Auditing Firm Company Limited.

Issue 2: Report of the 2025 business results and the 2026 business plan

2.1. 2025 business results

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the Company's 2025 business performance results with the following key indicators:

No.	Indicators	Plan 2025	Actual 2025	% Actual/ Plan
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	418,252	421,949	100.88%
3	Profit after tax (VND million)	35,685	47,918	134.28%

2.2. 2026 Business plan

Based on the business results of 2025 and the projected business outlook as presented in the reports of the Board of Directors and the Board of Management, the Board of Directors

respectfully submits for approval to the General Meeting of Shareholders the 2026 business operation plan as follows:

No.	Indicators	Actual 2025	Plan 2026	% Plan /Actual
1	Charter capital (VND million)	664,977	664,977	100.00%
2	Net revenue (VND million)	421,949	483,716	114.64%
3	Profit after tax (VND million)	47,918	47,998	100.17%
4	Dividend payout ratio (*)	5%	5%	100.00%

(*) The dividend payout ratio shall be determined based on the profit distribution plan approved by the General Meeting of Shareholders for the 2025 financial year and the projected plan for the 2026 financial year.

Issue 3: Profit distribution plan for 2025 and proposed profit distribution plan for 2026

3.1. Profit distribution plan for 2025:

The Board of Directors respectfully submits the 2025 profit distribution plan as follows:

(Unit: VND)

Contents	Description	Calculation Method	Year 2025
Retained earnings available for distribution			
Net profit after tax for 2025	1		47,918,395,232
Retained Earnings from Previous Years	2		165,814,797,701
Total Retained Earnings at 31/12/2025	3	= (1) + (2)	213,733,192,933
Appropriation to Funds	4	-	-
Profit distribution for 2025			
Payment of Cash Dividends 5% (*)	5	= Charter Capital *5%	33,248,848,500
Remaining retained earnings	6	= (3) - (5)	180,484,344,433

(*)Cash Dividend Payment: The General Meeting of Shareholders authorizes the Board of Directors to determine the appropriate timing to finalizing the list of shareholders and implement the dividend payment in accordance with applicable regulations.

3.2 Profit distribution plan for 2026

The Company plans to continue distributing dividends for 2026 at a rate of 5% of the charter capital at the time of payment. The form and timing of the 2026 dividend payment will be submitted to and decided by the 2027 Annual General Meeting of Shareholders.

Issue 4: Report on remuneration of BOD, Audit Committee for 2025 and plan of remuneration and operating budget for 2026

The Board of Directors of Superdong Fast Ferry Kien Giang Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the Report on the remuneration of the Board of Directors and the Audit Committee for 2025, as well as the remuneration plan and operating budget of the Board of Directors for 2026, as follows:

4.1. Remuneration of the Board of Directors and the Audit Committee for 2025

(Unit: VND)

No.	Full name	Position	Remuneration
Board of Directors			
1	Mr Phan Hong Phuc	Chairman	480,000,000
2	Ms Nguyen Thi Ngoc Nhung	Vice Chairwoman	240,000,000
3	Mr Puan Kwong Siing	Member	120,000,000
4	Ms Ha Nguyet Nhi	Member	120,000,000
5	Ms Nguyen Thi Kim Hong	Member	120,000,000
6	Ms Nguyen Bich Nghia	Member	120,000,000
7	Mr Bui Tien Duc	Member	120,000,000
Total			1,320,000,000
Audit Committee			
1	Mr Bui Tien Duc	Head	180,000,000
2	Ms Nguyen Bich Nghia	Member	120,000,000
Total			300,000,000

4.2. Plan of remuneration and operating budget of the Board of Directors for 2026

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval that the total operating budget and remuneration of the Board of Directors for 2026 shall not exceed VND 2.4 billion. The Board of Directors will subsequently allocate this amount based on each member's contribution to the Company, ensuring compliance with the Charter and applicable regulations.

Issue 5: Selection of an independent audit firm to review the Semi-Annual financial statements and audit the Annual financial statements for 2026

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the list of independent auditing firms approved by the State Securities Commission to review the Semi-Annual financial statements and audit the annual Financial Statements for 2026;

and to authorize the Board of Directors to select and enter into an engagement contract with an audit firm from the approved list.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.



**ON BEHALF OF THE BOD
CHAIRMAN**

Phan Hong Phuc

