

SOCIALIST REPUBLIC OF VIETNAM
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MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
TAICERA ENTERPRIS COMPANY

Today, April 25, 2026, at the Head Office of Taicera Enterprise Company - Go Dau Industrial Zone, Phuoc Thai Village, Dong Nai Province - the Annual General Meeting of Shareholders 2026 of Taicera Enterprise Company was held. Attending the Meeting were 12 shareholders and authorized representatives, holding 37,865,362 voting shares, representing 83.34% of the charter capital.

The Meeting agenda includes the following issues:

I. Mr. TRAN DINH TAM, Deputy Director of Finance, on behalf of the Organizing Committee:

- Opening statement and declaration of the commencement of the General Meeting.
- Introduced the attendees of the Meeting.
- Introduced the members of the Presidium, the Secretariat and the Vote Counting Committee.

Presidium:

1. Mr. CHEN CHENG JEN : Chairman of the BOD of Taicera Enterprise Company.
2. Mr. HO, CHIN-HUNG: Deputy General Director of Taicera Enterprise Company.

Meeting Secretariat:

1. Mr. TRAN DINH TAM - Deputy Director of Finance of the Company.
2. Ms. DO THI THU LIEU - Accountant.

The Shareholder Eligibility Verification Committee and the Vote Counting Committee:

1. Mr. HO, CHIN-HUNG - Deputy General Director of Taicera Enterprise
2. Mr. TRAN DINH TAM - Deputy Director of Finance of the Company.
3. Ms. DO THI THU LIEU - Accountant.

The Meeting approved with a 100% approval rate.

The Presidium and the Secretariat began to conduct the Meeting.

II. Mr. HO, CHIN-HUNG, Deputy General Director, on behalf of the Shareholder Eligibility Verification Committee and Mr. TRAN DINH TAM, Deputy Director of Finance, on behalf of the Organizing Committee:

- Reported on the results of the shareholder eligibility verification.
- Submitted the Meeting Agenda for approval.

The Meeting approved with a 100% approval rate.

III. Mr. CHEN CHENG JEN, Chairman of the Board of Directors, representing the Board of Directors:

- Submitted the Board of Directors' report on the results of operations in 2025 and the 2026 plan of the Board of Directors.

The General Meeting voted to approve with an approval rate of 98.55%, disapproval of 0%, and abstention of 1.45%

IV. Mr. HO, CHIN-HUNG, on behalf of the General Director of the company, read the business operation situation in 2025 and the business plan for 2026:

a. *Submitted the General Director's report on the Company's production and business activities in 2025 with the following main contents:*

- + Total output in 2025 reached 5,906,339 m², an increase of 0.03% compared to 2024.
- + Total revenue in 2025 reached VND 877.03 billion, an increase of 3.4% compared to 2024.
- + Profit after tax in 2025 was VND 2.0 billion.

b. *Submitted the Company's production and business plan for 2026 with the following main contents:*

The General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the Company's proposed Investment and Business Production Plan for 2026, the main contents are as follows:

In 2025, the Company successfully increased the gross profit margin of its core business from 7.42% to 10.86%, while significantly reducing administrative expenses.

Entering 2026, the Company will move into a new phase of “driving efficiency and activating assets”, through optimizing capital structure, restoring export markets, and



innovating production cooperation models. The Company is determined to turn losses into profits and create long-term value for shareholders.

A. Orientation and Key Objectives for 2026

A1. Financial Structure Optimization

- The Company plans to complete a private placement of USD 5 million to supplement working capital, reduce debt ratio, and strengthen creditworthiness within the supply chain.
- Continue improving EBITDA, targeting positive operating profit in 2026.

A2. Market Expansion Targets

- Increase export ratio to over 50%.
- Recover the decline in export revenue in 2025 (approximately VND 60.1 billion) and develop orders from new markets.

A3. Enhancing Production Efficiency

- Promote organizational restructuring and streamline management processes (administrative expenses in 2025 decreased by approximately 11.8% compared to 2024).
- Optimize the ODM (outsourcing) model, focusing resources on high-margin core products.

B. Marketing Strategy: Brand Development & Channel Diversification

B1. International Market – Proactive Defense and Expansion

- Continue implementing the “order intake in China – production in Vietnam” model, helping partners avoid high tariffs and expanding into the U.S., EU, and Japanese markets.
- Participate in international exhibitions such as Cersaie (Italy) and Coverings (USA) to maintain Taicera’s position in the global premium segment.

B2. Development of Specialized Domestic Channels

- Focus on commercial chains (banks, supermarkets, cafés) and public infrastructure projects (hospitals, administrative centers).
- Deploy the “Taicera Professional Showroom” model to enhance dealer image and strengthen engagement with architects.

B3. Product Portfolio Expansion

- Officially launch the sanitary ware product line, offering integrated solutions of “tiles + sanitary ware” to increase value per customer.

C. Production & Capacity Collaboration Strategy: Maximizing Resources

To respond to energy cost fluctuations and enhance competitiveness, in 2026 the Company will implement a “dual capacity optimization (internal & external)” strategy:

C1. Enhancing Internal Capacity Utilization

- Industry collaboration and equipment leasing: proactively exchange capacity or lease out idle high-efficiency kilns.
- Share resources to reduce fixed costs and generate additional service revenue.

C2. Outsourcing Strategy (Kiln Leasing Model)

- Leverage complementary advantages and reduce costs: for non-core product lines, cooperate with partners possessing equipment advantages.
- Utilize partners’ expertise (e.g., specialized or low-energy-consumption products) to reduce costs and improve competitiveness.

D. R&D Strategy: Enhancing Product Capability & Differentiation

D1. New Technology Research

- Invest in the development of granular tiles and ultra-thin large-format slabs, meeting demand in the high-end interior segment.

D2. Development of High Value-Added Products

- In addition to existing product lines such as full-body tiles, glazed quartz tiles, and R-11 anti-slip tiles (Japan standard), the Company will increase investment in granular tiles and mosaic tiles, which offer higher profit margins.
- Expand into the sanitary ware segment, providing comprehensive interior solutions to increase revenue and profitability.

The General Meeting voted to approve with an approval rate of 97.25%, disapproval of 1.45%, and abstention of 1.30%.

V. Mr. HO, CHIN-HUNG, Deputy General Director, on behalf of Ms. SHI YAN YANG - Head of the Board of Supervisors:

Submitted to the General Meeting the Board of Supervisors’ Report on the production, business, and financial activities of the Company in 2025.

The General Meeting voted to approve with an approval rate of 98.01%, disapproval of 0%, and abstention of 1.99%.

VI. Mr. HO, CHIN-HUNG, Deputy General Director, on behalf of the Organizing Committee:

Submitted to the General Meeting the Company's consolidated financial statements for 2025.

The General Meeting voted to approve with an approval rate of 99.47%, disapproval of 0%, and abstention of 0.53%.

VII. Mr. HO, CHIN-HUNG, Deputy General Director, on behalf of the Organizing Committee:

1. Submitted to the General Meeting the 2025 Profit Distribution Plan and the remuneration levels for the Board of Directors and the Board of Supervisors in 2025 of the Company with the following contents:

- Total profit after tax: VND 2,008,825,998.
- Remuneration for the Board of Directors and Board of Supervisors: VND 0.

Due to the very low profit after tax, there is no remuneration for the Board of Directors and the Board of Supervisors.

The General Meeting voted to approve with an approval rate of 98.80%, disapproval of 0%, and abstention of 1.20%.

2. Submitted to the General Meeting the Selection of Auditing Company for 2026:

The General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the selection of the auditing firm for the fiscal year 2026: BDO Auditing Co., Ltd. In the case the aforementioned auditing firm is deemed unsuitable, authorizes the Board of Directors to select another auditing firm that is eligible to audit listed companies, from the list published by the State Security Commission in 2026, for Taicera Enterprise Company

The General Meeting voted to approve with an approval rate of 98.80%, disapproval of 1.20%, and abstention of 0%.

3. Submitted to the General Meeting regarding the change of the development investment fund:

The 2026 Annual General Meeting of Shareholders approved the decision to transfer a portion of the money from the Development Investment Fund to another fund item under owners' equity, specifically as follows:

- Development Investment Fund (accumulated up to date): VND 17,639,505,958
- Amount transferred (accounting for 10% of the Development Investment Fund): VND 1,763,950,596

Purpose of use: this amount will be used to cover items related to the Company's finances and serve the Company's long-term development purposes in accordance with Vietnamese accounting law.

The General Meeting voted to approve with an approval rate of 97.51%, disapproval of 0%, and abstention of 2.49%.

VIII. Mr. TRAN DINH TAM, on behalf of the Secretariat

Submitted to the General Meeting the Resolution of the 2026 Annual General Meeting of Shareholders.

The General Meeting voted to approve with an approval rate of 100%.

IX. Mr. CHEN CHENG JEN, on behalf of the Presidium:

- Declares the Congress closed.
- This minute of the General Meeting consists of 06 pages, made in 03 copies and stored at the Company's office.
- The General Meeting adjourned at 11:00 on April 25, 2026.

CHAIRMAN OF THE PRESIDIUM

SECRETARY OF THE GENEAL MEETING



CHEN CHENG JEN

TRAN DINH TAM



TAICERA ENTERPRISE COMPANY

No.: 25.04.25/NQ-DHCD

SOCIALIST REPUBLIC OF VIETNAM

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Dong Nai, April 25, 2026

RESOLUTION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re: Approval of the main contents of the General Meeting of Shareholders

- Pursuant to the current Law on Enterprises.
- Pursuant to the Charter of Organization and Operation of Taicera Enterprise Company.
- Based on the voting results at the 2026 Annual General Meeting of Shareholders of Taicera Enterprise Company held on April 25, 2026, at the Head Office of Taicera Enterprise Company - Go Dau Industrial Zone, Phuoc Thai Village, Dong Nai Province. Total number of shareholders attending: 12 people, owning and representing 37,865,362 shares, accounting for 83.34% of the total voting shares of the company.

RESOLVED

The 2026 Annual General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the resolution of the General Meeting with the following main contents:

ARTICLE 1: APPROVAL OF THE 2025 PRODUCTION AND BUSINESS RESULT REPORT.

The General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the Company's 2025 Production and Business Result Report and Financial Statements, including the following main indicators:

The company's sales volume in 2025 was 5,906,339 m2, an increase of 0.03% compared to 2024, sales reached VND 877.03 billion, decreased by 3.4% compared to 2024, the domestic and export consumption rates accounted for 66.47% and 33.53%, respectively.



Product sales volume by market in 2024-2025

Unit: m²

Year	2024		2025	
	Domestic	Export	Domestic	Export
Sales volume	3,574,530	2,330,719	3,925,723	1,980,616
Percentage (%)	60.53%	39.47%	66.47%	33.53%
Total annual sales volume	5,905,249		5,906,339	
Percentage change in total sales volume (%)				+0.03%

The Company's financial indicators in 2024-2025

Unit: VND

Indicator	2024	2025
Revenue from sales	914,263,719,497	877,034,075,297
Deductions	5,550,262,363	2,328,377,899
Net revenue from sales	908,713,457,134	874,705,697,398
Cost of goods sold	845,740,657,037	802,147,817,372
Gross profit	62,972,800,097	72,557,880,026
Profit before tax	-61,069,506,934	2,008,825,998
Corporate income tax expense	-	-
Profit after tax of non-controlling interest	-	-
Profit after tax of the Company's shareholders	-61,069,506,934	2,008,825,998
Basic earnings (loss) per share	-1,344	44

ARTICLE 2: APPROVAL OF THE 2026 INVESTMENT AND BUSINESS PRODUCTION PLAN.

The General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the Company's proposed Investment and Business Production Plan for 2026, the main contents are as follows:

In 2025, the Company successfully increased the gross profit margin of its core business from 7.42% to 10.86%, while significantly reducing administrative expenses.

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2. Development of High Value-Added Products

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- Expand into the sanitary ware segment, providing comprehensive interior solutions to increase revenue and profitability.

ARTICLE 3: APPROVAL OF THE REPORT OF BOARD OF DIRECTORS AND THE REPORT OF BOARD OF SUPERVISORS

The General Meeting of Shareholders of Taicera Enterprise Company agreed to approve The Report of Board of Directors and The Report of Board of Supervisors.

ARTICLE 4: APPROVAL OF THE 2025 CONSOLIDATED FINANCIAL STATEMENTS

The General Meeting of Shareholders of Taicera Enterprise Company approves the Company's 2025 consolidated financial statements audited by BDO Auditing Co., Ltd and announced according to regulations, including:

- Balance sheet as of 31/12/2025;
- Statement of income for the year ended 31/12/2025;
- Statement of Cash Flows.

ARTICLE 5: APPROVAL OF THE 2025 PROFIT DISTRIBUTION PLAN

The General Meeting of Shareholders of Taicera Enterprise Company approves the Company's 2025 profit distribution plan as follows:

Total profit before tax in 2025	VND 2,008,825,998
Estimated tax for 2025	VND 0
Profit after tax in 2025	VND 2,008,825,998
Parent company's profit after tax in 2025	VND 2,008,825,998

Due to the very low profit after tax, the company does not pay dividends and does not allocate to funds.

ARTICLE 6: APPROVAL OF REMUNERATION FOR THE BOARD OF DIRECTORS AND BOARD OF SUPERVISORS IN 2025

The remuneration of the Board of Directors and the Board of Supervisors in 2025 corresponds to 0% of the Company's profit after tax in 2025, specifically as follows:

- Total profit after tax: VND 2,008,825,998
- Remuneration of the Board of Directors and the Board of Supervisors: VND 0.

Due to the very low profit after tax, there is no remuneration for the Board of Directors and the Board of Supervisors.

ARTICLE 7: APPROVAL OF THE SELECTION OF AN AUDIT UNIT

The General Meeting of Shareholders of Taicera Enterprise Company unanimously approved the selection of the auditing firm for the fiscal year 2026: BDO Auditing Co., Ltd. In the case the aforementioned auditing firm is deemed unsuitable, authorizes the Board of Directors to select another auditing firm that is eligible to audit listed companies, from the list published by the State Security Commission in 2026, for Taicera Enterprise Company

ARTICLE 8: APPROVAL OF CHANGES IN THE DEVELOPMENT INVESTMENT FUND

The 2026 Annual General Meeting of Shareholders approves the decision to transfer a portion of the money from the Development Investment Fund to another fund belonging to owner's equity, specifically as follows:

- Development Investment Fund (accumulated up to date): VND 17,639,505,958
- Amount transferred (accounting for 10% of the Development Investment Fund): VND 1,763,950,596

Purpose of use: This amount will be used for financial-related items of the Company and to serve the long-term development goals of the Company, in accordance with the provisions of the Vietnamese Accounting Law.

ARTICLE 9: IMPLEMENTATION

1. The Resolution takes effect from April 25, 2026.
2. The Board of Directors of Taicera Enterprise Company is responsible for organizing and leading the Company to implement the contents of this Resolution.

This Resolution consists of 06 pages and is made into 05 copies, kept at the Company's office.

The meeting adjourned at 11:00 on 25/04/2026.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



CHEN CHENG JEN

Digitally signed by
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CÔNG NGHỊP GM S
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