

PERIODIC INFORMATION DISCLOSURE

To: - State Securities Commission of Vietnam
- Hochiminh City Stock Exchange.

**1. Name of the organization: DEO CA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

- Stock code: HHV
- Head Office Address: Km 11+500, Southern Approach Road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Vietnam.
- Telephone: 0236 3730 574 Fax: 0236 3842 713
- E-mail: info@hhv.com.vn Website: <https://www.hhv.com.vn>

2. Contents of information disclosure:

Deo Ca Traffic Infrastructure Investment Joint Stock Company respectfully announces the Meeting Minutes and the Resolutions of HHV's 2026 Annual General Meeting on May 22, 2026 (2nd convocation).

(Detailed content as provided in the full text of the Meeting Minutes, the Resolutions, the approved Reports and Proposals and other materials, all attached)

3. This information was published on the Company's website on May 22, 2026, as in the link: <https://hhv.com.vn/en/shareholder/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

Attached documents:

- 2026 AGM Meeting Minutes and Resolutions of HHV;
- The approved Reports, Proposals and other materials.

ORGANIZATION REPRESENTATIVE

Person authorized to disclose information

Chief Accountant



Le Cong Nghia



**DEO CA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

No.: 01/2026/BB-ĐHDCĐ

Da Nang, May 22, 2026

MINUTES

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

I. COMPANY INFORMATION

- 1.1. Company name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**
- 1.2. Head office address: Km11+500, Southern Approach Road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Vietnam.
- 1.3. Tel: (+84) 236 3730574 Email: info@hhv.com.vn Website: <https://hhv.com.vn/en/>
- 1.4. Enterprise Registration Certificate No.: 0400101965 initially Mattered by the Department of Finance of Da Nang City on June 24, 2010, with the 38th amendment registration dated March 24, 2026.

II. TIME, VENUE, MEETING FORMAT, AND ATTENDEES

- 2.1. Time: The Meeting commenced at **08:00 AM on May 22, 2026 (Friday)**.
- 2.2. Meeting format: Online meeting and electronic voting (e-voting) via the Online General Meeting System at: <https://hhv.bvote.vn>
- 2.3. Venue: **Deo Ca Practical Training Center** – Hai Van Ward, Da Nang City, Vietnam.
- 2.4. Attendees of the 2026 Annual General Meeting of Shareholders (“GMS” / the “Meeting”) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the “Company” / “HHV”) included:
 - a) Shareholders and authorized representatives of shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
 - b) Members of the Board of Directors (*the “BOD”*), Board of Supervisors (*the “BOS”*), and Board of Management (*the “BOM”*) of Deo Ca Group Joint Stock Company (*the Parent Company*), and representatives of HHV’s subsidiaries and affiliated companies;
 - c) Members of the BOD, Supervisors, the BOM, and employees of the Company.

III. OPENING PROCEDURES OF THE MEETING

- 3.1. **Report on verification of shareholders’ eligibility to attend the 2026 Annual GMS**
Ms. **Phan Thi Mai** – Representative of the Shareholders’ Eligibility Verification Committee – presented the report on the verification results of shareholders attending the Meeting as follows:
 - a) As of 08:05 AM on May 22, 2026, the Company’s charter capital registered in accordance with regulations was VND 5,471,662,960,000, corresponding to

547,166,296 shares, an increase of VND 497,332,930,000 corresponding to 49,733,293 shares compared to the charter capital as of March 19, 2026 (*the record date for preparing the list of shareholders entitled to attend the 2026 GMS*), which was VND 4,974,330,030,000 corresponding to 497,433,003 shares, due to the Company having completed the 2025 additional share offering to existing shareholders. Accordingly, the voting rights of shareholders at the Meeting shall be based on the number of shares owned by shareholders as of March 19, 2026 (*the record date for preparing the list of shareholders entitled to attend the 2026 Annual GMS*), being **497,433,003 shares**.

- b) The total number of shareholders entitled to attend and vote at the Meeting (*according to the shareholders list finalized on the record date of March 19, 2026 provided by the Vietnam Securities Depository and Clearing Corporation*) was **50,686 shareholders**, owning and representing **497,433,003 shares**, equivalent to **100%** of the total voting shares of the Company.

The total number of shareholders and authorized representatives of shareholders attending the Meeting was **280 shareholders**, owning and representing **175,021,043 shares**, equivalent to **35.1848%** of the total voting shares of the Company.

Pursuant to Clause 2, Article 20 of the current Company Charter, the 2026 Annual GMS (2nd convocation) of the Company satisfied the conditions for proceeding, as the shareholders and authorized representatives of shareholders attending the Meeting represented more than 33% (*thirty-three percent*) of the total voting shares of the Company.

3.2. Approval of the List of Presidium

Pursuant to Points a and c, Clause 2, Article 21 of the Company Charter, Mr. Ho Minh Hoang, Chairman of the BOD, shall serve as Chairperson of the Meeting. In addition, the Chairperson nominated the following members to join the Presidium in presiding over the Meeting:

- Mr. Nguyen Huu Hung - Vice Chairman of the BOD;
- Mr. Tran Chung - Member of the BOD;
- Mr. Ngo Truong Nam - General Director;
- Mr. Nguyen Minh Giang - Head of the BOS.

The Meeting approved the List of Presidium with the following voting results:

- Voting method: Electronic voting via the Online General Meeting System.
- Total voting ballots for this matter: **159,909,819 ballots**. Including:
 - + Valid voting ballots: **159,909,819 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	159,899,465	99.9935%
Total votes against	354	0.0002%
Total abstentions / no opinion	10,000	0.0063%

3.3. Approval of the Voting and Election Committee Composition

Pursuant to Point e, Clause 2, Article 21 of the Company Charter, the Chairperson nominated the following members of the Voting and Election Committee:

- Mr. Lam Ngoc Son - Head of the Committee;
- Mr. Nguyen Minh Giang - Member;
- Mr. Hoang Trung Dong - Member.

The Meeting approved the List of the Voting and Election Committee with the following voting results:

- Voting method: Electronic voting via the Online General Meeting System.
- Total voting ballots for this matter: **159,909,819 ballots**. Including:
 - + Valid voting ballots: **159,909,819 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	159,899,465	99.9935%
Total votes against	354	0.0002%
Total abstentions / no opinion	10,000	0.0063%

3.4. Appointment of the Meeting Secretariat:

The Chairperson appointed the following members of the Meeting Secretariat:

- Mr. Tran Tan Huy - Head of the Secretariat;
- Ms. Huynh Thi Ngan - Member.

3.5. Approval of the Regulation on Organization of the 2026 Annual GMS

Ms. Chuc Thi Anh introduced the Regulation on Organization of the 2026 Annual GMS, including specific provisions on conditions, procedures, and methods for

conducting the 2026 Annual GMS of HHV in the form of an online meeting and electronic voting.

The Meeting approved the Regulation on Organization of the 2026 Annual GMS with the following voting results:

- Voting method: Electronic voting via the Online General Meeting System.
- Total voting ballots for this matter: **159,909,819 ballots**. Including:
 - + Valid voting ballots: **159,909,819 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	159,899,465	99.9935%
Total votes against	354	0.0002%
Total abstentions / no opinion	10,000	0.0063%

3.6. Approval of the Agenda of the 2026 Annual GMS

Ms. **Chuc Thi Anh**, on behalf of the Organizing Committee, announced the Agenda of the 2026 Annual GMS: The 2026 Annual GMS of Deo Ca Traffic Infrastructure Investment Joint Stock Company shall present, discuss, and vote on the following matters:

- Report on the business performance for 2025 and the business plan for 2026;
- Audited 2025 financial statements (separate and consolidated);
- Report on the use of proceeds from the Company's capital increase issuances;
- Profit distribution, dividend payment for 2025, and profit distribution plan for 2026;
- Report of the BOD on its activities in 2025, operational plan for 2026, proposal for approval of remuneration for BOD members in 2026, and evaluation report of the independent BOD member(s);
- Report of the BOS on the assessment of the Company's operations, the BOS, the BOM, and the BOS in 2025, and the proposal for approval of remuneration for Supervisors in 2026;
- Selection of an independent auditing firm for the 2026 financial year;
- Policy for increasing the Company's charter capital and the private placement plan for shares in 2026;
- Amendments and supplements to several articles of the Company Charter;
- Dismissal of Ms. Cam Thi Minh Hai from the position of Supervisor for the 2025–2030 term and election of an additional Supervisor for the 2026–2031 term.

At the Meeting, no shareholder or group of shareholders owning 5% (*five percent*)

or more of the Company's total ordinary shares proposed any additional matters to be included in the Meeting Agenda. The Meeting approved the Agenda of the 2026 Annual GMS with the following voting results:

- Voting method: Electronic voting via the Online General Meeting System.
- Total voting ballots for this matter: **159,909,819 ballots**. Including:
 - + Valid voting ballots: **159,909,819 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	159,899,465	99.9935%
Total votes against	354	0.0002%
Total abstentions / no opinion	10,000	0.0063%

IV. PROCEEDINGS OF THE MEETING, VOTING RESULTS, AND MATTERS APPROVED BY THE GENERAL MEETING

4.1. Mr. Ho Minh Hoang – Chairman of the BOD delivered the opening remarks of the Meeting.

4.2. Presentation of matters at the Meeting

Based on the Meeting documents provided to shareholders and disclosed in accordance with regulations, the Chairperson designated presenters to summarize the main contents of the reports and proposals before the Meeting as follows:

- *Report on the business performance for 2025 and the business plan for 2026:* presented by Mr. Ngo Truong Nam – General Director pursuant to Report No. 237/2026/BC-HHV dated March 31, 2026 of the BOM (*attached document*);
- *Audited 2025 financial statements (separate and consolidated):* presented by Mr. Ngo Truong Nam – General Director pursuant to Proposal No. 02/2026/TTr-HĐQT dated April 3, 2026 of the BOD (*attached document*);
- *Audited report on the use of proceeds from the Company's capital increase issuances:* presented by Mr. Ngo Truong Nam – General Director pursuant to Proposal No. 02/2026/TTr-HĐQT dated April 3, 2026 of the BOD (*attached document*);
- *Profit distribution plan, dividend payment for 2025, and the profit distribution plan for 2026:* presented by Mr. Ngo Truong Nam – General Director pursuant to Proposal No. 03/2026/TTr-HĐQT dated April 3, 2026 of the BOD (*attached document*);
- *Report of the BOD on its activities in 2025, operational plan for 2026, and proposal for approval of remuneration for BOD members in 2026 and the evaluation report of the independent BOD member(s):* presented by Mr. Nguyen Quang Huy –

Member of the BOD pursuant to Report No. 04/2026/BC-HĐQT dated April 3, 2026 of the BOD (*attached document*);

- *Report of the BOS on the assessment of the Company's operations, the BOD, the BOM, and the BOS in 2025, and proposal for approval of remuneration for Supervisors in 2026*: presented by Mr. Nguyen Minh Giang – Head of the BOS pursuant to Report No. 01/2026/BC-BKS dated April 3, 2026 of the BOS (*attached document*);
- *Selection of an independent auditing firm for the 2026 financial year*: presented by Mr. Nguyen Minh Giang – Head of the BOS pursuant to Proposal No. 02/2026/TTr-BKS dated April 3, 2026 of the BOS (*attached document*);
- *Policy for increasing the Company's charter capital and the private placement plan for shares in 2026*: presented by Mr. Ngo Truong Nam – General Director pursuant to Proposal No. 05/2026/TTr-HĐQT and Proposal No. 06/2026/TTr-HĐQT dated April 3, 2026 of the BOD;
- *Amendments and supplements to several articles of the Company Charter*: presented by Mr. Nguyen Quang Huy – Member of the BOD pursuant to Proposal No. 07/2026/TTr-HĐQT dated April 3, 2026 of the BOD.

4.3. Discussions at the Meeting

- a) Contents discussed directly at the Meeting: as detailed in the attached Appendix.
- b) To ensure sufficient time for voting on matters under the approved Meeting Agenda, the Chairperson requested the Secretariat to compile shareholders' questions (if any) and forward them to the Investor Relations Department. The Company shall respond to shareholders'/investors' questions via electronic mail (email).

4.4. Voting on matters submitted to the Meeting

- a) **Voting method**: Electronic voting via the Online General Meeting System or submission of voting ballots to the Meeting.
- b) **Voting results for matters submitted to the Meeting**

❖ **Matter 1: Approval of the Report on the business performance for 2025 and the business plan for 2026**

The Meeting approved the business performance for 2025 and the business plan for 2026, and matters related to the Company's production and business development activities pursuant to Report No. 237/2026/BC-HHV dated March 31, 2026 of the BOM, with the following voting results:

- Total voting ballots for this matter: **172,635,567** ballots. Including:
 - + Valid voting ballots: **172,635,567** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,234,139	99.7675%
Total votes against	75,454	0.0437%
Total abstentions / no opinion	325,974	0.1888%

❖ **Matter 2: Approval of the Audited Separate Financial Statements for 2025**

The Meeting approved the audited separate financial statements for 2025 of the Company pursuant to Proposal No. 02/2026/TTr-HDQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,665,496** ballots. Including:
 - + Valid voting ballots: **172,665,496** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,264,068	99.7675%
Total votes against	75,453	0.0437%
Total abstentions / no opinion	325,975	0.1888%

❖ **Matter 3: Approval of the Audited Consolidated Financial Statements for 2025**

The Meeting approved the audited consolidated financial statements for 2025 of the Company pursuant to Proposal No. 02/2026/TTr-HDQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,635,567** ballots. Including:
 - + Valid voting ballots: **172,635,567** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,234,126	99.7675%

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes against	75,466	0.0437%
Total abstentions / no opinion	325,975	0.1888%

❖ **Matter 4: Approval of the Audited Report on the Use of Proceeds from the Company's Charter Capital Increase Issuances**

The Meeting approved the audited report on the use of proceeds from the Company's Charter capital increase issuances pursuant to Proposal No. 02/2026/TTr-IHDQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,635,567** ballots. Including:
 - + Valid voting ballots: **172,635,567** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,995,126	99.629%
Total votes against	372,217	0.2156%
Total abstentions / no opinion	268,224	0.1554%

❖ **Matter 5: Approval of the Profit Distribution, Dividend Payment for 2025, and Profit Distribution Plan for 2026**

The Meeting approved the profit distribution, dividend payment for 2025, and profit distribution plan for 2026 pursuant to Proposal No. 03/2026/TTr-IHDQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,639,967** ballots. Including:
 - + Valid voting ballots: **172,639,967** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,634,026	99.4173%
Total votes against	737,716	0.4273%
Total abstentions / no opinion	268,225	0.1554%

❖ **Matter 6: Approval of the Report of the BOD on Its Activities in 2025, Operational Plan for 2026, and Remuneration for BOD Members in 2026**

The Meeting approved Report No. 04/2026/BC-HDQT dated April 3, 2026 of the BOD regarding the activities of the BOD in 2025, the operational plan for 2026, and remuneration for BOD members in 2026, with the following voting results:

- Total voting ballots for this matter: **172,635,467** ballots. Including:
 - + Valid voting ballots: **172,635,467** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,234,026	99.7675%
Total votes against	133,216	0.0772%
Total abstentions / no opinion	268,225	0.1554%

❖ **Matter 7: Approval of the Report of the BOS on the assessment of the Company's operations, the BOS, the BOM, and the BOS in 2025 and Remuneration for Supervisors in 2026**

The Meeting approved Report No. 01/2026/BC-BKS dated April 3, 2026 of the BOS regarding assessment of the Company's operations, the BOS, the BOM, and the BOS in 2025 and Remuneration for Supervisors in 2026, with the following voting results:

- Total voting ballots for this matter: **172,635,467** ballots. Including:
 - + Valid voting ballots: **172,635,467** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.

Voting results:Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,234,026	99.7675%
Total votes against	75,466	0.0437%
Total abstentions / no opinion	325,975	0.1888%

❖ **Matter 8: Selection of an Independent Auditing Firm for the Financial Year 2026**

The Meeting approved matters relating to the selection of an independent auditing firm to audit the Company's financial statements and other reports (if any) pursuant to Proposal No. 02/2026/TTr-BKS dated April 3, 2026 of the BOS, with the following results:

- Total voting ballots for this matter: **172,635,467** ballots. Including:
 - + Valid voting ballots: **172,635,467** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,956,521	99.6067%
Total votes against	75,566	0.0438%
Total abstentions / no opinion	603,380	0.3495%

❖ **Matter 9: Approval of the Policy for Increasing the Company's Charter Capital**

The Meeting approved the plan for additional share issuance to increase the Company's charter capital and related matters pursuant to Proposal No. 05/2026/TTr-HĐQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,618,852** ballots. Including:
 - + Valid voting ballots: **172,618,852** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,267,900	99.2174%
Total votes against	1,043,727	0.6046%
Total abstentions / no opinion	307,225	0.178%

❖ **Matter 10: Approval of the 2026 Private Placement Plan**

The Meeting approved the 2026 private placement plan pursuant to Proposal No. 06/2026/TTr-HĐQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **89,217,051** ballots. Including:
 - + Valid voting ballots: **89,217,051** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	87,228,025	97.7706%
Total votes against	1,681,693	1.8849%
Total abstentions / no opinion	307,333	0.3445%

❖ **Matter 11: Amendments and Supplements to Several Articles of the Company Charter**

The Meeting approved the amendments and supplements to several articles of the Company Charter and approved the amended and supplemented Charter in full pursuant to Proposal No. 07/2026/TTr-HĐQT dated April 3, 2026 of the BOD, with the following voting results:

- Total voting ballots for this matter: **172,577,817** ballots. Including:
 - + Valid voting ballots: **172,577,817** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	172,233,026	99.8002%
Total votes against	75,466	0.0437%
Total abstentions / no opinion	269,325	0.1561%

4.5. Dismissal of a Supervisor (2025–2030 term) and Election of Additional Supervisor for the 2026–2031 Term

a) Approval of the dismissal of Ms. Cam Thi Minh Hai from the position of Supervisor (2025–2030 term)

Mr. Nguyen Huu Hung – Vice Chairman of the BOD – presented the proposal regarding the dismissal of Ms. Cam Thi Minh Hai from the position of Supervisors (2025–2030 term) pursuant to Proposal No. 08/2026/TTr-HĐQT dated April 3, 2026 of the BOD.

Accordingly, the BOD submitted to the Annual GMS for consideration and approval the dismissal of Ms. Cam Thi Minh Hai from the position of Supervisor of the Company (2025–2030 term) based on her personal request. The Meeting approved the dismissal pursuant to Proposal No. 08/2026/TTr-HĐQT dated April 3, 2026 of the BOD with the following voting results:

- Total voting ballots for this matter: **172,116,324** ballots. Including:
 - + Voting method: Electronic voting via the Online General Meeting System or submission of voting ballots to the Company.
 - + Valid voting ballots: **172,116,324** ballots, accounting for **100%**.
 - + Invalid voting ballots: **0** ballots, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,664,700	99.7376%
Total votes against	75,200	0.0437%
Total abstentions / no opinion	376,424	0.2187%

b) Approval of the quantity and term of Supervisors to be additionally elected

Mr. Nguyen Huu Hung – Vice Chairman of the BOD – summarized the principal contents of Proposal No. 08/2026/TTr-HĐQT dated April 3, 2026 regarding the election of additional Supervisors. Accordingly, the BOD proposed that the Annual

GMS approve the election of 02 (two) additional Supervisors for a term of 05 (five) years (2026–2031) to replace the Supervisor (2025–2030 term) whose dismissal was approved and the Supervisor (2021–2026 term) whose term had expired.

At the Meeting, no shareholder or group of shareholders holding 5% (five percent) or more of the Company's total shares proposed any other opinions regarding the number and term of the additional Supervisors to be elected.

The Meeting approved the number and term of the additional Supervisors pursuant to Proposal No. 08/2026/Tr-HĐQT dated April 3, 2026 of the BOD with the following voting results:

- Total voting ballots for this matter: **171,577,753 ballots**. Including:
 - + Voting method: Electronic voting via the Online General Meeting System or submission of voting ballots to the Company.
 - + Valid voting ballots: **171,577,753 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	171,184,884	99.771%
Total votes against	75,200	0.0438%
Total abstentions / no opinion	317,669	0.1851%

c) Approval of the list of candidates for election as Supervisors (2026–2031 term)

Mr. **Nguyen Huu Hung** – Vice Chairman of the BOD – introduced the list of candidates whose application dossiers were valid and who satisfied all conditions and standards prescribed by regulations for election as Supervisors of the Company (2026–2031 term), pursuant to Resolution No. 13/2026/NQ-HĐQT dated April 13, 2026 and Resolution No. 15/2026/NQ-HĐQT dated May 11, 2026 of the BOD. The list of candidates for election as Supervisors of HHV had been fully disclosed within the prescribed timeline for shareholders' review prior to voting.

At the Meeting, no shareholder or group of shareholders holding 5% (five percent) or more of the Company's total shares nominated any additional candidates. The Meeting approved the list of candidates pursuant to Resolution No. 13/2026/NQ-HĐQT dated April 13, 2026 and Resolution No. 15/2026/NQ-HĐQT dated May 11, 2026 of the BOD with the following voting results:

- Total voting ballots for this matter: **147,264,966 ballots**. Including:
 - + Voting method: Electronic voting via the Online General Meeting System or submission of voting ballots to the Company.

+ Valid voting ballots: **147,264,966** ballots, accounting for **100%**.

+ Invalid voting ballots: **0** ballots, accounting for **0%**.

- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	147,264,966	100%
Total votes against	0	0%
Total abstentions / no opinion	0	0%

d) Election of Supervisors (2026–2031 term)

Pursuant to Clause 4, Article 22 of the Company Charter, the election of Supervisors at the Meeting was conducted using the cumulative voting method. Elected Supervisors were determined based on the number of votes cast in descending order, beginning with the candidate receiving the highest number of votes until the required number of Supervisors approved by the Meeting had been filled.

The Meeting elected the Supervisors of the Company (2026–2031 term) via electronic voting on the Online General Meeting System with the following election results:

- Total voting ballots for this matter: **284,100,710** ballots. Including:

+ Valid voting ballots: **284,100,710** ballots, accounting for **100%**.

+ Invalid voting ballots: **0** ballots, accounting for **0%**.

- Voting results:

No.	Full Name	Position Nominated For	Total Votes	Result
1	Mr. Nguyen Hoang Hai	Supervisor	152,265,331	Elected
2	Ms. Phan Thi Mai	Supervisor	131,835,379	Elected

V. APPROVAL OF THE MEETING MINUTES, RESOLUTIONS OF THE GMS, AND CLOSING OF THE MEETING

5.1. Approval of the Meeting Minutes and Resolutions of the 2026 Annual GMS

Mr. Tran Tan Huy – Head of the Secretariat – presented a summary of the principal contents of the draft Meeting Minutes and the Resolutions of the 2026 Annual GMS.

The shareholders/authorized representatives of shareholders agreed with the entire contents of the Meeting Minutes and the Resolutions of the GMS. No shareholder/authorized representative of shareholders expressed any differing opinion regarding the contents of the Meeting Minutes and the Resolutions of the 2026 Annual GMS.

The Meeting approved the contents of the Meeting Minutes and the Resolutions of the 2026 Annual GMS of the Company with the following voting results:

❖ *Approval of the contents of the Minutes of the 2026 Annual GMS:*

- Total voting ballots for this matter: **149,348,500 ballots**. Including:
 - + Voting method: Electronic voting via the Online General Meeting System or submission of voting ballots to the Company.
 - + Valid voting ballots: **149,348,500 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	149,347,500	99.9993%
Total votes against	0	0%
Total abstentions / no opinion	1,000	0.00067%

❖ *Approval for issuance of the Resolutions of the 2026 Annual GMS:*

- Total voting ballots for this matter: **149,348,500 ballots**. Including:
 - + Voting method: Electronic voting via the Online General Meeting System or submission of voting ballots to the Company.
 - + Valid voting ballots: **149,348,500 ballots**, accounting for **100%**.
 - + Invalid voting ballots: **0 ballots**, accounting for **0%**.
- Voting results:

Vote Counting Results		Voting Percentage <i>(based on the total voting ballots of shareholders attending and voting at the Meeting)</i>
Total votes in favor	149,347,500	99.9993%
Total votes against	0	0%
Total abstentions / no opinion	1.000	0.00067%

5.2. Closing of the Meeting :

Mr. **Ho Minh Hoang** – Chairperson of the Meeting – delivered the closing remarks and declared the closure of the 2026 Annual GMS.

The 2026 Annual GMS of Deo Ca Traffic Infrastructure Investment Joint Stock Company concluded at 11:27 AM on the same day./.

**ON BEHALF OF THE SECRETARIAT
HEAD OF THE SECRETARIAT**

**ON BEHALF OF THE PRESIDUM
CHAIRPERSON**

(Signed)

(Signed and Sealed)

TRAN TAN HUY

HO MINH HOANG



Da Nang, May 22, 2026

APPENDIX

DISCUSSIONS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

*(Issued with Minutes No. 01/2026/BB-ĐHĐCĐ dated May 22, 2026 of the General Meeting of Shareholders of
Deo Ca Traffic Infrastructure Investment Joint Stock Company)*

No.	Shareholders' Questions	Responses
1	<p>One issue of particular interest is the State budget support expected for projects facing difficulties, specifically the Bac Giang - Lang Son Expressway and the Deo Ca Tunnel project. Could the management provide an update on the progress, the mechanism for receiving these funds, and the expected impact on HHV's financial position and shareholder interests?</p>	<p>The Government issued Decree No. 122/2026/NĐ-CP dated April 3, 2026, detailing the mechanism for resolving outstanding issues relating to transportation BOT projects. Accordingly, the Bac Giang - Lang Son Expressway project is expected to receive approximately VND 4.6 trillion in State support, while the Deo Ca road tunnel project is expected to receive approximately VND 2.28 trillion.</p> <p>The allocation of benefits derived from the State funding will be implemented in proportion to the capital participation structure of each project, including both equity contributions and loan capital. These funds will be prioritized for debt reduction, lowering financial expenses, and distributing returns to investors.</p> <p>Accordingly, HHV is expected to receive investor profit distributions from the Bac Giang - Lang Son and Deo Ca projects, thereby strengthening the Company's financial position and creating a basis for future cash dividend payments to shareholders.</p> <p>The Company has also established a dedicated working group to coordinate with the Ministry of Construction and the State Audit Office of Vietnam in reviewing procedures to ensure the disbursement process is implemented in compliance with applicable regulations.</p>

No.	Shareholders' Questions	Responses
2	<p>According to the 2025 business results, HHV achieved a number of positive indicators. What were the key factors that made the Company exceed its targets?</p>	<p>In 2025, HHV recorded positive business results, with many key indicators exceeding the targets approved by the General Meeting of Shareholders. Consolidated revenue reached approximately VND 3,801 billion and consolidated profit after tax reached approximately VND 671 billion, both increasing compared to 2024 and exceeding the planned targets.</p> <p>These results primarily stemmed from the Company's consistent implementation of its "focused growth" strategy, developed around three core competencies: investment, construction, and operation and management of transportation infrastructure works.</p> <p>The BOT investment segment continued to generate long-term cash flows as projects entered stable operation phases. The construction segment contributed medium-term revenue while simultaneously strengthening capabilities for subsequent projects. The operation and management segment generated recurring and stable income, while expanding market share as many new expressways commenced operations.</p> <p>It can be said that the three-pillar model - long-term investment, medium-term construction, and recurring operation and management - has been delivering effective results, creating a foundation for HHV to continue growing while remaining aligned with its core capabilities and strengths.</p>
3	<p>Does HHV plan to invest in additional projects in the coming period? What criteria does the Company use in selecting projects?</p>	<p>HHV will continue to study and consider participation in key transportation infrastructure projects when all requirements relating to legal framework, mechanisms, financial structure, management capability, and alignment with the Company's "focused growth" strategy are fully satisfied.</p> <p>First, the Company is prioritizing the completion of ongoing projects, including the Dong Dang - Tra Linh Expressway, Huu Nghi - Chi Lang Expressway, and the Ho Chi Minh City - Trung Luong - My Thuan Expressway (Phase 2), among others.</p> <p>In addition, HHV, within the Deo Ca ecosystem, is studying new projects under PPP, BOT, BT, and other appropriate cooperation structures. Among these, the elevated road project along Ring Road 2 - Nguyen Van Linh Boulevard in Ho Chi Minh City has recently received approval from the Ho Chi Minh City People's Committee for the Deo Ca consortium to prepare a pre-feasibility study</p>

No.	Shareholders' Questions	Responses
		<p>proposal under the BT contract model. This project is considered significant in addressing urban traffic congestion and expanding development space in the southern area of Ho Chi Minh City.</p> <p>HHV's project selection criteria are specific and clearly defined: projects must fall within the Company's core strength in transportation infrastructure, possess transparent mechanisms, feasible financial plans, controllable risks, the ability to generate long-term cash flows, and create real value for shareholders.</p> <p>In short, HHV does not pursue scale for its own sake, but prioritizes projects that create substantive value and are aligned with the Company's execution capabilities.</p>
4	<p>What is PPP++, and why has HHV adopted this model?</p>	<p>"PPP++" is a more proactive approach compared to the traditional "PPP" model. It is a model that connects multiple stakeholders and stages, including the Government, investors, contractors, financial institutions, technology partners, training institutions, local authorities, and the public.</p> <p>In simple terms, "PPP++" is not merely a capital mobilization model, but also a method of organizing resources by combining capabilities, sharing responsibilities, and mitigating risks.</p> <p>The "++" element refers to the addition of capabilities, experience, financial resources, technology, and implementation capacity, while simultaneously assigning and controlling responsibilities relating to project schedule, quality, costs, cash flows, and overall project efficiency.</p> <p>For HHV, the "PPP++" model has enabled the Company not only to participate as an individual investor or contractor, but also to engage more deeply throughout the entire project life cycle. This model is aligned with the capabilities of the Deo Ca ecosystem, helping to share risks, optimize resources, and enhance the success rate of large-scale projects.</p>
5	<p>Why did Deo Ca/HHV research several large-scale projects but subsequently decide not to proceed, such as the Red River</p>	<p>Deo Ca and HHV have always proactively studied large-scale projects; however, this does not mean that every project will be pursued at all costs. The Company has invested significant effort, financial resources, and time in researching certain projects. Nevertheless, where assessments indicate legal risks, cash flow concerns, funding constraints, insufficient risk-sharing mechanisms,</p>

No.	Shareholders' Questions	Responses
	Boulevard and Tan Phu – Bao Loc projects?	<p>or implementation conditions that are not yet adequately secured, the Company will proactively withdraw in order to remain focused on its core business areas.</p> <p>Deo Ca does not avoid difficult projects. However, challenging projects must be supported by appropriate mechanisms, suitable financial structures, and the ability to generate real value. The Company does not use shareholders' capital for speculative purposes, nor does it use the Deo Ca - HHV brand to “gamble” on projects that do not yet meet the necessary conditions for success.</p>



RESOLUTION

On the approval of matters within the authority of the General Meeting of Shareholders

THE GENERAL MEETING OF SHAREHOLDERS

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Minutes of the Annual General Meeting No. 01/2026/BB-DHĐCĐ dated May 22, 2026, of the General Meeting of Shareholders (the "GMS") of Deo Ca Traffic Infrastructure Investment Joint Stock Company (HHV).

RESOLVES:

Article 1. To approve the production and business results for 2025 and the production and business plan for 2026 in accordance with Report No. 237/2026/BC-HHV dated March 31, 2026 of the Board of Management (the "BOM").

Article 2. To approve the Company's Separate Financial Statements and Consolidated Financial Statements for 2025 as audited by Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) in accordance with Proposal No. 02/2026/TTr-HDQT dated April 3, 2026, of the Board of Directors (the "BOD").

Article 3. To approve the Company's Report on the utilization of capital proceeds from the share issuances to increase charter capital as audited by Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) in accordance with Proposal No. 02/2026/TTr-HDQT dated April 3, 2026, of the BOD.

Article 4. To approve Report No. 04/2026/BC-HDQT dated April 3, 2026, of the BOD on the activities of the BOD in 2025 and the 2026 operational plan.

Article 5. To approve Report No. 01/2026/BC-BKS dated April 3, 2026 of the Board of Supervisors (the "BOS") on the results of supervision and evaluation of the activities of the Company, the BOD, the BOM, and the BOS in 2025, and proposal for approval of remuneration for Supervisors in 2026.

Article 6. To approve the remuneration for members of the BOD and Supervisors in 2026 in accordance with Report No. 04/2026/BC-IIDQT dated April 3, 2026, of the BOD and Report No. 01/2026/BC-BKS dated April 3, 2026, of the BOS, as follows:

1. Monthly remuneration for members of the BOD and Supervisors in 2026:

No.	Position	Remuneration (VND/month)
I. BOARD OF DIRECTORS		
1	Chairman of the BOD	30,000,000
2	Vice Chairman of the BOD	20,000,000
3	Member of the BOD	15,000,000
II. BOARD OF SUPERVISORS		
1	Head of Board of Supervisors	15,000,000
2	Supervisor	7,000,000

2. Method of payment of remuneration in 2026:

- a) Monthly advance payment equal to 80% (eighty percent) of the approved monthly remuneration. The remaining amount shall be finalized and paid within a maximum of 45 (forty-five) days from the end of the 2026 financial year.
- b) The BOM is assigned to implement the payment of remuneration in 2026 within the approved budget. The total remuneration paid to members of the BOD and Supervisors must be aggregated and reported to the GMS at the 2027 annual meeting in accordance with regulations.

Article 7. To approve matters relating to the selection of the auditing firm (*the "Independent Audit Firm"*) for the financial year 2026 in accordance with Proposal No. 02/2026/TTr-BKS dated April 3, 2026, of the BOS, as follows:

1. To approve the list of Independent Audit Firm as auditing firms approved by the Chairman of the State Securities Commission to perform audits for public interest entities in the securities sector in 2026 under Decision No. 902/QD-UBCK dated November 19, 2025 (and any amending or supplementing decisions up to the time of selection - if any) to perform the review and audit of the financial statements, other reports of the Company in the 2026 fiscal year, and for other operational inspection and financial status audit needs of the Company at various times to serve production and business plans up to the date of the next Annual General Meeting of Shareholders, including:
 - **PwC (Vietnam) Limited (PwC);**
 - **Southern Auditing And Accounting Financial Consultancy Service Company Limited (AASCS);**
 - **ASCO Audit and Valuation Firm Company Limited (ASCO);**
 - **Vietnam Auditing and Valuation Company Limited (VAE);**
 - **VACO Auditing Company Limited (VACO).**



2. To approve the authorization for the BOD to decide on the selection of one Independent Auditing Firm from the list approved by the GMS under Clause 1 of this Article, ensuring compliance with the conditions and standards prescribed by law and the Company's Charter, and meeting the operational requirements of the Company.

Article 8. To approve the plan for additional share issuance to increase the Company's charter capital and related matters in accordance with Proposal No. 05/2026/TTr-HDQT dated April 3, 2026, of the BOD.

Article 9. To approve the amendment and supplementation of certain provisions of the Company's Charter and to approve the amended Charter in full in accordance with Proposal No. 07/2026/TTr-HDQT dated April 3, 2026, of the BOD. The amended Charter shall take effect from the date of approval under this Resolution. The General Director – Legal Representative of the Company is assigned to carry out necessary procedures to promulgate the amended Charter.

Article 10. To dismiss Ms. **Cam Thi Minh Hai** from the position of Supervisor of Deo Ca Traffic Infrastructure Investment Joint Stock Company (term 2025 – 2030) effective from May 22, 2026.

Article 11. To approve matters relating to the election of Supervisors to fill the vacancies arising from the expiry of term and dismissal of Supervisors, as follows:

1. Term of newly elected Supervisors: 05 (five) years (2026 -2031).
2. Number of Supervisors to be elected: 02 (two) members.
3. Election results: The following individuals are elected as Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company (term 2026 – 2031) effective from May 22, 2026.
 - **Mr. Nguyen Hoang Hai;**
 - **Ms. Phan Thi Mai.**

Article 12. Shareholders, the BOD, the BOS, the BOM, and relevant individuals shall be responsible for the implementation of this Resolution.

This Resolution takes effect from the date of signing./.

Recipients:

- As stated in Article 12;
- Information disclosure;
- Archived at BOD Office; GMS records.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRPERSON**

(signed and sealed)

**CHAIRMAN OF THE BOARD OF DIRECTORS
Ho Minh Hoang**





RESOLUTION

**On approval of the profit distribution plan and dividend payment for 2025
and the profit distribution plan for 2026**

**THE GENERAL MEETING OF SHAREHOLDERS
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK
COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the Charter);
- Considering Proposal No. 03/2026/TTr-HĐQT dated April 3, 2026 of the Board of Directors (BOD) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the Company/HHV) on the approval of profit distribution, dividend payment for 2025, and the profit distribution plan for 2026;
- Pursuant to the Minutes of the Annual General Meeting No. 01/2026/BB-ĐHĐCĐ dated May 22, 2026 of the General Meeting of Shareholders (GMS) of the Company.

RESOLVES:

Article 1. Approve the profit distribution plan and dividend payment for 2025 of the Company as follows:

1. Allocation to Bonus and Welfare Fund: **2,859,000,000 VND** (equivalent to 01% of profit after tax according to the audited separate financial statements for 2025 of the Company)
2. Allocation to Development Investment Fund: **5,000,000,000 VND** (equivalent to 1.75% of profit after tax according to the audited separate financial statements for 2025 of the Company)
3. Dividend payment for 2025 in shares: **273,583,140,000 VND** (05% of charter capital; equivalent to 62.71% of undistributed profit after tax under audited separate financial statements for 2025; 18.91% under audited consolidated financial statements for 2025).

Article 2. Approve the share issuance plan for dividend payment for 2025, as follows:

1. Name of issuing organization: **Deo Ca Traffic Infrastructure Investment Joint Stock Company**
2. Type of shares: Ordinary shares
3. Stock code: **HHV**
4. Par value: 10.000 VND /share.
5. Charter capital at the time of dividend payment: **5,471,662,960,000 VND** (*In words: Five trillion four hundred seventy-one billion six hundred sixty-two million nine hundred sixty thousand dong*).
6. Number of treasury shares: None.
7. Number of outstanding shares at the time of dividend payment: **547,166,296 shares** (*In words: Five hundred forty-seven million one hundred sixty-six thousand two hundred ninety-six shares*).
8. Maximum number of shares to be issued for dividend payment: **27,358,314 shares** (*In words: Twenty-seven million three hundred fifty-eight thousand three hundred fourteen shares*).
9. Total par value of shares proposed to be issued (maximum): **273,583,140,000 VND** (*In words: Two hundred seventy-three billion five hundred eighty-three million one hundred forty thousand dong*).
10. Expected charter capital after issuance: **5,745,246,100,000 VND** (*In words: Five trillion seven hundred forty-five billion two hundred forty-six million one hundred thousand dong*).
11. Issuance method: Issuance of shares for dividend payment.
12. Issuance ratio/Total outstanding shares: **05%** (*five percent*).
13. Exercise ratio: **20:1** (*At the record date, a shareholder owning 01 share will receive 01 right; owning 20 rights will receive 01 additional new share*).
14. Expected issuance time: In 2026, after obtaining approval from the State Securities Commission of Vietnam (SSC).
15. Eligible investors: Existing shareholders on the record date provided by Vietnam Securities Depository and Clearing Corporation (VSDC).
16. Funding source: Undistributed after-tax profit according to audited separate financial statements for 2025.
17. Rounding principle: Shares will be rounded down to whole units; fractional shares will be cancelled.

Example: On the record date, Shareholder Nguyen Van A owns 50 (fifty) shares; accordingly, Shareholder A shall be entitled to receive dividends equivalent to 2.5 shares. In accordance with the fractional share treatment policy, the number of dividend shares to be received by Shareholder Nguyen Van A, after rounding down

to the nearest whole number, shall be 2 (two) shares. The fractional portion of 0.5 share shall be cancelled.

18. Transfer restriction: Issued shares are not restricted. Shareholders may not transfer rights to third parties. Restricted shareholders are still entitled to receive dividends in shares, and such shares are not restricted.
19. Purpose: Issuance of shares to pay dividends for 2025.
20. The GMS assigns the BOD to carry out procedures and tasks related to the issuance of shares for dividend payment for 2025 as follows:
 - a) To implement all procedures and documentation, including the development of a detailed issuance plan, as well as the supplementation, amendment, and completion of the issuance plan in accordance with the requirements of competent authorities and/or in line with actual circumstances; and to execute all relevant legal documents and dossiers to ensure that the issuance is conducted lawfully, in compliance with regulations, and in a manner that safeguards the interests of both the Shareholders and the Company.
 - b) To determine the timing of the issuance, and to prepare, finalize, amend, and supplement, if any, the share issuance dossier for submission to competent authorities in compliance with applicable laws;
 - c) To decide on the record date for determining the list of Shareholders entitled to exercise their rights, as well as other timelines related to the implementation of the issuance plan, and to carry out procedures for finalizing the list of shareholders in accordance with regulations;
 - d) To carry out necessary procedures to ensure that the share issuance complies with regulation on foreign ownership limits applicable to the business sectors in which the Company operates;
 - e) To perform necessary procedures in accordance with regulations at the business registration authority to amend the Company's enterprise registration information in relation to changes in charter capital corresponding to the result of the completed issuance;
 - f) To amend, supplement, and update relevant provisions of the Company's Charter to reflect the updated charter capital and newly issued shares upon completion of the issuance, and to conduct disclosure and information publication in accordance with legal regulations;
 - g) To carry out procedures for additional securities depository registration at VSDC and additional listing registration at the Ho Chi Minh City Stock Exchange for the entire number of shares issued under the plan approved by the GMS, in compliance with applicable laws;
 - h) Depending on specific circumstances, the BOD may authorize or delegate the General Director – the legal representative of the Company – to carry out all or part of the tasks related to the share issuance for dividend payment for 2025 as approved by the GMS under this Resolution.

Article 3. Approval of the profit distribution plan for 2026, as follows:

1. To approve the plan for dividend payment for 2026 in cash or shares with an expected payout ratio of 05% (five percent) based on the par value of shares, provided that such payment does not exceed the undistributed after-tax profit as stated in the audited separate financial statements of the Parent Company for 2026.
2. To approve the policy on interim dividend payment for 2026 and to authorize the BOD to have full authority to decide on all matters relating to the interim dividend payment for 2026, including but not limited to whether or not to implement such interim dividend payment, the interim dividend rate, timing, method of payment, and other related matters concerning the interim dividend payment to Shareholders, based on the Company's business performance and business plan at each relevant time, while ensuring optimization of the Company's cash flow.

Article 4. Shareholders, the Board of Directors, Board of Supervisors, Board of Management and related persons are responsible for implementation.

This Resolution takes effect from the date of signing./.

Recipients:

- As Article 4;
- Information disclosure;
- Board of Supervisors;
- Archived: BOD Office, GMS records.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRPERSON**

(Signed and Sealed)

**CHAIRMAN OF THE BOARD OF DIRECTORS
Ho Minh Hoang**





RESOLUTION

On the approval of the Private Placement Plan

THE GENERAL MEETING OF SHAREHOLDERS DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Considering Proposal No. 06/2026/TTr-HDQT dated April 3, 2026 of the Board of Directors ("BOD") of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company"/"HHV") on the approval of the Private Placement Plan;
- Pursuant to the Minutes of the Annual General Meeting No. 01/2026/BB-ĐHĐCĐ dated May 22, 2026 of the General Meeting of Shareholders (the "GMS") of the Company.

RESOLVES:

Article 1. Approval of the Private Placement Plan, as follows:

1. Name of issuer: Deo Ca Traffic Infrastructure Investment Joint Stock Company.
2. Name of issued shares: Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company.
3. Stock code: **HHV**.
4. Listing Exchange: Ho Chi Minh City Stock Exchange (HOSE).
5. Stock type: Common stock.
6. Par value of shares: 10,000 (Ten thousand) VND/share.
7. Total expected number of shares at the time of offering¹: **574,524,610 shares** (Five hundred and seventy-four million, five hundred and twenty-four thousand, six hundred and ten shares).

¹ The total expected number of shares after the Company completes the share issuance for 2025 dividend payment in accordance with Proposal No. 03/2026/TTr-HDQT dated April 3, 2026 of the BOD.

8. Maximum expected number of shares to be offered: **57,452,461 shares** (*Fifty-seven million, four hundred and fifty-two thousand, four hundred and sixty-one shares*).
9. Maximum expected total offering value at par value: **VND 574,524,610,000** (*Five hundred and seventy-four billion, five hundred and twenty-four million, six hundred and ten thousand VND*).
10. Maximum expected offering ratio (*expected number of shares to be offered/ total expected number of shares at the time of offering*): **10%** (*ten percent*).
11. Expected charter capital after the successful offering: **VND 6,319,770,710,000** (*Six thousand three hundred nineteen billion, seven hundred and seventy million, seven hundred and ten thousand VND*).
12. Offering method: Private placement of shares to investors in accordance with the provisions of the Securities Law and guiding documents.
13. Target investors: Professional securities investors in accordance with the law.
14. Criteria for selecting investors: Investors with prestige and financial capacity, desire to accompany and support the Company in the future.
15. Number of investors to be offered: Unlimited.
16. List of professional securities investors and the number of shares offered to each investor: The GMS authorizes/assigns the BOD to search, select and approve the list of professional securities investors participating in the offering, and to determine the number of shares to be offered to each investor.
17. Transfer restriction conditions: Shares successfully offered in this offering will be restricted from transfer within 01 (one) year for professional securities investors from the completion date of the offering, except for the case of transfer between professional securities investors or according to judgments, legally effective court decisions, arbitral awards or inheritances in accordance with law.
18. Expected offering price: The GMS authorizes/assigns the BOD to decide the appropriate offering price at the time of issuance and shall not be lower than the par value of the shares.
19. Handling plan in case the shares are not sold out as expected:
 - a) Any fractional shares/shares not subscribed or not paid for by investors (if any) will be redistributed by the Company to one or several investors who meet the criteria determined by the BOD;
 - b) Upon the expiration of the share distribution period as prescribed by law (including any extension periods (if any)), any remaining undistributed shares shall be canceled, and the BOD shall issue a decision to conclude the offering.
20. Expected execution time: In 2026 - 2027 after obtaining the approval of the State Securities Commission (SSC). The GMS authorize/assigns the BOD to decide the specific execution time.

21. Purpose of the offering and the plan for using the proceeds from the private placement:

The expected proceeds from the offering will be used for the following purposes with specific allocation ratios as follows:

No.	Purpose of proceeds utilization	Value (VND)	Allocation ratio	Expected timing of utilization
1	To pay for the share transfer of Cam Lam - Vinh Hao Expressway Joint Stock Company from Deo Ca Construction Joint Stock Company.	200,000,000,000	34.81%	2026 - 2027
2	To invest in increasing the ownership ratio in ICV Vietnam Investment and Construction Joint Stock Company through the transfer of shares from B.O.T Hai Thach Investment Joint Stock Company.	370,000,000,000	64.40%	
3	To supplement working capital for the Company's business and production activities.	4,524,610,000	0.79%	
	Total	574,524,610,000	100%	

The capital allocated for each of the aforementioned purposes may be flexibly changed, adjusted/rotated among the Company's activities and capital utilization purposes to suit the situation at the time of issuance. The GMS authorizes the BOD to develop and decide on the detailed proceeds utilization plan and/or to adjust, supplement, and amend the detailed proceeds utilization plan in accordance with the Company's actual business operations at the time of issuance and the time of using the additional capital, ensuring compliance with legal regulations.

22. Plan to offset the shortfall of expected capital raised from the offering for project implementation:

In case the shares are not fully distributed as expected, resulting in the raised capital not meeting the plan, the GMS authorizes/assigns the BOD to flexibly consider using the Company's other capital sources and/or bank loans and/or borrowing/mobilizing

other legal capital sources to offset the shortfall and/or adjusting the capital utilization purposes, extending the capital utilization schedule to suit the Company's resources, cash flow, and actual business and production situation.

23. Shares successfully issued under the issuance plan shall be registered for additional depository at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the HOSE in accordance with the law.
24. The Company commits not to repurchase its own shares during the process of the private placement.
25. Ensuring the share issuance complies with foreign ownership limits: The GMS authorize the BOD to decide on the detailed offering plan to ensure that the share issuance meets foreign ownership limits in accordance with the Company's Charter and legal regulations.

Article 2. Approval of the authorization/assignment to the BOD to organize the implementation, including but not limited to, the following procedures and tasks:

1. Organize the implementation of the issuance plan, ensuring compliance with current legal regulations;
2. Decide on the detailed contents of the offering plan, including: the offering dossier, the timing of the offering, the number of shares to be offered within the permitted issuance range, the offering price, the selection of investors, investor selection criteria, and the number of investors; to approve the contents, signing, and execution of contracts, agreements, and transaction documents signed with investors related to the purchase and sale of shares under the offering plan, establishing cooperative/strategic relationships with investors and investor rights (if any);
3. Determine the status of professional securities investors; or to be authorized/assigned to appoint an issuance advisory organization/securities company to perform this determination Decide on the specific time for issuance;
4. Develop and decide on the detailed proceeds utilization plan in accordance with the Company's business and investment activities at the time of issuance; to balance and adjust the plan for using the raised capital in accordance with actual conditions;
5. Select and decide on the issuance advisory organization/securities company to advise the Company during the issuance;
6. Implement and approve the necessary dossiers for additional securities registration at the VSDC and registration for additional share listing changes at the HOSE;
7. Amend and supplement the Company's Charter to record the charter capital and the number of shares after the issuance; to perform procedures for changing the business registration and charter capital based on the results of the aforementioned issuance with competent State authorities as prescribed;

8. Implement all necessary procedures to issue and increase the Company's charter capital according to the plan approved by the GMS, ensuring compliance with legal regulations;
9. Direct, control, and handle issues arising during the implementation of the aforementioned contents;
10. Depending on each specific case, the BOD is authorized/assigned to authorize/assign the General Director – the Legal Representative of the Company – to perform all, one, or several of the specific tasks mentioned above.

Article 3. Shareholders, the Board of Directors, the Supervisory Board, the Board of Management, and relevant individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Recipients:

- As Article 3;
- Board of Supervisors;
- Archived: BOD Office; GMS records.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRPERSON**

(Signed and Sealed)

**CHAIRMAN OF THE BOARD OF DIRECTORS
Ho Minh Hoang**





REPORT
ON BUSINESS PERFORMANCE IN 2025
AND THE BUSINESS OPERATION PLAN FOR 2026

Da Nang, April 2026



Da Nang, March 31, 2026

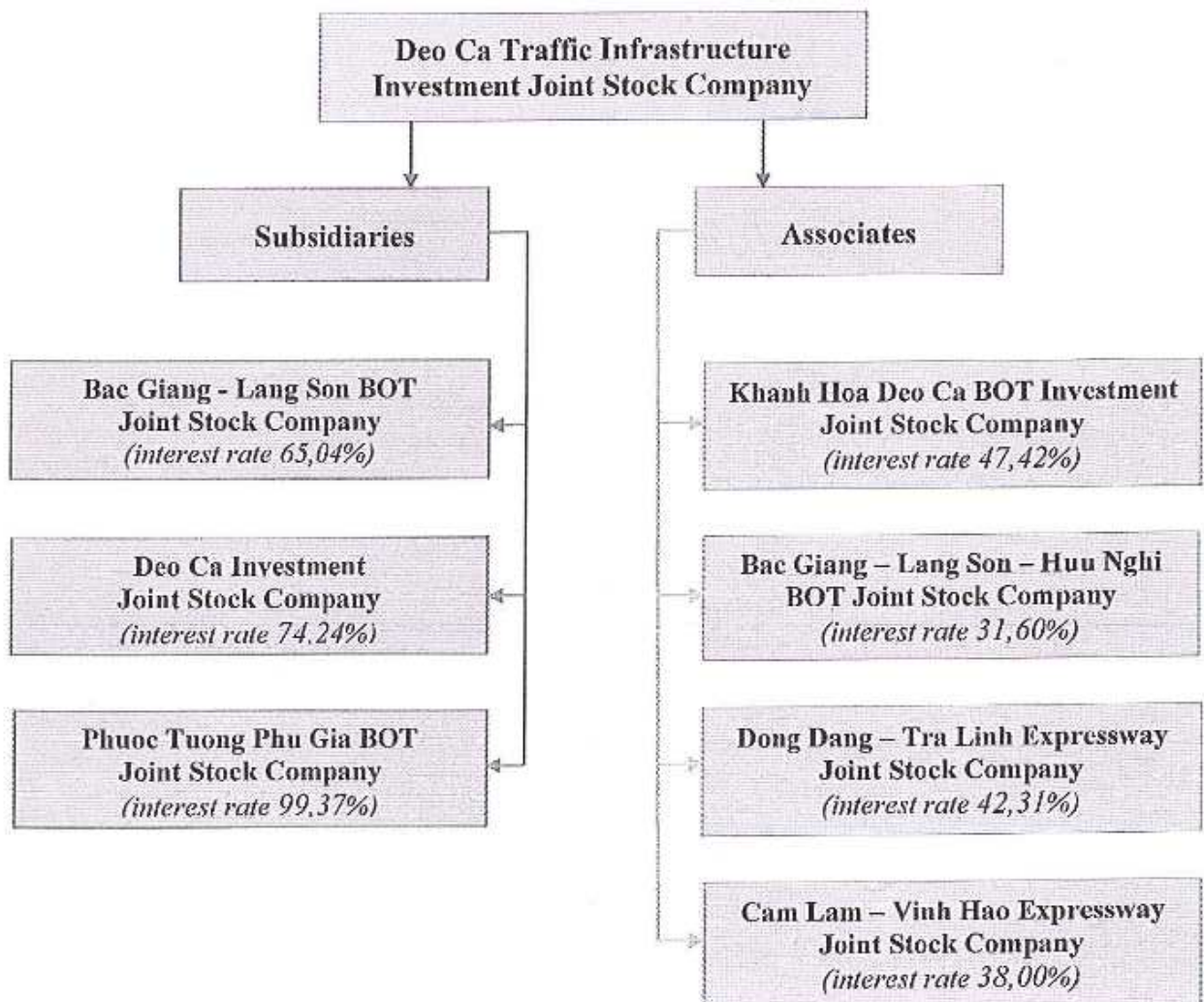
**REPORT
ON BUSINESS PERFORMANCE IN 2025
AND THE BUSINESS OPERATION PLAN FOR 2026**

To: The General Meeting of Shareholders.

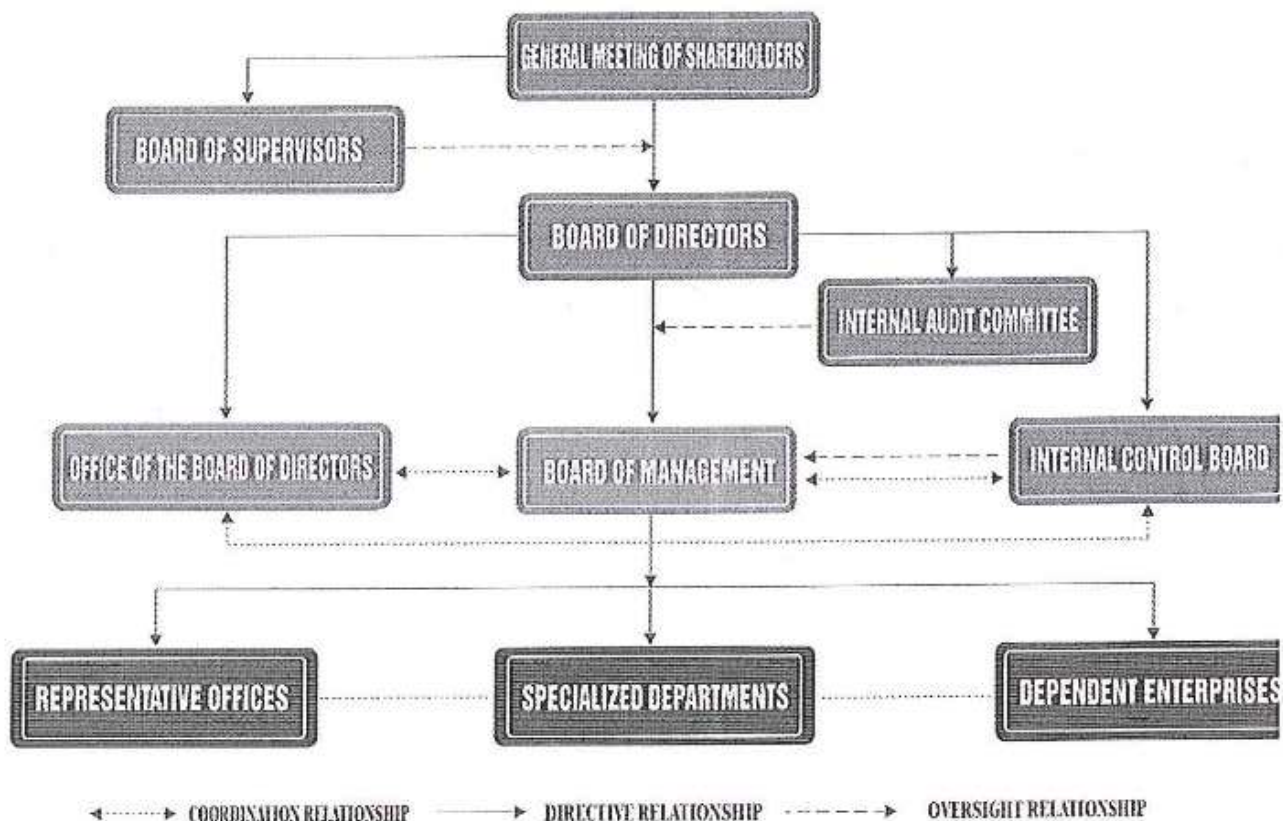
The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company respectfully reports to the General Meeting of Shareholders on the Company's business performance in 2025 and the business development plan for 2026, with details as follows:

PART I: ORGANIZATIONAL STRUCTURE AND GOVERNANCE MODEL

1. Company structure:



2. Governance model of the company:



Deo Ca Traffic Infrastructure Investment Joint Stock Company (the Company/HHV) is a large-scale public company with an organizational structure and governance model that ensure compliance with applicable laws and current corporate governance principles. The current charter capital of HHV is VND 5,471,662,960,000.

PART II BUSINESS PERFORMANCE IN 2025

I. MAIN ACTIVITIES IMPLEMENTED

1. Investment activities:

1.1. Investment and capital contribution in project companies:

- In 2025, HHV continued implementing its focused growth strategy by investing in key national transport infrastructure projects while expanding its investment portfolio to establish a stable and long-term growth foundation.
- As of December 31, 2025, the Company's total financial investments reached approximately VND 5,023 billion, an increase of VND 679 billion compared to the beginning of the year, mainly concentrated in transport infrastructure project companies in which the State budget contribution exceeds 50% and which maintain stable operational performance (Dong Dang - Tra Linh Expressway, Cam Lam - Vinh Hao Expressway, and Deo Ca Tunnel). Transport infrastructure projects

generating toll revenue continued to provide a stable income stream, accounting for the major proportion (91%) of HHV's consolidated profit structure.

- HHV and its project companies achieved several positive outcomes in addressing outstanding issues relating to project financial plans: (i) VND 1,180 billion of State budget capital was disbursed for the Deo Ca Tunnel project; (ii) The financial support mechanism for BOT projects with contracts signed before January 1, 2021 was promulgated by National Assembly of Vietnam under Law No. 90/2025/QH15, effective from July 1, 2025. Government of Vietnam is expected to issue implementing regulations in Q2/2026, providing the legal basis for competent authorities to allocate State budget support for the Deo Ca Tunnel project (VND 2,280 billion) and the Bac Giang - Lang Son Expressway project (VND 4,580 billion).

1.2. Toll collection activities:

- In 2025, traffic volume through toll stations managed by HHV exceeded **26.6 million** vehicle passages, **up 10%** compared to 2024; toll revenue reached **VND 3,058 billion**, an **increase of 19%** year-on-year. Toll collection operations were carried out effectively and in compliance with prescribed procedures. The toll stations were equipped with modern infrastructure, including electronic toll collection (ETC) systems, while toll collection personnel were professionally trained and highly appreciated by relevant State authorities.
- Most toll stations recorded strong revenue growth during the year. Revenue from the toll station on National Route 1 through Khanh Hoa declined due to traffic sharing following the operation of the Van Phong - Nha Trang Expressway in 2025; however, this reduction had already been incorporated into the project's financial plan.

1.3. Capital mobilization activities:

- In 2025, the Company implemented capital mobilization activities to meet investment needs and expand business operations, including: (i) completion of a private placement of shares, raising nearly VND 415 billion and increasing charter capital to VND 4,974 billion; and (ii) completion of procedures and obtaining approval from State Securities Commission of Vietnam for the rights offering to existing shareholders at a ratio of 10:1.
- The mobilized funds were used for the purposes approved by the Annual General Meeting of Shareholders in the offering plan, ensuring sufficient financial capacity to participate in PPP projects.

2. Operation management and maintenance of traffic infrastructure works:

- The operation management and maintenance of traffic infrastructure works remains a core business area of HHV, providing a recurring and stable source of revenue. In 2025, revenue from operation management and maintenance reached **VND 526 billion**, **up 29%** compared to 2024.
- As of December 31, 2025, HHV managed and maintained **507 km** of expressways and national highways, **33 km** of road tunnels, and **21 toll stations**. Operation

activities were carried out professionally, while maintenance was implemented promptly to ensure construction quality and traffic safety for vehicles traveling on routes under HHV's management. These efforts were highly appreciated by State authorities and contributed to strengthening the "Đeo Ca" reputation.

- In line with its strategic orientation to participate in the operation management of newly completed expressways-particularly routes where HHV has advantages due to road tunnel components adjacent to existing managed routes - HHV prepared personnel and equipment from the beginning of 2025 and successfully won bids for operation management packages of the Vung Ang - Cam Lo Expressway, while also participating in bids for the Quy Nhon - Chi Thanh Expressway, Chi Thanh - Van Phong Expressway, and Quang Ngai - Hoai Nhon Expressway, with a total contract value of VND 218.9 billion. Of this, HHV directly undertook operation management for **190 km** of expressway and **7 km** of tunnels, valued at **VND 127.9 billion**.
- During the year, in order to enhance the quality of operation management on existing routes and prepare for participation in the management of newly completed North-South expressways, HHV: (i) continued standardizing operation management procedures; (ii) accelerated technology application, including pilot use of UAVs (unmanned aerial vehicles) for road patrol activities; and (iii) implemented practical innovations, notably pre-positioning warning cones along expressways to assist vehicles in case of incidents, thereby reducing accident risks. These solutions were highly appreciated by regulatory authorities and the community, and are being considered for wider practical application.

3. Construction and installation activities:

- Construction and installation remains one of the important business segments of HHV, contributing positively to revenue growth while strengthening the Company's capacity to implement large-scale traffic infrastructure projects. In 2025, revenue from construction and installation activities reached **VND 1,390 billion, up 21%** compared to 2024.
- Growth in construction and installation activities in 2025 was driven by HHV's accelerated execution of contract packages and projects in line with committed schedules, including: completion of the key national Quang Ngai - Hoai Nhon Expressway section under the North - South Expressway project; ensuring progress toward traffic opening of Phase 1 of the Dong Dang - Tra Linh Expressway; completion of Package No. 31 (ITS infrastructure) under the Mai Son - National Highway 45 Expressway project, despite significant objective difficulties and pressure to shorten the schedule; completion of the coastal road connecting Lien Chieu Port - an important infrastructure project of Da Nang; substantial completion of the coastal road project in Binh Dinh Province (Cat Tien - Diem Van section); and notably, at the request of Ministry of Construction and the project owner, HHV participated in accelerating construction progress of the Quy Nhon - Chi Thanh Expressway section, thereby further affirming its capability, reputation, and responsibility, which were recognized by State authorities.

- In 2025, based on its strengths and experience in expressways, major bridges, tunnels, and traffic safety systems, HHV signed new construction contracts with a total value of **VND 8,393 billion**, of which HHV directly undertook **VND 1,403 billion**, including key projects such as Phase 2 of the Dong Dang - Tra Linh Expressway, completion of the Nui Vung Tunnel under the Cam Lam - Vinh Hao Expressway, completion of tunnels under the Quang Ngai - Hoai Nhon Expressway, expansion of the Cam Lo - La Son Expressway, and the Danang Western Ring Road connection project.

4. Dividend payment for 2024:

In accordance with the resolution of the Annual General Meeting of Shareholders 2025, the Company completed the issuance of additional shares for 2024 dividend payment at a ratio of 5%, with a total distribution value of VND 236.8 billion.

5. Sustainable development activities:

5.1. Digital transformation:

In 2025, HHV continued to advance its digital transformation agenda, focusing on: (i) new investment and upgrading of intelligent transportation systems and electronic toll collection (ETC) at PPP projects; (ii) implementation of the roadmap for applying BIM in design, construction, operation management, and maintenance of traffic infrastructure works; (iii) extensive application of technology and software in daily corporate governance and operations, centered on the ERP system; and (iv) AI training and practical application to improve work efficiency.

5.2. Training and human resource development:

- The Company coordinated with Deo Ca Group Joint Stock Company (Deo Ca Group)- its parent company, and Ho Chi Minh City University of Transport to implement training programs for multiple personnel levels, including doctoral research programs for members of the Board of Directors and the Executive Board, a master's program in construction project management for middle management personnel, and a second bachelor's degree program in high-speed railway and urban railway engineering for engineers.
- The Company also strengthened cooperation with Central Transport College V and specialized training institutions in occupational safety, fire prevention and firefighting, and related areas to organize training, refresher courses, and certification programs for managers, engineers, and workers. Through these programs, employees' professional qualifications, technical skills, and compliance awareness regarding occupational safety continued to improve, contributing to meeting the Company's increasingly demanding operational, production, and construction requirements.
- In addition, the Company developed internal succession planning and rotation programs to challenge, train, and strengthen the middle-management workforce in preparation for future development needs, particularly leadership and management personnel for project management units and operation & maintenance divisions.

5.3. Activities of Party organizations and the grassroots trade union:

- The Party Committee of the Company effectively implemented annual resolutions and plans, achieving many positive results, particularly in Party membership development, reaching 212% of the annual target. The Party Committee proactively coordinated with and supported the Executive Board in implementing the Company's production and business plans and other operational activities during the year. With these achievements, IIIIV's Party Organization was recognized as an outstanding unit in 2025 by the Lien Chieu District Party Committee, which awarded commendation certificates to the Party Organization and one individual for outstanding achievements in Party member development.
- The grassroots trade union of HHV effectively implemented various practical activities, affirming its representative role and comprehensive care for employees, thereby improving both material and spiritual well-being and strengthening employee engagement in support of the Company's business objectives. Notable activities included the successful organization of the 2025 - 2030 Trade Union Congress, professional competitions (Excellent Operation & Management Contest), cultural and sports movements (performing arts, football, pickleball, cooking competitions), and support for employees affected by natural disasters at projects such as Dong Dang - Tra Linh Expressway, Dak Lak Province, and Gia Lai Province.

5.4. Social responsibility activities:

- In 2025, HHV coordinated with Deo Ca Group Joint Stock Company to implement numerous social welfare and community support programs. Representative activities included sponsorship and construction of the De Gi Resettlement Area for residents affected by natural disasters; support for projects such as medical examination and treatment facilities at Quan Ba District General Hospital, Soc Ha Kindergarten, and Nung Tri Cao Primary School; as well as organizing relief delegations to support flood-affected communities in Central Vietnam and assisting authorities in crime prevention, public security, fire prevention, firefighting, rescue, and emergency response activities.
- The Company also organized and participated in social, charitable, community, environmental protection, and volunteer activities initiated by the Company's Party organization, grassroots trade union, Women's Union, and Youth Union.
- In 2025, HHV received recognition and commendations from the Government and central and local authorities for outstanding achievements in production and business activities as well as social contributions, further affirming the Company's reputation and comprehensive capability in construction, governance, and corporate social responsibility. Notable recognitions included:
 - + A Certificate of Merit from the Government of Vietnam awarded by the Prime Minister for contributions to transport infrastructure development and thrift practice;
 - + Commendation from the People's Committee of Da Nang for the coastal road project connected to Lien Chieu Port;

- + Commendation from the Da Nang City Police for achievements in public security and fire prevention and firefighting;
- + Commendation from the Da Nang Confederation of Labor for employee welfare initiatives

II. 2025 BUSINESS PERFORMANCE RESULTS

1. Business performance of the Parent Company:

Unit: VND billion

No.	Indicators	Year 2024	2025 Plan	2025 Actual Performance	Growth rate vs. 2024	2025 Plan Achievement Rate
1	Net revenue	1,733	1,937	2,094	+21%	108%
2	Profit after tax	197	217	285	+45%	131%

- Separate revenue of the Parent Company reached **VND 2,094 billion** in 2025, up 21% compared to 2024 and exceeding the annual target. Revenue growth was mainly driven by construction and installation activities under contract packages of the Dong Dang – Tra Linh Expressway project, Quang Ngai - Hoai Nhon Expressway project, coastal road project in Binh Dinh Province, and the coastal road connecting Lien Chieu Port in Da Nang,...
- Profit after tax of the Parent Company reached **VND 285 billion**, an increase of 45% compared to 2024.

2. Consolidated business performance:

Đơn vị: tỷ đồng

No.	Indicators	Year 2024	2025 Plan	2025 Actual Performance	Growth rate vs. 2024	2025 Plan Achievement Rate
1	Net revenue	3,308	3,585	3,801	+15%	106%
2	Profit after tax	495	556	671	+36%	121%

- Consolidated revenue of HHV reached **VND 3,801 billion**, up 15% compared to 2024 and exceeding the annual plan by 6%. Consolidated revenue was mainly generated from BOT toll collection activities (63% of total revenue) and construction and installation activities (35% of total revenue).
- Supported by revenue growth, consolidated profit after tax increased accordingly, reaching **VND 671 billion**, up 36% yoy and exceeding the target approved by the Annual General Meeting of Shareholders 2025 by 21%.

PART III
2026 BUSINESS OPERATION PLAN

I. IMPLEMENTATION PLAN FOR 2026 ACTIVITIES

1. Investment activities:

1.1. Investment and capital contribution in project companies:

- In 2026, IIIIV remains committed to its focused growth strategy, continuing to study and invest in key transport infrastructure projects under the PPP model. Investment and capital mobilization activities will be carried out based on the following principles:
 - + Prioritizing projects with high connectivity and spillover effects, such as expansion of the eastern North - South Expressway, inter-regional expressway corridors, ring roads in major cities, and technically complex projects requiring advanced engineering capabilities (tunnels, major bridges, railways);
 - + Prioritizing projects with strong financial efficiency and State capital participation;
 - + Optimizing capital structure to ensure a balance between growth and financial leverage control;
 - + Aligning investment activities with expansion of the project pipeline and enhancement of construction and operation capabilities.
- Based on the implementation results achieved in 2025, the Company will continue contributing capital to ongoing project companies, with focus on the Dong Dang - Tra Linh Expressway, Cam Lam - Vinh Hao Expressway, and several other important transport infrastructure projects, with total investment expected to increase to approximately **VND 5,752 billion**, ensuring compliance with project schedules and implementation requirements.
- Regarding unresolved issues related to policy mechanisms, HHV will continue coordinating with Deo Ca Group and competent authorities to finalize policy frameworks, legal mechanisms, and procedures for allocation of State budget support to projects, including approximately **VND 2,280 billion** for the Deo Ca Road Tunnel project and approximately **VND 4,580 billion** for the Bac Giang - Lang Son Expressway project. Implementation of these mechanisms is expected to gradually address financial structure challenges and improve investment efficiency.

1.2. Toll collection activities:

In 2026, toll collection revenue is projected to reach **VND 3,109 billion**. In addition, several supporting factors may contribute to toll revenue exceeding forecasts, including:

- The national GDP growth target of over 10% during the 2026 - 2030 period, which is expected to stimulate socio-economic development across localities and increase traffic volume;
- Completion of the Dong Dang - Tra Linh Expressway and Huu Nghi - Chi Lang Expressway, forming an integrated expressway corridor in northern Vietnam and thereby increasing traffic volume on the Bac Giang - Lang Son Expressway;

- In 2026, as expressway sections in Central Vietnam are completed and put into operation, the synchronized connection of the North - South Expressway network is expected to increase traffic flow on the Cam Lam - Vinh Hao Expressway, Cu Mong Tunnel, and Deo Ca Road Tunnel, which are connected to the expressway system;
- Completion of both tunnel tubes at Nui Vung Tunnel (under the Cam Lam - Vinh Hao Expressway) and at Cu Mong Tunnel is expected to remove traffic bottlenecks and facilitate increased vehicle flow;
- Development of transport infrastructure, free trade zones, urban areas, and industrial zones in the Lien Chieu District area of Da Nang is expected to positively increase vehicle volume and support toll revenue growth at the northern toll station of Hai Van Tunnel.

1.3. Capital mobilization:

In 2026, in order to ensure sufficient resources for investment and business expansion activities, the Company plans to submit to the Annual General Meeting of Shareholders 2026 for approval and implementation capital increase plans equivalent to approximately **VND 547 billion** in charter capital.

2. Operation management and maintenance activities:

- In 2026, the operation management and maintenance (O&M) segment targets revenue of **VND 664 billion**. In addition to continuing effective implementation of existing contracts, Deo Ca Traffic Infrastructure Investment Joint Stock Company will proactively strengthen capacity, mobilize experienced personnel, and invest in equipment to participate in bidding for O&M contracts on several State-invested expressway sections scheduled for completion and operation in 2026 (nearly 200 km of expressway). At the same time, priority will be given to O&M services for routes where Deo Ca Group participates as contractor or PPP investor, thereby ensuring consistency between construction execution and operational exploitation.
- During 2026, HHV will continue reviewing and comprehensively assessing the performance of its O&M subsidiaries in terms of personnel, equipment, and operational procedures, and on that basis formulate plans for restructuring and supplementation where appropriate. Simultaneously, the Company will further refine procedures and implement innovations to improve efficiency and service quality in the operation of tunnels, roads, expressways, and toll stations, ensuring operational safety and readiness for new projects.
- HHV also aims to strengthen research and application of advanced technologies in O&M activities, including the use of UAVs for patrol and route condition monitoring, application of LiDAR for data collection and structural assessment, and deployment of Building Information Modeling for asset management and maintenance planning toward establishing digital infrastructure models. These efforts are expected to gradually enhance monitoring capacity, optimize operational efficiency, and accelerate the digitalization and modernization of transport infrastructure management.

3. Construction and installation activities:

- In 2026, construction and installation activities are projected to achieve a revenue target of **VND 1,965 billion**.
- This revenue value is derived from construction planning that ensures progress and project completion, with a focus on: (i) PPP projects invested by Deo Ca Group: Completing Phase 1 of the Dong Dang - Tra Linh Expressway, executing the expansion of Phase 2, and the Ho Chi Minh City - My Thuan Expressway expansion project; (ii) Key public investment projects: Finishing Nui Vung Tunnel on the Cam Lam - Vinh Hao Expressway, completing tunnels on the Quang Ngai - Hoai Nhon Expressway, the Cam Lo - La Son Expressway expansion project, and the Danang Western Ring Road connection project.
- In the context of 2026, construction and installation activities are forecast to continue facing numerous challenges due to fluctuations in fuel, material, and construction supply prices, which directly impact input costs, construction progress, and corporate efficiency. On that basis, HHV has proactively planned solutions to control input cost risks, specifically as follows:
 - (i) Regarding market development: Seeking opportunities based on existing capacity, experience, strengths, and advantages; prioritizing projects with high technical and technological requirements to leverage the strengths and capabilities of Deo Ca.
 - (ii) Regarding common local materials (stone, sand, soil fill): Continuing to coordinate with Investors to strengthen engagement with State management agencies and Provincial People's Committees to apply the mechanism of direct mine allocation to Investors and Contractors, thereby ensuring stable supply and mitigating the impact of price fluctuations.
 - (iii) Regarding fuel and commercial materials: Proactively entering into long-term contracts with strategic and traditional capable partners; simultaneously implementing inventory plans, pre-ordering, and bulk purchasing to stabilize supply and control costs amidst market volatility.

4. 2025 dividend payment:

In 2026, the Company plans to issue additional shares for the 2025 dividend payment at a rate of 5%, with a total payment value of **VND 273 billion**.

5. Sustainable development activities

5.1. Human Resource Training and Development

- Focus on building a high-quality workforce, particularly for key positions such as Chief Engineers, Project Managers, and Operations Managers.
- Standardize the competency framework and implement hands-on training at construction sites, derived from practical experience gained from executed projects.

- Continue to replicate internal training models and professional skill competitions (such as the "Excellent Management - Operations" competition, etc.) to assess and enhance practical capabilities.
- Align training with career development roadmaps and compensation policies to retain key personnel in a competitive market context.

5.2. *Digital Transformation*

- Accelerate the application of technology in corporate governance and operations.
- Implement technology in equipment and material management to control fuel consumption and enhance operational efficiency.
- Upgrade toll station operation management systems toward automation and traffic-revenue data analysis, contributing to increased transparency and operational effectiveness.
- Step-by-step apply BIM and Digital Twin for complex structures such as tunnels and large bridges to improve the quality of lifecycle management.

5.3. *Sustainable Development Governance (ESG)*

- Strengthen the integration of Environmental, Social, and Governance (ESG) factors into business and production activities.
- Environment: Control emissions, materials, and construction site impacts to meet the increasing requirements of major projects.
- Social: Continue to promote employee care activities, contributing to the maintenance of personnel stability and corporate culture; share and support the surrounding communities.
- Governance: Enhance transparency, risk control, and compliance, thereby creating a foundation to elevate the Company's reputation.

II. 2026 PRODUCTION AND BUSINESS DEVELOPMENT PLAN

The 2026 production and business plan is developed based on the Company's operational orientations, including expanding the scale of construction and installation, toll collection, increasing the value of operation and management contracts, continuing to invest in key PPP projects, and enhancing the quality of human resources.

1. Production and business plan of the Parent Company:

Unit: VND billion

No.	Indicators	Year 2025	Year 2026	Growth Rate
1	Production volume	2,101	2,773	+32%
2	Net revenue	2,094	2,670	+28%
3	Profit after tax	285	323	+13%

2. Consolidated production and business plan:

Unit: VND billion

No.	Indicators	Year 2025	Year 2026	Growth Rate
1	Total revenue	3,801	4,468	+18%
2	Profit after tax	671	766	+14%

The above is the Report on business performance in 2025 and the business operation plan for 20226 of Deo Ca Traffic Infrastructure Investment Joint Stock Company. HHV respectfully submit this to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Board of Directors; Board of Supervisors;
- Archived: Administration; Planning & Technical Department.

GENERAL MANAGER

(signed and sealed)

Ngô Trường Nam



REPORT

Activities of the Board of Directors in 2025 and the 2026 Operational Plan

To: **The General Meeting of Shareholders**

Performing the responsibilities and powers specified in the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*the Company/HHV*), the Board of Directors (*BOD*) reports on the governance and operating results of the Board of Directors in 2025 and the operation plan in 2026, as follows:

I. PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025

1. Regarding the personnel structure of the Board of Directors:

HHV's Board of Directors currently has 08 (*eight*) members to ensure compliance with the law on public company governance and the Company's Charter, including:

No.	Member of the Board of Directors	Position	Tenure
1	Ho Minh Hoang	Chairman of the Board of Directors (Non-Executive Member)	2024 - 2029
2	Nguyen Tan Dong	Vice Chairman of the Board of Directors (Non-Executive Member)	2024 - 2029
3	Nguyen Huu Hung	Vice Chairman of the Board of Directors (Non-Executive Member)	2024 - 2029
4	Vo Thuy Linh	Non-executive members of the Board of Directors	2024 - 2029
5	Tran Chung	Non-executive members of the Board of Directors	2024 - 2029
6	Nguyen Quang Huy	Non-executive members of the Board of Directors	2024 - 2029
7	Hoang Van Hai	Independent Members	2024 - 2029
8	Ho Quang Loi	Independent Members	2024 - 2029

The members of the Board of Directors have complied with the law, the Charter, and the Company's internal regulations, proactively implemented the assigned tasks and made

Regarding training, members of the Board of Directors have participated in the training program on corporate governance and have been granted a certificate of public company governance.

2. Activities of the Board of Directors in the fiscal year 2025:

2.1. Results of the implementation of the Resolutions of the Annual General Meeting of Shareholders in 2025

At the 2025 Annual Meeting, the General Meeting of Shareholders (AGM) approved the issuance of 03 (three) Resolutions to decide on contents and issues under its jurisdiction. The Board of Directors has directed and organized the implementation of the Resolutions of the General Meeting of Shareholders with the following specific results:

a) Regarding the results of the Company's production and business activities in 2025:

Following the production and business plan for 2025 approved by the General Meeting of Shareholders under Resolution No. 01/2025/NQ-ĐHĐCĐ dated May 23, 2025, the Board of Directors has directed and supervised the Board of Management in focusing on the effective implementation of the plan. The key priority has been to leverage HHV's core strengths in construction and installation, as well as the management, operation, and exploitation of transport infrastructure projects. As a result, HHV has successfully met and exceeded the targets set for its 2025 production and business development plan. The detailed results are as follows:

Unit: billion VND

No.	Criteria (Parent company)	Year 2024	Plan for 2025	Results in 2025	Growth rate compared to 2024	Level of completion of the plan in 2025
1	Revenue	1,733.04	1,937.64	2,094.69	21%	108%
2	Profit after tax	197.45	217.55	285.88	45%	131%

Unit: billion VND

No.	Criteria (consolidated)	Year 2024	Plan for 2025	Results in 2025	Growth rate compared to 2024	Level of completion of the plan in 2025
1	Net Revenue	3,308.25	3,584.98	3,801.37	15%	106%
2	Profit after tax	495.10	555.62	671.18	36%	121%

b) Selected and signed a contract with an independent auditing organization, Southern Accounting and Auditing Services Co., Ltd. (AASCS) to audit financial statements and other reports issued in 2025 as approved by the General Meeting of Shareholders in Article

7 of Resolution No. 01/2025/NQ-DHDCĐ dated May 23, 2025.

- c) The private placement of shares has been completed according to the offering plan approved by the General Meeting of Shareholders in Resolution No. 03/2024/NQ-DHDCĐ dated May 31, 2024. As a result, the Company distributed 41,500,000 shares to individual investors and increased its charter capital from 4,322,555,280,000 VND to 4,737,555,280,000 VND.
- d) The project development investment fund has been set up and the issuance of shares has been completed to pay dividends in 2024 according to Resolution No. 02/2025/NQ-DHDCĐ dated May 23, 2025. As a result, HHV has issued an additional 23,677,475 shares to pay dividends in 2024 and increased its charter capital from 4,737,555,280,000 VND to 4,974,330,030,000 VND.
- c) The additional public offering of shares to existing shareholders has been completed according to the offering plan approved by the General Meeting of Shareholders in Resolution No. 03/2025/NQ-DHDCĐ dated May 23, 2025. As a result, the Company successfully offered 49,733,293 shares (equivalent to 99.98% of the total shares offered) and increased its charter capital from 4,974,330,030,000 VND to 5,471,662,960,000 VND.
- f) The Charter (amended and supplemented) approved by the General Meeting of Shareholders in Article 9 of Resolution No. 01/2025/NQ-DHDCĐ dated May 23, 2025 has been promulgated.

Thus, the Company has implemented and completed all the Resolutions of the General Meeting of Shareholders issued.

2.2. Results of other activities of the Board of Directors in 2025

a) Summarizing the meetings and resolutions of the Board of Directors that have been issued:

In 2025, the Board of Directors has held 39 meetings and approved the issuance of 58 Resolutions to decide on contents and issues under its jurisdiction. Board of Directors meetings are convened and conducted to ensure the prescribed order and procedures; members of the Board of Directors fully attended, actively studied the meeting documents, participated in discussions and voted to approve the Resolutions with an approval rate of 100% (*detailed content and approval rate of the Resolutions of the Board of Directors issued in 2025 see Section 5, Part II of the Corporate Governance Report No. 01/2026/BCQT-HHV announced on January 30, 2026*).

b) Governance and supervision of the Board of Directors:

- In 2025, the Board of Directors has held periodic (monthly, quarterly, semi-annual) and extraordinary working sessions with the Board of Directors (Board of Directors) to review and evaluate the situation of the Company in each period and provide specific orientations and solutions to support the Board of Directors to implement results and effectively according to the targets. the plan has been set.

- The Board of Directors has assigned members of the Board of Directors to directly monitor and inspect each important production and business field of the Company; at the same time, it has promoted the decentralization of authority for members of the Board of Directors to actively supervise, examine and give orientation, direction and criticism for the Board of Directors to implement the investment plan and production and business development to ensure compliance with regulations, quality and schedule.
- Closely inspect and supervise the financial and accounting work of HHV; monitor and urge the preparation and audit of financial statements, capital use reports, annual reports and other important reports of the Company arising in the year.

Direct and supervise the preparation and organization of the Company's 2025 Annual General Meeting of Shareholders. Immediately after the General Meeting, the Board of Directors directed and urged the Board of Directors to focus on immediately implementing important tasks and tasks to implement the Resolutions of the General Meeting of Shareholders passed.

- Monitor and supervise the organization of the apparatus and human resource management of the Board of Directors and provide orientations, targets and solutions to continue to improve the capacity of management and administration of the enterprise, develop high-quality, experienced, dynamic and creative human resources with the spirit of "*Dare to think - Dare to do - Dare to take responsibility*" and a modern working environment. professionalism and full salary and welfare regime, attracting employees.
- Regularly inspect and supervise the information disclosure and shareholder relations in accordance with regulations. In the past year, important contents and information directly related to the Company's activities have been announced in a timely and complete manner.

Detailed information on the performance and supervision of the Board of Directors in 2025 has been reported in Part II of the Corporate Governance Report No. 01/2026/BCQT-HHV published on January 30, 2026. In general, in the past year, the activities of the Board of Directors have been carried out carefully, complying with the law, the Charter, and the Company's internal regulations and ensuring effectiveness, efficiency, objectivity and transparency.

2.3. Activities of subcommittees under the Board of Directors

In 2025, the Internal Supervisory Board and the Internal Audit Board have proactively implemented the operation plan to ensure the proper functions, tasks and powers assigned to the Board of Directors for approval for implementation; thematic audits and controls are carried out in accordance with the focus and requirements according to the approved plan. The specific results are as follows:

3.1. Internal Audit Department (IAD):

In 2025, internal audit activities were carried out in compliance with applicable laws and the Company's Internal Audit Charter, under the supervision and direction of the Board of Directors. The key activities included:

- Submitting the internal audit plan to the Board of Directors for approval and organizing its implementation in accordance with the approved plan.
- Participating in the supervision and review of compliance with prevailing regulations; assessing the accuracy and reasonableness of the financial statements prior to periodic quarterly disclosures on the stock market.
- Conducting inspections and evaluations of compliance with internal policies and procedures across departments/units in accordance with the plan approved by the Board of Directors; consolidating findings, identifying deficiencies and irregularities, and proposing corrective measures to enhance and improve the effectiveness of the internal control system.
- Providing advisory and consulting services on financial and accounting matters to relevant units, thereby contributing to improved management and operational efficiency.
- Contributing to the development, review, and refinement of internal regulations and procedures across relevant departments.
- Carrying out ad hoc audits as requested and directed by the Board of Directors.

3.2. Internal Control Department (ICD):

- During the year, the Internal Control Department proactively implemented its operational plan in accordance with its assigned functions, duties, and authority, as approved by the Board of Directors. The key results are as follows:
- Submitting for approval and implementing specialized control plans in compliance with established regulations.
- Organizing working sessions with professional departments and relevant units to oversee the Company's and its subsidiaries' production and business activities through the control process of "Pre-control – Post-control – Re-control," as well as the approved specialized control plans;
- Issuing assessment reports and opinion notes on compliance and operational effectiveness across various areas, and providing recommendations for the Board of Management's consideration to ensure that the risk warning and internal control systems are properly established and operated in alignment with HHV's actual conditions.

4. Remuneration, operating expenses and other benefits of the Board of Directors and members of the Board of Directors

- The Company has fully paid remuneration in 2025 to members of the Board of Directors in accordance with the norms approved by the General Meeting of Shareholders in Resolution No. 01/2025/NQ-ĐHDCD dated May 23, 2025 with a total payment of VND 1,740,000,000. Detailed information on remuneration and other benefits paid to each member of the Board of Directors in 2025 is shown in Section 1, Appendix 1 of the audited 2025 Financial Statements.
- Based on the performance of the Board of Directors in 2025 and the authority to decide on the level of remuneration, bonuses and other benefits to be paid to members of the Board of Directors specified in the Company's Charter, the Board of Directors

respectfully submits to the General Meeting of Shareholders for consideration and approval of the remuneration paid to members of the Board of Directors in 2026, as follows:

No.	Title	Remuneration (VND/month)
1	Chairman of the Board of Directors	30,000,000
2	Vice Chairman of the Board of Directors	20,000,000
3	Member of the Board of Directors	15,000,000

- Regarding the payment method: Respectfully submit to the General Meeting of Shareholders for consideration and assignment to the Board of Directors to pay monthly remuneration during the period from 01 to 10 of every month with an advance equal to 80% (eighty percent) of the remuneration paid per month according to the limit approved by the General Meeting of Shareholders; the remaining remuneration is finalized, payment within a maximum of 45 (forty-five) days from the end of the fiscal year 2026. The total value of remuneration paid to members of the Board of Directors in 2026 shall be summarized and reported to the General Meeting of Shareholders at the annual meeting in 2027 in accordance with regulations.

5. Activities of independent members of the Board of Directors in 2025

HHV's Board of Directors currently has 02 (two) independent members to ensure compliance with regulations on quantity and structure as prescribed. In 2025, the independent members of the Board of Directors have fully performed the assigned tasks and powers with the following specific results:

- Fully participate in meetings of the Board of Directors; review, give opinions and vote independently on the resolutions of the Board of Directors, especially related to investment and financial activities, procedures for approving contracts and transactions between HHV and related parties.
- Monitoring and supervising the implementation of the Resolutions of the General Meeting of Shareholders; inspect, give opinions and recommendations on the legality and reasonableness of the Company's production and business activities according to the approved plan.
- Examine and supervise the Company's financial situation and make independent opinions and recommendations for the Board of Directors to orient and direct the Board of Directors to implement in order to ensure compliance with the law, in accordance with reality and improve the Company's operational efficiency.
- Supervise and evaluate the management and administration of the Board of Directors on the issue of creating a working environment, personnel, salaries and regimes and policies for employees.

- Exercise the powers and responsibilities in internal control, risk management, and supervision of the activities of the Board of Directors in the main areas of operation of the Company.
- Monitor and give independent evaluation opinions on the activities of the Company and the Board of Directors in 2025. Details of the evaluation of the independent members of the Board of Directors on the activities of the Company and the Board of Directors in 2025 according to the Evaluation Report of the independent members of the Board of Directors attached to this Report.

6. Report on contracts and transactions between HHV and related parties

- Contracts and transactions between HHV, its subsidiaries, companies in which HHV controls more than 50% of charter capital and members of the Board of Directors and related persons of such members; contracts and transactions between companies and companies in which members of the Board of Directors are founding members or managers of enterprises in the last 03 years before the transaction points (*hereinafter collectively referred to as contracts and transactions with related parties*) arising in 2025 have been reported and announced by the Company on January 30, 2026 in Appendix No. 2, Appendix No. 3 and Appendix No. 4.1 of the Corporate Governance Report No. 01/2026/BCQT-HHV dated January 30, 2026.
- During the year, when a contract or transaction arises with a related party, the Board of Directors has clearly identified the relevant relationship and submitted it to the appropriate authority for consideration and approval before signing, and at the same time sends relevant information to the Board of Supervisors to participate in the control as prescribed. Meetings of the Board of Directors to consider and approve contracts and transactions with related parties are convened and organized in accordance with the order and procedures; the main contents of contracts and transactions are fully sent to the Board of Directors, representatives of the Board of Supervisors attend the meeting for consideration and opinions; members of the Board of Directors who have interests related to the parties to contracts and transactions are required not to participate in voting; and the Resolution of the Board of Directors was publicly announced immediately after signing for promulgation.

II. OPERATION PLAN OF THE BOARD OF DIRECTORS IN 2026

Consistent with the strategic goal of focused growth, on the basis of the Company's operating results achieved in 2025, the Board of Directors sets out the orientation and operation plan in 2026, specifically as follows:

1. Regularly review and assess the conformity of the Charter and internal regulations and processes in order to promptly update, adjust and complete to ensure legality, validity and meet the needs of sustainable development of HHV in each period. Continue to build a corporate governance system that complies with the law, in accordance with the Vietnam Code of Corporate Governance Principles and international corporate governance practices. Promote the assignment of specific tasks and powers to each member of the Board of Directors in the direction of promoting the sense of responsibility and in accordance with their professional qualifications and operational experience.

2. Setting out orientations, directing and supervising the implementation of production and business activities according to the Resolution of the Annual General Meeting of Shareholders approved, focusing on: (i) Completing projects with assigned quality and schedule; (ii) Promote the search for and investment in new projects; (iii) Further improve capacity and diversify capital sources according to the PPP++ model; (iv) Strengthen international cooperation on human resource training and advanced technology transfer to improve competitiveness and prepare to "catch up" new projects; (v) Continue to invest in new and modernize machinery, facilities and equipment in order to improve the Company's core operational capacity.
3. Promote digital transformation, continue to invest and create favorable conditions for the extensive application of modern technology, artificial intelligence (AI) and automation to management and administration in the fields of operation of the Company.
4. Orient and supervise the recruitment of labor, talent attraction, human resource planning combined with training to ensure high-quality human resources for HHV's long-term development plan with the motto "*Culture and human resources are two things that cannot be borrowed*" and the core value "*Aspiration - Consistency - Gratitude*".
5. Coordinate and create favorable conditions for the Board of Supervisors and independent agencies, organizations, and shareholders to participate in the supervision and inspection of HHV's activities in order to ensure the promotion and improvement of transparency in the Company's operations.

Above is the Report on the performance of the Board of Directors in 2025 and the operation plan for 2026. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval./.

Recipients:

- As above;
- Board of Supervisors (for reporting)
- Archived: BOD Office, GMS records.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





Hanoi, April 2, 2026

REPORT

Evaluation by the Independent Member of the Board of Directors on the Board of Directors' Activities in 2025

To: The General Meeting of Shareholders

Pursuant to the scope of duties and powers prescribed by law and the Company's Charter, I -- **Hoang Van Hai** -- Independent Member of the Board of Directors (*BOD*), hereby report to the General Meeting of Shareholders (*GMS*) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*the Company/HHV*) regarding the evaluation of the BOD's performance in 2025 as follows:

- 1. Regarding the Personnel Structure of the BOD and Activities of the Independent Member in 2025**
 - In 2025, the number of BOD members remained stable at 08 members, including 06/08 non-executive members and 02/08 independent members, ensuring compliance with the required corporate governance structure.
 - All BOD members of HHV are currently within their term of office (2024-2029) and have strictly complied with the regulation regarding the maximum number of concurrent directorships at no more than 05 other companies.
 - During the year, I have fulfilled my assigned roles and responsibilities: fully attended all BOD meetings (39/39 meetings, attendance rate: 100%); supervised, provided independent assessments and advisory opinions on key areas and core activities of IIIIV, contributing to improving business efficiency as well as corporate governance and risk prevention.
- 2. Regarding the Organization of BOD Meetings to Pass Resolutions**
 - Through monitoring, it is noted that in 2025, the BOD convened and organized 39 meetings and issued 58 Resolutions within its authority.
 - In general, BOD meetings were convened and organized in accordance with the procedures stipulated in the Law on Enterprises, the Charter, and the Internal Regulations of the Company. Meeting notices and related documents/files were sent in advance to participants to allow sufficient time for research, evaluation, and preparation of opinions. BOD members fully attended and actively participated in discussions, providing objective and appropriate evaluations in line with the meeting agendas; the opinions of the Independent Member of the BOD were consulted and recorded by the BOD. All BOD meetings during the year were attended by representatives of the Board of Supervisors, the Board of Management (*BOM*), and relevant departments, enabling the BOD to discuss and evaluate issues comprehensively and prudently before voting.

- BOD Resolutions were passed at the meetings in accordance with the proper order and are legally effective as per regulations. Draft Resolutions were sent to BOD members for consensus on content before being signed for issuance by the Chairperson. Resolutions subject to information disclosure requirements were disclosed immediately after signing in compliance with regulations.
- Additionally, the BOD organized meetings with the BOM and relevant parties to monitor and evaluate performance in each period, and to identify and resolve obstacles and difficulties in the Company's production and business activities.

3. Evaluation of the BOD's Activities in 2025

- In 2025, the activities of the BOD and its individual members complied with the law, the Charter, and the Internal Regulations of the Company. The BOD assigned specific duties to each member to oversee and supervise the Company's activities across various fields. BOD members fulfilled their assigned duties and powers with a high sense of responsibility, seriousness, cooperation, and transparency. The BOD also created favorable conditions for the Independent Member to fully perform their functions, duties, and powers.
- The BOD effectively performed its functions of management, inspection, and supervision of the BOM's executive activities. The BOD's supervision of the BOM was conducted regularly and closely, ensuring that the Company's operations achieved results efficiently and aligned with the set orientations and plans.
- Through the inspection and supervision of financial and accounting work, as well as the preparation and auditing of Financial Statements, it is noted that the Financial Statements, Reports on the use of capital, and other important reports issued in 2025 were prepared, audited/reviewed, and disclosed in a timely, complete, accurate, and truthful manner, reflecting the Company's true financial position in each period. There were no material exceptions, adverse opinions, or disclaimers in the Company's audit reports.
- Contracts and transactions between HHV and related parties arising in 2025 within the BOD's approval authority were reported by the BOM to the BOD for consideration with full disclosure of important information. During BOD review meetings, the Independent Member and Board of Supervisors representatives were invited to exchange and provide objective and independent opinions for the BOD's reference before voting. BOD members with interests related to the contracts/transactions did not participate in voting, in compliance with regulations. BOD Resolutions approving related party transactions were disclosed immediately after issuance. Based on monitoring, such transactions were thoroughly reviewed by the BOD before approval and showed no signs of conflict of interest or potential damage to the Company and its shareholders.
- The activities of the sub-committees under the BOD in 2025 ensured compliance with their assigned functions, duties, and powers. Audits and thematic controls were implemented as planned and with clear focus; the conclusion reports and evaluations from the sub-committees contributed significantly to establishing the Company's risk



warning and internal control systems.

- In 2025, the BOD, BOM, and Board of Supervisors coordinated regularly and closely in handling and resolving tasks to issue appropriate and timely decisions and solutions, ensuring continuous, smooth, and effective business operations.
- Remuneration and operating expenses of the BOD in 2025 were paid by the Company in accordance with the Resolution of the GMS and in compliance with legal regulations, the Charter, and internal regulations of HHV. Through monitoring, no cases of misuse of corporate resources beyond authority, for personal interest, or causing loss or waste of the Company's assets were identified.

Respectfully./.

**INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS**

(Signed and Sealed)

Hoang Van Hai





Ha Noi, April 1, 2026

REPORT

Evaluation by the Independent Member of the Board of Directors on the Board of Directors' Activities in 2025

To: **The General Meeting of Shareholders**

Pursuant to the reporting responsibilities of the Independent Member of the Board of Directors (*BOD*) at the Annual General Meeting of Shareholders (*GMS*) as prescribed in Article 280 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, Independent Member of the BOD Ho Quang Loi hereby reports to the 2026 Annual General Meeting of Shareholders of Deo Ca Infrastructure Investment Joint Stock Company (the Company/HHV) regarding the evaluation of the BOD's performance in the past year as follows:

1. **Regarding the Number, Personnel Structure, and Organization of BOD Meetings in 2025**

a) Number and composition of the BOD:

HHV's Board of Directors currently consists of 08 (eight) members, including 02 (two) independent members, ensuring compliance with regulations on the number and structure of independent and non-executive members. All BOD members are within their term of office (2024–2029), meet all standards and conditions for directors of a listed company, have undergone corporate governance training, and participated fully and actively in the BOD's activities during the year.

b) Organization of BOD meetings:

- Through monitoring, it is noted that in 2025, the BOD organized 39 meetings to discuss and pass 58 Resolutions covering various important contents and issues across all fields of the Company's operations; additionally, the BOD did not collect members' opinions in writing during the year.
- Based on monitoring and evaluation, BOD meetings held during the year were conducted in full compliance with prescribed order and procedures, ensuring the principles of collective decision-making, majority approval, transparency, and substantive deliberation. Notices of meetings and relevant documents were provided to BOD members and the Board of Supervisors in a timely and complete manner prior to each meeting. BOD members attended meetings in full, actively contributed opinions, engaged in discussions, and provided critical assessments of key issues within the BOD's decision-making authority, aligned with the strategic direction and resolutions of the General Meeting of Shareholders, as well as closely reflecting the Company's operational realities.

- At regular meetings, based on the Board of Management's (BOM) reports—which followed the governance principle of "Managing People - Managing Tasks - Managing Benefits"—the BOD reviewed, discussed, and evaluated issues related to strategy, business development plans, corporate finance, improving the management system, risk management, and corporate culture to provide timely orientation and guidance for the BOM's implementation.

c) Activities of the Independent Member of the Board of Directors (BOD)

In 2025, I have duly and fully discharged the roles, duties, and powers entrusted to me, as follows: I attended all meetings of the Board of Directors (39/39 meetings), as well as other conferences and meetings of the Company; exercised diligent oversight and supervision; and provided independent opinions, recommendations, and professional advice across the Company's areas of operation. Such contributions have been directed toward enhancing operational efficiency, strengthening corporate governance, and proactively mitigating risks for the Company.

2. Evaluation of the BOD's Activities in 2025

- Overall, in 2025, the BOD successfully performed its role and duties in implementing the policies and plans set by the GMS, based on compliance with the law, the Charter, and the Internal Regulations of the Company. Each member, with a high sense of responsibility, solidarity, and cooperation, performed their duties honestly and prudently, working with the BOD to supervise and direct the BOM to complete the set business production plans.
- The BOD fully performed its functions of governance, inspection, and supervision of the BOM's executive activities and the implementation of GMS and BOD resolutions. Duties were assigned to members to directly monitor, inspect, and proactively direct specific important fields, ensuring continuous, smooth, and effective business operations.
- The BOD regularly supervised and directed the BOM in human resource management, training to improve quality, and the full payment of salaries and benefits for employees. Salary regulations and non-salary benefits were frequently updated and submitted to the BOD for approval and unified application. Through supervision, it is noted that employees are satisfied with their compensation and benefits, remaining committed to the Company. The BOD received no complaints or petitions from employees regarding salaries or benefits, showing that the BOM has addressed employees' legitimate aspirations.
- The BOD monitored and directed the BOM to perform well in communication, information disclosure, and investor relations. Important information was disclosed timely and fully; meanwhile, shareholders' petitions were received, processed, and responded to promptly.
- During the year, the payment of remuneration and operating expenses of the Board of Directors was implemented in strict compliance with the resolutions of the General Meeting of Shareholders and applicable legal regulations, and was commensurate with the Board's operational performance. Based on my monitoring and review, no indications



or instances were identified of the use of governance resources beyond delegated authority or resulting in loss or inefficiency for the Company.

- Additionally, the BOD and BOM created favorable conditions for the activities of the Party organization and Grassroots Trade Union in 2025, contributing to communicating the Company's development orientations and spreading corporate culture to all staff to create consensus and strive for sustainable development.
- The above is the evaluation report of the Independent Member of the BOD regarding the BOD's activities in 2025. Respectfully submitted to the GMS for consideration.

Respectfully./.

**INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS**

(Signed and Sealed)

Ho Quang Loi



No: 01/2026/BC-BKS

Da Nang City, April 3, 2026



REPORT

On monitoring and evaluation results of the activities of the Company, the Board of Directors, the Board of Management, the Board of Supervisors in 2025 and submission for approval of the remuneration level for Supervisors in 2026

To: **The General Meeting of Shareholders.**

Pursuant to the scope of functions, duties and powers according to the provisions of law, the Charter and Internal Regulations of the Company, The Board of Supervisors (BOS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*the Company/HHV*) respectfully submits to the General Meeting of Shareholders (*GMS*) the report on the activities of the BOS in 2025; and the monitoring activity plan for 2026, as follows:

I. EVALUATION OF MONITORING ACTIVITY RESULTS

1.1. Monitoring results of the Company's operational and financial situation:

- a) In 2025, the BOS monitored the Company's activities on a regular basis. Performed supervision of the Financial Statements (FS) periodically and supervised the Board of Management (BOM) in the implementation of financial and accounting work, the recording of books, data, vouchers, and related documents according to prescribed standards. Through monitoring, the BOS noted that the Company has implemented investment activities, production and business development according to the targets and plans approved by the GMS and complied with the provisions of law, some outstanding results are as follows:
 - Revenue from road usage fee collection in 2025 reached **3,058 billion VND**, an increase of **19%** compared to 2024, originating from the positive growth in revenue of the Bac Giang - Lang Son (BGLS) Expressway Toll Stations, BGLS-QL1 TTP, Bac Hai Van TTP, TLMT station.
 - Revenue from Management, Operation and Maintenance (QLVH) of HHV in 2025 reached **526 billion VND**, an increase of **29%** compared to 2024; a number of newly signed contracts include: (i) Package No 02: QLVH of Vung Ang - Cam Lo expressway; (ii) QLVH of Chi Thanh - Van Phong expressway; (iii) QLVH of Quang Ngai - Hoai Nhon expressway; (iv) Management and operation of Quy Nhon - Chi Thanh expressway (Son Trieu Tunnel).
 - Revenue from construction and installation reached **1,390 billion VND**, an increase of **21%** compared to 2024, mainly recognized from the packages of the Quang Ngai - Hoai Nhon expressway project, Dong Dang - Tra Linh expressway project, Binh Dinh Coastal Road, the road connecting to Lien Chieu Port,...

- Completed the additional stock issuances to increase the Company's charter capital, including: 2024 dividend payment in shares with a total value of 236,877,760,000 VND; private placement of shares with total proceeds of 415 billion VND; and the public offering of shares to existing shareholders with total proceeds of 497,332,930,000 VND. Through the capital issuance phases, the charter capital of HHV currently reaches 5,471 billion VND;
- b) The BOS agrees with the contents of the Separate and Consolidated FS for 2025, the Report on production and business results for 2025 prepared by the BOM and submitted to the GMS for approval. HHV's 2025 Separate and Consolidated FS have been audited by Southern Auditing & Accounting Financial Consulting Service Co., Ltd (AASCS - an auditing firm in the list approved and selected by the GMS at the 2025 Annual General Meeting); The results of the basic targets implemented in 2025 shown on the Consolidated FS are as follows:
 - Regarding asset situation:

Unit: billion VND

No.	Criteria	As at 31/12/2025	As at 31/12/2024
1	Short-term assets	1,862	1,283
2	Long-term assets	38,890	37,623
TOTAL ASSETS		40,752	38,906

- Regarding equity and capital:

Unit: billion VND

No.	Criteria	As at 31/12/2025	As at 31/12/2024
1	Liabilities	28,579	27,977
2	Equity	12,173	10,929
TOTAL CAPITAL		40,752	38,906

- Regarding consolidated production and business results:

Unit: billion VND

No.	Criteria	As at 31/12/2025	As at 31/12/2024
1	Net revenue	3,801	3,308
2	Total accounting profit before tax	773	579
3	Profit after corporate income tax	671	495

1.2. Supervisory results for the Board of Directors and the Board of Management in 2025

a) Assessment of the performance of the Board of Directors:

The supervisory results for the Board of Directors are as follows:

- Assigning Supervisors to attend Board of Directors' meetings and supervising the implementation of resolutions of the General Meeting of Shareholders.
- Regularly updating and reviewing the list of major shareholders, related persons of HHV and internal persons of the Company; supervising and giving necessary recommendations regarding approval procedures and implementation of contracts/transactions between HHV and its parent company, subsidiaries, and related parties.
- Supervising and evaluating the effectiveness and compliance of internal audit, internal control systems and risk management mechanisms; supervising activities of subcommittees under the Board of Directors and the person in charge of corporate governance.

Through supervision, the Board of Supervisors found that: the Board of Directors has carried out governance and management in accordance with its authority under the law, the Charter, internal regulations, and resolutions of the General Meeting of Shareholders. In 2025, members of the Board of Directors worked with high responsibility; meetings were conducted properly; opinions and voting were objective and independent; resolutions were passed in accordance with regulations and aligned with the Company's development orientation and operations.

b) Supervisory results for the Board of Management:

The Board of Supervisors carried out supervision of the Board of Management in operating business activities as follows:

- In 2025, the Board of Management developed specific plans to fully implement the Resolutions of the General Meeting of Shareholders and the Board of Directors; proactively and flexibly assigned and delegated management responsibilities to carry out assigned tasks; regularly maintained periodic management meetings to assess, handle, and resolve issues, thereby ensuring that the Company's production and business activities were continuous, compliant with the law, safe, and effective; for certain important and necessary meetings, the Board of Supervisors assigned its members to attend.
- The Board of Management fully carried out reporting to the General Meeting of Shareholders/Board of Directors for approval prior to implementing investments, entering into contracts/transactions of significant value that directly affect the Company's financial situation, contracts between HHV and related parties, and other important matters, thereby ensuring prudence, honesty, and avoidance of conflicts of interest in corporate governance activities.
- The Board of Supervisors supervised and appraised the legality, accuracy, and truthfulness of the financial statements, business performance reports, and other reports of the Board of Management. Through supervision, it was found that the Board of Management complied with regulations in the preparation and audit of important

reports of the Company, and that the contents of the reports fully and truthfully reflected the business results and financial position of HHV.

- The Board of Management frankly acknowledged and took note of the opinions and exchanges of the Board of Supervisors regarding contents and issues related to the Company's operations that were of concern to the Board of Supervisors. In 2025, the Board of Supervisors did not receive any petitions or feedback from shareholders related to the activities of the Board of Management in the course of performing its assigned duties and powers.

1.3. Report on the assessment of contracts/transactions between the Company and related parties arising in 2025:

- a) Contracts/transactions between HHV and related parties arising in 2025 have been fully compiled and specifically reported by the Company in the audited 2025 financial statements and the appendices of the 2025 Corporate Governance Report.
- b) Through attending meetings and reviewing Minutes and Resolutions of the General Meeting of Shareholders/Board of Directors regarding the approval of related transactions, the Board of Supervisors found that: such contracts/transactions were reported and submitted for approval in accordance with proper authority; the disclosure and reporting of such contracts/transactions were carried out fully, timely, and transparently in compliance with regulations.

1.4. Evaluation results of the coordination between the Board of Supervisors, the Board of Directors, the Board of Management, and shareholders:

In 2025, the Board of Supervisors was duly informed and provided with complete and timely documentation relating to the activities of the Board of Directors and the Board of Management. The Board of Supervisors maintained effective working relationships and close coordination with the Board of Directors, the Board of Management, and shareholders.

The Board of Supervisors attended meetings of the Board of Directors and the Board of Management when invited and when deemed necessary; and participated in periodic review and summary meetings on the Company's operations. Members of the Board of Directors and the Board of Management facilitated and cooperated with the Board of Supervisors in performing its supervisory functions in accordance with the duties assigned to its members.

During the reporting period, the Board of Supervisors did not receive any requests or complaints from shareholders or groups of shareholders meeting the ownership threshold as stipulated in the Company's Charter and applicable laws.

1.5. Appraisal of the Company's business performance reports, Financial Statements, and management performance evaluation reports:

Reports on the Company's business results, FS, and other reports were fully submitted to the BOS for review and appraisal before being presented to the GMS for approval in accordance with regulations. Through appraisal, the BOS noted that the Reports

truthfully and fully reflected the production and business operation results as well as the financial situation of HHV in 2025.

II. REPORT ON THE ACTIVITIES OF THE BOS AND EACH SUPERVISOR IN 2025

2.1. Summary of meetings/duties of the Board of Supervisors and its conclusions and recommendations.

a. Operational situation:

Based on the approved activity plan, the BOS organized 02 meetings with the full participation of members to synthesize and evaluate operational results, develop specific plans for each stage, assign tasks to each Supervisor (KSV), and implement monitoring plans during the year according to assigned functions and duties. The BOS completed its 2025 work tasks in accordance with regulations, on schedule, and effectively with the goal of the sustainable development of HHV and the interests of Shareholders.

Regarding personnel situation: in 2025, Supervisor Cam Thi Minh Hai completed the 2020 - 2025 term and was re-elected as an HHV Supervisor for the new term (2025 - 2030). After the General Meeting, the HHV BOS personnel consists of 03 (three) Supervisors. The specific duties of each Supervisor are as follows:

No.	SupervisorAssigned Duties	SupervisorAssigned Duties
1	Nguyen Minh Giang - Head of BOS	(1) Represent the BOS to attend and speak at meetings of the GMS, BOD, BOM, and other meetings of the Company (in case of inability to attend, another Supervisor may be appointed to attend); (2) Monitor and generally supervise the activities of the BOD and the BOM in corporate governance and management; (3) Other duties within the authority of the Head of the BOS according to the provisions of law, the Charter, and the promulgated Internal Regulations.
2	Cam Thi Minh Hai	(1) In charge of auditing and monitoring the Company's activities related to accounting, statistics, and FS preparation; reviewing accounting books, accounting records, and entries; (2) Monitor the Company's financial situation; (3) Appraise the sufficiency, legality, and truthfulness of reports on business performance, annual and 06-month FS of the Company; (4) Monitor the internal control and internal audit systems and other issues related to the finance and accounting of HHV.

3	Phan Thi Mai	(1) In charge of monitoring the Company's activities related to legal issues, including compliance with legal regulations, the Charter, and Regulations in the Company's production and business activities; (2) Receive and propose solutions for complaints and opinions from shareholders sent to the BOS; (3) Review contracts and transactions between the Company and related parties according to the provisions of law, the Charter, and Internal Regulations; (4) Monitor other activities and issues related to corporate legal affairs.
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In 2025, the Supervisors (KSVs) made great efforts with a sense of responsibility to complete assigned duties and tasks: Implemented regular monitoring of the Company's activities with an independent and objective role and the highest goal of protecting the legal rights and interests of Shareholders, contributing to improving the transparency and efficiency of the Company's production and business activities; fully attended meetings of the BOD and the BOM upon invitation; conducted detailed and close monitoring of each content within the assigned fields. Through monitoring, each KSV, depending on their expertise and assigned field, provided timely, appropriate, and law-compliant opinions and recommendations for the BOD and the BOM's reference.

The conclusions and recommendations of the BOS and BOS members during the operational process and the performance of monitoring and control functions were all listened to, acknowledged, and appropriately adjusted by the BOD and the .BOM.

- b. Regarding BOS personnel: Currently, Supervisor **Phan Thi Mai** (term 2021 - 2026) has completed her term of office, and Supervisor **Cam Thi Minh Hai** has submitted a personal resignation letter to the Company. The BOS has notified the BOD to submit to the GMS for consideration and election of replacements at the 2026 Annual General Meeting in accordance with regulations.

2.2. Remuneration and operating expenses of the Board of Supervisors and each BOS member in 2025.

- a. Remuneration of the Board of Supervisors:

At the 2025 Annual General Meeting, the GMS approved the specific remuneration level to be paid to the KSVs during the year in Resolution No 01/2025/NQ-ĐHĐCD dated May 23, 2025. The total remuneration in 2025 that the Company fully paid to the KSVs was 348,000,000 VND (Three hundred forty-eight million VND), details are as follows:

No.	Full name	Position	Remuneration in 2025 (VND)
1	Nguyen Minh Giang	Head of BOS	180,000,000

2	Phan Thi Mai	Supervisor	84,000,000
3	Cam Thi Minh Hai	Supervisor	84,000,000
	Total:		348,000,000

- b. Operating expenses and other benefits of the BOS and each BOS member are paid by the Company; No other incurred payments from the Company.

III. OPERATION PLAN OF THE BOARD OF SUPERVISORS FOR 2026

3.1 Operation plan for 2026.

- Enhance monitoring activities to uphold the rule of law, management, and governance of the Public Company in all activities of the Company.
- Conduct specialized supervision, evaluate business efficiency in each field, identify, warn, and recommend solutions.
- Continue the task of inspecting and supervising the administration and governance activities of the BOD, the Company's Board of Management, checking the reasonableness, legality, compliance, truthfulness, and diligence in the governance and administration of business activities, capital management, materials, assets... of the Company;
- Periodically inspect accounting books, vouchers, and other documents of the Company every quarter; appraise the annual, 06-month, and quarterly financial statements of the Company;
- Maintain close coordination in activities with the BOD, the Board of Management, and departments within the company; together with the BOD Office and the Legal Department, review the entire system of current documents, and carry out amendments consistent with the newly issued or amended State regulations and Laws.

3.2 Remuneration and operating expenses of the Board of Supervisors for 2026.

Pursuant to the operation results of the Company's BOS in 2025 and the scope of authority to decide the level of remuneration, bonuses, and other benefits paid to the Supervisors according to the provisions of law and the Company's Charter, the BOS respectfully submits to the GMS for consideration and approval:

- a) The remuneration level paid to the Company's Supervisors in 2026, as follows:

No.	Title	Remuneration level (VND/month)
1	Head of BOS	15,000,000
2	Supervisor	7,000,000

Total remuneration and other benefits (if any) paid to Supervisors (KSVs) in 2026 will be summarized and reported to the GMS at the next Annual General Meeting.

- b) Regarding payment method: pursuant to the Resolution consistently approved by the GMS, the Board of Management is responsible for paying remuneration monthly with an advance payment of 80% (eighty percent) of the monthly remuneration level and making payments from the 01st to the 10th of each month; the remaining remuneration shall be settled and paid within a maximum of 45 (forty-five) days from the end of the 2026 fiscal year.

The above is the report of the BOS on the monitoring and evaluation of the Company's business results, the activities of the BOD, the Board of Management, the activities of the BOS and the Supervisors in 2025, the operation plan for monitoring, and the submission for approval of the remuneration level paid to Supervisors in 2026. Respectfully submit to the GMS for consideration and approval.

Respectfully./.

Recipients:

- As above;
- Board of Directors;
- Board of Management;;
- Archived: Board of Supervisors; GMS records.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**

(Signed and Sealed)

Nguyen Minh Giang





PROPOSAL

On approving the 2025 Audited Financial Statements and the Audited Report on the utilization of capital proceeds from the share issuances to increase charter capital

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020 and relevant legal provisions;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the Company's audited separate and consolidated financial statements for 2025 and related documents and records.
- Pursuant to the Report on the utilization of capital proceeds from share issuances to increase charter capital (Including: the rights offering to existing shareholders in 2023 from 3.293.503.510.000 VND to 4.116.801.690.000 VND; the private placement in 2024 from 4.322.555.280.000 VND to 4.737.555.280.000 VND; and the rights offering to existing shareholders in 2025 from 4.974.330.030.000 VND to 5.471.662.960.000 VND), as of 20/3/2026.

The Board of Directors (BOD) respectfully submit to the General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) for for consideration and approval the Company's separate and consolidated audited financial statements for the fiscal year 2025, and the selection of the independent auditor for the Company's 2026 financial statements, as detailed below:

1. Through the Company's audited 2025 Financial Statements.

- a) Some key indicators according to the audited 2025 Consolidated Financial Statements are as follows:

Unit: Vietnam Dong

No.	Content	December 31, 2025	December 31, 2024
1	Total assets	40.752.075.682.457	38.906.360.732.239
2	Equity	12.172.577.556.345	10.929.626.950.095
3	Revenue, other income	3.801.371.595.413	3.308.251.591.277
4	Cost of goods sold	2.185.456.314.236	1.967.049.198.935
5	Management costs, financial expenses, other expenses	996.587.260.749	892.080.341.534

6	Accounting profit before tax	773.401.844.361	578.567.091.348
7	Profit after tax	671.183.550.117	495.104.828.065
8	Undistributed accumulated earnings	1.446.743.571.997	1.116.710.675.697

b) Some key indicators according to the audited 2025 Separate Financial Statements, are as follows:

Unit: Vietnam Dong

No.	Content	December 31, 2025	December 31, 2024
1	Total assets	7.562.722.280.820	6.174.503.367.628
2	Equity	5.431.503.875.205	4.731.341.306.058
3	Revenue, other income	2.094.686.907.303	1.733.040.502.322
4	Cost of goods sold	1.736.475.739.429	1.475.751.635.501
5	Management costs, financial expenses, other expenses	81.874.117.697	66.034.390.822
6	Accounting profit before tax	353.470.691.441	250.925.651.037
7	Profit after tax	285.878.169.147	197.451.166.791
8	Undistributed accumulated earnings	436.248.154.826	392.144.735.679

The Company's 2025 separate and consolidated financial statements have been audited by Southern Auditing and Accounting Financial Consulting Company Limited (AASCS) and duly disclosed in accordance with applicable laws and regulations.. The full text of HHV's audited separate and consolidated financial statements for 2025 is published on the Company's website at the link: <https://hhv.com.vn/en/financial-report/>

The BOD respectfully submits to the General Meeting of Shareholders for consideration and approval the Company's separate and consolidated audited financial statements for 2025.

2. **Through the Audited Report on the utilization of capital proceeds from the share issuances to increase charter capital (Including: the rights offering to existing shareholders in 2023 from 3.293.503.510.000 VND to 4.116.801.690.000 VND; the private placement in 2024 from 4.322.555.280.000 VND to 4.737.555.280.000 VND; and the rights offering to existing shareholders in 2025 from 4.974.330.030.000 VND to 5.471.662.960.000 VND).**

The BOD respectfully submits to the General Meeting of Shareholders for approval the Report on the utilization of capital proceeds from the share issuances to increase charter capital (Including: the rights offering to existing shareholders in 2023 from 3.293.503.510.000 VND to 4.116.801.690.000 VND; the private placement in 2024 from 4.322.555.280.000 VND to 4.737.555.280.000 VND; and the rights offering to existing shareholders in 2025 from 4.974.330.030.000 VND to 5.471.662.960.000 VND), which has been audited.

This capital usage report has been audited by Southern Auditing and Accounting Financial Consultancy Service Company Limited (AASCS) - the unit selected by the 2025 Annual General Meeting of Shareholders to audit the financial statements and other related reports and documents of HHV for the 2025 fiscal year. The full audit report on capital usage is attached to this proposal.

The BOD respectfully submits to the General Meeting of Shareholders for consideration and approval.

Respectfully./.

Recipients:

- As above;
- Board of Supervisors (for monitoring);
- Archived: BOD Office, GMS records.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY
REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO
INCREASE CHARTER CAPITAL

(Including:
2023 rights offering: from VND 3,293,503,510,000 to VND 4,116,801,690,000;
2024 private placement: from VND 4,322,555,280,000 to VND 4,737,555,280,000; and
2025 rights offering: from VND 4,974,330,030,000 to VND 5,471,662,960,000)

As of 20 March 2026
(Audited)

AUDITED BY:

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES
CO., LTD (AASCS).
MEMBER OF MSI GLOBAL ALLIANCE

Address: 29 Vo Thi Sau, Tan Dinh Ward, Ho Chi Minh City

Tel: (028) 3820 5944 - 3820 5947

Email: info@aascs.com.vn

Fax: (028) 3820 5942

Website: www.aascs.com.vn



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

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DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents this Report to summarize and provide detailed explanations on the utilization of capital proceeds from share issuances to increase charter capital. This Report covers the utilization of proceeds relating to the following events: The 2023 rights offering increasing charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000; The 2024 private placement increasing charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000; And the 2025 rights offering increasing charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000 (The audit report on the utilization of proceeds relating to the aforementioned issuance events is hereinafter referred to as the "Capital Utilization Audit Report"). As of March 20, 2026, all mobilized funds have been and are being disbursed in accordance with the purposes approved by the General Meeting of Shareholders and the Board of Directors.

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 38th amendment on 24 March 2026.

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 20/03/2026 is 547,166,296 shares.

Actual contributed capital as at 20/03/2026 is : **VND 5,471,662,960,000**

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam .

Business sectors : Trading, providing services, construction

Principal activities :

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining; treatment and coating of metals (Sector code: 2592);

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533); other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560); other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

Company's structure

Company 's name	Ratio of benefit	Ratio of Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	1,164,824,390,000
Deo Ca Investment JSC	74.24%	74.24%	1,747,617,650,000
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	294,455,000,000
Associates company and joint ventures company: 04 companies			
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	391,400,000,000
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	33,180,000,000
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	240,545,200,000

List of dependent accounting affiliated units without legal status:

Company's name	Address
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam

List of dependent accounting affiliated units without legal status (continued):

Company's name	Address
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Vung Ang - Bung Expressway Management and Operation Enterprise	Lac Thang Hamlet, Ky Lac Commune, Ha Tinh Province, Viet Nam
Quang Ngai - Hoai Nhon Expressway Management and Operation Enterprise	An Do Quarter, Hoai Nhon Bac Ward, Gia Lai Province, Vietnam
Chi Thanh - Van Phong Expressway Management and Operation Enterprise	Tuy Duong Village, O Loan Commune, Dak Lak Province, Vietnam
Representative Office in Hanoi	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

Events after the reporting date:

As of the date of this Report, the Company has not fully utilized the charter capital proceeds from the 2024 private placement. The total amount raised was VND 415,000,000,000, with a remaining usable balance of VND 194,202,000,000

On March 19, 2026, the State Securities Commission of Vietnam (SSC) issued Official Letter No. 2153/UBCK-QLCB confirming receipt of the report from Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the results of the issuance of 49,733,293 additional shares to existing shareholders. Accordingly, on March 24, 2026, the Company completed the procedures to increase its charter capital in accordance with Resolution No. 55/2025/NQ-HDQT dated December 12, 2025, regarding the 2025 rights offering. This resulted in an increase in charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000, as recorded in the 38th amended Business Registration Certificate issued by the Da Nang Department of Planning and Investment..

The Board of Management confirms that, other than the events mentioned above, there have been no material events occurring after March 20, 2026, up to the date of this Report, that would require adjustment to the figures or further disclosure in this Capital Utilization Report.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT

The Board of Directors:

		Appoint time	Dismission time
Mr. Ho Minh Hoang	Chairman	31/05/2024	
Mr. Nguyen Tan Dong	Vice Chairman	31/05/2024	
Mr. Nguyen Huu Hung	Vice Chairman	31/05/2024	
Mr. Vo Thuy Linh	Member	31/05/2024	

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

Mr. Tran Chung	Member	31/05/2024
Mr. Nguyen Quang Huy	Member	31/05/2024
Mr. Hoang Van Hai	Independent member	31/05/2024
Mr. Ho Quang Loi	Independent member	31/05/2024

The Board of Management:

			Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director		21/12/2020	16/05/2025
Mr. Ngo Truong Nam	Permanent Deputy	General Director	14/02/2022	16/05/2025
	General Director		16/05/2025	
Mr. Tran Van Chi	Deputy General Director		14/02/2022	
Mr. Vo Ngoc Trung	Deputy General Director		10/12/2020	
Mr. Tran Van Dung	Deputy General Director		14/01/2021	
Mrs. Nguyen Quynh Mai	Deputy General Director		30/03/2021	
Mr. Le Chau Thang	Deputy General Director		14/02/2022	

The Board of Supervisors:

			Appoint time	Dismission time
Mr. Nguyen Minh Giang	Section head		31/05/2024	
Mrs. Cam Thi Minh Hai	Supervisor		23/05/2025	
Mrs. Phan Thi Mai	Supervisor		26/04/2021	

Legal representative:

			Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director		25/12/2020	20/05/2025
Mr. Ngo Truong Nam	General Director		20/05/2025	

Chief Accountant:

			Appoint time	Dismission time
Mr. Nguyen Van An			17/06/2020	06/06/2025
Mr. Le Cong Nghia			06/06/2025	

Auditor

Southern Auditing and Accounting Financial Consulting Services Co., Ltd (AASCS) has been appointed to perform the audit of the Capital Utilization Report regarding the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management of the Company is responsible for the preparation of the Capital Utilization Report, which fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management of the Company is responsible for the preparation of the Capital Utilization Report, which fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management ensures that all accounting records and supporting documentation are adequately maintained to reflect the Company's utilization of proceeds with reasonable accuracy at any time, and that this Report complies with prevailing State regulations.

The Board of Management hereby asserts that the Capital Utilization Report fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026, in accordance with Vietnamese Accounting Standards and Systems, and in compliance with other relevant prevailing regulations.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No.96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

Da Nang, April 1st, 2026

On behalf of the Board of Management



Ngo Trung Nam
General Director

No. *A72* /BCKT/TC/2026/AASCS**INDEPENDENT AUDITORS' REPORT**

To: **The Shareholders, The Board of Directors, The Board of Management of
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have audited the Report on the utilization of capital proceeds from share issuances to increase charter capital (the "Capital Utilization Report"), which comprises the Statement of the utilization of proceeds as of March 20, 2026, and the Notes to the Report from the completion date of each issuance to March 20, 2026, of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company"), as prepared on April 01, 2026, from page 08 to page 23 attached hereto.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation and fair presentation of the Capital Utilization Report raised from the Company's issuance in accordance with the accounting standards as presented in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance applied thereto and is responsible for such internal control which the Board of Management determines necessary to enable the preparation of the Capital Utilization Report raised that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Capital Utilization Report raised from the issuance based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Capital Utilization Report raised from the issuance are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Capital Utilization Report raised from the issuance of Company. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of Capital Utilization Report raised from the issuance, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of Capital Utilization Report raised from the issuance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of Capital Utilization Report raised from the issuance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Capital Utilization Report raised from the issuance as at 20 March 2026 has been prepared, in all material respects, in accordance with the accounting standards as set out in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance.

Another problem

Without denying the above opinion, we draw the readers' attention to Note 3.2 - Purpose of the Capital Utilization Report raised from the issuance raised up to March 20, 2026 relating to the rights offerings to existing shareholders in 2023, the private placement in 2024, and the rights offerings to existing shareholders in 2025. This Report is prepared solely for the Company's purposes and for submission to competent authorities. Therefore, that Report may not be suitable for other purposes or issued to other third parties.

Ho Chi Minh, April 1st, 2026

**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd (AASCS)**

Deputy General Director



Le Van Tuan

Certificate of Auditing Registration
No.0479-2023-142-1

Auditor



Dang Tung Hung

Certificate of Auditing Registration
No.3611-2026-142-1



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO INCREASE CHARTER CAPITAL*(As of 20 March 2026)***1. 2023 Rights Offering: Capital Increase from VND 3,293,503,510,000 to VND 4,116,801,690,000**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has fully utilized the proceeds from the 2023 rights offering, as stated in the Progress Report on the utilization of proceeds No. 638/2025/BC-HHV dated July 21, 2025, which was officially disclosed on the Company's website.

Unit: VND

NO.	Purpose of capital utilization	Amount per approved plan	Utilized amount	Utilization rate
I	Capital contribution to project enterprises	212,141,882,000	212,141,882,000	100%
1.1	Capital contribution to Deo Ca Investment JSC	108,243,670,000	108,243,670,000	100%
1.2	Capital contribution to Bac Giang - Lang Son BOT JSC	33,509,340,000	33,509,340,000	100%
1.3	Capital contribution to Dong Dang - Tra Linh Expressway JSC for the implementation of the Dong Dang - Tra Linh Expressway Construction Project	70,388,872,000	70,388,872,000	100%
II	Supplementing capital for the Company's business activities	617,773,860,000	617,773,860,000	100%
2.1	Repayment of short-term loans at credit institutions	150,000,000,000	150,000,000,000	100%
2.2	Procurement of machinery, equipment, and transportation vehicles for the Company's regular business and production activities	82,000,000,000	82,000,000,000	100%
2.3	Business cooperation with Cam Lam - Vinh Hao Expressway JSC (Component project for the construction of the Cam Lam - Vinh Hao section under the Eastern North - South Expressway Construction Project for the 2017 - 2020 period)	385,773,860,000	385,773,860,000	100%
	Total	829,915,742,000	829,915,742,000	100%

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

2. 2024 private placement to increase charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000

According to the Report on the results of the private placement No. 439/2025/BC-HHV dated May 08, 2025, HHV successfully issued 41,500,000 shares, increasing the Company's charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000.

- Capital utilization plan for the proceeds from the issuance:

Pursuant to the authorization granted by the General Meeting of Shareholders (GMS) in Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024, regarding the approval of the private placement plan, the Company's Board of Directors (BOD) issued Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025. This resolution approved adjustments to several contents of BOD Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, concerning the implementation of the charter capital increase through a private placement (which has been duly disclosed and reported to the GMS in accordance with regulations). According to BOD Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025, the utilization plan for the proceeds from the private placement and the specific progress are as follows:

Unit: VND

NO.	Purpose of utilization	Estimated utilization amount (per 2024 GMS)	Estimated utilization amount (per BOD Resolution 02/2025/NQ-HĐQT dated Jan 24, 2025)	Expected utilization schedule
1	Additional capital contribution to Dong Dang - Tra Linh Expressway JSC (The Investor of the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project)	145,000,000,000	237,000,000,000	Year 2025-2026
2	Capital arrangement for the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project (via loans, business cooperation with Dong Dang - Tra Linh Expressway JSC, or other forms in accordance with legal regulations)	270,000,000,000	178,000,000,000	
	Total	415,000,000,000	415,000,000,000	

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Rationale for adjustment: On December 20, 2024, the Company's Board of Directors (BOD) issued Resolution No. 47/2024/NQ-HĐQT regarding the increase of the equity contribution ratio in the Dong Dang (Lang Son Province) – Tra Linh (Cao Bang Province) Expressway Construction Project. Accordingly, the BOD approved an increase in HHV's equity/charter capital contribution ratio in the Dong Dang – Tra Linh Expressway Project and Dong Dang – Tra Linh Expressway JSC from 15% to 40% for the total responsibility of mobilizing and contributing equity/charter capital during the project implementation. To ensure adequate funding in line with the aforementioned plan, the BOD of HHV approved the adjustment of the capital utilization plan from the issuance by increasing the proportion of capital allocated for additional capital contribution to Dong Dang – Tra Linh Expressway JSC.

- Status of capital utilization from the issuance:

According to the Report on the utilization of proceeds from the share issuance to increase charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000 regarding the private placement as of September 30, 2025, which was audited in Independent Audit Report No. 828/BCKT/TC/2025/AASCS dated October 15, 2025, by Southern Auditing and Accounting Financial Consulting Service Company Limited (AASCS), the status of capital utilization from the issuance is as follows:

Unit: VND

No.	Purpose of utilization	Amount per capital utilization plan	Utilized amount	Utilization rate	Remaining balance authorized for use
1	Additional capital contribution to Dong Dang - Tra Linh Expressway JSC (The Investor of the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project)	237,000,000,000	135,040,000,000	56.98%	101,960,000,000
2	Capital arrangement for the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project (via loans, business cooperation with Dong Dang - Tra Linh Expressway JSC, or other forms in accordance with legal regulations)	178,000,000,000	85,758,000,000	48.18%	92,242,000,000
	Total	415,000,000,000	220,798,000,000	53.20%	194,202,000,000

3. 2025 rights offering to increase charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000

According to Resolution No. 12/2026/NQ-HĐQT dated March 20, 2026, of HHV's Board of Directors regarding the approval of the change in charter capital and the amendment and supplement of the Company's Charter, the Company's charter capital was increased from VND 4,974,330,030,000 to VND 5,471,662,960,000 based on the results of the 2025 public rights offering.

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- Capital utilization plan for the proceeds from the issuance:

Pursuant to Resolution No. 03/2025/NQ-ĐHĐCĐ dated May 23, 2025, of HHV's General Meeting of Shareholders regarding the approval of the rights offering plan to existing shareholders, and Resolution No. 55/2025/NQ-HĐQT dated December 12, 2025, of HHV's Board of Directors concerning the implementation of the 2025 public rights offering, the utilization plan for the proceeds from the issuance is as follows:

Unit: VND

NO.	Purpose of utilization	Estimated utilization amount	Expected utilization schedule
1	Payment for the share transfer of Cam Lam - Vinh Hao Expressway JSC to Deo Ca Group JSC	391,400,000,000	Year 2025-2026
2	Payment for the share transfer of ICV Vietnam Investment and Construction JSC to Deo Ca Group JSC	104,000,000,000	
3	Procurement of machinery, equipment, transportation vehicles, and other fixed assets to support the Company's operations	2,033,000,000	
	Total	497,433,000,000	

- Status of capital utilization from the issuance:*Unit: VND*

NO.	Purpose of utilization	Amount per capital utilization plan	Utilized amount	Utilization rate	Remaining balance authorized for use
1	Payment for the share transfer of Cam Lam - Vinh Hao Expressway JSC to Deo Ca Group JSC	391,400,000,000	-	0%	391,400,000,000
2	Payment for the share transfer of ICV Vietnam Investment and Construction JSC to Deo Ca Group JSC	104,000,000,000	-	0%	104,000,000,000
3	Procurement of machinery, equipment, transportation vehicles, and other fixed assets to support the Company's operations	2,033,000,000	-	0%	2,033,000,000
	Total	497,433,000,000	-	0%	497,433,000,000

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngô Trung Nam
General Director

Le Cong Nghia
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

NOTES ON THE AUDITED REPORT ON THE STATUS OF CAPITAL UTILIZATION

1. THE COMPANY'S OPERATIONS CHARACTERISTICS

1.1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 38th amendment on 24 March 2026.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 20/03/2026 is 547,166,296 shares

Actual contributed capital as at 20/03/2026 is : **VND 5,471,662,960,000**

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

1.2. Business sectors:

Trading, providing services, construction

1.3. Business line

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining, treatment and coating of metals (Sector code: 2592);

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores,

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construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652,

1.3. Business line (continued)

4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533) ; other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560) ; other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

1.4. Company's structure

Company 's name	Ratio of benefit	Ratio of Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	1,164,824,390,000
Deo Ca Investment JSC	74.24%	74.24%	1,747,617,650,000
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	294,455,000,000
Associates company and joint ventures company: 04 companies			
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	391,400,000,000
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	33,180,000,000
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	240,545,200,000

List of dependent accounting affiliated units without legal status:

Company's name	Address
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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1.4. Company's structure (continued)

Company's name	Address
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Vung Ang - Bung Expressway Management and Operation Enterprise	Lac Thang Hamlet, Ky Lac Commune, Ha Tinh Province, Viet Nam
Quang Ngai - Hoai Nhon Expressway Management and Operation Enterprise	An Do Quarter, Hoai Nhon Bac Ward, Gia Lai Province, Vietnam
Chi Thanh - Van Phong Expressway Management and Operation Enterprise	Tuy Duong Village, O Loan Commune, Dak Lak Province, Vietnam
Representative Office in Hanoi	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

1.5 Employees

At the end of the accounting period, the company had 1,336 employees working.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December yearly.

This Report on the status of capital utilization from the issuance is prepared for the period from January 01, 2024, to March 20, 2026.

The currency used in accounting records is Vietnam Dong (VND).

3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT

3.1. Basis for preparing the Capital Utilization Report raised from the issuance

The Company applies the Vietnamese Enterprise Accounting Regime and Vietnamese Accounting Standards issued by the Ministry of Finance :

Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Vietnamese Enterprise Accounting Regime;

Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance, provides guidance on the accounting regime for enterprises.

Decision 149/2001/QD-BTC dated December 31, 2001 on promulgating 04 Vietnamese Accounting Standards (Batch 1);

Decision 165/2002/QD-BTC dated December 31, 2002 on promulgating 06 Vietnamese Accounting Standards (Batch 2);

Decision 234/2003/QD-BTC dated December 31, 2003 on promulgating 06 Vietnamese Accounting Standards (Batch 3);

Decision 12/2005/QD-BTC dated February 15, 2005 on promulgating 06 Vietnamese Accounting Standards (Batch 4);

Decision 100/2005/QD-BTC dated December 28, 2005 on promulgating and promulgating 04 Vietnamese Accounting Standards (Batch 5);



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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

The Company's report on the status of capital utilization from the 2023 rights offering, the 2024 private placement, and the 2025 public rights offering, which increased the charter capital to VND 5,471,662,960,000, is presented in Vietnam Dong (VND) in accordance with the reporting purposes set out in Note 3.2 and the accounting policies described in Note 3.3 of this report.

The Company records the results of the 2023 rights offering, the 2024 private placement, and the 2025 public rights offering, which increased the charter capital to VND 5,471,662,960,000, and the utilization of these proceeds based on the following:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; and laws amending and supplementing the Law on Enterprises from time to time;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019; and laws amending and supplementing the Law on Securities from time to time;
- Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Law on Securities; and amending and supplementing Decrees from time to time;
- Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several contents on the offering and issuance of securities, public tender offers, share repurchases, registration of public companies, and deregulation of public company status;
- Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company dated August 05, 2025;
- Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024, of the 2024 Annual General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the approval of the private placement plan; attached to Submission No. 08/2024/TTr-HĐQT dated April 04, 2024, on submitting the private placement plan to the GMS for approval;
- Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, of the Company's Board of Directors (BOD) regarding the implementation of the charter capital increase through a private placement under the 2024 GMS Resolution;
- Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025, of the Company's BOD regarding the adjustment of several contents of BOD Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Resolution No. 06/2025/NQ-HĐQT dated February 19, 2025, of the Company's BOD regarding the amendment and supplement of the expected list of professional securities investors participating in the private placement;
- Document No. 789/UBCK-QLCB dated April 04, 2025, of the State Securities Commission of Vietnam regarding the 2024 private placement registration dossier of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Resolution No. 15/2025/NQ-HĐQT dated April 11, 2025, of the Company's BOD regarding the approval of share distribution in the 2024 private placement;
- Resolution No. 19/2025/NQ-HĐQT dated April 30, 2025, of the Company's BOD regarding the approval of the private placement results and the handling plan for undistributed shares from the 2024 private placement;
- Resolution No. 20/2025/NQ-HĐQT dated May 06, 2025, of the Company's BOD regarding the offering of the remaining undistributed shares from the 2024 private placement;
- Resolution No. 21/2025/NQ-HĐQT dated May 08, 2025, of the Company's Board of Directors (BOD) regarding the approval of share offering results in the 2024 private placement;

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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Report No. 439/2025/BC-HHV dated May 08, 2025, of the Company regarding the report on the results of the 2024 private placement;
- Official Dispatch No. 1602/UBCK-QLCB dated May 12, 2025, of the State Securities Commission of Vietnam regarding the approval of reporting documents on the results of HHV's private placement;
- Confirmation of frozen account balance signed on May 08, 2025, regarding the total proceeds from the offering, attached with the frozen account statement from September 27, 2024, to May 07, 2025, at Tien Phong Commercial Joint Stock Bank – Thang Long Branch;
- Enterprise Registration Certificate No. 0400101965, first issued by the Da Nang City Department of Planning and Investment on June 24, 2010, with the 35th amendment dated May 16, 2025 (updated for the charter capital increase following the completion of the private placement);
- Document No. 6894/2015/VSDC-DKCP.NV dated June 04, 2025, of the Vietnam Securities Depository and Clearing Corporation (VSDC) regarding the certification of adjustment to the registered share quantity – stock code: HHV;
- Decision No. 418/QD-SGDHCM dated June 06, 2025, of the General Director of the Ho Chi Minh City Stock Exchange (HOSE) regarding the approval for Deo Ca Traffic Infrastructure Investment Joint Stock Company to change its listing registration.
- Resolution No. 02/2025/NQ-DHDCD dated May 23, 2025, of the 2025 Annual General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the approval of the 2024 profit distribution and dividend payment plan, and the 2025 profit distribution plan;
- Resolution No. 27/2025/NQ-HDQT dated June 10, 2025, of the Company's BOD regarding the implementation of the detailed plan for share issuance for the 2024 dividend payment;
- Document No. 3068/UBCK-QLCB dated July 02, 2025, of the State Securities Commission of Vietnam regarding the reporting documents for HHV's share issuance for the 2024 dividend payment;
- Resolution No. 31/2025/NQ-HDQT dated July 31, 2025, of the Company's BOD approving the results of the share issuance for the 2024 dividend payment;
- Report No. 664/2025/BC-HHV dated July 31, 2025, of the Company regarding the report on the results of the share issuance for the 2024 dividend payment;
- Official Dispatch No. 4020/UBCK-QLCB dated August 04, 2025, of the State Securities Commission of Vietnam regarding the reporting documents on the results of HHV's share issuance for dividend payment;
- Enterprise Registration Certificate No. 0400101965, first issued by the Da Nang City Department of Planning and Investment on June 24, 2010, with the 37th amendment dated August 11, 2025 (updated for the charter capital increase following the completion of the stock dividend payment);
- Document No. 11193/2015/VSDC-DKCP.NV dated August 25, 2025, of the Vietnam Securities Depository and Clearing Corporation (VSDC) regarding the certification of adjustment to the registered share quantity – stock code: HHV;
- Decision No. 734/QD-SGDHCM dated August 27, 2025, of the General Director of the Ho Chi Minh City Stock Exchange (HOSE) regarding the approval for Deo Ca Traffic Infrastructure Investment Joint Stock Company to change its listing registration.
- Resolution No. 03/2025/NQ-DHDCD dated May 23, 2025, of the General Meeting of Shareholders ("GMS") of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("HHV") regarding the approval of the rights offering plan to existing shareholders;

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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Resolution No. 46/2025/NQ-HĐQT dated October 01, 2025, of the Company's Board of Directors ("BOD") regarding the approval of the detailed 2025 public rights offering plan;
- Public Offering Certificate No. 463/GCN-UBCK issued by the Chairperson of the State Securities Commission of Vietnam ("SSC") dated December 11, 2025;
- Resolution No. 55/2025/NQ-HĐQT dated December 12, 2025, of the Company's BOD regarding the implementation of the 2025 public rights offering;
- Resolution No. 01/2026/NQ-HĐQT dated January 20, 2026, of the Company's BOD regarding the adjustment of the rights transfer period, the subscription period, and the payment period for the 2025 public rights offering;
- Resolution No. 07/2026/NQ-HĐQT dated February 27, 2026, of the Company's BOD regarding the approval of rights exercise results and the handling plan for undistributed shares in the 2025 public rights offering;
- Frozen account statement No. 110002983675 for the public rights offering from September 30, 2025, to March 10, 2026;
- Resolution No. 11/2026/NQ-HĐQT dated March 11, 2026, of the Company's BOD regarding the approval of the 2025 public rights offering results;
- Report No. 190/2026/BC-HHV dated March 11, 2026, of the Company regarding the report on the results of the public share offering;
- Official Dispatch No. 2153/UBCK-QLCB dated March 19, 2026, of the State Securities Commission of Vietnam regarding the reporting documents on the results of the public share offering;
- Resolution No. 12/2026/NQ-HĐQT dated March 20, 2026, of the Company's BOD regarding the approval of the change in charter capital and the amendment and supplement of the Company's Charter following the 2025 public rights offering;

The utilized capital amount is recognized based on the actual amount spent from January 01, 2024, to March 20, 2026, supported by contracts, invoices, bank payment documents, payment vouchers, other accounting records, and relevant legal documents.

3.2. Objectives of the Report on the status of capital utilization from the issuance

This Report on the status of capital utilization from the issuances is prepared for the purpose of periodic information disclosure regarding the utilization of capital raised from share offerings to increase charter capital as of the reporting date.

3.3. Summary of significant accounting policies

Owners' equity

Owner's equity reflects the capital contributed according to the Company's charter and is entered at the total par value of issued shares.

Surplus equity

Surplus equity reflects the difference (increase or decrease) in the amount of money received from issuing shares higher or lower than the par value (including the case of reissuing treasury shares), as well as expenses directly related to the issuance of shares or sale of treasury shares minus tax effects, which are entered as a reduction in surplus equity.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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3.3. Summary of significant accounting policies (continued)

Treasury Stock

Common shares issued upon repurchase by the Company are classified as treasury shares in the equity section. The value of treasury shares that reduce equity includes the repurchase price and costs directly attributable to the purchase of treasury shares.

When treasury shares are sold (reissued treasury shares), the cost of treasury shares is determined using the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Surplus equity account.

Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngo Trung Nam
General Director

Le Cong Nghia
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

APPENDIX: REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO INCREASE CHARTER CAPITAL
 (Including: 2023 rights offering from VND 3,293,503,510,000 to VND 4,116,801,690,000; 2024 private placement from VND 4,322,555,280,000 to VND 4,737,555,280,000; and 2025 public rights offering from VND 4,974,330,030,000 to VND 5,471,662,960,000)

As of 20 March 2026

1. Summary of changes in owners' investment capital as of March 20, 2026:

Unit: VND

No.	Item	Owners' capital	Ordinary shares	Share premium	Treasury shares	Owners' investment capital
		(1)	(2)	(3)	(4)	Total
1	As of January 01, 2024					
	Owners' contributed capital	3,293,503,510,000	3,293,503,510,000	(876,900,000)	-	3,292,626,610,000
	Number of shares	329,350,351	329,350,351.00	-	-	329,350,351
2	Capital increase from share issuance via rights offering in 2023					
	Owners' contributed capital	823,298,180,000	823,298,180,000	6,617,562,000	-	829,915,742,000
	Number of shares	82,329,818	82,329,818	-	-	82,329,818
3	Capital increase from share issuance for 2023 dividend payment					
	Owners' contributed capital	205,753,590,000	205,753,590,000	-	-	205,753,590,000
	Number of shares	20,575,359	20,575,359	-	-	20,575,359
4	Capital increase from private placement in 2024					
	Owners' contributed capital	415,000,000,000	415,000,000,000	(235,200,000)	-	414,764,800,000
	Number of shares	41,500,000	41,500,000	-	-	41,500,000
5	Capital increase from share issuance for 2024 dividend payment					
	Owners' contributed capital	236,774,750,000	236,774,750,000	-	-	236,774,750,000
	Number of shares	23,677,475	23,677,475	-	-	23,677,475



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

1. Summary of changes in owners' investment capital as of March 20, 2026 (continued):

Unit: VND

No.	Item	Owners' capital	Ordinary shares	Share premium	Treasury shares	Owners' investment capital
		(1)	(2)	(3)	(4)	Total
6	Capital increase from share issuance via rights offering in 2025					
	Owners' contributed capital	497,332,930,000	497,332,930,000	(656,300,000)	-	496,676,630,000
	Number of shares	49,733,293	49,733,293	-	-	49,733,293
7	Capital decrease					
	Owners' contributed capital	-	-	-	-	-
	Number of shares	-	-	-	-	-
8	As of 20/03/2025					
	Owners' contributed capital	5,471,662,960,000	5,471,662,960,000	4,849,162,000	-	5,476,512,122,000
	Number of shares	547,166,296	547,166,296	-	-	547,166,296

2. Summary of the utilization of capital proceeds from the end of the offering period to March 20, 2026:

Unit: VND

Utilization of capital proceeds	2023 rights offering	2024 private placement	2025 rights offering
1. Total capital raised from shareholders:	829,915,742,000	415,000,000,000	497,332,930,000
2. Amount disbursed as of March 20, 2026:	829,915,742,000	220,798,000,000	-
3. Unutilized balance as of March 20, 2026 (3) = (1) - (2):	-	194,202,000,000	497,332,930,000

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

3. Details on the utilization of capital proceeds from the end of the offering period to March 20, 2026:**3.1. Details on the utilization of capital proceeds from the 2023 rights offering:**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has fully utilized the proceeds from the 2023 rights offering, as stated in the Progress Report on the utilization of capital proceeds No. 638/2025/BC-HHV dated July 21, 2025, which was disclosed on the Company's website.

Unit: VND

3.2. Details on the utilization of capital proceeds from the 2024 private placement:

No.	NAME	DOCUMENT		CONTENT	AMOUNT
		DAY	BANK		
I. Capital contribution to Dong Dang – Tra Linh Expressway Joint Stock Company					
1	Dong Dang - Tra Linh Expressway JSC	16/05/2025	TP bank	Capital contribution as per Official Letter No. 402/2025/DDTL dated 15/05/2025	1,763,000,000
2		16/05/2025	TP bank	Capital contribution as per Official Letter No. 126/2025/TD-DDTL dated 06/05/2025	108,505,200,000
3		16/05/2025	TP bank	Capital contribution as per Official Letter No. 126/2025/TD-DDTL dated 06/05/2025	7,462,800,000
4		19/05/2025	TP bank	Capital contribution as per Official Letter No. 403/2025/DDTL dated 15/05/2025	4,417,000,000
5		03/06/2025	TP bank	Capital contribution as per Official Letter No. 478/2025/DDTL dated 02/06/2025	2,538,000,000
6		04/06/2025	TP bank	Capital contribution as per Official Letter No. 486-2025 DDTL dated 04/06/2025	143,000,000
7		20/06/2025	TP bank	Capital contribution as per Official Letter No. 547/2025/DDTL dated 19/06/2025	561,000,000
8		20/01/2026	TP bank	Capital contribution as per Official Letter No. 52/2026/DDTL dated 16/01/2026	9,650,000,000
Total					135,040,000,000



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

3.2. Details on the utilization of capital proceeds from the 2024 private placement (continued):

Unit: VND

No.	NAME	DOCUMENT		CONTENT	AMOUNT
		DAY	BANK		
II. Capital transfer for business cooperation with Dong Dang – Tra Linh Expressway Joint Stock Company					
1	Dong Dang - Tra Linh Expressway JSC	04/07/2025	TP bank	BCC capital contribution as per Official Letter No. 607/2025/DDTL dated 04/07/2025	19,511,000,000
2		07/08/2025	TP bank	CBCC capital contribution as per Official Letter No. 753/2025/DDTL dated 07/08/2025	9,425,000,000
3		05/09/2025	TP bank	BCC capital contribution as per Official Letter No. 858/2025/DDTL dated 04/09/2025	42,164,000,000
4		29/10/2025	TP bank	BCC capital contribution as per Official Letter No. 1108/2025/DDTL dated 29/10/2025	10,417,000,000
5		12/02/2026	TP bank	BCC capital contribution as per Official Letter No. 1602/2026/DDTL dated 11/02/2026	1,834,000,000
6		24/02/2026	TP bank	BCC capital contribution as per Official Letter No. 245/2026/DDTL dated 23/02/2026	2,407,000,000
Total					85,758,000,000
Total					220,798,000,000

3.3. Details on the utilization of capital proceeds from the rights offering in 2025:

Deo Ca Traffic Infrastructure Investment Joint Stock Company has not yet used the capital raised from the offering to existing shareholders in 2025.

Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngo Trung Nam
General Director



Le Cong Nghia
Chief Accountant



Hoang Thi Minh Nguyet
Prepared by



Da Nang, April 3, 2026



No: 02/2026/TTr-BKS

PROPOSAL

On the selection of independent auditors for the 2026 fiscal year

To: **The General Meeting of Shareholders**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and related regulations;
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 and related regulations;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing a number of articles of the Law on Securities;
- Pursuant to Decision No. 902/QĐ-UBCK dated November 19, 2025 of the Chairman of the State Securities Commission (SSC) on the approval of auditing firms and practicing auditors permitted to audit public interest entities in the securities sector for 2026;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);

Based on the scope of authority and obligations of the Board of Supervisors (BOS) as prescribed in the Company's Charter, the BOS respectfully submits to the 2026 Annual General Meeting of Shareholders (GMS) for consideration and approval of the selection of an approved audit enterprise (hereinafter referred to as the "independent audit firm") to audit the financial statements of HHV for the 2026 fiscal year and for requirements related to inspecting the Company's activities and auditing the Company's financial status at specific points in time to serve production and business plans prior to the successful organization of the next year's Annual GMS, as follows

1. Approval of the list of independent audit firms, which are audit enterprises approved by the SSC to perform audits for public interest entities in the securities sector for the year 2026 under Decision No. 902/QĐ-UBCK dated November 19, 2025, issued by the Chairman. The list includes. The list includes:

No.	NAME OF AUDIT FIRM
1	Southern Auditing & Accounting Financial Consultancy Services Company Limited (AASCS).
2	ASCO Firm Auditing and Valuation Company Limited (ASCO)
3	PwC (Vietnam) Limited (PwC)
4	Vietnam Auditing and Evaluation Company Limited (VAE)
5	VACO Auditing Company Limited (VACO)



2. Assignment to the Board of Directors (BOD) to select an independent audit firm from the list approved by the GMS, ensuring compliance with legal conditions and standards, the Company's Charter, and the operational requirements of the Company.

Respectfully submitted./.

Recipients:

- As above;
- BOD;
- Archived: BOS.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**

(Signed and Sealed)

Nguyen Minh Giang



PROPOSAL

On the increase of the Company's charter capital

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and documents amending, supplementing, and guiding its implementation;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of several articles of the Law on Securities; Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of several articles of the Law on Securities;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter");
- Based on the actual situation and capital demand for expanding production, business and investment activities of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company/HHV").

The Board of Directors (the "BOD") respectfully submits to the 2026 Annual General Meeting of Shareholders (the "GMS") for consideration and approval the policy on increasing the Company's charter capital in 2026, as follow:

I. NECESSITY OF CHARTER CAPITAL INCREASE

HHV has defined its strategy and vision to 2030 to continue maintaining its leading position in the field of traffic infrastructure investment in Vietnam. In the coming period, HHV will further promote its production and business activities, expand its operational scale, strengthen cooperation, and invest in the development of new traffic infrastructure projects. Based on the assessment of its actual production and business performance, and in accordance with the foregoing orientation and objectives, the increase of HHV's charter capital is considered necessary to enhance its financial capacity, balance capital sources for HHV's regular operations and investment activities, as well as prepare the resources required for the implementation of its proposed development plans, thereby contributing to generating stable and sustainable profits and ensuring the interests of Shareholders.



II. INFORMATION ON OUTSTANDING SHARES OF THE COMPANY

1. Issuer : Deo Ca Traffic Infrastructure Investment Joint Stock Company
2. Share name : Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company.
3. Ticker symbol : **HHV**
4. Share type : Ordinary shares
5. Par value : VND 10,000/share
6. Outstanding shares : 547,166,296 shares
7. Charter capital : VND 5,471,662,960,000

III. PLAN FOR SHARE ISSUANCE TO INCREASE CHARTER CAPITAL

The BOD submits to the GMS for consideration and approval the plan for share issuance to increase the Company's charter capital, including:

1. Total maximum number of shares to be offered/issued: **84,810,775 shares**, implemented in the following order:
 - a) Plan for stock issuance for 2025 dividend payment: **27,358,314 shares**.
 - b) Plan for private placement of shares: **57,452,461 shares**.
2. Total maximum charter capital proposed to be offered/issued: **VND 848,107,750,000**.
3. Expected charter capital after the maximum offering/issuing up to: **VND 6,319,770,710,000**.
4. In the event that the total proceeds are not fully raised as expected, the Company shall implement borrowing plans from existing Shareholders/Members of the BOD/related parties/ other entities, or adjust investment plans and capital utilization accordingly, ensuring that such adjustment do not adversely affect HHV's capital sources and its normal production and business operations.

IV. IMPLEMENTATION OF THE CHARTER CAPITAL INCREASE PLAN

For the implementation of the above-mentioned share issuance plans, the BOD respectfully submits to the GMS for authorization and assignment to the BOD to:

1. Decide on all procedures and tasks related to the additional share issuance in compliance with the Law on Enterprises, securities laws and regulations on the securities market, the Company's Charter, and the Resolution of the GMS;
2. Review and adjust the issuance plan as required by competent authorities to ensure compliance with legal regulations;



3. Determine the appropriate timing for the share offering to optimize the interests of the Shareholders and the Company, as well as the success of the offering;
4. Decide on adjustments to the plan for the use of proceeds from the share offering (where necessary and in line with the Company's business operations), and carry out information disclosure procedures in accordance with regulations;
5. Approve and direct the Chief Executive Officer – the legal representative of the Company to promulgate the amended Charter and carry out procedures for amendment of enterprise registration to reflect the new charter capital based on the actual successfully issued amount..Respectfully submitted./.

Recipients:

- As above;
- Supervisory Board (for reporting);
- Filed at BOD Office; GMS record.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang



No: 03/2026/TTr-HĐQT

Da Nang City, April 3, 2026



PROPOSAL

On the approval of profit distribution, dividend payment for 2025,
and the profit distribution plan for 2026

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No 59/2020/QH14 dated June 17, 2020, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter");

Based on the business performance results in 2025 and the business plan for 2026 of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the Company/HHV), the Board of Directors (BOD) respectfully reports and submits to the General Meeting of Shareholders (GMS) for consideration and approval the profit distribution and dividend payment plan for 2025 and the profit distribution plan for 2026 as follows:

I. Plan for distribution of profit after corporate income tax in 2025:

1. Key results of certain indicators of the Company's main production and business activities and the profit distribution plan after corporate income tax for 2025, specifically as follows:

(Unit: VND)

No.	Items	Amount
I	SEPARATE BUSINESS PERFORMANCE RESULTS IN 2025:	
1.1	Net revenue from sales and service provision	2,094,686,907,303
1.2	Profit after corporate income tax	285,878,169,147
1.3	Undistributed profit after tax	436,248,154,826
II	CONSOLIDATED BUSINESS PERFORMANCE RESULTS IN 2025:	
2.1	Net revenue from sales and service provision	3,801,371,595,413
2.2	Profit after corporate income tax	671,183,550,117
2.2.1	Profit attributable to the Company	580,772,601,633
2.2.2	Profit attributable to non-controlling shareholders	90,410,948,484

No.	Items	Amount
2.3	Undistributed profit after tax	1,446,743,571,997
III	CHARTER CAPITAL:	
3.1	Charter capital as at December 31, 2025	4,974,330,030,000
3.2	Charter capital as at March 24, 2026	5,471,662,960,000
IV	PROFIT DISTRIBUTION PLAN FOR 2025:	
4.1	Appropriation to the Bonus and Welfare Fund (1% of profit after tax according to the audited separate financial statements for 2025 of the Company)	2,859,000,000
4.2	Appropriation to the Development Investment Fund (1.75% of profit after tax according to the audited separate financial statements for 2025 of the Company)	5,000,000,000
4.3	Dividend payment in shares for 2025 (05% of charter capital as stated in Section 3.2; equivalent to 62.71% of undistributed profit after tax under audited separate financial statements for 2025; 18.91% under audited consolidated financial statements for 2025).	273,583,140,000

2. In order to implement the above dividend payment plan for 2025, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) for approval the share issuance plan for dividend payment, with details as follows:

1. Name of shares:	Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company
2. Type of shares:	Ordinary shares
3. Stock code:	HHV
4. Par value:	10,000 VND per share
5. Charter capital at the time of dividend payment:	5,471,662,960,000 VND
6. Number of treasury shares:	None

7. Number of outstanding shares at the time of dividend payment:	547,166,296 shares
8. Maximum number of shares to be issued for dividend payment:	27,358,314 shares
9. Total par value of shares to be issued:	273,583,140,000 VND
10. Expected increase in charter capital:	<ul style="list-style-type: none"> - Charter capital before issuance: 5,471,662,960,000 VND - Increase in charter capital after issuance (at par value): 273,583,140,000 VND - Charter capital after issuance: 5,745,246,100,000 VND
11. Issuance method:	Issuance of shares for dividend payment
12. Issuance ratio/Total outstanding shares:	05%
13. Exercise ratio:	20:1 (On the record date, a shareholder owning 01 share will receive 01 right; every 20 rights will entitle the shareholder to receive 01 new share).
14. Expected issuance time:	In 2026, after obtaining approval from the State Securities Commission.
15. Eligible participants:	Existing shareholders whose names appear on the list of shareholders as of the record date for exercising the right to receive stock dividends, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with regulations.
16. Funding source:	Undistributed profit after tax according to the Company's audited separate financial statements for 2025.
17. Rounding principles and treatment of fractional shares:	The number of shares to be issued shall be rounded down to the nearest whole number; fractional shares (if any) shall be cancelled.

	<i>Example: On the record date, shareholder Nguyen Van A owns 50 (fifty) shares; accordingly, such shareholder shall be entitled to receive a dividend of 2.5 shares. In accordance with the principle for handling fractional shares, the number of shares to be received by shareholder Nguyen Van A after rounding down to the nearest whole number shall be 2 (two) shares. The fractional portion of 0.5 share shall be cancelled.</i>
18. Transfer restrictions:	<p>The shares to be issued are not subject to transfer restrictions. Shareholders are not allowed to transfer the rights to any third party.</p> <p>Shareholders who are subject to transfer restrictions are still entitled to receive dividends in shares. Such additional shares received shall not be subject to transfer restrictions.</p>
19. Purpose of issuance:	Issuance of shares for dividend payment for 2025.
20. The General Meeting of Shareholders assigns the Board of Directors to implement tasks related to the issuance of shares for dividend payment for 2025 as follows:	<ul style="list-style-type: none"> - To carry out procedures, processes and documentation, including the development, supplementation, amendment and completion of the detailed issuance plan in accordance with the requirements of competent State authorities and/or in line with actual conditions, and to sign relevant legal documents and dossiers for lawful implementation of the issuance plan in compliance with regulations, ensuring the interests of the Shareholders and the Company; - To decide on the timing of issuance; to prepare, finalize, amend and supplement (if any) the dossier for share issuance for submission to competent authorities in accordance with the provisions of law; - To decide on the record date for determining the list of shareholders entitled to exercise rights, as well as other timelines related to the implementation of the issuance plan, and to carry out procedures for finalizing the list of shareholders in accordance with regulations; - To carry out procedures to ensure that the share issuance complies with regulations on foreign ownership limits applicable to the Company's registered business lines; - To perform necessary procedures with business registration authorities for amendment of the Company's enterprise registration in relation to the change in charter

	<p>capital corresponding to the results after completion of the issuance;</p> <ul style="list-style-type: none"> - To amend, supplement and update relevant provisions in the Company's Charter to reflect the new charter capital and number of shares after completion of the issuance, and to conduct disclosure in accordance with the provisions of law; - To carry out procedures for additional registration with VSDC and additional listing on the Ho Chi Minh City Stock Exchange for all shares issued under the plan approved by the General Meeting of Shareholders in compliance with the provisions of law; - Depending on specific cases, the Board of Directors may authorize/assign the General Director – the legal representative of the Company to implement all or part of the tasks related to the issuance of shares for dividend payment for 2025 as approved by the General Meeting of Shareholders.
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II. Profit Distribution Plan for 2026:

Based on the Company's production and business plan for 2026, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval the profit distribution plan for 2026 as follows:

1. The dividend payment plan for 2026 shall be in cash or shares, with an expected maximum rate of 05% (*five percent*) based on the par value of shares, provided that it does not exceed the undistributed after-tax profit as stated in the Company's audited separate financial statements for 2026.
2. To approve the advance dividend payment for 2026 and to authorize the BOD, based on the Company's production and business results from time to time and ensuring optimization of cash flows, to make full decisions on all matters related to the advance dividend payment for 2026, including but not limited to: whether or not to implement the advance dividend payment, the advance dividend rate, timing, payment method, and other related matters concerning dividend advances to shareholders.

Respectfully./.

Recipients:

- As above;
- Board of Supervisors (for reporting)
- Archived: Legal Department; GMS records.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang



PROPOSAL
On the approval of the Private Placement Plan

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020 and relevant legal provisions;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of several articles of the Law on Securities; Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of several articles of the Law on Securities;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the actual situation and the demand for capital to expand production, business and investment of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/IIIIV).

On the basis of assessing the actual production and business activities of the Company, with the aim of improving financial capacity, balancing capital sources for regular activities and investment activities in HHV's transport infrastructure projects, thereby bringing stable profits. Ensuring the interests of Shareholders, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) of the Company to consider and approve the Private Placement Plan for 2026 - 2027 to increase IIIIV's charter capital, specifically as follows:

A. PRIVATE PLACEMENT PLAN

1. Name of issuer: Deo Ca Traffic Infrastructure Investment Joint Stock Company.
2. Name of issued shares: Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company.
3. Stock code: **HHV**.
4. Listing Exchange: Ho Chi Minh City Stock Exchange (HOSE).
5. Stock type: Common stock.
6. Par value of shares: 10,000 (Ten thousand) VND/share.

7. Total expected number of shares at the time of offering¹: **574,524,610 shares** (*Five hundred and seventy-four million, five hundred and twenty-four thousand, six hundred and ten shares*).
8. Maximum expected number of shares to be offered: **57,452,461 shares** (*Fifty-seven million, four hundred and fifty-two thousand, four hundred and sixty-one shares*).
9. Maximum expected total offering value at par value: **VND 574,524,610,000** (*Five hundred and seventy-four billion, five hundred and twenty-four million, six hundred and ten thousand VND*).
10. Maximum expected offering ratio (*expected number of shares to be offered/ total expected number of shares at the time of offering*): **10%** (*ten percent*).
11. Expected charter capital after the successful offering: **VND 6,319,770,710,000** (*Six thousand three hundred nineteen billion, seven hundred and seventy million, seven hundred and ten thousand VND*).
12. Offering method: Private placement of shares to investors in accordance with the provisions of the Securities Law and guiding documents.
13. Target investors: Professional securities investors in accordance with the law.
14. Criteria for selecting investors: Investors with prestige and financial capacity, desire to accompany and support the Company in the future.
15. Number of investors to be offered: Unlimited.
16. List of professional securities investors and the number of shares offered to each investor: The GMS authorizes/assigns the BOD to search, select and approve the list of professional securities investors participating in the offering, and to determine the number of shares to be offered to each investor.
17. Transfer restriction conditions: Shares successfully offered in this offering will be restricted from transfer within 01 (one) year for professional securities investors from the completion date of the offering, except for the case of transfer between professional securities investors or according to judgments, legally effective court decisions, arbitral awards or inheritances in accordance with law.
18. Expected offering price: The GMS authorizes/assigns the BOD to decide the appropriate offering price at the time of issuance and shall not be lower than the par value of the shares.
19. Handling plan in case the shares are not sold out as expected:
 - Any fractional shares/shares not subscribed or not paid for by investors (if any) will be redistributed by the Company to one or several investors who meet the criteria determined by the BOD;

¹ The total expected number of shares after the Company completes the share issuance for 2025 dividend payment in accordance with Proposal No. 03/2026/TTr-HĐQT dated April 3, 2026 of the BOD.

- Upon the expiration of the share distribution period as prescribed by law (including any extension periods (if any)), any remaining undistributed shares shall be canceled, and the BOD shall issue a decision to conclude the offering.
20. Expected execution time: In 2026 - 2027 after obtaining the approval of the State Securities Commission (SSC). The GMS authorize/assigns the BOD to decide the specific execution time.
21. Purpose of the offering and the plan for using the proceeds from the private placement:
- The expected proceeds from the offering will be used for the following purposes with specific allocation ratios as follows:

No.	Purpose of proceeds utilization	Value (VND)	Allocation ratio	Expected timing of utilization
1	To pay for the share transfer of Cam Lam - Vinh Hao Expressway Joint Stock Company from Deo Ca Construction Joint Stock Company.	200,000,000,000	34.81%	2026 - 2027
2	To invest in increasing the ownership ratio in ICV Vietnam Investment and Construction Joint Stock Company through the transfer of shares from B.O.T Hai Thach Investment Joint Stock Company.	370,000,000,000	64.40%	
3	To supplement working capital for the Company's business and production activities.	4,524,610,000	0.79%	
	Total	574,524,610,000	100%	

The capital allocated for each of the aforementioned purposes may be flexibly changed, adjusted/rotated among the Company's activities and capital utilization purposes to suit the situation at the time of issuance. The GMS authorizes the BOD to develop and decide on the detailed proceeds utilization plan and/or to adjust, supplement, and amend the detailed proceeds utilization plan in accordance with the Company's actual business operations at the time of issuance and the time of using the additional capital, ensuring compliance with legal regulations.

22. Plan to offset the shortfall of expected capital raised from the offering for project implementation:

In case the shares are not fully distributed as expected, resulting in the raised capital not meeting the plan, the GMS authorizes/assigns the BOD to flexibly consider using the Company's other capital sources and/or bank loans and/or borrowing/mobilizing other legal capital sources to offset the shortfall and/or adjusting the capital utilization purposes, extending the capital utilization schedule to suit the Company's resources, cash flow, and actual business and production situation.

23. Shares successfully issued under the issuance plan shall be registered for additional depository at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the HOSE in accordance with the law.
24. The Company commits not to repurchase its own shares during the process of the private placement.
25. Ensuring the share issuance complies with foreign ownership limits: The GMS authorize the BOD to decide on the detailed offering plan to ensure that the share issuance meets foreign ownership limits in accordance with the Company's Charter and legal regulations.

B. THE GENERAL MEETING OF SHAREHOLDERS AUTHORIZES AND ASSIGNS TO THE BOARD OF DIRECTORS

The BOD respectfully submits to the GMS for approval to authorize/assign the BOD to organize the implementation, including but not limited to, the following tasks:

1. Organize the implementation of the issuance plan, ensuring compliance with current legal regulations;
2. Decide on the detailed contents of the offering plan, including: the offering dossier, the timing of the offering, the number of shares to be offered within the permitted issuance range, the offering price, the selection of investors, investor selection criteria, and the number of investors; to approve the contents, signing, and execution of contracts, agreements, and transaction documents signed with investors related to the purchase and sale of shares under the offering plan, establishing cooperative/strategic relationships with investors and investor rights (if any);
3. Determine the status of professional securities investors; or to be authorized/assigned to appoint an issuance advisory organization/securities company to perform this determinationDecide on the specific time for issuance;
4. Develop and decide on the detailed proceeds utilization plan in accordance with the Company's business and investment activities at the time of issuance; to balance and adjust the plan for using the raised capital in accordance with actual conditions;
5. Select and decide on the issuance advisory organization/securities company to advise the Company during the issuance;
6. Implement and approve the necessary dossiers for additional securities registration at the VSDC and registration for additional share listing changes at the HOSE;

7. Amend and supplement the Company's Charter to record the charter capital and the number of shares after the issuance; to perform procedures for changing the business registration and charter capital based on the results of the aforementioned issuance with competent State authorities as prescribed;
8. Implement all necessary procedures to issue and increase the Company's charter capital according to the plan approved by the GMS, ensuring compliance with legal regulations;
9. Direct, control, and handle issues arising during the implementation of the aforementioned contents;
10. Depending on each specific case, the BOD is authorized/assigned to authorize/assign the General Director – the Legal Representative of the Company – to perform all, one, or several of the specific tasks mentioned above.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Respectfully./.

Recipients:

- As above;
- Board of Supervisors;
- Archived: BOD Office; GMS records.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





PROSOSAL

**Regarding the amendment and supplementation of a number of articles
of the Company's Charter**

To: Annual General Meeting of Company.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and documents amending, supplementing and guiding the implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and documents amending, supplementing and guiding the implementation;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the actual situation of management and operation of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) in recent years,

The Company's current Charter has been approved by the Annual General Meeting of Shareholders (The "GMS") in 2025, in accordance with the law at the time of promulgation and is an important basis for the governance, management and operation of the Company.

However, pursuant to Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises, the Government's Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities and the Prime Minister's Decision No. 36/2025/QĐ-TTg dated September 29, 2025 the government promulgates the System of Vietnam's economic sectors; In order to continue to update and adjust the content of HHV's Charter to ensure compliance and conformity with new regulations, the Board of Directors (BOD) respectfully submits to the Annual General Meeting of Shareholders in 2026 for consideration and approval of amendments and supplements to a number of articles of the Company's Charter, specifically as follows:

1. To approve the amendment and supplementation of a number of articles of the current Charter. Details of contents to be amended and supplemented are specified in Appendix 1 attached to this Report.
2. Approving the full text of the Company's draft Charter (amended and supplemented) on the basis of consolidating the above-mentioned amendments and supplements approved by the General Meeting of Shareholders, inheriting other articles and clauses of the current Charter and updating and adjusting the contents of a number of updated business lines of the Company. adjusted in accordance with the



provisions of the Prime Minister's Decision No. 36/2025/QĐ-TTg dated September 29, 2025 and has been certified by the Department of Finance of Da Nang City in the Certificate of Changes in Business Registration Contents on Business Lines issued on March 24, 2026. Details of updated and adjusted contents are specified in Appendix 2 attached to this Report.

3. The General Meeting of Shareholders assigns the General Director - Legal Representative of the Company to carry out the necessary procedures to promulgate the new Charter (amended and supplemented) approved by the GMS to agree to apply instead of the current Charter (and Appendices) of HHV.

Sincerely./.

Recipients:

- As above;
- Board of Supervisors (for monitoring);
- Filed: BOD Office; GMS records.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





APPENDIX 1

Amendments and supplements to a number of articles of the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company

(Enclosed with Proposal No. 07/2026/TTr-HDQT dated April 3, 2026 of the BOD of the Company)

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
1		<p>Adjustments and amendments to the technical presentation of the Charter:</p> <ul style="list-style-type: none"> - The phrase "candidate" is corrected to "candidate". - The phrase "Secretariat" is changed to "Secretariat". - Amend the phrase "law" in Clause 1, Article 34 to "law" due to typographical errors. 	
2	<p>Introduction:</p> <p>This Charter (amended and supplemented) was approved by the 2025 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2025/NQ-DHDCD dated May 23, 2025 and updated and amended contents related to charter capital according to Resolution No. 38/2025/NQ-HDQT dated August 5, 2025 of the Board of Directors after the end of the share issuance to pay dividends in 2024 and Resolution No. 12/2026/NQ-HDQT dated March 20, 2026 of the Board of Directors after the end of the additional offering of shares to existing shareholders in 2025. The Charter consists of 65 (<i>sixty-five</i>) Articles, divided into 13 (<i>thirteen</i>) Chapters, which are duly promulgated and will regulate the entire operation of Deo Ca Traffic Infrastructure Investment Joint Stock Company.</p>	<p>Introduction:</p> <p>This Charter (amended and supplemented) was approved by the 2026 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2026/NQ-DHDCD dated/...../2026. The Charter consists of 65 (<i>sixty-five</i>) Articles, divided into 13 (<i>thirteen</i>) Chapters, are duly issued and will regulate all activities of Deo Ca Traffic Infrastructure Investment Joint Stock Company.</p>	<p>The date of issuance of Resolution No. 01/2026/NQ-DHDCD of the General Meeting of Shareholders will be updated in accordance with reality.</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
3	<p>ARTICLE 1. DEFINITIONS AND INTERPRETATION</p> <p>1. In this Charter, the following terms shall be construed as follows:</p> <p>...</p> <p>e) "Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 9th session on June 17, 2020;</p> <p>f) "Law on Securities" means the Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam in its 14th session, 8th session on November 26, 2019;</p> <p>...</p> <p>q) "Dividend" means the net profit paid for each share in cash or other assets;</p> <p>...</p> <p>w) "Legal papers of individuals" means one of the following papers: citizen identity card, people's identity card, passport, other lawful personal identification papers.</p>	<p>ARTICLE 1. DEFINITIONS AND INTERPRETATION</p> <p>1. In this Charter, the following terms shall be construed as follows:</p> <p>...</p> <p>e) "Law on Enterprises" means the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 9th session on June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15; and legal documents amended, supplemented or replaced in the future from time to time (if any).</p> <p>f) "Law on Securities" means the Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam at its 14th session, 8th session on November 26, 2019, amended and supplemented by Law No. 56/2024/QH15; and legal documents amended, supplemented or replaced in the future from time to time (if any).</p> <p>...</p> <p>q) "Dividend" means the after-tax profit paid for each share in cash or other assets;</p> <p>...</p> <p>w) "Legal papers of individuals" means one of the following papers: identity cards, citizen identity cards, passports, and other lawful personal identification papers.</p>	<p>Amendment to conform to current legal regulations</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
4	<p>ARTICLE 3. LEGAL REPRESENTATIVE OF THE COMPANY</p> <p>...</p> <p>4. The company's legal representative shall be personally responsible for the damage caused to the company due to the violation of the responsibilities specified in this Charter.</p>	<p>ARTICLE 3. LEGAL REPRESENTATIVE OF THE COMPANY</p> <p>...</p> <p>4. The Company's legal representative shall take personal responsibility as prescribed by law for damage to the Company due to violations of responsibilities specified in this Charter.</p>	Amendments to Law No. 76/2025/QH15
5	<p>ARTICLE 12. RIGHTS OF SHAREHOLDERS</p> <p>...</p> <p>3. Shareholders or groups of shareholders owning 05% (<i>five percent</i>) or more of the total ordinary shares of the Company have the following rights:</p> <p>a) Request the convening of the General Meeting of Shareholders in the following cases:</p> <p>...</p> <p>(ii) Other cases as prescribed at Point d, Clause 5 and Point d, Clause 6, Article 16 of this Charter.</p> <p>The request for convening the General Meeting of Shareholders must be made in writing and must include the following contents: full name, contact address, nationality, number of legal papers of the individual for individual shareholders; name, enterprise code or number of legal papers of the organization, address of the head office for shareholders being organizations; the number of shares and the time of registration of shares of each</p>	<p>ARTICLE 12. RIGHTS OF SHAREHOLDERS</p> <p>...</p> <p>3. Shareholders or groups of shareholders owning 05% (<i>five percent</i>) or more of the total ordinary shares of the Company have the following rights:</p> <p>a) Request the convening of the General Meeting of Shareholders in the following cases:</p> <p>...</p> <p>(ii) Other cases as prescribed at Point d, Clause 5 and Point d, Clause 6, Article 16 of this Charter.</p> <p>The request for convening the General Meeting of Shareholders must be made in writing and must include the following contents: full name, contact address, nationality, number of legal papers of the individual for individual shareholders; name, enterprise code or number of legal papers of the organization, address of the head office for shareholders being organizations; the number of shares and the time of registration of shares of each shareholder, the total number of shares</p>	Amendments to Law No. 76/2025/QH15

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	<p>shareholder, the total number of shares of the whole group of shareholders and the percentage of ownership in the total number of shares of the Company, grounds and reasons for requesting the convening of the General Meeting of Shareholders. The request for convening a meeting must be accompanied by documents and evidences on the violations of the Board of Directors, the seriousness of the violation or the decision beyond its competence.</p>	<p>of the whole group of shareholders and the percentage of ownership in the total number of shares of the Company, grounds and reasons for requesting the convening of the General Meeting of Shareholders. The request for convening a meeting must be accompanied by documents and evidences on the violations of the Board of Directors, the seriousness of the violation or the decision beyond its competence. Shareholders or groups of shareholders shall take full responsibility before law for the accuracy and truthfulness of documents and evidences provided to competent agencies when requesting the convening of the General Meeting of Shareholders.</p>	
6	<p>ARTICLE 15. GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The General Meeting of Shareholders has the following rights and obligations:</p> <p>...</p> <p>n) Decide on the ratio of appropriation for the establishment of financial reserve funds, development investment funds, emulation and commendation funds and other appropriate funds in accordance with law and this Charter;</p> <p>...</p>	<p>ARTICLE 15. GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The General Meeting of Shareholders has the following rights and obligations:</p> <p>...</p> <p>n) Decide on the ratio of appropriation for appropriate funds in accordance with the provisions of law and this Charter;</p> <p>...</p>	<p>Amendment to suit the actual operation of the Company</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
7	<p>ARTICLE 19. MEETING CONVENING, MEETING AGENDA AND NOTICE OF INVITATION TO THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>3. The notice of invitation to the General Meeting of Shareholders shall be sent to all shareholders entitled to attend the meeting by hand or by post or by other means to ensure that it reaches the contact address of the registered shareholder or provided for the purpose of sending information. and at the same time publish on the website of the Company, the State Securities Commission and the Stock Exchange where the Company's shares are listed or registered for trading. In case the Shareholder has notified the Company in writing of the fax number or email address or in case the Shareholder has registered the fax number or email address at the Vietnam Securities Depository and Clearing Corporation (or other similar agency) and in the List of shareholders entitled to attend the General Meeting of Shareholders issued by the Corporation If the Vietnam Securities Depository and Clearing Company (or other similar agencies) has a fax number or email address, the notice of invitation to the General Meeting of Shareholders may be sent to such fax number or email address. In case the Shareholder is an employee of the Company, the notice of invitation to the meeting may be contained in a sealed envelope and sent to them in person at the</p>	<p>ARTICLE 19. MEETING CONVENING, MEETING AGENDA AND NOTICE OF INVITATION TO THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>3. The notice of invitation to the General Meeting of Shareholders shall be sent to all shareholders entitled to attend the meeting by hand delivery or by post or by email address or by other methods to ensure that it reaches the contact address of the registered shareholder or provided for the purpose of sending information. and at the same time publish on the website of the Company, the State Securities Commission and the Stock Exchange where the Company's shares are listed or registered for trading. In case the Company sends the notice of invitation to the meeting by email address, the email address of the shareholders receiving the notice is the email address registered or provided by the Shareholders with the Company, or the email address stored and provided by the Vietnam Securities Depository and Clearing Corporation (or other agencies similar). In case the Shareholder is an employee of the Company, the notice of invitation to the meeting may be contained in a sealed envelope and sent to them in person at the workplace. The notice of invitation to the General Meeting of Shareholders must be sent to all shareholders in the list of shareholders entitled to attend the meeting at</p>	<p>Amendment to suit the actual operation of the Company</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	<p>workplace. The notice of invitation to the General Meeting of Shareholders must be sent to all shareholders in the list of shareholders entitled to attend the meeting at least 21 (<i>twenty-one</i>) days before the opening date of the meeting (counting from the date the notice is duly sent or sent).</p> <p>...</p>	<p>least 21 (<i>twenty-one</i>) days before the opening date of the meeting (counting from the date the notice is duly sent or sent).</p> <p>...</p>	
8	<p>ARTICLE 20. CONDITIONS FOR CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. In case the first meeting is not eligible to be held as prescribed in Clause 1 of this Article, the notice of invitation to the second meeting must be sent within 30 (<i>thirty</i>) days from the date on which the first meeting of the General Meeting of Shareholders is planned. The second General Meeting of Shareholders shall be held when the number of Shareholders and authorized representatives of Shareholders attending the meeting represents at least 33% (<i>thirty-three percent</i>) of the total votes.</p> <p>3. In case the second meeting is not eligible to be held as prescribed in Clause 2 of this Article, the notice of invitation to the third meeting must be sent within 20 (<i>twenty</i>) days from the date on which the second meeting is planned. In this case, the third General Meeting of Shareholders shall be conducted regardless of the total number of votes of the</p>	<p>ARTICLE 20. CONDITIONS FOR CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. In case the first meeting is not eligible to be held as prescribed in Clause 1 of this Article, the notice of invitation to the second meeting must be sent within 30 (<i>thirty</i>) days from the date on which the first meeting of the General Meeting of Shareholders is planned. The second General Meeting of Shareholders shall be held when the number of Shareholders attending the meeting represents at least 33% (<i>thirty-three percent</i>) of the total votes.</p> <p>3. In case the second meeting is not eligible to be held as prescribed in Clause 2 of this Article, the notice of invitation to the third meeting must be sent within 20 (<i>twenty</i>) days from the date on which the second meeting is planned. In this case, the third General Meeting of Shareholders shall be conducted regardless of the total number of votes cast by the</p>	<p>Amendment to conform to current legal regulations</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	shareholders and authorized representatives attending the meeting. ...	shareholders attending the meeting. ...	
9	<p>ARTICLE 27. RESPONSIBILITIES, POWERS AND OBLIGATIONS OF THE BOARD OF DIRECTORS</p> <p>2. The Board of Directors has the following powers and obligations:</p> <p>...</p> <p>t) Decide on the use of financial reserve funds, development investment funds, emulation and reward funds and other types of funds (if any) of the Company;</p> <p>...</p> <p>3. The Board of Directors and units attached to the Board of Directors must fully comply with their responsibilities and obligations as prescribed by law, this Charter and decisions of the General Meeting of Shareholders and the following responsibilities:</p> <p>...</p> <p>e) Organize training and training in corporate governance and necessary skills for members of the Board of Directors, the General Director and other managers of the Company;</p> <p>...</p>	<p>ARTICLE 27. RESPONSIBILITIES, POWERS AND OBLIGATIONS OF THE BOARD OF DIRECTORS</p> <p>2. The Board of Directors has the following powers and obligations:</p> <p>...</p> <p>t) Decide on the use of the Company's funds;</p> <p>...</p> <p>3. The Board of Directors and units attached to the Board of Directors must fully comply with their responsibilities and obligations as prescribed by law, this Charter and decisions of the General Meeting of Shareholders and the following responsibilities:</p> <p>...</p> <p>e) Organize training and training on corporate governance and necessary skills for members of the Board of Directors, General Directors, persons in charge of corporate governance and other managers of the Company;</p> <p>...</p>	<p>Amendment to suit the actual operation of the Company</p> <hr/> <p>Amending and supplementing to comply with the Government's Decree 245/2025/ND-CP</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	<p>4. The report of the Board of Directors on the governance and operation results of the Board of Directors and each member of the Board of Directors at the annual General Meeting of Shareholders must ensure the following contents:</p> <p>...</p> <p>d) Activities of independent members of the Board of Directors and results of independent members' assessment of activities of the Board of Directors;</p> <p>...</p>	<p>f) Pay dividends to shareholders in accordance with law after being approved by the Annual General Meeting of Shareholders.</p> <p>4. The report of the Board of Directors on the governance and operation results of the Board of Directors and each member of the Board of Directors at the annual General Meeting of Shareholders must ensure the following contents:</p> <p>...</p> <p>d) Activities of independent members of the Board of Directors and results of each independent member's assessment of the activities of the Board of Directors;</p> <p>...</p>	
10	<p>ARTICLE 28. COMPOSITION AND TERM OF OFFICE, CRITERIA, DISMISSAL, APPOINTMENT AND SUPPLEMENTATION OF MEMBERS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. The term of office of a member of the Board of Directors is 05 (<i>five</i>) years and may be re-elected for an unlimited number of terms. An individual may only be elected as an independent member of the Board of Directors of the Company for no more than 02 (<i>two</i>) consecutive terms. A member of the Board of Directors of the Company must not be a member of the Board of Directors at more than 05 (<i>five</i>) other</p>	<p>ARTICLE 28. COMPOSITION AND TERM OF OFFICE, CRITERIA, DISMISSAL, APPOINTMENT AND SUPPLEMENTATION OF MEMBERS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. The term of office of a member of the Board of Directors is 05 (<i>five</i>) years and may be re-elected for an unlimited number of terms. An individual may only be elected as an independent member of the Board of Directors of the Company for no more than 02 (<i>two</i>) consecutive terms. A member of the Board of Directors of the Company must not be a member of the Board of Directors or the Board of Members at</p>	<p>Amending and supplementing to comply with the Government's Decree 245/2025/ND-CP and the actual operation of the Company.</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	<p>companies.</p> <p>...</p> <p>4. The structure of the Company's Board of Directors must ensure that there are at least 02 (<i>two</i>) independent members of the Board of Directors and at least 1/3 (<i>one-third</i>) of the total number of members of the Board of Directors who are non-executive members.</p>	<p>more than 05 (<i>five</i>) other companies.</p> <p>...</p> <p>4. The structure of the Board of Directors of the Company must ensure that there are at least 02 (<i>two</i>) independent members of the Board of Directors and at least 02 (<i>two</i>) non-executive members of the Board of Directors. In case the provisions of law on the number and structure of independent members of the Board of Directors and non-executive members of the Board of Directors of a public company are replaced or amended or supplemented, such new or amended regulations shall apply.</p>	
11	<p>ARTICLE 31. RIGHTS AND RESPONSIBILITIES, REMUNERATION AND OTHER LEGITIMATE INTERESTS OF MEMBERS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. Members of the Board of Directors have the following rights and responsibilities:</p> <p>...</p> <p>f) Independent members of the Board of Directors must make an assessment report on the operation of the Board of Directors;</p> <p>...</p>	<p>ARTICLE 31. RIGHTS AND RESPONSIBILITIES, REMUNERATION AND OTHER LEGITIMATE INTERESTS OF MEMBERS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. Members of the Board of Directors have the following rights and responsibilities:</p> <p>...</p> <p>f) Each independent member of the Board of Directors must make an assessment report on the operation of the Board of Directors;</p> <p>...</p>	<p>Amending and supplementing to comply with the Government's Decree 245/2025/ND-CP</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
12	<p>ARTICLE 39. APPOINTMENT, DISMISSAL, DUTIES AND POWERS OF THE GENERAL DIRECTOR</p> <p>...</p> <p>3. The term of office of the General Director is 05 (<i>five</i>) years and may be re-appointed for an unlimited number of terms. The General Director must be a person with professional qualifications and experience in the Company's business administration, meeting other standards and conditions as prescribed by law, this Charter, the Company's internal regulations and the following standards and conditions:</p> <p>...</p> <p>b) Must not be a person with family relations of the company's manager, controller of the company and the parent company; representatives of state ownership interests, representatives of capital interests of enterprises at companies and parent companies.</p> <p>4. The General Director has the following rights and obligations:</p> <p>...</p> <p>g) Manage and use the Company's reward and welfare</p>	<p>ARTICLE 39. APPOINTMENT, DISMISSAL, DUTIES AND POWERS OF THE GENERAL DIRECTOR</p> <p>...</p> <p>3. The term of office of the General Director is 05 (<i>five</i>) years and may be re-appointed for an unlimited number of terms. The General Director must be a person with professional qualifications and experience in the Company's business administration, meeting other standards and conditions as prescribed by law, this Charter, the Company's internal regulations and the following standards and conditions:</p> <p>...</p> <p>b) Must not be a person related to the family, a related person of the company's manager, a controller of the company and the parent company; a representative of state ownership interests, a representative of the enterprise's capital interests at the company and the parent company as prescribed in Clause 22, Article 4 of the Law on Enterprises and Point d, Clause 46, Article 4 of the Law on Securities.</p> <p>4. The General Director has the following rights and obligations:</p> <p>...</p> <p>g) Manage and use the Company's funds and report to</p>	<p>Amending and supplementing to comply with the Government's Decree 245/2025/ND-CP</p> <hr/> <p>Amendment to suit the actual operation of the Company</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	funds and report to the Board of Directors on the management and use of the above funds in each fiscal year; ...	the Board of Directors on the management and use of the above funds in each fiscal year; ...	
13	<p>ARTICLE 47. RESPONSIBILITY FOR HONESTY AND AVOIDANCE OF CONFLICTS OF INTEREST ...</p> <p>10. The company is not allowed to provide loans or guarantees to related persons of institutional shareholders, unless otherwise provided for by law or/and in cases where the company and organizations are related persons of shareholders who are companies in the same group or companies operating in groups of companies, including parent companies - subsidiaries, economic groups and these transactions must be approved by the General Meeting of Shareholders or the Board of Directors in accordance with the provisions of this Charter.</p> <p>11. The company may only perform the following transactions when it has been approved by the General Meeting of Shareholders:</p> <p>a) Granting loans or guarantees to members of the Board of Directors, Controllers, General Directors,</p>	<p>ARTICLE 47. RESPONSIBILITY FOR HONESTY AND AVOIDANCE OF CONFLICTS OF INTEREST ...</p> <p>10. The company is not allowed to provide loans or guarantees to related persons of institutional shareholders, unless otherwise provided for by law or/and in cases where the company and organizations are related persons of shareholders who are companies in the same group or companies operating in groups of companies, including parent companies - subsidiaries, economic groups and this transaction must be approved by the General Meeting of Shareholders or the Board of Directors in accordance with the provisions of this Charter; at the same time, the organization is a related person who is not a shareholder of the Company as prescribed in Clause 9 of this Article.</p> <p>11. The company may only perform the following transactions when it has been approved by the General Meeting of Shareholders:</p> <p>a) Granting loans or guarantees to members of the Board of Directors, Controllers, General Directors,</p>	<p>Amending and supplementing to comply with the Government's Decree 245/2025/ND-CP</p>

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
	<p>executives of other companies other than shareholders and related individuals and organizations of these subjects.</p> <p>In case the Company grants loans or guarantees to relevant organizations of members of the Board of Directors, Controllers, General Directors, executives of other companies of which the Company and such organizations are companies in the same group or companies operating as a group of companies, including parent companies - subsidiaries and economic groups, they must be approved by the General Meeting of Shareholders or the Board of Directors in accordance with the provisions of this Charter before implementation.</p> <p>...</p> <p>12. The Board of Directors shall approve the contracts and transactions specified in Clause 11 of this Article with a value of less than 35% (<i>thirty-five percent</i>) of the total value of assets inscribed in the Company's latest financial statements.</p> <p>...</p>	<p>managers of other companies other than shareholders and related individuals and organizations of these entities.</p> <p>In case the Company grants loans or guarantees to related organizations of members of the Board of Directors, Controllers, General Directors, managers of other companies that the Company and organizations (except for organizations that are shareholders of the Company specified in Clause 9 of this Article) are companies in the same group or companies operating under the a group of companies, including parent companies - subsidiaries and economic groups, must be approved by the General Meeting of Shareholders or the Board of Directors in accordance with the provisions of this Charter before implementation.</p> <p>...</p> <p>12. The Board of Directors shall approve the contracts and transactions specified at Point b , Clause 11 of this Article with a value of less than 35% (<i>thirty-five percent</i>) of the total value of assets stated in the Company's latest financial statements.</p> <p>...</p>	
14	<p>ARTICLE 65. EFFECTIVE DATE</p> <p>1. This Charter (amended and supplemented) consists of 13 Chapters and 65 Articles, which were unanimously</p>	<p>ARTICLE 65. EFFECTIVE DATE</p> <p>1. This Charter (amended and supplemented) consists of 13 Chapters and 65 Articles, which were unanimously</p>	The date of issuance of Resolution No.

No.	Contents of Articles and Clauses in the current Charter	Contents of the submission for amendment and supplementation	Notes
...	<p>approved by the Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2025/NQ-DHDCD dated May 23, 2025 and updated and amended contents related to charter capital according to Resolution No. 38/2025/NQ-HDQT dated August 5, 2025 of the Board of Directors after the conclusion of the Charter accelerate the issuance of shares to pay dividends in 2024 and Resolution No. 12/2026/NQ-HDQT dated March 20, 2026 of the Board of Directors after the end of the additional public offering of shares to existing shareholders in 2025; effective from March 20, 2026 and jointly approve the full validity of this Charter.</p> <p>2. This Charter shall be in Vietnamese and shall be made in 05 (<i>five</i>) originals, of equal validity and must be kept at the Company's head office.</p>	<p>approved by the Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2026/NQ-DHDCD dated/.../2026; effective from months.... 2026 and jointly approve the full validity of this Charter.</p> <p>2. This is in Vietnamese and is made in 03 (<i>three</i>) originals, which are of equal value and must be kept at the Company's head office.</p>	<p>01/2026/NQ-DHDCD of the General Meeting of Shareholders and the effective date of the Charter (amended and supplemented) will be updated in accordance with reality.</p>



APPENDIX 2

Business lines of Deo Ca Traffic Infrastructure Investment Joint Stock Company
updated and adjusted according to the Prime Minister's Decision No. 36/2025/QĐ-TTg dated September 29, 2025
(Enclosed with Proposal No. 07/2026/TTr-HĐQT dated April 3, 2026 of the BOD of the Company)

OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QĐ-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
Old Code	Old Business Line	New Code	New Business Line	Updating the Company's business lines according to Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister.
3311	Repair of fabricated metal products	3311	Repair and maintenance of fabricated metal products	
3312	Repair of machinery and equipment	3312	Repair and maintenance of machinery and equipment	
3314	Repair of electrical equipment	3314	Repair and maintenance of electrical equipment	
3319	Repair of other equipment	3319	Repair and maintenance of other equipment	
4651	Wholesale of computers, peripheral equipment and software (excluding the import and distribution of computers, peripheral equipment and software containing recorded media in any form)	4651	Wholesale of computers, peripheral equipment and software (excluding the import and distribution of computers, peripheral equipment and software containing recorded media in any form)	
6201	Computer programming	6219	Other computer programming activities	
6202	Computer consultancy and computer system administration	6220	Computer consultancy and computer infrastructure management	
6209	Other information technology and computer service activities	6290	Other computer and information technology service activities	

OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QĐ-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
4663	Wholesale of construction materials and other installation supplies	4673	Wholesale of construction materials and other installation supplies	
4520	Maintenance and repair of motor vehicles and other motor vehicles	9531	Repair and maintenance of motor vehicles and other motor vehicles	
5510	Short-term accommodation services. Details: Operation of tourist accommodation establishments	5510	Hotels and similar accommodation Details: Operation of tourist accommodation establishments	
7020	Management consultancy activities. Details: Consultancy on contractor selection; project management; management and operation of urban public lighting systems	7020	Business and other management consultancy activities. Details: Consultancy on contractor selection; project management; management and operation of urban public lighting systems (excluding financial and legal consultancy)	
1104	Manufacture of non-alcoholic beverages and mineral water. Details: Production of bottled purified drinking water and clean ice cubes	1105	Manufacture of non-alcoholic beverages and mineral water. Details: Production of bottled purified drinking water and clean ice cubes	
4669	Other specialized wholesale not elsewhere classified. Details: Wholesale of ordinary chemicals (excluding toxic chemicals prohibited by the State); wholesale of bitumen emulsion;	4679	Other specialized wholesale not elsewhere classified. Details: Wholesale of ordinary chemicals (excluding toxic chemicals prohibited by the State); wholesale of bitumen emulsion;	



OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QD-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
	wholesale of fire prevention and fighting equipment		wholesale of fire prevention and fighting equipment	
1920	Manufacture of refined petroleum products. Details: Production of bitumen emulsion	1920 8210	Manufacture of refined petroleum products; manufacture of fossil fuel products. Details: Production of bitumen emulsion	
8211	Combined office administrative services		Office administrative and support activities. Details: Combined office administrative services; photocopying and document preparation	
8219	Photocopying, document preparation and other specialized office support activities. Details: Photocopying and document preparation	7821	Supply of temporary labor. Details: Supply of domestic temporary workers (excluding the supply or sending of workers to work abroad under contracts).	
7820	Temporary labour supply. Details: Domestic temporary labour supply (excluding labour export and overseas labour placement under contracts)	7821	Temporary labour supply. Details: Domestic temporary labour supply (excluding labour export and overseas labour placement under contracts)	
4773	Retail sale of other new goods in specialized stores. Details: Retail sale of flowers and ornamental plants in specialized stores; retail sale of souvenirs, wickerwork and handicrafts in specialized stores (excluding souvenirs being	4773	Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes and related parts and accessories). Details: Retail sale of flowers and ornamental plants in specialized stores; retail sale of souvenirs, wickerwork and handicrafts in	

OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QD-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
	books, newspapers, professional journals, periodicals and recorded media in any form)		specialized stores (excluding souvenirs being books, newspapers, professional journals, periodicals and recorded media in any form)	
8020	Security systems service activities	8019	Other security service activities	
7490 9000	Other professional, scientific and technical activities not elsewhere classified. Details: Technology transfer services, including technology transfer brokerage; technology transfer consultancy; technology assessment; promotion of technology transfer; consultancy on preparation of environmental impact assessment reports Creative, arts and entertainment activities (excluding activities prohibited by the State)	7499	Other remaining professional, scientific and technical activities not elsewhere classified. Details: Technology transfer services, including technology transfer brokerage; technology transfer consultancy; technology assessment; promotion of technology transfer; consultancy on preparation of environmental impact assessment reports	
		9011	Literary and musical creation activities (excluding activities prohibited by the State)	
		9020	Performing arts activities (excluding activities prohibited by the State)	
		9039	Other support activities for artistic creation and performing arts (excluding activities prohibited by the State)	
6312	Portal (except for information prohibited by the State and press activities).	9012	Visual arts creation activities (excluding activities prohibited by the State)	
6312	Web portals (excluding information prohibited	6390	Web search portal and other information service activities (excluding information	

OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QD-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
	by the State and press activities)		prohibited by the State and press activities)	
6311	Data processing, hosting and related activities	6310	Information technology infrastructure, data processing, hosting and related activities	
4511	Wholesale of automobiles and other motor vehicles. Details: Wholesale of passenger cars with up to 12 seats	4661	Wholesale of automobiles and other motor vehicles. Details: Wholesale of passenger cars with up to 9 seats	
7830	Human resources provision and management. Details: Domestic human resources provision and management	7822	Other human resources supply activities. Details: Domestic human resources provision and management	
7810	Activities of job placement centres, employment introduction and labour brokerage agencies (excluding labour leasing, brokerage, introduction, recruitment and labour supply for enterprises licensed for labour export and overseas labour management)	7810	Activities of employment service centres (excluding labour leasing, brokerage, introduction, recruitment and labour supply for enterprises licensed for labour export and overseas labour management)	
4662	Wholesale of metals and metal ores.	4672	Wholesale of metals and metal ores.	
3511	Details: Wholesale of iron and steel Electricity generation	3511	Details: Wholesale of iron and steel Electricity generation from non-renewable energy sources	
7990	Booking services and support services related to the promotion and organization of tours.	3512	Electricity generation from renewable energy sources	

OLD BUSINESS LINES AMENDED		UPDATED BUSINESS LINES UNDER DECISION NO. 36/2025/QĐ-TTg		Notes
Old Code	Name of industry or trade	New Code	Name of industry or trade	
	Details: Organizing guidance services to visit Hai Van road tunnel, Deo Ca - Co Ma road tunnel, Cu Mong road tunnel, Phu Gia - Phuoc Tuong tunnel, 37km section of National Highway 1 BOT Deo Ca - Khanh Hoa and Component 1 of National Highway 1 Bac Giang - Lang Son section.			
7990	Reservation service and other support activities related to tourism promotion and organization. Details: Organization of guided tour services for Hai Van Road Tunnel, Deo Ca – Co Ma Road Tunnel, Cu Mong Road Tunnel, Phu Gia – Phuoc Tuong Road Tunnel, 37-km section of National Highway 1 BOT Deo Ca – Khanh Hoa, and Component Project 1 of National Highway 1 Bac Giang – Lang Son section	7990	Other tourism-related activities. Details: Organization of guided tour services for Hai Van Road Tunnel, Deo Ca – Co Ma Road Tunnel, Cu Mong Road Tunnel, Phu Gia – Phuoc Tuong Road Tunnel, 37-km section of National Highway 1 BOT Deo Ca – Khanh Hoa, and Component Project 1 of National Highway 1 Bac Giang – Lang Son section	
8129	Industrial cleaning and specialized cleaning activities for buildings and facilities	8129	Other cleaning services	
4512	Retail sale of passenger cars with up to 9 seats	4781	Retail sale of automobiles and other motor vehicles	
8560	Educational support services. Details: Educational consultancy; organization of student exchange programs	8569	Other educational support activities Details: Educational consultancy; organization of student exchange programs	





No. 08/2026/TTr-HĐQT

Da Nang City, April 3, 2026

PROPOSAL

Regarding the dismissal and election of Supervisors of the Company

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and documents amending, supplementing, and guiding its implementation;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter");
- Considering the resignation letter from the position of Supervisor dated April 1, 2026, of Ms. Cam Thi Minh Hai.

Pursuant to the provisions of law and the current Charter of the Company, the Board of Directors (the "BOD") of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company"/"HHV") respectfully submits to the 2026 Annual General Meeting of Shareholders (the "GMS") for consideration and approval of the dismissal and election of the Supervisors of the Company, specifically as follows:

1. Dismissal of Supervisor of the Company:

After reviewing the resignation letter from the position of Supervisor (term 2025 - 2030) of Ms. Cam Thi Minh Hai, based on the provisions of law and the Company's Charter, the BOD respectfully submits to the AMS for consideration and approval of the dismissal of the Supervisors of the Company, as follows:

- Dismissal from the position of Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company (term 2025 - 2030) for Ms. **Cam Thi Minh Hai**.
- Reason for dismissal: according to the personal request of the Supervisor stated in the resignation letter.
- Dismissal time: from the date the 2026 GMS votes to approve.

2. Election of Supervisors of the Company:

The Company's Board of Supervisors currently has 03 (three) operating Supervisors, including: Mr. **Nguyen Minh Giang** - Head of the Board of Supervisors (term 2024 - 2029), Ms. **Phan Thi Mai** (term 2021 - 2026), and Ms. **Cam Thi Minh Hai** (term 2025 - 2030). However, at the upcoming GMS, there are 02 (two) Supervisor positions to be filled by election, including:



- Ms. **Cam Thi Minh Hai** - Reason: submitted to the GMS for dismissal from the position of Supervisor according to the resignation letter sent to the Company's head office.
- Ms. **Phan Thi Mai** - Reason: The Supervisor has completed her 05 (five)-year term of office.

Therefore, in order to ensure that the number of members of the Company's Board of Supervisors is 03 (*three*) members with a term of 05 (*five*) years as prescribed in Clause 1, Article 41 of the current Charter, the BOD respectfully submits to the AMS for consideration of the election of Supervisors at the 2026 Annual Meeting with the following information and requirements:

- a) Number and term of Supervisors to be elected at the General Meeting: 02 (*two*) people with a term of 05 (*five*) years from 2026 - 2031.
- b) Standards and conditions for elected Supervisors: Elected Supervisors must meet the standards and conditions according to the provisions of the Law on Enterprises, the Law on Securities, the Charter, and the internal regulations of the Company.

3. **Preparing a list of candidates for election.**

The list of candidates for the AMS to consider electing as Supervisors is compiled from individuals who meet the standards, conditions, and nomination documents as prescribed by Shareholders/groups of Shareholders owning from 05% (*five percent*) or more of the total number of common shares of the Company to nominate and/or the incumbent Board of Supervisors to nominate, other Shareholders to nominate, and is announced at least 10 (*ten*) days before the opening date of the General Meeting so that Shareholders can learn about it before voting.

In order to ensure compliance with current legal regulations, the Company's Charter and to meet the practical operations of HHV in the coming period, the BOD respectfully submits to the GMS for consideration and approval of the dismissal and election of Supervisors as above.

Sincerely./.

Recipients:

- As above;
- Board of Supervisors (for monitoring);
- Archived: BOD Office, GMS records.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

RESIGNATION LETTER
POSITION: SUPERVISOR

To: - General Meeting of Shareholders;
- Board of Directors;
- Board of Supervisors of Deo Ca Traffic Infrastructure
Investment Joint Stock Company.

Full name: **CAM THI MINH HAI**

Date of birth: 03/06/1984

Nationality: Vietnamese.

ID number:

Date of issue:

Place of issue:

Contact address:

I am currently a Supervisor of Deo Ca Traffic Infrastructure Investment Joint Stock Company (HHV) for the term 2025–2030.

Due to personal reasons, I hereby submit this resignation letter and respectfully request the General Meeting of Shareholders, the Board of Directors, and the Board of Supervisors to approve my resignation from the position of Supervisor of the Company (for the term 2025–2030) effective from the date it is approved by the General Meeting of Shareholders at the 2026 Annual General Meeting.

I commit to continuing to perform my assigned duties and responsibilities in accordance with the law, the Company's Charter, internal regulations, and the assignment of the Board of Supervisors of HHV until my resignation is officially approved. I kindly request the General Meeting of Shareholders, the Board of Directors, and the Board of Supervisors to consider and approve my request.

Sincerely!

Ho Chi Minh City, April 1, 2026

Applicant

(Signed)

Cam Thi Minh Hai

No.: 13/2026/NQ-HĐQT

Da Nang City, April 13, 2026



RESOLUTION

**Re: Approval of the List of Candidates for election as Company Supervisors
(term 2026 - 2031)**

BOARD OF DIRECTORS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter");
- Pursuant to the Internal Regulations on Corporate Governance; the Regulations on the organization and operation of the Board of Directors; and the Regulations on the organization and operation of the Company's Board of Supervisors;
- Pursuant to Notice No. 09/2026/TB-HĐQT dated April 3, 2026 of the Board of Directors (the BOD) of the Company regarding the nomination of candidates for election as Supervisors of the Company (term 2026 – 2031);
- Pursuant to the nomination document and candidate profiles of the Shareholder/Group of Shareholders submitted to Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company" or "HHV") as of 12:00 on April 13, 2026 (Vietnam time);
- Pursuant to the Minutes of Meeting No. 08/2026/BB-HĐQT dated April 13, 2026, of the Company's Board of Directors (the "BOD").

RESOLUTION:

Article 1. Approving the list of candidates for election as Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company for the 2026 – 2031 term having valid dossiers and satisfying eligibility criteria the prescribed standards as of 12:00 on April 13, 2026 (Vietnam time), including 02 (two) candidates, as follows:

No.	Candidate name	Position	Information about the Nominating Shareholder/Group of Shareholders
01	Mrs. Phan Thi Mai	Supervisor	Nominated by B.O.T Hai Thach Investment Joint Stock Company -

02	Mr. Nguyen Hoang Hai	Supervisor	Shareholder owning 73,021,881 shares, accounting for 14.68% of total common shares of HHV
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Detailed information about the nominated candidates is provided in the List of Candidates enclosed with this Resolution. This list shall be submitted to the 2026 Annual General Meeting of Shareholders (GMS) for approval prior to the election.

Article 2. Approving the assignment of the Chairman of the BOD to direct the implementation of procedures and related tasks under the authority of the BOD, in order to ensure that the election at the Company's 2026 Annual GMS complies with the provisions of law, the Company's Charter, and the Internal Regulations.

Article 3. The Board of Directors, the Board of Management, specialized Departments/Offices, relevant units and individuals shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing./.

Recipients:

- As Article 3;
- Board of Supervisors;
- Filed at: Legal Department;
GMS records.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Ho Minh Hoang





**DEOCA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Da Nang City, April 13, 2026

LIST OF

Candidates for election as Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company for the 2026 – 2031 term

(Issued with Resolution No. 13/2026/NQ-HĐQT dated April 13, 2026, of the Company's Board of Directors)

No.	Full name of candidate	Date of birth	Professional qualifications	Current positions at HHV and other companies	Employment history	Evaluation of the candidate's contribution to the Company (in case the candidate is an incumbent)	Interests related to HHV and its related parties
1	Mrs. Phan Thi Mai	10/7/1989	Lawyer	<ul style="list-style-type: none"> - Supervisor, Deo Ca Traffic Infrastructure Investment JSC (2021 – 2026 term); - Supervisor, Khanh Hoa Deo Ca BOT Investment JSC; - Director – Legal Representative, M&P Viet Nam Law Firm LLC; - Deputy Director of Legal Department, Deo Ca Group JSC. - Head of Internal Control and Legal 	<ul style="list-style-type: none"> - July 2011 – September 2013: Lecturer in General Law, Hanoi Polytechnic Intermediate School. - April 2014 – May 2015: Enterprise Consulting Specialist – Legal Assistant, ATK Law Office. - June 2015 – May 2017: Head of Consulting Department, An Nam Law Company Limited. - May 2017 – January 2021: Specialist, Internal Control and Legal Department, Bac Giang – Lang Son BOT JSC. - December 2018 – June 2022: Supervisor, DeoCa Expressway Operation and Maintenance JSC. - August 2019 – April 2022: Supervisor, A2Z Construction Consulting JSC. 	The Board of Supervisors (BOS) unanimously evaluates that, in her capacity as Supervisor for the 2021 – 2026 term, Ms. Phan Thi Mai has demonstrated competence and a high sense of responsibility in successfully fulfilling her assigned duties, specifically: (i) Attending all meetings of the BOS and representing the BOS in attending meetings of the Board of Directors (BOD), the Board of Management (BOM), and other meetings of the Company; (ii) Conducting regular and independent supervision over the Company's compliance with applicable laws, the Charter, Internal Regulations, and legal	Receives remuneration as a Supervisor of Deo Ca Traffic Infrastructure Investment Joint Stock Company in accordance with the resolution of the General Meeting of Shareholders during the term of office.

No.	Full name of candidate	Date of birth	Professional qualifications	Current positions at HHV and other companies	Employment history	Evaluation of the candidate's contribution to the Company (in case the candidate is an incumbent)	Interests related to HHV and its related parties
				Department, Deo Ca Investment JSC.	<ul style="list-style-type: none"> - January 2022 – April 2025: Head of the Board of Supervisors, Phuoc Tuong Phu Gia BOT JSC. - August 2018 – present: Supervisor, Khanh Hoa Deo Ca BOT Investment JSC. - January 2021 – present: Head of Internal Control and Legal Department, Deo Ca Investment JSC. - April 2021 – present: Supervisor, Deo Ca Traffic Infrastructure Investment JSC. - January 2023 – present: Deputy Director of Legal Department, Deo Ca Group JSC. - July 2025 – present: Director – Legal Representative, M&P Viet Nam Law Firm LLC. 	<p>matters arising in its business operations; (iii) Monitoring, receiving, and promptly proposing solutions to issues and opinions related to the Company's operations within her assigned scope of duties; (iv) Regularly consolidating and reviewing contracts and transactions between HHV and related parties in accordance with applicable laws and the Company's Charter and Internal Regulations; (v) Supervising and providing timely opinions and recommendations for the reference of the BOD and the BOM in corporate governance and management activities.</p>	
2	Mr. Nguyen Hoang Hai	20/9/1989	Bachelor's degree in Finance and Banking	Deputy Director of Finance and Accounting Department, Deo Ca Group JSC.	<ul style="list-style-type: none"> - July 2017 – April 2021: Senior Internal Audit Specialist, Saigon Union of Trading Cooperatives. - May 2021 – April 2023: Specialist, Internal Control Department, Deo Ca Group JSC. 	The Candidate does not currently hold the position of Supervisor of HHV.	None

No.	Full name of candidate	Date of birth	Professional qualifications	Current positions at HHV and other companies	Employment history	Evaluation of the candidate's contribution to the Company (in case the candidate is an incumbent)	Interests related to HHV and its related parties
					<ul style="list-style-type: none"> - April 2022 – April 2023: Member of Internal Audit Department, Deo Ca Traffic Infrastructure Investment JSC. - April 2023 – January 2024: Specialist, Finance Department, Deo Ca Group JSC. - February 2024 – present: Deputy Director of Finance and Accounting Department, Deo Ca Group JSC. 		





No: 15/2026/NQ-HĐQT

Da Nang City, May 11, 2026

RESOLUTION

Re: Approving the maintenance of the List of Nominees for election to the Supervisors of the Company (term 2026 – 2031)

BOARD OF DIRECTORS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No.59/2020/QH14 dated June 17, 2020 and relevant amended and supplemented legal regulations;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the Charter);
- Pursuant to Notice No. 10/2026/TB-HĐQT dated April 24, 2026 of Board of Directors (the BOD) regarding the nomination of nominees for election to the Supervisors (term 2026 – 2031);
- Pursuant to the Minutes of the Board Meeting No. 10/2026/BB-HĐQT dated May 11, 2026.

HEREBY RESOLVES:

Article 1. To approve the maintenance of the List of Nominees for election to the Supervisors (term 2026 – 2031) as previously approved under Resolution No. 13/2026/NQ-HĐQT dated April 13, 2026, for submission to the 2026 Annual General Meeting of Shareholders (“AGM”).

Reasoning: On April 13, 2026, the BOD issued Resolution No. 13/2026/NQ-HĐQT to approve the List of Nominees based on the nomination dossier submitted by Hai Thach B.O.T Investment JSC (a shareholder holding 73,021,881 common shares, accounting for 14.68% of HHV's charter capital as of the record date on March 19, 2026).

From the issuance and disclosure of Resolution No. 13/2026/NQ-HĐQT until 12:00 on May 11, 2026 (Vietnam time), the Company has not received any other nomination dossiers from other shareholders or groups of shareholders. Therefore, in accordance with the law and the Charter, the BOD has resolved to maintain the List of Nominees for election to the Board of Supervisors (term 2026 – 2031) under Resolution No. 13/2026/NQ-HĐQT dated April 13, 2026, for submission to the AGM for approval before proceeding with the election.

The list of nominees and relevant information were disclosed on April 13, 2026, on the Company's website (<https://hhv.com.vn>) and the Online Meeting System (<https://hhv.bvote.vn/>) in compliance with regulations.

Article 2. The Board of Management, relevant departments, and individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

ON BEHALF OF THE BOARD OF DIRECTORS

BY ORDER OF THE CHAIRMAN

VICE CHAIRMAN

Sent to:

- As per Article 2;
- Board of Supervisors;
- Filed at: Legal, GMS records.

(Signed and Sealed)

Nguyen Huu Hung