



CÔNG TY CỔ PHẦN
TẬP ĐOÀN AN PHÁT HOLDINGS
DOÀN AN PHÁT HOLDINGS
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CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Số: 050502/2026/TB – APH
No.: 050502/2025/TB - APH

Hải Phòng, ngày 05 tháng 05 năm 2026
Hai Phong, 05th May 2026

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước/ State Securities Committee
Sở Giao dịch Chứng khoán TP. HCM/Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: Công ty Cổ phần Tập đoàn An Phát Holdings/*An Phat Holdings Joint Stock Company*

- Mã chứng khoán/ *Stock code*: APH
- Địa chỉ/*Address*: Lô CN11 – CN12, cụm Công nghiệp An Đồng, xã Nam Sách, TP. Hải Phòng/*Lot CN11 – CN12, An Dong Industrial Park, Nam Sach Commune, Hai Phong City*
- Điện thoại liên hệ/*Tel.*: (024) 3206 1199
- Website: www.anphatholdings.vn E-mail: info@anphatholdings.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

- Biên bản họp Đại hội đồng cổ đông thường niên năm 2026;
Minutes of the 2026 Annual General Meeting of Shareholders;
- Nghị quyết Đại hội đồng cổ đông thường niên năm 2026.
Resolution of the Annual General Meeting of Shareholders in 2026.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 05/05/2026 tại đường dẫn www.anphatholdings.vn/*This information was published on the company's website on May 05, 2026, at the link www.anphatholdings.vn*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/*Attached documents*:

Tài liệu liên quan đến nội dung thông tin công bố/*Documents on disclosed information.*

Đại diện tổ chức
Organization representative
Người UQ CBTT
Person authorized to disclose information

Phạm Thị Nguyệt
Pham Thi Nguyet

No.: 050501/2026/BBH – DHDCD

Hai Phong, May 5th, 2026

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
AN PHAT HOLDINGS JOINT STOCK COMPANY (APH)

Company Name: An Phat Holdings Joint Stock Company
Address: Lot CN11 + CN12, An Dong Industrial Cluster, Nam Sach Commune, Hai Phong City
Business Registration Certificate: No. 0801210129 issued by the Department of Planning and Investment of Hai Duong Province on March 31, 2017, and amended for the 16th time on July 30th, 2025

I. Time and Venue:

Meeting time: 9:00 AM, May 5th, 2026

Meeting venue: Head Office – Lot CN11+CN12, An Dong Industrial Cluster, Nam Sach Commune, Hai Phong City

II. Participants:

1. Shareholders and authorized representatives of shareholders of An Phat Holdings Joint Stock Company as per the list of shareholders finalized on March 9th, 2026.
2. Board of Directors; Supervisory Board; Board of General Directors; Officers of specialized departments of An Phat Holdings Joint Stock Company.

III. Verification of Shareholder Eligibility

Ms. Nguyen Thuy Ha – Representative of the Shareholder Eligibility Verification Committee reported the eligibility status of shareholders attending the meeting: As of 9:00 AM on May 5th, 2026, the number of shareholders present and represented by proxy at the meeting was 21 shareholders, representing 131,907,651 shares, accounting for 54.09% of the total voting shares of the Company.

Based on the Enterprise Law 2020 and the Company's Charter, the 2026 Annual General Meeting of Shareholders of An Phat Holdings Joint Stock Company met the conditions to proceed.

IV. Election of the Presidium, Secretary, and Vote Counting Committee

1. Presidium of the Meeting

- Mr. Nguyen Le Thang Long – Chairman of the Board of Directors – Chairman of the Meeting
- Ms. Nguyen Thi Tien – Standing Vice Chairwoman of the Board of Directors cum Standing Vice General Director – Member

- Mr. Pham Do Huy Cuong – Member of the Board of Directors cum General Director – Member

Secretary of the Meeting: Ms. Pham Thi Nguyet

The composition of the Presidium and the Secretariat of the General Meeting was unanimously approved by the General Meeting by way of a show of voting cards, with 100% of the total voting rights of all attending shareholders in favor.

2. Vote Counting Committee

Ms. Nguyen Thuy Ha: Head

Ms. Pham Thi Nguyet: Member

Ms. Hoang Phuong Hang: Member

The composition of the Vote Counting Committee was unanimously approved by the General Meeting by way of a show of voting cards, with 100% of the total voting rights of all attending shareholders in favor.

V. Approval of the Meeting Agenda and Meeting Regulations

The Organizing Committee of the General Meeting presented the Meeting Agenda and the Regulations on the Organization of the General Meeting. The Meeting Agenda and the Regulations were approved by 100% of the shareholders present at the Meeting, by way of a show of voting cards.

The Presidium chaired the Meeting according to the approved agenda, including the following key contents:

1. **Issue 1:** Approval of the 2025 Business Performance Report of the Company;
2. **Issue 2:** Approval of the 2026 Business Plan of the Company;
3. **Issue 3:** Approval of the Report of the Board of Directors, including: the 2025 Operations Report and the 2026 Operational Directions of the Board of Directors; Independent Board Member's assessment of the Board of Directors' activities;
4. **Issue 4:** Approval of the Supervisory Board's Report on the appraisal of the 2024 Financial Statements, 2025 Operations Report, 2026 Operational Plan, self-assessment report on the Supervisory Board and Supervisors' performance;
5. **Issue 5:** Approval of the Supervisory Board's Proposal on selecting the audit firm for the 2026 Financial Statements;
6. **Issue 6:** Approval of the 2025 Profit Distribution Plan;
7. **Issue 7:** Approval of the remuneration for the Board of Directors and the Supervisory Board for 2025 - 2026;
8. **Issue 8:** Approval of the audited 2025 Financial Statements (parent company and consolidated);
9. **Issue 9:** Approval of the additional election of a Board of Directors member and the list of candidates for the Board of Directors.

PART I. REPORT SECTION

1. Mr. Nguyen Le Thang Long – Chairman of the Board of Directors, on behalf of the Presidium, presented the 2025 Operations Report and the 2026 Operational Directions

based on the Board of Directors' Report; the Independent Board Member's assessment of the Board of Directors' activities;

2. Ms. Nguyen Thi Tien – Standing Vice Chairwoman of the Board of Directors cum Standing Vice General Director, on behalf of the Presidium, presented the Board of Directors' Proposal on matters requiring shareholder approval at the 2026 Annual General Meeting of Shareholders.
3. Ms. Pham Thi Nguyet - Head of the Board of Supervisors, on behalf of the Supervisory Board Representative presented the Report on the appraisal of the 2025 Financial Statements, 2026 Operations Report, and 2026 Operational Plan; the self-assessment report on the performance of the Supervisory Board and Supervisors; and the Supervisory Board's Proposal on selecting the audit firm for the 2026 Financial Statements..

PART II. DISCUSSION SECTION

Mr. Nguyen Le Thang Long – Chairman of the Meeting presided over the discussion session, during which shareholders raised questions and discussed matters related to the reports and proposals presented at the Meeting. The Presidium provided detailed explanations to the shareholders.

PART III. ELECTION OF ADDITIONAL BOARD OF DIRECTORS MEMBER

1. Voting on the additional election of an Board of Directors (BOD) member

Ms. Nguyen Thuy Ha – Representative of the Vote Counting Committee, on behalf of the Presidium, presented the Board of Directors' proposal regarding the additional election of an Board of Directors member; the nomination and candidacy regulations; the list of candidates; and the election regulations for additional Board of Directors.

After Ms. Nguyen Thuy Ha's presentation, the General Meeting conducted voting by show of hands to approve the following matters:

- 1.1. Approval of the Board of Directors' proposal on the additional election of an Board of Directors member, with 99.945% votes in favor, 0% votes against, and 0.055% abstentions.
- 1.2. Approval of the nomination and candidacy regulations for the Board of Directors member, with 100% votes in favor, 0% votes against, and 0% abstentions.
- 1.3. Approval of the list of candidates for the election of an additional Board of Directors member, with 99.945% votes in favor, 0% votes against, and 0.055% abstentions.
- 1.4. Approval of the election regulations, with 100% votes in favor, 0% votes against, and 0% abstentions.
2. Conducting the election of an additional Board of Directors member using cumulative voting.

The Vote Counting Committee guided the voting procedures, collected ballots, and conducted vote counting.

PART IV. GENERAL MEETING VOTING AND APPROVAL OF CONTENTS

Under the direction of Mr. Nguyen Le Thang Long – Chairman of the Board of Directors – Chairman of the Meeting, the shareholders voted on various matters using voting ballots. The results of the voting were as follows:

1. General vote counting results

Total voting shares: 243,884,268 shares

Total shares represented at the Meeting: 131,907,651 shares

Total shareholders participating in the vote: 21 shareholders (including proxies)

Total votes for the election of additional Board of Directors members: 131,907,651 votes.

❖ Voting method: Secret voting.

- Vote ballots issued: 8 ballots, equivalent to 131,907,651 votes
- Vote ballots collected: 8 ballots, equivalent to 131,907,651 votes
- Valid ballots: 8 ballots, equivalent to 131,907,651 votes, accounting for 100% of the total votes of attending shareholders
- Invalid ballots: 0 ballots, accounting for 0% of the total votes of attending shareholders.

2. Detailed vote counting results

(*) Based on valid votes

No	Voting Issues	In Favor		Against		Abstained		Total number of votes
		Number of Votes	% of Valid Votes	Number of Votes	% of Valid Votes	Number of Votes	% of Valid Votes	
1	Issue 1	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
2	Issue 2	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
3	Issue 3	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
4	Issue 4	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
5	Issue 5	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
6	Issue 6	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651

No	Voting Issues	In Favor		Against		Abstained		Total number of votes
		Number of Votes	% of Valid Votes	Number of Votes	% of Valid Votes	Number of Votes	% of Valid Votes	
7	Issue 7	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
8	Issue 8	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651
9	Issue 9	131,835,651	99.945%	0	0%	72,000	0.055%	131,907,651

PART V, ANNOUNCEMENT OF ELECTION RESULTS

1. Results of the election of an additional independent Board of Directors member
 - Number of additional independent Board of Directors members elected: 01 member
 - Term: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter
 - Elected Board of Directors member:

No	Name	Number of Votes Received	% of Total Shares Represented
1	Pham Do Huy Cuong	131,907,651	100%

After the election of additional members, the Board of Directors of An Phat Holdings Joint Stock Company consists of the following members:

- (1) Mr. Nguyen Le Thang Long
- (2) Mr. Nguyen Le Trung
- (3) Ms. Nguyen Thi Tien
- (4) Mr. Dinh Hoai Nam
- (5) Mr. Pham Do Huy Cuong

PART VI, CLOSING OF THE GENERAL MEETING

1. Ms. Pham Thi Nguyet, Secretary of the Meeting, read the Meeting Minutes and the 2026 Annual General Meeting Resolution for shareholder approval.
2. The shareholders attending the 2026 Annual General Meeting unanimously approved the full text of the Meeting Minutes and the Annual General Meeting Resolution.

3. Mr. Nguyen Le Thang Long – Chairman of the Meeting – declared that the 2026 Annual General Meeting of Shareholders of An Phat Holdings Joint Stock Company was successfully concluded and announced the closing of the Meeting.

This Meeting Minutes document consists of six (06) pages, accurately reflecting the entire content of the Meeting in accordance with the Enterprise Law and the Company's Charter./.

MEETING SECRETARY



Pham Thi Nguyet

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

CHAIRMAN



Nguyen Le Thang Long



No. 050502/2026/Res-AGM

Hai Phong, May 5, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
AN PHAT HOLDINGS JOINT STOCK COMPANY

GENERAL MEETING OF SHAREHOLDERS
AN PHAT HOLDINGS JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and documents guiding the implementation of the Law on Enterprises;
- Pursuant to the Charter of An Phat Holdings Joint Stock Company;
- Pursuant to the Minutes of the Meeting No. 050501/2026/MoM-AGM of the General Meeting of Shareholders dated 05/05/2026,

RESOLUTION

Article 1. Approving the 2025 Report on Business Results

The General Meeting voted to approve the Company's 2025 Business Results Report as submitted by the Board of Directors at the General Meeting with 99.945% votes in favor, 0% votes disapproved and 0.055% votes did not have opinions. Key indicators are as follows:

Unit: billion VND

No	Criteria	2024 Result	2025 Target	2025 Result	% Year on year change	Completion of 2025 targets (%)
1	Consolidated Net Revenue	14,193	9,179	10,741	-24%	117%
2	Profit after tax of the parent company in the consolidated financial statements	119	60	164	+37%	272%

Article 2. Approval of the 2026 Business Plan

The General Meeting voted to approve the Company's 2026 Business Plan as submitted by the Board of Directors at the General Meeting with 99.945% votes in favor, 0% votes disapproved and 0.055% votes no opinion. Key indicators are as follows:

Unit: billion VND

No	Criteria	2026 target
1	Consolidated net revenue (billion VND)	9,540
2	Profit after tax of the parent company (billion VND)	113

Article 3. Approving the Report of the Board of Directors, including: Operation report in 2025 and operational orientation in 2026 of the Board of Directors of the Company; Report on the evaluation of independent members of the Board of Directors on the activities of the Board of Directors.

The Meeting voted to approve the Report on Operating Results in 2025 and the direction of operation in 2026; The report on the evaluation of the independent members of the Board of Directors on the activities of the Board of Directors according to the Report of the Board of Directors with 99.945% votes in favor, 0% votes disapproved and 0.055% votes with no opinion.

Article 4. Approving the appraisal report of the 2025 financial statements, the 2025 operation report and the 2026 operation plan, the report on the self-assessment of the performance of the Supervisory Board and the Supervisory Board Member.

The General Meeting voted to approve the 2025 Financial Statements Appraisal Report, 2025 Operational Report and 2026 Operation Plan, Self-Assessment Report on the Performance of the Supervisory Board and Members with 99.945% votes in favor, 0% votes disapproved and 0.055% of votes with no opinion.

Article 5. Approving the Supervisory Board's Report on the selection of an auditing firm to audit the 2026 Financial Statements

The General Meeting voted to approve the Supervisory Board's report on the selection of an auditing firm to audit the 2026 Financial Statements with 99.945% votes in favor, 0% votes disapproved and 0.055% votes no opinion.

Article 6. Approving the profit distribution plan in 2025

The General Meeting voted to approve the profit distribution plan in 2025 as submitted by the Board of Directors with 99.945% votes in favor, 0% votes disapproved and 0.055% votes with no opinion. Specifically, as follows:

All accumulated profits shall be retained for the Company's production and business operations. The Company shall not distribute dividends or make appropriations to any funds.



Article 7. Approving the remuneration of the Board of Directors and the Supervisory Board for 2025 - 2026

The General Meeting voted to approve the remuneration of the Board of Directors and the Supervisory Board for 2025 - 2026 as submitted by the Board of Directors with 99.945% votes in favor, 0% votes disapproved and 0.055% votes no opinion. Specifically, the remuneration level is as follows:

Criteria		Paid 2025	Proposal for 2026
		Remuneration/month/ Members (VND)	Remuneration/month/ Members (VND)
Remuneration for the Board of Directors	Chairman of the Board of Directors	15,000,000	15,000,000
	Other members	10,000,000	10,000,000
Remuneration for Supervisory Board	Head of the Supervisory Board	5,000,000	5,000,000
	Other Members	3,000,000	3,000,000

Note: The remuneration of the Board of Directors and Supervisory Board will be calculated and paid in proportion to the actual number of members.

Article 8. Approving the audited 2025 Separate and Consolidated Financial Statements

The General Meeting approved the audited 2025 separate and consolidated financial statements, as submitted by the Board of Directors, with 99.945% of votes in favor, 0% against, and 0.055% abstaining.

Article 9. Approving the election of additional members of the Board of Directors and the list of candidates

9.1 Electing additional member of the Board of Directors

The General Meeting approved the election of additional member(s) to the Board of Directors and the list of candidates for the Board of Directors, with 99.945% of votes in favor, 0% against, and 0.055% abstaining. Details are as follow:

- Number of additional members of the Board of Directors: 01 member.
- Term of office: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter.

- Reason for additional election: Because Mr. Pham Do Huy Cuong has ended his term as a member of the Board of Directors, the election of additional members of the Board of Directors aims to ensure that the number of members of the Board of Directors of the Company is 05 (five) people as prescribed in the Company's Charter.

9.2 List of candidates

The list of candidates for the Board of Directors of the Company includes:

No	Full name	Date of birth	Qualification
1	Pham Do Huy Cuong	13/12/1983	Master of Business Administration

Article 10. The results of the election of additional members of the Board of Directors of the Company are as follows:

- Number of additionally elected members of the Board of Directors: 01 member
- Term of office: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter
- Candidates elected as members of the Board of Directors:

No	Full name	Number of Votes Received	Number of votes received / Total number of shares attending the General Meeting of Shareholders
1	Pham Do Huy Cuong	131,907,651	100%

After electing additional members, the Board of Directors of An Phat Holdings Joint Stock Company consists of the following members:

- (1) Mr. Nguyen Le Thang Long;
- (2) Mr. Nguyen Le Trung;
- (3) Ms. Nguyen Thi Tien;
- (4) Mr. Dinh Hoai Nam;
- (5) Mr. Pham Do Huy Cuong.

Article 11. Enforcement effect

This Resolution consists of 11 Articles.

Members of the Board of Directors, the Supervisory Board, the General Director and shareholders of the Company shall be responsible for implementing this Resolution./.

Recipients:

- As in Article 11;
- Website for information disclosure;
- SSC; HSX
- BOD office.

**O.B.O. THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**



NGUYEN LE THANG LONG

AN PHAT HOLDINGS

Hai Phong, April 14, 2026

**ORGANIZATIONAL REGULATIONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

- Article 1.** Rights and obligations of shareholders; the organizational regulations of the Annual General Meeting Of Shareholders (AGM) and voting to approve the decisions of the AGM shall comply with the Company's Charter, the Law on Enterprises 2020 and relevant current legal provisions.
- Article 2.** Shareholders attending the AGM are responsible for maintaining overall order and refraining from using mobile phones in the meeting room. They are expected to behave in a civilized and courteous manner, and must not engage in any acts that obstruct or disrupt the proceedings, in order to ensure that the AGM is conducted in a serious, fair, and lawful manner.
- Article 3.** During the discussion, shareholders or authorized representatives who come to the meeting when expressing their opinions must hold up their voting cards or register to speak. The chairman shall base on the time of the meeting agenda to arrange the speeches of shareholders. The Chairman may give priority to shareholders who register to speak in advance and have opinions related to the meeting agenda. The content of the speech should be brief and consistent with the content being discussed at the Meeting.
- Article 4.** In case the number of questions and discussions exceeds the time specified in the approved agenda, programs and general meetings, the Presiding Board has the right to consider and decide to reply to such shareholders in writing after the AGM.
- Article 5.** All matters included in the Meeting agenda must be approved by the Shareholders through voting by all attending Shareholders using Voting Cards and/or Ballots. The Voting Cards and Ballots for voting and election shall contain the Shareholders' personal information, the number of shares held, and shall bear the Company's seal. When voting on any agenda item, Shareholders shall raise their Voting Cards and/or cast their votes on the Voting and Election Ballots in accordance with the instructions of the Chairperson of the AGM.
- Article 6.** The Chairperson and the Secretariat of the AGM shall have the authority to take all necessary measures to conduct the Meeting in a reasonable, orderly manner, in compliance with the approved agenda and reflective of the will of the majority of attending Shareholders./.

**O.B.H. ORGANIZING COMMITTEE
CHAIRMAN OF THE BOARD OF DIRECTORS**



NGUYEN LE THANG LONG

No. 140402/2026/BOD

Hai Phong, April 14, 2026

**REPORT ON GOVERNANCE
OF THE BOARD OF DIRECTORS IN 2025 AND THE 2026 PLAN**

Dear Shareholders!

Implementing the Resolution of the 2025 Annual General Meeting of Shareholders (AGM) dated 23/04/2025 of An Phat Holdings Joint Stock Company (hereinafter referred to as "the Company" or "APH"), the Board of Directors would like to report to the General Meeting on the governance in 2025 and the operational orientation in 2026 as follows:

I. The Company's operating situation in 2025

In the context of a volatile and challenging business environment, the Company's production and business results in 2025 were as follows:

Unit: billion VND

No	Criteria	2024 Actual	2025 Plan	2025 Actual	Year on year change (%)	Completi on of plan
1	Consolidated Net Revenue	14,193	9,179	10,741	-24%	117%
2	Profit after tax of the parent company in the consolidated financial statements	119	60	164	+37%	272%

In 2025, APH recorded consolidated revenue of VND 10,741 billion, representing a 24% decrease compared to 2024, primarily due to the Group's restructuring of ownership across its business segments. Nevertheless, consolidated revenue exceeded the annual plan by 17%, driven by strong growth in production activities. The contribution of production revenue increased from 48% in 2024 to 62% in 2025, leading to a notable improvement in gross profit margin from 12.6% to 14.0%.

Interest expenses declined by 29% year-on-year, while administrative and selling expenses decreased by 23% and 33%, respectively, compared to 2024. These reductions were mainly attributable to operational efficiency improvements and the deconsolidation of four subsidiaries.

Profit before tax reached VND 516 billion, up 22% year-on-year, primarily driven by the expansion of production activities and the absence of project-related costs recorded in 2024. Net profit attributable to shareholders of the parent company amounted to VND 164 billion, increasing by 37% year-on-year and exceeding the annual plan by 172%.

II. Activities of the Board of Directors in 2025

1. Personnel structure of the Board of Directors

The Board of Directors (BOD) of An Phat Holdings Joint Stock Company consists of 05 members:

No	Member of the Board of Directors	Position	Date of Commencement/Cease to be a Member of the Board of Directors	
			Appointment Date	Date of dismissal
1	Mr. Nguyen Le Thang Long	Chairman of the Board of Directors (Non-executive member of the Board of Directors)	09/10/2024	
2	Mr. Nguyen Le Trung	Vice Chairman of the Board of Directors (Non-executive member of the Board of Directors)	12/06/2017	
3	Mr. Pham Do Huy Cuong	Member of the Executive Board of Directors and General Director	31/08/2018	
4	Ms. Nguyen Thi Tien	Standing Vice Chairman of the Board of Directors cum Standing Deputy General Director (Member of the Executive Board of Directors)	04/09/2019	
5	Mr. Dinh Hoai Nam	Independent Member of the Board of Directors	23/04/2025	
6	Mr. Lim Heon Young	Independent Member of the Board of Directors	25/06/2021	23/04/2025

- Members of the Board of Directors comply with the restriction on concurrently holding the title of member of the Board of Directors at other companies.
- The structure of the Board of Directors ensures a balance between members who have the skills, knowledge and experience in finance, law and project development as well as the balance between executive members, non-executive members and independent members.

- The Board of Directors is consistent with the general development orientation of the Company, harmonizing economic development goals and environmental and social goals.

2. Activities of the Board of Directors in 2025

2.1. Evaluation of the performance of the Board of Directors

- In 2025, the Board of Directors conducted 10 meetings of the Board of Directors with an attendance rate of 100%, issued 10 resolutions and decisions to implement the resolutions of the Annual General Meeting of Shareholders in 2025 and other activities under the jurisdiction of the Board of Directors.
- Meetings of the Board of Directors were convened and implemented in accordance with the order and procedures specified in the company's charter and the company's governance regulations. The contents of the meeting were discussed, fully and carefully evaluated by members of the Board of Directors to come up with the best orientations and solutions for the Company.
- The Board of Directors has strictly complied with and fully performed the work according to the Resolution of the Annual General Meeting of Shareholders in 2025, supervised the Company's Board of Directors to implement well and promptly the requirements of shareholders, assigned the Board of Directors, organized Board of Directors meetings, interacted regularly with the Supervisory Board, periodic contact and information with investors.
- In 2025, the Board of Directors conducted 10 meetings, issued 10 specific Resolutions/Decisions as follows:

No	Resolution No./ Decision	Date	Contents	Pass Rate
1	240101/2025/NQ - BOD	24/01/2025	Approving the results of production and business activities in 2024 and the production and business plan in 2025	100%
2	050201/2025/NQ - BOD	05/02/2025	Through transactions between the Company and related parties arising in 2025	100%
3	060201/2025/NQ - BOD	06/02/2025	Approving the convening of the 2025 Annual General Meeting of Shareholders	100%
4	070301/2025/NQ - BOD	07/03/2025	Receiving Mr. Lim Heon Young's resignation as a member of the Board of Directors and approving the time and place of the 2025 Annual General Meeting of Shareholders	100%
5	130301/2025/NQ - BOD	13/03/2025	Through the transfer of the entire contributed capital	100%

No	Resolution No./ Decision	Date	Contents	Pass Rate
			owned by An Phat Holdings Joint Stock Company under the Contract for investment cooperation in the construction and operation of Hoang Phuong Cruise Ship QN8090	
6	020401/2025/NQ - BOD	02/04/2025	Approving the documents of the 2025 Annual General Meeting of Shareholders	100%
7	270601/2025/NQ - BOD	27/06/2025	Approving the selection of an auditor to audit the financial statements in 2025	100%
8	080901/2025/NQ - BOD	08/09/2025	Approving the results of production and business activities in the first 6 months of 2025	100%
9	081001/2025/NQ - Board of Directors	08/10/2025	Approval of the termination of the operation of the representative office in Ho Chi Minh City	100%
10	151001/2025/NQ - BOD	15/10/2025	Approved the re-appointment of the person in charge of corporate governance for the term 2025 – 2030	100%

2.2. Supervisory activities of the Board of Directors

In 2025, the Board of Directors highly appreciated and recognized the efforts of the Board of Directors in operating, quickly adapting to macroeconomic conditions, and implementing response measures in business activities in the context of a volatile global economy.

Monitoring Activities

In accordance with the provisions of the Charter, the Company's Governance Regulations, regulations, internal governance regulations and current laws, the Board of Directors has supervised the Executive Board as follows:

- Supervising the implementation of investment and business activities of member companies/subsidiaries
- Organize the direction and supervision of the strict implementation of the quarterly and semi-annual financial reporting regime in 2025;
- Chair, direct and successfully organize the 2025 Annual General Meeting of Shareholders;
- Supervise the implementation of Resolutions/Decisions of the General Meeting of Shareholders and the Board of Directors that have been issued, inspect the executive activities of the Board of Directors in business activities;

- Supervise and direct the current disclosure of information with the goal of ensuring transparency and timeliness as prescribed;
- Supervise the management activities of the Executive Board to improve the efficiency of production and business activities and complete the set planned targets.

Monitoring results:

During its operation, the Company has strictly complied with current legal regulations and the Company's operating regulations. The Board of Directors has done a good job of running production and business activities.

Overall, 2025 was a year of many fluctuations and challenges, but the Board of Directors has brought the Company to exceed the year's business plan. The results achieved will be the foundations for the Company to complete the business plan in 2026 and to realize the medium and long-term business strategies set out by the Board of Directors.

2.3. Remuneration, operating expenses and other benefits of the Board of Directors

The report on remuneration for the Board of Directors in 2025 is presented in detail in the Report to the Board of Directors at the 2026 Annual General Meeting of Shareholders. In addition, the Company also applies other remuneration policies for members of the Board of Directors such as periodic health check-ups, health insurance, etc.

2.4. Transactions between the Company and related parties

The order and procedures for approving transactions between the Company and related parties are strictly implemented in accordance with the provisions of the Law on Enterprises, the Law on Securities, and the Regulation on Internal Governance of the Company.

Transactions between the Company and related parties and reports on transactions between companies, subsidiaries, companies controlled by public companies with more than 50% or more of charter capital with members of the Board of Directors and related persons of such members; transactions between companies and companies in which members of the Board of Directors being a founding member or business manager in the last 03 years before the time of transaction: the above transactions have been listed and fully announced by the Company in the 2023 Corporate Governance Reports; in 2024; in 2025. Shareholders could find that information on the Corporate Governance Report published at the website: www.anphatholdings.vn

2.5. Activities of independent members of the Board of Directors and evaluation of independent members of the Board of Directors on the activities of the Board of Directors.

a. Activities of independent members of the Board of Directors

In 2025, the Board of Directors of the Company have 1 independent member, Mr. Dinh Hoai Nam. The independent member of the Board of Directors is highly equipped with professional capacity and experience in corporate management, so he has made an important contribution to the decisions of the Board of Directors.

In 2025, the independent member of the Board of Directors fully participated in Board of Directors meetings.

b. Evaluation of independent members of the Board of Directors on the activities of the Board of Directors

In 2025, the Board of Directors made prompt actions to respond to changes in the business environment.

The Board of Directors has approved and promptly issued Resolutions/Decisions in accordance with its competence to adjust the Company's management and business activities, and at the same time, the Board of Directors has also promptly directed and closely supervised the activities of the Board of Management in implementing the objectives, business strategies and plans have been set.

2.6. Implementation of the Resolution of the General Meeting of Shareholders in 2025

The Board of Directors and the Executive Board of the Company have seriously and effectively implemented the Resolution of the 2025 Annual General Meeting of Shareholders. Typical of which are:

- Completing 117% of the revenue plan and completing 272% of the profit plan set out by the Annual General Meeting of Shareholders.
- Selecting an audit firm which fully meets the criteria set out by the General Meeting of Shareholders to conduct the audit and review of the Company's financial statements in 2025;
- Paying remuneration to members of the Board of Directors and the Supervisory Board in accordance with the approval of the General Meeting of Shareholders;

2.7. Information Disclosure

In 2025, the Company fully and timely disclosed information in accordance with the law.

III. Business plan and operational orientation in 2026

1. Business Plan

Entering 2026, in the context that the global economy is facing unpredictable variables from the geopolitical situation, the Board of Directors has developed a business plan based on the principle of "Prudence – Sustainability". Accordingly, APH sets a revenue target of VND 9,540 billion, down 11% compared to 2025, due to no longer consolidating the plastic resin trading segment from the 2nd quarter of 2025. The parent company's profit after tax is expected to reach VND 113 billion, down 31% compared to 2025. The profit target is set after a thorough assessment of the Group's objective challenges and the transformation of the Group's production infrastructure:

- **Investment phase and capacity ramp-up of key projects:** In 2026, the Group's engineering plastics manufacturing plant and plastic packaging plant will officially commence commercial operations. At the same time, the flooring panel manufacturing

plant remains in the capacity ramp-up phase. Accordingly, these new plants have yet to operate at full design capacity, resulting in relatively high depreciation and fixed operating costs per unit of output. The Group accepts short-term margin compression in order to prioritize the completion of quality control processes, the development of highly skilled technical personnel, and the establishment of product positioning in the market, thereby creating a solid foundation for accelerated growth in the coming years.

- **Impact of global geopolitical volatility:** Ongoing geopolitical tensions, particularly the escalating complexities in the Middle East and developments involving the United States and Iran, have caused significant disruptions to global supply chains. Fluctuations in oil prices, coupled with disruptions to critical maritime shipping routes, have driven raw material and logistics costs to elevated levels. In response, the Group has proactively and flexibly diversified its sources of raw materials to ensure the stability of its production and business operations. Nevertheless, rising input costs, along with pressures from exchange rate volatility and increasing interest rates, are expected to adversely affect the Group's profit margins.

Key targets in 2026

No	Item	2026 Targets
1	Consolidated revenue (billion VND)	9,540
2	Profit after tax of the parent company (billion VND)	113

2. Board of Directors Plan in 2026

In 2026, the Board of Directors will continue to maintain quarterly meetings as prescribed and extraordinary meetings when necessary to implement the Resolution of the 2026 Annual General Meeting of Shareholders; Resolution of the Extraordinary General Meeting of Shareholders in 2026 (if any), implementing issues related to the Company's governance and directing the implementation of key tasks in 2026. Specifically:

- Implement the Resolutions of the Annual/ Extraordinary General Meeting of Shareholders in 2026, focusing on successfully completing the business plan in 2026; closely follow and strive to successfully complete the Company's business strategic orientation.
- Continue to improve the governance apparatus to meet the provisions of current laws, apply advanced international governance practices. At the same time, improve and optimize the operation mechanism and coordination of the parent company and its member companies, between business units, enhance operational efficiency, maintain flexibility, and be ready to serve the expansion development of the Group.
- Promote management in the direction of standardization and optimization of coordination processes and standards, continue to streamline the apparatus, increase productivity and

work efficiency, strengthen the application of information technology and technology to create progress in production and business activities.

- Strengthen the risk control and management system, ensuring compliance is enforced throughout the Group's system.

The above constitutes the Board of Directors' report on the performance of duties in 2025 and the plan for 2026, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

On behalf of the Board of Directors, I would like to extend our best wishes for good health, happiness, and success to our valued Shareholders and your families.

Wishing the General Meeting great success.

Recipients:

- As submitted;
- BOD Office.

O.B.O. BOARD OF DIRECTORS

CHAIRMAN



NGUYEN LE THANG LONG

Appendix No. 01

EVALUATION REPORT OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS ON THE OPERATION OF THE BOARD OF DIRECTORS IN 2025

1. Report on activities of independent members of the Board of Directors

In 2025, the Company's Board of Directors comprised five (5) members, including one Independent Director, Mr. Dinh Hoai Nam. The Independent Director possesses strong professional expertise and extensive experience relevant to the Company's operations, thereby making significant contributions to the Board's decision-making process.

During 2025, the Independent Director consistently participated fully and actively in strategic planning, compliance oversight, and strategic review, thereby contributing to the effective application of sound corporate governance practices.

2. Evaluation of independent members of the Board of Directors on the activities of the Board of Directors

2.1. Overall Assessment

Overall assessment of the Board of Directors' activities in 2025 by the Independent Director is as follows:

- In 2025, the Board of Directors adopted flexible and timely decisions to respond to changes in production and business operations amid fluctuations in the business environment.
- Members of the Board performed their duties with a strong sense of responsibility and transparency in corporate governance, in full compliance with regulations applicable to public companies. Meetings of the Board were convened in a timely manner and conducted in accordance with the procedures stipulated under the Law on Enterprises, the Company's Charter, and the Internal Regulations on Corporate Governance. All matters discussed at Board meetings were thoroughly and carefully reviewed by members to determine appropriate directions and solutions that would best serve the Company's interests.
- The Board promptly approved and issued Resolutions/Decisions within its authority to regulate the Company's governance and business activities. At the same time, the Board provided timely direction and maintained close supervision over the Board of Management in implementing the approved objectives, strategies, and business plans.

2.2. Detailed Assessment

- **Regarding the organizational structure of the Board of Directors:** In 2025, the Board of Directors of the Company have 05 members, including 01 independent member. The organizational structure of the Board of Directors of the Company is harmonious, ensuring compliance with the ratio and number of independent members as prescribed in Clause 4, Article 276 of Decree 155/2020/ND-CP.
- **Regarding the operation mechanism:**

- In 2025, the Board of Directors convened ten (10) formal meetings. These meetings were duly scheduled and conducted with clear agendas, comprehensive documentation, and in full compliance with the Company's Charter and applicable laws and regulations. All agenda items were thoroughly discussed, critically reviewed, and carefully evaluated by the Board members.
 - Matters relating to strategy, business planning, finance, corporate culture, and the development of the Company's management systems were closely discussed and rigorously overseen through effective coordination between the Board of Directors and the Board of Management. Any changes in investment plans or new strategic directions were subject to independent analysis, supported by sound rationale, and thoroughly reviewed through constructive dialogue between the Board of Directors and the Board of Management.
- **Regarding the results of governance and supervision:**
- In general, the Board of Directors of the Company has performed its role well in implementing the plans, guidelines and strategic orientations set out by the General Meeting of Shareholders of the Company.
 - The Board of Directors has properly performed its roles and responsibilities in directing, supporting and supervising the Board of Management to implement the contents approved by the General Meeting of Shareholders and the Board of Directors of the Company, ensuring compliance with the provisions of law, and at the same time harmonizing the interests of the Company and shareholders.
 - Members of the Board of Directors holding positions in the Board of Management attended regular and extraordinary meetings of the Board of Directors. Important decisions were analyzed, criticized and consulted by members of the Board of Directors/Chairman of the Board of Directors to ensure the interests of the Company.
 - In addition to performing the function of managing and supervising the administration of the Board of Directors, the Board of Directors closely coordinated with the Board of Directors to find solutions to remove difficulties in production and business in 2025.

3. Conclusion

Overall, in 2025, despite the challenges and difficulties arising from the global and Vietnamese economic environment, the Board of Directors of An Phat Holdings Joint Stock Company, with a strong sense of responsibility, unity, and cooperation, performed its duties with integrity and prudence. The Board fully exercised its role as the representative of shareholders in overseeing the Company's executive management, providing appropriate strategic direction and timely guidance to ensure the efficient utilization of the Company's resources, while maintaining full compliance with applicable laws, the Company's Charter, and internal regulations.

Above is the evaluation report of independent members of the Board of Directors at the General Meeting of Shareholders. Respectfully submit to the General Meeting of Shareholders of the Company for consideration and approval.

I wish the Meeting a great success!

**Independent Member of the
Board of Directors**



Dinh Hoai Nam

HOLDINGS

No. 140404/2026/BOD

Hai Phong, April 14, 2026

REPORT OF THE BOARD OF DIRECTORS

At the Company's Annual General Meeting of Shareholders in 2026

To: General Meeting of Shareholders of the Company!

The Board of Directors (BOD) proposes the General Meeting of Shareholders (AGM) to discuss and vote to approve the following contents:

1. Approving the 2025 Report on Business Results

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval a number of summary targets as follows:

Unit: billion VND

No	Criteria	2024 Result	2025 Target	2025 Result	% Year on year change	Completion of 2025 targets (%)
1	Consolidated Net Revenue	14,193	9,179	10,741	-24%	117%
2	Profit after tax of the parent company in the consolidated financial statements	119	60	164	+37%	272%

2. Approving the Company's 2026 Business Plan

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval key targets as follows:

STT	Criteria	2026 targets
1	Consolidated net revenue (billion VND)	9,540
2	Profit after tax of the parent company (billion VND)	113

APH set consolidated revenue target of VND 9,540 billion, representing an 11% decrease compared to the 2025 results, primarily due to the deconsolidation of the plastic resin trading segment from the second quarter of 2025.

Profit after tax attributable to the parent company is projected at VND 113 billion, down 31% year-on-year. These targets are set on a prudent basis, following a thorough assessment of objective global challenges as well as the ramp-up phase of newly operational plants.

3. Approving the Company's profit distribution plan in 2025

All accumulated profits will be retained for reinvestment in the Company's production and business activities. Accordingly, the Company will not declare dividends or make appropriations to any funds.

4. Approving the remuneration of the Board of Directors and the Supervisory Board for 2025 - 2026

The Board of Directors reports on the remuneration paid in 2025 and proposes the remuneration in 2026 for members of the Board of Directors and the Supervisory Board, specifically as follows:

Criteria		Paid in 2025	Proposal for 2026
		Remuneration/ month/member (VND)	Remuneration/ month/member (VND)
Remuneration for the Board of Directors	Chairman of the Board of Directors	15,000,000	15,000,000
	Other Members	10,000,000	10,000,000
Remuneration for Supervisory Board	Head of the Supervisory Board	5,000,000	5,000,000
	Other Members	3,000,000	3,000,000

Note: The remuneration of the Board of Directors and Supervisory Board will be calculated and paid in proportion to the actual number of members

5. Approving the Audited Separate and Consolidated Financial Statements for 2025 by Ernst & Young Vietnam Co., Ltd.

According to the 2025 audit results conducted by Ernst & Young Vietnam Limited: *"The Company's financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, as well as its results of operations and cash flows for the financial year then ended, in accordance with the prevailing Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant legal regulations"* (excerpt from the Audit Report conclusion).

The Board of Directors respectfully submits for the Shareholders' consideration and approval the audited separate and consolidated financial statements for 2025 of An Phat Holdings Joint Stock Company, as audited by Ernst & Young Vietnam Limited, including: the Balance Sheet, the Income Statement, the Cash Flow Statement, and the Notes to the Financial Statements for the financial year ended 31 December 2025.

The Board of Directors kindly requests the Shareholders to review and approve the above.

Thank you!

Recipients:

- As stipulated;
- BOD office.

**O.B.O. THE BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN LE THANG LONG



No. 140403/2026/BOS

Hai Phong, April 14, 2026

**REPORT OF THE SUPERVISORY BOARD
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

Dear Shareholders!

Dear Board of Directors!

In 2025, members of the Supervisory Board successfully completed their tasks in supervision in accordance with the functions and tasks specified in the Company's Charter, the Operation Regulation of the Company's Supervisory Board and the provisions of law. The Supervisory Board reports on its operation in 2025 to be submitted to the General Meeting of Shareholders with the following main information:

I. Activities of the Supervisory Board

1. Personnel of the Supervisory Board

The Supervisory Board of An Phat Holdings Joint Stock Company (the Company) consists of 03 members, elected by the General Meeting of Shareholders (GSM), operating independently of the Board of Directors (BOD) and the Executive Board.

Currently, all members of the Supervisory Board are independent members, not concurrently holding any executive positions at the Group to ensure independence and objectivity in inspection, supervision and recommendation activities in the field of risk management, improving management capacity, etc. comply with accounting standards at the Group. The members of the Supervisory Board are all people with professional qualifications and working experience in the field of accounting and auditing.

No	Members	Position	Start date as a member of the Board of Directors	The date of no longer being a member of the Supervisory Board
1	Ms. Pham Thi Nguyet	Head of Department	29/05/2024	
2	Ms. Nguyen Thi Thuy Nga	Members	28/11/2019	
3	Ms. Pham Thi Hoa	Members	28/11/2019	

2. Activities of the Supervisory Board in 2025

In 2025, the Supervisory Board has held 04 meetings and performed the following main tasks:

- Appraisal of reports on business activities; Reviewed semi-annual financial statements, annual audit reports;
- Supervise the implementation of the tasks of management and administration of the Company by the Board of Directors and the Board of Directors;
- Inspect and supervise the observance of the Company's Charter, internal governance regulations, legal provisions, implementation of resolutions of the General Meeting of Shareholders and the Board of Directors;
- Supervise the organization of production and business activities, the implementation of objectives and tasks compared to the approved plan, detect and warn of potential risks;
- Supervision of investment, use and management of capital;
- Supervise the settlement of salary funds, and cost reduction;
- Supervise the compliance with the Company's financial obligations to the state and employees in accordance with the law, including: Tax obligations, social insurance, health insurance, unemployment insurance and other financial obligations.

3. Remuneration of the Supervisory Board of the Company:

In 2025, the remuneration of the Company's Supervisory Board was paid as follows:

Criteria	Total remuneration/year (VND)	Remuneration/month/member (VND)
Remuneration for the Head of the Supervisory Board	60,000,000	5,000,000
Remuneration for other members of the Supervisory Board	72,000,000	3,000,000
Total	132,000,000	

II. Report on the results of supervision, appraisal of financial statements and comments of the Supervisory Board

1. Results of supervision and appraisal of the Company's financial statements and business results

Through the process of supervising the management and executive activities of the Board of Directors and the General Director of the Company in 2025, through the appraisal of the Company's separate and consolidated financial statements in 2025 according to VAS, the Supervisory Board has the following comments:

1.1. Results of monitoring the implementation of the Resolution of the General Meeting of Shareholders in 2025

- Implementation of business targets: by 2025, the Company complete 117% of the revenue target and 272% of the profit target.
- Coordinating with the Board of Directors of the Company to select Ernst & Young Vietnam Co., Ltd. (EY) as an independent auditor of the Company's financial statements and subsidiaries;

- Payment of remuneration to the Board of Directors and the Supervisory Board as approved in the Resolution of the Annual General Meeting of Shareholders.

1.2. Results of supervision of the Board of Directors

- The Board of Directors well performs its roles and powers in planning strategies and development orientations of the Company. In particular, the Board of Directors has issued many resolutions and decisions within the scope of responsibility and authority in the right order, competence, in accordance with the Resolution of the General Meeting of Shareholders, in accordance with business practices, meeting the requirements of governance and business development needs as well as the Company's development strategy;
- In 2025, the Board of Directors has conducted 10 meetings. Meetings of the Board of Directors with the number of members attending ensure compliance with regulations. The number of meetings of the Board of Directors is in accordance with the provisions of the Company's Charter;
- In coordination with the Supervisory Board: The Board of Directors have made favorable conditions for the Supervisory Board to complete its tasks. The Reports, Resolutions, and voting minutes of the Board of Directors are all sent to the Supervisory Board to facilitate the work of the Supervisory Board;
- The Supervisory Board has reviewed and monitored the Company's contracts and transactions, including those with related parties as well as transactions involving the purchase and resale of goods, services, and shares executed by the Board of Directors and the Board of Management in recent years. Based on such review, no violations of the Company's Charter, internal regulations, or applicable laws were identified, and no damage to the Company was observed.

1.3. Results of supervision of the General Director

Under the close and timely direction of the Board of Directors, the Company's General Director made significant efforts throughout 2025 in leading and managing the Company's operations. Through proactive and innovative approaches, the General Director implemented business solutions aimed at overcoming challenges and achieving the 2025 business plan approved by the General Meeting of Shareholders, as well as the resolutions and decisions of the Board of Directors. The General Director effectively fulfilled his/her executive role in managing the Company's business operations in accordance with the strategic direction and guidance provided by the Board of Directors.

1.4. An assessment report on transactions between companies, subsidiaries, companies controlled by a public company with more than 50% or more of charter capital and members of the Board of Directors, General Directors (Directors), other executives of the enterprise and related persons of such subjects; transactions between companies and companies in which members of the Association co-directors, general directors (directors), other executives of the enterprise who are founding members or managers of the enterprise in the last 03 years before the time of transaction.

On the basis of the results of periodic and irregular inspection and supervision, the Supervisory Board assesses that the above-mentioned transactions have been approved by the General Meeting

of Shareholders or the Board of Directors of the Company in accordance with its competence and discloses full information in accordance with the provisions of law and the Company's Charter

1.5. Results of appraisal of financial statements; monitoring the Company's operations and financial situation

Through the results of the appraisal of the 2025 financial statements audited by Ernst & Young Vietnam Co., Ltd., the Supervisory Board would like to report the results of the appraisal as follows:

- **Regarding the implementation of the accounting regime and financial statements:**
 - The separate financial statements of the Parent Company and the consolidated financial statements for 2025 have been prepared on the basis of appropriate accounting policies, which have been applied consistently. Reasonable judgments and estimates have been made, in compliance with applicable regulations, Vietnamese Accounting Standards, and the Vietnamese Accounting Regime.
 - The separate and consolidated financial statements for 2025 fairly present, in all material respects, the separate and consolidated financial position of the Company as at 31 December 2025, as well as the separate and consolidated results of operations and cash flows for the financial year then ended.
 - The separate and consolidated financial statements for 2025 have been clearly presented, providing adequate disclosures of events occurring during the 2025 financial year in accordance with Vietnamese Accounting Standards and the Vietnamese Accounting Regime. These financial statements have been audited by Ernst & Young Vietnam Limited, and the audit opinion was unqualified.

- **Regarding business figures and results:**

The Supervisory Board agrees on the figures that have been shown in the Company's 2025 separate and consolidated report which has been audited by Ernst & Young Vietnam Co., Ltd.

Some main targets for consolidated business results in 2025:

Unit: billion VND

N O	Criteria	2024 Result	2025 Target	2025 Result	% yoy change	Completi on of 2025 targets
1	Consolidated Net Revenue	14,193	9,179	10,741	-24%	117%
2	Profit after tax of the parent company in the consolidated financial statements	119	60	164	+37%	272%

Net revenue from business activities in 2025 will be VND 10,741 billion, down 24% compared to 2024, reaching 117% of the revenue plan. Profit after tax reached VND 164 billion, up 37% compared to 2024, reaching 272% of the profit plan.

Some main indicators of the parent company's business results in 2025:

Unit: billion VND

Criteria	2024 Result	2025 Result	Completion Rate 2025/2024
1. Net Revenue	35	34	97%
2. Profit after tax	(145)	51	-

- Net revenue from business activities in 2025 reached VND 34 billion, a slight decrease of 3% compared to 2024.
- In 2025, profit after tax reached VND 51 billion, compared to a loss of VND 145 billion in 2024, mainly due to the fact that during the year the Company did not divest investments, causing financial costs to decrease, and at the same time in the year the Company received dividends from subsidiaries, so financial revenue increased.

Some indicators of analysis and general assessment of the financial situation in 2025:

Criteria	Consolidation		Parent Company	
	2024	2025	2024	2025
<i>1. Solvency criteria</i>				
Short-term ratio	1,56	1,39	1,84	1,27
Quick payout ratio	1,25	1,10	1,83	1,27
<i>2. Indicators on capital structure</i>				
Debt/Total Assets Ratio	0,29	0,24	0,14	0,11
Debt/Equity Ratio	0,66	0,53	0,16	0,12
<i>3. Indicators of operational capacity</i>				
Inventory Turnover	10,79	8,28	29,09	425,2
Asset Turnover	1,10	0,83	0,01	0,01
<i>4. Profitability indicators</i>				
Profit after tax/Net revenue ratio	2,2%	3,7%	-414,5%	152,1%
Profit After Tax/Equity Ratio	4,8%	6,9%	-5,8%	2,1%
Profit after tax/Total assets ratio	2,4%	3,1%	-4,8%	1,8%
Profit from Business Activities/ Net Revenue	3,7%	5,0%	-406,53%	162,0%

- **Solvency remains stable:** Although short-term ratios (1.39) and quick payments (1.10) have decreased slightly compared to 2024, they remain above the safe threshold (>1). This ensures that the Group is fully capable of meeting its debt obligations due with current assets and cash. even without taking inventory into account.
- **Financial health and capital structure:** The Group has made a significant reduction in financial leverage. The Debt/Total Assets ratio decreased from 0.29 to 0.24 and Debt/Equity decreased from 0.66 to 0.53. This shows that APH is prioritizing the use of its own capital, reducing dependence on loans, thereby reducing interest cost pressure and increasing financial autonomy in the context of fluctuating interest rates.
- **Change in operating performance:** Total asset turnover declined slightly (from 1.10 to 0.83), reflecting the contraction in revenue scale following the divestment of the trading

segment. The restructuring of ownership across business segments has contributed to improvements in profitability indicators.

- **Improvement in profitability:** Net profit margin increased from 2.2% to 3.7%, while return on equity (ROE) improved from 4.8% to 6.9%. These results affirm that the restructuring strategy, with a focus on higher-margin business segments, has proven effective in enhancing profitability and improving returns on shareholders' equity.

2. Evaluate the coordination between the activities of the Supervisory Board and the Board of Directors, the Board of General Directors and managers.

- The Supervisory Board has coordinated well with the Board of Directors and the Board of Directors to implement inspection and supervision at member units. Through the inspections, the Supervisory Board shall notify the results of the inspection and supervision to the Board of Directors and the Executive Board to take measures to promptly handle existing problems to improve management efficiency.
- The Board of Directors of the Company has promptly and fully provided the Resolutions and Decisions of the Board of Directors to the Supervisory Board, the Board of Management has created conditions for the Supervisory Board to collect information and documents related to the Company's production and business activities upon request. The Board of Directors of the Company, the Supervisory Board, the Executive Board and the Company's managers have had a close coordination relationship in the administration and management of production and business activities.

III. Report on self-assessment of performance of the Supervisory Board

1. Evaluation of the performance of the Supervisory Board

On the basis of the rights and duties specified in the Company's Charter, with the results of operation as mentioned above, the Supervisory Board self-assesses as follows:

- The Supervisory Board has well promoted its function in supervising the Board of Directors and the General Director in the governance and administration of the Company.
- Successfully completed the appraisal of the separate financial statements and consolidated financial statements according to VAS audited by Ernst & Young Vietnam Co., Ltd.
- In the course of performing its duties, the Supervisory Board made proposals and recommendations to the Board of Directors to strengthen corporate governance and further improve the internal control system in line with the Company's business development requirements. These proposals and recommendations were duly considered, directed, and implemented by the Board of Directors and the General Director.
- The Supervisory Board assigned responsibilities to its members and held periodic meetings in compliance with the Law on Enterprises, the Company's Charter, and the internal corporate governance regulations. To ensure the timely handling of arising matters, the Supervisory Board also maintained regular communication and consultation among its members via email, Microsoft Teams, and telephone.
- The Supervisory Board operated within its responsibilities as stipulated in the Company's Charter. All decisions of the Supervisory Board were issued in accordance with the proper order and procedures as prescribed by the Law on Enterprises and the Company's Charter.

2. Evaluation of the performance of controllers

- On the basis of the Company's Charter, the Operating Regulations of the Supervisory Board and the assignment of tasks, the members of the Supervisory Board are very responsible, actively participate in the meetings of the Board of Directors, the Supervisory Board, basically complete the tasks assigned by the General Meeting of Shareholders in accordance with the current law.
- In the meetings and activities of the Supervisory Board, the supervisors all work actively with a high sense of responsibility, contribute important opinions, strictly comply with the Company's Charter and the operating regulations of the Supervisory Board.

IV. Operation plan of the Supervisory Board in 2026

- Supervise the activities of the Board of Directors and the Board of Directors in the management and administration of the Company in accordance with the provisions of the Law on Enterprises, the Charter and Internal Governance Regulations, the resolutions of the General Meeting of Shareholders in 2026 and the decisions of the Board of Directors;
- Periodically verify quarterly and annual financial statements before information disclosure;
- Supervise the plans and implementation of the Company's business and investment decisions;
- Conduct periodic and irregular inspections (at the request of shareholders) on the reasonableness, legality and integrity in the management and administration of the Company's business activities;
- Review the reasonableness and appropriateness of the Company's internal management documents that have been issued;
- Review the execution and performance of economic contracts, the implementation of investment projects, as well as remuneration policies and other internal regulations, ensuring compliance with applicable laws and the Company's Charter on organization and operations.

The above is the report of the Supervisory Board submitted to the 2026 Annual General Meeting of Shareholders. The Supervisory Board would like to express its sincere appreciation and looks forward to continued cooperation and support from the Board of Directors, the Board of Management, and all functional departments of the Company in providing favorable conditions, coordination, and timely information to enable the Supervisory Board to effectively fulfill its duties.

We wish our esteemed Shareholders good health, happiness, and success. Wishing the General Meeting great success.

Recipients:

- As submitted;
- BOS.

O.B.O. THE SUPERVISORY BOARD

HEAD OF THE BOARD


PHAM THI NGUYET

No. 140405/2026/BOS

Hai Phong, April 14, 2026

PROPOSAL OF THE SUPERVISORY BOARD

Regarding the selection of an auditing firm to audit the financial statements in 2026

To: General Meeting of Shareholders of the Company!

Fulfilling the obligations specified in the Company's Charter and relevant provisions of law, the Supervisory Board of An Phat Holdings Joint Stock Company submits to the General Meeting for approval the list of auditing firms to audit the company's 2026 financial statements as follows:

I. Criteria for selecting an independent auditing firm

1. Is a legally operating audit firm in Vietnam and is approved by the State Securities Commission to audit listed companies;
2. Has a strong reputation for audit quality;
3. Possesses a team of highly qualified and experienced auditors;
4. Meets the Company's requirements in terms of audit scope and timeline;
5. Offers audit fees that are reasonable and commensurate with the quality of services, based on a review of audit fee proposals and the scope of work.

II. List of proposed auditing firms

On the basis of the above selection criteria, the Supervisory Board respectfully proposes the General Meeting of Shareholders to consider and approve the list of auditing firms that will be considered as auditing firms for the fiscal year 2026 of the Company, including auditing firms on the list of auditing firms approved by the SSC to audit the entities with public interests in the field of securities in 2026.

III. Proposal of the Supervisory Board

1. Request the General Meeting of Shareholders to approve the selection criteria and the list of auditing companies as stated;
2. The General Meeting of Shareholders authorizes the Board of Directors to select one of the above-mentioned Auditing Firms at the proposal of the Supervisory Board and assigns the General Director to sign the audit contract.

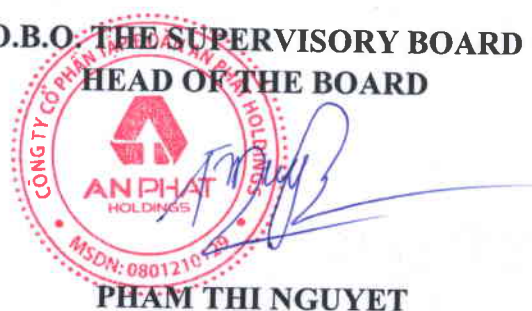
The Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration, comments and approval of the above proposals.

Thank you very much!

Recipients:

- As above;
- Board of Directors;
- Save the BOS.

O.B.O. THE SUPERVISORY BOARD
HEAD OF THE BOARD


PHAM THI NGUYET

**AN PHAT HOLDINGS
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 140406/2026/ BOD

Hai Phong, April 14, 2026

PROPOSAL

Re: Approving the election of additional members of the Board of Directors;

To: Annual General Meeting of Shareholders in 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Pursuant to the Company's Charter of An Phat Holdings;
- Based on the current structure of members of the Board of Directors of the Company;
- Considering the actual situation.

Pursuant to the term of office of members of the Board of Directors specified in the Company's Charter, until the Annual General Meeting of Shareholders in 2026, Mr. Pham Do Huy Cuong will end his term. Therefore, in order to meet the needs of the Company's governance and ensure the number of members of the Board of Directors specified in Article 31 of the Company's Charter, the Board of Directors (BOD) respectfully submits to the Annual General Meeting of Shareholders in 2026 for approval the election of additional members of the Board of Directors as follows:

- Number of additional members of the Board of Directors: 01 member.
- Term of office: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter.
- Reason for additional election: Due to the end of Mr. Pham Do Huy Cuong's term

Respectfully submit to the General Meeting of Shareholders for consideration and vote for approval.

Recipients:

- As above;
- BOD Office.

**O.B.O. BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



NGUYEN LE THANG LONG

**REGULATIONS ON NOMINATION – CANDIDACY
FOR MEMBER OF THE BOARD OF DIRECTOR**

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;

Pursuant to the current Charter of An Phat Holdings Joint Stock Company and other regulations;

As Mr. Pham Do Huy Cuong, a member of the Company's Board of Directors, has completed his term of office, in order to ensure the required number and proper composition of the Board in accordance with the Company's Charter and applicable laws and regulations, the Company will proceed with the election of one (01) additional member to the Board of Directors.

The Board of Directors hereby respectfully informs Shareholders of the nomination and self-nomination process for candidates to be considered for the election of an additional Board member at the 2026 Annual General Meeting of Shareholders of An Phat Holdings Joint Stock Company, as follows:

I. RESPONSIBILITIES OF THE CHAIRMAN

The Chairman at the Meeting shall preside over this election with specific matters:

- Submit to the General Meeting for approval the Regulation on nomination and candidacy of members of the Board of Directors.
- Submit to the General Meeting for approval the Regulation on the election of additional members of the Board of Directors.
- Introduce the list of candidates to elect members of the Board of Directors.
- Supervise voting and vote counting.
- Resolve election complaints (if any).

II. REGULATIONS ON NOMINATION AND CANDIDACY OF MEMBERS OF THE BOARD OF DIRECTORS

1. Number and term of election members

- Number of additional elected members of the Board of Directors: 01 person.
- Term of office: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter.
- Maximum number of candidates for independent members of the Board of Directors: no limit



2. Right to nominate and nominate members of the Board of Directors:

Shareholders holding ordinary shares have the right to combine the number of voting rights to nominate candidates for the Board of Directors, specifically as follows:

- a) Shareholders or groups of shareholders holding between 10% and less than 20% of the total voting shares may nominate one (01) candidate for the Board of Directors;
- b) Shareholders or groups of shareholders holding between 20% and less than 30% of the total voting shares may nominate a maximum of two (02) candidates for the Board of Directors;
- c) Shareholders or groups of shareholders holding from 30% to less than 40% of the total voting shares may nominate a maximum of three (03) candidates for the Board of Directors;
- d) Shareholders or groups of shareholders holding between 40% and less than 50% of the total voting shares may nominate a maximum of four (04) candidates for the Board of Directors;
- e) Shareholders or groups of shareholders holding from 50% to less than 60% of the total voting shares may nominate a maximum of five (05) candidates for the Board of Directors;
- f) Shareholders or groups of shareholders holding between 60% and less than 70% of the total voting shares may nominate a maximum of six (06) candidates for the Board of Directors;
- g) Shareholders or groups of shareholders holding between 70% and less than 80% of the total voting shares may nominate a maximum of seven (07) candidates for the Board of Directors;
- h) Shareholders or groups of shareholders holding 80% or more of the total number of voting shares may nominate a maximum of eight (08) candidates for the Board of Directors;

In case the number of candidates approved by the Board of Directors for nomination is still insufficient, the remaining number of candidates shall be nominated by the incumbent Board of Directors. Nominated candidates must meet all the criteria specified in section 3 below.

3. Criteria for candidates to participate in the election of independent members of the Board of Directors

- a) Having full civil act capacity and not being subject to enterprise management as prescribed in Clause 2, Article 17 of the Law on Enterprises;
- b) Having professional qualifications and experience in business management of the company and not necessarily being a shareholder of the company;
- c) A member of the Board of Directors must be an employee of the company for at least 03 (three) consecutive years or a person who has/has held the title of manager of the company for at least 02 (two) consecutive years, unless such member is nominated by the incumbent Board of Directors as a member of the Board of Directors.

III. DOSSIER OF PARTICIPATION IN THE NOMINATION AND CANDIDACY OF MEMBERS OF THE BOARD OF DIRECTORS

- Letter of nomination, letter of candidacy to join the Board of Directors (according to the form);
- Copies of documents: ID card, professional qualification certificates;

- The candidate's resume is self-declared by the candidate (according to the form).

Note: Shareholders may download the samples of *Nomination Letter, Candidate Letter, Candidate Resume* at the website: <https://www.anphatholdings.vn>, send the candidacy dossier (original) to the Organizing Committee of the Company's General Meeting of Shareholders, specifically as follows:

Office of the Board of Directors - An Phat Holdings Joint Stock Company

Address: Representative Office in Hanoi – 16th Floor, PVOIL Tower, 148 Hoang Quoc Viet, Nghia Do Ward, Hanoi City. Phone: (024) 3206 1199

Deadline for submission: before 17:00 on 23/04/2026

Please call to confirm that you have sent your application to the Office of the Board of Directors.

Any applications submitted late or lost in transit, for which no confirmation of receipt has been provided by the Company, shall be deemed invalid.

**ORGANIZING COMMITTEE OF
GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**


NGUYEN LE THANG LONG



Hai Phong, April 14, 2026

**REGULATIONS ON ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

Base:

- *Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated 26/11/2019 and guiding documents;*
- *The current charter of An Phat Holdings Joint Stock Company (APH).*

The General Meeting of Shareholders ("General Meeting of Shareholders") of An Phat Holdings Joint Stock Company shall hold a meeting to elect members of the Board of Directors ("BOD"), in accordance with the following provisions:

Article 1. Principles and subjects of elections

1.1. Election principles:

- a. Elections shall be held in accordance with the law, the Charter and in accordance with this Regulation in order to ensure democracy and the legitimate interests of all shareholders.
- b. Public elections are held by secret ballot.

1.2. Subjects with voting rights: Shareholders who own shares with voting rights or persons authorized to attend the meeting with voting rights (*according to the list of shareholders closed by the Vietnam Securities Depository and Clearing Corporation on 09/03/2026*) present at the General Meeting.

Article 2. Number of elected members of the Board of Directors

- Number of elected members of the Board of Directors: 01 person.
- Term of office: not more than 05 years and comply with the detailed regulations on the term of office of members of the Board of Directors in Clause 1, Article 31 of the Company's Charter.
- Maximum number of candidates for members of the Board of Directors: no limit

Article 3. Forms and methods of election

3.1. The election of additional members of the Board of Directors of An Phat Holdings Joint Stock Company will be carried out in the form of direct balloting, secret ballot at the General Meeting by the method of cumulative voting.

3.2. Each shareholder or authorized person attending the meeting has:

The total votes for the election of members of the Board of Directors correspond to the total number of shares owned/represented multiplied by the number of additionally elected members of the Board of Directors;

3.3. Shareholders or authorized persons may only vote for:



A maximum of 01 (one) candidate for the Board of Directors out of the total number of candidates for the Board of Directors nominated. Shareholders or authorized persons have the right to pool all of their votes to vote for a candidate or use a part of their votes to vote for a candidate selected or not to vote for any candidate for the Board of Directors; The total number of votes for a candidate of a shareholder/authorized representative of a shareholder must not exceed the total number of votes allowed to be voted by that shareholder (equal to the number of shares owned/representative multiplied by the number of elected members of the Board of Directors);

Article 4. Election organization and monitoring

4.1. Vote counting committee:

- a. The organization and supervision of elections shall be carried out by the Vote Counting Board on behalf of the General Meeting of Shareholders in accordance with the provisions of this Regulation;
- b. The Vote Counting Committee has 03 members, including 01 Head and 02 members voted and approved by the General Meeting of Shareholders at the request of the Chairman. Members of the Vote Counting Committee must not be named in the list of nominations or candidates for members of the Board of Directors.

4.2. The vote counting committee must ensure the integrity, objectivity and confidentiality of information about the counting of votes and elections.

4.3. The Vote Counting Committee has the task

- a. Examining and announcing the list of candidates for the Board of Directors;
- b. Disseminating election regulations and guiding how to vote for shareholders;
- c. Distributing and collecting election ballots;
- d. Examining and supervising the voting of shareholders and shareholder representatives;
- e. Counting votes, making a record of vote counting, announcing the results of vote counting before the General Meeting of Shareholders;
- f. Hand over the vote counting record and all election ballots to the Secretary of the Congress;
- g. Together with the Chairman of the General Meeting to consider and settle complaints and denunciations about candidates as well as election results (if any) and report to the General Meeting of Shareholders for decision;
- h. And other related tasks.
- i. The Vote Counting Committee shall take full responsibility before law and the General Meeting of Shareholders for the compliance with this Regulation and for the accuracy of the vote counting results.

Article 5. Voting and recording votes

5.1. Vote:

- a. The ballot paper issued by An Phat Holdings Joint Stock Company, is uniformly printed, bears the seal of An Phat Holdings Joint Stock Company, has the shareholder code, the total number of shares owned/represented, the total number of votes;

- b. Shareholders or authorized representatives of shareholders are issued 01 vote for members of the Board of Directors according to the attendance code (owned and authorized);
- c. When a shareholder or a representative of a shareholder is given a vote, the shareholder must check the information on the ballot paper, if there is an error, the shareholder must immediately notify the Vote Counting Board to exchange for another vote.

5.2. To record a vote:

5.2.1. How to record votes for members of the Board of Directors:

- a. Shareholders/authorized representatives of shareholders can choose one of the following 2 ways:

Option 1: The shareholder or authorized representative of the shareholder marks X or V in the line corresponding to the name of the selected candidate in the column "Number of votes". Shareholders and authorized representatives of shareholders are only allowed to select 01 candidate to vote and choose in this way, by default it is understood that the shareholder/authorized representative has put all his total votes to vote for that candidate

Option 2: Shareholders or authorized representatives of shareholders directly record the number of votes they want to vote for the selected candidate in the column "Number of votes". A shareholder or an authorized representative of a shareholder may select only 01 candidate to vote and the number of votes for that candidate must be less than or equal to the total number of votes allowed by the shareholder or authorized representative of that shareholder (= number of shares owned/representative x number of elected members of the Board of Directors).

- b. If the candidate is not voted for, the shareholder/authorized representative of the shareholder shall leave the "Number of votes" column blank in the line corresponding to the candidate's name.

Illustrative example:

- *The General Meeting of Shareholders votes to elect 01 (one) member of the Board of Directors, and assumes that there are 03 candidates participating in the candidacy for members of the Board of Directors.*
- *Shareholder Nguyen Van A owns 1,000 shares.*
- *The total number of votes to elect members of the Board of Directors of shareholder Nguyen Van A is: $1,000 \times 1 = 1,000$ votes to vote.*
- *Shareholder Nguyen Van A may:*
 - (1) *Collect all 1,000 votes to vote for 01 selected candidate for the Board of Directors; and Shareholders can choose 01 of 2 ways to record votes as follows:*

Option 1:

No	Full name of candidate	Number of votes (Choose 1 of 2 ways below)	
		Method 1: Mark X or V in this column	Option 2: Write the number of votes for each candidate in

		<i>corresponding to the selected candidate line</i>	<i>this column corresponding to the selected candidate line</i>
1	Candidate 1	X	
2	Candidate 2		
3	Candidate 3		

Option 2:

No	Full name of candidate	Number of votes (Choose 1 of 2 ways below)	
		<i>Method 1: Mark X in this column corresponding to the selected candidate line</i>	<i>Option 2: Write the number of votes for each candidate in this column corresponding to the selected candidate line</i>
1	Candidate 1		1.000
2	Candidate 2		
3	Candidate 3		

(2) Only a part of their total 1,000 votes will be allocated to 01 selected candidate of the Board of Directors and the method of recording votes is as follows:

No	Full name of candidate	Number of votes (Choose 1 of 2 ways below)	
		<i>Method 1: Mark X in this column corresponding to the selected candidate line</i>	<i>Option 2: Write the number of votes for each candidate in this column corresponding to the selected candidate line</i>
1	Candidate 1		500
2	Candidate 2		
3	Candidate 3		

(3) No vote for any candidate for the Board of Directors and the way to record votes is to leave the Vote count column blank

5.3. A ballot is valid when the following conditions are met:

- Votes for candidates named in the list and within the number of members of the Board of Directors to be elected have been approved by the General Meeting of Shareholders;
- The total number of votes is less than or equal to the total number of votes allowed to be voted by such shareholders (equal to the number of shares/representatives owned by the number of elected members);
- Use one of the two methods of cumulative voting specified at Point a, Clause 5.2.1 of this Article.
- Not falling into the case specified in Clause 4 of this Article.

5.4. A ballot is invalid in one of the following cases:

- a. The voucher is not issued by An Phat Holdings Joint Stock Company and/or does not bear the seal of An Phat Holdings Joint Stock Company; or
- b. The slip is crossed out, corrected or supplemented with contents not in accordance with regulations (in case of incorrect writing, the slip must be replaced with a new one); or
- c. The ballot contains additional or incorrect names, is not on the list of candidates approved by the General Meeting of Shareholders before voting; or
- d. Votes with the total number of votes cast for candidates exceeding the total number of votes allowed to be voted by such shareholders (including ownership and authorization); or
- e. Vote for the total number of candidates in excess of the number of elected members of the Board of Directors; or
- f. Using both methods of accumulating votes mentioned at Point a, Clause 5.2.1 at the same time and the results are not uniform between the two methods; or
- g. The slip is not signed and clearly states the full name of the shareholder/authorized representative of the shareholder; or
- h. Submit to the Vote Counting Committee after voting has ended and the ballot box has been sealed.

Article 6. Voting and counting votes

- 6.1. Voting begins when the distribution of election ballots is completed and ends when the last shareholder casts their votes in the ballot box;
- 6.2. The vote counting committee conducts an inspection of the ballot box in the presence of shareholders;
- 6.3. Shareholders only vote in the sealed ballot box supervised by the Vote Counting Board;
- 6.4. The counting of votes must be conducted by the Vote Counting Committee at the vote counting room immediately after the voting ends. The vote counting committee must not cross out or correct the ballot papers.

Article 7. Principles for determining election results

- 7.1. The winner of the election of a member of the Board of Directors is determined according to the number of votes calculated from high to low, starting from the candidate with the highest number of votes until the number of members voted by the General Meeting of Shareholders is sufficient.
- 7.2. In case there are two or more candidates who receive the same number of votes for the last member of the Board of Directors, the person who owns or represents owns more shares will be selected. If the number of shares owned or owned by the ownership representative is also equal or all those candidates are not shareholders of An Phat Holdings Joint Stock Company, a re-election will be held among the candidates with the same number of votes to choose.
- 7.3. If the election does not have enough elected members of the Board of Directors, the General Meeting will conduct the 2nd election among the remaining candidates.

- 7.4. If after the 2nd election is not enough, the General Meeting will vote to re-elect the 3rd time or leave the members of the Board of Directors vacant and additional elections in the next General Meeting according to the decision of the Chairman of the General Meeting.

Article 8. Preparation and publication of vote counting minutes

- 8.1. After counting votes, the vote counting committee must make a record of vote counting.
- 8.2. The vote counting record must contain the following principal contents:
- a. Time and place of making the record of vote counting;
 - b. Composition of the Vote Counting Committee;
 - c. Purpose and content of voting;
 - d. Total number of shareholders present and authorized representatives elected at the General Meeting; the total number of votes that have participated in the election, distinguishing the number of valid votes and the number of invalid votes, enclosed with an appendix to the list of shareholders participating in the election;
 - e. Election results;
 - f. Signatures of members of the Vote Counting Committee.
- 8.3. The full text of the vote counting record must be announced by the vote counting committee before the congress.

Article 9. Validity of the Regulation

This Regulation takes effect after being approved by the General Meeting of Shareholders and only applies to the election of additional members of the Board of Directors of An Phat Holdings Joint Stock Company at the Annual General Meeting of Shareholders in 2026.

**O.B.O. ORGANIZING COMMITTEE
ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2026
CHAIRMAN OF THE BOARD OF DIRECTORS**



NGUYEN LE THANG LONG