

No.: 353/TTr-HĐQT

Hai Phong, April 02, 2026

REPORT

Report and proposal for the remuneration payment for the Board of Directors, the Board of Supervisors, and the Company Secretary in 2025 and the remuneration plan for 2026

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Based on the Charter of Organization and Operation of Song Da Cao Cuong Joint Stock Company;
- Based on the business production results of the Company;
- Based on the current regulations of the State regarding large-scale public companies.

The Board of Directors of the Company presents the following contents to the General Meeting:

1. Report on the implementation of remuneration for the Board of Directors and the Board of Supervisors, and the Company Secretary according to the resolution of the Annual General Meeting of Shareholders in 2025.
2. Propose the remuneration level for the Board of Directors, the Board of Supervisors, and the Company Secretary for 2026 as follows: (Attached table).

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Sincerely./.

Recipients:

- Shareholders;
- Save office./.

**ON BEHALF OF THE BOD
CHAIRMAN**



[Signature]
Kieu Van Mat

SUMMARY OF REMUNERATION EXPENSES FOR 2025, PROPOSED REMUNERATION FOR 2026

Attached with Report No. 353/TTr-HDQT dated April 2, 2026

No.	Positions	Remuneration level for 2025 person/month (VND)	Implementation in 2025		Proposed payment for 2025 person/month (VND)
			Duration, number of people	Expenses for 2025 (VND)	
1	Chairman of the Board of Directors	60.000.000	One person for the whole year	720.000.000	90.000.000
2	Member of the Board of Directors	8.000.000	Four people for the whole year	384.000.000	10.000.000
3	Head of the Board of Supervisors (Fulltime)	25.000.000	One person for the whole year	300.000.000	25.000.000
	Member of the Board of Supervisors (Full-time)	-	-	-	15.000.000
4	Member of the Board of Supervisors (part-time)	4.000.000	Two people for the whole year	96.000.000	4.000.000
5	Company Secretary	4.000.000	One person for the whole year	48.000.000	5.000.000
	Total			1.548.000.000	



**SONG DA CAO CUONG
JOINT STOCK COMPANY**

No.: 354/TTr-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hai Phong, April 2, 2026

REPORT

Selection of the auditing company for 2026;

To: 2026 Annual General Meeting of Shareholders
Cao Cuong Song Da Joint Stock Company

- Based on the Charter of Organization and Operation of Song Da Cao Cuong Joint Stock Company;
- Based on the business production results of the Company;
- Based on the current regulations of the State regarding large-scale public companies.

The Company's Supervisory Board submits to the General Meeting the following content regarding the selection of an audit firm:

Criteria for selecting an independent audit company:

1. Legal status: Legally licensed to operate, included in the list of audit firms eligible to provide approved services as per regulations.
2. Experience and expertise: Has experience in auditing the Company's business sector, with a team of auditors holding professional certifications.
3. Independence and objectivity: No conflict of interest with the Company, ensuring compliance with professional ethical standards.
4. Performance capacity: Possesses sufficient resources and technology to complete the audit on schedule and with quality.
5. Service fees: Reasonable and aligned with the Company's budget, transparent in pricing.

Propose that the General Meeting of Shareholders authorize the Board of Directors to select one of the auditing companies that meet the current regulations to conduct the audit of the production and business process, and investment of Song Da Cao Cuong Joint Stock Company in 2026.

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Sincerely./.

Recipients:

- Shareholders;
- Save office./.

**ON BEHALF OF THE BOS
HEAD OF THE BOS**

Duong Thi Thao

PROPOSAL

On the profit distribution plan for 2025 and the bonus fund for the Board of Management as approved by the General Meeting of Shareholders

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Charter of organization and operation of Song Da Cao Cuong Joint Stock Company;
- Based on the Company's business performance results;;
- Pursuant to the prevailing regulations of the State applicable to large-scale public companies.

The Board of Directors hereby submits to the General Meeting of Shareholders for approval the following matters related to the adjustment of the bonus fund for the Board of Management and the profit distribution plan for 2025:

1. Adjustment of the bonus fund for the Board of Management as previously approved by the General Meeting of Shareholders

The remaining balance of the bonus fund for the Board of Management, which had been approved at previous Annual General Meetings of Shareholders (and is reflected under the bonus and welfare fund in the audited financial statements for the fiscal year ended December 31, 2025) but has not yet been disbursed, amounts to VND 3,603,323,024. In order to ensure sufficient funding for the issuance of bonus shares in compliance with applicable laws, the Board of Directors proposes that the General Meeting of Shareholders approve the transfer of VND 3,600,000,000 (in words: Three billion six hundred million Vietnamese Dong) from the bonus fund for the Board of Management, currently recorded under the bonus and welfare fund in the audited 2025 financial statements, to retained earnings..

2. Profit distribution plan for 2025

No.	Description	Unit	Amount
1	Profit after tax in 2025	VND	64,284,627,411
2	Appropriation to funds, including: {(2) = (2.1) + (2.2)}	VND	6,428,462,741
2.1	Welfare fund 5%	VND	3,214,231,371
2.2	Bonus fund 5%	VND	3,214,231,371

No.	Description	Unit	Amount
3	Remaining profit after tax in 2025 {(3) = (1) - (2)}	VND	57,856,164,670
4	Accumulated undistributed profit after tax brought forward from previous period	VND	983,060,254
5	Total accumulated profit after tax available for dividend distribution {(5) = (3) + (4)}	VND	58,839,224,924
6	Number of outstanding shares	Shares	32,407,875
7	Proposed dividend payout value (*)	VND	55,093,390,000
8	Proposed dividend payout ratio / charter capital	%	17%
9	Remaining undistributed profit {(9) = (5) - (7)}	VND	3,745,834,924
10	Transfer of the Board of Management bonus fund to retained earnings	VND	3,600,000,000
11	Remaining retained earnings after transfer {(11) = (9) + (10)}	VND	7,345,834,924
12	Issuance of bonus shares to employees (Board of Directors, Board of Management, Chief Accountant) from remaining retained earnings after transfer	VND	6,800,000,000
13	Proposed bonus share issuance ratio / charter capital	%	2.1%
14	Remaining undistributed profit after tax {(14) = (11) - (12)}	VND	545,834,924

(*) Form of dividend payment: Stock dividend.


Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

ON BEHALF OF THE BOD
CHAIRMAN ✓



[Handwritten signature in blue ink]

Kieu Van Mat

**PROPOSAL
On amending and supplementing the Company Charter**

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and documents guiding its implementation.

- Pursuant to the Charter of organization and operation of Song Da Cao Cuong Joint Stock Company;

1. Update of the Company's Head Office Address

From July 01, 2025, Vietnam officially implements the two-tier local government model in 34 provinces and centrally governed cities, leading to changes in administrative units. Accordingly, it is proposed to amend the Company's address information in the Charter, specifically Clause 2, Article 2 on the name, legal form, head office, branches, representative offices, business locations, and duration of operation of the Company, as follows:

- Registered address: Km 28+100m, National Highway 18, Pha Lai Ward, Chi Linh City, Hai Duong Province, Vietnam
- Updated address: No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam

This adjustment does not change the actual location of the head office but is intended solely to ensure that the registered head office address is consistent with the new administrative designation as updated in the Company's Enterprise Registration Certificate.

2. Update of Registered Business Lines

In order to ensure compliance with legal regulations and to align the registered business lines with Decision No. 36/2025/QĐ-TTg dated September 29, 2025 on the Vietnam Standard Industrial Classification, it is proposed to amend certain contents related to the Company's business lines in Clause 1, Article 4 on the Company's objectives as follows:

Registered business lines:

No.	Business line	Business code
1	Other mining of non-ferrous metal ores	0722
2	Wholesale of other construction materials and installation equipment	4663
3	Other specialized wholesale not elsewhere classified Details: Wholesale of chemicals used in the production for concrete and	4669



	cement additives; wholesale of additives for concrete and cement; wholesale of construction materials	
4	Other professional, scientific, and technical activities not elsewhere classified. Details: - Research, training, application, and technology transfer in the production of additives for concrete, cement, and construction materials; - Consultancy, design, and technology transfer of technological production lines: environmental treatment and construction material manufacturing.	7490
5	Electricity generation (excluding power transmission and distribution activities falling under the State monopoly as prescribed by law) Details: - Electricity generation from wind power - Electricity generation from solar power.	3511

Business lines after being updated in accordance with Decision No. 36/2025/QD-TTg dated September 29, 2025:

No.	Business line	Business code
1	Other mining of non-ferrous metal ores	0729
2	Wholesale of other construction materials and installation equipment	4673
3	Other specialized wholesale not elsewhere classified Details: Wholesale of chemicals used in the production for concrete and cement additives; wholesale of additives for concrete and cement; wholesale of construction materials	4679
4	Other professional, scientific, and technical activities not elsewhere classified. Details: - Research, training, application, and technology transfer in the production of additives for concrete, cement, and construction materials; - Consultancy, design, and technology transfer of technological production lines: environmental treatment and construction material manufacturing.	7499
5	Electricity generation from renewable energy sources (excluding power transmission and distribution activities falling under the State monopoly as prescribed by law) Details: - Electricity generation from wind power - Electricity generation from solar power	3512

3. Update on founding shareholders' information

The Company updates information relating to its founding shareholders as listed in Appendix 01 – List of Founding Shareholders, as follows:

No.	Name of Shareholder; Nationality	Head Office/ Address	Type of Shares	Number of Shares	Value of Shares (VND)	Ownership Ratio (%)	Enterprise Registration Certificate / ID No., Place and Date of Issue
1	Song Da 12 Joint Stock Company	V5A-01, Van Phu Urban Area, Kien Hung Ward, Hanoi City	Ordinary Shares	438,517	4,385,170,000	1.3531%	ERC No. 0100105140 issued by Hanoi Department of Finance on April 22, 2005; amended on July 9, 2025
2	Cao Cuong Industry – Services Joint Stock Company	Km 28+500, National Highway 18, Chi Linh Ward, Hai Phong City	Ordinary Shares	4,150,561	41,505,610,000	12.8073%	ERC No. 0800263713 issued by Hai Phong Department of Finance on May 13, 2002; amended on September 4, 2025
3	Nguyen Hong Quyen Date of Birth: September 1, 1950; Ethnicity: Kinh; Nationality: Vietnamese	1BT8, Lideco Urban Area, Hoai Duc, Hanoi	Ordinary Shares	138	1,380,000	0.0004%	Citizen ID No. 038050004296 issued on April 11, 2019

(The ownership ratios are calculated based on the charter capital of VND 324,078,750.000)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

ON BEHALF OF THE BOD
CHAIRMAN



Kieu Van Mat

No.: 357/TTr-HĐQT

Hai Phong, April 02, 2026

REPORT

The approval of the policy for implementing Phase 2 of the Project
in Vinh Hao, Lam Dong

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Charter of Organization and Operation of Song Da Cao Cuong Joint Stock Company;
- Based on the Company's business performance;
- Based on the demand for expansion of production and business activities and the Company's development strategy.

After the plant in Vinh Hao, Lam Dong came into operation, the Company has achieved positive results, creating a foundation for expanding production scale and enhancing competitiveness.

The Phase 2 investment aims to:

- Complete the construction materials production chain in a synchronized and modern direction;
- Increase production capacity and diversify products;
- Meet the growing demand of the market, especially in the Central and Southern regions;
- Move towards sustainable and environmentally friendly development through green building materials.

I. Proposed Investment Contents

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the policy to implement Phase 2 of the Ash and Slag Separation Line Project (hereinafter referred to as the "Project") in Vinh Hao, Lam Dong, with the following main contents:

1. Investment scale

Construction of an integrated building materials manufacturing complex, including:

- Plant for ash and slag treatment and production of dry mortar and tile, stone adhesive;
- AAC autoclaved aerated concrete block plant & ALC autoclaved panel plant;
- Aggregate brick plant;
- Precast concrete components plant;

- Production line for fuel from recovered coal through beneficiation;
- rooftop solar power system for factory buildings with a capacity of 3MW.

2. Project location

Location: Vinh Hao Commune, Lam Dong Province.

3. Investment objectives

- Establish a modern, technologically advanced and self-reliant building materials manufacturing complex;
- Optimize production and transportation costs;
- Enhance value within the Company's product ecosystem;
- Contribute to emission reduction and the use of renewable energy.

IV. Proposal to the General Meeting of Shareholders

The Board of Directors respectfully submits to the General Meeting of Shareholders to:

1. Approve the investment policy for Phase 2 of the Project in Vinh Hao, Lam Dong with the above contents.
2. Assign and authorize the Board of Directors, on behalf of the Company, to implement all related tasks for studying, proposing, and carrying out legal procedures for the Project, including but not limited to: working with competent state authorities; preparing, submitting, and finalizing dossiers for investment policy approval and land allocation/lease; approving pre-investment preparation contents; selecting consultants; signing contracts and agreements serving the project preparation phase; organizing the implementation apparatus and carrying out other necessary tasks to implement the Project in accordance with the law.

The Board of Directors shall be responsible for reporting and submitting to the General Meeting of Shareholders for consideration and decision on matters within the authority of the General Meeting of Shareholders in accordance with the law and the Company's Charter

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Sincerely./.

Recipients:

- Shareholders;
- Save office./.

ON BEHALF OF THE BOD
CHAIRMAN ✓



Kieu Van Mat
Kieu Van Mat

No.: 358/TTr-HĐQT

Hai Phong, April 2, 2026

REPORT

**Report on the implementation of the plan for offering and issuing shares
approved by the General meeting of shareholders**

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Law on Enterprises dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Securities Law No. 54/2019/QH14 passed on November 26, 2019;
- Pursuant to Law No. 56/2024/QH15 passed on November 29, 2024, on amendments and supplements to certain provisions of the Securities Law, Accounting Law, Independent Audit Law, State Budget Law, Law on Management and Use of Public Assets, Tax Administration Law, Personal Income Tax Law, National Reserve Law, and Law on Handling Administrative Violations;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amendments to and supplements of a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on the organization and operation of Song Da Cao Cuong Joint Stock Company;
- Pursuant to Resolution No. 523/NQ-ĐHĐCĐ of the General Meeting of Shareholders dated April 22, 2025;
- Based on the actual situation.

The Board of Directors (hereinafter referred to as the “BOD”) hereby reports to the General Meeting of Shareholders (hereinafter referred to as the “GMS”) of Song Da Cao Cuong Joint Stock Company on the implementation of the plan for offering and issuing shares approved by the GMS and the plan for implementing the share offering and issuance approved by the GMS for 2026.

1. Implementation status of of the share offering and issuance plan approved by the GMS



On June 17, 2025, the BOD issued Resolution No. 783/NQ-HĐQT approving the roadmap for implementing the charter capital increase in accordance with the 2025 Annual GMS' resolution. Accordingly, the implementation plan is as follows:

The Company will implement the plan to offer 8.000.000 shares to existing shareholders through a public offering prior to carrying out the issuance of shares for payment of 2024 dividends and the issuance of shares under the Employee Stock Ownership Plan (ESOP).

The Company will submit a report to the State Securities Commission (hereinafter referred to as the "SSC") regarding the issuance of shares for payment of 2024 dividends after filing the dossier for the public offering of 8.000.000 shares. The record date for determining shareholders entitled to receive 2024 stock dividends will be set prior to the completion of the report on the results of the public share offering submitted to the SSC.

The Company will implement the ESOP share issuance in 2025 after obtaining the SSC's certificate of registration for the public offering and after submitting the report to the SSC regarding the issuance of shares for payment of 2024 dividends

1.1. Implementation of the public offering of 8.000.000 shares to existing shareholders:

In June 2025, the Company commenced the submission of the application dossier for the public offering of additional shares. Subsequently, the Company provided explanations, supplemented, updated information, and finalized the dossier in accordance with Official Letter no. 3316/UBCK-QLCB dated July 11, 2025 and Official Letter No. 5423/UBCK-QLCB dated September 19, 2025 issued by the SSC. On October 01, 2025, the Company was granted the Certificate of registration for the public offering of additional shares no. 338/GCN-UBCK by the SSC.

Following the issuance of the Certificate of registration for the public offering of additional shares no. 338/GCN-UBCK dated October 01, 2025, the Company's shareholders exercised their subscription rights in accordance with regulations. Accordingly, 7.802.021 shares were subscribed and fully paid for by shareholders; the remaining 197.979 shares, being fractional shares and unsubscribed shares, were redistributed in accordance with Resolution No. 1589/NQ-HĐQT dated November 28, 2025 of the BOD. Upon completion of the offering (December 05, 2025), a total of 8.000.000 shares were successfully distributed, corresponding to total proceeds of VND 100.000.000.000. The Company reported the results to the SSC; submitted the dossier for adjustment of registered securities to the Vietnam Securities Depository and Clearing Corporation; filed the application for changes and additional trading registration with the Hanoi Stock Exchange; and carried out other procedures in accordance with regulations.

Regarding the plan for the use of proceeds from the public offering of 8.000.000 shares to existing shareholders, on December 16, 2025, the BOD issued Resolution No.

1651/NQ-HĐQT approving the adjustment of the plan for the use of such proceeds, specifically as follows:

- Before adjustment:

The total expected proceeds from the offering of 8.000.000 shares to existing shareholders, amounting to VND 100.000.000.000, were intended to be used for repayment of the Company's loans and finance lease obligations with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Bac Hai Duong Branch. Specifically:

STT	Credit Agreement No.	Outstanding Loan Balance as of June 30, 2025 (VND)	Estimated Amount Allocated from the Offering (VND)	Expected Timeline for Use of Proceeds
1	02/2023/1605829/HĐTD dated 20/04/2023	34.073.211.676	30.673.211.676	Quarter IV/2025 to Quarter I/2026
2	03/2023/1605829/HĐTD dated 11/10/2023	76.972.719.560	69.326.788.324	
	Total	111.045.931.236	100.000.000.000	

At the time of completion of the offering, the Company will base on the actual outstanding loans with the Bank to repay the debts under the aforementioned agreements while they are still within their terms. The Company will prioritize using the proceeds to repay the loan under Credit Agreement No. 02/2023/1605829/HĐTD first; the remaining amount will be used to repay the loan under Credit Agreement No. 03/2023/1605829/HĐTD.

In the event that the proceeds from the offering are insufficient, the Company will utilize its lawful funds and reserves or other sources of capital mobilized in accordance with applicable laws and the Company's Charter to repay the loans and finance lease obligations.

- Amended content:

The total expected proceeds from the offering of 8.000.000 shares to existing shareholders, amounting to VND 100.000.000.000, will be used to repay the Company's loans and finance lease obligations with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Bac Hai Duong Branch. Specifically:

No.	Use of proceeds	Amount (VND)
1	Repayment of long-term debt under Credit Agreement No.: 03/2023/1605829/HĐTD dated 11/10/2023	51.000.000.000
2	Repayment of short-term debt under Credit Agreement No.: 01/2025/1605829/HĐTD dated 02/06/2025	49.000.000.000
	Total	100.000.000.000

Repayment of long-term borrowings:

No.	Credit agreement no.	Estimated amount allocated from the offering (VND)	Expected timeline for use of proceeds	Notes
1	03/2023/1605829/HĐTD dated 11/10/2023	51.000.000.000	Quarter IV/2025 to Quarter I/2026	Decrease of VND 18.326.788.324 compared to the plan under Resolution No. 1243/NQ-HĐQT dated 04/09/2025
	Total	51.000.000.000		

Repayment of short-term borrowings under Credit Agreement No. 01/2025/1605829/HĐTD dated June 02, 2025.

No.	Specific credit agreement no.	Disbursement date	Maturity date	Outstanding principal (VND)	Estimated amount allocated from the offering (VND)	Expected timeline for use of proceeds
1	407003578291	07/08/2025	03/02/2026	1.432.783.945	1.432.783.945	Quarter I/2026
2	402003608014	13/08/2025	09/02/2026	10.028.837.778	10.028.837.778	
3	400003570286	06/08/2025	02/02/2026	15.039.135.848	15.039.135.848	
4	406003649745	21/08/2025	20/02/2026	3.492.500.178	3.492.500.178	
5	408003677395	27/08/2025	23/02/2026	3.882.369.463	3.882.369.463	
6	407003731543	10/09/2025	09/03/2026	13.040.597.345	13.040.597.345	
7	408003712064	05/09/2025	04/03/2026	13.164.537.174	2.083.775.443	
	Total			60.080.761.731	49.000.000.000	

* The amount allocated differs from the initial plan by VND 49.000.000.000 accounting for 49% of the total proceeds from the offering.

Reasons for adjustment:

- To ensure that short-term borrowings from the Bank are repaid on time, thereby maintaining the Company's creditworthiness.
- Other contents remain unchanged compared to Resolution No. 1243/NQ-HĐQT dated September 04, 2025 of the BOD.

On January 14, 2026, the Company had fully utilized all proceeds from the offering and submitted the report to the State Securities Commission.

On March 30, 2026, the Company disclosed information on the audited report on the use of proceeds from the offering and presented it at the 2026 Annual GMS (Attached).

1.2. Implementation of the share issuance plan for payment of 2024 dividends

After submitting the application dossier for the public offering of 8.000.000 shares to existing shareholders, in October 2025, the Company reported to SSC on the

issuance of shares for payment of 2024 dividends. Accordingly, the total number of shares expected to be issued was 2.015.355 shares. The Company received Official Letter No. 6613/UBCK-QLCB dated October 23, 2025 confirming receipt of the report on the share issuance for dividend payment.

In November 2025, the Company reported to the SSC on the results of the share issuance for payment of 2024 dividends. Accordingly, 2.015.036 shares were distributed to shareholders; the remaining 319 shares, being fractional shares, were cancelled in accordance with the issuance plan approved by the GMS. The Company completed all procedures for adjustment of registered securities, changes to trading registration, and additional trading registration for the above shares in compliance with regulations.

1.3. Implementation of the share issuance plan under the Employee Stock Ownership Plan (ESOP) in 2025

Pursuant to Resolution No. 523/NQ-ĐHĐCĐ dated April 22, 2025, and Proposal No. 396/TTr-HĐQT dated March 31, 2025, the GMS approved the plan for share issuance under the ESOP. However, on September 11, 2025, the Government issued Decree No. 245/2025/NĐ-CP amending and supplementing Decree No. 155/2020/NĐ-CP detailing the implementation of the Law on Securities, which includes adjustments to certain conditions applicable to public companies issuing shares under employee stock ownership plans.

Under these new regulations, the Company is required to have a share issuance plan under the ESOP approved by the GMS, which must clearly specify the target participants, the number of shares to be issued, the eligibility criteria for employees participating in the program, the issuance price or the principles for determining the issuance price, and the authorization for the BOD to determine the issuance price. Accordingly, the target participants, the number of shares to be issued, and the eligibility criteria for employees must be approved by the GMS, and cannot be delegated to the BOD as previously permitted under Decree No. 155/2020/NĐ-CP dated December 31, 2020.

As presented above, the ESOP issuance in 2025 was to be implemented after the Company obtained the SSC's certificate of registration for the public offering and after the Company submitted the report to the SSC regarding the issuance of shares for payment of 2024 dividends. The timing of the Company obtaining the SSC's certificate of registration for the public offering and submitting the report on the dividend share issuance (October 2025) occurred after the effective date of Decree No. 245/2025/NĐ-CP dated September 11, 2025. Therefore, the ESOP issuance plan for 2025 could not be implemented.

2. Plan for implementation of the share offering and issuance approved by the GMS

As the share issuance plan under the ESOP for 2025 cannot be implemented, the BOD respectfully submits to the GMS for approval the cancellation of the aforementioned issuance. Specifically, this involves the cancellation of the ESOP share



issuance plan attached to Proposal No. 396/TTr-HĐQT dated March 31, 2025, as approved under Resolution No. 523/NQ-ĐHĐCĐ dated April 22, 2025.

The BOD will develop a new plan for 2026 that is aligned with the Company's actual operational conditions and submit it to the GMS for approval.

We respectfully submit this to the GMS for consideration and approval.

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

ON BEHALF OF THE BOD
CHAIRMAN ✓



Kieu Van Mat

SONG DA CAO CUONG JOINT STOCK COMPANY

REPORT ON CAPITAL UTILIZATION

**in respect of the issuance of 8.000.000 shares to existing shareholders
for the period from 22/04/2025 to 16//12/2025**

Audited



CONTENTS

	Page
Report of the Board of General Directors	02-03
Auditors' Report	04-05
The Report on the use of proceeds	06-10

52/
C/
KIẾ
TH
:1É
/É
=

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of Directors of Song Da Cao Cuong Joint Stock Company (hereinafter referred to as the "Company") hereby presents its Report and the Report on the use of proceeds from the offering of 8.000.000 shares to existing shareholders for the period from April 22, 2025 to December 16, 2025.

Company

Song Da Cao Cuong Joint Stock Company operates under Enterprise Registration Certificate No. 0800376530, initially registered on April 17, 2007, with the 20th amendment dated December 9, 2025, issued by the Department of Finance of Hai Phong City.

The Company's head office is located at: 214 Le Thanh Tong Street, Chi Linh Ward, Hai Phong City.

Board of Management

The members of the Board of Management in the fiscal year and to the reporting date are:

Mr. Kieu Van Mat	Chairman
Mr. Nguyen Hong Quyen	Member
Mr. Nguyen Anh Dung	Member
Mr. Nguyen Anh Hong	Member
Mr. Kieu Quang Vong	Member

Board of General Directors and Chief Accountant

The members of the Board of General Directors and Chief Accountant in the fiscal year and to the reporting date are:

Mr. Vu Van Chien	General Director	
Mr. Pham Van Thu	Deputy General Director	
Mr. Dao Xuan Quynh	Deputy General Director	Appointed on 05/05/2025
Mr. Tran Van Hoan	Chief Accountant	

Board of Supervision

The Board of Supervision during the year and as at the date of this report comprises:

Ms. Duong Thi Thao	Head of Committee	Appointed on 23/04/2025
Mr. Dao Xuan Quynh	Head of Committee	Dismissed on 22/04/2025
Ms. Bui Thi Ve	Member	
Ms. Nguyen Thi Thu Hoai	Member	

Legal Representative

Mr. Vu Van Chien	General Director
------------------	------------------

Auditors

The Report on the use of proceeds from the offering of 8.000.000 shares to existing shareholders for the period from April 22, 2025 to December 16, 2025 of Song Da Cao Cuong Joint Stock Company has been audited by Vietnam Auditing and Valuation Company Limited (AVA), an audit firm qualified to audit issuing organizations, listed companies and securities business organizations in accordance with the regulations of the Ministry of Finance and the State Securities Commission.

Responsibilities of the Board of General Directors for the Report on the Use of Proceeds

The Board of General Directors of the Company is responsible for the preparation of the Report on the use of proceeds from the offering of 8.000.000 shares to existing shareholders for the period from April 22, 2025 to December 16, 2025, ensuring that it presents fairly and accurately the Company's use of proceeds.

The Board of General Directors of the Company ensures that proper accounting records are maintained and kept so as to accurately and fairly reflect the Company's use of proceeds from the public offering of shares for charter capital increase, and that the Report on the use of proceeds is prepared in compliance with the basis for preparation as described in the Notes to the Report on the use of proceeds.

The Board of General Directors of the Company represents that the Report on the use of proceeds presents fairly and accurately the Company's use of proceeds, in accordance with Vietnamese Accounting Standards and the Vietnamese Accounting System, and in compliance with relevant prevailing regulations.

Hai Phong, 20/03/2026

On behalf of the Board of Directors

General Director



Vu Van Chien



No.: 243/BCKT-TC/NV5

INDEPENDENT AUDITOR'S REPORT

**To: Shareholders, The Board of Management and Board of General Directors
Song Da Cao Cuong Joint Stock Company**

Audit report on the report on capital utilization

We have audited the report on capital utilization of the 8.000.000-share issuance to existing shareholders from April 22, 2025, to December 16, 2025, of Song Da Cao Cuong Joint Stock Company, prepared on March 6, 2026, covering pages 6 to 10 (hereinafter referred to as the "Report on Capital Utilization"). This report on capital utilization has been prepared by the Board of General Directors in accordance with the basis described in Note 02.

Board of General Directors' Responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of the Company's Report on Capital Utilization in accordance with the basis described in Note 02, and for such internal controls as the Board of General Directors determines necessary to enable the preparation and presentation of the Report on Capital Utilization free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Report on the use of proceeds based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Company's Report on the use of proceeds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the report on capital utilization. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on Capital Utilization, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of report on capital utilization that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the report on capital utilization.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the report on capital utilization fairly presents, in all material respects, the capital utilization of Song Da Cao Cuong Joint Stock Company in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, and is consistent with the basis of preparation and presentation of the report on capital utilization as described in Note 02.

Accounting Basis and Restriction on the Intended Users of the Audit Report

Without modifying our opinion, we draw attention to Note 02 of the report on capital utilization, which describes the accounting basis. This report on capital utilization has been prepared to summarize the capital utilization from the Company's capital increase issuance and to meet the requirements of the State regulatory authorities. Accordingly, this report on capital utilization may not be suitable for any other purpose.

**VIETNAM AUDITING AND
VALUATION COMPANY LIMITED**



Nguyen Viet Long
Vice Director
Registration certificate
0692-2023-126-1
Hanoi, 20/03/2026

Bui Xuan Nguyen
Auditor
Registration certificate
4029-2023-126-1

REPORT ON CAPITAL UTILIZATION

**in respect of the issuance of 8.000.000 shares to existing shareholders
for the period from 22/04/2025 to 16/12/2025**

I. Issued shares

Name of the securities:	Shares in Song Da Cao Cuong Joint Stock Company
Ticker symbol:	SCL
Par value per share:	10.000 per/shares
Type of security:	Ordinary shares
Expected number of shares to be issued in the public offering:	8.000.000 shares
Charter capital prior to the public offering:	244.078.750.000 VND

II. Summary of the results of the public offering of shares

Total number of shares distributed:	8.000.000 shares
Total proceeds from the public offering:	100.000.000 VND
Charter capital after the public offering:	324.078.750.000 VND
Completion date of the public offering:	05/12/2025
Method of issuance:	Offering of shares to existing shareholders
Purpose of use of proceeds:	Refer to Section III.1 – Proposed plan for the use of proceeds as presented below.

III. Report on the utilization of proceeds from the public offering of shares**III.1. Proposed plan for the use of proceeds from the public offering of shares**

a. Plan for the use of proceeds from the public offering of shares in accordance with Board of Management's Resolution No. 1243/NQ-HĐQT dated 04/09/2025 approving the implementation of the share offering to existing shareholders:

STT	Contract No.	Outstanding loan balance as at 30/06/2025 (VND)	Proposed amount to be utilized from the proceeds (VND)	Proposed timeline for the use of proceeds
1	02/2023/1605829/HĐTD dated 20/04/2023	34.073.211.676	30.673.211.676	From Q4 2025 to Q1 2026
2	03/2023/1605829/HĐTD dated 11/10/2023	76.972.719.560	69.326.788.324	
	Total	111.045.931.236	100.000.000.000	

- At the end of the offering period, the Company will, based on its actual outstanding borrowings with the Bank, repay the loans under the above-mentioned Credit Agreements while they remain within their respective terms. Priority will be given to repaying the loan under Credit Agreement No. 02/2023/1605829/HĐTD, and the remaining proceeds will be used to repay the loan under Credit Agreement No. 03/2023/1605829/HĐTD.

- In the event that the proceeds from the offering are insufficient, the Company will use its other lawful funds and reserves or mobilize additional sources of capital in accordance with applicable laws and the Company's Charter to repay its borrowings and finance lease liabilities.

b. Resolution No. 1651/NQ-HĐQT dated 16/12/2025 of the Board of Management on the adjustment of the use of proceeds from the 2025 public share offering; accordingly, the revised plan is as follows:

- The total expected proceeds from the offering of 8.000.000 shares to existing shareholders, amounting to 100.000.000.000 VND, are expected to be used to repay the Company's borrowings and finance lease liabilities with Joint Stock Commercial Bank for Investment and Development of Vietnam – Bac Hai Duong Branch. Details are as follows:

STT	Use of proceeds	Amount (VND)
1	Repayment of long-term debt under Credit Agreement No. 03/2023/1605829/HĐTD dated 11/10/2023	51.000.000.000
2	Repayment of short-term debt under Credit Agreement No. 01/2025/1605829/HĐTD dated 02/06/2025	49.000.000.000
	Total	100.000.000.000

- Repayment of long-term borrowings

STT	Contract No.	Planned use of proceeds (VND)	Expected timeline for the use of proceeds	Note
1	03/2023/1605829/HĐTD dated 11/10/2023	51.000.000.000	Q4/2025 - Q1/2026	Decrease of VND 18,326,788,324 from the plan in Resolution No. 1243/NQ-HĐQT dated 04/09/2025
	Total	51.000.000.000		

- Repayment of short-term borrowings under Credit Agreement No. 01/2025/1605829/HĐTD dated 02/06/2025

STT	Specific credit agreement number	Debt receipt date	Debt repayment date	Outstanding principal amount (VND)	Planned utilization amount from the offering
1	407003578291	07/08/2025	03/02/2026	1.432.783.945	1.432.783.945
2	402003608014	13/08/2025	09/02/2026	10.028.837.778	10.028.837.778
3	400003570286	06/08/2025	02/02/2026	15.039.135.848	15.039.135.848
4	406003649745	21/08/2025	20/02/2026	3.492.500.178	3.492.500.178
5	408003677395	27/08/2025	23/02/2026	3.882.369.463	3.882.369.463
6	407003731543	10/09/2025	09/03/2026	13.040.597.345	13.040.597.345
7	408003712064	05/09/2025	04/03/2026	13.164.537.174	2.083.775.443
	Total			60.080.761.731	49.000.000.000

Expected timeline for the use of proceeds: Q1 2026.

III.2. Status of the utilization of proceeds from the offering of 8.000.000 shares to existing shareholders from 22/04/2025 to 16/12/2025

a. Proceeds from the issuance 100.000.000.000 VND

b. Use of proceeds

- Repayment of long-term loans:

STT	Contract No.	Estimated amount to be used from the offering (VND)	Actual amount utilized (VND)	Actual usage period
1	03/2023/1605829/HĐTD date 11/10/2023	51.000.000.000	51.000.000.000	14/01/2026
	Total	51.000.000.000	51.000.000.000	

- Repayment of short-term borrowings under Contract No. 01/2025/1605829/HĐTD dated 02/06/2025:

STT	Specific credit agreement number	Debt receipt date	Debt repayment date	Estimated amount to be used from the offering (VND)	Actual amount utilized (VND) (*)
1	407003578291	07/08/2025	03/02/2026	1.432.783.945	1.432.783.945
2	402003608014	13/08/2025	09/02/2026	10.028.837.778	10.028.837.778
3	400003570286	06/08/2025	02/02/2026	15.039.135.848	15.039.135.848
4	406003649745	21/08/2025	20/02/2026	3.492.500.178	3.492.500.178
5	408003677395	27/08/2025	23/02/2026	3.882.369.463	3.882.369.463
6	407003731543	10/09/2025	09/03/2026	13.040.597.345	13.040.597.345
7	408003712064	05/09/2025	04/03/2026	2.083.775.443	2.083.775.443
	Total			49.000.000.000	49.000.000.000

(*) The actual usage date is 12/01/2026.

c. Unused proceeds

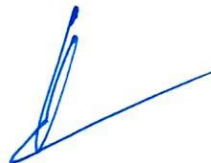
0 VND

Prepared by



Do Thi Ngoc Hoi

Chief Accountant



Tran Van Hoan

Hai Phong, 20/03/2026

General Director



Vu Van Chien

REPORT ON CAPITAL UTILIZATION
in respect of the issuance of 8.000.000 shares to existing shareholders
for the period from 22/04/2025 to 16/12/2025

1. BACKGROUND

1.1 Forms of Ownership

Song Da Cao Cuong Joint Stock Company operates under Enterprise Registration Certificate No. 0800376530, initially registered on April 17, 2007, with the 20th amendment dated December 9, 2025, issued by the Department of Finance of Hai Phong City.

Charter capital: 324.078.750.000 VND.

Stock Code: SCL

The Company's head office is located at: 214 Le Thanh Tong Street, Chi Linh Ward, Hai Phong City.

1.2 Business field

The company's business line is Industrial manufacturing.

1.3 Business activities

The company's main business activities are the production of fly ash, autoclaved aerated concrete (AAC) blocks, panels, ready-mix dry mortar, and tile adhesives, serving the construction materials industry

2. Basis of Preparation of the Report

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, and its subsequent amendments and supplements.

Resolution No. 523/NQ-ĐHĐCĐ dated April 22, 2025, of the 2024 Annual General Meeting of Shareholders of Song Da Cao Cuong Joint Stock Company.

Resolution No. 783/NQ-HĐQT dated June 17, 2025, of the Board of Directors approving the roadmap for increasing charter capital in accordance with the resolution of the 2025 Annual General Meeting of Shareholders.

Resolution No. 1243/NQ-HĐQT dated September 4, 2025, of the Board of Management approving the implementation of the share issuance plan to existing shareholders.

Resolution No. 1244/NQ-HĐQT dated September 4, 2025, of the Board of Management approving the registration dossier for the additional share issuance to existing shareholders.

Resolution No. 1348/NQ-HĐQT dated October 2, 2025, of the Board of Management approving the record date and the period for exercising the subscription rights of the public share offering to existing shareholders.

Resolution No. 1589/NQ-HĐQT dated November 28, 2025, of the Board of Management approving the plan for handling odd-lot shares and unsubscribed shares from the 2025 additional public share offering to existing shareholders.

Resolution No. 1610/NQ-HĐQT dated December 5, 2025, of the Board of Management approving the results of the additional public share offering to existing shareholders.

Resolution No. 1651/NQ-HĐQT dated December 16, 2025, of the Board of Management approving the adjustment of the plan for using the proceeds from the 2025 public share offering to increase charter capital.

Report on the Adjustment of the Use of Proceeds from the Share Offering No. 1654/BC-SCL dated December 16, 2025.

The report on capital utilization has been prepared on a cash basis, presented at historical cost, in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting Regime, and the relevant legal regulations governing the preparation and presentation of the report on capital utilization.

The report on capital utilization is used to report the capital utilization from the Company's capital increase issuance and does not extend to the Company's financial statements as a whole.


This report on capital utilization has been prepared to assist Song Da Cao Cuong Joint Stock Company in meeting the requirements of the State regulatory authorities. Accordingly, this report may not be suitable for a other purpose.

Prepared by



Do Thi Ngoc Hoi

Chief Accountant



Tran Van Hoan

Hai Phong, 20/03/2026

General Director



Vũ Văn Chiên



No.: 359/TTr-HĐQT

Hai Phong, April 02, 2026

PROPOSAL
On the plan to issue shares
under the Employee Stock Option Program (ESOP)

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 passed on November 26, 2019;

Pursuant to the Law No. 56/2024/QH15 passed on November 29, 2024;

Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government on amendments to and supplements of a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of organization and operation of Song Da Cao Cuong Joint Stock Company;

Pursuant to the actual situation.

To recognize the contributions of the management team to the Company's development and to align the Company's performance with the interests of key employees who are capable and have contributed to its growth, the Board of Directors has formulated a share issuance plan for employees, including:

(i) Issuance of 680,000 bonus shares to employees (Board of Directors, Board of Management, Chief Accountant) from retained earnings as reported in the most recent audited financial statements at the time of issuance; and

(ii) Issuance 920,000 of shares under an employee stock option plan (ESOP) for employees who have been committed to and have contributed to the Company's development.

(Details of the plan are attached to this Proposal).

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the share issuance plan under the Employee Stock Ownership Plan (ESOP) for 2026, including the issuance of bonus shares to employees and the issuance of shares under the ESOP.

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

ON BEHALF OF THE BOD
CHAIRMAN ✓



Mr. Kieu Van Mat

SONG DA CAO CUONG JOINT STOCK COMPANY

**PLAN FOR ISSUING SHARES UNDER THE
EMPLOYEE STOCK OWNERSHIP PLAN
(ESOP)**

(Attached to Proposal No. 359/TTr-HĐQT dated April 02, 2026)

Hai Phong, April 2026

08
CÔN
CỔ P
SÔN
AO
PH

TABLE OF CONTENTS

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION	1
II. LEGAL BASIS FOR ISSUANCE	1
III. PURPOSE OF THE ISSUANCE	2
IV. PLAN FOR ISSUING SHARES	2
V. CAPITAL USAGE PLAN.....	3
VI. DEPOSITORY AND ADDITIONAL TRADING REGISTRATION	3
VII. AMENDMENT OF CHARTER AND BUSINESS REGISTRATION.....	4
VIII. AUTHORIZATION	6

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION

Name of the issuing organization : **SONG DA CAO CUONG JOINT STOCK COMPANY**

Stock code : SCL

Stock Exchange : UPCOM

English name : SONG DA CAO CUONG JOINT STOCK COMPANY

Abbreviated Name : SONGDA CAOCUONG., JSC

Head office : No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam

Tel. : (0220) 358 0414

Website : www.songdacaocuong.vn

Charter capital : **VND 324,078,750,000**

II. LEGAL BASIS FOR ISSUANCE

Pursuant to:

- Law on Enterprise No. 59/2020/QH14 passed on June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Law on Securities No. 54/2019/QH14 passed on November 26, 2019 and documents guiding the implementation of the Securities Law;
- Law No. 56/2024/QH15 passed on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government on amendments to and supplements of a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public company status;
- Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance, guiding a number of contents on securities offering and issuance, public tender offers, share buybacks, registration of public companies, and deregistration of public company status;
- Charter of Song Da Cao Cuong Joint Stock Company;
- The Company's production and business results in 2025;
- The Company's actual capital needs.

III. PURPOSE OF RELEASE

The Company issues shares under an Employee Stock Option Program (ESOP) for the following purposes:

- To recognize the leadership team's contributions to the Company's development and to align the Company's performance with the interests of key, capable employees who have contributed to its growth;
- To retain talented employees, long-serving employees, and those who have made significant contributions to the Company's development.

IV. PLAN FOR ISSUING SHARES

Stock name	: Shares of Song Da Cao Cuong Joint Stock Company
Stock type	: Common stock
Share price	: VND 10,000 /share
Total outstanding share	: 32,407,875 shares
Number of shares planned for issuance	: 1,600,000 shares
- <i>Issuance of bonus shares to employees</i>	: 680,000 shares
- <i>Issuance of shares to employees</i>	: 920,000 shares
Issuance ratio (Number of shares planned for issuance/number of outstanding shares)	: 4.94%

1. Plan for issuing bonus shares to employees

Number of shares to be issued	: 680,000 shares
Issuance ratio (number of shares to be issued / outstanding shares)	: 2.10%
Issue price	: VND 10,000 per share.
Issuance method	: ssuance of bonus shares to employees
Eligible participants of the program	: Company managers include: the Board of Directors, the Board of Management, and the Chief Accountant
Eligibility criteria:	: Members of the Board of Directors, the Board of Management, and the Chief Accountant who are involved in the Company's management and operations as of December 31, 2025, and are still employed by the Company at the time of issuance.
Principles for allocation of shares to each participant	: As set out in Appendix 1 of this Plan
List of employees receiving bonus shares and allocation per individual	: As set out in Appendix 1 of this Plan
Funding source	: Retained earnings as reported in the most recent audited financial statements at the time of issuance (At the 2026 Annual General Meeting of Shareholders, the Board of Directors submitted for approval the transfer of VND 3,600,000,000 from the bonus and welfare fund to retained earnings, and the use of VND 3,200,000,000 from retained earnings as reported in the audited financial statements for 2025).
Foreign ownership limit	: To ensure compliance with the Company's maximum foreign ownership limit, this issuance is restricted to Vietnamese employees only.
Transfer restriction	: Bonus shares issued to employees shall be subject to a transfer restriction of 02 year from the completion date of the issuance.

Implementation timeline : Expected in 2026, subject to approval by the General Meeting of Shareholders and the Company having sufficient funding based on the most recent audited financial statements, and after the Company has completed the issuance of dividend shares to existing shareholders.

2. Plan for issuance of shares under the employee stock option program

Number of shares expected to be issued : **920,000 shares**

Issuance ratio (number of shares expected to be issued / number of outstanding shares) : 2.84%

Issue price: : VND 10,000 per share.

Issuance method : Issuance of shares under the employee stock option program of the Company

Eligible participants of the program : Employees working at the Company who meet the eligibility criteria for participation

Eligibility criteria for employees participating in the program : As set out in Appendix 2 of this Plan

Principles for determining the number of shares allocated to each participant : As set out in Appendix 2 of this Plan

List of employees participating in the program and the number of shares allocated to each individual : The General Meeting of Shareholders authorizes the Board of Directors to approve the list of employees participating in the ESOP and the number of shares allocated to each participant.

Foreign ownership limit : To ensure compliance with the Company's maximum foreign ownership limit, in this issuance the Company shall only issue shares to employees who are Vietnamese nationals.

Plan for handling unsubscribed shares : Unsubscribed shares include (i) fractional shares (if any) arising from calculation and allocation under the ESOP; (ii) shares not registered for purchase by employees, or for which payment is not



made in whole or in part; and (iii) shares allocated to employees on the approved list who have resigned or are about to resign as of the deadline for payment for the shares. The General Meeting of Shareholders authorizes the Board of Directors to decide on redistribution to other employees on the initially approved list or to employees currently working at the Company who commit to long-term service and wish to participate in the program, in compliance with applicable laws. The specific criteria and list for redistribution shall be promulgated by the Board of Directors.

After redistribution, any remaining shares shall be cancelled.

Plan for recovery/repurchase of ESOP shares in 2026 and plan for resale of such shares in case the Company recovers/repurchases them : The General Meeting of Shareholders assigns/authorizes the Board of Directors to decide in detail.

Transfer restriction : Shares issued to employees (ESOP) shall be subject to a transfer restriction of 02 year from the completion date of the issuance.

Transfer of subscription rights : Employees entitled to purchase ESOP shares are not allowed to transfer their subscription rights to others.

Use of proceeds : The proceeds from the offering shall be used to supplement the Company's working capital. The General Meeting of Shareholders authorizes the Board of Directors to use such proceeds for business operations in accordance with the above purpose and to report the results to the General Meeting of Shareholders.

Implementation timeline : Expected in 2026, subject to approval by the General Meeting of Shareholders and upon written confirmation from the State Securities Commission of receipt of the complete issuance dossier.

V. REGISTRATION OF ADDITIONAL DEPOSITORY AND ADDITIONAL TRADING FOR ALL NEWLY ISSUED SHARES

All newly issued shares shall be additionally registered with the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally registered for trading on the Hanoi Stock Exchange (HNX) in accordance with the provisions of law.

VI. AMENDMENT OF CHARTER AND BUSINESS REGISTRATION

The GMS authorizes the BOD to handle matters related to amending the charter capital in the Company's Charter of organization and operation based on the results of the ESOP share issuance and to carry out procedures for amending the business registration in accordance with legal regulations.

VII. AUTHORITY

The General Meeting of Shareholders authorizes the Board of Directors to carry out matters related to the issuance of bonus shares to employees and the issuance of shares under the Employee Stock Option Program (ESOP), including but not limited to the following:

1. Deciding on the specific timing and the sequence of implementation among the Company's issuance tranches in 2026;
2. Promulgating the ESOP issuance regulations; approving the list of employees eligible to participate in the ESOP, the principles for determining the number of shares allocated to each participant, and the implementation schedule for each issuance tranche;
3. Proactively deciding on and implementing other necessary tasks (if any) to ensure the successful completion of the issuance;
4. Carrying out necessary procedures to register the issuance of shares under the Company's ESOP with the State Securities Commission of Vietnam (SSC) and amending and supplementing the application dossier as required by the SSC (if necessary);
5. Deciding on amendments, supplements, and adjustments to the issuance plan approved by the General Meeting of Shareholders; preparing, revising, and providing explanations for all documents and procedures related to the issuance as required by competent authorities (if any) and in compliance with applicable laws;
6. Deciding on the repurchase and use of shares in the event that employees entitled to purchase shares under the ESOP resign;
7. Approving plans to ensure that the share issuance complies with foreign ownership limits;

8. Amending provisions relating to charter capital, shares, and share certificates in the Company's Charter after completion of the issuance;
9. Deciding on all necessary matters to implement and complete procedures for registration of changes to the charter capital and amendment of the Enterprise Registration Certificate at the Department of Finance after the SSC confirms receipt of the issuance results report;
10. Carrying out necessary procedures to register depository and additional trading registration for all issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).

APPENDIX 1 – CRITERIA AND PRINCIPLES FOR DETERMINING THE NUMBER OF SHARES AND THE LIST OF EMPLOYEES ALLOCATED BONUS SHARES

1. Principles for determining the number of bonus shares allocated to each participant

The number of bonus shares allocated to each participant shall be determined according to the following principle:

$$\text{Number of bonus shares received} = \text{Bonus shares based on position} + \text{Bonus shares based on level of contribution}$$

Where:

- **Shares based on position:** The number of shares based on position is determined as follows:

No.	Position	Bonus shares based on position
I	Board of Directors	
1	Chairman	80,000
2	Member	20,000
II	Board of Management	
1	General Director	100,000
2	Deputy General Director	60,000
III	Chief Accountant	40,000

- **Shares based on level of contribution:** The number of shares based on level of contribution is determined based on the employee's tenure in the position and the daily work contributions of each employee to the Company's business operations. Specifically:

No.	Level of contribution	Bonus shares based on contribution
I	Board of Directors	
1	Members participating in all Company activities	100,000
2	Members partially participating in Company activities	10,000
3	Members not directly participating in Company activities	0
II	Board of Management	

No.	Level of contribution	Bonus shares based on contribution
1	General Director	60,000
2	Deputy General Director with tenure over 3 years	40,000
3	Deputy General Director with tenure under 3 years	20,000
III	Chief Accountant	20,000

2. List of employees receiving bonus shares and the number of shares allocated to each individual

No.	Name	Position	Bonus shares allocated
1	Kieu Van Mat	Chairman of the BOD	180,000
2	Kieu Quang Vong	Member of the BOD	30,000
3	Nguyen Anh Dung	Member of the BOD	30,000
4	Nguyen Hong Quyen	Member of the BOD	20,000
5	Nguyen Anh Hong	Member of the BOD	20,000
6	Vu Van Chien	General Director	160,000
7	Pham Van Thu	Deputy General Director	100,000
8	Dao Xuan Quynh	Deputy General Director	80,000
9	Tran Van Hoan	Chief Accountant	60,000

APPENDIX 2 – CRITERIA AND PRINCIPLES FOR DETERMINING THE NUMBER OF SHARES UNDER THE EMPLOYEE STOCK OPTION PROGRAM

1. Eligibility criteria for employees participating in the program

Employees eligible to participate in the program include:

- All members of the Board of Supervisors;
- Employees who have signed labor contracts and are working at the Company as of December 31, 2025;
- Employees directly involved in the Company's production and business activities, who have contributed to the Company's development in 2025 and are included in the Company's 2025 commendation list;
- Employees who have not violated disciplinary regulations in the past two years; not falling under cases of resignation applications, unilateral termination of labor contracts, decisions on termination issued by the Company, suspension of labor contracts, or unjustified absence or suspension from work;
- All office staff, including: Finance and Accounting Department, Administration and Organization Department, Technology Department, and Technical Department. For the Business Department, eligible participants do not include field sales staff.
- For factory staff, in addition to the above conditions, the following conditions apply:
 - + All staff of Offices of the manufacturing plants;
 - + Head of Lab Department; Lab staff with outstanding performance in 2025 and at least 5 years of service;
 - + Plant managers, Deputy plant managers, and shift supervisors of factories (excluding Lam Dong (Vinh Hao) Plant);
 - + Heads of operations, Deputy directors, Plant managers, Deputy plant managers, and advisors of Lam Dong (Vinh Hao) plant with outstanding performance in 2025 as recognized by the General Director.
- Employees participating in the program do not include members of the Board of Directors, members of the Board of Management, and the Chief Accountant who concurrently hold positions at Vinh Hao plant.

2. Principles for determining the number of shares allocated to each participant

The number of shares allocated to each participant shall be rounded down to the nearest whole share; fractional shares arising from rounding shall be further allocated by

the Board of Directors. The number of shares allocated to each participant shall be determined according to the following principle:

$$\text{Number of shares allocated to each participant (A}_i\text{)} = \frac{\text{Total number of ESOP shares issued}}{\text{Total shares of all individuals based on principles (B}_i\text{)}} \times \text{Individual's shares based on principles (B}_i\text{)}$$

Where:

$$\text{Individual's shares based on principles (B}_i\text{)} = \text{Shares based on position} + \text{Shares based on tenure} + \text{Shares based on 2025 performance evaluation}$$

- **Shares based on position:** Determined as follows:

No.	Position	Shares based on position
I	Board of Supervisors	
1	Head of the BOS	25,000
2	Member of the BOS	8,000
II	Office Division	
1	Head of Department	18,000
2	Deputy Head / Regional Manager	12,000
3	Staff	5,000
4	Person authorized to disclose information	5,000
III	Factory Division	
1	Offices of the manufacturing plants	
1.1	Head of Department	10,000
1.2	Deputy head	8,000
1.3	Staff	5,000
2	Lab Department	
2.1	Head	8,000
2.2	Staff	5,000
3	Factories (excluding Vinh Hao plant)	
3.1	Plant Manager	12,000

No.	Position	Shares based on position
3.2	Deputy Plant Manager	8,000
3.3	Shift Supervisor	5,000
4	Vinh Tan Plant	
4.1	Deputy Director	15,000
4.2	Advisor / Plant Manager	12,000
4.3	Head of Operations	10,000
4.4	Deputy Plant Manager	8,000

- **Shares based on tenure:** Tenure is calculated from the date the employee signs the labor contract. Any period of 6 months or more shall be rounded up to one year. Allocation is as follows:

No.	Tenure	Shares based on tenure
1	From 1 to 5 years	0
2	From 6 to under 10 years	2,000
3	From 10 to under 15 years	5,000
4	From 15 years and above	8,000

- **Shares based on 2025 performance evaluation:** Determined based on the Company's 2025 employee commendation list as follows:

No.	Performance Rating	Shares based on performance evaluation
1	Excellent	4,000
2	Good performance	2,000

No.: 360/TTr-HĐQT

Hai Phong, April 02, 2026

**PROPOSAL
On the plan to issue shares to pay dividends in 2025**

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed on June 17, 2020;
Pursuant to the Law on Securities No. 54/2019/QH14 passed on November 26,
2019;*

*Pursuant to the Law No. 56/2024/QH15 passed on November 29, 2024 on the
Law amending and supplementing a number of articles of the Law on Securities, the
Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the
Law on Management and Use of Public Assets, the Law on Tax Administration, the
Law on Personal Income Tax, the Law on National Reserves, the Law on Handling of
Administrative Violations;*

*Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the
Government detailing the implementation of a number of articles of the Law on
Securities.*

*Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the
Government on amendments to and supplements of a number of articles of Decree No.
155/2020/ND-CP dated December 31, 2020 of the Government detailing the
implementation of a number of articles of the Law on Securities*

*Pursuant to the Charter of organization and operation of Song Da Cao Cuong
Joint Stock Company;*

Pursuant to production and business results and actual situation.

Based on the Company's 2025 business results, the Board of Directors of Song
Da Cao Cuong Joint Stock Company respectfully submits to the 2026 Annual General
Meeting of Shareholders for approval of the plan to issue shares to pay dividends in
2025 (the detailed plan is attached to this Proposal).

Respectfully submit to the General Meeting of Shareholders for consideration
and approval

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

**ON BEHALF OF THE BOD
CHAIRMAN**



[Signature]
Kieu Van Mat

SONG DA CAO CUONG JOINT STOCK COMPANY

**PLAN FOR ISSUING SHARES TO PAY
2025 DIVIDENDS**

(Attached to Proposal No. 360/TTr-HĐQT dated April 02, 2026)

Hai Phong, April 2026

00
G T
HÀ
ĐÀ
ƯỜ
HÀ

TABLE OF CONTENTS

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION.....	1
II. LEGAL BASIS FOR ISSUANCE.....	1
III. PURPOSE OF RELEASE.....	2
IV. PLAN FOR ISSUING SHARES.....	2
V. DEPOSITORY AND ADDITIONAL TRADING REGISTRATION.....	3
VI. AMENDMENT OF CHARTER AND BUSINESS REGISTRATION.....	3
VII. AUTHORIZATION.....	4

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION

Name of the issuing organization : **SONG DA CAO CUONG JOINT STOCK COMPANY**

Stock code : SCL

Trading floor : UPCOM

English name : SONG DA CAO CUONG JOINT STOCK COMPANY

Abbreviation : SONGDA CAOCUONG., JSC

Head office : No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam

Tel. : (0220) 358 0414

Website : www.songdacaocuong.vn

Charter capital : **VND 324,078,750,000**

II. LEGAL BASIS FOR ISSUANCE

Pursuant to:

- Law on Enterprise No. 59/2020/QH14 passed on June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Law on Securities No. 54/2019/QH14 passed on November 26, 2019 and documents guiding the implementation of the Securities Law;
- Law No. 56/2024/QH15 passed on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government on amendments to and supplements of a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public company status;
- Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance, guiding a number of contents on securities offering and issuance, public tender offers, share buybacks, registration of public companies, and deregistration of public company status;
- Charter of Song Da Cao Cuong Joint Stock Company;
- Business performance results of Song Da Cao Cuong Joint Stock Company in 2025.

III. PURPOSE OF RELEASE

Based on the business results in 2025, the Company will issue shares to pay dividends in 2025 to shareholders.

IV. PLAN FOR ISSUING SHARES

Stock name	: Shares of Song Da Cao Cuong Joint Stock Company
Stock type	: Common shares
Share price	: VND 10,000/share
Total outstanding shares as of December 31, 2025	: 32,407,875 shares
Number of shares planned for Issuance	: 5,509,339 shares
Total issuance value at par value	: VND 55,093,390,000
Target recipients	: Existing shareholders of SCL listed on the shareholder register as of the record date for rights allocation.
Issuance ratio	: 17%.
Rights exercise ratio	Expected to be 100:17 (on the record date for rights exercise, shareholders owning 1 share will receive 1 right, and every 100 rights will entitle the holder to

	17 newly issued shares, rounded down to the nearest whole number).
Implementation capital source	From the undistributed profit after-tax of 2025, as per the audited 2025 financial statements.
Purpose of Issuance	: To pay the 2025 dividend.
Rounding and Handling of Fractional Shares (if any):	: The number of shares issued for dividend payment to existing shareholders will be rounded down to the nearest whole number. Any fractional shares arising (if any) from rounding will be canceled. <i>For example</i> : On the record date for rights exercise, Mr. Nguyen Van A owns 6,210 shares. The number of shares Mr. Nguyen Van A will receive in this dividend share issuance is 1,055 shares ($6,210 \times 17/100 = 1,055.7$, rounded down to 1,055). The fractional 0.7 share will be canceled.
Transfer restrictions	: Shares issued for dividend payment to existing shareholders are not subject to transfer restrictions.
Implementation Timeline	: In 2026, after being approved by the General Meeting of Shareholders (GMS) and upon receiving written confirmation from the State Securities Commission (SSC) that all issuance report documents have been duly received.

V. DEPOSITORY AND ADDITIONAL TRADING REGISTRATION

Approval for registering additional securities with the Vietnam Securities Depository and Clearing Corporation and registering additional securities trading with the Hanoi Stock Exchange for the newly issued shares.

VI. AMENDMENT OF CHARTER AND BUSINESS REGISTRATION

The GMS authorizes the BOD to handle matters related to amending the charter capital in the Company's Charter of organization and operation based on the results of the dividend share issuance and to carry out procedures for amending the business registration in accordance with legal regulations.

VII. AUTHORIZATION

The GMS authorizes the BOD and/or the Chairman of the BOD to decide on all matters related to the issuance of shares for the 2025 dividend payment, including but not limited to the following contents:

1. Determining the specific timing and sequence of the Company's issuances in 2026.
2. Developing and implementing a detailed issuance plan and conducting necessary procedures for the issuance.
3. Conducting necessary procedures to report to the SSC and amending or supplementing documents as required by the SSC (if needed).
4. Deciding and performing tasks and procedures related to the issuance and reporting results to the SSC.
5. Amending provisions related to charter capital, shares, and stocks in the Company's Charter of organization and operation after completing the issuance.
6. Deciding on all necessary matters to complete the registration of the charter capital change and amending the Enterprise Registration Certificate at the Department of Finance after the SSC confirms receipt of the issuance result report.
7. Conducting necessary procedures to register the depository and additional trading of all newly issued shares with the Vietnam Securities Depository and Clearing Corporation and the Hanoi Stock Exchange.

No: 361/TTr-HĐQT

Hai Phong, April 02, 2026

**PROPOSAL
On the plan to issue additional shares
to existing shareholders to increase charter capital**

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed on June 17, 2020;
Pursuant to the Law on Securities No. 54/2019/QH14 passed on November 26,
2019;*

*Pursuant to the Law No. 56/2024/QH15 passed on November 29, 2024 on the
Law amending and supplementing a number of articles of the Law on Securities, the
Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the
Law on Management and Use of Public Assets, the Law on Tax Administration, the
Law on Personal Income Tax, the Law on National Reserves, the Law on Handling of
Administrative Violations;*

*Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the
Government detailing the implementation of a number of articles of the Law on
Securities.*

*Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the
Government on amendments to and supplements of a number of articles of Decree No.
155/2020/ND-CP dated December 31, 2020 of the Government detailing the
implementation of a number of articles of the Law on Securities;*

*Pursuant to the Charter of organization and operation of Song Da Cao Cuong
Joint Stock Company;*

Pursuant to the actual situation.

The Board of Directors of Song Da Cao Cuong Joint Stock Company respectfully
submits to the 2026 Annual General Meeting of Shareholders for approval the plan to
issue additional shares to existing shareholders to increase the Company's charter
capital (detailed plan attached to this Proposal).

Respectfully submits to the General Meeting of Shareholders for consideration
and approval

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

**ON BEHALF OF THE BOD
CHAIRMAN** ✓

Kieu Van Mat

SONG DA CAO CUONG JOINT STOCK COMPANY

**PLAN TO ISSUING ADDITIONAL
SHARES TO EXISTING SHAREHOLDERS**

(Attached to Proposal No. 361/TTr-HĐQT dated April 02, 2026)

Hai Phong, April 2026

PH
AO
SÔ
CÔ
CÔ
PH

TABLE OF CONTENTS

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION.....	1
II. LEGAL BASIS FOR ISSUANCE.....	1
III. PURPOSE OF ISSUANCE.....	2
IV. PLAN FOR ISSUING SHARES.....	2
V. PLAN FOR USING THE CAPITAL.....	5
VI. REGISTRATION FOR DEPOSITORY AND ADDITIONAL TRADING OF ALL ADDITIONALLY ISSUED SHARES.....	6
VII. CHARTER AMENDMENT AND BUSINESS REGISTRATION CHANGE.....	6
VIII. AUTHORIZATION.....	6

I. BASIC INFORMATION ABOUT THE ISSUING ORGANIZATION

Name of the issuing organization : **SONG DA CAO CUONG JOINT STOCK COMPANY**

Stock code : SCL

Stock Exchange : UPCOM

English name : SONG DA CAO CUONG JOINT STOCK COMPANY

Abbreviated Name : SONGDA CAOCUONG., JSC

Head office : No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam

Tel. : (0220) 358 0414

Website : www.songdacaocuong.vn

Charter capital : **VND 324,078,750,000**

II. LEGAL BASIS FOR ISSUANCE

Pursuant to:

- Law on Enterprise No. 59/2020/QH14 passed on June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Law on Securities No. 54/2019/QH14 passed on November 26, 2019 and documents guiding the implementation of the Securities Law;
- Law No. 56/2024/QH15 passed on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government on amendments to and supplements of a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public company status;
- Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance, guiding a number of contents on securities offering and issuance, public tender offers, share buybacks, registration of public companies, and deregistration of public company status;
- Charter of Song Da Cao Cuong Joint Stock Company;
- The Company's actual capital needs.

III. PURPOSE OF THE ISSUANCE

The Company increased its charter capital to restructure its finances and increase its expand its operational capital scale.

IV. PLAN FOR ISSUING SHARES

Stock name	: Shares of Song Da Cao Cuong Joint Stock Company
Stock type	: Common shares
Share price	: VND 10,000/share
Total Outstanding Shares as of December 31, 2024	: 32,407,875 shares
Treasury stock	: 0 shares.
Number of shares to be issued	: 6,000,000 shares
Total issuance value at par	: VND 60,000,000,000
Offering price	: VND 12,500 per share.
Rights exercise ratio	The specific ratio will be calculated based on the number of outstanding shares at the time of issuance. The General Meeting of Shareholders authorizes the Board of Directors to calculate the rights exercise ratio for existing shareholders.

Offering method	: Public offering of additional shares to existing shareholders.
Target investors	: The existing shareholders of SCL whose names appear on the list of shareholders as of the record date for exercising the right to purchase shares offered to existing shareholders.
Foreign ownership ratio	: The General Meeting of Shareholders authorizes the Board of Directors to approve a plan ensuring compliance with regulations on foreign ownership ratios.
Rounding plan and plan for handling odd shares, shares that investors do not register to buy or do not pay for (remaining shares that are not sold out)	<p>: The number of additional shares issued to existing shareholders is rounded down to the nearest whole unit.</p> <p>The number of redistributed shares, including odd shares arising from rounding down (if any) and the number of shares not fully offered for sale due to investors not registering to buy or not paying for the purchase (if any), will be authorized by the General Meeting of Shareholders to the Board of Directors to distribute to other investors with the conditions of offering, conditions on rights and obligations of investors not more favorable than the conditions of offering to existing shareholders (including the offering price not lower than the selling price to existing shareholders), the specific price will be decided by the Board of Directors. The selection of the investors to be purchased must comply with the provisions of Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020 and in order to ensure compliance with the Company's maximum foreign ownership limit, the Board of Directors shall only redistribute such shares to domestic investors..</p> <p>The following investors shall be entitled to purchase the redistributed shares (list attached to this plan) without being required to conduct a public tender offer in the event that the acquisition of such redistributed shares results in their ownership of SCL shares reaching the ownership thresholds</p>

03
TY
AN
DA
ON
AI P

stipulated in Article 35 of the 2019 Law on Securities. The investors named in the attached list are permitted to acquire 10% or more of SCL's charter capital in accordance with Clause 3, Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020.

The inclusion of an investor in the attached list does not mean that such investor is entitled, in all cases, to purchase the shares subject to further redistribution. The General Meeting of Shareholders authorizes the Board of Directors to, based on actual circumstances, decide to continue offering such shares to one or more investors on the approved list or to other investors outside the list (if appropriate under the circumstances), and to report to the General Meeting of Shareholders at the nearest meeting. The selection of investors eligible to purchase shares shall ensure compliance with Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020.

In the event that, upon completion of the offering, any shares remain unsubscribed, such shares shall be cancelled. The Company shall increase its charter capital based on the actual number of shares issued.

Transfer restrictions

: The newly issued shares offered to existing shareholders shall not be subject to transfer restrictions.

Fractional shares and any unsubscribed shares due to investors not registering to purchase or failing to pay that are subsequently redistributed shall be subject to a transfer restriction of 01 year from the date of completion of the offering.

Successful offering rate and handling, compensation plan in case of not collecting enough capital according to the issuance plan

: - Successful offering rate: Not specified.

- In case the offering period ends as prescribed but the number of shares offered is not fully sold, the General Meeting of Shareholders authorizes the Board of Directors to consider and adjust the capital use plan to ensure the principle of not affecting

capital sources as well as production and business activities and in accordance with the actual situation, ensuring to meet the conditions specified in Clause 2 - Article 15 of Law on Securities No. 54/2019/QH14.

Transfer of purchase rights : Shareholders are permitted to transfer their subscription rights to other domestic investors within the prescribed period; however, such rights may be transferred only once (the transferee of the subscription rights shall not be entitled to further transfer them to any third party).

Implementation timeline : It is expected in 2026 that the General Meeting of Shareholders will authorize the Board of Directors to determine the specific timing based on the permit/approval of the competent state authority and appropriate market conditions, and to report on the implementation progress at the nearest General Meeting of Shareholders.

V. PLAN FOR USING THE CAPITAL

The expected proceeds from the public offering of 6,000,000 shares to existing shareholders will be used to settle the Company's loans and financial lease obligations. The General Meeting of Shareholders authorizes the Board of Directors to develop a detailed plan for utilizing the proceeds.

If the capital utilization plan becomes unsuitable due to actual circumstances, the Board of Directors may adjust the plan to ensure efficiency and compliance with legal regulations, while reporting changes to the State Securities Commission, disclosing them on the Company's website, and reporting to the General Meeting of Shareholders at the nearest meeting.

If the Company does not raise the full planned capital due to an incomplete offering, the General Meeting of Shareholders authorizes the Board of Directors to use other legitimate funds or capital sources in compliance with the law and the Company's Charter to settle loans and financial lease obligations.



VI. REGISTRATION FOR DEPOSITORY AND ADDITIONAL TRADING OF ALL ADDITIONAL ISSUED SHARES

All additional issued shares will be registered for depository with the Vietnam Securities Depository and Clearing Corporation (VSDC) and for additional trading with the Hanoi Stock Exchange (HNX) in accordance with legal regulations.

VII. AMENDMENT OF THE CHARTER AND CHANGES TO BUSINESS REGISTRATION

The General Meeting of Shareholders authorizes the Board of Directors to handle matters related to amending the charter capital in the Company's Charter based on the results of the share issuance and to complete procedures for amending business registration in compliance with legal regulations.

VIII. AUTHORIZATION

The General Meeting of Shareholders authorizes and assigns the Board of Directors to decide on the detailed issuance plan, and to implement and organize its execution in accordance with the practical operational needs of Song Da Cao Cuong Joint Stock Company, in compliance with applicable laws and the guidance of competent authorities, on the basis of harmonizing the interests of shareholders. The Board of Directors is also authorized to carry out all related procedures with competent authorities to implement the Company's share issuance plan in accordance with the Resolution of the General Meeting of Shareholders and applicable laws, including but not limited to the following matters:

1. Determining the specific timing and sequence of issuances in 2026;
2. Completing necessary procedures for registering the issuance with the State Securities Commission (SSC) and amending or supplementing registration documents as required (if needed);
3. Developing a detailed plan for the use of proceeds and to adjust such plan where necessary in accordance with applicable laws and the Company's actual circumstances; to prepare, revise, and provide explanations for all documents and procedures related to the offering as required by competent regulatory authorities. The Board of Directors shall disclose information and report to the State Securities Commission of Vietnam (SSC) and at the nearest General Meeting of Shareholders regarding any changes in the use of proceeds in accordance with the law;
4. Implementing the detailed issuance plan; to supplement or amend the plan for the purpose of registering the share offering with the SSC or to ensure compliance with relevant legal regulations (if any);
5. Selecting an appropriate timing to implement the issuance plan after the SSC grants the certificate of share offering;

6. Deciding on and carry out the handling of fractional shares and unsubscribed shares (if any); to determine regulations on the transfer of subscription rights; to determine transfer restriction provisions (if any);
7. Deciding on the allocation of shares in a manner that ensures compliance with foreign ownership limits;
8. Deciding on and carry out all tasks and procedures necessary for the issuance and to report the results to the SSC;
9. Amending provisions relating to charter capital, shares, and share certificates in the Company's Charter after completion of the offering;
10. Deciding on all necessary matters to complete procedures for registration of changes to the charter capital and amendment of the Enterprise Registration Certificate at the Department of Finance after the SSC confirms receipt of the issuance results report;
11. Carrying out necessary procedures to register depository and additional trading registration for all newly issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).



**LIST OF ENTITIES ELIGIBLE TO PURCHASE REDISTRIBUTED SHARES
WITHOUT PUBLIC TENDER OFFER AND ALLOWED TO ACQUIRE 10% OR
MORE OF CHARTER CAPITAL UNDER CLAUSE 3, ARTICLE 42 OF THE
LAW ON SECURITIES**

STT	Full name	ID card/CCCD/Business registration
1	Kieu Van Mat	030069008716
2	Nguyen Hong Quyen	038050004296
3	Nguyen Anh Dung	030075006847
4	Nguyen Anh Hong	038078034811
5	Kieu Quang Vong	030056000171
6	Cao Cuong Industrial - Service Joint Stock Company	0800263713

No.: 362/TTr-HĐQT

Hai Phong, April 02, 2026

PROPOSAL
On using mortgaged assets for loans

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Charter of organization and operation of Song Da Cao Cuong Joint Stock Company;
- Pursuant to the Company's production and business results.

The Board of Directors of the Company submits to the General Meeting on the use of mortgaged assets for loans as follows:

Propose that the General Meeting of Shareholders allow the use of sufficient amount of the Company's assets (as required by the credit institution) in the most recent financial report to mortgage loans at credit institutions, in order to serve the Company's production and business. Assign the Board of Directors to proactively select credit institutions to mortgage loans, stipulate appropriate loan limits, and at the same time direct the Executive Board to organize the implementation of loans, use capital effectively, in accordance with current regulations.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely thank you./.

Recipients:

- Shareholders;
- Office archive./.

**ON BEHALF OF THE BOD
CHAIRMAN**



[Handwritten signature]
Kieu Van Mat

No.: 363/TTr-HĐQT

Hai Phong, April 02, 2026

PROPOSAL

Re.: The authorization of the Board of Directors by the General Meeting of Shareholders

To: 2026 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter on the organization and operation of Song Da Cao Cuong Joint Stock Company;
- Based on the production and business situation of the Company.

During the course of its operations, in order to ensure flexibility and efficiency in management and administration, while complying with applicable laws and regulations, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the authorization for the Board of Directors to carry out the following tasks:

1. To continue implementing and organizing the execution of all matters that have been approved and adopted by the General Meeting of Shareholders.
2. To approve contracts and transactions between the Company and its internal persons, related persons of such internal persons, related persons of the Company, and other organizations and individuals, including contracts and transactions that exceed the authority of the Board of Directors. The Board of Directors shall fully disclose information in accordance with regulations and report such matters at the nearest General Meeting of Shareholders.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- Shareholders;
- Office archive./.

**ON BEHALF OF THE BOD
CHAIRMAN**



Kieu Van Mat