

**KIEN LONG COMMERCIAL
JOINT STOCK BANK**

No.: ...11.../NQ-HDQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Rach Gia, June 29, 2026

RESOLUTION

*Regarding the Adjustment of the public bond issuance plan and capital utilization plan of
Kienlong Commercial Joint Stock Bank*

**BOARD OF DIRECTORS
KIEN LONG COMMERCIAL JOINT STOCK BANK**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amending, supplementing documents, and guiding implementation;
- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024, and its amending, supplementing documents, and guiding implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amending, supplementing documents, and guiding implementation (hereinafter referred to as the "Law on Securities");
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities, and its amending, supplementing documents, and guiding implementation;
- Pursuant to the current Charter of Kienlong Commercial Joint Stock Bank;
- Pursuant to Resolution No. 30/NQ-HDQT dated September 16, 2025, of the Board of Directors of Kienlong Commercial Joint Stock Bank approving the Bond Issuance Plan, Capital Utilization and Debt Repayment Plan, and the Public Bond Offering Registration Dossier of Kienlong Commercial Joint Stock Bank (hereinafter referred to as "Resolution 30");
- Pursuant to the current Regulations on the Organization and Operation of the Board of Directors;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 11 dated 26/6./2026.

RESOLVES:

- Article 1.** Approving the amendment and supplementation of certain contents of Resolution 30 regarding the Public Bond Issuance Plan and Capital Utilization Plan of Kienlong Commercial Joint Stock Bank (hereinafter referred to as the "Bonds") as detailed in the attached Appendix I.
- Article 2.** The Board of Directors hereby authorizes the Chairman of the Board of Directors and/or the Director General to proactively organize and implement the issuance/offering procedures of the Bonds in accordance with the provisions of law and KienlongBank's regulations.



Article 3. Members of the Board of Directors, the Management Board, the Chief Accountant, Division Directors, Regional Directors, Representative Office Directors, Directors of Head Office Departments/Groups/Centers, Directors of Branches and Transaction Offices under KienlongBank, all KienlongBank officers and employees, and relevant units and individuals shall be responsible for implementing this Resolution.

Article 4. This Resolution forms an integral and inseparable part of Resolution No. 30/NQ-HDQT dated September 16, 2025, of the Board of Directors approving the Bond Issuance Plan, the Plan for Utilization and Repayment of Capital, and the Dossier for Public Bond Offering Registration of Kienlong Commercial Joint Stock Bank. Other contents shall continue to be implemented in accordance with Resolution No. 30.

Article 5. This Resolution shall take effect from the date of signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF BOARD OF DIRECTORS**

Recipients:

- Board of Supervisors (for reporting);
- As per Article 3 (for implementation);
- Archive at BOD's Office



Tran Ngoc Minh



APPENDIX I

(Attached to Resolution No. 11/NQ-HDQT dated 29/6/2026

of the Board of Directors of Kien Long Commercial Joint Stock Bank)

1. Amending and supplementing certain contents of Resolution 30 regarding the Bond Issuance Plan

1.1 Amending and supplementing the contents of the Expected Quantity, Volume, and Offering Period for Phase 3 Bonds in Section 16, Part III, Appendix I of Resolution 30 as follows:

Phase	Bond code	Offering quantity	Offering volume by par value (VND)	Expected offering period
Phase 3	KLB7Y202503	17,774,676	1,777,467,600,000	QIII/2026 - QIV/2026
Total		17,774,676 (*)	1,777,467,600,000 (*)	

(*) As detailed below:

	Approved offering quantity of Phase 2 Bonds (Bonds)	Distributed quantity of Phase 2 Bonds (Bonds)	Unsold quantity of Phase 2 Bonds (Bonds)	Approved expected offering quantity of Phase 3 Bonds (Bonds)	Registered offering quantity of Phase 3 Bonds (Bonds)	Registered offering volume of Phase 3 Bonds by par value (VND)
	(1)	(2)	(3)	(4)	(5)	(6)
			= (1) - (2)		= (3) + (4)	= (5) * 100,000
Total	10,000,000	2,225,324	7,774,676	10,000,000	17,774,676	1,777,467,600,000

1.2 Amending the contents of the Expected Timeline for the Issuance Date in Section 17, Part III, Appendix I of Resolution 30 as follows: expected from QIV/2025 to QIV/2026.

1.3 Amending the contents of the expected coupon rate in Section 16, Part III, Appendix I of Resolution 30 as follows:

“19. Expected coupon rate

a) *The coupon rates for Phase 1 Bonds and Phase 2 Bonds shall remain unchanged as approved under Resolution 30, specifically as follows:*

The coupon rate for Phase 1 Bonds and Phase 2 Bonds (the "Coupon Rate") is a floating coupon rate, determined in accordance with the following formula:

$$\text{Coupon Rate} = \text{Reference Interest Rate} + 1.8\%/year \text{ (one point eight percent per annum)}$$

Where:

- **"Reference Interest Rate"**: for each Coupon Calculation Period, means the interest rate for 12-month VND personal savings deposits, with interest paid at maturity, as published on the official website of the Issuer on the Coupon Determination Date.
- **"Coupon Determination Date"**: for the first Coupon Calculation Period, is the commencement date of receiving subscription applications for the Bonds of each Phase. The Coupon Determination Date for the subsequent Coupon Periods shall be the 07 (seventh) Business Day prior to the first day of each respective Coupon Calculation Period.
- **"Coupon Calculation Period"**: Periodically every 12 (twelve) months from the Issuance Date.

b) Expected coupon rate for Phase 3 Bonds:

The interest rate for Phase 3 Bonds (the "Coupon Rate") is a floating interest rate, determined in accordance with the following formula:

$$\text{Coupon Rate} = \text{Reference Interest rate} + 2.8\%/year \text{ (two point eight percent per annum)}$$

Where:

- **"Reference Interest Rate"**: For each Coupon Calculation Period, means the interest rate for individual VND savings deposits with a term of 24 months, interest paid at maturity, as published on the official website of the Issuer on the Coupon Determination Date.
- **"Coupon Determination Date"**: For the first Coupon Calculation Period, it is the starting date of receiving subscription applications for Phase 3 Bonds. The Coupon Determination Date for subsequent Coupon Calculation Periods shall be the 07th (seventh) Business Day prior to the first day of each Coupon Calculation Period.
- **"Coupon Calculation Period"**: Periodically every 12 (twelve) months from the Issuance Date."

2. Amending the contents of the capital utilization plan from bond offering phase 3 in Section 1, Appendix II of Resolution 30 as follows

Capital Utilization Plan for Phase 3 bond

Unit: VND

No.	Sector Allocation for Capital Utilization	Q.III/2026 – Q.IV/2026
1	Production and Business	1,377,467,600,000
2	Agriculture, Rural Areas, and Consumption	200,000,000,000
3	Commerce	200,000,000,000
TOTAL		1,777,467,600,000

3. Miscellaneous: As approved in Resolution No. 30.