

BAOMINH SECURITIES COMPANY

No. 206 /2026-BMSC/CVGT

Re: *Explanation of changes in Net Profit After
Tax for Q2.2026*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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HCMC, 17/07/2026

Respectfully send to: State Securities Commission
Vietnam Exchange
Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance, Bao Minh Securities Joint Stock Company hereby provides an explanation for the reason why the net profit after tax reported in the Q2 2026 Financial Statements changed by 10% or more compared with the net profit after tax reported in the Q2 2025 Financial Statements.

Comparison of Net Profit After Tax in the Q2 2026 Financial Statements and the Q2 2025 Financial Statements:

(Unit: VND)

Targets	Q2 2026 Financial Statements	Q2 2026 Financial Statements	Change
Profits after corporate income tax	62.249.971.965	74.711.887.150	20,02%

* Reasons for the 10% or greater change in BMSC's Net Profit After Tax in the Q2 2026 Financial Statements compared with the Q2 2025 Financial Statements:

- Increase in gains from the revaluation of financial assets at fair value;
- Increase in proprietary trading revenue;
- Increase in financial advisory service revenue.

The above sets out the Company's explanation for the change of 10% or more in the net profit after tax reported in the Q2 2026 Financial Statements compared with the net profit after tax reported in the Q2 2025 Financial Statements.

Yours sincerely,

BAOMINH SECURITIES COMPANY

Recipients:

- As above
- Save: Archives



TRINH THI THU HUONG