

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi:

- Ủy ban Chứng khoán Nhà nước/The State Securities Commission;
- Sở Giao dịch Chứng khoán Tp.HCM/Hochiminh Stock Exchange.

- Tên công ty/Organization Name: Công ty Cổ phần Vận tải Dầu khí Thái Bình Dương/Pacific Petroleum Transportation JSC., (PVTrans Pacific)
- Mã chứng khoán/Stock Symbol: PVP
- Địa chỉ trụ sở chính/Address: Tầng 3, Tòa nhà PVFCCo, 43 Mạc Đĩnh Chi, Phường Sài Gòn, Tp. HCM/3rd Floor, PVFCCo Tower, No.43 Mac Dinh Chi Street, Sai Gon Ward, Hochiminh City
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- Người thực hiện công bố thông tin/Submitted by: Ông Phan Công – Giám đốc đồng thời là Người đại diện theo pháp luật/Mr. Phan Cong – Director and Legal Representative
- Loại thông tin công bố/Information disclosure type:

- 24h/24hrs Yêu cầu/On demand
 Bất thường/Extraordinary Định kỳ/Periodic

- Nội dung thông tin công bố/Contents of information disclosure:

Công ty công bố thông tin Nghị quyết và Biên bản Đại hội đồng cổ đông thường niên năm 2026. Thông tin trên đã được đăng tải trên website Công ty tại địa chỉ: <http://www.pacificshipping.vn>/The Company discloses the Resolution and the Minutes of Annual General Meeting of Shareholders 2026. This information was published on the company's website at the link: <http://www.pacificshipping.vn>
Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby declare to be legally responsible for the accuracy and completeness of the above information.

Nơi nhận/Recipients:

- Như trên/As stated above;
- HĐQT/BOD, BKS/BOS (để b/c/to report);
- Ban Giám đốc/BOM (để biết/for information);
- Lưu/Filing: VT/Archives, P.KHĐT/P&I Dept., MN (02b/02 copies).

Đính kèm/Attached documents:

- Nghị quyết số 01-2026/NQ-TBD-ĐHĐCĐ ngày 23/6/2026/The resolution No. 01-2026/NQ-TBD-DHDCD dated June 23rd, 2026;
- Biên bản họp số 01-2026/BBH-TBD-ĐHĐCĐ ngày 23/6/2026/The minutes of Annual General Meeting of Shareholders 2026 dated June 23rd, 2025.

Người đại diện theo pháp luật

Legal Representative

GIÁM ĐỐC

DIRECTOR



Phan Công

**RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
PACIFIC PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and Law No.76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises;

Pursuant to the Law on Securities No. 54/20219/QH14 dated November 16, 2019 and Law No.56/2024/QH15 dated November 29, 2025 amending and supplementing a number of articles of the Law on Securities;

Pursuant to the Charter of Pacific Petroleum Transportation Joint Stock Company (Pacific);

Pursuant to the Regulation on organization, voting and election at the Annual General Meeting of Shareholders 2026 of Pacific Petroleum Transportation Joint Stock Company, as approved by the General Meeting of Shareholders on June 23, 2025;

Pursuant to the Minutes of Voting Results at the Annual General Meeting of Shareholders 2026 of Pacific Petroleum Transportation Joint Stock Company dated June 23, 2026;

Pursuant to the Minutes of the Annual General Meeting of Shareholders 2026 No. 01-2026/BB-TBD-DHDCD dated June 23, 2026 of Pacific Petroleum Transportation Joint Stock Company,

RESOLVES:

Article 1. The Annual Meeting of Shareholders 2026 (AGM) approves the following matters:

1. Report of the Board of Directors on its performance in 2025 and operation plan for 2026; Assessment report of the independent member of the Board of Directors on the performance of the Board of Directors in 2025 (*Appendix 01*).

2. Report of the Board of Supervisors on its activities in 2025 and operation plan for 2026 (*Appendix 02*).

3. Business performance results and audited financial statements for fiscal year 2025 (*Appendix 03*).

4. Business and investment plan for 2026 (*Appendix 04*).

The AGM delegates the Board of Directors to revise the business and investment plan, if necessary, to align with market developments, ensuring the Company's operational efficiency, and comply with legal regulations and the Company's Charter.

5. Plan for profit distribution, funds allocation in 2025 and dividend plan for 2026 (*Appendix 05*);

The AGM delegates the Board of Directors to proactively carry out the necessary procedures for profit distribution approved by the AGM and to determine the record date for dividend payment/interim in accordance with applicable regulations.

6. Selection of an independent audit firm for auditing the financial statements for the fiscal year 2026 (*Appendix 06*).

The AGM approves the list of eligible independent auditing firms and delegates the Board of Directors to select an auditing firm to perform the statutory audit of the annual financial statements and the review of the interim financial statements for the fiscal year 2026, in accordance with prevailing laws and regulations.

7. Remuneration/allowances, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2025, and the proposed plan for 2026 (*Appendix 07*).

8. Dismissal and election of member of the Board of Directors for the 2026-2031 term (*Appendix 08*).

9. Amendments and supplementations to the Company's Charter (*Appendix 09*).

The AGM authorizes the Board of Directors to carry out necessary procedures to finalize and formally execute and promulgate the Company's Charter following its amendments and supplementations approved by the AGM.

10. Amendments and supplementations to the Internal Regulations on Corporate Governance and Operation Regulations of the Board of Directors (*Appendix 10*).

The AGM authorizes the Board of Directors and the Board of Supervisors review, amend and formally issue the aforementioned regulations in accordance with the contents approved by the AGM.

11. The investment of the Aframax crude oil tanker project (Project code: DT-07/TBD/26) (*Appendix 11*).

The AGM approves the investment implementation for the Aframax crude oil tanker project with the project's financial indicators as stated in Appendix 11.

The AGM delegates the Board of Directors to organize the implement of the project, review and decide on updating or adjusting the Feasibility Study (if any), ensuring the investment efficiency and the main project's financial indicators are not lower than the targets approved by the AGM, and decide on and carry out procedures related to investment in accordance with the law and the Company's internal regulations.

12. Contract, transactions between Pacific Petroleum Transportation Joint Stock Company and Petrovietnam Transportation Corporation (PVTrans) (*Appendix 12*).

The AGM approves the contract, transactions with PVTrans as stated in Appendix 12.

The AGM delegates the Board of Directors to decide on negotiating, signing, amending, supplementing, extending, or implementing the contracts and transactions

with PVTrans within the value limits for the period from 2027 onwards, ensuring compliance with the law, the Company's Charter, and protecting the legitimate rights and interests of the Company and its shareholders.

Article 2. The Board of Directors shall be responsible for directing and implementing the matters approved by the General Meeting of Shareholders, in compliance with the current laws of the State and the Company Charter.

Article 3. This Resolution has been duly approved by the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company, and shall take effect from the date of signing./.

Recipients:

- Pacific's shareholders;
- BOD members;
- BOS, BOM;
- Archived at Admin, BOD, MN (05 copies).

**FOR & ON BEHALF OF THE AGM
CHAIRMAN OF MEETING
CHAIRMAN OF THE BOD
(Signed)**

**MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY**

Company name: Pacific Petroleum Transportation Joint Stock Company (PVTrans Pacific).

Enterprise identification number: 0305475110; Initial registration date: January 28, 2008; Latest registration amendment (11th): October 18, 2024.

Head office address: 3rd Floor, Phu My Tower, 43 Mac Dinh Chi, Sai Gon Ward, Ho Chi Minh City.

Meeting time: From 08:30 AM, Tuesday, June 23, 2026.

Meeting format: Hybrid (In-person and online).

Physical venue: 1st Floor, Novotel Saigon Centre, 167 Hai Ba Trung Street, Xuan Hoa Ward, or

Online access: <http://pvp.bvote.vn>.

The Annual General Meeting of Shareholders 2026 of Pacific Petroleum Transportation Joint Stock Company was held with the following contents:

I. LIST OF ATTENDEES

▪ **The Board of Directors**

- Mr. Le Manh Tuan - Chairman of the Board of Directors
- Mr. Hoang Duc Chinh - Member of the Board of Directors, Director
- Mr. Nguyen The Dan - Member of the Board of Directors
- Mr. Tran Van Luan - Member of the Board of Directors
- Mr. Nguyen Van Hao - Independent member of the Board of Directors

▪ **The Board of Supervisors**

- Mrs. Huynh Thi Hong Hanh – Head of the Board of Supervisors
- Mr. Ha Huu Anh – Member of the Board of Supervisors
- Mr. Do Nhu Tien – Member of the Board of Supervisors

▪ **The Board of Management**

- Mr. Vu Ngoc Khoi – Deputy Director
- Mr. Ngo Manh Ha – Deputy Director
- Mr. Bui Van Vinh – Deputy Director

All members of the Board of Directors, the Board of Supervisors and the Board of Managements attended the General Meeting of Shareholders in person.

▪ **Shareholders**

Shareholders and authorized representatives of shareholders attended the Meeting either in person or the online meeting platform.

▪ **Independent auditor**

Mrs. Nguyen Thi Thu Sang, representative of Deloitte Vietnam Audit Co., Ltd. – the independent auditor of PVTrans Pacific for the fiscal year 2025.

II. PROGRESS AND CONTENT

A. Opening of the Meeting

1. Statement of purpose

The representative of the Organization Committee stated the purposes and introduced the delegates attending the Meeting.

2. Report on shareholder eligibility and confirmation of Meeting conditions

Mr. Nguyen Xuan Dung, representative of the Shareholder Eligibility Verification Team, announced the results of shareholder eligibility verification as follows:

At the opening of the Meeting as at 08:30 AM, on June 23, 2026, the total number of shareholders and authorized representatives registered to attend the Meeting in person or via the online platform was 42 shareholders, representing 78,709,895 shares, equivalent to 75.8997% of the total voting shares, according to the shareholder list as of May 12, 2026 (*The Minutes of shareholder eligibility verification for the AGM 2026 of PVTrans Pacific attached herewith*).

Pursuant to the Law on Enterprises (2020) and the Company's Charter, with the participation of shareholders representing over 50% of the total voting shares, the Annual General Meeting of Shareholders 2026 of PVTrans Pacific was deemed legally valid and qualified to proceed as prescribed.

3. Approved the composition of the Presidium, the Secretariat and the Vote Counting Team

The Organizing Committee presented the composition of the Presidium, the Secretariat and the Vote Counting Team as follows:

Presidium

Pursuant to the 2020 Enterprise Law and the Company's Charter, Mr. Le Manh Tuan, Chairman of the Board of Directors, served as the Chairman of the Meeting, with the remaining members joining the Presidium as follows:

- 1) Mr. Hoang Duc Chinh – Member of the Board of Directors, Director.

Secretariat:

- 1) Ms. Chu Minh Ngoc, officer of Planning & Investment Department – Team Leader;
- 2) Ms. Nguyen Thi Thanh Ngan, officer of Finance & Accounting Department - Member.

Vote Counting Team:

- 1) Mr. Phan Phong Phuc, Head of Finance & Accounting Department – Team Leader;

- 2) Mrs. Tran Thi Thu Trang, Deputy Head of Internal Audit Department – Member;
 3) Mr. Nguyen Xuan Dung, Deputy Head of Planning & Investment Department – Member.

4. Presented the Regulations on organizing, voting and election of the meeting and Meeting agenda for approval of the General Meeting of Shareholders

5. The General Meeting of Shareholders conducted a vote and duly approved with the following results:

No	Content	Approval rate
1	Vote Counting Team	99,9871%
2	Regulations on organizing, voting and election of the meeting	99,9871%
3	Meeting agenda	99,9871%

Details of the vote counting results are shown in the attached Minutes of Vote Counting.

B. Presentation of Reports and Proposals at the Meeting

1. Mr. Le Manh Tuan, Chairman of the Board of Directors, presented and consulted the Meeting on the following contents:

- Report of the Board of Directors on its performance in 2025 and Operation plan for 2026.

2. Mr. Hoang Duc Chinh, Member of the Board of Directors, Director, presented and consulted the Meeting on the following contents:

- Report of the Board of Management on Company’s business performance in 2025 and Business plan for 2026;
- Business performance results and Audited financial statements for fiscal year 2025;
- Business and investment plan for 2026;
- Plan for profit distribution, funds appropriation for 2025 and dividend plan for 2026.

3. Mr. Nguyen Van Hoa, Independent member of the Board of Directors, presented and consulted the Meeting on the following contents:

- Independent Directors’ assessment report on the performance of the Board of Directors in 2025;
- Contracts and transactions between Pacific Petroleum Transportation Joint Stock Company and Petrovietnam Transportation Corporation (PVTrans).

4. Mrs. Huynh Thi Hong Hanh, Head of the Board of Supervisors, presented and consulted the Meeting on the following contents:

- Report of the Board of Supervisors on its activities in 2025 and Activity plan for 2026;

- Selection of the independent auditing firm for the fiscal year 2026.

5. Mr. Nguyen The Dan, Member of the Board of Directors, presented and consulted the Meeting on the following contents:

- Amendments and supplementations to the Company's Charter;
- Amendments and supplementations to the to the Internal Regulations on Corporate Governance, Operation Regulations of the Board of Directors, Operation Regulations of the Board of Supervisors;
- The investment of the Aframax crude oil tanker project (Project code: DT-07/TBD/26).

5. Mr. Tran Van Luan, Member of the Board of Directors, presented and consulted the Meeting on the following contents:

- Remuneration/allowances, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2025, and the proposed plan for 2026;
- Dismissal and election of member of the Board of Directors for the 2026-2031 term.

All reports and proposals submitted for the General Meeting of Shareholders' consideration and approval are fully disclosed in the AGM 2026 materials published on PVTrans Pacific's official website.

C. Discussion of presented Reports and Proposals

Mr. Le Manh Tuan, Chairman of the Board of Directors, Chairman of the Meeting, presided over the discussion session. Shareholders raised questions and provided comments directly, via the dialogue application, and through the online messaging platform.

Questions, comments and responses addressed during the Meeting are provided in the Appendix attached hereto.

D. Voting and Vote counting results

1. Voting and election

The Annual General Meeting of Shareholders conducted voting on the proposed agenda in the form of electronic voting (e-Voting).

2. Voting results

Mrs. Tran Thi Thu Trang, representative of the Vote counting team, announced the official vote counting results (Minutes of Vote Counting as attached), as follows:

No.	Content	Total voting shares	Agree		Disagree		Abstain	
			No. of shares	Rate* (%)	No. of shares	Rate* (%)	No. of shares	Rate * (%)
1	Report of Board of Directors on its performance in 2025 and Operation plan for 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
2	Independent Directors' assessment report on the performance of the Board of Directors in 2025	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
3	Report of the Board of Supervisors on its activities in 2025 and Activity plan for 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
4	Business performance results and Audited	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%

financial statements for fiscal year 2025								
No.	Content	Total voting shares	Agree		Disagree		Abstain	
			No. of shares	Rate* (%)	No. of shares	Rate* (%)	No. of shares	Rate* (%)
5	Business and investment plan for 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
6	Profit distribution, funds appropriation for 2025 and dividend plan for 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
7	Selection of the independent auditing firm for the fiscal year 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
8	Remuneration/allowances, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2025, and plan for 2026	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
9	Amendments and supplementations to the Company's Charter	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
10	Amendments and supplementations to the Internal Regulations on Corporate Governance, Operation Regulations of the Board of Directors, Operation Regulations of the Board of Supervisors	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%
11	The investment of the Aframax crude oil tanker project (Project code: DT-07/TBD/26)	77,672,446	77,043,812	99,1907%	0	0%	628,634	0.8093%
12	Contracts and transactions between Pacific Petroleum Transportation Joint Stock Company and Petrovietnam Transportation Corporation (PVTrans) ⁽¹⁾	10,352,446	10,334,812	99,8297%	0	0%	17,634	0.1703%
13	Dismissal of member of BOD – Mr. Hoang Duc Chinh upon the expiration of his term and election of Mr. Phan Cong as a member of the Board of Directors for the 2016-2031 term	77,672,446	77,654,812	99.9773%	0	0%	17,634	0.0227%

(*) Calculated based on the total number of voting shares of the shareholders participating and voting.

⁽¹⁾ The voting shares representing for Petrovietnam Transportation Corporation (related party) are not counted in the voting results.

Accordingly, the contents approved by the Annual General Meeting of Shareholders 2026 are as follows:

No	Content	Approval Rate *
1	Report of Board of Directors on its performance in 2025 and Operation plan for 2026	99.9773%
2	Independent Directors' assessment report on the performance of the Board of Directors in 2025	99.9773%
3	Report of the Board of Supervisors on its activities in 2025 and Activity plan for 2026	99.9773%
4	Business performance results and Audited financial statements for fiscal year 2025	99.9773%
5	Business and investment plan for 2026	99.9773%
6	Profit distribution, funds appropriation for 2025 and dividend plan for 2026	99.9773%
7	Selection of the independent auditing firm for the fiscal year 2026	99.9773%
8	Remuneration/allowances, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2025, and plan for 2026	99.9773%
9	Amendments and supplementations to the Company's Charter	99.9773%
10	Amendments and supplementations to the to the Internal Regulations on Corporate Governance, Operation Regulations of the Board of Directors, Operation Regulations of the Board of Supervisors	99.9773%
11	The investment of the Aframax crude oil tanker project (Project code: DT-07/TBD/26)	99.1907%
12	Contracts and transactions between Pacific Petroleum Transportation Joint Stock Company and Petrovietnam Transportation Corporation (PVTrans)	99.8297%
13	Dismissal of member of BOD – Mr. Hoang Duc Chinh upon the expiration of his term and election of Mr. Phan Cong as a member of the Board of Directors for the 2016-2031 term	99.9773%

(*) Calculated based on the total number of voting shares of the shareholders participating and voting.

3. Election results

No.	Name of candidate	Total of voting shares (**)	Approval Rate
1	Phan Cong	76,950,469	98.1006%

(**) in the form of cumulative voting

Accordingly, Mr. Phan Cong has been elected as member of the Board of Directors for the 2026 – 2031 term.

E. Approval of the Minutes and the Resolution of the Meeting

Ms. Chu Minh Ngoc, representative of the Meeting Secretariat, presented the draft Minutes and the draft Resolution of the Annual General Meeting of Shareholders 2026.

The AGM proceeded with voting and duly approved the minutes and resolution of the meeting with the following results:

- Approval of the meeting minutes with an approval rate of 99.9784% of the total attending and voting shares.

- Approval of the meeting resolution with an approval rate of 99.9343% of the total attending and voting shares.

F. Conclusion and Closing of the Meeting

The Chairman of the Meeting officially declared the closing of the Annual General Meeting of Shareholders 2026 at 11:55 AM on the same day.

**ON BEHALF OF
THE SECRETARIAT**

**FOR & ON BEHALF OF THE AGM
CHAIRMAN OF THE MEETING
CHAIRMAN OF THE BOD**

(Signed)

(Signed)

Chu Minh Ngoc

Le Manh Tuan

Appendix 01

**REPORT OF THE BOARD OF DIRECTORS ON ITS PERFORMANCE IN 2025
AND THE OPERATION PLAN FOR 2026**

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

I. PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025

1. Members of the Board of Directors

The Board of Directors (BOD) of Pacific Petroleum Transportation Joint Stock Company (the Company) comprises five (05) members, as detailed below:

1. Mr. Le Manh Tuan – Chairman of the BOD
2. Mr. Hoang Duc Chinh – Member of the BOD
3. Mr. Nguyen The Dan – Member of the BOD
4. Mr. Tran Van Luan – Member of the BOD
5. Mr. Nguyen Van Hoa – Independent member of the BOD

The Board of Directors operated in accordance with the Company's Charter, the Board of Directors' Regulations, the Internal Governance Regulations, and other relevant regulations of the Company.

2. Performance of the Board of Directors

2.1. Overall assessment

In 2025, the maritime transportation market continued to be affected by a series of factors, ranging from US tax policies toward its trading partners and the persistence of stringent embargoes by the US and Western countries on crude oil and commodities from Russia and Venezuela, to geopolitical developments such as the Russia-Ukraine war, armed conflicts between Israel and Iran, and instability in the Red Sea increasing risks along maritime routes. These factors made the liquid bulk transportation segments more unpredictable.

Being aware of these difficulties and challenges, the Board of Directors actively cooperated with the Executive Board to flexibly implement solutions to fulfill the Company's key tasks, while at the same time strengthening supervision over the implementation of the 2025 business plan targets approved by the General Meeting of Shareholders (GMS), expediting the review and update of the Company's management and internal governance regulations, orienting the development of the 5-year plan for 2026-2030 with a vision to 2050, the 2026 production and business plan, and other management and governance tasks.

The BOD fully performed its representative function for the shareholders in directing, supervising, urging and supporting the Company's executive activities, providing appropriate orientation and timely guidance, ensuring efficient and optimal use of resources, and seeking solutions to remove difficulties in production and business in order to successfully complete the targets approved by the 2025 GMS.

With a high sense of responsibility, solidarity and cooperation in performing duties in an honest and prudent manner for the benefit of the Shareholders and the Company, the BOD has been determined in corporate governance and management, directing the Executive Board to implement the resolutions of the GMS and the BOD's Resolutions, and as a result, in 2025 the Company exceeded the targets assigned by the GMS.

In 2025, Pacific was named for the 8th consecutive time in the Top 500 most profitable enterprises in Viet Nam and for the 7th time in the Top 10 most reputable companies in logistics and cargo transport, honored the Top 10 Best Places to Work in Viet Nam in the transportation sector, and was one of the few entities recognized as an "Enterprise meeting Vietnamese business culture standards" in 2025.

The 2025 business results with some key indicators are as follows:

Unit: VND Billion

No.	Indicators	2025 Plan	2025 Actual	Ratio Actual/Plan
1	Charter capital	1,037.02	1,037.02	100%
2	Total revenue	1,850.00	2,478.11	134%
3	Profit before tax	245.00	250.11	102%
4	Profit after tax	196.00	198.48	101%
5	State Budget Contribution	61.40	87.41	142%

2.2. Assessment of the Implementation of Resolutions of the GMS

In 2025, Pacific strictly implemented the contents of Resolutions of the GMS as follows:

- **Business plan in 2025:** Pacific has performed and exceeded its 2025 business targets approved by the GMS.

- **Profit distribution and fund allocation:** Pacific allocated the following funds after being approved by the GMS. On November 2025, Pacific paid cash dividends from undistributed profit after tax in 2024 with 10% of charter capital according to GMS's Resolution.

- **Selection of auditing firm for 2025 financial statements:** BOD adopted a list of 03 auditing firms from the list approved by the State Securities Commission. As authorized by the GMS, BOD selected Deloitte Vietnam as an auditor for its financial statements for the fiscal year 2025.

- **Amendment, supplementation of the Company Charter, the Internal Regulations on Corporate Governance, the Operation Regulations of BOD:** Pacific issued amendment of the Company Charter, the Internal Regulations on Corporate Governance, the Operation Regulations of BOD in accordance with GMS's Resolution.

- **Investment plan in 2025:** due to impacts from economic and geopolitical factors, with volatility in the ship sale and purchase market when ship prices continuously increased, creating many disadvantages for buyers as the number of vessels offered for sale was

limited, the search for vessels that met the total investment level and ensured project efficiency as planned faced many obstacles. Therefore, Pacific did not complete the investment plan as approved by the GMS.

3. Performance of BOD members

During the year, BOD members actively and proactively fulfilled their assigned roles and responsibilities, fully participated in meetings, and provided voting opinions on matters within the authority of the BOD, in compliance with the Law on Enterprises, the Company Charter, the Operation Regulations of the BOD and other relevant legal provisions. All members successfully fulfilled their duties assigned by the BOD, specifically as follows:

** Mr. Le Manh Tuan – Chairman of the BOD*

Provided overall leadership, direction and management, and assumed ultimate responsibility for the activities of the BOD; assigned, directed, supported and supervised the performance of duties by BOD members; provided direction on the development of annual plans and medium- and long-term strategies, restructuring, organizational and personnel matters, corporate governance and corporate culture development and implementation, the deployment of investment projects, science and technology, innovation and digital transformation, and other key matters.

** Mr. Hoang Duc Chinh – Executive member of the BOD*

Performed the dual role as a BOD member and Chief Executive Officer; monitored the business and production development, personnel/human resource development, external relations and business cooperation, planning and technical management, new services/business areas development, quality and safety management, information disclosure and other tasks.

** Mr. Nguyen The Dan – Non-executive member of the BOD*

Performed the role of a BOD member; supervised the capital and cash flow management, the risk management, inspection, control, and auditing of the Company's Financial Statements, appraising and supervising investment activities including project formulation, investment deployment, efficiency evaluation, asset management, and liquidation and other tasks.

** Mr. Tran Van Luan – Non - executive member of the BOD*

Performed the role of a BOD member; supervised the implementation of labor wages and policies, the development of human resources, and the training and fostering of staff at the Company, the corporate restructuring, the formulation and deployment of the Company's Regulations and Rules, the deployment and implementation of the Company's culture and other tasks.

** Mr. Nguyen Van Hoa - Independent member of the BOD*

Performed the roles and responsibilities of an independent BOD member in accordance with the Law on Enterprises; supervised the transactions between affiliated persons, the implementation of corporate governance principles at the Company, shareholder and stock exchange relations, the compliance with the law and Company regulations and other tasks.

4. Remuneration and allowances of the BOD and the Board of Supervisors (BOS) in 2025

Remuneration and allowances of the BOD and the BOS in 2025 were paid in accordance with the levels approved by the 2025 Annual GMS and the Company's

regulations, specifically as follows:

- For independent member of the BOD, concurrently serving BOD members, and concurrently serving BOS members: The allowance for independent BOD member was VND 15 million/person/month; Remuneration for non-executive concurrently serving BOD members including: For Chairman was VND 6 million/person/month; For BOD members (including CEO cum BOD member) was VND 5 million/person/month; For Head of BOS was VND 4 million/person/month and for BOS members was VND 2.5 million/person/month, in line with the remuneration plan approved by the GMS. The total remuneration paid to members of the BOD and BOS in 2025 amounted to VND 540 million.

- For full-time member of the Board of Directors concurrently serving CEO: the salary and bonuses were implemented in accordance with the Company's regulations on salary and bonus policies.

5. Oversight of the Director and the Board of Management

Supervisory activities of the BOD on the implementation of the Board of Management (BOM) were conducted in accordance with the Company's Charter, the Operation Regulations of the BOD and other internal governance regulations. The BOD regularly monitored and supervised the BOM's management activities through participating in and providing opinions at the Company's internal meetings to grasp the operational situation and promptly directed the handling of issues arising in business activities via reports and submissions from the Director and the BOM.

The BOD assigned specific tasks to each BOD member to supervise key areas including development of the Company's strategy, long-term orientation and annual production and business plans, capital management, human resources, investment, etc... Within their assigned scope, each BOD member assumes primary responsibility for the assigned tasks, ensuring that the BOD's resolutions/decisions are implemented effectively and on schedule.

In 2025, despite continued market volatility, the BOM made great efforts and was decisive in managing the Company's operations, strictly complying with legal regulations, the Company Charter, resolutions and decisions of the GMS and the BOD, specifically:

- The 2025 business activities remained stable and efficient and exceeded the plan targets approved by the GMS and assigned by the BOD.

- Safely and efficiently operated Pacific's fleet in the international market while effectively performing the entrusted management contract for PVTrans' crude oil tanker fleet transporting crude oil for Dung Quat Refinery, maintaining 100% of domestic crude oil transportation market.

- Gradually expanded markets and diversified the customer network in the international market.

- Optimised financial costs through restructuring loans with more favourable interest rates and effectively managing the Company's capital and cash flows.

- Applied technology in management and operations, thereby improving productivity and service quality.

- Strengthened training and recruitment of young staff with professional competence in vessel operation and technical management, in line with the Company's development.

- Ensured employee welfare and regimes and actively participated in social activities.

In addition to the achievements, the BOM needs to continue implementing solutions to further improve business efficiency, specifically:

- Closely monitoring the ship sale and purchase market to implement investments in accordance with the approved plan.
- Continue seeking new services to develop and expand business activities, ensuring the Company's sustainable development in the coming years.
- Continue enhancing capabilities and developing human resources to meet professional requirements.

6. Resolutions and Decisions of the Board of Directors in 2025

In 2025, the BOD held 35 meetings, including both physical meetings and written resolutions, to promptly handled matters related to the Company's business activities. The authority and order of convening meetings and the issuance of BOD Resolutions and Decisions complied with the Law on Enterprises, the Company's Charter and the BOD's Regulations on Operations.

In addition, the Chairman of the BOD regularly exchanged and discussed with the Director, and chaired/co-chaired many important meetings and conferences relating to business activities, briefing meetings and reviews of investment activities of the Company. Based on the outcomes of these meetings, the BOD issued resolutions and decisions on key matters of the Corporation, including:

- The 2025 business plan.
- The investment and finalisation of completed investment projects, finalisation of vessel drydock costs.
- The internal audit plan.
- The human resource development and remuneration, salary.
- Selection of the auditor for 2025 financial statements.
- The amendments and issuance of several internal regulations of the Company.

The list of key BOD Resolutions/Decisions issued in 2025 is disclosed in the 2025 Corporate Governance Report.

7. Activities of departments and teams under the BOD

In 2025, the Internal Audit Department under the BOD performed its independent advisory and supervisory role well according to the approved plan. The focus of the work was directed towards compliance auditing, the enforceability of the internal control system, and evaluating asset utilization efficiency. Recommendations from audit results supported the BOD in management and decision-making, contributing to improved corporate governance capacity.

In addition, to ensure the BOD's investment activities were deployed efficiently and in compliance with legal regulations, the BOD established a Project Appraisal Team headed by a BOD member to appraise procedures related to the investment projects.

Furthermore, in 2025, the BOD established the Corporate Governance Scorecard Evaluation Team (CG Scorecard Team) tasked with executing the evaluation of the Company's governance score according to the set of criteria on corporate governance

principles following good practices in Vietnam and the region, while advising the BOD on solutions to enhance information transparency, professionalism, and good practices in corporate governance.

8. Investor relations

The Company has consistently maintained shareholder relations and strengthened engagement with investors and capital funds to seek strategic investors. Information disclosure to shareholders has been carried out in compliance with current regulation, the Company's Charter and Internal Regulations on Corporate Governance.

9. Transactions between the Company and the BOD members and affiliated persons or between the Company and major shareholders, internal persons and affiliated persons; or between the Company and companies in which BOD members are founders or managers within the three (03) years preceding the transaction: *The list of transactions with related parties including details of names, relationships, nature and value of transactions with key related parties is presented in the 2025 Corporate Governance Report and in the Company's audited financial statements for 2025.*

10. Performance of independent member of the Board of Directors

Currently, Pacific has one (01) independent members out of a total of five (05) BOD members, in compliance with current regulations on the number of independent members. Independent member possesses the necessary qualifications, experience and professional expertise, ensuring independence, objectivity and transparency, and meeting the criteria and conditions stipulated under Clause 2, Article 155 of the Law on Enterprises 2020, the Company's Charter and internal regulations.

In 2025, the independent BOD member fulfilled his roles and responsibilities by fully participating in BOD meetings, maintaining independence and objectivity in providing opinions and voting on important matters, thereby ensuring the best interests of the Company and its shareholders.

Details of the activities of independent BOD member are presented in the Report of independent member of the BOD on the activities of the BOD.

II. ORIENTATION AND PLANS IN 2026

1. Financial targets for 2026

No.	Indicators	Unit	Kế hoạch năm 2026
1	Charter capital	VND Billion	1,037
2	Total revenues	VND Billion	2,700
3	Profit before tax	VND Billion	270
4	Profit after tax	VND Billion	216
5	State Budget Contribution	VND Billion	66.4

2. Key priorities in 2026

To ensure sustainable and stable development, the BOD sets out the 2026 operation plan with specific objectives, including:

- Supervise and direct the BOM to complete the 2026 business targets approved by the GMS.
- Direct the BOM decisively to closely monitor the market in order to implement vessel

investments in line with the approved plan, ensuring that vessel operating efficiency is not lower than the planned level.

- Direct the BOM to continue maintaining 100% of domestic crude oil transportation market, while expanding the customer base and efficiently operating the fleet in the international market.

- Supervise the Director in implementing GMS Resolutions and BOD Resolutions, and directing the BOM to propose solutions for fleet investment and development, enhancement of transport capacity and market expansion, creating conditions for the Company's sustainable development in the future.

- Direct and set orientation of the arrangement, appointment/dismissal of personnel in accordance with the organizational structure and workforce allocation in line with the 2026 business plan. Strengthening the recruitment, training and development of high-quality and professional human resources to meet the Company's development requirements.

- Improve the quality of the corporate governance system in accordance with legal regulations and best practices. Reviewing and completing the system of internal regulations, rules and economic-technical norms in line with the Company's actual business activities.

- Enhance inspection, supervision, internal audit and risk management in business activities.

- Set orientation of the development of an ESG implementation plan in line with the Company's sustainable development goals, focusing on objectives directly related to operational management, human resource management, environmental protection and contribution to sustainable socio-economic development.

- Promote the implementation of science and technology, innovation and digital transformation in corporate governance in order to improve operational efficiency and transparency.

- Implement social security, communication and build corporate culture and BOD culture.

- Actively participate in social activities; pay attention to and protect the legitimate rights and interests of shareholders as well as the rights and working conditions of employees of the Company, and make positive contributions to the community and society.

II. CONCLUSION

Building on the achievements of 2025, with the unity, innovation and strong commitment of the Board of Directors, the leadership team and the dedicated efforts of all employees, the Board of Directors is confident in fulfilling the tasks assigned by the General Meeting of Shareholders and continuing to drive pACIFIC toward greater accomplishments. The Company will ensure sustainable and long-term development while continuously enhancing value for its shareholders.

**REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS
ON THE ASSESSMENT OF THE PERFORMANCE OF
THE BOARD OF DIRECTORS IN 2025**

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

I. Activities of the independent member of the Board of Directors in 2025

1. Participation in Board meetings: I fully attended and provided voting opinions at meetings of the Board of Directors in in-person, online, and via written resolution forms. For matters subject to written resolutions, I reviewed all relevant documentation and provided feedback in a timely and comprehensive manner.

2. Independence: In 2025, my activities and opinions were conducted ensuring independence, objectivity, and transparency, in strict compliance with applicable laws and the Company's regulations, free from any conflict of interest, and aimed at maximizing the interests of the Corporation and its shareholders.

II. Assessment of the independent member on the Board of Directors' performance in 2025

1. General assessment

In 2025, the Board of Directors operated on the principle of democratic centralism, ensuring compliance with regulations applicable to public companies and relevant legal provisions.

The BOD successfully fulfilled its role of orientation, supervision and decision-making in key areas in 2025. All members upheld a strong sense of responsibility, had appropriate expertise and fully performed their obligations to protect the interests of the Company and its shareholders.

2. Assessment on the Board of Directors' performance

2.1 Board composition

In 2025, the Board of Directors of Pacific comprised 05 members, in compliance with the number stipulated in the Company's Charter. including 01 independent member, ensuring adherence to current legal requirements. The independent member fully satisfied the criteria and conditions set forth in Clause 2, Article 155 of the Law on Enterprises 2020, as well as the Charter and internal regulations of Pacific.

2.2 Organization of Board meetings

In 2025, the Board of Directors held in the form of physical meetings or written consultations, including in-person meetings, online meetings and written consultations, of which 04 were regular quarterly meetings. BOD meetings were organised in accordance with the procedures and regulations set out in the Charter and the Company's internal regulations. In addition to the participation of BOD members and the Board of Supervisors,

there were presentations by the Board of Management and representatives of specialised departments to provide multi-dimensional information, thereby enabling the BOD to make timely and effective decisions.

The contents of all meetings were thoroughly and carefully discussed and evaluated by BOD members so as to arrive at solutions that bring the greatest benefits to the Company.

Based on the results of these meetings, the BOD issued Resolutions/Decisions on important issues of the Company, specifically:

- 2025 production and business plan.
- Investment and settlement of completed investment projects, settlement of drydock costs.
- 2025 internal audit plan.
- Human resources and remuneration tasks.
- Selection of the auditor for the 2025 financial statements.
- Update and issuance the Company's internal regulations.

All decisions of the BOD at the meetings were approved on the majority principle, and the minutes of meetings were prepared with full signatures of all BOD members attending the meetings.

2.3 Supervision of the Board of Management

The BOD fully performed its responsibilities in supervising the management activities of the Board of Management (BOM), ensuring that production and business operations were implemented in accordance with the strategy approved by the General Meeting of Shareholders and in compliance with legal regulations and the Company's Charter.

The BOM made great efforts to fulfil production and business targets. However, the BOM needs to continue closely following the ship sale and purchase market in order to seize opportunities and implement investment activities in line with the approved plan.

2.4 Activities of Departments and Teams under the Board of Directors

In 2025, the Internal Audit Department implemented internal audit activities in accordance with the approved plan, supporting the Board of Management to identify weak control points and proposing improvement recommendations. The Internal Audit Department needs to be more proactive and further strengthen risk control in order to enhance independence in internal supervision at the Company.

In addition, in 2025, the BOD established the Corporate Governance Scorecard Team (CG Scorecard Team). The establishment of this Team demonstrates the BOD's determination to improve the quality of corporate governance in line with best practices and to meet the standards stipulated on the securities market for listed companies.

3. Related-party transactions

In 2025, all related-party transactions were implemented in accordance with the Law on Enterprises, the Company's Charter and internal regulations, ensuring transparency and protecting the legitimate interests of the Company and shareholders; Interested parties abstained from voting in compliance with applicable regulations and all related-party

transactions were fully disclosed as required.

III. Conclusion

In 2025, although the maritime transportation industry still faced many difficulties and challenges, with solidarity, unanimity, efforts, a strong sense of responsibility and prudence, the Board of Directors well performed its role of orientation, supervision and decision-making in key areas during the year, while fully fulfilling its obligation to protect the interests of the Company, shareholders and stakeholders.

Appendix 02

**REPORT OF THE BOARD OF SUPERVISORS AT
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**
(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)

PART I

RESULTS OF INSPECTION AND SUPERVISION IN 2025

I. Inspection and supervision results

1. Business performance indicators

Unit: VND Billion

No.	Indicators	2025 Plan	2025 Actual	Ratio Actual/Plan
1	Total revenue	1,850.00	2,478.11	134%
2	Profit before tax	245.00	250.11	102%
3	Profit after tax	196.00	198.48	101%
4	State Budget Contribution	61.40	87.41	142%

Source: the audited financial statements for FY2025

In 2025, the Company exceeded the revenue and profit targets assigned by the General Meeting of Shareholders. As of 31st December, 2024, the Company maintained a stable financial position, ensuring sufficient financial resources for business operations and investment development. Specifically, key financial indicators include:

Financial indicators	Dec 31 st 2024	Dec 31 st 2025
Current Ratio (times)	2.3	3.4
Debt-to-Equity Ratio (times)	0.72	0.63
Net Working Capital (VND million)	738,285	1,161,023

Charter capital remained at VND 1,037.02 billion, in line with the target approved by the General Meeting of Shareholders.

2. Investment indicators

In 2025, the Company was approved to invest in MR and Aframax tankers with a total maximum investment of USD 112 million. However, according to the Executive Board's assessment, due to unfavourable S&P market conditions, the planned investment projects could not be implemented. The Company has reviewed and restructured the investment portfolio for 2026 to be submitted to the General Meeting of Shareholders.

3. Implementation of other planned targets

- Profit distribution: The Company completed the cash dividend payment at the rate of 10% of charter capital from undistributed profit after tax of 2024 and appropriated funds in accordance with the plan approved by the GMS.

- Selection of auditor for the 2025 financial statements: The Company selected Deloitte Viet Nam Company Limited, one of the three audit firms approved by the GMS.

- Amendments and updates to the Company's Charter, Internal Corporate Governance Regulations and the Regulations on Operations of the Board of Directors: The Company completed the issuance of the Company's Charter, Internal Corporate Governance Regulations and the Regulations on Operations of the Board of Directors.

4. Assessment of of the Board of Directors' (BOD) performance

- The BOD rigorously executed the Resolution No. 01-25/NQ-TBD-DHDCD dated April 28th 2024 issued by the 2025 Extraordinary General Meeting of Shareholders, and the Resolution No. 02-2025/NQ-TBD-DHDCD dated June 25th 2025 issued by the 2025 Annual General Meeting of Shareholders. Moreover, the BOD effectively fulfilled their responsibilities in governance, supervision, facilitation, and timely support for the Board of Management (BOM) in ensuring efficient business operations. Particularly, in 2025, the BOD issued 26 Resolutions and 20 Decisions on critical matters, which served as the foundation for the Director to carry out the Company's business operations.

- The BOD maintained both regular and ad-hoc meetings to promptly evaluate the Company's performance and adopt resolutions within their authority, which were adopted with a high level of consensus among their members, to address proposals from the BOD members and the BOM.

5. Assessment of of the Board of Management's (BOM) performance

- In close coordination with the BOD, the BOM directed relevantly functional departments to implement all BOD's Resolutions and Decisions in a timely and compliant manner.

- In 2025, the BOM effectively managed and executed the Company's business activities operating efficiently and in full compliance with BOD's resolutions and directives.

6. Coordination among the BOS, the BOD, and the BOM

- In 2025, the coordination among the BOS, the BOD, and the BOM was carried out effectively.

- The BOD and BOM provided necessary support and favorable conditions for the Board of Supervisors to fulfill its supervisory functions. Therefore, the BOS' opinions and recommendations were consistently acknowledged and addressed to promptly by the BOD and BOM.

7. Assessment of related-party transactions

List of related party transactions is presented in detail in Note 34 – transactions and balances with related parties in the 2025 audited financial statements and has been disclosed in accordance with regulations, applicable to public companies. The execution of these transactions did not give rise to any disputes or adversely affect the interests of the Company or its shareholders.

II. Appraisal of the Company's financial statements for fiscal year 2025

The Company's 2025 financial statements were audited by Deloitte Viet Nam Audit Company Limited in accordance with the Company's Charter and the Resolution of the 2025 Annual General Meeting of Shareholders.

The financial statements present a true and fair view of the Company's financial position as at 31 December 2025, and its financial performance and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The key 2025 business indicators presented by the Board of Directors and the Board of Management in their reports to the General Meeting of Shareholders are consistent with the figures in the audited financial statements.

III. Activities of the Board of Supervisors

The Board of Supervisors (BOS) of Pacific Petroleum Transportation Joint Stock Company consists of three (03) members, as detailed below:

1. Mrs. Huynh Thi Hong Hanh – Head of the BOS
2. Mr. Ha Huu Anh – Member of the BOS
3. Mr. Do Nhu Tien – Member of the BOS

The Board of Supervisors operated on a collective basis, in accordance with the Company's Charter, the Board of Supervisors' Regulations on Operations. All members took responsibilities for matters within the BOS's authority. Each member also supervised activities within his or her assigned area in accordance with the Company's regulations.

Remuneration of the BOS: Remuneration in 2025 was paid at the level approved by the GMS, specifically: Head of the BOS: VND 4,000,000/person/month; Member of the BOS: VND 2,500,000/person/month.

During the year, the BOS held regular annual and quarterly meetings and meetings as needed to organise its work and ensure timely and effective supervision. Inspection, supervision and control activities were carried out in accordance with the 2025 plan approved by the GMS in Resolution No. 02-2025/NQ-TBD-DHDCD dated 25th June 2025.

From its supervisory function, the Supervisory Board has several recommendations:

- For shipping services: Continue to leverage the strengths of its current fleet and select appropriate operating modes to take advantage of favourable market conditions and optimise fleet efficiency. The Company should not underestimate sanctions from the UN, EU, UK and US (OFAC), and should establish filters to monitor routes and charterers to mitigate risks and avoid potential spill-over impacts on the entire fleet.

- For investments: Review obstacles in procedures that may affect investment progress and develop remedial measures in parallel with closely following the S&P market to identify suitable investment timing.

- Optimise the use of idle funds for projects that cannot be implemented as planned.
- Focus on developing high-quality human resources and consider applying current technologies and digital transformation in business activities to improve labour productivity and competitiveness.
- Review internal regulations that have been in force for a long time to ensure their alignment with the current business operation situation.

PART II

OPERATIONAL PLAN OF THE BOAR OF SUPERVISORS IN 2026

In accordance with the rights and responsibilities of the BOS as prescribed by the Law on Enterprises, the Company's Charter, and tasks assigned by the Annual GMS 2026, the BOS will focus on the inspection and supervision of the following key areas:

- Continue to inspect/supervise the implementation of and compliance with the Company's Charter, the Law on Enterprises, and current legal provisions.
- Inspect/supervise and assess the implementation of the GMS Resolution: execution of the business plan, investment activities, and key priorities.
- Consider the opinions of the independent auditor; review the Company's quarterly, semi-annual and annual financial statements; monitor the implementation of recommendations by the auditor and inspection authorities (if any); and present its review report at the Annual General Meeting of Shareholders.
- Attend important meetings of the Board of Directors and closely coordinate with relevant departments in performing inspection and supervision activities so as to provide timely recommendations and contributions to protect the maximum legitimate interests of the Company and its shareholders.
- Other matters within the BOS' authority.

Appendix 03
BUSINESS PERFORMANCE RESULTS AND
THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2025
(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)

1. Approval of the 2025 business performance results

Unit: Billion VND

No.	Indicators	2025 Plan	2025 Actual	Ratio Actual/Plan
1	Charter capital	1,037.00	1,037.00	100%
2	Total revenue	1,850.00	2,478.11	134%
3	Profit before tax	245.00	250.11	102%
4	Profit after tax	196.00	198.48	101%
5	State Budget Contribution	61.40	87.41	142%
6	Profit after-tax to charter capital ratio	18.9%	19.1%	101%

2. Approval of the audited financial statements for the fiscal year 2025

Appendix 04

BUSINESS AND INVESTMENT PLAN FOR 2026

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

1. Business targets

No.	Indicator	Unit	Amount
1	Charter capital	VND billion	1,037
2	Total revenue	VND billion	2,700
3	Profit before tax	VND billion	270
4	Profit after tax	VND billion	216
5	State Budget Contribution	VND billion	66.4
6	Expected dividend payout ratio from 2026 business results	%	10%

2. Investment targets

Unit: USD million

No.	Investment Project	Investment plan 2026		
		Total investment capital	Including	
			Equity	Loans & Others
1	Investing 01 Aframax tanker No.2 (with tonnage up to DWT 120,000)	56.50	17.08	39.42
2	Investing 01 Aframax tanker No.3 (with tonnage up to DWT 120,000) or 02 MR1/MR2 product/chemical tankers (with tonnage up to DWT 55,000 for each tanker)	59.50	18.11	41.39
	Total investment capital	116.00	35.19	80.81

The AGM delegates the Board of Directors to revise the business and investment plan, if necessary, to align with market developments, ensuring the Company's operational efficiency, and comply with legal regulations and the Company's Charter.

Appendix 05
2025 PROFIT DISTRIBUTION, FUNDS APPROPRIATION AND
DIVIDEND PLAN FOR 2026

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

1. Profit distribution plan and funds appropriation for 2025:

Unit: VND

No.	Content	Amount	Notes
I	Retained earnings	286,621,808,622	
1	Retained earnings accumulated to the prior year end	88,146,311,427	
2	Retained earnings of 2025	198,475,497,195	
II	Total amount to be distributed	109,702,452,000	
1	Appropriation to bonus and welfare funds, of which:	6,000,000,000	
	- Bonus fund	6,000,000,000	
2	Dividend	103,702,452,000	
	- Dividend in cash	103,702,452,000	10% of charter capital
III	Remaining profit after tax	176,919,356,622	
IV	Dividend plan for 2026		
1	Dividend in cash	103.702.452.000	10% of charter capital

2. Interim dividend plan for the fiscal year 2026:

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the interim cash dividend plan for the fiscal year 2026 as follows:

- Tentative interim cash dividend: 10% of charter capital.
- Source of dividend payment: from retained earnings up to 2026.
- The General Meeting of Shareholders assigns/authorizes the Board of Directors, based on the Company's business and investment performance, to decide on the interim cash dividend payment for 2026, including the interim dividend rate, payment time, number of payment tranches and other related matters.
- The final cash dividend for 2026 will be submitted by the Board of Directors to the Annual General Meeting of Shareholders 2027 for approval.

Appendix 06
***SELECTION OF THE AUDIT FIRM FOR THE FINANCIAL STATEMENTS
IN 2026***

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHD CD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

1. Approval of the list of 03 independent audit firms to provide auditing and financial statements review services for PVTrans in 2026, specifically:
 - Deloitte Vietnam Co., Ltd.
 - Ernst & Young Vietnam
 - PwC Vietnam Co., Ltd. (PwC)

2. Approval to delegate the Board of Directors to select one of the above-mentioned audit firms to audit the Financial Statements for the year ended, and review the Interim Financial Statements in 2026 in accordance with current regulations.

Appendix 07
REMUNERATION/ALLOWANCES, SALARIES AND BONUSSES OF
THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2025
AND THE PROPOSED PLAN FOR 2026
(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)

1. Implementation of remuneration/allowances and bonuses of the BOD and BOS in 2025:

- For adjunct BOD members and adjunct BOS members: the remuneration for Chairman was VND 6,000,000/month; the remuneration for BOD members (including the BOD member holding concurrently the Director role) was VND 5,000,000/person/month; the remuneration for adjunct Head of the BOS was VND 4,000,000/month; the remuneration for adjunct BOS members was VND 2,500,000/person/month.

- The allowance for the independent BOD member was VND 15,000,000/month.

- The total remuneration and allowance paid for BOD and BOS members in 2025 amounted to VND 540,000,000.

- The total bonuses paid for adjunct Chairman, BOD members, independent BOD member, adjunct BOS members in 2025 amounted to VND 425,000,000.

- Other welfare amounts were paid in accordance with the Company's regulations.

2. Plan for remuneration/allowances, salaries, and bonuses of the BOD and BOS in 2026:

a) Salary and bonus fund for dedicated Chairman is projected to be allocated in 2026 in accordance with applicable regulations, amounting to VND 821,000,000 (for 01 person in 6 months).

b) The remuneration, allowances for adjunct BOD members, the independent BOD member and adjunct BOS members are as follows:

- The remuneration for Chairman: VND 6,000,000/month.

- The remuneration for BOD members: VND 5,000,000/person/month.

- The remuneration for the Head of BOS: VND 4,000,000/month.

- The remuneration for BOS members: VND 2,000,000/person/month.

- The allowance for independent BOD member: VND 15,000,000/month.

The total remuneration and allowance for the BOD and BOS are projected at VND 444,000,000.

The bonus policy for adjunct Chairman, BOD members, independent BOD member, adjunct BOS members in 2026 is projected to be allocated in 2026 in accordance with applicable regulations, amounting to VND 665,000,000.

The General Meeting of Shareholders assigns the Board of Directors to organize the payment of remuneration, allowances, salaries and bonuses in accordance with the Company's regulations.

Appendix 08

***DISMISSAL AND ELECTION OF MEMBER OF THE BOARD OF DIRECTORS
FOR THE 2026-2031 TERM***

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

1. Dismissal of member of the Board of the Directors

To approve the dismissal of Mr. Hoang Duc Chinh from the position of member of the Board of the Directors upon the expiration of his term.

2. Election of member of the Board of the Directors for the 2026–2031 term

Mr. Phan Cong is elected as a member of the Board of the Directors of Pacific Petroleum Transportation Joint Stock Company for the 2026-2031 term.



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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SƠ YẾU LÝ LỊCH / CURRICULUM VITAE

- Họ và tên/Full name: PHAN CÔNG
- Giới tính/Gender: Nam/Male
- Dân tộc/Ethnic group: Kinh

Năm sinh/Year of birth: 1976
Quốc tịch/Nationality: Việt Nam

1. Trình độ/Education background:

Thời gian/ Period	Nơi đào tạo/ Institution's name	Chuyên ngành/ Field of study	Bằng cấp/ Qualification
2006 – 2012	Đại học Bách khoa TP HCM/Ho Chi Minh City University of Technology	Kỹ thuật Hóa học/ Chemical technology	Kỹ sư/Engineer
2013 – 2015	Đại học Mở Malaysia (Open University of Malaysia)	Quản trị kinh doanh/ Business Management	Thạc sỹ/Ph.D of Business Management

2. Kinh nghiệm làm việc và Quá trình công tác/Employment experience and work history:

- Tôi có hơn 25 năm kinh nghiệm trong lĩnh vực lọc hóa dầu và quản lý trong ngành dầu khí/I have more than 25 years of experience in petrochemical and refining technology, and management in oil and gas industry.
- Tôi đã từng làm việc tại Tổng công ty Cổ phần Vận tải Dầu khí (PVTrans), các đơn vị thành viên của PVTrans, và hiện đang đảm nhiệm chức vụ Thành viên Hội đồng quản trị kiêm Giám đốc Công ty Cổ phần Hàng hải Thăng Long/I have worked for Petrovietnam Transportation Corporation (PVTrans), PVTrans' subsidiaries, and I am currently serving as a member of Board of Directors cum Director of Thang Long Maritime Joint Stock Company.

3. Các lợi ích có liên quan tới Công ty Cổ phần Vận tải Dầu khí Thái Bình Dương (nếu có)/ Related interests in Pacific Petroleum Transportation Joint Stock Company (if any): Không/None.

4. Tôi cam kết sẽ thực hiện nhiệm vụ một cách trung thực, trung thành, cẩn trọng và vì lợi ích cao nhất của Công ty Cổ phần Vận tải Dầu khí Thái Bình Dương nếu được bầu làm Thành viên Hội đồng quản trị. /If elected, I commit to performing my duties with honesty, loyalty, due diligence and for the best interests of PVTrans Pacific.

Tôi cam đoan những thông tin nêu trên là đúng sự thật. Nếu sai, tôi xin hoàn toàn chịu trách nhiệm trước pháp luật/ I hereby certify that the above information is true and accurate. I shall take full legal responsibility for any false declaration.

Appendix 09

AMENDMENTS AND SUPPLEMENTATIONS TO PVTRANS PACIFIC'S CHARTER

(Attached to the Minutes of the Annual General Meeting of Shareholders

No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of

Pacific Petroleum Transportation Joint Stock Company)

The GMS approves the amendments and supplementations to the Company's Charter, with details as set out in the attached Appendix.

The GMS assigns the Board of Directors to carry out the necessary procedures to finalize, and officially promulgate the Company's Charter after it is approved by the GMS.

Appendix: Amendment and supplementation to PVTrans Pacific's Charter

No.	Article	Current Content	Proposed Content	Reason for Amendment
1.	Clause 3, Article 2	<p>3. Registered office of the Corporation</p> <ul style="list-style-type: none"> • Address: Floor 3, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Ho Chi Minh City. 	<p>3. Registered office of the Corporation</p> <p>Address: Floor 3, PVFCCo Building (Phu My Fertilizer Building), 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.</p>	Updated address due to administrative boundary changes
2.	Clause 1, Article 23	<p>1. The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Company Charter, except for the case specified in Clause 3, Article 21 of this Charter.</p>	<p>1. The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Company Charter, except for the case specified in Clause 7, Article 20 of this Charter.</p>	Updated pursuant to the Company's Charter
3.	Clause 3, Article 25	<p>3. The composition of the Board of Directors shall be as follows:</p> <p>The composition of the BOD shall ensure that at least 1/3 of the total BOD members are non-executive members.</p> <p>The total number of independent member of the Board of Directors must comply with the following requirements: At least one (01) independent member when the Company has three (03) to five (05) BOD members; At least two (02) independent members when the Company has six (06) to seven (07) BOD members.</p>	<p>3. The composition of the Board of Directors shall be as follows:</p> <p>The composition of the BOD shall ensure that at least 1/3 of the total BOD members are non-executive members.</p> <p>The number of non-executive BOD members of the Company shall comply with the following requirements: At least 01 non-executive member when the company has 3 to 5 BOD members; At least 02 non-executive members when the company has 6 to 7 BOD members.</p> <p>The total number of independent member of the Board of Directors must comply with the following requirements: At least one (01) independent member when the Company has three (03) to five (05) BOD members; At least two (02) independent members when the Company has six (06) to seven (07) BOD members.</p>	Amended pursuant to Clause 79, Article 1 of Decree 245/2025/ND-CP on the composition of non-executive BOD members
4.	Clause 5, Article 25	<p>Article 25. Composition and Term of Office of Board of Directors Members:</p> <p>....</p> <p>The GMS authorizes the BOD of the Company to provisionally dismiss BOD members in the cases mentioned</p>	<p>Article 25. Composition and Term of Office of Board of Directors Members:</p> <p>....</p> <p>The GMS authorizes the BOD of the Company to provisionally dismiss</p>	Updated to determine the right of dismissal and election for member of the Board of

No.	Article	Current Content	Proposed Content	Reason for Amendment
		<p>above. Such provisional dismissal of a BOD member must be approved at the nearest GMS. Upon approval by the GMS, the dismissal of such member shall be deemed effective as of the date of provisional dismissal by the BOD.</p> <p>The GMS authorizes the BOD to elect another qualified and eligible person pursuant to the Law on Enterprises to provisionally serve as a BOD member to replace the dismissed member. Such provisional appointment of a new member must be approved at the nearest GMS. Upon approval by the GMS, the provisional appointment of such new member shall be deemed effective as of the date of provisional appointment by the BOD. The term of office of the newly appointed BOD member shall be calculated from the effective date of the provisional appointment to the end of that member's term. In the event that the new member is not approved by the GMS, all resolutions of the BOD made prior to the GMS in which the provisionally appointed BOD member participated in voting shall remain valid.</p>	<p>BOD members in the cases mentioned above. Such provisional dismissal of a BOD member must be approved at the nearest GMS. Upon approval by the GMS, the dismissal of such member shall be deemed effective as of the date of provisional dismissal by the BOD.</p> <p>The GMS authorizes the BOD to elect another qualified and eligible person pursuant to the Law on Enterprises to provisionally serve as a BOD member to replace the dismissed member. Such provisional appointment of a new member must be approved at the nearest GMS. Upon approval by the GMS, the provisional appointment of such new member shall be deemed effective as of the date of provisional appointment by the BOD. The term of office of the newly appointed BOD member shall be calculated from the effective date of the provisional appointment to the end of that member's term. In the event that the new member is not approved by the GMS, all resolutions of the BOD made prior to the GMS in which the provisionally appointed BOD member participated in voting shall remain valid.</p>	<p>Directors is by the General Meeting of Shareholders, not temporarily authorized for the Board of Directors to carry out (limits rights as in Article 160 of the Law on Enterprises.)</p>
5.	Clause 3, Article 36	<p>3. Members of the Board of Supervisors shall be dismissed in the following cases:</p> <p>...</p> <p>The GMS authorizes the BOS of the Company to provisionally dismiss Supervisors in the cases mentioned above. Such provisional dismissal of a Supervisor must be approved at the nearest GMS. Upon approval by the GMS, the dismissal shall be deemed effective as of the date of provisional dismissal by the BOS.</p> <p>The GMS authorizes the BOS to elect another qualified and eligible person</p>	<p>3. Members of the Board of Supervisors shall be dismissed in the following cases:</p> <p>...</p> <p>The GMS authorizes the BOS of the Company to provisionally dismiss Supervisors in the cases mentioned above. Such provisional dismissal of a Supervisor must be approved at the nearest GMS. Upon approval by the GMS, the dismissal shall be deemed effective as of the date of provisional dismissal by the BOS.</p> <p>The GMS authorizes the BOS to elect another qualified and eligible person</p>	<p>Updated to determine the right of dismissal and election for member of the Board of Supervisors is by the General Meeting of Shareholders, not temporarily authorized for the Board of Directors to carry out</p>

No.	Article	Current Content	Proposed Content	Reason for Amendment
		<p>pursuant to the Law on Enterprises to provisionally serve as a Supervisor to replace the dismissed Supervisor. Such provisional appointment of a new Supervisor must be approved at the nearest GMS. Upon approval by the GMS, the provisional appointment shall be deemed effective as of the date of provisional appointment by the BOS. The term of office of the newly appointed Supervisor shall be calculated from the effective date of the provisional appointment to the end of that Supervisor's term. In the event that the new Supervisor is not approved by the GMS, all resolutions of the BOS made prior to the GMS meeting in which the provisionally appointed Supervisor participated in voting shall remain valid</p>	<p>pursuant to the Law on Enterprises to provisionally serve as a Supervisor to replace the dismissed Supervisor. Such provisional appointment of a new Supervisor must be approved at the nearest GMS. Upon approval by the GMS, the provisional appointment shall be deemed effective as of the date of provisional appointment by the BOS. The term of office of the newly appointed Supervisor shall be calculated from the effective date of the provisional appointment to the end of that Supervisor's term. In the event that the new Supervisor is not approved by the GMS, all resolutions of the BOS made prior to the GMS meeting in which the provisionally appointed Supervisor participated in voting shall remain valid</p>	<p>(limits rights as in Article 174 of the Law on Enterprises.)</p>

This English version is provided for reference purposes only. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail and be legally binding.

Appendix 10

***AMENDMENTS AND SUPPLEMENTATIONS TO INTERNAL REGULATIONS ON
CORPORATE GORVERNANCE, OPERATION REGULATIONS OF THE BOARD OF
DIRECTORS, OPERATION REGULATIONS OF THE BOARD OF SUPERVISORS***

*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

The GMS approves the amendments and supplementations to the following Regulations;

- Internal Regulations on corporate governance;
- Operation Regulations on Operation of the Board of Directors;
- Operation Regulations on Operation of the Board of Supervisors.

Details of the amendment and supplementation are in the attached Appendix.

The GMS assigns the BOD and the BOS to review, adjust, sign and promulgate the regulations mentioned above according to the contents approved by the GMS.

**Amending contents of the Internal Regulations on Corporate Governance;
Operation Regulations of the Board of Directors, Operation Regulations of the Board
of Supervisors**

1. Internal Regulations on Corporate Governance

No.	Article/Clause	Current Content	Amended Content
1.	Point b, Clause 2, Article 3	<p>b) The Board of Directors structure, standards, and conditions of members of the Board of Directors</p> <p>The structure of the BOD shall ensure that at least 1/3 of the total members are non-executive members.</p> <p>The total number of independent member of the Board of Directors must comply with the following requirements: At least one (01) independent member when the Company has three (03) to five (05) BOD members; At least two (02) independent members when the Company has six (06) to seven (07) BOD members.</p> <p>Members of the Board of Directors must meet the standards and conditions prescribed in Clause 1, Clause 2 of Article 155 of the Law on Enterprises and the Company Charter.</p>	<p>b) The structure, standards, and conditions of members of the Board of Directors</p> <p>The structure of the BOD shall ensure that at least 1/3 of the total members are non-executive members.</p> <p>The number of non-executive BOD members of the Company shall comply with the following regulations: at least 01 non-executive member if the Board of Directors has between 03 and 05 members; at least 02 non-executive members if the Board of Directors has between 06 and 07 members.</p> <p>The total number of independent member of the Board of Directors must comply with the following requirements: At least one (01) independent member when the Company has three (03) to five (05) BOD members; At least two (02) independent members when the Company has six (06) to seven (07) BOD members.</p> <p>Members of the Board of Directors must meet the standards and conditions prescribed in Clause 1, Clause 2 of Article 155 of the Law on Enterprises and the Company Charter.</p>
2.	Point d, Clause 2, Article 3	<p>d) Cases of dismissal, removal and supplementation of members of the Board of Directors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to temporarily dismiss the BO.D. members in the aforementioned cases. Such temporary dismissals of the BO.D. members must be approved at the nearest General</p>	<p>d) Cases of dismissal, removal and supplementation of members of the Board of Directors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to temporarily dismiss the BO.D. members in the aforementioned cases. Such temporary dismissals of the BO.D. members must be approved at the</p>

No.	Article/Clause	Current Content	Amended Content
		<p>Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissals of such members will become effective on the dates they were temporarily dismissed by the Board of Directors.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to elect another person meeting the standards and conditions prescribed in the Law on Enterprises to temporarily become a B.O.D. member to replace dismissed B.O.D. members. The election of such temporary B.O.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the temporary appointment of the new B.O.D. member will be considered effective on the date the Board of Directors issued the temporary appointment. The term of the new B.O.D. member shall be counted from the date the temporary appointment takes effect until the end of the term of such B.O.D. member. In the event that the new B.O.D. member is not approved by the General Meeting of Shareholders, all decisions of the Board of Directors prior to the General Meeting of Shareholders which such temporarily appointed B.O.D. member voted for are still deemed valid.</p>	<p>nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissals of such members will become effective on the dates they were temporarily dismissed by the Board of Directors.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to elect another person meeting the standards and conditions prescribed in the Law on Enterprises to temporarily become a B.O.D. member to replace dismissed B.O.D. members. The election of such temporary B.O.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the temporary appointment of the new B.O.D. member will be considered effective on the date the Board of Directors issued the temporary appointment. The term of the new B.O.D. member shall be counted from the date the temporary appointment takes effect until the end of the term of such B.O.D. member. In the event that the new B.O.D. member is not approved by the General Meeting of Shareholders, all decisions of the Board of Directors prior to the General Meeting of Shareholders which such temporarily appointed B.O.D. member voted for are still deemed valid.</p>
3.	Point d, Clause 2, Article 4	<p>d) Cases of dismissal and removal of Supervisors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to temporarily dismiss Supervisors in the aforementioned cases. This temporary dismissal must be approved at the nearest General Meeting of Shareholders. Upon approval by the General</p>	<p>d) Cases of dismissal and removal of Supervisors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to temporarily dismiss Supervisors in the aforementioned cases. This temporary dismissal must be approved at the nearest General Meeting of Shareholders. Upon approval by the</p>

No.	Article/Clause	Current Content	Amended Content
		<p>Meeting of Shareholders, the dismissal of said Supervisor shall become effective on the date of temporary dismissal by the Supervisory Board.</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to elect another person meeting the standards and conditions prescribed the Law on Enterprises to temporarily become a Supervisor to replace the dismissed Supervisor. This temporary election of a new Supervisor must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the provisional appointment of the new Supervisor shall become effective on the date of temporary appointment by the Supervisory Board. The term of the new Supervisor is counted from the date the temporary appointment takes effect until the end of that Supervisor's term.</p> <p>In the event that the new Supervisor is not approved by the General Meeting of Shareholders, all decisions of the Board of Supervisors prior to the General Meeting of Shareholders which such temporarily appointed Supervisor voted for are still deemed valid.</p>	<p>General Meeting of Shareholders, the dismissal of said Supervisor shall become effective on the date of temporary dismissal by the Supervisory Board.</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to elect another person meeting the standards and conditions prescribed the Law on Enterprises to temporarily become a Supervisor to replace the dismissed Supervisor. This temporary election of a new Supervisor must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the provisional appointment of the new Supervisor shall become effective on the date of temporary appointment by the Supervisory Board. The term of the new Supervisor is counted from the date the temporary appointment takes effect until the end of that Supervisor's term.</p> <p>In the event that the new Supervisor is not approved by the General Meeting of Shareholders, all decisions of the Board of Supervisors prior to the General Meeting of Shareholders which such temporarily appointed Supervisor voted for are still deemed valid.</p>

2. Operation Regulations of the Board of Directors

No.	Article/Clause	Current Content	Amended Content
1.	Clause 3, Article 5	<p>Article 5. Term of office and number of members of the Board of Directors</p> <p>4. The Company's Charter specifies the number, rights, obligations, and the manner of organization and coordination of activities of the independent members of the Board of Directors.</p>	<p>Article 5. Term of office and number of members of the Board of Directors</p> <p>4. The number of non-executive members of the Board of Directors of the Corporation shall comply with the following requirements: at least 01 non-executive member if the Board of Directors has between 03 and 05 members; at least 02 non-executive members if the Board of Directors has</p>

No.	Article/Clause	Current Content	Amended Content
			<p>between 06 and 07 members.</p> <p>5. The Company's Charter specifies the number, rights, obligations, and the manner of organization and coordination of activities of the independent members of the Board of Directors.</p>
2.	Clause 1, Article 8	<p>Article 8. Dismissal, removal, replacement, and supplementation of members of the Board of Directors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to temporarily dismiss the BO.D. members in the aforementioned cases. Such temporary dismissals of the BO.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissals of such members will become effective on the dates they were temporarily dismissed by the Board of Directors.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to elect another person meeting the standards and conditions prescribed in the Law on Enterprises to temporarily become a BO.D. member to replace dismissed BO.D. members. The election of such temporary BO.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the temporary appointment of the new BO.D. member will be considered effective on the date the Board of Directors issued the temporary appointment. The term of the new BO.D. member shall be counted from the date the temporary appointment takes effect until the end of the term of such BO.D. member. In the event that the new BO.D. member is not approved by the General Meeting of Shareholders, all decisions of</p>	<p>Article 8. Dismissal, removal, replacement, and supplementation of members of the Board of Directors</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to temporarily dismiss the BO.D. members in the aforementioned cases. Such temporary dismissals of the BO.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissals of such members will become effective on the dates they were temporarily dismissed by the Board of Directors.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors of the Company to elect another person meeting the standards and conditions prescribed in the Law on Enterprises to temporarily become a BO.D. member to replace dismissed BO.D. members. The election of such temporary BO.D. members must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the temporary appointment of the new BO.D. member will be considered effective on the date the Board of Directors issued the temporary appointment. The term of the new BO.D. member shall be counted from the date the temporary appointment takes effect until the end of the term of such BO.D. member. In the event that the new BO.D.</p>

No.	Article/Clause	Current Content	Amended Content
		the Board of Directors prior to the General Meeting of Shareholders which such temporarily appointed BO.D. member voted for are still deemed valid.	member is not approved by the General Meeting of Shareholders, all decisions of the Board of Directors prior to the General Meeting of Shareholders which such temporarily appointed BO.D. member voted for are still deemed valid.

3. Operation Regulations of the Board of Supervisors

No.	Article/Clause	Current Content	Amended Content
1.	Clause 1, Article 10	<p>1.The General Meeting of Shareholders dismisses a Supervisor in the following cases</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to temporarily dismiss Supervisors in the aforementioned cases. This temporary dismissal must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissal of said Supervisor shall become effective on the date of temporary dismissal by the Supervisory Board.</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to elect another person meeting the standards and conditions prescribed the Law on Enterprises to temporarily become a Supervisor to replace the dismissed Supervisor. This temporary election of a new Supervisor must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the provisional appointment of the new Supervisor shall become effective on the date of temporary appointment by the Board of Supervisors. The term of the new Supervisor is counted from the date the temporary appointment takes effect until the end of that Supervisor's term.</p>	<p>1.The General Meeting of Shareholders dismisses a Supervisor in the following cases</p> <p>...</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to temporarily dismiss Supervisors in the aforementioned cases. This temporary dismissal must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the dismissal of said Supervisor shall become effective on the date of temporary dismissal by the Supervisory Board.</p> <p>The General Meeting of Shareholders authorizes the Board of Supervisors of the Company to elect another person meeting the standards and conditions prescribed the Law on Enterprises to temporarily become a Supervisor to replace the dismissed Supervisor. This temporary election of a new Supervisor must be approved at the nearest General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the provisional appointment of the new Supervisor shall become effective on the date of temporary appointment by the Board of Supervisors. The term of the new Supervisor is counted from the date the</p>

No.	Article/Clause	Current Content	Amended Content
		<p>In the event that the new Supervisor is not approved by the General Meeting of Shareholders, all decisions of the Supervisory Board prior to the General Meeting of Shareholders which such temporarily appointed Supervisor voted for are still deemed valid.</p>	<p>temporary appointment takes effect until the end of that Supervisor's term.</p> <p>In the event that the new Supervisor is not approved by the General Meeting of Shareholders, all decisions of the Supervisory Board prior to the General Meeting of Shareholders which such temporarily appointed Supervisor voted for are still deemed valid.</p>

Appendix 11
THE INVESTMENT IMPLEMENTATION FOR
THE AFRARMAX CRUDE OIL TANKER PROJECT (PROJECT CODE:DT-07/26/TBD)
*(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)*

I. Approval of the General Meeting of Shareholders (GMS)

1. The GMS approves the investment implementation for the Aframax crude oil tanker project with the project's financial indicators as stated at Point II below.

2. The GMS delegates the Board of Directors to organize the implement of the project, review and decide on updating or adjusting the Feasibility Study (if any), ensuring the investment efficiency and the main project's financial indicators are not lower than the targets approved by the AGM, and decide on and carry out procedures related to investment in accordance with the law and the Company's internal regulations.

II. Key information on the project

1. Project summary

- Project name: Aframax crude oil tanker investment project (Project code: DT-07/26/TBD).

- Deadweight: up to 120,000 DWT.

- Investor: Pacific Petroleum Transportation Joint Stock Company.

- Project objective: To expand fleet capacity, rejuvenate the fleet and enhance the Company's competitiveness in the international shipping market, thereby increasing revenue and profitability while maximizing value for the Company and its shareholders.

- Investment form: To purchase of a second-hand tanker.

- Total investment capital: Not exceeding USD 56,500,000.

- Project financing sources: Equity capital and bank financing from credit institutions, with bank loans not exceeding 70% of the vessel acquisition price.

- Loan arrangement: Expected to loan in USD, subject to suitable conditions at the time of project implementation.

- Investment implementation schedule: Expected in 2026.

2. Minimum financial performance indicators of the vessel investment project are as below:

No.	Indicator	Unit	Evaluated Value
1	Total investment capital	USD	56,500,000
2	Expected tanker purchase price	USD	56,318,000
3	Maximum expected bank loan	USD	39,422,600
4	Minimum expected counterpart owner's equity contribution	USD	17,077,400
5	Internal Rate of Return (IRR)	%	7.67

6	Project Net Present Value (NPV)	USD	43,719
7	Return on Equity (ROE)	%	10.03
8	Equity Net Present Value	USD	2,237,928

3. Form of project management: The project will be directly managed by the investor.

4. Plan for commercial operation of the Aframax tanker after investment

- Operational management: The Company will directly manage the vessel's commercial operations.

- Technical management: The Company will directly manage technical operations.

**THE FEASIBILITY STUDY SUMMARY
FOR THE AFRAMAX CRUDE OIL TANKER INVESTMENT PROJECT
(WITH TONNAGE UP TO DWT 120.000)
(Project code: DT-07/26/TBD)**

I. PROJECT INTRODUCTION

- Project name : Aframax crude oil tanker investment project (Project code: DT-07/26/TBD).
- Investor : Pacific Petroleum Transportation Joint Stock Company;
- Investment form : To purchase a second-hand tanker;
- Tanker age : Not exceeding 15 years, calculated from the delivery date for the purpose of determining the vessel's registered age.

II. GENERAL TECHNICAL REQUIREMENTS

- Deadweight : Up to approximately DWT 120,000;
- Hull type : Double hull, double bottom;
- Classification : A member of the IACS.
- Compliance and Regulatory Requirements: The vessel must not be listed under any sanctions imposed by OFAC, the European Union (EU), the United Kingdom (UK), IMO, or other relevant international authorities, and must be acceptable to recognized P&I Clubs within the International Group (IG) of P&I Clubs and other reputable marine insurers.
- Vessel Type Requirements:
 - + The target vessel shall possess a widely accepted commercial design with a proven operational track record and extensive trading history in the international crude oil transportation market.
 - + Preference shall be given to vessels built at reputable shipyards in South Korea or Japan, or at Southeast Asian shipyards operating under Korean or Japanese investment and management standards. Consideration may also be given to vessels constructed by major Chinese shipyards owned or affiliated with leading shipbuilding groups such as CSSC, COSCO Shipping Heavy Industry, or equivalent entities, provided that key equipment, including the main engine, auxiliary generators, and boilers, are manufactured in Japan or South Korea, or produced under license from internationally recognized G7 manufacturers.
 - + The vessel should have been originally built for established international shipowners, with transparent operational and maintenance records, and must be classed by leading members of the International Association of Classification Societies (IACS), such as DNV, ABS, Lloyd's Register, ClassNK, Bureau Veritas (BV), or other internationally recognized equivalent classification societies.

III. TOTAL INVESTMENT CAPITAL

Based on the analysis of transportation demand, the need to invest in Aframax segment tankers, along with the current market data on Aframax tanker sales that the Company has obtained, as follows:

Unit: USD Billion

Vessel type	2023	2024	2025	2026			
				April	May	June	Average
Newbuilding	70	75	72	74.00	74.17	74.33	74.17

Resale	83	82	80	88.33	90.33	92.50	90.39
5 years old	70,5	67	67,5	74.17	78.33	80.00	77.50
10 years old	55	52	55	62.50	66.67	70.00	66.39
15 years old	38	35	37	43.67	48.33	51.00	47.67

Source: Clarksons, McQuilling, Allied Shipbroking

Based on the compiled data of Aframax sale and purchase transactions and information on vessels currently being offered for sale in the market, the proposed total investment cost for an Aframax tanker to be used as the basis for evaluating the project's financial viability is estimated as follows:

No.	Item	Unit	Amount
1	Vessel purchase price	USD	56,318,000
2	Costs related to vessel inspection, pre-purchase surveys, and vessel delivery; expenses for maintaining or changing the vessel's flag administration; financing costs, project completion audit fees, and other investment-related expenses (expected delivery location in Singapore)	USD	182,000
	Total investment value: (1+2)	USD	56,500,000

Note: Since the vessel is planned to operate in international market and under a foreign flag, it will not be imported into Vietnam and therefore no import duties or VAT will apply.

IV. OPERATION PLAN

- Target market: The newly-invested tanker aims to operate in the international crude oil shipping market on a time charter basis and also participate in the domestic shipping or import market. The operational market excludes areas/routes under sanctions, war zone, or affected by epidemics as per regulations of the Vietnamese government and the United Nations, or as restricted by the ship's insurance company.

- Analyze and assess the extraction market as a database for project efficiency calculations: Based on past and current market trends, reputable maritime organizations usually release market forecasts (Market outlook) for a period of about 3-5 years and don't make longer-term forecasts for the transport sector due to low accuracy. The oil transport market is heavily influenced by economic and geopolitical factors, so market reports on freight rates with forecasts longer than 3-5 years aren't in line with common practice. To have a basis for building revenue for the project's operating years, Pacific sent requests to 3 reputable brokers, namely SSY, McQuilling, and MB Shipbroker, and received 1-year TC forecast data for Aframax ships for the 2026-2028 period as follows:

No.	Broker	Contract	2026	2027	2028	Average
A. Aframax Non-Eco						
1	SSY	TC1Y	64,000	54,000	50,000	56,000
2	McQuilling	TC1Y	50,000	41,900	33,100	41,700
3	MB Shipbroker	TC1Y	47,200	35,500	34,900	39,200
	Average TC rate	TC1Y	TC1Y	43,800	39,400	45,700
B. Aframax Eco						
1	SSY	TC1Y	67,000	57,000	53,000	59,000
2	McQuilling	TC1Y	55,000	44,600	35,800	45,100
3	MB Shipbroker	TC1Y	51,700	40,000	39,400	43,700
	Average TC rate	TC1Y	57,900	47,200	42,800	49,300

Note: Based on historical statistics from Clarksons, vessels with eco designs or equipped with scrubbers typically command a premium of approximately USD 3,000–6,000 per day compared with non-eco vessels, depending on trading routes and technical specifications.

In order to maintain a prudent approach while ensuring that the project's assumptions remain achievable in light of the Company's operational capabilities, the base freight rate assumptions used for revenue projections have been determined as follows:

- For the first three years of the project: The applied TC rates will be based on the average forecasts provided by the three aforementioned brokers for Non-Eco Aframax vessels for each respective year. Using broker forecasts during the initial years of the project is expected to better capture near-term market conditions and prevailing freight market expectations. However, given the current market environment, which remains highly volatile and elevated due to geopolitical developments in the Middle East, Pacific has adopted a conservative approach by applying a discount to the reference forecasts. Specifically, the project assumes 93% of the brokers' average forecast in Year 1 TC, 91% in Year 2 TC, and 88% in Year 3 TC.

- From year 4 through the end of the project's economic life: Freight rate assumptions will be based on the 10-year average TC 1Y rates for Non-Eco Aframax tankers over the period of 2017–2026. This historical dataset is considered sufficiently representative of different tanker market cycles and, therefore, provides a more objective basis for evaluating the project's long-term financial performance. Nevertheless, to maintain a conservative approach, freight rates from Year 4 until the vessel reaches 20 years of age will be assumed at 95% of the reference average rates. Thereafter, for the period when the vessel exceeds 20 years of age, the applicable freight rate assumption will be reduced to 85% of the reference rates. According to Clarksons, the average TC 1Y rate for the Non-Eco Aframax segment over the 10-year period from 2017 to 2026 is summarized in the table below:

Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Average
TC 1Y	15,511	14,923	22,104	22,192	15,623	24,807	41,777	41,077	31,078	50,178	28,000

The TC rate assumptions applied in the financial model are summarized as follows:

- Year 1: TC is assumed at 93% of the average 3-broker forecasts for 2026, equivalent to $93\% \times \text{USD } 53,800/\text{day} = \text{USD } 50,000/\text{day}$.

- Year 2: TC is assumed at 91% of the average 3-broker forecasts for 2027, equivalent to $91\% \times \text{USD } 43,800/\text{day} = \text{USD } 39,900/\text{day}$.

- Year 3: TC is assumed at 88% of the average 3-broker forecasts for 2028, equivalent to $88\% \times \text{USD } 39,400/\text{day} = \text{USD } 34,700/\text{day}$.

- Years 4–7 (as vessel reaching 20 years of age): TC is assumed at 95% of the 10-year historical average TC1Y for Aframax Non-Eco tankers (i.e. 2017–2026), equivalent to $95\% \times \text{USD } 28,000/\text{day} = \text{USD } 26,600/\text{day}$.

- Years 8–10 (as vessel older than 20 years): TC is assumed at 85% of the 10-year historical average TC rate for Aframax Non-Eco tankers (i.e. 2017–2026), equivalent to $85\% \times \text{USD } 28,000/\text{day} = \text{USD } 23,800/\text{day}$.

- Operational management: The Company will directly manage the vessel's commercial operations.

- Technical management: The Company will directly manage technical operations.

V. KEY INPUT PARAMETERS:

No.	Item	Unit	Amount	Notes
I	Investment Cost Parameters			
1	Vessel purchase price	USD	56.318.000	Estimated based on the market price of Aframax vessels aged between 10 and 15 years
2	Total project investment	USD	56.500.000	Foreign flag registration
II	Investment Capital Structure			
1	Maximum bank loan ratio	%	70,0%	Based on vessel purchase price
	Project loan amount	USD	39.422.600	
2	Equity contribution	USD	17.077.400	Total investment value minuses bank loan
3	Bank loan interest rate	%/year	6.5	Including provision made under the USD loan offer
4	Loan tenor	Years	7	
5	Principal repayment frequency	Times/year	4	
6	Interest payment frequency	Times/year	4	
7	FX difference	%/year	2.0%	
III	Vessel and Operational Parameters			
1	Vessel age assumed in financial analysis (at delivery)	Years of Age	13	13 years old entering 14 years of age
2	Maximum operating age of the vessel	Years	23	
3	Project operating period	Years	10	
4	Average operating days per year	Days	330-360	
5	Off-hire days during dry-docking year (when vessel reaches 20 years of age)	Days	35	Including both commercial off-hire days and dry-docking days
6	Off-hire days (before 16 years)	Days	5	
	Off-hire days (16–20 years)	Days	8	
	Off-hire days (20–23 years)	Days	11	
7	Vessel gross tonnage (GT)	MT	60,000	
8	Brokerage commission (% on Annual Revenue)	%	1.25	
9	Average bunker price	USD/mt	630	
10	Fresh water price	USD/mt	10	
11	Port charges for trading operations	USD/year	20,000	
12	Port charges during dry-docking	USD/year	25,000	
IV	CAPEX Parameters			

No.	Item	Unit	Amount	Notes
1	Depreciation period (the period determined from the age at delivery date to Pacific but not exceed 15 years in accordance with state regulations)	Years	9	Based on the vessel's actual age at the time of investment, in accordance with Circular No. 45/2013/TT-BTC and Decree No. 111/2014/ND-CP dated 20 November 2019
2	Depreciation method		Accelerated depreciation	Accelerated depreciation applied during the first two years
V	OPEX Parameters			
1	Estimated IS/SS docking costs:			
-	Vessel at 13 years of age: Underwater Survey (UWS)	USD/event	500,000	(*)
-	Vessel at 15 years of age: Special Survey (SS)	USD/event	2,200,000	
-	Vessel at 17-18 years of age: Intermediate Survey (IS)	USD/event	2,200,000	
-	Vessel at 20 years of age: Special Survey (SS)	USD/event	2,200,000	
2	Hull & Machinery insurance (according to vessel value before tax)	%	0.33	
3	P&I insurance (according to vessel GT)	USD/MT	3.50	
4	Crew insurance	USD/year	14,000	Crew insurance is calculated based on USD 583 per crew member, assuming 24 crew members onboard
5	Office and management expenses		110,000	(**)
VI	Parameters for Determining Minimum Internal Rate of Return (IRR_{min})			
1	Expected return on equity	%/year	10	
2	Industry risk premium for oil transportation sector	%/year	1	
VII	Other Parameters			
1	Vessel lightweight	LTD	17,000	
2	Demolition price	USD/LTD	435	
3	Vessel Scrap value at end of project	USD	7,395,000	
4	Total calendar days per year	Days	365	
5	Corporate income tax	%	20	

Notes:

(*) The target vessel is assumed at approximately 13 years old and has completed its IS3 special survey docking. In the event that the actual vessel has not yet undergone docking, the purchase price would be expected to be lower, and the associated docking costs would

subsequently be incorporated into the vessel selection assessment and project efficiency evaluation. As most vessels below 15 years of age are generally eligible for Underwater Survey (UWS) in lieu of drydocking, the estimated cost is approximately USD 500,000 with an estimated off-hire period of around 8 days.

(**) The corporate management expenses allocated to the Project are determined based solely on the incremental costs arising from the addition of a new vessel, as the Company already maintains an established management structure, operational platform and supporting systems for the existing fleet, with current corporate overheads already allocated across ongoing operations and projects. Accordingly, the investment in an additional vessel does not result in a full increase in management expenses, but only incremental costs directly attributable to the new vessel. Therefore, the corporate management expenses applied to the Project are maintained at a minimum and assumed to remain stable throughout the Project period.

VI. FINANCIAL PERFORMANCE INDICATORS

No.	Item	Unit	Value
I	Total project investment value		
1	Total project investment value	USD	56,500,000
2	Vessel purchase price	USD	56,318,000
II	Operational Indicators		
1	Average operating days per year	Days	346
2	Average TC rate	USD/day	30,240
3	Average bunker price	USD/MT	630
III	Revenue and Cost Indicators (over the project life)		
1	Average annual freight revenue	USD/year	10,537,890
2	Average daily operating revenue	USD/day	45,383
3	Average TCE	USD/day	29,503
4	Average daily CAPEX cost	USD/day	18,671
5	Average daily OPEX cost	USD/day	7,347
	<i>Average total fixed costs</i>	<i>USD/day</i>	<i>26,018</i>
IV	Project Financial Performance Indicators		
1	Project Net Present Value (NPV)	USD	43,719
2	Internal Rate of Return (IRR)	%	7.67%
3	Equity NPV	USD	2,237,928
4	Return on Equity (ROE)	%	10.03%

VII. CONCLUSION AND RECOMMENDATIONS:

1. Conclusion

The implementation of the "Aframax Crude Oil Tanker Investment Project" is considered necessary and fully aligned with the business plan and long-term development strategy of Pacific Petroleum Transportation Joint Stock Company (Pacific). The investment in an Aframax tanker with a deadweight capacity of up to 120,000 DWT will provide a solid foundation for expanding the Company's business scale and strengthening its presence in the international tanker market. This investment is expected to contribute to

increased revenue and profitability while enhancing capital efficiency and delivering greater value to the Company's shareholders.

Accordingly, to implement the Aframax Crude Oil Tanker Investment Project with a deadweight capacity of up to 120,000 DWT, Pacific has prepared this Feasibility Study Report for submission and consideration.

2. Recommendations

Based on the analyses and assessments presented in this report, Pacific Petroleum Transportation Joint Stock Company respectfully submits the following key parameters of the "Aframax Crude Oil Tanker Investment Project with a deadweight capacity of up to 120,000 DWT" (Project Code: DT-07/26/TBD) for approval by the competent authorities:

1. Project objective: To expand fleet capacity, rejuvenate the fleet and enhance the Company's competitiveness in the international shipping market, thereby increasing revenue and profitability while maximizing value for the Company and its shareholders.
2. Tonnage: Up to approximately DWT 120,000.
3. Total project investment: Not exceeding USD 56,500,000.
4. Vessel age: Not exceeding 15 years, calculated from the delivery date for the purpose of determining the vessel's registered age.
5. Shipbuilding country: Preference shall be given to vessels built at reputable shipyards in South Korea or Japan, or at Southeast Asian shipyards operating under Korean or Japanese investment and management standards. Consideration may also be given to vessels constructed by major Chinese shipyards owned or affiliated with leading shipbuilding groups such as CSSC, COSCO Shipping Heavy Industry, or equivalent entities, provided that key equipment, including the main engine, auxiliary generators, and boilers, are manufactured in Japan or South Korea, or produced under license from internationally recognized G7 manufacturers.
6. Classification: A member of the IACS.
7. Investment implementation schedule: Expected in 2026.
8. Project financing sources: Equity capital and bank financing from credit institutions, with bank loans not exceeding 70% of the vessel acquisition price.

Minimum financial performance indicators of the vessel investment project are as below:

No.	Indicator	Unit	Evaluated Value
1	Internal Rate of Return (IRR)	%	7.67
2	Return on Equity (ROE)	%	10.03
3	Project Net Present Value (NPV)	USD	43,719
4	Equity Net Present Value	USD	2,237,928

Based on the input assumptions applied in the Feasibility Study as well as the vessel acquisition price at the time of preparation of this report, the Aframax Crude Oil Tanker Investment Project of Pacific (Project Code: DT-07/26/TBD) is considered financially feasible. However, given that the vessel sale and purchase (SnP) market is highly dynamic, the final investment decision will depend on the actual vessel offers available at the time of acquisition. Accordingly, Pacific will review and update the project input assumptions to ensure that the selected vessel delivers optimal investment efficiency and that appropriate risk management measures are implemented, while maintaining financial performance indicators not lower than the minimum levels approved by the competent authorities.

Appendix 12
CONTRACT AND TRANSACTIONS BETWEEN
PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY AND
PETROVIETNAM TRANSPORTATION CORPORATION
(Attached to the Minutes of the Annual General Meeting of Shareholders
No.01-2026/BBH-TBD-DHDCD dated June 23rd, 2026 of
Pacific Petroleum Transportation Joint Stock Company)

1. The GMS approves the contract, transactions with Petrovietnam Transportation Corporation (PVTrans) as follows:

- The entrusted management contract for implementation of the crude oil transportation contract with BSR and operation management services for PVTrans' crude oil tanker fleet *(Summary of key terms of the Contract as detailed contents attached)*.

- The bareboat charter contract for FSO PVN Dai Hung Queen No. 59/HD2015/PVT-PAC with PVTrans *(Summary of key terms of the Contract as detailed contents attached)*.

2. The GMS delegates the Board of Directors to decide on negotiating, signing, amending, supplementing, extending, or implementing the contracts and transactions with PVTrans within the value limits for the period from 2027 onwards, ensuring compliance with the law, the Company's Charter, and protecting the legitimate rights and interests of the Company and its shareholders.

**SUMMARY OF KEY TERMS
OF THE ENTRUSTED MANAGEMENT CONTRACT BETWEEN
PACIFIC AND PVTRANS**

1. General information:

- Entrusting Party (Party A): PetroVietnam Transportation Corporation (PVTrans), registered address at 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.

- Entrusted Party (Party B): Pacific Petroleum Transport Joint Stock Company (PVTrans Pacific), registered address at 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.

The structure of the Entrusted Management Contract is in line with common practice for vessel commercial/operational management, taking into account interactions with relevant parties:

- Provisions on the scope of entrusted management of the transportation contract implementation.
- Provisions on the scope of entrusted commercial management and coordination in supervising technical management for the operation of PVTrans' crude oil tankers.

2. Key contents of the Entrusted Management Contract:

Party A entrusts Party B to manage the implementation of the crude oil transportation contract with BSR and to provide management services for Party A's crude oil tanker fleet, specifically:

- Scope of entrustment: Party B, on behalf of Party A, performs Party A's rights and obligations in production scheduling, transportation and related arising tasks under the crude oil transportation contract between PVTrans and BSR (the Transportation Contract) in compliance with prevailing laws, Party A's and Party B's regulations, the Transportation Contract and this Entrusted Management Contract.

- Scope of management for Party A's crude oil tankers: Party B provides commercial/operational management services for Party A's crude oil tanker fleet according to the list of tankers provided by Party A, acting as Party A's crude oil tanker commercial/operator manager, including planning, operations implementation and reporting on operational performance.

- In addition, where BSR requires additional vessels to transport spot or incremental cargoes, Party B may participate in such transportation using Party B's own vessels through the Transportation Contract between Party A and BSR and will be entitled to revenue and profit from such vessel employment, or to a management fee when arranging third-party vessels for BSR.

- The key terms of the Contract include:

- o Entrusted scope and content.
- o Freight rates, costs and payment methods.
- o Rights and obligations of the parties.
- o Bonuses and penalties.
- o Provisions on dispute resolution.
- o Information on Party A's crude oil tankers.
- o Lump-sum port charges and agency fees for Party A's crude oil tankers.
- o Coordination procedures with relevant parties during vessel management and operation.

**SUMMARY OF KEY TERMS
OF THE FSO PVN DAI HUNG QUEEN CHARTER PARTY BETWEEN
PACIFIC AND PVTRANS**

1. General information:

- Owner: Pacific Petroleum Transport Joint Stock Company (PVTrans Pacific), registered address at 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.

- Charterer: PetroVietnam Transportation Corporation (PVTrans), registered address at 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City.

- Chartered vessel: FSO PVN Dai Hung Queen.

- Some preliminary information on the chartered vessel: vessel name, vessel type, gross tonnage, year of construction, class, etc.

- Detailed technical characteristics of the vessel and technical specifications of onboard machinery and equipment.

- Key contractual information and clauses: charter period, hire rate, pledge/mortgage, insurance, etc.

2. Main terms and conditions of the Charter Party:

The Owner, Pacific Petroleum Transport Joint Stock Company, agrees to charter the FSO PVN Dai Hung Queen to the Charterer, PetroVietnam Transportation Corporation, for the provision of services relating to the charter, operation and maintenance of the Floating Storage and Offloading unit for crude oil for PVEP in order to serve oil production activities at Dai Hung field, Block 05-1a offshore Vietnam.

- Form of charter: bareboat charter.

- Charter period: expected from 2025 to 2036.

- The detailed provisions on the rights and responsibilities of the Owner and the Charterer include:

o Delivery of the vessel: delivery time; cancellation for late delivery.

o Trading limits of the vessel; surveys on delivery and redelivery.

o Vessel inspections; inventory; bunkers and stores on board.

o Maintenance and operation.

o Hire and payment terms.

o Insurance, repairs and classification.

o Provisions on indemnities, liens, salvage, wreck removal and general average.

o Assignment of the Charter Party, sub-chartering and sale of the vessel; suspension and termination of the Charter Party; repossession of the vessel.

o Force majeure events during the charter period.

with PVTrans within the value limits for the period from 2027 onwards, ensuring compliance with the law, the Company's Charter, and protecting the legitimate rights and interests of the Company and its shareholders.

Article 2. The Board of Directors shall be responsible for directing and implementing the matters approved by the General Meeting of Shareholders, in compliance with the current laws of the State and the Company Charter.

Article 3. This Resolution has been duly approved by the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company, and shall take effect from the date of signing./.

Recipients:

- Pacific's shareholders;
- BOD members;
- BOS, BOM;
- Archived at Admin, BOD, MN (05 copies).

**FOR & ON BEHALF OF THE AGM
CHAIRMAN OF MEETING
CHAIRMAN OF THE BOD
(Signed)**

Q & A EXTRACTIRIONS AT
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
(Attached to Meeting Minutes No. 01-2026/BBH-TBD-DHDCD dated June 23, 2026)

1. In the context of the highly volatile global energy market following the Middle East conflict, how does the Board of Management assess the crude oil transportation demand for domestic refineries in the coming time, particularly Dung Quat Refinery? What advantages and preparations does the Company have to participate more deeply in the long-term crude oil transportation chain for Nghi Son Refinery?

In the context of the Middle East conflict and the risk of global energy supply disruptions, the Government and the Ministry of Industry and Trade have implemented measures to ensure national energy security, prioritizing domestic crude oil sources for refineries and enhancing the diversification of imported crude oil.

Accordingly, the demand for transporting crude oil from domestic fields to Dung Quat Refinery, as well as the demand for transporting imported crude oil to Vietnam, has increased significantly compared to the past, creating more opportunities for domestic oil and gas transportation enterprises.

With the advantage of being a subsidiary of Petrovietnam Transportatiopn Corporation (PVTrans) and currently owning and operating crude oil tankers, Pacific has favorable conditions to participate more in the crude oil transportation chain serving domestic refineries. In fact, tanker Apollo of Pacific has been participating in transporting a crude oil shipment from the Palanca field (Angola) to Dung Quat Refinery since mid-April 2026 and is expected to complete the voyage by early July 2026. This shipment not only affirms the Company's operational capacity in the international crude oil transportation sector but also contributes positively to Pacific's business performance in the first six months of 2026.

Regarding Nghi Son Refinery (NSRP), PVTrans/Pacific has been approved by NSRP to participate as a broker, arranging VLCCs (Very Large Crude Carriers) to transport crude oil from Kuwait to Nghi Son since 2025. At the same time, Pacific has also been included by NSRP in the list of eligible shipowners to provide crude oil transportation services for the Refinery starting from April 2026. This is a crucial step forward, creating a premise for the Company to expand its operations in large-scale crude oil transportation.

To capitalize on this opportunity, the Company is researching and implementing an investment project to invest Aframax and VLCC crude oil tankers, while strengthening cooperation with domestic and foreign shipowners and partners to enhance the capacity of providing crude oil transportation services using VLCCs. The Board of Directors and the Board of Management expect that expanding the fleet and operating market will contribute to improving business efficiency, increasing value for shareholders, and creating a foundation for the Company's sustainable development in the coming years.

2. Can the Company provide an update on the current context in the crude oil and product tanker markets, and the opportunities this trend brings to business operations in the 2026-2027 period? Additionally, with vessel prices trending upward again, what does the Board of Management forecast the shipping market outlook upon this signals? On what criteria does the Company rely to select the investment timing, evaluate

project efficiency, and ensure that new investments will create added value for shareholders in the long term?

According to the Board of Management's assessment and referencing research from reputable international shipping brokers and research organizations, the crude oil shipping market outlook in the 2026-2027 period remains quite positive. This is driven by high crude oil transportation demand, shifts in trade flows increasing tonne-mile demand, moderate fleet growth, and increasingly stringent environmental requirements for the existing fleet. Furthermore, a large number of vessels are sanctioned by the US/EU for participating in crude oil transport for the Russian and Iranian markets, while the vessel supply has not increased significantly. Conversely, the product tanker market is forecasted to recover more slowly due to the relatively large number of newbuilding vessels put into operation in recent years.

Oil tanker prices have currently increased and remain at a high level, alongside a strong improvement in freight rates and the chartering market. From the Board of Management's perspective, this is the signal reflecting the market's positive expectations for the medium and long-term oil and gas transportation outlook. However, rising asset prices also mean that investment decisions require more careful consideration to ensure long-term efficiency and profitability.

For Pacific, fleet expansion and rejuvenation is a strategic orientation to enhance competitiveness and create a foundation and momentum for sustainable growth in the long term. However, the Company will select the appropriate investment timing based on a comprehensive evaluation of factors such as the transportation market outlook, asset prices, the ability to arrange capital sources, operation plans, cash flow generation, and the project's risk level. This ensures that the minimum financial indicators meet the targets approved by the General Meeting of Shareholders.

The Company's objective is not merely to own more vessels but to invest in assets capable of generating stable cash flows, improving business performance, and increasing value for shareholders in the long term.

3. Under which forms of charter are the Company's tanker Apollo and 02 MR tankers currently operating, and what is their subsequent operation plan after finishing these current contracts? Does the US-Iran war affect the Company's fleet?

Currently, the tanker Apollo is being operated on a spot voyage and is transporting crude oil from Palanca (Angola) to Dung Quat Refinery. After completing this shipment and expectedly discharging the cargo in early July 2026, the Company will continue to operate the vessel in the domestic market for about 1 to 1.5 months before putting it into planned periodic drydock. This tanker is fully depreciated and incurs only OPEX, giving it a significant advantage. It is being operated efficiently by well capitalizing on favorable market conditions and the recently increased demand for crude oil transportation.

Regarding the two MR vessels, Pacific Era and Pacific Pride, they are currently on time charter to major international clients, Vitol and Trafigura, operating primarily in Europe and the Americas. According to the plan, the Pacific Era's charter contract will expire in July 2026, while the Pacific Pride's contract will expire at the end of 2026. The Company is actively working with partners to develop an optimal operation plan for each vessel, including continuing to operate in the spot market during suitable periods and seeking new time charter contracts to maintain operational efficiency and stable cash flows.

Regarding the impact of the US-Iran conflict, up to now, the Company's fleet operations have not been negatively affected. None of Pacific's vessels are operating or stranded in the Strait of Hormuz or high-risk maritime areas related to the conflict. The Company's fleet are still being operated continuously and stably in international markets according to the plan.

From a market perspective, recent geopolitical fluctuations have increased the demand for crude oil transportation on several international routes, thereby helping to support oil freight rates at positive levels. The Company is closely monitoring market developments to proactively adjust operation plans, capitalize on market opportunities, and properly control arising risks.

4. Does the Company plan to invest in VLCCs for international operations, and which vessels will be prioritized in the 2026 fleet investment plan?

VLCCs (Very Large Crude Carriers) represent the vessel segment with the largest deadweight tonnage in the crude oil shipping sector and play a crucial role in long-haul crude oil transportation in the international market. Recently, alongside geopolitical fluctuations in the Middle East and shifts in global crude oil trade flows, the VLCC market has recorded a significant improvement in transportation demand and freight rates. However, this segment requires a massive capital investment, demanding high operational management capacity, market risk management, and the ability to arrange stable cargo sources in the long term. Therefore, for VLCC investment projects, the Company must carefully consider factors such as investment efficiency, operation plans, capital sources, and risk levels before making a decision.

Currently, the Company prioritizes investing in Aframax crude oil tankers according to the established fleet development strategy. This vessel segment aligns with the Company's financial scale, operational management capacity, and existing human resources, while offering high flexibility for operations in both domestic and international markets. Additionally, Aframax is a suitable vessel segment for the crude oil transportation needs of domestic refineries and traditional clients within the PVTrans ecosystem.

Regarding the VLCC segment, the Company will continue to monitor and evaluate suitable investment opportunities in the future. If the market presents attractive investment opportunities with feasible operation plans, stable cargo sources, and meets the Company's investment efficiency criteria, the Board of Directors will review and submit to competent authorities as regulated before implementation.

5. Currently, the Company has a large cash balance. Does the Company plan to pay dividends to shareholders early?

According to regulations, dividend payments will be executed within 06 months from the conclusion of the Annual General Meeting of Shareholders. For the dividend plan submitted to Annual General Meeting of Shareholders 2026, the Company will balance cash flows to ensure the business and investment plans are well-supported, while striving to implement early dividend payments to meet shareholders' expectations.

Ho Chi Minh City, June 23rd 2026

**VOTE COUNTING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
OF PACIFIC PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of the PetroVietnam Transportation Corporation;

Today, on June 23rd 2026, at meeting room, 1st Floor, Novotel Saigon Centre, Ho Chi Minh City, the Vote Counting Team comprised of:

1. Mr. Phan Phong Phuc –Team Leader;
2. Ms. Tran Thi Thu Trang – Member
3. Mr. Nguyen Xuan Dung – Member

The Vote Counting Team conducted the vote counting for the resolutions presented at the Annual General Meeting of Shareholders 2026 of Pacific Petroleum Transportation Joint Stock Company. The results of the vote counting sessions are as follows:

I. Opening the meeting

At 08:30 AM on June 23rd 2026, the total number of shares represented and eligible for voting at the meeting was 78,709,452 shares, accounting for 75.8997% of the total voting shares. The result of the vote counting for the approval of the opening of the meeting is as follows:

1) Approval of the meeting agenda:

- Approved votes: 77,681,420 shares, accounting for 99.9871% of the total shares represented and eligible for voting at the meeting.
- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the meeting.
- Abstained votes: 10,000 shares, accounting for 0.0129% of the total shares represented and eligible for voting at the meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

2) Approval of the list of the Vote counting team of the meeting:

- Approved votes: 77,681,420 shares, accounting for 99.9871% of the total shares represented and eligible for voting at the meeting.
- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the meeting.
- Abstained votes: 10,000 shares, accounting for 0.0129% of the total shares represented and eligible for voting at the meeting.

Based on the above results and the voting regulations, the list of Vote counting team was unanimously approved by the General Meeting of Shareholders.

3) Approval of the Organization, voting and election regulations of the meeting:

- Approved votes: 77,681,420 shares, accounting for 99.9871% of the total shares represented and eligible for voting at the meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 10,000 shares, accounting for 0.0129% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, the Organization, voting and election regulations of the meeting was unanimously approved by the General Meeting of Shareholders.

II. Approval of the Reports and Proposals presented at the meeting:

At 11:20 AM on June 23rd 2026, the total number of shares represented and eligible for voting at the Meeting was 83,444,347 shares, accounting for 80.4652% of the total voting shares. The results of the vote counting for the approval of the reports and proposals presented at the Meeting are as follows:

1) Approval of the Report on 2025 Business performance and the 2026 Business Plan of the Board of Directors; and the Report on the Evaluation of the Board's Activities in 2025 by the Independent Member of the Board of Directors:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this content was unanimously approved by the General Meeting of Shareholders.

2) Approval of the Report on the Evaluation of the Board's Activities in 2025 by the Independent Member of the Board of Directors:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this content was unanimously approved by the General Meeting of Shareholders.

3) Approval of the Report on 2025 Operations and the 2025 Activity Plan of the Board of Supervisors

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this content was unanimously approved by the General Meeting of Shareholders.

4) Approval of the Proposal on the 2025 Business Performance Results and the Audited Financial Statements:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this content was unanimously approved by the General Meeting of Shareholders.

5) Approval of the Business and Investment Plan for 2026s:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this content was unanimously approved by the General Meeting of Shareholders.

6) Approval of the Profit Distribution, Funds Appropriation for 2025 and Dividend Plan for 2026

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

7) Approval of the Selection of the Auditing Firm to audit the financial statements for the fiscal year 2026:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

8) Approval of the Remuneration/Allowances, Salaries and Bonuses of the Board of Directors, the Board of Supervisors in 2025 and proposed plan for 2026:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

9) Approval of the amendments and supplementations to the Company's Charter:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

10) Approval of the amendments and supplementations to the Internal Regulations on Corporate Governance, the Operating Regulations of the Board of Directors and the Operating Regulations of the Board of Supervisors:

- Approved votes: 77,654,812 shares, accounting for 99.9773% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.

- Abstained votes: 17,634 shares, accounting for 0.0227% of the total shares represented and eligible for voting at the Meeting.

Based on the above results and the voting regulations, this agenda content was unanimously approved by the General Meeting of Shareholders.

11) Approval of the investment implementation for the Aframax crude oil tanker project (Project code: DT-07/26/TBD)

- Approved votes: 77,043,812 shares, accounting for 99.1907% of the total shares represented and eligible for voting at the Meeting.

- Disapproved votes: 0 shares, accounting for 0% of the total shares represented and eligible for voting at the Meeting.