THU DUC TRADING AND IMPORT EXPORT JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

CÔNG TY CỔ PHẦN THƯƠNG MẠI XUẤT NHẬP KHẨU THỦ ĐỨC

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DN: C=VN, S=Hồ Chí Minh, L="231 Võ Văn Ngân, Phường Linh Chiểu, Thành Phố Thủ Đức, TP Hồ Chí Minh", CN=CÔNG TY CỔ PHẦN THƯƠNG MẠI XUẤT NHẬP KHẨU THỦ ĐỨC, OID.0.9.2342.19200300.100.1.1=MST:0301444626, E=nguyenxuong03@gmail.com
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Ho Chi Minh City, July 2026

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Thu Duc Trading and Import Export Joint Stock Company (the "Company") presents this report together with the Company's reviewed interim financial statements for the period from 01 January 2026 to 30 June 2026.

The Board of Directors and the Board of Management

Members of the Board of Directors and the Board of Management who held office during the period from 01 January 2026 to 30 June 2026 and up to the date of this report are as follows:

Mr. Nguyen Duc Thang	Chairman
Mr. Lai The Nghia	Member, Director (Legal Representative)
Mr. Tran Cong Lanh	Member
Mr. Nguyen Quoc Cuong	Member
Mr. Pham Xuan Phong	Member
Mr. Nguyen Anh Tuan	Deputy Director
Ms. Nghiem Thi Thanh Mai	Deputy Director
Mr. Bui Minh Hiep	Deputy Director

Management's Responsibility

The Company's Board of Management is responsible for preparing interim financial statements which give a true and fair view of the financial position of the Company as well as of its results of operations and cash flows for the period. In preparing these interim financial statements, the Board of Management is required to:

- comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant statutory requirements applicable to the preparation and presentation of financial statements;
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures being disclosed and explained in the financial statements;
- establish and maintain effective internal controls for the purpose of properly preparing and presenting the financial statements so as to minimize risks and fraud; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are maintained which disclose, with reasonable accuracy at any time, the financial position of the Company, and for ensuring that the accounting records comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant statutory requirements. The Board of Management is also responsible for safeguarding the assets of the Company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing and presenting these interim financial statements.

On behalf of and for the Board of Management,

Lai The Nghia
Director
Approved on 24 July 2026

anviet
Certified Public Accountants

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No.: 05/2026/SX-AVI-TC2

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: The Shareholders
The Board of Directors and the Board of Management
Thu Duc Trading and Import Export Joint Stock Company

We have reviewed the accompanying interim financial statements of Thu Duc Trading and Import Export Joint Stock Company (the "Company"), prepared on 24 July 2026, as set out on pages 4 to 32, comprising the statement of financial position as at 30 June 2026, the statement of income and the statement of cash flows for the period from 01 January 2026 to 30 June 2026, and the notes to the interim financial statements.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant statutory requirements applicable to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2026, and of its results of operations and its cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

M.S.D.N: 0200511555-C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN AN VIỆT
Q. HAI BÀ TRƯNG - T.P HÀ NỘI

Nguyen Thuong
Deputy General Director
Audit Practicing Registration Certificate No.
0308-2023-055-1

On behalf of and for
AN VIET AUDITING COMPANY LIMITED
Hanoi, 24 July 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Form No. B01a-DN
Currency: VND

	ITEMS	Code	Notes	30/06/2026	01/01/2026
A -	**CURRENT ASSETS**	**100**		**236,819,917,960**	**180,857,420,698**
I.	**Cash and cash equivalent**	**110**	**5**	**44,697,976,931**	**69,884,519,662**
1.	Cash	111		14,697,976,931	49,884,519,662
2.	Cash equivalent	112		30,000,000,000	20,000,000,000
II.	**Short-term financial investments**	**120**	**6**	**735,975,244**	**743,318,044**
1.	Trading securities	121		851,071,996	851,071,996
2.	Provision for devaluation of trading securities	122		(115,096,752)	(107,753,952)
III.	**Short-term receivables**	**130**		**113,672,281,680**	**82,137,591,351**
1.	Short-term trade receivables	131	7	91,057,384,588	60,899,074,340
2.	Short-term advances to suppliers	132		775,947,748	642,318,987
3.	Other short-term receivables	135	9	24,864,949,058	23,320,711,139
4.	Provision for short-term doubtful debts	136	8	(5,534,761,782)	(5,233,275,183)
5.	Shortage of assets awaiting resolution	137	10	2,508,762,068	2,508,762,068
IV.	**Investments**	**140**	**11**	**72,828,067,528**	**23,684,927,675**
1.	Investments	141		76,978,020,563	24,454,399,008
2.	Provision for devaluation of inventories	142		(4,149,953,035)	(769,471,333)
V.	**Other short-term assets**	**160**		**4,885,616,577**	**4,407,063,966**
1.	Short-term deferred expenses	161	12	1,207,661,276	647,670,711
2.	Deductible VAT	162		3,677,955,301	821,310,460
3.	Taxes and other receivables from the State Budget	163	19	-	2,938,082,795
B -	**NON-CURRENT ASSETS**	**200**		**193,781,864,127**	**199,513,124,702**
I.	**Long-term receivables**	**210**		**10,710,000,000**	**10,742,000,000**
1.	Other long-term receivables	215	9	10,710,000,000	10,742,000,000
II.	**Fixed assets**	**220**		**131,910,460,721**	**117,737,568,864**
1.	Tangible fixed assets	221	14	41,606,571,698	43,444,833,987
	- Cost	*222*		*160,944,739,301*	*159,251,412,028*
	- Accumulated depreciation	*223*		*(119,338,167,603)*	*(115,806,578,041)*
2.	Intangible fixed assets	227	13	90,303,889,023	74,292,734,877
	- Cost	*228*		*119,410,391,306*	*102,373,187,883*
	- Accumulated amortization	*229*		*(29,106,502,283)*	*(28,080,453,006)*
III.	**Investment properties**	**240**	15	**4,293,496,112**	**4,536,524,198**
	- Cost	*241*		*12,203,241,726*	*12,203,241,726*
	- Accumulated depreciation	*242*		*(7,909,745,614)*	*(7,666,717,528)*
IV.	**Long-term assets in progress**	**250**		**2,627,874,070**	**18,815,750,026**
1.	Construction in progress	252	16	2,627,874,070	18,815,750,026
V.	**Long-term financial investments**	**260**	**6**	**4,277,468,900**	**4,258,929,257**
1.	Equity investments in other entities	263		8,922,871,000	8,922,871,000
2.	Provision for loss of long-term investments in other entities	264		(4,645,402,100)	(4,663,941,743)
VI.	**Other long-term assets**	**270**		**39,962,564,324**	**43,422,352,357**
1.	Long-term deferred expenses	271	12	39,670,181,259	43,111,306,532
2.	Other long-term assets	274		292,383,065	311,045,825
	TOTAL ASSETS	**280**		**430,601,782,087**	**380,370,545,400**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

Form No. B01a-DN
Currency: VND

	ITEMS	Code	Notes	30/06/2026	01/01/2026
C -	**LIABILITIES**	**300**		**240,458,040,494**	**186,323,758,907**
I.	**Current liabilities**	**310**		**229,243,930,776**	**175,312,092,277**
1.	Short-term trade payables	311	17	156,379,639,880	115,079,978,651
2.	Short-term advances from customers	312		1,477,144,516	539,885,168
3.	Dividends, profit payables	313		49,506,633	-
4.	Short-term taxes and other payables to the State Budget	314	19	1,065,605,720	2,192,701,542
5.	Payables to employees	315		12,919,028,362	19,850,010,906
6.	Short-term accrued expenses	316		-	225,000,000
7.	Other short-term payables	320	18	54,455,097,664	36,934,727,891
8.	Bonus and welfare fund	323		2,897,908,001	489,788,119
II.	**Non-current liabilities**	**330**		**11,214,109,718**	**11,011,666,630**
1.	Long-term deferred revenue	337	20	9,510,075,718	11,011,666,630
2.	Other long-term payables	338	18	1,704,034,000	-
D -	**OWNER'S EQUITY**	**400**	**21**	**190,143,741,593**	**194,046,786,493**
1.	Contributed capital	411		124,000,000,000	124,000,000,000
	- Ordinary shares with voting rights	*411a*		*124,000,000,000*	*124,000,000,000*
2.	Capital surplus	412		27,458,121,096	27,458,121,096
3.	Investment and development fund	418		32,062,170,001	31,966,724,308
4.	Undistributed profit after tax	420		6,623,450,496	10,621,941,089
	- Accumulated undistributed profit after tax at the end of the previous	*420a*		*1,224,113,388*	*1,077,371,838*
	- Undistributed profit after tax of current period	*420b*		*5,399,337,108*	*9,544,569,251*
	TOTAL RESOURCES	**440**		**430,601,782,087**	**380,370,545,400**

Approved on 24 July 2026

Preparer	Chief Accountant	Director
Nguyen Thi Thu Xuong	Vu Hien Linh	Lai The Nghia

M.S.D.N: 0301444626 C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG MẠI XUẤT NHẬP KHẨU THỦ ĐỨC (TIMEXCO)
TP. THỦ ĐỨC - TP. HỒ CHÍ MINH

INTERIM STATEMENT OF INCOME
For the period from 01 January 2026 to 30 June 2026

Form No. B02a-DN
Currency: VND

	ITEMS	Code	Notes	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1.	**Revenue from goods sold and services rendered**	**01**	**23**	**1,912,987,142,592**	**1,108,815,599,049**
2.	Revenue deductions	02	23	19,054,601	387,091,219
3.	**Net revenue from goods sold and services rendered**	**10**	**23**	**1,912,968,087,991**	**1,108,428,507,830**
4.	Costs of goods sold and services rendered	11	24	1,823,264,984,518	1,038,953,542,293
5.	**Gross profit from goods sold and services rendered**	**20**		**89,703,103,473**	**69,474,965,537**
7.	Financial income	22	25	2,390,421,245	2,312,730,990
8.	Financial expenses	23	26	9,177,817	524,167,432
	- In which: Borrowing costs	*24*		-	-
9.	Selling expenses	25	27	49,029,444,318	40,614,230,212
10.	General administration expenses	26		36,878,503,510	25,371,486,022
11.	**Net operating profit**	**30**		**6,176,399,073**	**5,277,812,861**
12.	Other income	31	29	855,944,668	145,947,856
13.	Other expenses	32	29	166,143,431	178,710,927
14.	**Other profit**	**40**		**689,801,237**	**(32,763,071)**
15.	**Net profit before tax**	**50**		**6,866,200,310**	**5,245,049,790**
16.	Current CIT expenses	51	30	1,466,863,202	1,156,996,595
17.	Deferred CIT expenses	52		-	-
18.	**Net profit after corporate income tax**	**60**		**5,399,337,108**	**4,088,053,195**
19.	**Basic earnings per share**	**70**	**32**	**435**	**330**

Approved on 24 July 2026

Preparer	Chief Accountant	Director
Nguyen Thi Thu Xuong	Vu Hien Linh	Lai The Nghia

M.S.D.N: 030144462 CÔNG TY CỔ PHẦN THƯƠNG MẠI XUẤT NHẬP KHẨU THỦ ĐỨC (TIMEXCO) TP. THỦ ĐỨC - TP. HỒ CHÍ MINH

INTERIM STATEMENT OF CASH FLOWS

(Indirect method)
For the period from 01 January 2026 to 30 June 2026

Form No. B03a-DN
Currency: VND

	ITEMS	Code	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I.	**Cash flow from operating activities**			
1.	***Net profit before tax***	***01***	***6,866,200,310***	***5,245,049,790***
2.	***Adjustments for***			
	- Depreciation and amortization of fixed assets and investment properties	02	4,800,666,925	4,292,539,247
	- Provisions	03	3,670,771,458	1,189,358,051
	- Gains, losses from investing, financing activities	05	(603,951,999)	(786,063,649)
3.	***Operating income before changes in working capital***	***08***	***14,733,686,694***	***9,940,883,439***
	- Increase, decrease in receivables	09	(31,704,076,214)	(10,076,291,790)
	- Increase, decrease in inventories	10	(52,523,621,555)	(8,720,018,212)
	- Increase, decrease in payables (excluding interest payables, corporate income tax payables)	11	52,448,018,027	46,653,346,245
	- Increase, decrease in deferred expenses	12	2,881,134,708	2,065,954,811
	- Corporate income tax paid	15	(2,256,888,917)	(1,421,422,802)
	- Other cash outflows for operating activities	17	(1,314,262,126)	(2,101,572,000)
	Net cash flow from operating activities	***20***	***(17,736,009,383)***	***36,340,879,691***
II.	**Cash flow from investing activities**			
1.	Expenditures on purchase and construction of fixed assets and other long-term assets	21	(2,542,654,740)	(514,629,630)
7.	Cash inflows from interest received, dividends and profits distributed	27	622,614,759	804,726,409
	Net cash flow from investing activities	***30***	***(1,920,039,981)***	***290,096,779***
III.	**Cash flow from financing activities**			
6.	Dividends and profits paid to owners	36	(5,530,493,367)	(6,200,000,000)
	Net cash flow from financing activities	***40***	***(5,530,493,367)***	***(6,200,000,000)***
	Net cash flows during the period	**50**	**(25,186,542,731)**	**30,430,976,470**
	Cash and cash equivalents at the beginning of the period	**60**	**69,884,519,662**	**47,475,568,492**
	Cash and cash equivalents at the end of the period	**70**	**44,697,976,931**	**77,906,544,962**

Approved on 24 July 2026

Preparer	Chief Accountant	Director
Nguyen Thi Thu Xuong	Vu Hien Linh	Lai The Nghia

M.S.D.N: 030144462 * CÔNG TY CỔ PHẦN THƯƠNG MẠI XUẤT NHẬP KHẨU THỦ ĐỨC (TIMEXCO) * TP. THỦ ĐỨC - T.P HỒ CHÍ MINH

1. GENERAL INFORMATION

1.1. Ownership structure

Thu Duc Trading and Import Export Joint Stock Company operates under Business Registration Certificate No. 0301444626, first issued on 27 March 2000 and amended for the 21st time on 01 August 2023 by the Department of Planning and Investment of Ho Chi Minh City.

The charter capital under the Business Registration Certificate is VND 124,000,000,000. The Company's shares are listed on the Hanoi Stock Exchange under the ticker symbol TMC.

The Company's head office is located at No. 231 Vo Van Ngan Street, Thu Duc Ward, Ho Chi Minh City.

The number of the Company's employees as at 30 June 2026 was 261 (as at 01 January 2026: 261).

1.2. Principal activities

- Trading agent for gasoline, oil, grease and lubricants;
- Transportation of petroleum products;
- Wholesale of automobiles and other motor vehicles;
- Trading of motorbikes;
- Operation of restaurants, conference and wedding services;
- Trading of electrical appliances and consumer goods;
- Iron, steel and construction materials;
- Real estate business.

1.3. Normal operating cycle

The Company's normal operating cycle is carried out within a period of no more than 12 months.

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

The Company's fiscal year starts on 01 January and ends on 31 December of the calendar year.

The currency used in accounting is Vietnam Dong ("VND").

3. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The financial statements are presented in Vietnam Dong ("VND"), prepared based on accounting principles consistent with the corporate accounting regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, Vietnamese Accounting Standards and relevant statutory requirements applicable to the preparation and presentation of financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies have been applied by the Company in the preparation of these financial statements:

4.1. Basis of preparation

The financial statements have been prepared on an accrual basis (except for information relating to cash flows), under the historical cost convention, and on the assumption that the Company operates as a going concern.

4.2. Accounting estimates

The preparation of financial statements in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant statutory requirements applicable to the preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and the disclosure of contingent liabilities and assets at the reporting date, as well as the reported amounts of revenues and expenses during the year. Actual operating results may differ from these estimates and assumptions.

4.3. Cash and cash equivalents

Cash comprises the Company's entire cash balances as at the end of the accounting period, including cash on hand, demand deposits at banks and cash in transit.

Cash equivalents represent short-term investments with an original maturity of no more than three months from the investment date that are readily convertible into known amounts of cash and are not subject to significant risk of change in value as at the reporting date, recognized in accordance with Vietnamese Accounting Standard No. 24 - Statement of Cash Flows.

4.4. Receivables and provision for doubtful debts

Receivables are monitored in detail by original term, remaining term as at the reporting date, debtor and other factors in accordance with the Company's management requirements. Receivables are classified as trade receivables or other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions, including receivables relating to goods exported on an entrustment basis for other entities;
- Other receivables comprise receivables not of a commercial nature and not related to purchase and sale transactions, including: interest receivable on loans and deposits; dividends and profits receivable; amounts paid on behalf of other parties; receivables for fines and compensation; advances; and pledges, mortgages, deposits and loaned assets, etc.

The Company classifies receivables as long-term or short-term based on their remaining term as at the reporting date.

Receivables are recorded at no more than their recoverable amount. A provision for doubtful debts is made for receivables overdue for six months or more, or for receivables not yet due but where timely recovery is considered doubtful, in accordance with the current corporate accounting regime.

4.5. Inventories

Inventories are stated at cost; where cost is higher than net realizable value, inventories are stated at net realizable value. The cost of inventories comprises purchase costs, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

A provision for inventory devaluation is made for the excess of the cost of inventories over their net realizable value as at the end of the accounting period, in accordance with the current corporate accounting regime.

4.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets is determined on a historical cost basis.

The cost of tangible fixed assets acquired through purchase or construction comprises all costs that the Company incurred to bring the asset to the condition ready for its intended use.

Costs incurred after initial recognition are added to the cost of the asset if they genuinely improve the condition of the asset beyond its originally assessed standard of performance, such as:

- a change in a part of the tangible fixed asset that increases its useful life, or increases its capacity; or
- an improvement to a part of the tangible fixed asset that significantly enhances the quality of the products produced; or
- the application of a new production process that reduces the operating costs of the asset compared to previously.

Costs incurred for repairs and maintenance intended to restore or maintain the economic benefits expected from assets at their originally assessed standard of performance, which do not satisfy any of the conditions above, are charged to production and business expenses in the period.

Depreciation of fixed assets is calculated on a straight-line basis over the estimated useful lives of the assets, in accordance with the depreciation framework set out in Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance. The estimated useful lives of the fixed asset categories are as follows:

	Amortization period (years)
Buildings and structures	15 - 40
Machinery and equipment	06 - 20
Means of transportation	10
Management equipment	03 - 05

4.7. Intangible fixed assets and amortization

Intangible fixed assets are stated at cost less accumulated amortization. The cost of intangible fixed assets is determined at historical cost. Intangible fixed assets comprise the value of land use rights with a definite term, land use rights with an indefinite term, and management software.

No amortization is charged on the value of land use rights with an indefinite term. The value of land use rights with a definite term is amortized over the term of the land use right. Management software and accounting software are amortized over a period of 3 to 5 years.

The cost of intangible fixed assets acquired through purchase or investment and transfer comprises all costs that the Company incurred to bring the asset to the condition of being ready for use as intended.

Expenditures relating to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless both of the following conditions are satisfied, in which case they are added to the cost of the intangible fixed asset:

- the expenditure is likely to enable the intangible fixed asset to generate future economic benefits in excess of its originally assessed standard of performance; and
- the expenditure can be measured reliably and is directly attributable to the specific intangible fixed asset.

4.8. Construction in progress

Construction in progress is recorded at cost, reflecting costs directly related (including relevant borrowing costs, in accordance with the Company's accounting policy) to assets under construction and machinery and equipment under installation for production, business, leasing and management purposes, as well as costs relating to fixed assets undergoing repair. Depreciation of these assets is applied in the same manner as for other assets, commencing when the asset is in the condition ready for use as intended.

4.9. Investment property

Investment property held for operating leases is stated at cost, accumulated depreciation and carrying amount, of which depreciation is calculated on a straight-line basis for buildings and structures over a depreciation period of 25 years.

4.10. Deferred expenses

Deferred expenses comprise costs actually incurred that relate to the results of production and business activities of multiple accounting periods, including:

- Prepaid land rental, infrastructure lease and operating lease of fixed assets represent rentals paid in advance, which are allocated to operating results on a straight-line basis over the lease term.
- Costs of periodic repairs and maintenance of fixed assets relating to business operations over multiple accounting periods are allocated on a straight-line basis from the date the repaired/maintained fixed asset is completed and put into use, over a period not exceeding 36 months.
- Costs of tools and supplies relating to business operations over multiple accounting periods are allocated on a straight-line basis over a period not exceeding 36 months.

The Company classifies each type of deferred expense as short-term or long-term based on its allocation period and does not reclassify these balances as at the reporting date.

4.11. Payables

Payables are monitored in detail by original term, remaining term as at the reporting date, creditor, currency payable and other factors in accordance with the Company's management requirements. Payables are classified as trade payables or other payables based on the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions.

- Other payables comprise payables not of a commercial nature and not related to the purchase, sale or supply of goods and services, including: interest payable; dividends payable; financial investment activity expenses payable; amounts paid on behalf by third parties; borrowed assets; payables for fines and compensation; assets found in excess pending identification of cause; payables for social insurance, health insurance, unemployment insurance and trade union fees; deposits and collateral received, etc.

The Company classifies payables as long-term or short-term based on their remaining term as at the reporting date.

Payables are recognized at no less than the obligation to be settled. When there is evidence that a loss is probable, the Company recognizes a payable immediately in accordance with the prudence principle.

4.12. Dividends payable

This represents amounts payable to organizations and individuals that have contributed capital to the Company. The Company recognizes dividends payable upon the issuance of a Resolution of the Annual General Meeting of Shareholders.

4.13. Unearned revenue

Unearned revenue is recognized on the basis of amounts received in advance from customers for one or more accounting periods relating to the leasing of assets. Unearned revenue is allocated to revenue on a straight-line basis based on the amount received and the number of prepaid periods.

4.14. Wage fund

The Company accrues its wage fund in accordance with the guidance of Vietnam National Petroleum Corporation (PVOIL). During the period, the Company provisionally accrued a wage fund of VND 30.79 billion. The Company will determine the actual wage fund based on business results and the wage fund plan at the time of preparing the year-end financial statements.

4.15. Revenue and other income

The selling price policy is approved by the Company's management for each period and for each region, ensuring transparency, honesty and compliance with current State and Company regulations.

Revenue from the sale of goods is recognized when all of the following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;

(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership, nor effective control, over the goods sold;

(c) revenue can be measured reliably. Where the contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer no longer has the right to return the goods (except where the customer has the right to exchange the goods for other goods or services);

(d) it is probable that the economic benefits associated with the sale transaction will flow to the Company; and

(e) the costs incurred, or to be incurred, in respect of the sale transaction can be measured reliably.

Revenue from the rendering of services is recognized when all of the following conditions are satisfied:

(a) revenue can be measured reliably; where the contract stipulates that the buyer has the right to return the services purchased under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer no longer has the right to return the services rendered;

(b) it is probable that economic benefits associated with the transaction will flow to the Company;

(c) the stage of completion as at the reporting date can be measured reliably;

(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income comprises interest on deposits, dividends and profits distributed, and income from business cooperation activities.

Other income represents income arising from events or transactions separate from the Company's ordinary business activities, other than the revenue items noted above.

4.16. Cost of goods sold

Cost of goods sold is recognized on an actual basis consistent with revenue, comprising: the cost of products, goods and services sold; provision for inventory devaluation; and the value of inventory shrinkage and losses (net of compensation received, if any).

4.17. Taxation

The Company is subject to corporate income tax at a rate of 20% of taxable income. Corporate income tax comprises current tax and deferred tax.
Current corporate income tax expense is based on taxable income for the year. Taxable income differs from net profit as reported in the statement of income because it excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any), and it further excludes items that are never taxable or deductible.

The Company's corporate income tax is determined based on current tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax liability depends on the results of inspection by the competent tax authorities.

Other taxes are applied in accordance with the current tax laws of Vietnam.

4.18. Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or to exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or common significant influence. Related parties may be organizations or individuals, including close family members of individuals who are considered related parties.

Information on related parties is presented in Note 33.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the Company that are not subject to restrictions on use	30/06/2026 VND	01/01/2026 VND
Cash on hand	1,142,887,585	880,886,177
Cash in banks	13,337,462,646	48,795,126,905
Cash in transit	217,626,700	208,506,580
Cash equivalent	30,000,000,000	20,000,000,000
Total	**44,697,976,931**	**69,884,519,662**

(1) Details of demand deposits at banks:

Demand deposits at banks:	30/06/2026 VND	01/01/2026 VND
- Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Dong Sai Gon Branch	4,679,102,708	24,786,985,098
- Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Thu Duc Branch	1,648,691,275	1,413,820,403
- Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Dong Sai Gon Branch	68,480,959	6,808,888,499
- Vietnam Public Joint Stock Commercial Bank (PVcomBank) -Ho Chi Minh City Branch 2	4,512,156,660	3,678,240,895
- Demand deposits at other banks	2,429,031,044	12,107,192,010
Total	**13,337,462,646**	**48,795,126,905**

(2) Deposits with a term of not more than three months at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Sai Gon Branch, bearing interest at 4.75% per annum.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

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These notes are an integral part of and should be read in conjunction with the financial statements

6. FINANCIAL INVESTMENTS

	30/06/2026			01/01/2026		
	Historical costs	Recoverable amount	Provision	Historical costs	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
a. Shares						
Ca Mau Trading Joint Stock Company (CMV)	265,365,605	150,400,000	(114,965,605)	265,365,605	157,732,000	(107,633,605)
Materials- Petroleum Joint Stock Company (COM)	585,538,344	585,538,344	-	585,538,344	585,538,344	-
Pomina Steel Corporation (POM)	168,047	36,900	(131,147)	168,047	47,700	(120,347)
Total	**851,071,996**	**735,975,244**	**(115,096,752)**	**851,071,996**	**743,318,044**	**(107,753,952)**
b. Investment in other entities						
Dong A Textile Garment Joint Stock Company	897,500,000	-	(897,500,000)	897,500,000	-	(897,500,000)
Vinh Long Import- Export Joint Stock Company	339,000,000	-	(339,000,000)	339,000,000	-	(339,000,000)
PetroVietnam Oil Sai Gon Joint Stock Company	3,500,000,000	3,500,000,000	-	3,500,000,000	3,500,000,000	-
Petec Trading and Investment Corporation - JSC	4,186,371,000	777,468,900	(3,408,902,100)	4,186,371,000	758,929,257	(3,427,441,743)
Total	**8,922,871,000**	**4,277,468,900**	**(4,645,402,100)**	**8,922,871,000**	**4,258,929,257**	**(4,663,941,743)**

7. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount	Provisons	Carrying amount	Provisons
	VND	VND	VND	VND
Binh Duong Multimodal Transport Joint Stock Company	16,050,269,319	-	10,278,689,650	-
Gemadept - Terminal Link Cai Mep Terminal Joint Stock Company	9,609,150,000	-	6,560,230,000	-
Transimex Logistics Joint Stock Company	2,995,573,916	-	2,856,994,947	-
Heineken Vietnam Brewery Limited Company	25,869,820,000	-	4,931,085,600	-
Other customers	36,532,571,353	(3,025,999,714)	36,272,074,143	(2,724,513,115)
Total	**91,057,384,588**	**(3,025,999,714)**	**60,899,074,340**	**(2,724,513,115)**
In whichs:				
Trade receivables from related parties (*)	*552,932,991*		*300,436,000*	

(*) See Note 33.

8. BAD DEBTS

		30/06/2026		01/01/2026	
	Ageing	Carrying amount	Recoverable amount	Carrying amount	Recoverable amount
Debtor		**VND**	**VND**	**VND**	**VND**
Chien Yen Thinh Trading, Services and Travel Company Limited	Over 3 years	160,010,410	-	160,010,410	-
Yeu Thuong Travel Company Limited	Over 3 years	760,454,490	-	760,454,490	-
Hai Sau Tam Transport and Travel One Member Company Limited	Over 3 years	160,613,640	-	160,613,640	-
Que Anh Services One Member Company Limited	Over 3 years	155,000,000	-	155,000,000	-
Tran Thi Ngoc Tuoi	From 2 to 3 years	856,850,923	257,055,277	856,850,923	428,425,461
Vu Trieu Duong	From 2 to 3 years	426,696,424	128,008,927	426,696,424	213,348,212
Other customers		3,455,657,508	55,457,409	3,455,657,508	100,234,539
Total		**5,975,283,395**	**440,521,613**	**5,975,283,395**	**742,008,212**

(*) Includes the value of assets short pending resolution. See Note 10.

9. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount	Provisons	Carrying amount	Provisons
	VND	VND	VND	VND
Short-term	**24,864,949,058**	-	**23,320,711,139**	-
PetroVietnam Oil Sai Gon Joint Stock Company	8,344,542,686	-	12,013,039,461	-
PetroVietnam Oil Vung Ang Joint Stock Company	2,320,890,678		892,198,736	
PetroVietnam Oil Ha Noi Joint Stock Company	1,747,292,988	-	2,079,822,286	-
Deposits	288,043,800	-	288,043,800	-
Others	12,164,178,906	-	8,047,606,856	-
Long-term	**10,710,000,000**	-	**10,742,000,000**	-
Deposits	10,710,000,000	-	10,742,000,000	-
Total	**35,574,949,058**	-	**34,062,711,139**	-
In which:				
Other receivables from related parties (*)	*15,974,178,473*		*16,587,776,585*	

(*) See Note 33.

10. ASSETS SHORT PENDING RESOLUTION

The balance of assets short pending resolution represents the value of gasoline and oil found short at the physical count conducted on 15 May 2023 at the Company's Petrol Station No. 4. As at 30 June 2026, the Company's management is still working with the relevant parties to clarify responsibility for this matter. The Company has made a 100% provision for this amount of VND 2,508,762,068.

11. INVENTORIES

	30/06/2026		01/01/2026	
	Historical costs	Provisions	Historical costs	Provisions
	VND	VND	VND	VND
Raw materials	132,245,048	-	132,245,048	-
Gas E5 RON 92-II	2,166,028,536	(104,037,498)	44,790,996	(2,193,796)
Gas RON 95-III	-	-	8,241,348,488	(325,567,659)
Gas E10 RON 95-III	54,289,043,186	(2,517,764,062)	89,942,139	(3,020,428)
Oil DO 0.05%S-II	10,446,528,079	(1,464,417,007)	10,560,301,826	(435,188,560)
Oil DO 0.001%S-V	442,750,784	(63,734,468)	58,733,616	(3,500,890)
Motorcycles, spare parts	7,993,204,028	-	4,341,059,966	-
Other goods	1,508,220,902	-	985,976,929	-
Total	**76,978,020,563**	**(4,149,953,035)**	**24,454,399,008**	**(769,471,333)**

12. DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	**1,207,661,276**	**647,670,711**
Tools and supplies	175,156,276	199,649,045
Cost of leasing petrol station	733,255,000	47,355,000
Other expenses awaiting allocation	299,250,000	400,666,666
b) Long-term	**39,670,181,259**	**43,111,306,532**
Cost of purchasing land use rights at Phu Huu gas station	31,141,693,800	31,502,408,400
Cost of repairing and renovating gas stations	2,136,766,164	2,966,362,923
Cost of leasing gas station	4,040,513,194	6,083,876,832
Other expenses awaiting allocation	2,351,208,101	2,558,658,377
Total	**40,877,842,535**	**43,758,977,243**

13. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Transportation and transmission vehicles VND	Office equipment VND	Total VND
COST					
As at 01/01/2026	**115,979,383,282**	**25,933,564,508**	**16,479,510,719**	**858,953,519**	**159,251,412,028**
Increase during the period	**909,090,909**	**382,636,364**	**-**	**401,600,000**	**1,693,327,273**
Purchase during the period	*909,090,909*	*382,636,364*	*-*	*401,600,000*	*1,693,327,273*
As at 30/06/2026	**116,888,474,191**	**26,316,200,872**	**16,479,510,719**	**1,260,553,519**	**160,944,739,301**
ACCUMULATED DEPRECIATION					
As at 01/01/2026	**75,277,207,692**	**24,392,990,498**	**15,277,426,332**	**858,953,519**	**115,806,578,041**
Increase during the period	**2,897,182,971**	**445,268,573**	**169,357,572**	**19,780,446**	**3,531,589,562**
Depreciation for the period	*2,897,182,971*	*445,268,573*	*169,357,572*	*19,780,446*	*3,531,589,562*
As at 30/06/2026	**78,174,390,663**	**24,838,259,071**	**15,446,783,904**	**878,733,965**	**119,338,167,603**
NET BOOK VALUE					
As at 01/01/2026	**40,702,175,590**	**1,540,574,010**	**1,202,084,387**	**-**	**43,444,833,987**
As at 30/06/2026	**38,714,083,528**	**1,477,941,801**	**1,032,726,815**	**381,819,554**	**41,606,571,698**

The cost of fully depreciated tangible fixed assets still in use as at 30 June 2026 was VND 61,894,384,558 (as at 01 January 2026: VND 61,894,384,558).

14. INTANGIBLE FIXED ASSETS

	Fixed-term land use rights	Computer software	Total
	VND	VND	VND
COST			
As at 01/01/2026	**101,438,947,883**	**934,240,000**	**102,373,187,883**
Increase during the period	**17,037,203,423**	**-**	**17,037,203,423**
Internally generated	17,037,203,423	-	17,037,203,423
Decrease during the period	**-**	**-**	**-**
As at 30/06/2026	**118,476,151,306**	**934,240,000**	**119,410,391,306**
ACCUMULATED AMORTIZATION			
As at 01/01/2026	**27,146,213,006**	**934,240,000**	**28,080,453,006**
Increase during the period	**1,026,049,277**	**-**	**1,026,049,277**
Amortization for the period	1,026,049,277	-	1,026,049,277
As at 30/06/2026	**28,172,262,283**	**934,240,000**	**29,106,502,283**
NET BOOK VALUE			
As at 01/01/2026	**74,292,734,877**	**-**	**74,292,734,877**
As at 30/06/2026	**90,303,889,023**	**-**	**90,303,889,023**

The cost of fully amortized intangible fixed assets still in use as at 30 June 2026 was VND 934,240,000 (as at 01 January 2026: VND 934,240,000).

15. INVESTMENT PROPERTY

	Buildings and structures	Total
	VND	VND
COST		
As at 01/01/2026	**12,203,241,726**	**12,203,241,726**
As at 30/06/2026	**12,203,241,726**	**12,203,241,726**
ACCUMULATED DEPRECIATION		
As at 01/01/2026	**7,666,717,528**	**7,666,717,528**
Increase during the period	**243,028,086**	**243,028,086**
Depreciation for the year	243,028,086	243,028,086
As at 30/06/2026	**7,909,745,614**	**7,909,745,614**
NET BOOK VALUE		
As at 01/01/2026	**4,536,524,198**	**4,536,524,198**
As at 30/06/2026	**4,293,496,112**	**4,293,496,112**

16. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Historical costs	Recoverable amount	Historical costs	Recoverable amount
		VND		VND
Capital investment costs for Ngoc Phuong Nam gas station	-	-	18,026,496,138	18,026,496,138
Costs of repairing Gas Station No. 30	789,253,888	789,253,888	789,253,888	789,253,888
Purchase of fixed assets	1,838,620,182	1,838,620,182	-	-
Total	**2,627,874,070**	**2,627,874,070**	**18,815,750,026**	**18,815,750,026**

17. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Sai Gon PetroVietnam Oil Joint Stock Company	148,351,666,319	102,863,039,137
Honda Vietnam Company Limited - Branch Ho Chi Minh City	915,445,071	894,565,827
Others	7,112,528,490	11,322,373,687
Total	**156,379,639,880**	**115,079,978,651**
In which:		
Trade payables to related parties (*)	154,104,705,458	106,436,195,461

(*) See Note 33.

18. OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a. Short-term	**54,455,097,664**	**36,934,727,891**
Short-term deposits, collateral received	11,164,824,223	11,238,597,047
Technical Trading and Investment Joint Stock Company	5,028,552,465	3,025,009,098
PVOIL Mien Trung Joint Stock Company	6,041,201,439	3,818,946,115
Others	32,220,519,537	18,852,175,631
b. Long-term	**1,704,034,000**	-
Deposits received	1,704,034,000	-
Total	**56,159,131,664**	**36,934,727,891**
In which:		
Other payables to related parties (*)	37,625,150,583	23,331,415,291

(*) See Note 33.

19. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	01/01/2026				30/06/2026	
	Receivables at the beginning of the period	Payables at the beginning of the period	Taxes payable during the period	Taxes paid during the period	Receivables at the end of the period	Payables at the end of the period
	VND	VND	VND	VND	VND	VND
Output VAT on goods and services	-	242,657,741	999,355,128	1,235,657,024	-	6,355,845
Corporate income tax	-	1,495,744,793	1,466,863,202	2,256,888,917	-	705,719,078
Personal income tax	-	454,299,008	1,112,759,867	1,213,528,078	-	353,530,797
Land and housing tax, land rental	2,938,082,795	-	10,414,671,073	7,476,588,278	-	-
Total	**2,938,082,795**	**2,192,701,542**	**13,993,649,270**	**12,182,662,297**	**-**	**1,065,605,720**

20. LONG-TERM UNEARNED REVENUE

	30/06/2026	01/01/2026
	VND	VND
Sai Gon Thuong Tin Commercial Joint Stock Bank advanced payment for Investment Property Rental	9,510,075,718	11,011,666,630
Total	**9,510,075,718**	**11,011,666,630**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

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These notes are an integral part of and should be read in conjunction with the financial statements

21. OWNER'S EQUITY

Movements in owner's equity:

	Contributed capital	Capital surplus	Investment and development fund	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND
As at 01/01/2025	**124,000,000,000**	**27,458,121,096**	**31,164,779,910**	**11,287,093,829**	**193,909,994,835**
Profit for the year	-	-	-	9,544,569,251	9,544,569,251
Profit distribution for the year 2024	-	-	801,944,398	(10,209,721,991)	(9,407,777,593)
- Investment and development fund	-	-	*801,944,398*	*(801,944,398)*	-
- Bonus and welfare fund	-	-	-	*(3,207,777,593)*	*(3,207,777,593)*
- Dividend distribution	-	-	-	*(6,200,000,000)*	*(6,200,000,000)*
As at 01/01/2026	**124,000,000,000**	**27,458,121,096**	**31,966,724,308**	**10,621,941,089**	**194,046,786,493**
Profit for the period	-	-	-	5,399,337,108	5,399,337,108
Profit distribution for the year 2025 (*)	-	-	95,445,693	(9,397,827,701)	(9,302,382,008)
- Investment and development fund	-	-	*95,445,693*	*(95,445,693)*	-
- Bonus and welfare fund	-	-	-	*(3,722,382,008)*	*(3,722,382,008)*
- Dividend distribution	-	-	-	*(5,580,000,000)*	*(5,580,000,000)*
As at 30/06/2026	**124,000,000,000**	**27,458,121,096**	**32,062,170,001**	**6,623,450,496**	**190,143,741,593**

(*) The Company distributed profit in accordance with Resolution of the Annual General Meeting of Shareholders No. 29/NQ-TMC-ĐHĐCĐ dated 15 April 2026.

Details of owners' contributed capital:

	30/06/2026		01/01/2026	
	VND	%	VND	%
PetroVietnam Oil Corporation - JSC	63,257,300,000	51.01	63,257,300,000	51.01
Sai Gon PetroVietnam Oil Joint Stock Company	18,471,600,000	14.90	18,471,600,000	14.90
SaiGon Co.op Investment Development Joint Stock	10,170,000,000	8.20	10,170,000,000	8.20
Others	32,101,100,000	25.89	32,101,100,000	25.89
Total	**124,000,000,000**	**100**	**124,000,000,000**	**100**

Shares:

	30/06/2026	01/01/2026
	Share	Share
Number of shares registered for issuance	**12,400,000**	12,400,000
Number of shares issued to the public	12,400,000	12,400,000
- *Ordinary shares*	*12,400,000*	*12,400,000*
Number of shares repurchased (treasury shares)	12,400,000	12,400,000
- *Ordinary shares*	*12,400,000*	*12,400,000*
Par value of outstanding shares (VND/share)	**10,000**	**10,000**

22. OFF-BALANCE SHEET ITEMS

	30/06/2026	01/01/2026
1. Goods held under trust (liter)		
- Oil DO 0.05%S	1,087,000	417,000
- Oil DO 0.001%S	9,000	
- Gas RON 95-III	-	192,000
- Gas E5 RON 92-II	12,000	-
- Gas E5 RON 92-II	67,000	-
Total	**1,175,000**	**609,000**

	30/06/2026	01/01/2026
	VND	VND
2. Leased assets		
Total future minimum lease receipts under operating lease contracts for locations and premises by maturity:		
Within 01 year	*6,482,800,000*	*5,137,800,000*
From over 02 year to 05 years	*27,110,454,558*	*21,065,536,380*
Over 05 years	*18,955,909,104*	*16,191,272,742*
Total	**52,549,163,662**	**42,394,609,122**
3. Leased-out assets		
Total future minimum lease receipts under operating lease-out contracts for locations and premises by term:		
Within 01 year	*12,946,319,638*	*13,513,223,737*
From over 01 year to 05 years	*31,282,770,011*	*25,247,579,735*
Over 05 years	*6,829,923,404*	*6,592,102,679*
Total	**51,059,013,053**	**45,352,906,151**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued) **Form No. B09a-DN**

These notes are an integral part of and should be read in conjunction with the financial statements

23. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Revenues from sales of goods and rendering of services	**1,912,987,142,592**	**1,108,815,599,049**
Revenue from gasoline and lubricants	1,869,730,121,784	1,062,908,165,215
- Revenue from RON 95-III gasoline	*664,788,325,343*	*676,971,016,456*
- Revenue from DO 0.05%S-II oil	*932,226,531,532*	*376,944,694,611*
- Revenue from E5 RON 92-II gasoline	*8,233,716,206*	*7,102,031,322*
- Revenue from E10 RON 95-III gasoline	*238,374,861,816*	-
- Revenue from DO 0.001%S-V oil	*24,076,117,162*	*266,900,000*
- Revenue from lubricants	*2,030,569,725*	*1,623,522,826*
Revenue from motorbikes	31,010,779,557	36,203,008,027
Revenue from leasing premises and others	12,246,241,251	9,704,425,807
Revenue deductions	**19,054,601**	**387,091,219**
Net revenue from goods sold and services rendered	**1,912,968,087,991**	**1,108,428,507,830**
In which:		
Revenue from related parties (*)	*8,375,793,456*	*5,558,737,842*

(*) Details are set out in Note 33.

24. COST OF GOODS SOLD

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of gasoline and lubricants sold	1,791,383,887,904	1,006,248,562,418
- Cost of RON 95-III gasoline sold	*631,193,983,725*	*640,725,025,240*
- Cost of DO 0.05%S oil sold	*894,099,990,545*	*357,266,240,908*
- Cost of E5 RON 92-II gasoline sold	*8,049,550,151*	*6,750,184,949*
- Cost of E10 RON 95-III gasoline sold	*233,201,670,079*	-
- Cost of DO 0.001%S oil sold	*23,164,434,034*	*262,991,756*
- Cost of lubricants sold	*1,674,259,370*	*1,244,119,565*
Cost of motorbikes sold	26,204,975,689	31,114,964,010
Cost of leasing premises and others	1,526,167,890	1,590,015,865
Provision for inventory devaluation	4,149,953,035	-
Total	**1,823,264,984,518**	**1,038,953,542,293**

25. FINANCIAL INCOME

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest income from deposits and loans	531,114,759	772,476,509
Dividends and profits distributed in cash	91,500,000	32,250,000
Revenue from business cooperation	1,767,806,486	1,506,640,481
Others	-	1,364,000
Total	**2,390,421,245**	**2,312,730,990**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued) **Form No. B09a-DN**

These notes are an integral part of and should be read in conjunction with the financial statements

26. FINANCIAL EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Provision expense/(reversal of provisions)	(11,196,843)	503,795,363
Others	20,374,660	20,372,069
Total	**9,177,817**	**524,167,432**

27. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Selling expenses	**49,029,444,318**	**40,614,230,212**
Labor costs	22,559,983,893	19,181,370,857
Material, tools and instruments expenses	793,648,013	737,356,301
Depreciation and amortization expenses	2,863,210,651	2,686,261,478
Outsourced service expenses	22,031,169,509	16,960,028,734
Other expenses	781,432,252	1,049,212,842
General administration expenses	**36,878,503,510**	**25,371,486,022**
Labor costs	15,274,538,119	12,788,025,710
Material, tools and instruments expenses	1,394,402,831	508,136,333
Depreciation and amortization expenses	411,288,384	13,928,574
Provision for doubtful debts	301,486,599	-
Outsourced service expenses	15,285,780,076	7,922,045,446
Other expenses	4,211,007,501	4,139,349,959

28. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Labor costs	37,834,522,012	31,969,396,567
Material, tools and instruments expenses	2,188,050,844	1,245,492,634
Depreciation and amortization expenses	4,800,666,925	4,292,539,247
Provision for doubtful debts	301,486,599	-
Outsourced service expenses	37,316,949,585	24,882,074,180
Other expenses	4,992,439,753	5,188,562,801
Total	**87,434,115,718**	**67,578,065,429**

29. OTHER INCOME

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sales support income	652,969,688	57,100,000
Others	202,974,980	88,847,856
Total	**855,944,668**	**145,947,856**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued) — Form No. B09a-DN

These notes are an integral part of and should be read in conjunction with the financial statements

30. OTHER EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Remuneration of the Board of Directors	162,000,000	160,650,000
Others	4,143,431	18,060,927
Total	**166,143,431**	**178,710,927**

31. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Net profit before tax	**6,866,200,310**	**5,245,049,790**
Increasing adjustments	**559,615,703**	**572,183,185**
Non-deductible expenses	559,615,703	572,183,185
Decreasing adjustments	**91,500,000**	**32,250,000**
Tax-exempt income	91,500,000	32,250,000
Taxable income	**7,334,316,013**	**5,784,982,975**
Corporate income tax rate	20%	20%
Current corporate income tax expense based on taxable income for the year	1,466,863,202	1,156,996,595
Current corporate income tax expense	**1,466,863,202**	**1,156,996,595**

32. BASIC EARNINGS PER SHARE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Profit/loss after corporate income tax	5,399,337,108	4,088,053,195
Profit or loss attributable to ordinary shareholders	5,399,337,108	4,088,053,195
Weighted average number of ordinary shares outstanding during the period (shares)	12,400,000	12,400,000
Basic earnings per share (VND/share)	**435**	**330**

33. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Company had the following related parties with transactions during the year:

Related parties	Relationship
PetroVietnam Oil Corporation - JSC	Parent company
Ho Chi Minh City Petroleum Company Limited	Shareholder
SaiGon Co.op Investment Development Joint Stock Company	Shareholder
Sai Gon PetroVietnam Oil Joint Stock Company	Under the same Parent company
PVOIL Mien Trung Joint Stock Company	Under the same Parent company
PetroVietnam Oil Phu Tho Joint Stock Company	Under the same Parent company
PetroVietnam Oil Phu Yen Joint Stock Company	Under the same Parent company
PetroVietnam Oil Nam Dinh Joint Stock Company	Under the same Parent company
PetroVietnam Oil Vung Tau Joint Stock Company	Under the same Parent company
PetroVietnam Oil Ha Noi Joint Stock Company	Under the same Parent company
PetroVietnam Oil Binh Thuan Joint Stock Company	Under the same Parent company
Technical Trading and Investment Joint Stock Company	Under the same Parent company
PetroVietnam Oil Vung Ang Joint Stock Company	Under the same Parent company
Hai Phong PVOIL Petroleum Joint Stock Company	Under the same Parent company
Mekong Petroleum Joint Stock Company	Under the same Parent company
PetroVietnam Oil Hung Yen Joint Stock Company	Under the same Parent company
PetroVietNam Oil Thanh Hoa - One - Member Limited Company	Under the same Parent company
PetroVietnam Oil Cai Lan Joint Stock Company	Under the same Parent company
Vietnam Petroleum Oil Transport Company Limited	Under the same Parent company
PetroVietNam Oil Bac Lieu - One - Member Limited Company	Under the same Parent company
PVOIL Lubricants Joint Stock Company	Under the same Parent company
Thai Binh Petroleum Services Joint Stock Company	Under the same Parent company

Balances with related parties:

	30/06/2026 VND	01/01/2026 VND
Other short-term receivables	**15,974,178,473**	**16,587,776,585**
PetroVietnam Oil Ha Noi Joint Stock Company	1,747,292,988	2,079,822,286
Sai Gon PetroVietnam Oil Joint Stock Company	8,344,542,686	12,013,039,461
Mekong Petroleum Joint Stock Company	1,089,044,982	603,782,223
PetroVietnam Oil Vung Ang Joint Stock Company	2,320,890,678	892,198,736
Vietnam Petroleum Oil Transport Company Limited	1,068,121,850	420,411,340
Technical Trading and Investment Joint Stock Company	662,949,078	405,038,077
PetroVietNam Oil Thanh Hoa - One - Member Limited Company	40,099,538	-
Hai Phong PVOIL Petroleum Joint Stock Company	118,040,303	56,218,890
PetroVietnam Oil Phu Tho Joint Stock Company	27,630,530	6,100,270
PVOIL Mien Trung Joint Stock Company	245,714,696	15,428,920
PetroVietnam Oil Vung Tau Joint Stock Company	287,290,357	63,117,253
PetroVietnam Oil Hung Yen Joint Stock Company	22,560,787	32,619,129

	30/06/2026 VND	01/01/2026 VND
Short-term trade receivables	**552,932,991**	**300,436,000**
Vietnam Petroleum Oil Transport Company Limited	7,480,000	75,816,000
PetroVietnam Oil Vung Ang Joint Stock Company	320,832,991	
PetroVietnam Oil Corporation - JSC	224,620,000	224,620,000

	30/06/2026 VND	01/01/2026 VND
Other short-term payables	**37,625,150,583**	**23,331,415,291**
PVOIL Mien Trung Joint Stock Company	6,041,201,439	3,818,946,115
PetroVietnam Oil Phu Tho Joint Stock Company	3,160,553,452	2,410,877,441
PetroVietnam Oil Vung Tau Joint Stock Company	1,033,228,561	667,848,610
PetroVietnam Oil Nam Dinh Joint Stock Company	4,404,310,865	2,710,902,845
PetroVietnam Oil Phu Yen Joint Stock Company	4,632,329,460	2,368,198,477
PetroVietnam Oil Ha Noi Joint Stock Company	2,268,398,253	1,355,408,655
PetroVietnam Oil Binh Thuan Joint Stock Company	2,445,558,690	255,949,981
Mekong Petroleum Joint Stock Company	2,060,115,413	2,695,579,438
Sai Gon PetroVietnam Oil Joint Stock Company	3,470,699,068	2,180,729,624
Technical Trading and Investment Joint Stock Company	5,028,552,465	3,025,146,918
PetroVietnam Oil Vung Ang Joint Stock Company	973,413,554	648,261,368
PVOIL Hai Phong Joint Stock Company	567,244,128	176,125,630
PetroVietnam Oil Hung Yen Joint Stock Company	945,892,795	571,788,009
PetroVietNam Oil Thanh Hoa - One - Member Limited Company	287,211,308	194,722,627
Thai Binh Petroleum Services Joint Stock Company	2,161,080	-
PetroVietNam Oil Bac Lieu - One - Member Limited Company	8,903,090	5,151,380
PetroVietnam Oil Cai Lan Joint Stock Company	74,486,962	7,178,173
Vietnam Petroleum Oil Transport Company Limited	220,890,000	238,600,000

	30/06/2026 VND	01/01/2026 VND
Short-term trade payables	**154,104,705,458**	**106,436,195,461**
PetroVietnam Oil Corporation - JSC	10,856,749	72,609,561
PVOIL Lubricants Joint Stock Company	496,059,759	103,180,278
Sai Gon PetroVietnam Oil Joint Stock Company	148,351,666,319	102,863,039,137
PVOIL Mien Trung Joint Stock Company	-	844,841,725
Vietnam Petroleum Oil Transport Company Limited	5,246,122,631	1,696,214,760
Ho Chi Minh City Petroleum Company Limited	-	856,310,000
	-	-

	30/06/2026 VND	01/01/2026 VND
Short-term advances from customers	**133,664,000**	-
Vietnam Petroleum Oil Transport Company Limited	133,664,000	-

Transactions with related parties:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Purchases of goods and services	**1,821,815,169,169**	**984,586,388,921**
PetroVietnam Oil Corporation - JSC	1,059,259,325	1,522,296,975
Sai Gon PetroVietnam Oil Joint Stock Company	1,558,590,747,289	813,775,954,463
Ho Chi Minh City Petroleum Company Limited	123,571,693,704	131,539,845,451
Technical Trading and Investment Joint Stock Company	8,218,110	4,448,556,118
PetroVietnam Oil Vung Tau Joint Stock Company	3,202,764	1,152,841
PVOIL Mien Trung Joint Stock Company	51,537,827,809	7,671,060,970
Hai Phong PVOIL Petroleum Joint Stock Company	2,737,499	293,863
Mekong Petroleum Joint Stock Company	1,870,286,934	23,461,103
PetroVietnam Oil Vung Ang Joint Stock Company	14,778,281,698	11,984,841,486
Vietnam Petroleum Oil Transport Company Limited	9,370,964,252	7,377,375,503
PetroVietNam Oil Thanh Hoa - One - Member Limited Company	2,937,931,057	-
PetroVietnam Oil Phu Yen Joint Stock Company	4,163,666,667	-
PetroVietnam Oil Hung Yen Joint Stock Company	1,013,975	-
PetroVietnam Oil Phu Tho Joint Stock Company	152,501	30,239,557
PVOIL Lubricants Joint Stock Company	2,701,143,343	6,076,465,376
PetroVietnam Oil Hung Yen Joint Stock Company	-	652,623
PetroVietnam Oil Ha Noi Joint Stock Company	50,940,527,242	134,192,592
Thai Binh Petroleum Services Joint Stock Company	277,515,000	-

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Sales of goods and services	**8,375,793,456**	**5,558,737,842**
PetroVietnam Oil Corporation - JSC	1,021,880,607	978,202,447
PVOIL Mien Trung Joint Stock Company	191,952,169	92,284,183
PetroVietnam Oil Phu Yen Joint Stock Company	129,527,884	56,568,730
PetroVietnam Oil Phu Tho Joint Stock Company	108,029,459	76,096,434
PetroVietnam Oil Nam Dinh Joint Stock Company	123,620,196	57,367,868
PetroVietnam Oil Vung Tau Joint Stock Company	28,663,062	26,996,550
PetroVietnam Oil Ha Noi Joint Stock Company	67,891,271	39,802,267
PetroVietnam Oil Binh Thuan Joint Stock Company	34,331,309	4,947,177
Technical Trading and Investment Joint Stock Company	142,042,799	94,250,093
PetroVietnam Oil Vung Ang Joint Stock Company	329,703,306	50,563,805
Hai Phong PVOIL Petroleum Joint Stock Company	15,172,646	4,738,563
Mekong Petroleum Joint Stock Company	91,046,100	26,835,178
Sai Gon PetroVietnam Oil Joint Stock Company	119,401,635	42,343,295
PetroVietnam Oil Hung Yen Joint Stock Company	-	8,352,287
PetroVietNam Oil Thanh Hoa - One - Member Limited Company	11,610,176	838,501
PetroVietnam Oil Tay Ninh Joint Stock Company	-	2,426,182
PetroVietnam Oil Hung Yen Joint Stock Company	30,163,503	-
PetroVietNam Oil Tra Vinh - One - Member Limited Company	-	4,080,547
PetroVietNam Oil Bac Lieu - One - Member Limited Company	338,162	518,990
PVOIL Lubricants Joint Stock Company	14,250,047	12,954,019
Vietnam Petroleum Oil Transport Company Limited	5,912,488,058	3,978,520,408
PetroVietnam Oil Cai Lan Joint Stock Company	3,681,067	50,318

Salaries and remuneration of the Company's key management personnel:

		From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
The Board of Management	**Position**	**956,920,618**	**288,396,352**
Nguyen Duc Thang	Chairman of the Board	772,065,133	207,396,352
Nguyen Quoc Cuong	Member	61,618,495	27,000,000
Tran Cong Lanh	Member	61,618,495	27,000,000
Pham Xuan Phong	Member	61,618,495	27,000,000
The Board of Directors	**Position**	**2,481,727,538**	**788,987,067**
Lai The Nghia	Director, Member of the Board	789,160,633	260,113,205
Nghiem Thi Thanh Mai	Deputy Director	585,181,433	199,430,136
Nguyen Anh Tuan	Deputy Director	553,692,736	166,440,635
Bui Minh Hiep	Deputy Director	553,692,736	163,003,091
The Board of Supervisors	**Position**	**558,943,932**	**168,374,326**
Nguyen Trong Binh	Head of the Supervisory Board	476,785,938	132,374,326
Nguyen Thanh Binh	Member	41,078,997	18,000,000
Ngo Phuong Hanh (discharged on 15 April 2026)	Member	33,578,997	18,000,000
Pham Khac Vu Thuy (appointed on 15 April 2026)	Member	7,500,000	
Chief Accountant	**Position**	**476,785,938**	**139,616,909**
Vu Hien Linh	Chief Accountant	476,785,938	139,616,909

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

These notes are an integral part of and should be read in conjunction with the financial statements

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34. BUSINESS SEGMENT AND GEOGRAPHICAL SEGMENT REPORTING

1. Interim statement of income	Trading petroleum products and related	Trading in motorcycles	Others	Total
	VND	VND	VND	VND
Net revenue from external sales	1,869,711,067,183	31,010,779,557	12,246,241,251	1,912,968,087,991
Cost of goods sold	1,795,533,840,939	26,204,975,689	1,526,167,890	1,823,264,984,518
Gross profit	74,177,226,244	4,805,803,868	10,720,073,361	89,703,103,473
Selling expenses	-	-	-	49,029,444,318
General and administrative expenses	-	-	-	36,878,503,510
Financial income	-	-	-	2,390,421,245
Financial expenses	-	-	-	9,177,817
Operating profit	-	-	-	6,176,399,073
Other profit	-	-	-	689,801,237
Profit before tax	-	-	-	6,866,200,310
Corporate income tax expense	-	-	-	1,466,863,202
Profit after tax	**-**	**-**	**-**	**5,399,337,108**

2. Statement of financial position as at 30/06/2026	Trading petroleum products and related	Trading in motorcycles	Others	Total
	VND	VND	VND	VND
Assets				
Segment assets	336,008,706,567	8,368,612,965	26,380,781,793	370,758,101,325
Unallocated assets	-	-	-	59,843,680,762
Total	**336,008,706,567**	**8,368,612,965**	**26,380,781,793**	**430,601,782,087**
Liabilities				
Segment liabilities	210,026,090,889	915,445,071	12,584,455,818	223,525,991,778
Unallocated liabilities	-	-	-	16,932,048,716
Total	**210,026,090,889**	**915,445,071**	**12,584,455,818**	**240,458,040,494**

Geographical segment reporting

Geographically, the Company operates only within the territory of Vietnam. Accordingly, the Board of Management has assessed and believes that not preparing and presenting business segment and geographical segment reports in the financial statements for the period from 01 January 2026 to 30 June 2026 is consistent with Vietnamese Accounting Standard No. 28 "Segment Reporting" and is appropriate to the Company's current business circumstances.

35. EVENTS AFTER THE ACCOUNTING PERIOD END DATE

The Board of Management confirms that, in its assessment, there have been no unusual events, in all material respects, occurring after 30 June 2026 that would affect the Company's financial position and operations requiring adjustment or disclosure in the financial statements for the period from 01 January 2026 to 30 June 2026.

36. COMPARATIVE FIGURES

The comparative figures in the statement of financial position are the balances as at 31 December 2025 brought forward, and the comparative figures in the statement of income and the statement of cash flows are those for the period from 01 January 2025 to 30 June 2025, which were audited and reviewed by An Viet Auditing Co., Ltd. Certain comparative figures have been re-presented in accordance with the guidance in Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance on guidance for the corporate accounting regime.

Approved on 24 July 2026

Preparer	Chief Accountant	Director
Nguyen Thi Thu Xuong	Vu Hien Linh	Lai The Nghia

Partnering for **Success**

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