NGHE AN PETROLEUM INVESTMENT & TRADING JOINT STOCK COMPANY

No.: 64 /CV-PVIT

Re: Explanation for the difference in profit after tax of the Financial Statements of Q2/2025 compared to the Financial Statements of Q2/2026 and profit after tax

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Nghe An, July 20, 2026

To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Nghe An Petroleum Investment & Trading Joint Stock Company (Stock symbol: PXA) would like to report the explanation to the State Securities Commission of Vietnam and Ha Noi Stock Exchange as follows

I/. Explanation for the difference in profit after tax of Q2/2026 compared to Q2/2025

The difference in corporate income tax profit after tax of the Financial Statements of Q2/2026 compared to the corporate income tax profit after tax of the Financial Statements of Q2/2025 is as follows:

- Revenue and income of the Financial Statements of Q2/2026 compared to the Financial Statements of Q2/2025 are specifically as follows: Revenue from sales of goods and provision of services increased by: 20,921,293,643 VND
- Expenses of the Financial Statements of Q2/2026 compared to the Financial Statements of Q2/2025 are specifically as follows: Cost of goods sold increased by: 20,702,869,400 VND; Financial activity expenses decreased by: 228,413,733 VND; Selling expenses increased by: 2,178,473,268 VND; General and administrative expenses increased by: 18,813,752 VND; Other expenses decreased by: 23,927,707 VND; Other income decreased by: 178,513,771 VND

II/ Reasons leading to fluctuations in figures for Q2/2025 and Reasons for other expenses in Q2/2026 increasing significantly compared to the same quarter last year

- Revenue increased due to issuing invoices for the Hung Loc project as a number of townhouse units met the eligibility requirements for invoice issuance

CÔNG TY C... ĐẦU TƯ V... THƯƠNG MẠI DẦ... NGHỆ A...

- Cost of goods sold increased, selling expenses increased, general and administrative expenses increased slightly corresponding to revenue
- Other expenses decreased significantly because Q2/2025 incurred late tax payment fines
- Selling expenses increased significantly compared to the same quarter last year due to having to pay selling expenses for the Hung Loc Project entitling Landcom
- Other income decreased significantly because Q2/2025 had project management service fee collections for apartments in the Hung Loc project
- Although revenue increased, gross profit increased slightly due to high increase in cost of goods sold

III/ Negative profit after tax (loss) in Q2/2026

- The reason leading to higher losses in Q2/2026 compared to Q2/2025 despite higher revenue compared to the same quarter last year is that cost of goods sold increased significantly, selling expenses also increased, general and administrative expenses increased slightly, and financial activity expenses decreased slightly.
- The reason profit after tax in Q2/2026 was negative despite an increase in revenue is accompanied by: Cost of goods sold increased, and various expenses also increased significantly
- Thus, in Q2/2026 compared to Q2/2025, revenue increased, cost of goods sold increased, financial activity expenses decreased, selling expenses increased, and general and administrative expenses increased slightly, leading to a decrease in profit after tax in Q2/2026 compared to profit after tax in Q2/2025.

The above is the explanation of the reasons leading to the difference in corporate income tax profit after tax of Q2/2026 compared to profit after tax of Q2/2025 of Nghe An Petroleum Investment & Trading Joint Stock Company.

Respectfully!

Recipients:
- As above;
- Board of Directors (for reporting);
- Archived: Clerical.

GENERAL DIRECTOR

M.S.D.N:2900872462 CÔNG TY CP ĐẦU TƯ VÀ THƯƠNG MẠI DẦU KHÍ NGHỆ AN TP.VINH-T.NGHỆ AN

Tran Dinh Quang

Người ký: CÔNG TY CP ĐẦU TƯ VÀ THƯƠNG MẠI DẦU KHÍ NGHỆ AN
Email: quynhthovnpt@gmail.com
Thời gian ký: 10.08.2026 10:47:59 +07:00