PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION
PETROLEUM PIPELINE & TANK
CONSTRUCTION COMPANY

No.:460/DOBC-TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 13 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Petroleum Pipeline & Tank Construction Company hereby discloses to the Hanoi Stock Exchange its audited semi-annual financial statements (FS) for 2026, as follows:

1. Name of organization: Petroleum Pipeline & Tank Construction Company

- Stock Code: PXT
- Address: 35G, 30/4 Street, Tam Thang Ward, Ho Chi Minh City, VN
- Tel: (0254) 3835 888 Fax: (0254) 3835 883
- Email: info@dobc.vn Website: www.dobc.vn

2. Disclosed content:

- Audited semi-annual financial statements (FS) for 2026

☐ Separate FS (applicable to a listed organization without subsidiaries, and to an accounting unit whose superior accounting unit has affiliated units);

☐ Consolidated FS (applicable to a listed organization with subsidiaries);

☒ Combined FS (applicable to a listed organization with affiliated accounting units maintaining a separate accounting apparatus).

- Cases subject to mandatory explanation of causes:

+ The auditing organization issued an opinion other than an unqualified opinion on the audited semi-annual FS for 2026:

☒ Yes ☐ No

Written explanation, where the answer above is "Yes":

☒ Yes ☐ No

+ Profit after tax for the reporting period differs by 5% or more between the pre-audit and post-audit figures, or has changed from a loss to a profit or vice versa (in respect of the audited semi-annual FS for 2026):

☐ Yes ☒ No

Written explanation, where the answer above is "Yes":

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the report for the same period of the previous year:

☒ Yes ☐ No

Written explanation, where the answer above is "Yes":

☒ Yes ☐ No

+ Profit after tax for the reporting period is a loss, having changed from a profit in the report for the same period of the previous year to a loss in this period, or vice versa:

☐ Yes ☒ No

Written explanation, where the answer above is "Yes":

☐ Yes ☐ No

This information was published on the Company's website on: 13/08/2026 at the following link: http://dobc.vn/quan-he-co-dong/cong-bo-thong-tin/.

We hereby undertake that the information disclosed above is true and accurate, and we shall bear full responsibility before the law for the content of the disclosed information.

Enclosed documents:
- Audited semi-annual financial statements for 2026;
- Explanation of auditor's opinion in the 2026 semi-annual audited financial statements;
- Explanation document on changes in post-tax profit in the 2026 semi-annual audited financial statements by 10% or more compared to 2025.

PERSON IN CHARGE OF INFORMATION DISCLOSURE

M.S.D.N: 3500833615 - C.T.C.P. ★ P. TAM THẮNG - TP. HỒ CHÍ MINH ★
CÔNG TY CỔ PHẦN XÂY LẮP ĐƯỜNG ỐNG BỂ CHỨA DẦU KHÍ

Pham Duc Khanh

INTERIM FINANCIAL STATEMENTS

PETROLIUM PIPELINE AND TANK CONSTRUCTION JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petroleum Pipeline and Tank Construction Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Petroleum Pipeline and Tank Construction Joint Stock Company was formerly known as PetroVietnam Pipeline & Tank Construction One Member Limited Liability Company, established under Decision No. 02/QĐ-HĐQT-TCT dated 21 December 2007, and later converted into a joint-stock company under Decision No. 963/QĐ-XLDK dated 16 November 2009, by the Board of Directors of PetroVietnam Construction JSC (now PetroVietnam Construction Corporation - JSC).

The Company operates under Business Registration Certificate No. 3500833615, initially issued on 26 November 2009 by the Department of Planning and Investment of Ba Ria - Vung Tau Province and amended for the 14th time on 23 January 2024.

The Company's head office, as stated in the most recent amended Branch Registration Certificate, is located at No. 35G, 30/4 Street, Ward 9, Vung Tau City, Ba Ria - Vung Tau Province. This address has now been changed to No. 35G, 30/4 Street, Tam Thang Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Ho Sy Hoang	Chairman
Mr. Pham Van Thu	Chairman
Mr. Hoang Ngoc Trieu	Independent Member

Board of Management

Mr. Pham Van Thu	Director	
Mr. Mai Dinh Bao	Deputy Director	(Resigned on 1 June 2026)
Mr. Huynh Dinh Viet	Deputy Director	
Mr. Nguyen Xuan Bac	Deputy Director	(Appointed on 29 January 2026)
Mr. Pham Duc Khanh	Deputy Director	(Appointed on 29 January 2026)

Board of Supervision

Mrs. Nguyen Thi Phuong	Head of the Board
Mr. Le Trung Can	Member
Mrs. Vu Thi Cham	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Pham Van Thu – Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 3500833615 C.T.C.P
CÔNG TY
CỔ PHẦN
XÂY LẮP ĐƯỜNG ỐNG
BỂ CHỨA
DẦU KHÍ
P. TAM THẮNG - TP. HỒ CHÍ MINH

Pham Van Thu
Director
Approved, 13 August 2026.

No.: 130826.004/BCTC.KT5

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors and Board of Management
Petroleum Pipeline and Tank Construction Joint Stock Company

We have reviewed the interim financial statements of Petroleum Pipeline and Tank Construction Joint Stock Company prepared on 13 August 2026 from page 06 to page 30 including: Interim Statement of financial position as at 30 June 2026, Interim Statement of income, Interim Statement of cash flows for the six-month period then ended and Notes to Interim financial statements.

Board of Management' Responsibility

The Board of Management is responsible for the preparation of interim financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

The land plot located at No. 35G, 30/4 Street, Ward 9, Vung Tau City, Ba Ria - Vung Tau Province (now No. 35G, 30/4 Street, Tam Thang Ward, Ho Chi Minh City) was subject to land recovery under Decision No. 3339/QD-UBND dated 28 October 2022, issued by the People's Committee of Ba Ria - Vung Tau Province. However, the Company has not yet hand over the land to the local authorities and has not taken any actions to derecognise or otherwise account for the assets located on such land.

For the land lot at 35G, 30/4 Street, Ward 9, Vung Tau City, Ba Ria – Vung Tau Province (now No. 35G, 30/4 Street, Tam Thang Ward, Ho Chi Minh City), the Company has not yet terminated the contract, has not handed it back to PVC-IC, and continues to record it in the financial statements as follows:

Item	*Code*	*As at 01 January 2026 VND*	*As at 30 June 2026 VND*	*Note*
Historical cost of intangible fixed assets	*228*	*4,407,000,000*	*4,407,000,000*	*12*
Accumulated amortization of intangible fixed assets	*229*	*4,407,000,000*	*4,407,000,000*	*12*

We were unable to obtain sufficient appropriate audit evidence regarding the balances of payables amounting to VND 18.64 billion and VND 15.45 billion, and receivables amounting to VND 10.82 billion and VND 18.72 billion as at 1 January 2026 and 30 June 2026, respectively.

In addition, outstanding receivables amounting to VND 130.49 billion and VND 73.2 billion as at 1 January 2026 and 30 June 2026, respectively, have not been assessed by the Company for impairment.

Disclaimer of Conclusion

Due to the significance of the matters described in the "Basis for Disclaimer of Conclusion" section, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the accompanying Financial statements.

Emphasis of Matter

We draw attention to Note 1 to the Financial statements, which indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the accompanying Interim Financial statements have still been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 C.T.N.H.H CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC THÀNH PHỐ HÀ NỘI

Pham Anh Tuan
Deputy General Director
Registered Auditor No: 0777-2023-002-1
Hanoi, 13 August 2026.

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**136,838,885,700**	**221,948,243,311**
110	**I. Cash and cash equivalents**	**3**	**13,135,641,534**	**742,769,296**
111	1. Cash		6,635,641,534	742,769,296
112	2. Cash equivalents		6,500,000,000	-
120	**II. Short-term investments**	**4**	**6,500,000,000**	**-**
123	1. Short-term held-to-maturity investments		6,500,000,000	-
130	**III. Short-term receivables**		**106,330,520,828**	**185,555,609,905**
131	1. Short-term trade receivables	5	103,232,192,261	179,429,261,938
132	2. Short-term prepayments to suppliers	6	1,289,926,633	4,349,716,838
135	3. Other short-term receivables	7	33,405,019,118	33,373,248,313
136	4. Allowance for short-term doubtful debts		(31,596,617,184)	(31,596,617,184)
			-	-
140	**IV. Inventories**	**9**	**9,271,665,642**	**33,875,794,282**
141	1. Inventories		18,820,059,259	47,828,096,985
142	2. Allowance for decline of inventories		(9,548,393,617)	(13,952,302,703)
160	**V. Other short-term assets**		**1,601,057,696**	**1,774,069,828**
161	1. Short-term deferred expenses	10	3,799,997	29,611,518
162	2. Deductible VAT		1,397,673,282	1,397,673,282
163	3. Short-term taxes and other receivables from the State budget	16	199,584,417	346,785,028
200	**B. NON-CURRENT ASSETS**		**30,682,459,511**	**31,250,445,405**
220	**I. Fixed assets**		**30,374,958,286**	**30,959,402,206**
221	1. Tangible fixed assets	11	30,374,958,286	30,959,402,206
222	*- Historical cost*		*126,567,699,350*	*126,567,699,350*
223	*- Accumulated depreciation*		*(96,192,741,064)*	*(95,608,297,144)*
227	2. Intangible fixed assets	12	-	-
228	*- Historical cost*		*4,596,062,000*	*4,596,062,000*
229	*- Accumulated amortization*		*(4,596,062,000)*	*(4,596,062,000)*
270	**II. Other long-term assets**		**307,501,225**	**291,043,199**
271	1. Long-term deferred expenses	10	307,501,225	291,043,199
280	**TOTAL ASSETS**		**167,521,345,211**	**253,198,688,716**

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**109,382,302,933**	**195,629,752,205**
310	**I. Current liabilities**		**107,918,337,501**	**194,104,988,742**
311	1. Short-term trade payables	13	71,795,590,796	107,002,252,922
312	2. Short-term prepayments from customers	14	8,266,533,798	17,734,762,616
313	3. Dividends and profit payables	15	55,732,640	55,732,640
314	4. Short-term taxes and other payables to State budget	16	5,663,138,374	13,333,332,472
315	5. Payables to employees		2,916,938,015	15,801,235,132
316	6. Short-term accrued expenses	17	3,021,344,613	24,166,161,383
320	7. Other short-term payables	18	6,550,209,527	6,362,661,839
321	8. Short-term borrowings and finance lease liabilities	19	9,300,000,000	9,300,000,000
323	9. Bonus and welfare fund		348,849,738	348,849,738
330	**II. Non-current liabilities**		**1,463,965,432**	**1,524,763,463**
338	1. Other long-term payables	18	1,463,965,432	1,524,763,463
400	**D. OWNER'S EQUITY**	**20**	**58,139,042,278**	**57,568,936,511**
411	1. Contributed capital		200,000,000,000	200,000,000,000
411a	*- Ordinary shares with voting rights*		*200,000,000,000*	*200,000,000,000*
412	2. Share premium		150,826,415	150,826,415
418	3. Development and investment funds		14,984,594,051	14,984,594,051
420	4. Retained earnings		(156,996,378,188)	(157,566,483,955)
420a	*- Retained earnings accumulated to previous year*		*(157,566,483,955)*	*(159,368,299,297)*
420b	*- Retained earnings of the current period*		*570,105,767*	*1,801,815,342*
440	**TOTAL CAPITAL**		**167,521,345,211**	**253,198,688,716**

M.S.D.N:3500833615-C.T.C.P. CÔNG TY CỔ PHẦN XÂY LẮP ĐƯỜNG ỐNG BỂ CHỨA DẦU KHÍ P.TAM THẮNG-TP.HỒ CHÍ MINH

Dang Thi Ngoc
Preparer

Dam Quang Hung
Accountant in charge

Pham Van Thu
Director
Approved, 13 August 2026.

INTERIM STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Prior period VND
01	**1. Revenue from sales of goods and provision of services**	**21**	**88,544,940,562**	**43,343,957,119**
10	**2. Net revenue from sales of goods and provision of services**		**88,544,940,562**	**43,343,957,119**
11	**3. Cost of goods sold and provision of services**	**22**	**83,319,613,584**	**41,327,636,962**
20	**4. Gross profit from sales of goods and provision of services**		**5,225,326,978**	**2,016,320,157**
22	5. Financial income	23	4,209,850	68,724,259
23	6. Financial expenses	24	-	31,594,520
24	*In which: Interest expense*		-	*31,594,520*
26	7. General and administrative expenses	25	7,239,183,991	5,085,025,510
30	**8. Net profit from operating activities**		**(2,009,647,163)**	**(3,031,575,614)**
31	9. Other income	26	7,229,486,595	4,438,340,312
32	10. Other expenses	27	4,649,733,665	286,525,075
40	**11. Other profit**		**2,579,752,930**	**4,151,815,237**
50	**12. Total net profit before tax**		**570,105,767**	**1,120,239,623**
60	**13. Profit after corporate income tax**		**570,105,767**	**1,120,239,623**
70	**14. Basic earnings per share**	**29**	**29**	**56**

M.S.D.N:3500833615-C.T.C.P ★ CÔNG TY CỔ PHẦN XÂY LẮP ĐƯỜNG ỐNG BỂ CHỨA DẦU KHÍ ★ P.TAM THẮNG-TP.HỒ CHÍ MINH

Dang Thi Ngoc Preparer	**Dam Quang Hung** Accountant in charge	**Pham Van Thu** Director *Approved, 13 August 2026.*

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Prior period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***570,105,767***	***1,120,239,623***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		584,443,920	843,185,970
03	- Allowances and provisions		(4,403,909,086)	(1,723,534,476)
05	- Gains / losses from investment activities		(4,209,850)	(68,724,259)
06	- Interest expense		-	31,594,520
08	***3. Operating profit before changes in working capital***		***(3,253,569,249)***	***202,761,378***
09	- Increase / decrease in receivables		79,372,289,688	45,232,397,638
10	- Increase / decrease in inventories		29,008,037,726	15,385,571,990
11	- Increase / decrease in payables		(86,247,449,272)	(55,610,098,066)
12	- Increase / decrease in deferred expenses		9,353,495	(609,348,362)
20	***Net cash flow from operating activities***		***18,888,662,388***	***4,601,284,578***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
23	1. Loans and purchase of debt instruments from other entities		(6,500,000,000)	-
27	2. Interest and dividend received		4,209,850	68,724,259
30	***Net cash flow from investing activities***		***(6,495,790,150)***	***68,724,259***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	1. Repayment of principal		-	(4,980,000,000)
40	***Net cash flow from financing activities***		***-***	***(4,980,000,000)***
50	**Net cash flows in the period**		**12,392,872,238**	**(309,991,163)**
60	**Cash and cash equivalents at the beginning of the year**		**742,769,296**	**1,688,102,378**
70	**Cash and cash equivalents at the end of the period**	**3**	**13,135,641,534**	**1,378,111,215**

M.S.D.N:3500833615-C.T.C.P.
CÔNG TY
CỔ PHẦN
XÂY LẮP ĐƯỜNG ỐNG
BỂ CHỨA
DẦU KHÍ
P.TAM THẮNG-TP.HỒ CHÍ MINH

Dang Thi Ngoc
Preparer

Dam Quang Hung
Accountant in charge

Pham Van Thu
Director
Approved, 13 August 2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1 GENERAL INFORMATION

1.1 Form of ownership

Petroleum Pipeline and Tank Construction Joint Stock Company was formerly known as PetroVietnam Pipeline & Tank Construction One Member Limited Liability Company, established under Decision No. 02/QĐ-HĐQT-TCT dated 21 December 2007, and later converted into a joint-stock company under Decision No. 963/QĐ-XLDK dated 16 November 2009, by the Board of Directors of PetroVietnam Construction JSC (now PetroVietnam Construction Corporation - JSC).

The Company operates under Business Registration Certificate No. 3500833615, initially issued on 26 November 2009 by the Department of Planning and Investment of Ba Ria - Vung Tau Province and amended for the 14th time on 23 January 2024.

The Company's head office is located at No. 35G, 30/4 Street, Tam Thang Ward, Ho Chi Minh City.

The charter capital of the Company is VND 200,000,000,000 equivalent to 20,000,000 shares, par value per share: VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 140 people (as at 01 January 2026: 104 people).

1.2 Business field:

The Company's principal business activity is construction.

1.3 Business activities

Main business activities of the Company include:
- Construction of pipelines, storage tanks, and installation of gas, fuel, oil, and water pipeline systems, etc.
- Installation of other construction systems and electrical systems.
- Completion of construction works: Maintenance, repair, and anti-corrosion treatment for oil and gas projects.
- Manufacturing of metal tanks, storage containers, and related equipment.

1.4 The Company's operation in the period that affects the Interim Financial Statements:

During the period, the Company's construction revenue was mainly derived from the certification and settlement of completed work under existing construction contracts with Vietnam Petroleum Construction Joint Stock Corporation (PVC). As a result, construction revenue decreased by VND 5.56 billion compared with the corresponding period of the previous year. In addition, service revenue decreased by VND 1.34 billion compared with the corresponding period of the previous year. During the period, the Company expanded its trading activities, generating revenue of VND 53.35 billion with a corresponding cost of sales of VND 53.00 billion. Accordingly, revenue and cost of sales reported in the statement of profit or loss increased significantly compared with the corresponding period of the previous year.

The Company's Financial statements reflect an accumulated loss of VND 157 billion as at 30 June 2026, equivalent to 78.5% of the owner's contributed capital. Overdue payables amounted to VND 54.97 billion (see Notes 13 and 18), while overdue tax liabilities amounted to VND 795.76 million (see Note 16). Total liabilities exceeded equity by 1.88 times. These events indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

However, the Company is currently executing several large contracts, particularly the Thai Binh 2 Thermal Power Project, for which PetroVietnam Construction Joint Stock Corporation acts as the EPC contractor. In addition, the Company is actively implementing measures to recover receivables and negotiating extensions of due payables. Furthermore, the Company has obtained

guarantees from Maritime Commercial Joint Stock Bank - Vung Tau Branch and Fortune Vietnam Commercial Joint Stock Bank - Vung Tau Branch to support its operations in the following year.
Based on the above factors, the Board of Management believes that the Company will have sufficient funds to meet its due obligations for at least 12 months from the end of the financial year. Therefore, the accompanying Financial statements for the period from 1 January 2026 to 30 June 2026 have been prepared on a going concern basis.

1.5 Corporate structure

The Company's member entities are as follows:

Name	Address	Main business activities
Construction Enterprise No. 1	Ho Chi Minh City	Construction
Construction Enterprise No. 2	Ho Chi Minh City	Construction
Construction Enterprise No. 3	Ho Chi Minh City	Construction
Construction Enterprise No. 5 (*)	Ho Chi Minh City	Construction

(*) According to Decision No. 31/QĐ-HĐQT dated 13 April 2017 of the Company's Board of Directors, Construction Enterprise No. 5 is in the process of dissolution procedures.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has applied non-retrospective adjustments to its accounting policies upon the initial adoption of the requirements of Circular No. 99/2025/TT-BTC. The adoption of Circular No. 99/2025/TT-BTC also requires changes in the presentation of certain items in the financial statements. Accordingly, the comparative information has been re-presented and reclassified, where appropriate, to conform to the current period's presentation and to comply with the relevant requirements of Circular No. 99/2025/TT-BTC. Details on the reclassification of comparative information are disclosed in Note 33 of the Financial Statements.

2.4 Basis for preparation of the Interim Financial Statements

The Financial Statements are presented based on historical cost principle.

The Company's financial statements are prepared on the basis of aggregating the financial statements of its independently accounting member units and the Company's Head Office.

In the Company's financial statements, all internal transactions and internal balances related to assets, capital sources, and internal receivables and payables have been entirely eliminated.

2.5 Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Estimated income tax;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.9 Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	10 - 40 years
- Other Machinery, equipment	05 - 08 years
- Vehicles, Transportation equipment	05 - 10 years
- Office equipment and furniture	03 - 05 years
- Land use rights	10 years

2.10 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.11 Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 02 to 03 years;
- Major repair costs of fixed assets are recorded at historical cost and allocated on the straight-line basis from 02 to 03 years;
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line based on their useful life.

2.12 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.13 Borrowings

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities.

2.14 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such interest expenses, construction costs, etc. which are recorded as operating expenses of the reporting period.

2.15 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Retained earnings is the profit from the Company's business activities after deducting (-) adjusted items due to applying a change in accounting policy retrospectively or making a retrospective restatement to correct material misstatements in previous periods. Retained earning is distributed in accordance with regulations of competent authorities.

2.16 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Revuenue from construction contracts

In cases where construction contracts stipulate that the contractor is entitled to payment based on the value of work performed, when the outcome of the construction contract can be reliably measured and is confirmed by the customer, revenue and related costs are recognized by reference to the stage of completion of the contract activity during the year, based on the value of work completed and certified by the customer and evidenced by issued invoices.

Variations, claims, bonuses and other payments arising during the execution of the contract are included in revenue only when they have been agreed with the customer.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of contract costs incurred that are expected to be recoverable. Contract costs are recognized as expenses in the period in which they are incurred.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.17 Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.18 Financial expenses

Items recorded into financial expenses comprise borrowing costs

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.19 Selling expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services. These expenses primarily include salaries of sales personnel, costs of raw materials and supplies, depreciation of fixed assets used for sales activities, provision for product warranty, provision for construction warranty, outsourced service costs, and other related expenses.

2.20 General and administrative expenses

General and administrative expenses reflect the Company's overall management costs, primarily including salaries of management personnel, social insurance, health insurance, trade union fees, unemployment insurance for management staff, office supplies, work tools, depreciation of fixed assets used for corporate management, allowance for short-term doubtful debts, provision for corporate restructuring, outsourced service costs, and other related expenses.

2.21 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate

For the accounting period ended 30 June 2026, the Company applies the corparate income tax rate of 20% for the operating activities which has taxable income.

2.22 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.23 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.24 Segment information

During the year, the Company was principally engaged in construction and the production of building materials, with other activities accounting for an insignificant proportion (less than 10%) of both the results of operations and total assets. The Company's operations were also primarily conducted within the territory of Vietnam. Therefore, the Company does not prepare segment reports by business line or geographical area.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	16,174,577	18,202,529
Demand deposits	6,619,466,957	724,566,767
Cash equivalents	6,500,000,000	-
	13,135,641,534	**742,769,296**

Details of demand deposits and cash equivalents as at 30 June 2026 were as follow:

	Currency	Term	Interest Rate	Value VND
Demand deposits				
- Vietnam Maritime Commercial Joint Stock Bank	VND	Demand	0.20%	6,322,181,706
- Other Banks			0.20%	297,285,251
				6,619,466,957

As at 30 June 2026, the Company's cash equivalents comprised a three-month term deposit of VND 6,500,000,000 placed with Military Commercial Joint Stock Bank, bearing interest at 4.5% per year.

4 FINANCIAL INVESTMENTS

Held to maturity investments

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Term deposits	6,500,000,000	-	-	-
	6,500,000,000	**-**	**-**	**-**

Details of term deposits classified as held-to-maturity investments as at 30 June 2026 were as

	Currency	Term	Interest Rate	Value
				VND
Military Commercial Joint Stock Bank	VND	4-6 months	4,75% - 7,8%	6,500,000,000
				6,500,000,000

5 SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***26,269,352,776***	***(1,099,026,063)***	***109,214,910,738***	***(1,099,026,063)***
Vietnam Petroleum Construction Joint Stock Corporation	8,741,156,668	(36,298,833)	61,309,925,904	(36,298,833)
Petroleum Power Generation Branch of Vietnam National Industry and Energy Group	-	-	29,556,944,526	-
Petroleum Equipment Assembly & Metal Structure JSC	16,465,468,878	-	17,285,313,078	-
Saigon Petroleum Investment and Construction JSC	1,062,727,230	(1,062,727,230)	1,062,727,230	(1,062,727,230)
Others	***76,962,839,485***	***(1,575,285,858)***	***70,214,351,200***	***(1,575,285,858)***
Machinery Installation Corporation - JSC	48,593,258,692	-	49,335,191,064	-
Hoa My Fertilizer Joint Stock Company	5,670,359,349	-	-	-
PVChem Drilling Mud and Services Co., Ltd	5,966,950,000	-	7,342,500,000	-
Other customers	16,732,271,444	(1,575,285,858)	13,536,660,136	(1,575,285,858)
	103,232,192,261	**(2,674,311,921)**	**179,429,261,938**	**(2,674,311,921)**

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Duc Minh Co., Ltd	262,654,352	(262,654,352)	262,654,352	(262,654,352)
Quang Minh Mechanical - Construction - Trading Co., Ltd	326,480,000	(326,480,000)	326,480,000	(326,480,000)
Dai Viet Steel Business Trading Joint Stock Company	-	-	2,762,182,962	-
Other suppliers	700,792,281	(174,151,554)	998,399,524	(174,151,554)
	1,289,926,633	**(763,285,906)**	**4,349,716,838**	**(763,285,906)**

7 OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Receivables from employees	552,828,431	-	488,317,155	-
- *Mr. Nguyen Van Thang*	*214,894,398*	-	*217,894,398*	-
- *Other*	*337,934,033*	-	*270,422,757*	-
Mortgages	819,449,163	-	900,781,631	-
Petroleum Internal and External Equipment Joint Stock Company	26,414,393,577	(26,414,393,577)	26,414,393,577	(26,414,393,577)
Other receivables	5,618,347,947	(1,744,625,780)	5,569,755,950	(1,744,625,780)
	33,405,019,118	**(28,159,019,357)**	**33,373,248,313**	**(28,159,019,357)**
In which: Other payables from related parties				
Saigon Petroleum Investment and Construction JSC	62,118,449	(62,118,449)	62,118,449	(62,118,449)
	62,118,449	**(62,118,449)**	**62,118,449**	**(62,118,449)**

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	**2.674.311.921**	**-**	**2.674.311.921**	**-**
- Management Board of Construction Investment Projects of Con Dao District	1.128.290.399	-	1.128.290.399	-
- Saigon Petroleum Investment and Construction JSC	1.062.727.230	-	1.062.727.230	-
- Hanoi Petroleum Construction One Member Liability Co., Ltd	149.346.035	-	149.346.035	-
- Other	333.948.257	-	333.948.257	-

8 DOUBTFUL DEBTS (CONTINUE)

	Ending balance		Beginning balance	
	Original cost	Recoverable	Original cost	Recoverable
	VND	VND	VND	VND
Prepayments to suppliers	**763,285,906**	-	**763,285,906**	-
Other receivables	**28,159,019,357**	-	**28,159,019,357**	-
- Petroleum Internal and External Equipment JSC	26,414,393,577	-	26,414,393,577	-
- Other	1,744,625,780	-	1,744,625,780	-
	31,596,617,184	-	**31,596,617,184**	-

9 INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	900,209,305	(519,801,148)	908,489,467	(519,801,148)
Tools and instruments	550,389,834	(20,555,000)	639,838,685	(20,555,000)
Work in progress expenses (i)	17,369,460,120	(9,008,037,469)	46,279,768,833	(13,411,946,555)
	18,820,059,259	**(9,548,393,617)**	**47,828,096,985**	**(13,952,302,703)**

(i) Detailed information of work in progress is as follows:

	Ending balance	Beginning balance
	VND	VND
Thai Binh 2 Thermal Power Plant Project	12,273,361,147	42,095,056,869
Phu Tho Ethanol Plant Project	392,707,612	392,707,612
Song Hau 1 Thermal Power Plant Project	3,739,481,748	3,739,481,748
Other constructions	963,909,613	52,522,604
	17,369,460,120	**46,279,768,833**

10 DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
Dispatched tools and supplies	-	2,806,819
Others	3,799,997	26,804,699
	3,799,997	**29,611,518**
b) Long-term		
Others	307,501,225	291,043,199
	307,501,225	**291,043,199**

11 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	52,508,917,435	30,987,122,301	42,516,717,008	554,942,606	126,567,699,350
Ending balance of the period	**52,508,917,435**	**30,987,122,301**	**42,516,717,008**	**554,942,606**	**126,567,699,350**
Accumulated depreciation					
Beginning balance	21,549,515,229	30,987,122,301	42,516,717,008	554,942,606	95,608,297,144
Depreciation in the period	584,443,920	-	-	-	584,443,920
Ending balance of the period	**22,133,959,149**	**30,987,122,301**	**42,516,717,008**	**554,942,606**	**96,192,741,064**
Net carrying amount					
Beginning balance	30,959,402,206	-	-	-	30,959,402,206
Ending balance	**30,374,958,286**	**-**	**-**	**-**	**30,374,958,286**

The cost of tangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 80,533,417,550 (at the beginning of the period: VND 79,936,642,403).

Details of the Company's major tangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Office located at the 6th Floor, Petroland Tower.	Company office	In normal use	44,191,134,000	28,798,625,450
55-ton Grove Mobile Crane (Model TMS 760E)	Construction Site Team	In normal use	15,611,698,237	-
55-ton Grove Mobile Crane (Model TMS 760E)	Construction Site Team	In normal use	15,445,320,000	-

12 INTANGIBLE FIXED ASSETS

	Land use rights (i)	Manager software	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance	4,407,000,000	189,062,000	4,596,062,000
Ending balance of the period	**4,407,000,000**	**189,062,000**	**4,596,062,000**
Accumulated amortization			
Beginning balance	4,407,000,000	189,062,000	4,596,062,000
Ending balance of the period	**4,407,000,000**	**189,062,000**	**4,596,062,000**
Net carrying amount			
Beginning balance	-	-	-
Ending balance	**-**	**-**	**-**

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 30 June 2026 was VND 4,596,062,000 (at 1 January 2026 was: VND 4,596,062,000).

(i) The land use rights and services on plot 35G, 30/4 Street, Ward 9, Vung Tau City, Ba Ria - Vung Tau Province, were revoked under Decision No. 3339/QĐ-UBND, approved by the People's Committee of Ba Ria - Vung Tau Province on 28 October 2022.

13 SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***385,469,488***	***3,880,101,367***
Petroleum Industrial and Civil Construction Joint Stock Company	296,923,547	3,791,555,426
Ha Noi Petroleum Construction JSC	88,545,941	88,545,941
Others	***71,410,121,308***	***103,122,151,555***
Petroleum Trading Joint Stock Company (Petechim JSC)	14,995,000,000	18,995,000,000
Long Thanh Technical Trading and Construction JSC	-	4,260,199,831
Tuan Phuong Construction Investment and Trading Co., Ltd.	-	8,300,034,001
Nhat Viet Investment Consultancy and Trading Co., Ltd.	5,963,181,400	7,332,600,000
Phu My Ceramics Co., Ltd.	1,779,740,024	7,679,740,024
Other suppliers	48,672,199,884	56,554,577,699
	71,795,590,796	**107,002,252,922**
Overdue amounts unpaid (i)		
Petroleum Trading Joint Stock Company (Petechim JSC)	14,995,000,000	18,995,000,000
Other suppliers	38,308,348,514	49,714,090,180
	53,303,348,514	**68,709,090,180**

(i) The overdue outstanding payables are amounts due to subcontractors for work performed on various components of the Thai Binh 2 Thermal Power Project. As of now, the Company has not yet arranged sufficient funds to settle these obligations.

14 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Related parties	***8,145,510,154***	***17,557,001,206***
Vietnam Petroleum Construction Joint Stock Corporation	5,022,129,273	14,433,620,325
Petroleum Power Generation Branch of Vietnam National Industry and Energy Group	3,123,380,881	3,123,380,881
Others	***121,023,644***	***177,761,410***
Other customers	121,023,644	177,761,410
	8,266,533,798	**17,734,762,616**

15 DIVIDENDS AND PROFIT PAYABLES

	Ending balance VND	Beginning balance VND
Dividends and profit payables	55,732,640	55,732,640
	55,732,640	**55,732,640**

16 SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	10,258,588,800	3,703,916,383	9,213,266,642	-	4,749,238,541
Corporate income tax	199,584,417	-	-	-	199,584,417	-
Personal income tax	-	2,261,063,001	530,862,258	2,706,352,087	-	85,573,172
Land tax and land rental	147,200,611	-	603,061,992	423,289,985	-	32,571,396
Other taxes	-	655,095,955	-	1,000,000	-	654,095,955
Fees, charges and other payables	-	158,584,716	-	16,925,406	-	141,659,310
	346,785,028	**13,333,332,472**	**4,837,840,633**	**12,360,834,120**	**199,584,417**	**5,663,138,374**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

As at 30 June 2026, taxes and other payables to the State Budget that were overdue amounted to VND 795,755,265.

17 SHORT TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Construction costs	1,784,929,406	23,213,769,831
- *Dung Quat Refinery*	1,005,871,445	4,032,000,000
- *Thai Binh 2 Thermal Power Plant Project*	530,617,541	6,925,337,154
- *Song Hau 1 Thermal Power Plant Project*	-	1,005,090,000
- *Thi Vai LPG Storage*	-	4,238,278,628
- *Other constructions*	248,440,420	7,013,064,049
Other accrued expenses	1,236,415,207	952,391,552
	3,021,344,613	**24,166,161,383**

18 OTHER PAYABLES

	Ending balance VND	Beginning balance VND
a) Short-term		
Trade union fee	968,807,430	985,075,030
Social insurance	217,179,922	139,325,799
Health insurance	48,469,043	14,395,973
Unemployment insurance	16,881,240	6,042,600
Payables to Insurance Agency	330,891,655	330,891,655
Payables to Support & Mutual Assistance Funds	1,334,818,785	1,334,818,785
Other payables	3,633,161,452	3,552,111,997
	6,550,209,527	**6,362,661,839**
b) Long-term		
Long-term deposits, collateral received	1,463,965,432	1,524,763,463
	1,463,965,432	**1,524,763,463**
Overdue amounts unpaid		
Social insurance	330,891,655	330,891,655
Payables to Support & Mutual Assistance Funds	1,334,818,785	1,334,818,785
	1,665,710,440	**1,665,710,440**

19 SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
Short-term debts (i)	9,300,000,000	-	-	9,300,000,000
	9,300,000,000	**-**	**-**	**9,300,000,000**

(i) Details of short-term borrowings and current portion of long-term debt were as follows:

	Currency	Interest Rate	Maturity	Date due	Purpose of borrowing	Guarantee	Ending balance	Beginning balance
							VND	VND
Others								
Personal Loan	VND	0.00%	1 year	Year 2026	Supplement Working Capital	Unsecured	9,300,000,000	9,300,000,000
							9,300,000,000	**9,300,000,000**

20 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**200,000,000,000**	**150,826,415**	**14,984,594,051**	**(159,368,299,297)**	**55,767,121,169**
Profit for previous period	-	-	-	1,120,239,623	1,120,239,623
Ending balance of previous period	**200,000,000,000**	**150,826,415**	**14,984,594,051**	**(158,248,059,674)**	**56,887,360,792**
Beginning balance of current year	**200,000,000,000**	**150,826,415**	**14,984,594,051**	**(157,566,483,955)**	**57,568,936,511**
Profit for this period	-	-	-	570,105,767	570,105,767
Ending balance of this period	**200,000,000,000**	**150,826,415**	**14,984,594,051**	**(156,996,378,188)**	**58,139,042,278**

b) Details of Contributed capital

	Ending balance VND	Rate %	Beginning balance VND	Rate %
Vietnam Petroleum Construction Joint Stock Corporation	102,000,000,000	51.00%	102,000,000,000	51.00%
Others	98,000,000,000	49.00%	98,000,000,000	49.00%
	200,000,000,000	**100%**	**200,000,000,000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Prior period VND
Owner's contributed capital		
- At the beginning of the year	200,000,000,000	200,000,000,000
- At the end of the period	200,000,000,000	200,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	55,732,640	55,732,640
- Dividend payable at the end of the period	55,732,640	55,732,640

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	20,000,000	20,000,000
Quantity of issued shares	20,000,000	20,000,000
- *Common shares*	*20,000,000*	*20,000,000*
Quantity of outstanding shares in circulation	20,000,000	20,000,000
- *Common shares*	*20,000,000*	*20,000,000*
Par value per share: VND 10,000/ share		

e) Company's reserves

	Ending balance VND	Beginning balance VND
Development and investment funds	14,984,594,051	14,984,594,051
	14,984,594,051	**14,984,594,051**

21 REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	Current period VND	Prior period VND
Revenue from sales of products, goods	53,345,562,762	-
Revenue from construction services	33,227,257,350	40,030,865,604
Other revenue	1,972,120,450	3,313,091,515
	88,544,940,562	**43,343,957,119**
In which: Revenue from related parties (Detailed in Note 32)	33,357,640,896	30,804,705,610

22 COST OF GOODS SOLD

	Current period VND	Prior period VND
Cost of products, goods sold	53,000,465,958	-
Cost of provision of services	34,051,728,640	41,760,197,503
Others	671,328,072	1,290,973,935
Other decreases in cost of goods sold	(4,403,909,086)	(1,723,534,476)
- *Reversal of allowances*	*(4,403,909,086)*	*(1,723,534,476)*
	83,319,613,584	**41,327,636,962**
In which: Purchase from related parties		
Total purchase value:	17,688,888	7,856,364
(Detailed in Note 32)		

23 FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	4,209,850	68,724,259
	4,209,850	**68,724,259**

24 FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expenses	-	31,594,520
	-	**31,594,520**

25 GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
Labour expenses	4,066,407,283	2,876,008,887
Tools, instruments and supplies expenses	160,323,150	72,415,452
Depreciation expenses	-	220,350,000
Tax, Charge, Fee	1,255,730,464	233,275,358
Expenses of outsourcing services	1,187,004,936	1,204,190,456
Other expenses	569,718,158	478,785,357
	7,239,183,991	**5,085,025,510**
In which: Expenses purchased from related parties (Detailed in Note 32)	233,512,696	408,350,813

26 OTHER INCOME

	Current period VND	Prior period VND
Income from unpayable commission	5,940,477,616	4,429,846,622
Adjustment of over-recognized expenses	1,498,432,895	-
Others	-	8,493,690
	7,438,910,511	**4,438,340,312**

27 OTHER EXPENSES

	Current period VND	Prior period VND
Fines, late payment interest	4,648,473,665	286,525,075
Adjustment of over-recognized revenue	588,815,203	-
Others	1,260,000	-
	5,238,548,868	**286,525,075**

28 CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Total profit before tax	570,105,767	1,120,239,623
Increase	5,237,288,868	286,525,075
- *Other Ineligible expenses*	*5,237,288,868*	*286,525,075*
Decrease	1,498,432,895	-
- *Dividend payment*	*1,498,432,895*	-
Taxable income	7,305,827,530	1,406,764,698
Deductible corporate income taxe expense	(7,305,827,530)	(1,406,764,698)
Current CIT expense (tax rate 20%)	**-**	**-**
Tax payable at the beginning of the year	(199,584,417)	(199,584,417)
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	**(199,584,417)**	**(199,584,417)**

29 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period VND	Prior period VND
Net profit after tax	570,105,767	1,120,239,623
Profit distributed to common shares	570,105,767	1,120,239,623
Average number of outstanding common shares in circulation in the period	20,000,000	20,000,000
Basic earnings per share	**29**	**56**

The Company has not planned to allocate the Bonus and Welfare Fund or the Management Bonus Fund from the after-tax profit at the time of preparing the consolidated financial statements.

30 BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period VND	Prior period VND
Raw materials	1,174,955,265	7,452,982,147
Labour expenses	9,510,925,078	18,366,649,729
Tools, instruments and supplies	35,361,150	130,713,394
Depreciation expenses	584,443,920	843,185,970
Taxes, fees and charges	1,255,730,464	233,275,358
Provision and Allowances expenses/ (reversal)	(4,403,909,086)	(1,723,534,476)
Expenses of outsourcing services	761,665,859	5,135,711,952
Other expenses	592,334,427	588,818,260
	9,511,507,077	**31,027,802,334**

31 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

32 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
Vietnam Petroleum Construction Joint Stock	Parent company
Petroleum Equipment Assembly And Metal Structure Joint Stock Company	Entity under common control
Petroleum Industrial And Civil Construction Joint Stock Company.	Entity under common control
Hanoi Petroleum Construction JSC	Entity under common control
Saigon Petroleum Investment and Construction JSC	Entity under common control
Vung Tau Petroleum Joint Stock Company	Entity under common control
Members of the Board of Directors, Board of Management, Supervisory Board, and other managers of the Company	Key management personnel

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	Current period VND	Prior period VND
Sales of goods and rendering of services	**33,357,640,896**	**30,804,705,610**
Vietnam Petroleum Construction Joint Stock	33,357,640,896	22,148,577,712
Petroleum Equipment Assembly And Metal Structure Joint Stock Company	-	8,656,127,898
Purchase of goods and services	**17,688,888**	**7,856,364**
Vung Tau Petroleum Joint Stock Company	17,688,888	7,856,364
General and administrative expenses	**148,460,187**	**329,346,809**
Petroleum Industrial And Civil Construction Joint Stock Company.	148,460,187	329,346,809
Vung Tau Petroleum Joint Stock Company	85,052,509	79,004,004

Manager's income

Remuneration, salaries and other income of members of the Board of Directors, General Director, Supervisory Board and other managers were as follows:

	Position	Current period	Prior period
		VND	VND
Mr. Ho Sy Hoang	Chairman	157,214,771	132,146,280
Mr. Hoang Ngoc Trieu	Member of the Board of Directors	-	26,900,000
Mr. Pham Van Thu	Director	187,986,546	168,660,344
Mr. Mai Dinh Bao	Deputy Director	95,745,817	124,700,200
Mr. Huynh Dinh Viet	Deputy Director	128,338,454	92,790,260
Mr. Nguyen Xuan Bac	Deputy Director	86,533,000	-
Mr. Pham Duc Khanh	Deputy Director	122,294,113	-
Ms. Nguyen Thi Phuong	Head of the Board of Supervision	92,258,692	109,342,871
Mr. Le Trung Can	Member of the Board of Supervision	79,645,000	99,646,855
Ms. Vu Thi Cham	Member of the Board of Supervision	7,000,000	10,800,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

33 COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As disclosed in Note 2.3, certain comparative figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been adjusted to conform to the presentation requirements of the financial statements under Circular No. 99/2025/TT-BTC. The details are as follows:

Figures are based on the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC			
Code	**Items**	**Amount**	**Code**	**Items**	**Amount**	**Change**
A) STATEMENT OF FINANCIAL POSITION			**A) STATEMENT OF FINANCIAL POSITION**			
			313	Dividends and profit payables	55,732,640	55,732,640
319	Other short-term payables	6,418,394,479	320	Other short-term payables	6,362,661,839	(55,732,640)

Dang Thi Ngoc	**Dam Quang Hung**	**Pham Van Thu**
Preparer	Accountant in charge	Director
		Approved, 13 August 2026.