Deloitte.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH

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BAO MINH SECURITIES JOINT STOCK COMPANY

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

TABLE OF CONTENTS

BAO MINH SECURITIES JOINT STOCK COMPANY
3rd Floor, Pax Sky Building, 34A Pham Ngoc Thach
Xuan Hoa Ward, Ho Chi Minh City, Vietnam

STATEMENT OF BOARD OF MANAGEMENT

The Board of Management of Bao Minh Securities Joint Stock Company (the "Company") presents this report together with the Company's interim financial statements for the 6-month period ended 30 June 2026.

BOARD OF DIRECTORS, BOARD OF SUPERVISORS AND BOARD OF MANAGEMENT

The members of the Board of Directors, Board of Supervisors and Board of Management of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Ms. Luong Thi Cam Tu	Chairwoman (appointed on 10 January 2026)
Mr. Thieu Huu Chung	Standing Vice Chairman (appointed on 10 January 2026) Chairman (resigned on 10 January 2026)
Mr. Tran Ngo Phuc Bao	Vice Chairman
Mr. Nguyen Thy Phuong	Member
Mr. Phan Tan Thu	Member
Mr. Do Van Ha	Member (resigned on 10 January 2026)

Board of Supervisors

Ms. Pham Thi Thu Hien	Head of the Board of Supervisors (appointed on 16 March 2026) Member (appointed on 10 January 2026)
Mr. Nguyen Huu Trung Chanh	Member (appointed on 10 January 2026)
Mr. Hoang Tuan Khai	Member (appointed on 23 April 2026)
Mr. Tran Van Ngung	Head of the Board of Supervisors (resigned on 16 March 2026) Member (resigned on 23 April 2026)
Ms. Truong Thi Bich Ngan	Member (resigned on 10 January 2026)
Ms. Moc Thi Lan Uyen	Member (resigned on 10 January 2026)

Board of Management

Mr. Phan Tan Thu	General Director
Ms. Tran Thi Lan Anh	Deputy General Director (appointed on 02 June 2026)

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance, its cash flows and its changes in equity for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for securities companies and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime applicable for securities companies; and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management,

CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH

Phan Tan Thu
General Director
12 August 2026

Deloitte.

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No.: 0145 /VN1A-HC-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Shareholders, Board of Directors, Board of Supervisors and Board of Management
Bao Minh Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of Bao Minh Securities Joint Stock Company (the "Company"), approved on 12 August 2026 as set out from page 4 to page 43, which comprise the interim statement of financial position as at 30 June 2026, the interim statement of income, the interim statement of cash flow and the interim statement of changes in equity for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility for the Interim Financial Statements

The Board of Management of the Company is responsible for the preparation and fair presentation of these interim financial statements, in accordance with Vietnamese Accounting Standards, accounting regime applicable for securities companies and legal regulations relating to interim financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and its interim financial performance, its interim cash flows and its interim changes in equity for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for securities companies and legal regulations relating to interim financial reporting.

M.S.C.N: 0100112500-002-C.T.T.N.H.H
CHI NHÁNH
CÔNG TY TNHH
KIỂM TOÁN
DELOITTE
VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Minh Thao
Audit partner Managing Partner cum Head of Branch
Audit Practising Registration Certificate
No. 1902-2023-001-1
BRANCH OF DELOITTE VIETNAM AUDIT COMPANY LIMITED
12 August 2026
Ho Chi Minh city, Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ITEMS	Code	Notes	Closing balance	Opening balance
ASSETS				
A. CURRENT ASSETS (100=110+130)	**100**		**2,398,049,003,822**	**1,680,756,022,539**
I. Financial assets	**110**		**2,395,955,315,168**	**1,679,018,104,261**
1. Cash and cash equivalents	111	5	116,428,691,542	277,494,559,098
1.1 Cash on hand	*111.1*		*26,428,691,542*	*277,494,559,098*
1.2 Cash equivalents	*111.2*		*90,000,000,000*	-
2. Financial assets at fair value through profit or loss (FVTPL)	112	7.1	1,967,683,459,409	1,126,504,316,334
3. Held-to-maturity (HTM) investments	113	7.2	-	146,041,095,200
4. Loan receivables	114	7.3	306,095,693,281	125,666,142,364
5. Receivables	117		3,742,378,266	2,997,731,265
5.2. Receivables and accruals from dividend and interest income of financial assets	*117.2*		*3,742,378,266*	*2,997,731,265*
5.2.1 Accruals for undue dividend and interest income	*117.4*		*3,742,378,266*	*2,997,731,265*
6. Advances to suppliers	118		1,229,592,670	314,260,000
7. Receivables from services provided by the Company	119		720,500,000	-
8. Other receivables	122		55,000,000	-
II. Other current assets	**130**		**2,093,688,654**	**1,737,918,278**
1. Advances	131		50,000,000	25,000,000
2. Short-term prepaid expenses	133		2,038,688,654	543,202,758
3. Short-term deposits, collaterals and pledges	134		5,000,000	1,169,715,520

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ITEMS	Code	Notes	Closing balance	Opening balance
B. NON-CURRENT ASSETS (200=210+220+240+250)	**200**		**635,845,700,092**	**894,622,874,924**
I. Long-term financial assets	**210**	**8**	**609,713,670,000**	**879,077,437,922**
1. Investments	212		609,713,670,000	879,077,437,922
1.1 Held-to-maturity (HTM) investments	*212.1*		*609,713,670,000*	*879,077,437,922*
II. Fixed assets	**220**		**8,545,463,806**	**7,431,203,448**
1. Tangible fixed assets	221	9	5,102,180,725	4,064,212,037
- Cost	*222*		*13,781,921,456*	*12,199,653,528*
- Accumulated depreciation	*223a*		*(8,679,740,731)*	*(8,135,441,491)*
2. Intangible assets	227	10	3,443,283,081	3,366,991,411
- Cost	*228*		*16,727,525,440*	*16,147,525,440*
- Accumulated amortization	*229a*		*(13,284,242,359)*	*(12,780,534,029)*
III. Construction in progress	**240**		**1,607,732,500**	**-**
IV. Other long-term assets	**250**		**15,978,833,786**	**8,114,233,554**
1. Long-term deposits, collaterals and pledges	251		4,921,000,000	777,000,000
2. Long-term prepaid expenses	252		3,421,775,029	703,495,169
3. Payments to Settlement Assistance Fund	254	11	7,636,058,757	6,633,738,385
TOTAL ASSETS (270=100+200)	**270**		**3,033,894,703,914**	**2,575,378,897,463**

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ITEMS	Code	Notes	Closing balance	Opening balance
EQUITY				
C. LIABILITIES (300=310+340)	**300**		**720,355,482,504**	**363,578,346,114**
I. Current liabilities	**310**		**495,243,009,438**	**149,887,514,483**
1. Short-term borrowings and financial leases	311	12	447,616,000,000	100,000,000,000
2. Short-term trade payables	320		704,721,202	968,570,827
3. Short-term advances from customers	321		500,000,000	300,000,000
4. Tax and other payables to the State Budget	322	13	18,204,588,799	20,786,673,291
5. Payables to employees	323		-	6,967,428,206
6. Employee's benefits contributions	324		520,617,326	426,363,984
7. Short-term accrued expenses	325	14	15,168,046,291	6,153,976,685
8. Short-term unearned revenue	327		58,333,334	58,333,334
9. Other short-term payables	329	15	2,422,911,600	2,566,651,600
10. Bonus and welfare fund	331		10,047,790,886	11,659,516,556
II. Non-current liabilities	**340**		**225,112,473,066**	**213,690,831,631**
1. Long-term bonds issued	346	16	199,900,000,000	199,840,000,000
2. Deferred income tax liability	356	17	25,212,473,066	13,850,831,631
D. OWNERS' EQUITY (400=410)	**400**		**2,313,539,221,410**	**2,211,800,551,349**
I. Owners' equity	**410**		**2,313,539,221,410**	**2,211,800,551,349**
1. Owner's capital	411		2,151,480,360,000	2,039,326,520,000
1.1. Owner's contributed capital	411.1	18.1	*2,039,326,520,000*	*2,039,326,520,000*
a. Ordinary shares carrying voting rights	*411.1a*		*2,039,326,520,000*	*2,039,326,520,000*
1.2. Other owner's capital	*411.4*	*18.2*	*112,153,840,000*	-
2. Undistributed profit	417		*162,058,861,410*	*172,474,031,349*
- Realized profit after tax	*417.1*		*61,718,390,513*	*117,070,704,823*
- Unrealized profit	*417.2*		*100,340,470,897*	*55,403,326,526*
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	**440**		**3,033,894,703,914**	**2,575,378,897,463**

S.G.P: 90 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH
P. XUÂN HÒA - T.P HỒ CHÍ MINH

Dang Thuy Trang
Chief Accountant - Preparer

Phan Tan Thu
General Director
12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ITEMS	Code	Notes	Closing balance	Opening balance
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Bad debts written off (VND)	004		3,641,652,645	3,641,652,645
2. Outstanding shares (Share)	006		203,932,652	203,932,652
3. Financial assets listed/registered for trading at VSDC (VND)	008		1,336,039,290,000	831,104,950,000
a. Unrestricted financial assets	*008.1*		*1,180,039,290,000*	*831,104,950,000*
b. Mortgaged financial assets	*008.2*		*156,000,000,000*	-
4. Untraded financial assets deposited at VSDC of the Company (VND)	009		3,610,000	760,000
5. Undeposited financial assets deposited at VSDC of the Company (VND)	12		465,001,810,000	613,341,890,000
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS				
1. Financial assets listed/registered for trading at VSDC of investors (VND)	021		17,862,349,690,000	19,156,772,040,000
a. Unrestricted financial assets	*021.1*		*11,234,908,830,000*	*11,455,369,530,000*
b. Restricted financial assets	*021.2*		*260,394,840,000*	*185,458,380,000*
c. Mortgaged financial assets	*021.3*		*3,324,641,160,000*	*5,098,656,770,000*
d. Blocked financial assets	*021.4*		*3,025,470,160,000*	*2,417,081,010,000*
e. Financial assets awaiting settlement	*021.5*		*16,934,700,000*	*206,350,000*
2. Non-traded financial assets deposited at VSDC of investors *(VND)*	22		320,880,000	100,196,110,000
a. Unrestricted and non-traded financial assets deposited at VSDC	*022.1*		*120,880,000*	*196,110,000*
b. Restricted and non-traded financial assets deposited at VSDC	*022.2*		-	*100,000,000,000*
c. Financial assets deposited at VSD and not subject to trading, blocking, or temporary seizure	*022.4*		*200,000,000*	-
3. Investors' deposits (VND)	026		170,447,799,930	117,051,219,640
a. Investors' deposits for securities trading activities managed by the Company (VND)	*027*	*19.1*	*168,409,030,056*	*114,970,512,007*
b. Clearing and settlement deposits for securities transactions	*029*		*41*	-
- Clearing and settlement deposits for domestic investors' securities transactions	*029.1*		*41*	-
c. Deposits of securities issuers	*030*	*19.2*	*2,038,769,833*	*2,080,707,633*
4. Payables to Investors for Investors' deposits for securities trading activities managed by the Company (VND)	031	19.3	*168,409,030,097*	*114,970,512,007*
a. Payables to domestic investors for securities trading activities managed by the Company (VND)	*031.1*		*168,409,030,097*	*114,970,512,007*
5. Dividend, bond principal and interest payables (VND)	035	19.4	2,038,769,833	2,080,707,633

Dang Thuy Trang
Preparer - Chief Accountant

S.G.P: 90 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH
P. XUÂN HÒA - T.P HỒ CHÍ MINH

Phan Tan Thu
General Director
12 August 2026

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Notes	Current period	Prior period
I. OPERATING INCOME				
1.1. Gain from financial assets at fair value through profit or loss (FVTPL)	01		194,063,437,703	197,983,563,053
a. Gain from disposals of financial assets at FVTPL	*01.1*	*20.1*	*76,640,461,561*	*101,069,001,439*
b. Gain from revaluation of financial assets at FVTPL	*01.2*	*20.2*	*105,780,541,827*	*96,912,511,076*
c. Dividends and interest arising from financial assets are recorded at fair value through profit or loss (FVTPL)	*01.3*	*20.3*	*11,642,434,315*	*2,050,538*
1.2. Gain from held-to-maturity (HTM) investments	02	20.3	22,724,835,614	17,676,794,519
1.3. Gain from loans and other receivables	03	20.3	8,189,932,364	2,664,787,608
1.4. Revenue from brokerage services	06		6,549,170,849	8,089,241,955
1.5. Revenue from securities depository services	09		1,922,347,049	1,840,037,007
1.6. Revenue from financial advisory services	10		2,848,000,000	140,909,091
1.7. Revenue from other activities	11		506,085,311	597,550,357
Total operating income (20=01+02+03+06+09+10+11)	**20**		**236,803,808,890**	**228,992,883,590**
II. OPERATING EXPENSES				
2.1. Loss from financial assets at fair value through profit or loss (FVTPL)	21		56,040,275,913	107,373,410,092
a. Loss from revaluation of financial assets at FVTPL	*21.1*	*20.1*	*6,558,519,892*	*1,491,753,655*
b. Decrease in revaluation of financial assets at fair value through profit or loss (FVTPL)	*21.2*	*20.2*	*49,481,756,021*	*105,875,166,437*
c. Transaction costs of acquisition of financial assets at FVTPL	*21.3*		-	*6,490,000*
2.2. Expenses for proprietary trading activities	26		2,735,805,690	2,462,787,890
2.3. Expenses for brokerage services	27		4,916,842,077	3,325,259,724
2.4. Expenses for securities depository services	30		1,883,325,895	1,628,396,324
2.5. Expenses for financial advisory services	31		2,417,924,224	1,627,268,297
2.6. Other operating expenses	32		32,300,099	27,129,059
Total operating expenses (40=21+26+27+30+31+32)	**40**		**68,026,473,898**	**116,444,251,386**

INTERIM INCOME STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Notes	Current period	Prior period
III. FINANCIAL INCOME				
3.1. Dividend income and interest income from demand deposits	42		2,256,510,920	389,329,367
Total financial income (50=42)	**50**		**2,256,510,920**	**389,329,367**
IV. FINANCIAL EXPENSES				
4.1. Interest expenses	52		9,224,124,975	35,478,815,361
Total financial expenses (60=52)	**60**	**21**	**9,224,124,975**	**35,478,815,361**
V. GENERAL AND ADMINISTRATIVE EXPENSES	**62**	**22**	**22,030,447,028**	**14,228,374,074**
VI. OPERATING PROFIT (70=20+50-40-60-62)	**70**		**139,779,273,909**	**63,230,772,136**
VII. OTHER INCOME AND EXPENSES				
7.1. Other income	71		18,170,605	793,004,797
7.2. Other expenses	72		1,008,179,000	171,328,770
Total other operating (loss)/profit (80=71-72)	**80**		**(990,008,395)**	**621,676,027**
VIII. PROFIT BEFORE TAX (90=70+80)	**90**		**138,789,265,514**	**63,852,448,163**
8.1. Realized profit	91		82,490,479,708	72,815,103,524
8.2. Unrealized profit/(loss)	92		56,298,785,806	(8,962,655,361)
IX. CORPORATE INCOME TAX (CIT) EXPENSES	**100**	**23**	**28,203,754,579**	**12,855,915,874**
9.1. Current CIT expenses	100.1		16,842,113,144	14,648,446,946
9.2. Deferred tax expenses/(income)	100.2		11,361,641,435	(1,792,531,072)
X. PROFIT AFTER TAX (200=90-100)	**200**		**110,585,510,935**	**50,996,532,289**
XI. EARNINGS PER SHARE	**500**			
11.1. Earnings per share (VND/share)	501	25	499	592

S.G.P: 90 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH
P. XUÂN HÒA - T.P HỒ CHÍ MINH

Dang Thuy Trang
Preparer – Chief Account

Phan Tan Thu
General Director
12 August 2026

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026
(Indirect method)

Unit: VND

	ITEMS	Code	Current period	Prior period
I.	**Cash flows from operating activities**			
1.	**Profit before tax**	**01**	**138,789,265,514**	**63,852,448,163**
2.	**Adjustments for:**	**02**	**(11,149,134,680)**	**35,376,999,173**
	- Depreciation and amortisation of fixed assets	03	1,048,007,570	818,524,553
	- Interest expense	06	9,224,124,975	35,478,815,361
	- Gains from investing activities	07	(16,531,850,770)	(2,050,538)
	- Accrual for interest income	08	(4,889,416,455)	(918,290,203)
3.	**Increase in non-monetary expense**	**10**	**49,481,756,021**	**105,875,166,437**
	- Revaluation loss of financial assets recognized at fair value through profit/loss (FVTPL)	11	49,481,756,021	105,875,166,437
4.	**Decrease in non-monetary income**	**18**	**(105,780,541,827)**	**(96,912,511,076)**
	- Revaluation gains on financial assets recognised at fair value through profit/loss (FVTPL)	19	(105,780,541,827)	(96,912,511,076)
5.	**Loss from operations before changes in working capital**	**30**	**(576,491,452,096)**	**(560,986,306,177)**
	- Changes in financial assets recognised through profit/loss FVTPL	31	(784,880,357,269)	(81,376,533,200)
	- Changes in held-to-maturity (HTM) investments	32	415,404,863,122	(26,000,000,000)
	- Changes in short-term borrowings	33	(180,429,550,917)	(18,285,415,395)
	- Changes in receivables and accrued dividends, interest on financial assets	36	20,621,620,224	3,602,378,995
	- Changes in receivables for services provided by the Securities Company	37	(520,500,000)	354,354,000
	- Changes in other receivables	39	-	7,181,709,797
	- Changes in other assets	40	(4,921,937,522)	(417,735,992,318)
	- Change in accruals (excluding interest expenses)	41	8,851,796,207	(35,059,014)
	- Change in prepaid expense	42	(4,213,765,756)	(815,244,318)
	- Interest paid	44	(9,061,851,576)	(15,785,792,430)
	- Change in payables	45	(2,686,769,565)	(442,628,214)
	- Changes to employee benefit deductions	46	94,253,342	82,831,576
	- Changes in taxes and amounts payable to the State (excluding corporate income tax paid)	47	(19,424,197,636)	(3,262,218,055)
	- Changes in payable to employees	48	(7,459,227,407)	(6,976,932,804)
	- Changes in other payables	50	(143,740,000)	(11,252,638,042)
	- Outflows other cash from operating activities	52	(7,722,087,343)	9,760,873,245
	Net cash used in operating activities	**60**	**(505,150,107,068)**	**(452,794,203,480)**

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026
(Indirect method)

Unit: VND

	ITEMS	Code	Current period	Prior period
II.	**Cash flows from investing activities**			
1.	Acquisition and construction of fixed assets	61	(3,591,760,488)	(975,970,000)
2.	Interest earned, dividends and profits received	65	-	920,340,741
	Net cash used in investing activities	**70**	**(3,591,760,488)**	**(55,629,259)**
III.	**Cash flows from financing activities**			
1.	Cash from loan and bond principal	73	447,676,000,000	1,100,000,000,000
2.	Loan principal repayment	74	(100,000,000,000)	(926,240,000,000)
	Net cash generated by financing activities	**80**	**347,676,000,000**	**173,760,000,000**
IV.	**Net decrease in cash**	**90**	**(161,065,867,556)**	**(279,089,832,739)**
V.	**Cash and cash equivalents at the beginning of the period**	**101**	**277,494,559,098**	**506,165,636,109**
	- Cash	101.1	277,494,559,098	506,165,636,109
VI.	**Cash and cash equivalents at the end of the period**	**103**	**116,428,691,542**	**227,075,803,370**
	- Cash	103.1	26,428,691,542	77,075,803,370
	- Cash equivalents	103.2	90,000,000,000	150,000,000,000

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026
(Direct method)

Unit: VND

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

ITEMS	Code	Current period	Prior period
I. Cash flows from brokerage and trust activities of customers			
1. Receipts from disposals of brokerage securities of customers	01	5,247,188,203,959	3,311,539,585,062
2. Payments for purchases of brokerage securities of customers	02	(7,985,885,245,507)	(3,654,505,943,476)
3. Receipts for customers' securities settlement	07	2,792,135,559,638	368,871,914,097
4. Proceeds from the Securities Issuers	14	5,017,926,617,592	664,065,680,908
5. Payment to the Securities Issuers	15	(5,017,968,555,392)	(663,975,246,154)
Net increase in cash during the period	**20**	**53,396,580,290**	**25,995,990,437**
II. Cash and cash equivalents of customers at the beginning of the period	**30**	**117,051,219,640**	**179,003,206,497**
Cash in banks in the beginning of the period:	31	117,051,219,640	179,003,206,497
- Investors' deposits managed by the Company for securities trading activities	*32*	114,970,512,007	176,956,084,838
- Deposits of securities issuers	*35*	2,080,707,633	2,047,121,659
III. Cash and cash equivalents of customers at the end of the period (40=20+30)	**40**	**170,447,799,930**	**204,999,196,934**
Cash in banks in the end of the period:	41	170,447,799,930	204,999,196,934
- Investors' deposits managed by the Company for securities trading activities	*42*	*168,409,030,056*	*202,861,640,521*
- Deposits for securities clearing and settlement	*44*	*41*	-
- Deposits of securities issuers	*45*	*2,038,769,833*	*2,137,556,413*

CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH

Dang Thuy Trang
Preparer – Chief Account

Phan Tan Thu
General Director
12 August 2026

INTERIM STATEMENT OF CHANGES IN EQUITY

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Opening balance		Increase/Decrease				Closing balance	
		01 January 2025	01 January 2026	Previous period		Current period		30 June 2025	30 June 2026
				Increase	Decrease	Increase	Decrease		
I.	**Changes in owner's equity**								
1.	Share capital	711,114,250,000	2,039,326,520,000	78,212,270,000	-	112,153,840,000	-	789,326,520,000	2,151,480,360,000
1.1.	*Ordinary share carrying voting rights*	*711,114,250,000*	*2,039,326,520,000*	*78,212,270,000*	-	-	-	*789,326,520,000*	*2,039,326,520,000*
1.2.	*Others equity*	-	-	-	-	*112,153,840,000*	-	-	*112,153,840,000*
2.	Charter capital supplementary reserve	-	-	-	-	-	-	-	-
3.	Operational risk and financial reserve	11,217,790,942	-	-	11,217,790,942	-	-	-	-
4.	Undistributed profit	142,191,968,708	172,474,031,349	92,740,042,475	112,817,711,854	261,155,760,855	271,570,930,794	122,114,299,356	162,058,861,410
4.1.	*Realized profit after tax*	*69,476,461,884*	*117,070,704,823*	*62,422,580,828*	*75,330,125,891*	*180,237,088,561*	*235,589,402,871*	*56,568,916,821*	*61,718,390,513*
4.2.	*Unrealized profit*	*72,715,506,824*	*55,403,326,526*	*30,317,461,647*	*37,487,585,963*	*80,918,672,294*	*35,981,527,923*	*65,545,382,535*	*100,340,470,897*
		864,524,009,650	**2,211,800,551,349**	**170,952,312,475**	**124,035,502,796**	**373,309,600,855**	**271,570,930,794**	**911,440,819,356**	**2,313,539,221,410**

STATEMENT OF CHANGES IN EQUITY (Continued)

For the 6-month period ended 30 June 2026

According to the Resolution No. 11/2026-BMSC/NQ-ĐHĐCĐ ("Resolution 11") dated 23 April 2026, the General Shareholders' Meeting of the Company approved the appropriation of after-tax profit for year 2025 as follows:

- Appropriation to the bonus and welfare fund at 6% of after-tax profit, equivalent to VND 6,344,122,285. In year 2025, the Company appropriated the bonus and welfare fund at 6% of after-tax profit, equivalent to VND 6,344,122,285.
- Appropriation to the customer reward fund at 2% of after-tax profit, equivalent to VND 2,114,707,248. In 2025, the Company appropriated the customer reward fund at 2% of after-tax profit, equivalent to VND 2,114,707,248.
- The Company distributed stock dividends at rate of 5.5%, equivalent to VND 112,162,950,000. As of 30 June 2026, the Company had submitted a notification of the change in the number of voting shares. However, the procedures relating to the increase in charter capital were not completed as of that date. The Company received the Amendment License No. 84/GPĐC-UBCK issued by the State Securities Commission on 8 July 2026, obtained approval from the Hanoi Stock Exchange's Decision on 14 July 2026 for the change in trading registration relating to 11,215,384 shares issued as stock dividends, and was granted the 17th amended Enterprise Registration Certificate on 16 July 2026.

Additionally, according to the Resolution No. 11, the General Shareholders' Meeting of the Company approved the proposed appropriation of after-tax profit for 2026 as follows:

- Appropriation to the bonus and welfare fund at 4% of after-tax profit. Based on the degree of completion of the profit target for the year, the Company has temporarily appropriated VND 4,423,420,437 to the bonus and welfare fund.
- Appropriation to the customer reward fund at 4% of after-tax profit. Based on the degree of completion of the profit target for the year, the Company has temporarily appropriated VND 4,423,420,437 to the customer reward fund.
- Appropriation operating budget (salaries, bonuses, benefits and other expenses) of the Board of Directors and the Board of Supervisors at 5% of pre-tax profit, but no less than VND 6.5 billion.

The General Meeting of Shareholders also approved the plan to increase the Company's charter capital by issuing shares for dividend payment at a ratio of 5.5%, representing an expected issuance of 11,216,295 shares with a total par value of VND 112,162,950,000, and by offering 101,966,326 shares to existing shareholders through a public offering, equivalent to VND 1,019,663,260,000.

The final figures for the distribution of the year 2026 business results will be approved by the Company's shareholders at the Annual General Meeting in year 2027.

S.G.P: 90 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH
P. XUÂN HOA - T.P HỒ CHÍ MINH

Dang Thuy Trang
Chief Accountant - Preparer

Phan Tan Thu
General Director
12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Structure of ownership

Bao Minh Securities Joint Stock Company is a joint stock company established in Vietnam under the License for Establishment and Operation No.90/UBCK-GP dated 21 April 2008 issued by the State Securities Commission and the latest adjusted Establishment and Operation License No. 84/GPĐC-UBCK dated 08 July 2026.

The Company is registered to trade shares on the UPCoM market at the Hanoi Stock Exchange with the stock code of BMS, according to the Decision No.492/QD-SGDHN dated 01 August 2018. As of 30 June 2026, the Company's approved charter capital is VND 2,039,326,520,000 (as of 31 December 2025: VND 2,039,326,520,000).

The total number of employees of the Company as at 30 June 2026 was 65 (as at 31 December 2025: 49).

The Company's head office is located at 3rd Floor, Pax Sky Building, 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam. Besides, the Company has a dependent branch namely the Hanoi Branch located at the 3rd Floor, No 303-305 Pho Hue Street, Hai Ba Trung Ward, Hanoi City, Vietnam.

The Company's Charter

The Company's Charter amended was issued on 24 June 2026.

Operating industry and principal activities

The principal activities of the Company are securities brokerage service, securities trading, securities issuance guarantee, securities depository, financial advisory services and securities investment consulting.

Normal business cycle

The Company's normal business cycle is carried out for a time period of 12 months or less.

Investment restrictions of the Company

The Company complies with Article 28 of Circular No. 121/2020/TT-BTC ("Article 28 Circular 121") dated 31 December 2020 issued by the Ministry of Finance prescribing operation of securities companies and applicable regulations on investment restrictions. The current restrictions on investment are as follows:

1. A securities company is not allowed to purchase, contribute capital to invest in real-estate investment except for the purpose of using the real estate as head office, branch, and transaction offices directly serving professional business activities of the securities company.

2. A securities company may purchase, contribute capital to invest in investment properties under Clause 1 of this Article and fixed assets on the principle that the carrying value of fixed assets and investment properties should not exceed fifty percent (50%) of total assets of the securities company.
3. A securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. A securities company, licensed to engage in securities trading, is allowed to repurchase listed bonds in accordance with relevant regulations on securities repurchase agreement.

4. A securities company must not by itself, or authorize another entity or individuals to:

   a) Invest in shares or contribute capital to companies that own more than fifty percent (50%) of the charter capital of the securities company, except for purchasing odd shares per request of customers;
   b) Make joint investments with a related party in five percent (5%) or more of the charter capital of another securities company;
   c) Invest in more than twenty percent (20%) of the total circulating shares or fund certificates of a listed entity;
   d) Invest in more than fifteen percent (15%) of the total circulating shares or fund certificates of a non-listed entity. This provision shall not apply to member fund, exchange-traded fund and open-ended fund certificates;
   e) Invest or contribute capital in more than ten percent (10%) of the total contributed capital of a limited liability company or a business project;
   f) Invest or contribute more than fifteen percent (15%) of its owners' equity in an entity or a business project;
   g) Invest more than seventy percent (70%) of its owners' equity in shares, capital contribution and business projects, specifically invest more than twenty percent (20%) of its owners' equity in non-listed shares, capital contribution and business projects.

5. A securities company is allowed to establish, acquire a fund management company as a subsidiary. In this case, the securities company is not required to comply with the regulation of points c, d and e of Clause 4 of this Article. A securities company that plans to establish or acquire a fund management company as a subsidiary must meet the following conditions:

   a) Equity after contributing capital to establish or acquire of a fund management company must be at least equal to the charter capital for business operations the company is performing;
   b) The capital liquidity ratio after contributing capital to establish or acquire a fund management company must be at least one hundred and eighty percent (180%);
   c) After contributing capital to establish or acquire a fund management company, a securities company must ensure compliance with debt restrictions specified in Article 26 of this Circular and investment restrictions specified in Clause 3 of this Article and Point e, Clause 4 of this Article.

6. Where any securities company makes investments in excess of the prescribed limit due to its underwriting in the form of firm commitment, consolidation, merger or any change in assets or equity of the securities company or capital contributors, it must take necessary actions to comply with the limits specified in Clauses 2, 3 and 4 of this Article for a maximum period of one (01) year.

Disclosure of information comparability in the interim financial statements

Comparative figures of the interim balance sheet and interim statement of changes in equity are the figures of the audited financial statements for the year ended 31 December 2025 and comparative figures of the interim statement of income, interim statement of cash flow and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The Company applies the accounting regime applicable to securities companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), amendments and supplements under Circular 07/2016/TT-BTC dated January 18, 2016 ("Circular 07"), Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Annex 02 and Annex 04 of Circular 210 dated 30 December 2014, providing guidance on accounting policy applicable to securities companies and Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99"), providing guidance on the enterprises accounting regime. These Circulars set out regulations related to accounting documents, accounting account system as well as methods of preparing and presenting financial statements of securities companies.

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying financial statements are not intended to present the financial position, results of operations, cash flows and changes in equity in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Statement of Compliance with Accounting Standards and Accounting Regime

The Company's interim financial statements are presented in Vietnamese Dong (VND) in accordance with the accounting regime applicable to securities companies as prescribed in Circular 210, Circular 07, Circular 334 and Circular 99 issued by the Ministry of Finance, as well as the Vietnamese Accounting Standards issued by the Ministry of Finance and legal regulations relating to the preparation and presentation of interim financial statements.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

The interim financial statements are prepared for the 6-month period ended 30 June each year.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Accounting estimate

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime applicable for securities companies and legal regulations relating to interim financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Cash deposited by customers for securities trading are presented on the off-balance sheet.

Cash in banks for securities clearing and settlement is the amount available in place to clear off or settle securities transactions at Vietnam Securities Depository and Clearing Corporation.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets at fair value through profit or loss comprise financial assets held for business purposes, or at the time of initial recognition of identified financial assets that would be more reasonably presented if classified as financial assets at fair value through profit or loss.

Financial assets recorded through profit/loss are recorded at the original price as the actual purchase price or the purchase order matching price and are re-evaluated at the market price or fair value on the Company's Statement of Financial Position. Revaluation differences arising will be recorded in revenue or expenses from FVTPL's financial assets on the Company's income statement.

Costs for purchasing FVTPL financial assets are recorded as transaction costs for purchasing main financial assets on the income statement as soon as they are incurred. Upon sale, the cost of financial assets is recognized through profit/loss determined according to the weighted average method at the time of sale.

The decrease in the difference from the revaluation of financial assets recognized through profit or loss at market value compared to the previous period is recorded in the Income Statement under the item "Decrease in revaluation of financial assets recognized through profit or loss." The increase in the difference from the revaluation of financial assets recognized through profit or loss at market value compared to the previous period is recorded in the Income Statement under the item "Increase in revaluation of financial assets recognized through profit or loss.

Held-to-maturity (HTM) investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Company has the positive intention and ability to hold until maturity, except for non-derivative financial assets classified as financial assets measured at fair value through profit or loss (FVTPL), available-for-sale (AFS) financial assets, or non-derivative financial assets that meet the definition of loans and receivables.

HTM financial assets are initially recognized at cost (the purchase price of the asset plus (+) any transaction costs directly attributable to the acquisition of these financial assets, such as brokerage fees, transaction fees, issuance agency fees, and bank fees). After initial recognition, HTM financial assets are subsequently measured at amortized cost using the effective interest method.

The amortized cost of HTM investments is determined by the initial carrying amount of the financial asset, minus (-) any principal repayments, plus (+) or minus (-) the cumulative amortization of the difference between the initial carrying amount and the maturity value, less any impairment losses or amounts considered irrecoverable (if any).

The effective interest method is a method of allocating interest income or interest expense over the relevant period for a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts the estimated future cash flows expected to be paid or received throughout the expected life of the financial instrument, or, if applicable, over a shorter period, to the net carrying amount of the financial asset or liability.

Investments are assessed for impairment at the reporting date. A provision is made for HTM investments when there is objective evidence indicating that the investment is impaired or is likely to be unrecoverable due to one or more loss events that adversely affect the expected future cash flows of the held-to-maturity investments. Objective evidence of impairment may include the market value/fair value (if available) of the impaired debt, signs of significant financial difficulties of the debtor or group of debtors, defaults or delays in payments of interest or principal, potential bankruptcy of the debtor, financial restructuring, and observable data indicating a measurable reduction in expected future cash flows, such as changes in repayment terms or financial conditions related to default risk. When there is evidence of impairment, the provision is calculated based on the difference between the amortized cost and the fair value at the assessment date. Any increase or decrease in the provision balance is recognized in the income statement under the item "Provision for financial asset impairment, handling bad debts, financial asset impairment losses, and borrowing costs of loans."

Available-for-sale (AFS) financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or are not classified as loans and receivables, HTM, nor FVTPL.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attribute to the purchase of the financial assets). After initial recognition, Available-for-sale financial assets are subsequently measured at fair value at the interim statement of financial position date; except for financial assets that are equity instruments that do not have a listed price in an market and investments whose value cannot be determined reliably, available-for-sale financial assets continue to be recorded at cost.

Difference arising from revaluation of AFS financial assets at fair value in comparison with the prior period is recognized into other comprehensive income under "Gain/(Loss) from revaluation of AFS financial assets", in the interim income statement.

Loan receivables

Loans are made in the form of loan margin lending or loan advanced from securities sales proceeds. Accordingly, investors with securities accounts at the Company will be able to use the credit limit granted by the Company to buy shares and mortgage shares as collaterals for the loan.

Loans are subjected to impairment assessment at the end of the period. Provision is made based on estimated loss which is determined by the difference between the market value of securities used as collaterals for such loan and the outstanding loan balance. Any increase/decrease in the balance of provision is recorded in "Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and borrowing cost of loans" in the interim income statement.

Provision for impairment of financial assets

Financial assets are considered for possible impairment at the end of the period.

Provision is made for impairment of marketable financial assets at the balance sheet date corresponding to the difference between book value and actual market value at the date of the most recent transaction but not more than one month from the date of provision according to current regulations applicable to securities companies. An increase or decrease in the provision account balance is recorded in the income statement under the item "Provision expenses for financial assets, handling of losses of uncollectible receivables, impairment losses of financial assets and the borrowing costs of the loans".

Market/fair price of securities is determined on the following basis:

+ The market value of securities listed on the Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange is the closing price on the most recent transaction date up to the date of re-evaluation.

+ For securities of companies that are not listed on the stock exchange but are registered for trading on the Unlisted Public Company Market (UPCoM), the market value is determined as the average reference price of the last 30 consecutive trading days prior to the date of re-evaluation, as published by the Stock Exchange.

+ For listed securities that are canceled or suspended from trading or are stopped from trading from the Friday trading day onwards, the actual stock price is the book value at the date of the most recent financial position statement.

+ For securities that have not yet been listed and not registered for trading on the trading market of unlisted public companies (UPCoM), the actual securities prices on the market as a basis for re-evaluation are the average prices of the actual trading prices according to the quotations of three (03) securities companies trading at the time closest to the time of re-evaluation but not more than one month from the date of re-evaluation.

+ Securities without reference prices from the above sources will be assessed for the possibility and extent of price reduction based on the consideration of the financial situation and book value of the issuer at the end of the period.

Accounting principles for recognizing mortgaged investments

During the period, the Company had investments pledged/mortgaged to fulfill its financial obligations.

According to the terms and conditions of the pledge/mortgage agreement, during the term of the agreement, the Company is not allowed to use the pledged/mortgaged assets for sale, transfer, entering into repurchase agreements, or swap agreements with any third party.

In the event that the Company fails to meet its payment obligations, the pledgee/mortgagee has the right to use the pledged/mortgaged assets to settle the Company's obligations after a specified period in the pledge/mortgage agreement, starting from the date the Company's payment obligation overdue.

The pledged/mortgaged assets are recorded on the interim financial position statement in accordance with the classification of the underlying assets.

Receivables

Debt receivables are the amount of money that can be recovered by customers or other parties. Receivables are presented according to the book value minus provisions for bad debts.

Provisions for bad debts is appropriated for receivables that are six months or more overdue, or receivables that the debtor is unable to pay due to liquidation, bankruptcy or similar difficulties.

Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Depreciation of tangible assets are computed on a straight-line method over the estimated useful lives of these assets as follows:

	Years
Machineries and equipment	3 – 7
Motor vehicles	6 – 10
Office equipment	1 – 6

Gains and losses arising from the liquidation or sale of assets are the difference between the net proceeds from the disposal and the carrying amount of the assets and are recorded in the interim statement of income.

Leasing

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim statement of income on a straight-line basis over the term of the relevant lease.

Intangible assets and amotization

Intangible assets present the value of software, is measured at historical cost less accumulated amotization. The software is amortized using a straight-line method over an estimated useful life from three to eight years.

Long-term prepayments

Prepaid expenses include security devices and other prepaid expenses that are expected to provide future economic benefits to the Company for 01 year or more. These expenses are capitalized as long-term prepayments and are allocated to the interim income statement on a straight-line basis over two or three years.

Issued bonds

The Company issues regular bonds for the purpose of raising short-term capital.

The book value of the bonds is usually reflected on a net basis, which is the bond's face value minus (-) the bond discount plus (+) the bond premium.

Revenue recognition

Revenue from investment in financial assets

Revenue from securities investment and capital contribution activities includes the difference in interest from the sale of proprietary securities of the Company (recorded based on the Notice of clearing results of securities transactions of the Securities Depository) and stock income revenues, interest on bonds, revenue from capital contribution activities of joint ventures and associations (profits from stock investment and profits from capital contribution activities of joint ventures and associations are recorded in the report of operating results when the Company has the right to receive interest; interest on bond investment is recorded in the interim income statement on an accrual basis).

Dividends

Cash dividends are recognized in the interim Income statement when the Company's right to receive the dividend payment is established. Stock dividends are only updated and monitored in terms of the number of shares held and are not recognized as revenue.

Interest on held-to-maturity investments

The revenue from interest on term bank deposits is recorded in the interim income statement on an accrual basis, determined on the balance of deposit accounts and the applicable interest rate.

Interest on loans and receivables

Profit revenue earned from margin trading and advance activities to investors is recorded in the interim income statement on an accrual basis.

Securities brokerage activities for investors

Revenue from securities brokerage activities shall be recorded in the Interim income statement upon actual receipt.

Consultancy activities

Revenue from consultancy activities is recorded in the Interim income statement of the financial year when the service has been provided, the revenue is determined with relative certainty and the costs incurred for the transaction and the cost to complete the transaction of providing such services is determined.

Securities depository activities

Revenue from securities depository activities for investors is recorded in the Interim income statement upon actual receipt.

Other income

Other revenues including income from interest on deposits at the Payment Support Fund shall be recorded in the interim income statement on an accrual basis.

Borrowing costs

Borrowing costs are recognized in the interim income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs".

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the end of reporting period are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Payable provisions

Payable provisions are recognized when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the Board of Management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Owner's equity

Contributed capital refers to the capital contributed from share issuance, recorded in the charter capital account at par value.

Retained earnings include both realized and unrealized profits.

Unrealized profit for the accounting period is the difference between the total revaluation gains and losses of financial assets recognized through profit or loss or other items included in the interim income statement of the Statement of Comprehensive Income, which belong to the financial asset portfolio, and the deferred corporate income tax liability related to the revaluation increase over the original cost of financial assets recognized through profit or loss (FVTPL) or other categories of the Company.

Realized profit for the accounting period is the difference between total revenue and income and total expenses recorded in the Company's interim Statement of Income, excluding amounts already recognized as unrealized profit.

Reserves

The balance of the Reserve for Supplementation of Charter Capital as at 31 December 2021 was appropriated from profit after tax at a rate of 5%. According to Circular No. 114/2021/TT-BTC, the Company has ceased making appropriations to the Reserve Fund for Supplementation of Charter Capital from profit after tax from 2022 onwards. The balance previously appropriated to this reserve has been used to increase charter capital through share issuances in accordance with the Law on Securities, the Company's Charter, and subject to approval by the competent authorities.

Dividend distribution

The Company's declared dividend is recognized as an amount payable in the financial statements of the financial year in which the dividend is approved at the General Meeting of Shareholders (except for dividends paid in shares, which are recorded when the actual payment of shares incurs).

Related parties

Parties are related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and the other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

Business segment report

A division is a separately identifiable component of the Company that engages in the provision of services and investments (division by operation), or the provision of services and investments in a specific economic environment (division by geographical region). Each of these parts takes risks and obtains benefits that are different from the others. The basic template of division report of the Company is based on division by activity.

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the Company's interim financial statements for the purpose of helping users of interim financial statements to understand and evaluate the Company's operation comprehensively.

5. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	241,987,254	201,977,598
Cash at banks for the operation of the Company	26,186,704,288	277,292,581,500
Cash equivalents (*)	90,000,000,000	-
	116,428,691,542	**277,494,559,098**

(*) Cash equivalents represented term deposits at commercial banks with having original term of three months or less, earning interest at a rate of 4.75% per annum (as at December 31, 2025: nil).

6. TRADING VALUE AND VOLUME DURING THE PERIOD

	Volume of trading during the period VND	Value of trading during the period VND
The Company	**79,122,343**	**6,572,453,528,591**
Stocks	41,173,331	657,214,564,000
Bonds	32,949,012	5,865,238,964,591
Others	5,000,000	50,000,000,000
The investors	**292,293,735**	**5,206,063,841,160**
Stocks and bonds	292,293,735	5,206,063,841,160
	371,416,078	**11,778,517,369,751**

7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit or loss (FVTPL)

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Listed stocks and stocks traded on UPCoM	**671,340,318,341**	**786,036,818,480**	**412,585,845,482**	**474,672,063,340**
- NAB	263,373,006,782	*343,427,211,600*	*199,735,378,782*	*244,496,795,400*
- EIB (i)	*249,330,359,025*	*262,520,874,000*	*146,830,359,025*	*159,771,172,200*
- DCF	*78,369,937,600*	*97,683,142,200*	*5,329,937,600*	*6,883,032,000*
- HHS	*31,974,538,377*	*32,280,535,000*	*30,175,818,532*	*30,926,250,000*
- SMC	*20,155,495,156*	*20,451,981,600*	*37,333*	*26,300*
- HAG	*14,850,048,705*	*15,300,045,900*	*48,705*	*52,650*
- C47	*7,111,697,214*	*8,729,640,300*	*7,111,697,214*	*9,386,710,000*
- RYG	-	-	*22,770,000,000*	*22,660,000,000*
- Others	*6,175,235,482*	*5,643,387,880*	*632,568,291*	*548,024,790*
Unlisted and unregistered traded stocks	**22,056,613,209**	**22,056,613,209**	**253,689,852,695**	**253,689,852,695**
Money market instruments	**272,657,151,779**	**272,802,360,132**	**280,769,200,000**	**280,769,200,000**
Deposit certificate	*272,657,151,779*	*272,802,360,132*	280,769,200,000	280,769,200,000
Fund certificate (ii)	**160,205,260,000**	**171,425,916,838**	**110,205,260,000**	**117,373,200,299**
Listed bonds	**510,596,065,250**	**510,596,065,250**	-	-
Unlisted bonds (iii)	**204,765,685,500**	**204,765,685,500**	-	-
	1,841,621,094,079	**1,967,683,459,409**	**1,057,250,158,177**	**1,126,504,316,334**

(i) As presented in Note 12, the stocks of Vietnam Export Import Commercial Joint Stock Bank (EIB) with fair value of VND 201,600,000,000 as at 30 June 2026, used to secure short-term loans at Vietnam Thuong Tin Commercial Joint Stock Bank.

(ii) Represents 4,750,096.92 fund certificates of Lighthouse Bond Investment Fund; 4,099,697.44 fund certificates of Lighthouse Capital Dynamic Fund and 5,000,000.00 fund certificates of Lighthouse Capital Flexible Cashflow Bond Fund.

(iii) As presented in Note 12, unlisted bonds with fair value of VND 154,699,932,000 as at 30 June 2026 were used as collateral for short-term loans obtained from An Binh Commercial Joint Stock Bank.

7.2 Held-to-maturity ("HTM") investments

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Unlisted bonds	-	-	146,041,095,200	146,041,095,200
	-	**-**	**146,041,095,200**	**146,041,095,200**

7.3 Loans receivables

	Closing balance			Opening balance		
	Cost	Provision	Fair value	Cost	Provision	Fair value
	VND	VND	VND	VND	VND	VND
Loan receivables from margin activities (*)	279,595,169,597	-	279,595,169,597	53,505,253,114	-	53,505,253,114
Loan advanced from securities sales proceeds (**)	26,500,523,684	-	26,500,523,684	72,160,889,250	-	72,160,889,250
Loans receivables	**306,095,693,281**	**-**	**306,095,693,281**	**125,666,142,364**	**-**	**125,666,142,364**

(*) Loans receivables from margin activities are the balance of loan principal of margin trading contracts. The investor's securities participating in margin trading are held by the Company as collateral for this loan of the investor with the Company. As at 30 June 2026, the par value of securities as pledges for margin loans is VND 376,147,810,000, the market value of securities as collateral for term loans is VND 594,828,775,400.

(**) Loans advanced from securities sales proceeds are advances made to customers on the trading day ("T day advance"). These advances have a repayment period of 02 working days and the Company is entitled to an interest rate of 0.0361%/day (as at 31 December 2025: 0.0361%/ day). The allocation value of the securities transaction advance at the reporting period date is equal to the original value due to the short recovery period. At the date of this interim financial statements, the company has collected advances on sales of securities.

7.4 Changes in fair value of financial assets as at the period end

At as 30 June 2026

STT	Financial assets	Cost	Market value or value at the period end	Revaluation difference		Revaluated value
				Increase	Decrease	
I.	**Financial assets fair value to profit or loss (FTVPL)**					
1.	Listed stocks and stocks traded on UPCoM	671,340,318,341	786,036,818,480	115,290,099,916	593,599,777	786,036,818,480
2.	Unlisted and unregistered traded stocks	22,056,613,209	22,056,613,209	-	-	22,056,613,209
3.	Money market instruments	272,657,151,779	272,802,360,132	145,208,353	-	272,802,360,132
4.	Fund certificate	160,205,260,000	171,425,916,838	11,220,656,838	-	171,425,916,838
5.	Listed bonds	510,596,065,250	510,596,065,250	-	-	510,596,065,250
6.	Unlisted bonds	204,765,685,500	204,765,685,500	-	-	204,765,685,500
		1,841,621,094,079	**1,967,683,459,409**	**126,655,965,107**	**593,599,777**	**1,967,683,459,409**

At as 31 December 2025

STT	Financial assets	Cost	Market value or value at the period end	Revaluation difference		Revaluated value
				Increase	Decrease	
I.	**Financial assets fair value to profit or loss (FTVPL)**					
1.	Listed stocks and stocks traded on UPCoM	412,585,845,482	474,672,063,340	62,344,055,010	257,837,152	474,672,063,340
2.	Unlisted and unregistered traded stocks	253,689,852,695	253,689,852,695	-	-	253,689,852,695
3.	Money market instruments	280,769,200,000	280,769,200,000	-	-	280,769,200,000
4.	Fund certificate	110,205,260,000	117,373,200,299	7,167,940,299	-	117,373,200,299
		1,057,250,158,177	**1,126,504,316,334**	**69,511,995,309**	**257,837,152**	**1,126,504,316,334**

8. LONG-TERM INVESTMENTS

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Held-to-maturity (HTM) investments				
Unlisted bond	508,151,670,000	508,151,670,000	673,674,087,922	673,674,087,922
Listed bond	101,562,000,000	101,562,000,000	205,403,350,000	205,403,350,000
	609,713,670,000	**609,713,670,000**	**879,077,437,922**	**879,077,437,922**

Held-to-maturity (HTM) investments include Unlisted bonds and Listed bonds issued by credit institutions, with original maturities ranging from 07 years to 08 years and interest rates from 6.95% per annum to 9.70% per annum. As presented in Note 12, as at 30 June 2026, these bonds used to secure short-term loans at Vietnam Thuong Tin Commercial Joint Stock Bank - Ho Chi Minh City Branch were VND 200,000,000,000.

9. TANGIBLE FIXED ASSETS

	Machineries and equipment	Motor Vehicles	Office equipment	Total
	VND	VND	VND	VND
COST				
Opening balance	3,043,453,866	3,300,000,000	5,856,199,662	12,199,653,528
Increase	1,582,267,928	-	-	1,582,267,928
Closing balance	**4,625,721,794**	**3,300,000,000**	**5,856,199,662**	**13,781,921,456**
ACCUMULATED DEPRECIATION				
Opening balance	1,987,100,238	570,698,921	5,577,642,332	8,135,441,491
Depreciation	191,970,606	274,999,998	77,328,636	544,299,240
Closing balance	**2,179,070,844**	**845,698,919**	**5,654,970,968**	**8,679,740,731**
NET BOOK VALUE				
Opening balance	**1,056,353,628**	**2,729,301,079**	**278,557,330**	**4,064,212,037**
Closing balance	**2,446,650,950**	**2,454,301,081**	**201,228,694**	**5,102,180,725**

The cost of the Company's tangible assets as at 30 June 2026 includes VND 7,102,964,668 (as at 31 December 2025: VND 6,661,314,668) of assets which have been fully depreciation but are still in use.

10. INTANGIBLE FIXED ASSETS

	Software
	VND
COST	
Opening balance	16,147,525,440
Increase	580,000,000
Closing balance	**16,727,525,440**
ACCUMULATED AMORTIZATION	
Opening balance	12,780,534,029
Amotization	503,708,330
Closing balance	**13,284,242,359**
NET BOOK VALUE	
Opening balance	**3,366,991,411**
Closing balance	**3,443,283,081**

The cost of the Company's intangible assets as at 30 June 2026 includes VND 11,152,525,440 (as at 31 December 2025: VND 11,152,525,440) of assets which have been fully amortized but are still in use.

11. PAYMENTS TO SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository and Clearing Corporation. According to the prevailing regulation of Vietnam Securities Depository and Clearing Corporation, the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay on an annual basis an addition of 0.01% of the total amount of brokered securities in the previous year, but not exceeding VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members being securities companies with securities trading and brokerage activities.

Details of payment to the Payment Support Fund are as follows:

	Closing balance VND	Opening balance VND
Initial deposit	120,000,000	120,000,000
Additional deposit	5,696,402,645	4,973,567,584
Allocated interest in the period	1,819,656,112	1,540,170,801
	7,636,058,757	**6,633,738,385**

12. SHORT-TERM BORROWINGS

	Opening balance VND Value/Amount to be paid	During the period VND Increase	Decrease	Closing balance VND Value/Amount to be paid
Vietnam Thuong Tin Commercial Joint Stock Bank – HCM Branch (*)	-	297,616,000,000	-	297,616,000,000
Vietnam Joint Stock Commercial Bank For Industry And Trade	100,000,000,000	-	100,000,000,000	-
An Binh Commercial Joint Stock Bank (**)	-	150,000,000,000	-	150,000,000,000
	100,000,000,000	**447,616,000,000**	**100,000,000,000**	**447,616,000,000**

(*) Represents the short-term borrowing balance as of 30 June 2026 from Vietnam Thuong Tin Commercial Joint Stock Bank - HCM Branch under a 12-month term credit limit loan contract from 25 June 2026 to 25 June 2027 with a total credit limit of VND 1,000,000,000,000 to finance working capital for Government bond trading. This borrowings bear interest on each debt receipt and is secured by Vietnam Export Import Commercial Joint Stock Bank share and Vietnam Thuong Tin Commercial Joint Stock Bank unlisted bonds, with fair value as at 30 June 2026 of VND 201,600,000,000 and VND 200,000,000,000 respectively, as presented in Notes 7.1 and Note 8.

(**) Represents the short-term borrowing balance from An Binh Commercial Joint Stock Bank under a 12-month term credit limit loan agreement from 26 June 2026 to 26 June 2027, with a total credit limit of VND 700,000,000,000, trading of government bonds and supplementing working capital for business activities. This loan bears interest upon each drawdown and is secured by bonds issued by Sai Gon Capital Joint Stock Company for Industry and Trade, with a fair value as at 30 June 2026 of VND 154,699,932,000, as presented in Note 7.1.

13. TAX AND OTHER RECEIVABLES AND PAYABLES TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
Corporate income tax	18,290,644,363	16,842,113,144	18,290,644,363	16,842,113,144
Personal income tax	2,419,668,928	12,905,410,310	14,224,241,729	1,100,837,509
Value added tax	76,360,000	534,320,016	349,041,870	261,638,146
	20,786,673,291	**30,281,843,470**	**32,863,927,962**	**18,204,588,799**

14. SHORT-TERM ACCRUAL EXPENSES

	Closing balance	Opening balance
	VND	VND
Bond interest expense	13,739,726,025	5,309,589,040
Loan interest expense	421,659,222	109,315,068
Out-sourced services	1,006,661,044	735,072,577
	15,168,046,291	**6,153,976,685**

15. OTHER SHORT-TERM PAYABLES

	Closing balance	Opening balance
Dividends payable to company's shareholders	2,411,322,100	2,422,162,100
Others	11,589,500	144,489,500
	2,422,911,600	**2,566,651,600**

16. LONG-TERM BOND ISSUED

As at 30 June 2026, long-term bonds include 2,000 bonds issued in the first private placement, with a face value of VND 100,000,000/bond, a term of five (5) years with a fixed interest rate of 8.5% per annum for the entire term. The bonds are unsecured and unguaranteed. Bond interest is payable on an annual basis every 12 months. The principal is repayable in full at maturity or upon early redemption, if any. The proceeds from the issuance are intended for the restructuring of the Company's outstanding debts.

17. DEFERRED INCOME TAX LIABILITY

	Differences from revaluation of FVTPL financial assets
	VND
As at 1 January 2025	**(18,178,876,706)**
Recorded in the income statement for the year	4,328,045,075
As at 31 December 2025	**(13,850,831,631)**
Recorded in the income statement for the period	(11,361,641,435)
Closing balance	**(25,212,473,066)**

18. OWNERS' EQUITY

18.1 Owners' equity

	Closing balance VND	Opening balance VND
Authorized to issue and fully contributed		
Quantity (shares)	203,932,652	203,932,652
Face value (VND/share)	10,000	10,000
Value (VND)	**2,039,326,520,000**	**2,039,326,520,000**

All of the Company's shares are ordinary shares. A share of a company provides the owner with a right to vote at the Company's shareholders' meetings. Shareholders are entitled to receive dividends declared by the Company. All ordinary shares rank equally with respect to the Company's remaining assets.

According to Amendment License No.02/GPĐC-UBCK dated 6 January 2026, the Company's charter capital amounted to VND 2,039,326,520,000. The list of Major shareholders holding 5% or more of the Company's shares and other shareholders at the end of the accounting period is as follows:

	Closing balance			Opening balance		
	Shares	%	VND	Shares	%	VND
Major shareholders	**67,755,607**	**33.22**	**677,556,070,000**	**86,166,397**	**42.25**	**861,663,970,000**
Ms. Truong Thi Thanh Truc	30,640,000	15.02	306,400,000,000	30,895,300	15.15	308,953,000,000
Ngoc Rong Joint Stock Company	18,944,859	9.29	189,448,590,000	18,944,859	9.29	189,448,590,000
Long An Solar Park Corporation	18,170,748	8.91	181,707,480,000	18,170,748	8.91	181,707,480,000
Ms. Truong Thi My An	-	-	-	18,155,490	8.90	181,554,900,000
Others	136,177,045	66.78	1,361,770,450,000	117,766,255	57.75	1,177,662,550,000
Total	**203,932,652**	**100.00**	**2,039,326,520,000**	**203,932,652**	**100.00**	**2,039,326,520,000**

18.2 Other owner's capital

As of 30 June 2026, the Company had not completed the procedures for the issuance of shares as dividend payments pursuant to Resolution No. 11 to recognize the corresponding increase in owners' contributed capital relating to the additional shares issued.

As of the date of this report, the Company has received the adjusted License No.84/GPĐC-UBCK issued by the State Securities Commission on 8 July 2026 and the 17th amended the Enterprise Registration Certificate dated 16 July 2026 issued by the competent authority. Accordingly, the Company recorded an increase in charter capital from VND 2,039,326,520,000 to VND 2,151,480,360,000 on 16 July 2026.

19. DISCLOSURES OF OFF-BALANCE SHEET ITEMS

19.1 Deposits for securities brokerage activities

	Closing balance	Opening balance
	VND	VND
Investors' deposits for Securities trading activities managed by the Company	168,409,030,056	114,970,512,007
	168,409,030,056	**114,970,512,007**

19.2 Deposits of securities issuers

	Closing balance	Opening balance
	VND	VND
Deposits of securities Issuers	2,038,769,833	2,080,707,633
	2,038,769,833	**2,080,707,633**

19.3 Payable to Investors

	Closing balance	Opening balance
	VND	VND
Payables to investors - investors' deposits for securities trading activities managed by the Company	168,409,030,097	114,970,512,007
	168,409,030,097	**114,970,512,007**

19.4 Payable dividend, principal and interest on bonds

	Closing balance	Opening balance
	VND	VND
Payable dividend, principal and interest on bonds	2,038,769,833	2,080,707,633
	2,038,769,833	**2,080,707,633**

20. OPERATING INCOME

20.1 Gain/(loss) from disposals of financial assets at FVTPL

	Current period VND	Prior period VND
Gain from disposals of FVTPL	76,640,461,561	101,069,001,439
Loss from disposals of FVTPL	(6,558,519,892)	(1,491,753,655)
	70,081,941,669	**99,577,247,784**

Details of net gain/(loss) from the sale of FVTPL financial assets by type are as follows:

No.	Financial assets	Quantity unit	Proceeds	Weighted average cost at the end of transaction date	Gain from disposals in current period	Gain from disposals in prior period
	Gain					
1	Stocks	17,237,300	330,660,140,000	299,433,190,627	31,226,949,373	87,085,681,200
2	Bonds	14,696,562	2,796,626,288,721	2,766,830,456,853	29,795,831,868	8,110,731,987
3	Money market instruments	-	1,291,304,447,579	1,282,245,287,151	9,059,160,428	4,380,834,597
		31,933,862	**4,418,590,876,300**	**4,348,508,934,631**	**70,081,941,669**	**99,577,247,784**

20.2 Revaluation difference of financial assets at FVTPL

	Current period VND	Prior period VND
Gain from revaluation of FVTPL	105,780,541,827	96,912,511,076
Loss from revaluation of FVTPL	(49,481,756,021)	(105,875,166,437)
	56,298,785,806	**(8,962,655,361)**

Details of revaluation differences of financial assets by type are as follows:

No.	Financial assets	Cost	Market value or fair value	Revaluation difference in current period	Revaluation difference in prior period	Net gain recorded this period
I.	**Financial assets at FVTPL**					
1.	Listed stocks and stocks traded on UPCoM	671,340,318,341	786,036,818,480	114,696,500,139	62,086,217,858	52,610,282,281
2.	Unlisted and unregistered traded stocks	22,056,613,209	22,056,613,209	-	-	-
3.	Money market instruments	272,657,151,779	272,802,360,132	145,208,353	509,421,367	(364,213,014)
4.	Fund certificate	160,205,260,000	171,425,916,838	11,220,656,838	7,167,940,299	4,052,716,539
5.	Listed bond	510,596,065,250	510,596,065,250	-	-	-
6.	Unlisted bond	204,765,685,500	204,765,685,500	-	-	-
		1,841,621,094,079	**1,967,683,459,409**	**126,062,365,330**	**69,763,579,524**	**56,298,785,806**

20.3 Dividend and interest income arising from financial assets FVTPL, HTM, loans and receivables

	Current period VND	Prior period VND
From financial assets FVTPL	11,642,434,315	2,050,538
From held-to-maturity investments HTM	22,724,835,614	17,676,794,519
From loans and other receivables	8,189,932,364	2,664,787,608
	42,557,202,293	**20,343,632,665**

21. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Loan interest expense	733,987,990	15,791,966,046
Bond interest expense	8,490,136,985	19,686,849,315
	9,224,124,975	**35,478,815,361**

22. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
Employee expenses	10,362,977,772	8,892,261,433
- Payroll and other employees' benefits	*9,472,028,181*	*7,996,826,055*
- Social insurance, Health insurance, Unemployment insurance and Union fee	*890,949,591*	*895,435,378*
Allocated expenses of tools and equipment	5,185,894,220	2,099,810,997
Depreciation and amortization	677,086,935	298,708,985
Tax, fees and charges	-	3,000,000
Out-sourced services	5,804,488,101	2,934,592,659
	22,030,447,028	**14,228,374,074**

23. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Corporate income tax expense recorded in the income statement		
Current corporate income tax expense	16,842,113,144	14,648,446,946
Deferred corporate income tax expense/(income)	11,361,641,435	(1,792,531,072)
	28,203,754,579	**12,855,915,874**

	Current period VND	Prior period VND
Profit before tax	138,789,265,514	63,852,448,163
Deduct: Adjustment to reduce taxable profit related to differences from the revaluation of financial assets at FVTPL	*(56,298,785,806)*	*8,362,266,776*
Add: non-deductible expenses	*1,720,086,012*	*1,027,519,792*
Taxable profit	**84,210,565,720**	**73,242,234,732**
Corporate income tax rate	20%	20%
Corporate income tax expense calculated on current period's taxable profit	16,842,113,144	14,648,446,946
Current corporate income tax expenses	**16,842,113,144**	**14,648,446,946**

The Company is obliged to pay corporate income tax at the rate of 20% of its taxable profit.

	Current period VND	Prior period VND
Deferred corporate income tax expense arising from taxable temporary differences	11,361,641,435	-
Deferred corporate income tax income arising from deductible temporary differences	-	(1,792,531,072)
Total deferred corporate income tax expense/(income)	**11,361,641,435**	**(1,792,531,072)**

24. BUSINESS AND GEOGRAPHICAL SEGMENTS

24.1 Geographical segments

The Company's operations are conducted within the territory of Vietnam. Accordingly, its risks and rates of return are not primarily affected by differences in products or geographical areas. Therefore, the Board of Management has determined that the Company operates in only one geographical segment.

24.2 Business segments

Revenue and expenses by main business segments of the Company are as follows:

	For the period ended 30 June 2026				
	Securities brokerage and custody	Proprietary trading	Financial consulting	Others	Total
	VND	VND	VND	VND	VND
Revenue	16,661,450,262	216,788,273,317	2,848,000,000	506,085,311	236,803,808,890
Expense	(6,800,167,972)	(58,776,081,603)	(2,417,924,224)	(32,300,099)	(68,026,473,898)
	9,861,282,290	**158,012,191,714**	**430,075,776**	**473,785,212**	**168,777,334,992**

	For the period ended 30 June 2025				
	Securities brokerage and custody	Proprietary trading	Financial consulting	Others	Total
	VND	VND	VND	VND	VND
Revenue	12,594,066,570	215,660,357,572	140,909,091	597,550,357	228,992,883,590
Expense	(4,953,656,048)	(109,836,197,982)	(1,627,268,297)	(27,129,059)	(116,444,251,386)
	7,640,410,522	**105,824,159,590**	**(1,486,359,206)**	**570,421,298**	**112,548,632,204**

25. BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing net profit attributable to shareholders and bonus and welfare funds by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares repurchased by the Company and held as treasury shares.

	Current period	Prior period (Restated)
	VND	VND
Profit attributable to ordinary shareholders	110,585,510,935	50,996,532,289
Adjust to reduce the amount of bonus and welfare fund deductions (*)	(8,846,840,874)	(4,229,414,857)
Profit for calculating basic earnings per share	**101,738,670,061**	**46,767,117,433**
Weighted average number of ordinary shares	203,932,652	78,932,652
Basic earnings per share (VND/share)	**499**	**592**

(*) The bonus and welfare fund used by the Board of Directors to calculate the basic earnings per share is restated based on the Resolution No. 11 of the Company's General Meeting of Shareholders.

Accordingly, the basic earnings per share for the six-month period ended 30 June 2025 has been restated accordingly, as detailed below:

	Basic earnings per share
	VND
Reported amount	594
Impact of the restatement of the Bonus and Welfare Fund in accordance with Resolution No. 15/2025-BMSC/NQ-ĐHĐCĐ	(2)
Adjusted amount	**592**

There were no dilutive effects on ordinary shares during the period and as at the date of the interim financial statements.

26. FINANCIAL MANAGEMENT RISK

The Company's activities expose to financial risks including credit risk, market risk and liquidity risk. The Company's overall risk management strategy seeks to minimise the potential adverse effect of these risks on the Company's performance.

The Board of Management of the Company is responsible for setting the objectives and underlying principles of financial risk management for the Company. The Board of Management establishes the detailed policies such as risk identification and measurement, investment strategy and limits. Risk management policies and systems are reviewed regularly to address the changes and align to market trends.

Financial risk management is carried out by risk management personnel. The risk management personnel measure actual exposures against the limits set and prepare periodical reports for the review of the Board of Management.

The information presented below is based on information assessed by the Board of Management.

Credit risk

Credit risk is the risk that counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered with the Company. It arises principally from cash in banks, financial assets, receivables, and other financial assets.

The Company's maximum exposure to credit risk is equal to the carrying amounts of financial assets exposed to credit risk, before deducting any impairment allowance and without considering any collateral held or other credit enhancements, as detailed below:

	Closing balance	Opening balance
Cash and cash equivalents	116,428,691,542	277,494,559,098
Loan receivables	306,095,693,281	125,666,142,364
Held-to-maturity (HTM) investments	609,713,670,000	1,025,118,533,122
Receivables	5,747,470,936	3,311,991,265
	1,037,985,525,759	**1,431,591,225,849**

Market risk

Market risk is the risk that fair value or future cash flows of a financial instrument will fluctuate according to changes in market prices. The Company's market risks include interest rate risk, currency risk and other price risk such as securities price risk.

The Company manages this market risk through diversification of its investment portfolio and critical appraisal of securities to be invested in within limited exposures.

- *Interest rate risk*

  The Company is exposed to interest rate risk on financial assets and liabilities for which the Company is entitled or bear interest. Currently, the Company recognizes financial assets and liabilities at historical cost less provisions for impairment, therefore, the Company is only exposed to cash flow risk related to interest receivable and payable. The Company is exposed to interest rate risk mainly from its term deposits.

  The Company's term deposits have fixed interest rates and short term so the risk due to interest rate fluctuations is insignificant.

- *Currency risk*

  Currency risk is the risk that the value of the Company's financial instruments will be affected by changes in exchange rates. The Company is established and operates in Vietnam with the reporting currency being Vietnamese Dong, the Company's main transaction currency is also Vietnamese Dong, so the currency risk is insignificant.

- *Securities price risk*

  The stocks and bonds under financial assets portfolio held by the Company are affected by market risk due to the uncertainty in the future value of these securities. The Company manages its securities price risk by setting up investment limits. The Company's Investment Committee also takes part in appraisal and approval of securities investment decisions.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty or fail to perform its financial obligations.

The Company's approach to manage liquidity risk is to maintain sufficient highly liquid financial assets portfolio to meet liquidity requirements in the short term and long term.

The table below summarizes the payment terms of the Company's assets and liabilities based on the expected payments under the contract on an undiscounted basis:

	On demand VND	Up to 1 year VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
Closing balance					
Cash and cash equivalents	116,428,691,542	-	-	-	116,428,691,542
Financial assets FVTPL	1,967,683,459,409	-	-	-	1,967,683,459,409
Held-to-maturity investments HTM	-	-	-	609,713,670,000	609,713,670,000
Loan receivables	-	306,095,693,281	-	-	306,095,693,281
Receivables	188,547,982	5,558,922,954	-	-	5,747,470,936
	2,084,300,698,933	**311,654,616,235**	**-**	**609,713,670,000**	**3,005,668,985,168**
Short-term borrowings and financial leases	-	447,616,000,000	-	-	447,616,000,000
Bonds issued	-	-	199,900,000,000	-	199,900,000,000
Accrued expenses	-	15,168,046,291	-	-	15,168,046,291
Tax and other payables to the State Budget	-	18,204,588,799	-	-	18,204,588,799
Other payables	38,703,792,878	763,054,536	-	-	39,466,847,414
	38,703,792,878	**481,751,689,626**	**199,900,000,000**	**-**	**720,355,482,504**
Net liquidity gap	**2,045,596,906,055**	**(170,097,073,391)**	**(199,900,000,000)**	**609,713,670,000**	**2,285,313,502,664**

Liquidity risk (Continued)

	On demand VND	Up to 1 year VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
Opening balance					
Cash and cash equivalents	277,494,559,098	-	-	--	277,494,559,098
Financial assets FVTPL	1,126,504,316,334	-	-	-	1,126,504,316,334
Held-to-maturity investments HTM	-	146,041,095,200	284,533,087,922	594,544,350,000	1,025,118,533,122
Loan receivables	-	125,666,142,364	-	-	125,666,142,364
Receivables	-	3,188,931,265	123,060,000	-	3,311,991,265
	1,403,998,875,432	**274,896,168,829**	**284,656,147,922**	**594,544,350,000**	**2,558,095,542,183**
Short-term borrowings and financial leases	-	100,000,000,000	-	-	100,000,000,000
Bonds issued	-	-	199,840,000,000	-	199,840,000,000
Accrued expenses	-	6,153,976,685	-	-	6,153,976,685
Tax and other payables to the State Budget	-	20,786,673,291	-	-	20,786,673,291
Other payables	28,670,463,771	8,127,232,367	-	-	36,797,696,138
	28,670,463,771	**135,067,882,343**	**199,840,000,000**	**-**	363,578,346,114
Net liquidity gap	**1,375,328,411,661**	**139,828,286,486**	**84,816,147,922**	**594,544,350,000**	**2,194,517,196,069**

Capital management

Capital Adequacy Ratio

Capital Adequacy Ratio ("CAR") is an indicator that measures the Company's financial safety and ability to meet its financial obligations and absorb certain losses resulting from risks arising during its business operation.

CAR is calculated and presented in the Company's monthly capital adequacy ratio report in accordance with Circular 91/2020/TT-BTC issued by the Ministry of Finance on 13 November 2020 ("Circular 91"). Circular 91 stipulates calculation method of capital adequacy ratio applicable to securities trading institutions and sanctions imposed on those with non-compliance, as amended and supplemented by Circular No.102/2025/TT-BTC ("Circular 102") issued by the Ministry of Finance on 29 October 2025. According to Circular 91, the Company is required to maintain a prescribed minimum level of CAR of 180%.

As at 30 June 2026, the Company's CAR was 430.1% (as at 31 December 2025: 428,6%).

27. COMMITMENTS

Operating commitments

	Cunrent period VND	Prior period VND
Minimum operating lease costs recognized in the income statement for the period	4,342,333,560	1,939,878,630

At the end of reporting date, the Company had outstanding commitments under operating leases, which fall due as follows:

	Closing balance VND	Opening balance VND
Within one year	9,317,114,240	3,678,420,000
In the second to the fifth year inclusive	35,392,089,233	3,719,790,000
	44,709,203,473	**7,398,210,000**

The Company has operating lease commitments, including office and vehicle rentals. Details are as follows:

(i) The operating lease commitment represents the Company's rent payable for office premises at the Company's head office: Pax Sky Building, 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City. The lease contract for the Company's head office was signed for the period from 1 January 2026 to 31 December 2030; an additional lease agreement for the 9th floor was signed starting from 1 July 2026 to 31 December 2030; the lease agreement for the Hanoi branch office effective from 26 February 2026 to 30 September 2031; and

(ii) Commitment to the lease amount payable for the Volkswagen vehicle for a period of 5 years starting from 1 April 2024.

28. RELATED PARTY TRANSACTIONS AND BALANCES

The list of the Company's major related parties is as follows:

Related parties	Relationship
Ms. Truong Thi Thanh Truc	Individual owning 5% or more of shares
Ms. Truong Thi My An	Individual owning 5% or more of shares (until 21 May 2026)

Significant related party balances as at the reporting period:

	Closing balance	Opening balance
	VND	VND
Shareholders' contributed capital		
Ms. Truong Thi Thanh Truc	306,400,000,000	308,953,000,000
Ms. Truong Thi My An	-	181,554,900,000

Remuneration paid to the Company's Board of Directors, Board of Management and Board of Supervisors during the period was as follows:

Board of Directors and Board of Management

Name	Title	Current period	Prior period
		VND	VND
Ms. Luong Thi Cam Tu	Chairwoman (appointed on 10 January 2026)	-	-
Mr. Thieu Huu Chung	Standing Vice Chairman (appointed on 10 January 2026)	1,260,000,000	1,051,200,000
Mr. Tran Ngo Phuc Bao	Vice Chairman	1,020,059,796	1,445,084,711
Ms. Nguyen Thy Phuong	Member	120,000,000	40,000,000
Mr. Phan Tan Thu	General Director/ Member of the Board of Directors	1,500,000,000	2,629,056,000
Ms. Tran Thi Lan Anh	Deputy General Director (appointed on 02 June 2026)	150,000,000	-
Mr. Do Van Ha	Member (resigned on 10 January 2026)	-	60,000,000
Mr. Hoang Van Thang	Member (resigned on 28 April 2025)	-	120,000,000
		4,050,059,796	**5,345,340,711**

Board of Supervisor

Name	Title	Current period	Prior period
		VND	VND
Ms. Pham Thi Thu Hien	Head of the Board of Supervisors (appointed on 16 March 2026) Member (appointed on 10 January 2026)	495,000,000	-
Mr. Nguyen Huu Trung Chanh	Member (appointed on 10 January 2026)	66,000,000	-
Mr. Hoang Tuan Khai	Member (appointed on 23 Aprill 2026)	60,000,000	-
Mr. Tran Van Ngung	Head of the Board of Supervisors (resigned on 16 March 2026) Member (resigned on 23 April 2026)	365,000,000	236,000,000
Ms. Nguyen Thy Phuong	Head of the Board of Supervisors (resigned on 28 April 2025)	-	40,000,000
Ms. Moc Thi Lan Uyen	Member (resigned on 10 January 2026)	-	24,000,000
Ms. Truong Thi Bich Ngan	Member (resigned on 10 January 2026)	-	24,000,000
		986,000,000	**324,000,000**

CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH

Dang Thuy Trang
Preparer - Chief Accountant

Phan Tan Thu
General Director
12 August 2026