

BAOMINH SECURITIES COMPANYNo. 12 /2026-BMSC/CVGTRe: *Explanation of Changes in Profit**After Tax for the First Half of 2026.***SOCIALIST REPUBLIC OF VIETNAM***Independence – Freedom – Happiness*

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HCMC, August 13th, 2026

Respectfully send to: State Securities Commission
Vietnam Exchange
Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Bao Minh Securities Company would like to explain the reasons: The profit after tax in the reviewed semi-annual financial statements for 2026 has changed by 10% compared to the profit after tax in the reviewed semi-annual financial statements for 2025.

* Comparison table of profit after tax in the reviewed semi-annual financial statements for 2026 versus the profit after tax in the reviewed semi-annual financial statements for 2025.

(Unit: dong)

Targets	Semi-annual for 2025	Semi-annual for 2026	Change
Profits after corporate income tax	50.996.532.289	110.585.510.935	116.85%

* Reasons for the profit after tax in the reviewed semi-annual financial statements for 2026 has changed by 10% compared to the profit after tax in the reviewed semi-annual financial statements for 2025:

- Differences in the revaluation of financial assets.

The above is the explanation for the change in profit after tax in the reviewed semi-annual financial statements for 2026 compared to the profit after tax in the reviewed semi-annual financial statements for 2025.

Yours sincerely,

Recipients:

- *As above*
- *Save: Archives*

BAOMINH SECURITIES COMPANY**TRINH THI THU HUONG**